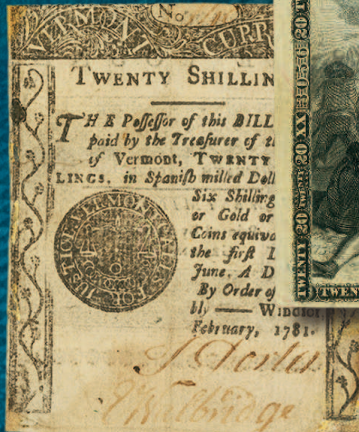
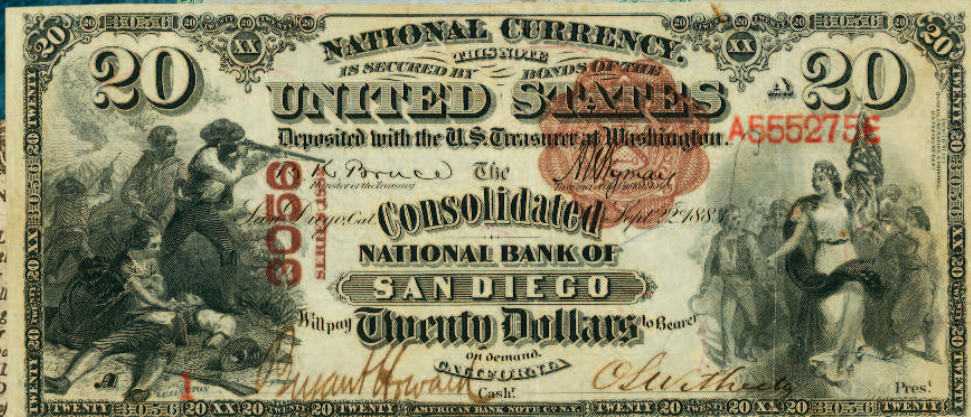
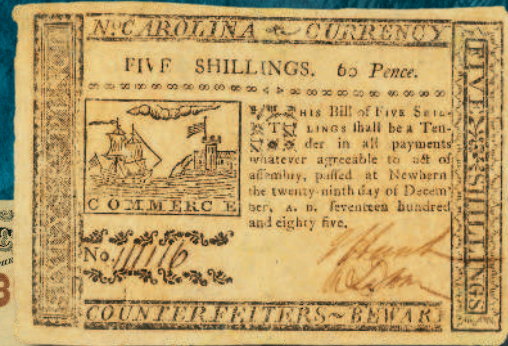
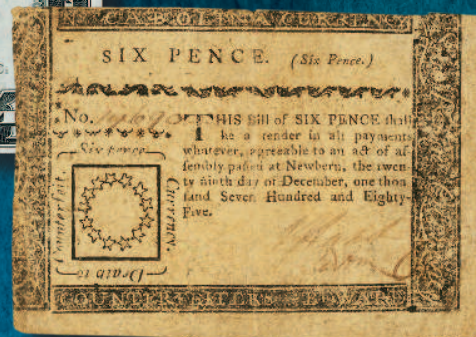
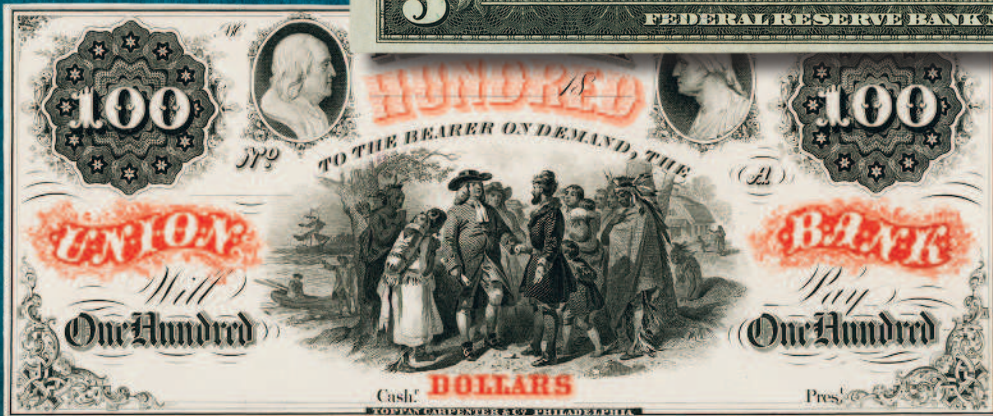
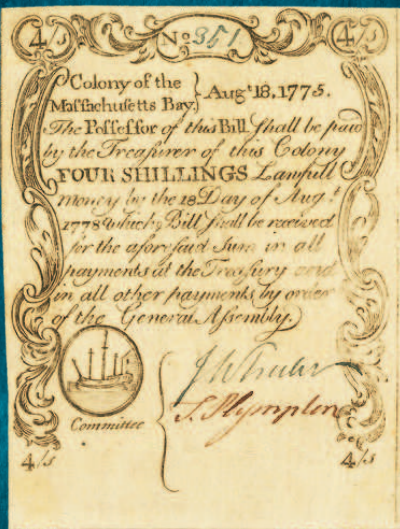


HERITAGE®

U.S. CURRENCY AUCTION

SEPTEMBER 5-7 & 10-11, 2018 | LONG BEACH





Front Cover Lots: 20270, 20688, 21641, 20544, 20689, 20306
 Inside Front Cover Lots: 20101, 21603, 20505, 20589, 21082, 20266
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SESSION ONE

CONTINENTAL CURRENCY



20001 Continental Currency May 10, 1775 \$1 PMG About Uncirculated 53.

The last example at this third party grade to cross our auction block was a PCGS 53 that brought \$2,115 in April 2016. This nicely printed example should do at least as well tonight.

From the Cherry Blossom Collection (2,000-up)

Starting Bid: \$1,000



20002 Continental Currency May 10, 1775 \$2 PCGS Choice New 63PPQ.

The top of the population report at both services combined, particularly surprising when one considers that the recent high prices have drawn a very high percentage of the existing top quality Continentals into the grading services. We checked this twice as we were skeptical that the \$2 from this first issue has a 63PPQ as the finest known example, but it is indeed accurate. Difficult to estimate and we would not be surprised to see our number well exceeded.

From the Cherry Blossom Collection (2,500-up)

Starting Bid: \$1,250



20003 Continental Currency May 10, 1775 \$4 PMG Choice About Unc 58 EPQ.

A very nice \$4 note from the first issue of Continental Currency. While we don't question the accuracy of the grade, the note appears fully uncirculated through the third-party holder and the nature print on the back is unusually sharp for the denomination and the signatures have retained most of their original color. (900-up)

Starting Bid: \$450



20004 Continental Currency May 10, 1775 \$5 PMG Choice Uncirculated 63 EPQ.

Two bold signatures, an incredibly strong serial number, and decent centering of both sides highlight this \$5 Continental from the first of the fourteen issues.

From the Cherry Blossom Collection (1,000-up)

Starting Bid: \$500

20005 Continental Currency May 10, 1775 \$7 PMG Choice Uncirculated 63.

Printing is dark on this nicely preserved example that is framed all the way around. This is one of the highest graded examples of this note. The last piece that we offered at this third party grade was a PCGS 63 which brought \$1,175 in April 2015. (1,200-up)

Starting Bid: \$600

Extremely Fine Marbled Edge \$20 Continental with Only Minor Restorations



20006 Continental Currency May 10, 1775 \$20 PCGS Extremely Fine 40.

This Marbled Edge Continental note is unlike any other from the entire series of 102 different pieces. On page 203 of *Historical Sketches of American Paper Currency*, published in 1866, Henry Phillips, Jr. said, "The note is a very peculiar one, being entirely different from all the rest of the issues of the Continental Congress. How this happened or the reason for so strange a deviation is not and perhaps can never be known." These \$20 bills were printed on weak, thin white paper furnished by Benjamin Franklin. The left end of the bills had a polychrome multicolor anti-counterfeiting device that gave the notes a distinctly different appearance. They were also considerably wider and shorter than any other Continentals. The back of this example, as on all known pieces, is inverted. The italic grade number has been assigned for "Minor Restorations," which seem to refer to repairs of a few minor edge nicks. The marbling is medium wide with excellent color, and both the red and brown signatures are extremely strong. The appearance of the note is spectacular, with none of the heavy rebuilding or dark aging that is often seen on this important type.

From the Cherry Blossom Collection (12,500-up)

Starting Bid: \$6,250



20007 Continental Currency May 10, 1775 \$30 PCGS Choice New 63PPQ.

The only Continental denomination with a double vignette rather than the nature print on the back. The twin vignettes on the back of the \$30 denomination were utilized on five different issues: May 10, 1775, July 22, 1776, November 2, 1776, February 26, 1777, and May 20, 1777. The \$30 notes in the final issues utilized nature prints on the backs. The double vignettes are the same two vignettes that appear face and back on the \$20 May 10, 1775 marbled edge note. Both were designed by Benjamin Franklin, and Franklin's original sketch for the VI CONCATATE vignette appears on page 78 of the 5th edition Newman. This lovely note should realize in the range of... (1,250-up)

Starting Bid: \$625



20008 Continental Currency November 29, 1775 \$3 PCGS Choice New 63PPQ.

Quality printing and bold penmanship define this \$3. PCGS has inspected only two others that are the equal of this note with none graded higher. PMG has not seen an example above 58 EPQ.

From the Cherry Blossom Collection (1,000-up)

Starting Bid: \$500



20009 Continental Currency November 29, 1775 \$6 PMG Gem Uncirculated 65 EPQ.

This is the highest graded example by either of the two major grading services. They also do not list any equals to this note. We see a well preserved note with dark signatures. A PCGS 64PPQ piece realized \$2,232.50 at our April 2015 CSNS auction.

From the Cherry Blossom Collection (3,000-up)

Starting Bid: \$1,500



20010 Continental Currency February 17, 1776 \$1/6 PCGS Choice About New 58.

The reason for the assigned 58 grade is hidden by the holder and the note carries the full visual appeal of a Very Choice New example. The signature and serial number are both brilliant red and the embossing of each side shows clearly through to the other. The note is decently margined on the face and virtually perfectly margined on the back. A highly desirable example from this extremely popular fractional Continental series.

From the Bendett Fellowship Collection (1,750-up)

Starting Bid: \$875



20011 Continental Currency February 17, 1776 \$1/6 PCGS Choice About New 55.

Extremely well margined and in a popular collector grade, the mid ground of About New. The red signature is wholly clear, though the color has dropped off somewhat over the past two centuries. The back is beautifully printed and decently centered. An overall handsome example of an extraordinarily popular note.

From the Bendett Fellowship Collection (1,250-up)

Starting Bid: \$625



20012 Continental Currency February 17, 1776 \$1/3 PMG About Uncirculated 55.

The February 17, 1776 small denomination notes with Benjamin Franklin-designed motifs on both sides are fascinating and popular. This lightly circulated example of the second scarcest denomination for this issue displays boldly printed details and a strong signature and serial number. PMG has mentioned a small tear which is not readily apparent on this pretty note. (1,000-up)

Starting Bid: \$500



20013 Continental Currency February 17, 1776 \$2/3 PMG Choice Uncirculated 64 EPQ.

A well preserved and boldly signed example of this popular Continental issue that was last on the market in our auction of the Midnight Ride Collection in 2009. This was the only Continental issue that contained these Fractional denominations and they are extremely popular with collectors, largely due to the use of Ben Franklin's sundial vignette on the face and the thirteen chain links, containing the names of the original colonies, surrounding "We are One," on the back. These devices were adapted for the 1787 Fugio Cent.

From the Cherry Blossom Collection (1,500-up)

Starting Bid: \$750



20014 Continental Currency February 17, 1776 \$4 PMG Gem Uncirculated 65 EPQ.

Both signatures are bright and vivid on this attractive example of this popular and always in demand note. The emblem on this \$4 Continental includes a wild boar charging toward a spear. The motto is AUT MORS AUT VITA DECORA (Either death or an honorable life). The interesting looking nature print on the back is of skeletonized maple fruit.

From the Cherry Blossom Collection (2,500-up)

Starting Bid: \$1,250

**Broadly Margined Gem New 66PPQ
May 9, 1776 \$4 Note**



20015 Continental Currency May 9, 1776 \$4 PCGS Gem New 66PPQ.

A lovely and broadly margined Continental note that we last offered as part of the Eric P. Newman Collection where we said, "The face margins are perfectly balanced. Printing clarity is excellent. On the front is the vignette of a wild boar charging a spear, with the motto AUT MORS AUT VITA DECORA (Either death or an honorable life). Perfectly accomplished signatures of Coombe and S. Morris are at the lower left. One of the finest known, it would be a perfect fit for an exceptional Continental set, or an exemplary representative of the series."

From the Cherry Blossom Collection (4,000-up)

Starting Bid: \$2,000

**Well Margined Gem New 66PPQ
May 9, 1776 \$5 Note**



20016 Continental Currency May 9, 1776 \$5 PCGS Gem New 66PPQ.

A stunning Gem New 66PPQ \$5 Continental and among the finest known. The wide face margins frame the deeply inked and sharply printed designs. The emblem showing the hand gathering food while bleeding from thorn pricks is vividly rendered. The motto is SUSTINE VEL ABSTINE (Either survive or give up). With nicely penned signatures of Coombe and S. Morris. The nature print back is deeply inked and detailed. A gorgeous example.

From the Cherry Blossom Collection (4,000-up)

Starting Bid: \$2,000



20017 Continental Currency May 9, 1776 \$6 PMG Choice Uncirculated 64.

A perfectly nice example that would have likely graded Gem with a bit more margin. PMG has commented, "Previously Mounted," and they are correct, but the mounting marks are minor. (850-up)

Starting Bid: \$420

Strikingly Beautiful Eight Dollar May 9, 1776 Continental



20018 Continental Currency May 9, 1776 \$8 PCGS Gem New 65PPQ.

A gorgeous \$8 Continental from our 2017 Central States auction where we said, "We have handled more than our fair share of extremely high grade Continentals including 66s and 67s, but for sheer eye appeal, this is one of the very nicest Continentals we have ever seen. The grade is accurately assigned as the left-hand face margin does not support the Superb grade. Save for that, this note is absolutely pristine in every other respect and could certainly slip right into a set of Superb Continentals without raising an eyebrow. An extraordinarily nice note deserving of a runaway price."

From the Cherry Blossom Collection (3,000-up)

Starting Bid: \$1,500



20020 Continental Currency July 22, 1776 \$4 PCGS Very Choice New 64.

The emblem as described in an almanac published in 1777 that stated, "the wild boar is an animal of great strength and courage, armed with long and sharp tusks which he knows how to use in his own defence. He is inoffensive while suffered to enjoy his freedom, but when roused or wounded by the hunter, often turns and makes him pay dearly for his temerity." This is an issue that is extremely difficult to locate in top grade and this specimen is one of the nicest \$4 examples we have handled.

From the Cherry Blossom Collection (1,000-up)

Starting Bid: \$500



20021 Continental Currency July 22, 1776 \$4 PMG Choice About Unc 58 EPQ.

Very close to being fully uncirculated and though closely margined, it has at least some margin all of the way around. The signatures are bright and bold as is the serial number and the vignette is printed with far more detail than is generally seen. July 22, 1776 is one of the scarcer issues of Continentals. (800-up)

Starting Bid: \$400



20019 Continental Currency July 22, 1776 \$3 PMG Choice Uncirculated 64 EPQ.

This is an extremely difficult issue to locate fully Uncirculated. This note is from our auction of the Midnight Ride Collection in 2009 where it was described as, "The prices in the new Newman book are typically on the high side, but this is one issue where we feel they have been a bit conservative. In our experience, this July 22, 1776 Issue is far scarcer than normally thought. In high grade, the effect is even more pronounced, as we have handled only a handful of truly Uncirculated pieces from this issue in all our sales combined. This PMG 64 EPQ example appears to be a Gem in every respect save for rather close margins, which almost certainly account for the Choice grade. The \$1,500 valuation in the new Newman is in our opinion quite conservative."

From the Cherry Blossom Collection (2,000-up)

Starting Bid: \$1,000



20022 Continental Currency July 22, 1776 \$6 PCGS New 62PPQ.
Deprived of a far higher grade by being very closely margined all of the way around. The signatures remain bold, the print quality is sharp, but the extremely close margins hinder both the eye appeal and value. The Latin motto, "PERSEVERANDO," surrounds a beaver gnawing down a tree and translates as "By perseverance." (1,000-up)
Starting Bid: \$500



20023 Continental Currency November 2, 1776 \$8 PMG Gem Uncirculated 66 EPQ.
A gorgeous example of this \$8 Continental that was the sole finest graded by PMG when we sold it in our 2009 Long Beach auction and it still is today. PCGS has graded two uncirculated examples, with the nicest one being a 63. This beautiful piece is fully margined with bold signatures and strong print quality on both sides. Its attractiveness, along with it being the finest graded at both services combined, makes this a necessity for the best Continental set.
From the Cherry Blossom Collection (3,000-up)
Starting Bid: \$1,500



20024 Continental Currency May 20, 1777 \$2 PCGS Choice About New 58PPQ.
One of the scarcer issues of Continentals and a very nice example with good signatures and a sharply printed vignette. All of the margins are ample and any evidence of handling is difficult to locate through the holder.
From the Cherry Blossom Collection (1,250-up)
Starting Bid: \$625



20025 Continental Currency May 20, 1777 \$3 PCGS New 62PPQ.
The highest PPQ example graded at PCGS (there are two 63's and a single 64, no PPQ above it), and higher by far than anything seen at PMG. It has more typical margins than most of the notes in this spectacular collection, but the print quality and colors are this note's strong points. Rare in all grades; very rare in XF and higher.
From the Cherry Blossom Collection (2,000-up)
Starting Bid: \$1,000



20026 Continental Currency May 20, 1777 \$4 PCGS New 62PPQ.

First United States Notes in Uncirculated are difficult to locate and are mainly seen in advanced collections. This is a well printed note for the issue, but the face margins are a bit close. However, there are just three Uncirculated notes graded at PCGS, with this piece the finest of the three. *From the Cherry Blossom Collection (2,000-up)*

Starting Bid: \$1,000



20028 Continental Currency May 20, 1777 \$6 PMG Choice Uncirculated 63 EPQ.

Extremely rare in the high grades with this offering the only Uncirculated note reported by PMG and just one 63 (no PPQ) listed by by PCGS. The signatures and serial number are strong, and the note has excellent eye appeal.

From the Cherry Blossom Collection (2,000-up)

Starting Bid: \$1,000



20027 Continental Currency May 20, 1777 \$5 PMG Gem Uncirculated 65 EPQ.

One of three Affleck-Ball notes in this collection from the May 20, 1777 issue. This one had been lot 61 at that December 1975 sale. Only three Uncirculated examples have been graded by both services combined. PMG has this and one other at the 65 EPQ level, and PCGS has a 63, attesting to the fact that Uncirculated notes for this issue are nearly impossible to obtain. In our 2010 ANA auction, this beautiful note realized \$4,312.50.

From the Cherry Blossom Collection (3,500-up)

Starting Bid: \$1,750



20029 Continental Currency May 20, 1777 \$6 PCGS Choice About New 58PPQ.

Another pretty example of this very tough \$6 Continental that has strong signatures and boldly printed details. The defect that has limited the grade to 58 is not visible through the third party holder.

From the Cherry Blossom Collection (1,500-up)

Starting Bid: \$750



20030 Continental Currency May 20, 1777 \$7 PMG Choice Uncirculated 64 EPQ.

Only four Uncirculated notes have been graded by both services combined for this \$7 May 20, 1777 issue. PMG has graded this lone 64 EPQ with only a 60 below it, and PCGS has a 63 and a 64, neither of which has the PPQ designation. As with two other pieces in this sale from this May 20th issue, it traces its history to the famous Affleck-Ball New Netherlands sale from December 1975. The pedigree is noted on the PMG holder and along with its EPQ comment, PMG has added a second positive qualifier "Great Embossing." A wonderful note.

From the Cherry Blossom Collection (3,500-up)

Starting Bid: \$1,750



20031 Continental Currency May 20, 1777 \$30 PMG Choice Uncirculated 64 EPQ.

Previously lot number 65 from the December 1975 New Netherlands Affleck-Ball sale and its pedigree is noted on the PMG holder. The note has spectacular colors, strong signatures, and incredibly sharp printing of all three vignettes.

From the Cherry Blossom Collection (3,000-up)

Starting Bid: \$1,500



20032 Continental Currency April 11, 1778 Yorktown Issue Single Pane Uncut Sheet \$40-\$30-\$20-\$4-\$8-\$6-\$5-\$3 Blue Counterfeit Detector Notes PCGS Choice About New 58.

Every denomination for this issue is found in this single pane blue counterfeit detector sheet that faces up nicely. Most of the handling is seen in the vertical and horizontal gutters between the notes. There are also mounting remnants and stains on the back. The last example that we auctioned was from the Eric Newman Collection. It graded PCGS XF 40 Apparent and brought \$5,170 in January 2017.

From the Cherry Blossom Collection (4,500-up)

Starting Bid: \$2,200



20033 Continental Currency April 11, 1778 \$4 PCGS Choice About New 55.

The rarest of the Continental issues (although May 20, 1777 is close), which seems to be borne out by the grading services. This note is from the lower left-hand corner of the sheet, with huge margins at the left and bottom going all the way out to the irregular edge of the sheet. The note has a single sheet fold about 1/4" from the top, which seems to be all that separates it from the fully Uncirculated grade. It is well printed for any Continental, but especially so for a Yorktown, as these tend to come rather weak and fuzzy. A highly important piece, and one of the very finest Four Dollar Yorktowns to exist.

From the Cherry Blossom Collection (2,000-up)

Starting Bid: \$1,000

One of Only Two Uncirculated Five Dollar Yorktown Notes at Both Services Combined



20034 Continental Currency April 11, 1778 \$5 PCGS Superb Gem New 67PPQ.

When we last sold this note in our 2016 Central States auction, our description read, "Only two uncirculated examples have been graded for this \$5 Yorktown Issue and both of them are 67PPQs. PMG has not graded a single Uncirculated example. This note is truly Superb, with broad even margins, deep original embossing and bold two-color signatures. This Yorktown Issue is by far the rarest of the eleven continental issues and high grade examples, when they do appear, are always hotly pursued. We sold the other PCGS 67 PPQ CC-72 in last April's Central States Auction and saw it realize the runaway price of \$15,275. Now that there are two that price is unlikely to be equaled, but we would certainly expect a five figure realization." A check of the population reports indicates nothing has changed. There are still only two Uncirculated examples of CC-72 at both services combined, both are PCGS and both are 67PPQs. At the above quoted sale, this note realized just under \$10,000. It should sell for no less this evening.

From the Cherry Blossom Collection (10,000-up)

Starting Bid: \$5,000



20035 Continental Currency April 11, 1778 \$5 PCGS Choice About New 55.

A tough Yorktown note and especially so in high grade with PCGS grading only two and PMG none higher. Also, both major grading services have not examined a single other note that has attained the 55 grade level. We see a nicely margined example with dark inks and bold signatures.

From the Cherry Blossom Collection (2,000-up)

Starting Bid: \$1,000

One of Only Two Uncirculated \$6 Yorktown Notes Reported by Both Services Combined



20036 Continental Currency April 11, 1778 \$6 PCGS Gem New 66.

Both services together have graded only two Uncirculated Six Dollar Yorktown notes. The highest example graded by PMG is a lone 58, and the highest at PCGS is a 66PPQ, with this 66 and only AUs below them. The margins are incredible, and the overall appearance is just what one would expect from a high-end Gem PCGS Continental. Although counterfeits are very common for this issue, this \$6 denomination (along with the \$30) was not known to have been counterfeited, although the \$6 and \$30 notes were also pulled from circulation in the recall of this issue. When this note last sold it realized \$6,462 and it should just about equal that this evening.

From the Cherry Blossom Collection (6,000-up)

Starting Bid: \$3,000



20037 Continental Currency April 11, 1778 \$6 PCGS Choice About New 55.

An extremely difficult to locate \$6 Yorktown in unusually high grade. PCGS has graded two Gems, but no other Uncirculated examples. This is one of the finest available to collectors. It displays strong signatures and a lovely overall appearance. The nature print on the back is also very sharp.

From the Cherry Blossom Collection (1,500-up)

Starting Bid: \$750

Gorgeous Yorktown \$7 - One of Only Two New Examples



20038 Continental Currency April 11, 1778 \$7 PCGS Very Choice New 64PPQ.

This gorgeous Yorktown \$7 is one of only two New examples at both services combined. PMG has not graded a single New note, and PCGS has graded this lone 64PPQ along with a single 66PPQ. The note in this lot is well margined, well signed, and very sharply printed. A great Continental with both rarity and quality that brought over \$4,500 the last time it was offered at auction.

From the Cherry Blossom Collection (4,000-up)

Starting Bid: \$2,000



20039 Continental Currency April 11, 1778 \$7 PMG About Uncirculated 53.

A pleasing, lightly handled Yorktown type note. This denomination has the emblem showing a severe storm at sea with the motto SERENABIT (It will be calm.) The margins are tight, but clear of the design and the note boasts strong printing detail for the series and type.

From the Cherry Blossom Collection (2,000-up)

Starting Bid: \$1,000

April 11, 1778 \$8 PCGS 63PPQ



20040 Continental Currency April 11, 1778 \$8 PCGS Choice New 63PPQ.

One of the very nicest examples as both major grading services have inspected only one note higher, a single 64PPQ, and also none equal. It is a well printed example with two bold signatures and also displaying ample margins. It once brought \$5,175 at our Boston ANA auction in August 2010 on a \$5,000 and up estimate.

From the Cherry Blossom Collection (5,000-up)

Starting Bid: \$2,500



20041 Continental Currency April 11, 1778 \$20 PCGS Choice About New 58PPQ.

The third party grading statistics tell us that PCGS has examined three of these at a higher grade level with only one equal and PMG has not inspected a single example equal or higher. Also, the \$20 denomination is one of the toughest to obtain from this scarcest Continental emission.

From the Cherry Blossom Collection (3,000-up)

Starting Bid: \$1,500

Newman April 11, 1778 \$30 Plate Note



20042 Continental Currency April 11, 1778 \$30 PCGS New 62PPQ.

This note is plated on page 69 of the fifth edition of Newman. We can see why it was selected as the plate note, as the print quality and bold signatures are superb. In fact, the signatures exhibit dark ink, no matter if it is black or red.

From the Cherry Blossom Collection (4,000-up)

Starting Bid: \$2,000

One of Only Two Uncirculated \$40 Yorktown Continentals at Both Grading Services Combined



20043 Continental Currency April 11, 1778 \$40 PMG Choice Uncirculated 64 EPQ.

The \$40 Yorktown note is one of the denominations that is most often found as a counterfeit. High grade examples need particularly close scrutiny as the counterfeits tended to circulate for shorter periods of time and are generally found high grade. This gorgeous PMG Choice Uncirculated 64 EPQ example traces its history to the Affleck-Ball sale and is absolutely genuine. The PMG population report indicates that this lovely 64 EPQ is the only Uncirculated example of a \$40 Yorktown that they have graded, with its closest rival a 58. PCGS has also graded only a single Uncirculated example, a 66, making this the second finest known from both services combined and one of only two Uncirculated examples in any grade. Well signed with somewhat tight, but even margins, and wonderful paper originality.

From the Cherry Blossom Collection (6,000-up)

Starting Bid: \$3,000



20044 Continental Currency April 11, 1778 \$40 PCGS Choice About New 55.

We stated that this was one of the very nicest \$40 Yorktowns that we have had the opportunity of seeing when we last auctioned this note for \$1,955 at our August 2010 ANA auction in Boston. The same remains true today. *From the Cherry Blossom Collection (2,000-up)*
Starting Bid: \$1,000



20047 Continental Currency September 26, 1778 \$50 PMG Gem Uncirculated 65 EPQ.

A note all alone at the top of the mountain as neither PCGS nor PMG have graded any examples equal or superior. It is boldly signed, broadly margined, and possesses strong eye appeal. The vignette on the face and the arrows anti-counterfeiting device on the back both have far more detail than typical. *From the Cherry Blossom Collection (1,250-up)*
Starting Bid: \$625



20045 Continental Currency September 26, 1778 \$30 PMG Choice Uncirculated 64 EPQ.

Held away from the Gem grade by tight margins, this Choice example has many of the characteristics found on the finest of Continental notes. The original embossing of the seal is easily seen through the third-party holder from the back of the note. Well signed and with pleasing color. (1,250-up)
Starting Bid: \$625



20048 Continental Currency September 26, 1778 \$50 Contemporary Counterfeit PCGS Choice New 63PPQ.

An interesting Counterfeit that comes with many minor variations, this is the variety with the printed comma added after "26th." According to Newman, the comma was initially missing, then added by pen, and later corrected by the insertion of a type-set comma. The easiest diagnostic is the fact that the base of the word "to" in the first line extends far below the base of the word "Bearer." Very deceptive, and extremely high grade for a counterfeit. (900-up)
Starting Bid: \$450



20046 Continental Currency September 26, 1778 \$40 PMG Gem Uncirculated 65 EPQ.

PMG has graded a mere three examples equal and only one piece higher and that by a single grade point. PCGS has graded no other pieces equal or higher to this note. *From the Cherry Blossom Collection (1,250-up)*
Starting Bid: \$625



20049 Continental Currency September 26, 1778 \$60 PMG Gem Uncirculated 66 EPQ.

The finest example without any equals that has been inspected by either of the two major grading services. Merits of this well preserved note are its broad margins, print quality, and dark penmanship.

From the Cherry Blossom Collection (1,500-up)

Starting Bid: \$750



20051 Continental Currency January 14, 1779 \$3 PMG Choice About Unc 58 EPQ.

Save for a sheet fold near the bottom margin, this 1779 \$3 Continental would be a pure Gem. The margins are outsized, the colors spectacular, and the original embossing easily seen. Likely to realize far in excess of the typical 58 of this issue. (800-up)

Starting Bid: \$400



20050 Continental Currency January 14, 1779 \$1 PMG Gem Uncirculated 65 EPQ.

This gorgeous \$1 Continental from the final issue does not need the 65 EPQ on the holder to let you know how nice it really is. Anyone who has ever gazed at a Continental note will pick up on that in a second. A very slight tightness at the bottom of the left face margin is all that keeps it from the superb grade. Bright signatures, perfect paper quality, and essentially untouched surfaces are all immediately obvious. A truly gorgeous Continental. We have not sold a 65 premium paper quality example from either service, but in January 2017 we auctioned a 66 EPQ for just under \$10,000. That was an outlier to be sure, but it indicates the tenaciousness of buyers for truly exceptional Continentals. This note should realize right around \$2,000, but may well surprise. (2,000-up)

Starting Bid: \$1,000



20052 Continental Currency January 14, 1779 \$5 PMG Gem Uncirculated 65 EPQ.

Both grading services combined have graded only a single other note at this 65 EPQ level, with nothing higher. The print quality is extraordinary and the signatures and serial number are bold and clear. Finest known Continentals have backed off of the extraordinarily high prices they were bringing a few years ago. This note has the credentials to buck that trend.

From the Cherry Blossom Collection (2,500-up)

Starting Bid: \$1,250



20053 Continental Currency January 14, 1779 \$20 PMG Gem Uncirculated 62 EPQ.

The highest graded example seen by PMG without a single equal. Signatures and printing are dark and it is well margined all the way around.

From the Cherry Blossom Collection (1,500-up)

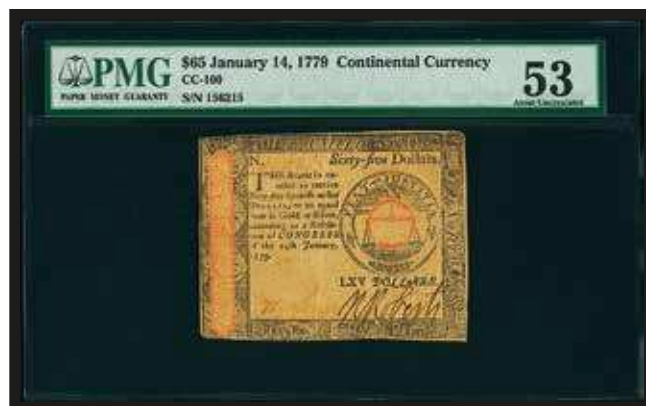
Starting Bid: \$750



20054 Continental Currency January 14, 1779 \$45 PCGS Gem New 65PPQ.

A very high grade for this note as the combining of the statistics for both major grading services total only one other example equal and just one higher. (2,000-up)

Starting Bid: \$1,000



20057 Continental Currency January 14, 1779 \$65 PMG About Uncirculated 53.

This denomination appears only as part of this eleventh and final issue of Continental Currency. In one of our recent Newman sales, a PCGS Apparent AU 58 realized \$720. (800-up)

Starting Bid: \$400



20055 Continental Currency January 14, 1779 \$50 PMG Choice Uncirculated 64 EPQ.

Right at the cusp of the full Gem grade. We have seen 65s from both services that lack the eye appeal and overall quality of this well printed, brilliantly colored PMG 64 EPQ. An exceptionally nice note from the final Continental issue. (1,000-up)

Starting Bid: \$500



20056 Continental Currency January 14, 1779 \$55 PMG Gem Uncirculated 66 EPQ.

Easily, the highest graded example of this note that we ever offered. It realized \$1,725 in our October 19, 2010 Internet-only auction. Also, the two major grading services have not seen another example in an equal or higher grade.

From the Cherry Blossom Collection (2,000-up)

Starting Bid: \$1,000

COLONIAL NOTES

CONNECTICUT



20058 Connecticut May 10, 1775 20s PCGS Choice About New 55.

This is a nice example of a slightly scarcer Connecticut issue, and more importantly, it is uncanceled. The printed details are dark while the red ink signatures of Benj. Payne, Jesse Root, and Wm Pitkin plus the red ink serial number remain bold.

From the Cherry Blossom Collection (1,000-up)

Starting Bid: \$500



20059 Connecticut June 1, 1775 20s Uncancelled PMG Gem Uncirculated 65 EPQ.

The three red ink signatures have not faded in the least in the past 243 years. PMG has awarded the Gem 65 grade as well as two positive comments on the back label, "Exceptional Paper Quality, Great Embossing." Uncancelled Connecticut Colonials in Gem condition are very hard to find. This is confirmed by the fact that the two major grading services have seen only one that is the equal of tonight's offering with none graded higher.

From the Cherry Blossom Collection (1,000-up)

Starting Bid: \$500



20060 Connecticut June 7, 1776 1s PCGS Superb Gem New 67PPQ.

This issue is rare in any grade when uncanceled, but this incredible example is far from any grade. It is the single finest by two points at PMG and is the lone 67 at PCGS. The red signature and serial numbers are bold and legible, the margins are incredible, and the original embossing is as good as any we've ever seen. In spite of this being a very common issue, as a condition rarity it is irreplaceable and the perfect note to represent the colony in the ultimate registry set. Spectacular. (2,000-up)

Starting Bid: \$1,000



20061 Connecticut June 7, 1776 1s PCGS Gem New 66PPQ.

A very scarce note in an uncanceled state like this example. It is also truly rare at Gem and above grades. Both major grading services combined have graded only two equal with a solitary note higher. In our 2017 Central States auction, an identically graded piece realized \$1,527.50.

From the Cherry Blossom Collection (1,500-up)

Starting Bid: \$750

DELAWARE



20062 Delaware June 1, 1759 20s PMG Choice Extremely Fine 45 EPQ.

When we sold this scarce Delaware Colonial as part of the Midnight Ride Collection in 2009, we noted that it was far and away the finest graded and, in fact, it was the finest 1759 Delaware graded by PMG for any denomination. Those statements are still true today. It is a simply amazing piece, with broad margins, three strong signatures, a strong serial number, and a razor-sharp nature print. The lion vignette on the back is also wonderfully sharp and attractive. One of the nicest Ben Franklin printed Delaware notes that we have ever had the pleasure of handling. It fetched \$4,025 nine years ago and could approach that number again this evening.

From the Cherry Blossom Collection (3,500-up)

Starting Bid: \$1,750



20063 Delaware January 1, 1776 18d PCGS Gem New 66PPQ.

A well preserved example with boardwalk margins all around along with three strong signatures and excellent centering of the design both face and back. So often, high end Colonial notes with ideal face centering are spoiled by off-center backs. This lovely note is tied with just one other piece as the sole finest graded by either service.

From the Cherry Blossom Collection (800-up)

Starting Bid: \$400



20064 Delaware January 1, 1776 5s PMG Gem Uncirculated 66 EPQ.

A real beauty with four broad margins in the neighborhood of 5mm to 7mm each. It also sports ideal print quality and three strong signatures including the red signature, which typically is quick to fade. This is a note that appears to us to be conservatively graded even at its lofty 66 EPQ level.

From the Cherry Blossom Collection (850-up)

Starting Bid: \$420

PCGS Superb Gem New 69PPQ Delaware 3d



20065 Delaware May 1, 1777 3d PCGS Superb Gem New 69PPQ.

An absolutely spectacular Delaware Colonial that was last on the market in our 2011 FUN auction. It is, quite understandably, the sole finest graded by either service for this issue date and denomination. While PCGS has graded a couple of Delaware notes at the 69 level, this piece remains unique for this denomination. Unlike a few other 67 and better notes we have seen, this one is not a puzzle as to how it got holdered at this level. This one is here because it clearly earned its way in. Over seven years ago, this near-perfect specimen realized \$3,450 and should approach that number again this evening.

From the Cherry Blossom Collection (3,000-up)

Starting Bid: \$1,500

GEORGIA



20066 Georgia 1762 5s PCGS Extremely Fine 40.

This is the variety with the Native American represented at lower right and it is one of the nicer examples of this number that we have ever offered. Bold ink, nice margins, and good color are traits of this attractive note. The signers were James E. Powell, Clement Martin, James Read, Alexander Wyly, and Henry Yonge. Restorations are mentioned by PCGS.

From the Cherry Blossom Collection (2,500-up)

Starting Bid: \$1,250



20067 Georgia 1773 20s PMG Choice Extremely Fine 45 Net.

A rare note and especially so in the higher grades as both PMG and PCGS have graded only two higher with none equal. In fact, the two graded higher are within five grade points of tonight's offering. This is a bright remainder that is well embossed with excellent print quality and the five signatures are bold, too. The net grade is due to being expertly repaired at back upper left. It remains an attractive note.

From the Cherry Blossom Collection (1,750-up)

Starting Bid: \$875



20068 Georgia 1776 6d PMG Choice About Unc 58 EPQ.

A gorgeous example of this wholly type set Georgia issue. The note has two bold signatures, one of which is William Few, who became a signer of the U.S. Constitution eleven years later in 1787. 58 EPQ is an extraordinarily high grade for this type. PMG has graded a number of notes from this issue, but not a single example of any denomination has yet graded above this 58 EPQ level. This 6d, at that grade, is the highest yet graded by a broad margin.

From the Cherry Blossom Collection (1,250-up)

Starting Bid: \$625



20069 Georgia 1776 6d PMG About Uncirculated 50 EPQ.

PMG has inspected just one example graded equal and only one higher of this note, while PCGS has not seen an example equal or higher. The only handling seen through the third party holder of this EPQ piece is a center fold.

From the Cherry Blossom Collection (1,000-up)

Starting Bid: \$500



20070 Georgia 1776 1s 6d PMG Extremely Fine 40 EPQ.

When we last sold this pretty Georgia Colonial ten years ago, we said that it was an incredibly margined, well embossed, pleasing example of an issue that is almost never seen anywhere near this nice. Also, that it was the highest graded example by PMG, a statement that remains true today. All three signatures are bold including that of W(illiam) Few, who signed two Georgia issues of Colonial currency and eleven years later, was one of the signers of the United States Constitution. The note has a few extremely light folds, but appears to have never actually circulated. This is one of the nicest examples of this note that we have had the opportunity to handle and a piece of the highest interest to serious collectors of Georgia's early paper money.

From the Cherry Blossom Collection (1,000-up)

Starting Bid: \$500



20071 Georgia 1776 - Crown Vignette 5s PCGS Extremely Fine 40.

This is a very nice example of this very scarce Crown variety. This note faces up wonderfully and will make any Georgia collector proud to display it. It's boldly signed, beautifully margined and one of the best looking examples we've ever seen of this very scarce piece. The note is housed in a PCGS first generation holder.

From the Cherry Blossom Collection (1,750-up)

Starting Bid: \$875



20072 Georgia 1776 \$1 PCGS Extremely Fine 40.

This piece is one of the nicest examples we have offered in recent years. The paper is bright while the printing has been able to retain most of its embossing for over 240 years. The blue seal with Justice is dark and it is well embossed, too.

From the Cherry Blossom Collection (2,000-up)

Starting Bid: \$1,000



20073 Georgia 1776 \$1 Orange Seal PMG Choice Very Fine 35 Remainder.

Original embossing is plainly evident and the margins, although somewhat irregular, are clear of the border ornaments all the way around. Considered a remainder as it bears only four signatures, instead of five, and has no serial number, but it just as easily could be an issued anomaly.

From the Cherry Blossom Collection (1,000-up)

Starting Bid: \$500



20074 Georgia 1776 \$2 Blue Seal Liberty Cap PCGS Extremely Fine 40.

The last example of this note that crossed our auction block was a PCGS 40PPQ example that realized \$2,880 in November 2017. Our current offering has a small repaired tear at top center and small edge tears.

From the Cherry Blossom Collection (1,500-up)

Starting Bid: \$750



20077 Georgia 1776 \$4 PMG Very Fine 30.

All five signatures are beautifully bold and the dark blue seal has its full detail right down to the individual vegetation hanging from the cornucopia. The 30 grade, while technically accurate, does not relate at all to the terrific eye appeal of this colored-seal Georgia. (1,250-up)

Starting Bid: \$625



20075 Georgia 1776 \$4 PMG Very Fine 30.

The spectacular eye appeal of this orange seal note is due to all five signatures being bold, having sound paper throughout, plus exhibiting ample margins. This lovely note has the appearance of a higher grade.

From the Cherry Blossom Collection (1,500-up)

Starting Bid: \$750



20078 Georgia (1776) Undated \$5 PCGS Apparent Extremely Fine 45.

This is one of only four examples of this tough Georgia Colonial that we have ever handled. Pedigreed to the Newman Collection holdings, the Barrel Beehive is strongly defined, the serial number and all five signatures remain bold, and the text color is excellent. PCGS has noted some minor staining which does not detract at all from the overall appearance of this pleasing Georgia note. (1,500-up)

Starting Bid: \$750



20076 Georgia 1776 \$4 PMG Choice Extremely Fine 45 EPQ.

A real beauty with a well printed bold blue seal and just a few very light folds. Georgia notes in this high a grade, without a trace of restorations or problems, are extremely rare. In fact, neither PMG or PCGS have observed another example graded equal or higher. All five signatures are bold, the margins are unusually good, and the original embossing is readily visible through the holder. This piece has clearly earned the EPQ designation which PMG has bestowed on it.

From the Cherry Blossom Collection (2,500-up)

Starting Bid: \$1,250



20079 Georgia 1776 \$10 PMG Extremely Fine 40.

The provenance of this note starts with the F.C.C. Boyd Collection and it has his pencilled code of "ayx" on the back. It was next purchased by John J. Ford, Jr. This example was signed by Edward Telfair. He served two non-consecutive terms as the governor of Georgia. Earlier, he served in the Continental Congress. Telfair also was a signer of the Articles of Confederation. Neither major grading service has inspected another specimen in an equal or higher grade.

From the Cherry Blossom Collection (2,500-up)

Starting Bid: \$1,250



20080 Georgia June 8, 1777 \$4/5 PMG Extremely Fine 40.

One of the higher graded examples as the two major grading services have graded only two equal and three higher. All three higher graded pieces weigh in barely higher at 40 EPQ/PPQ. The serial number 11 note in this lot has three dark signatures.

From the Cherry Blossom Collection (1,250-up)

Starting Bid: \$625



20081 Georgia June 8, 1777 \$5 PMG Choice Extremely Fine 45.

One of the nicest examples we have seen of this issue in some time, the note is very well margined all around, and it bears the low serial number 76. The Rattlesnake seal is lightly inked but is clearly visible nonetheless. The signatures are extremely bold, as is the serial number.

From the Cherry Blossom Collection (1,750-up)

Starting Bid: \$875



20082 Georgia June 8, 1777 \$8 PMG Very Fine 25.

This serial number 28 Eight Dollar is the much rarer variety, with the black "in" in the fourth line of the text. This was quickly altered, as the mixture of black and red in the same line created registration problems. Those problems are particularly visible on this \$8 note, which also had the word "to" in black at the beginning of the line, and the last three red letters of the word "continental" on the next line. On this note, the red is printed a bit too low relative to the black. The note is a solid example without a hint of a problem.

From the Cherry Blossom Collection (2,000-up)

Starting Bid: \$1,000

Georgia September 10, 1777 \$3-\$4-\$7-\$8 Partial Uncut Sheet



20083 Georgia September 10, 1777 \$3-\$4-\$7-\$8 Partial Uncut Sheet PMG Choice Very Fine 35 Net.

This is the only partial uncut sheet/block of four that we have offered of these denominations for this issue. The two notes at left have orange seals and the two examples at right have blue seals. All four seals are unusually bright and beautiful. Most of this block's handling consists of folds between the notes. Otherwise, there is just a little more circulation to be found on this block of four. The net grade is due to a restoration.

From the Cherry Blossom Collection (4,000-up)

Starting Bid: \$2,000



20084 Georgia May 4, 1778 \$20 PMG Gem Uncirculated 65 EPQ.
An exceptionally choice note. They simply do not come much better than this example which is truly as nice as the day it was printed. Bright paper and bold signatures, including that of William Few who would go on to sign the Constitution, are present. These attributes and razor sharp margins all combine to make this note the centerpiece of any Georgia or Colonial collection.

From the Cherry Blossom Collection (2,000-up)
Starting Bid: \$1,000



20086 Georgia October 16, 1786 20s PMG About Uncirculated 50 EPQ.

An exceptional example of this final Georgia issue. The note has three bold signatures in three different colors, a strong serial number and far better than normal margins for this extremely scarce issue. The thin, weak paper was very prone to splitting, and problem-free examples without restorations are almost never seen. This one has to be right up there with the very finest known. A beautiful and important note.

From the Cherry Blossom Collection (2,000-up)
Starting Bid: \$1,000

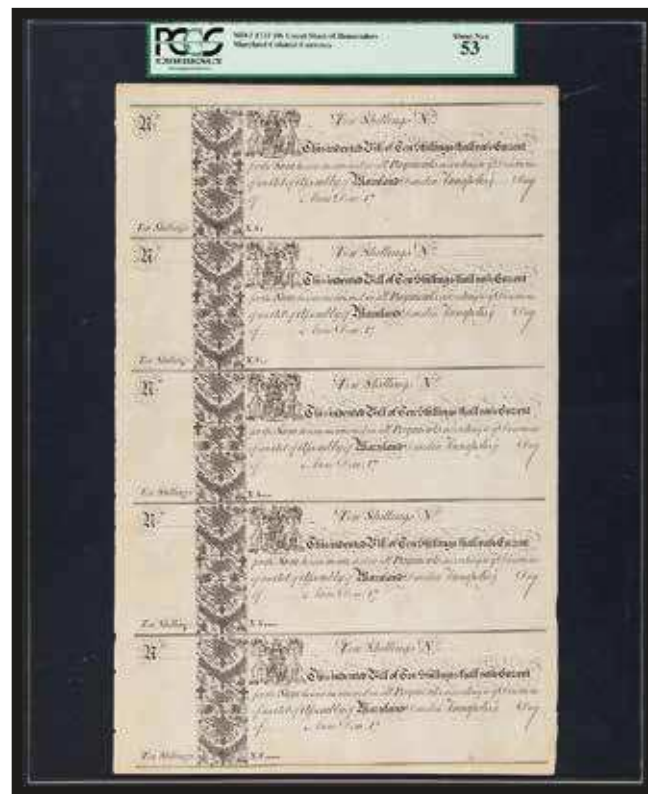


20085 State of Georgia January 1782 Resolve "Sales of Confiscated Estates" Uncut Sheet of Two Fr. GA-125, Anderson-Smythe GA-1. Remainder. PCGS Apparent Choice New 63.

From our May 2016 sale of the Newman collection, where it was described, "This is a rare Georgia fiscal form that was payable in 'Current Money of this State.' Printed on laid paper. The sheet of two is as made, wide margined all around, and each form with the full indented portion at the left. Listed in all three references: Newman (page 152); Friedberg's *Paper Money of the United States* 20th edition; and the Anderson-Smythe listings in *The Price of Liberty*, where this is rated a Low Rarity-7 (7-12 known). We have seen very few examples either as remainders or cancelled, issued notes. The issued example from the Newman Collection sold for \$1,880 in Newman Part VII. The only other sheet of two remainders we have encountered was in Ford Part VI, October 2006, lot 301, and that realized \$3,450. Noted as 'Falsely Signed,' with the Hall and Walton signatures added much later. A very impressive sheet." (4,000-up)

Starting Bid: \$2,000

MARYLAND



20087 Maryland 1733 10s-10s-10s-10s-10s Remainder Uncut Sheet of Five PCGS About New 53.

This early issue remainder sheet has a single horizontal fold. We have auctioned only one example previously and that was over ten years ago. That raw sheet in New with several edge problems realized \$1,380 in September 2007. The edges on our current offering are much nicer.

From the Cherry Blossom Collection (2,500-up)
Starting Bid: \$1,250



20088 Maryland April 10, 1774 \$1 PCGS Very Choice New 64PPQ.
 This note is Top Pop at PCGS where its closest rival is a 62. PMG has also graded a single 64 EPQ with its closest rival being a pair of 58 EPQs. All of the notes from this issue are major grade rarities in Uncirculated. This example appears to be conservatively graded through the third party holder. It is well margined and beautifully signed.
From the Cherry Blossom Collection (2,000-up)
Starting Bid: \$1,000



20089 Maryland First of Exchange £30 October 10, 1774 PCGS Apparent Extremely Fine 40.
 A fascinating piece of Maryland fiscal paper that is unlisted in Anderson and therefore indicative of some considerable rarity. Adding measurably to the importance of this piece is the fact that it is a First of Exchange. The hazards of transportation during those early days prevented many fiscal documents from reaching their destinations. If the first bill did not reach its intended location, the second bill was to be sent. If that bill did not reach its destination, the third bill was sent. Therefore first bills are the scarcest and most desirable as seconds and thirds were invariably remainders. A challenge to estimate, but undoubtedly very important to any Maryland specialist. PCGS mentions a small edge tear, which is present, but nearly invisible, and that accounts for the Apparent grade.
From the Cherry Blossom Collection (1,250-up)
Starting Bid: \$625

The Finest Known "Black Money" Half Dollar Maryland Note



20090 Maryland June 8, 1780 \$1/2 PCGS About New 50.
 One of the rarest of the Revolutionary era Maryland issues. This is the finest known by a huge margin at both grading services combined. PCGS has graded this lovely About New 50 and two other notes. The other notes have an Apparent grade and therefore they are not listed individually in the PCGS database. PMG has graded two other examples, a VG 8 and a Fine 15. No denomination of this issue is priced in Newman above VF, where all of the denominations are priced at \$3,750 each. Friedberg has the entire issue marked as "extremely rare" or "very rare" in all grades, with no values given. This extreme rarity is very difficult to estimate. We would guess that this finest known by 35 grade points will reach or exceed...
From the Cherry Blossom Collection (5,000-up)
Starting Bid: \$2,500



20091 Maryland June 8, 1780 \$2/3 PMG Very Fine 25 Net.

The first and only "Black Money" Maryland note of this denomination that we have ever offered. PMG states on the back label that this example has been repaired, but the work is rather minor and does little to affect the appearance or value of this very rare note. Both signatures and the serial number remain strong and the eye appeal of the piece is exceptional.

From the Cherry Blossom Collection (1,500-up)

Starting Bid: \$750



20092 Maryland June 8, 1780 \$4 PMG Choice Extremely Fine 45.

A rare note in any grade and prohibitively rare as nice as this piece. It is a pretty XF that is absolutely problem free with two dark signatures and a nicely centered back. All denominations for this issue are valued up to VF in Newman, with the VF grade valued at \$3,750. Friedberg simply states that this note is "very rare" in all grades.

From the Cherry Blossom Collection (4,000-up)

Starting Bid: \$2,000



20093 Maryland June 8, 1780 \$8 PCGS Apparent Extremely Fine 45.

Both major grading services combined have examined only three examples of this rare "Black Money" note. The Apparent grade was assigned for minor restorations which are undetectable to the naked eye through the third party holder. This entire issue is not valued in Friedberg and this denomination is cited as extremely rare in that reference. Also, this note is valued only up to VF with a \$3,750 price tag in Newman. The piece in this lot was once part of the T. James Clarke Collection and a lot number tag from that 1978 auction is included.

From the Cherry Blossom Collection (2,000-up)

Starting Bid: \$1,000



20094 Maryland June 28, 1780 \$8 PMG Gem Uncirculated 65 EPQ.

A charming fully issued note displaying paper originality, dark ink, and three bold signatures. Neither PMG or PCGS has graded an example higher, while PMG has seen a mere two that are equal.

From the Cherry Blossom Collection (1,000-up)

Starting Bid: \$500

Newman Plate Example Massachusetts November 21, 1708 40s Contemporary Counterfeit



20097 Massachusetts November 21, 1708 40s Contemporary Counterfeit PCGS Extremely Fine 40.

To anyone's best knowledge, no genuine notes of this issue survive. PCGS has graded three examples, all contemporary counterfeits. PMG does not list any examples in their population report. The three that PCGS has graded are all italic or apparent and the grades do not appear in the population report. This one is a beauty, minus a few small splits. After being off the market for many decades, this note is now making its third appearance in the last fifteen years. After being part of the Boyd collection, it was sold by Stack's as part of the Western Collection in 2004 and again in 2011 as part of the Bunker Hill Collection. The note is the plate note from the Newman book and the current edition quotes the price realized from Stack's May 2004 sale as \$9,775.

From the Cherry Blossom Collection (10,000-up)

Starting Bid: \$5,000

Massachusetts June 20, 1744 1 Shilling in Extraordinarily High Grade for the Issue



20098 Massachusetts June 20, 1744 1s PCGS Very Fine 35.

This is a rare note no matter what the grade. PCGS has only graded this example and an XF 40 while PMG has graded a single example, a Good 4. PCGS assigned the italic grade to this note due to minor restorations and small stains. Friedberg does not price this issue in any grade. The Newman reference prices these starting in VG at \$7,500. PCGS assigned the italic grade due to minor restorations and small stains. These are of little consequence when we are looking at a wholly intact virtually VF example of a note where any denomination from the series is rarely seen better than poor, if at all. This piece offers both rarity and history. This issue was for funding military campaigns against Cape Breton and Louisbourg in Canada. (10,000-up)

Starting Bid: \$5,000



20099 Massachusetts May 25, 1775 16s PCGS Very Fine 30.

This vibrant note is part of a historic series of American paper money. There was a 25 year break in issuing paper money in Massachusetts after 1750. In this time period, the Colonial Americans were becoming independent minded, and also more American than British. The appearance of Massachusetts currency evolved to reflect these nationalistic sentiments. Paul Revere cut the copper plates for this issue, engraved with an "American Paper" indent at left. PCGS's hole punch cancelled notation refers to two modestly sized hole cancels. The sharp signature of Henry Gardner is not pen cancelled. A very beautiful example from this historic Revere engraved issue. This example was once part of the Eric P. Newman Collection that we auctioned in May 2017 where it brought \$1,410. It is also the highest graded PMG example.

From the Cherry Blossom Collection (1,500-up)

Starting Bid: \$750

Famous Paul Revere Engraved and Printed "Copperplate" Note



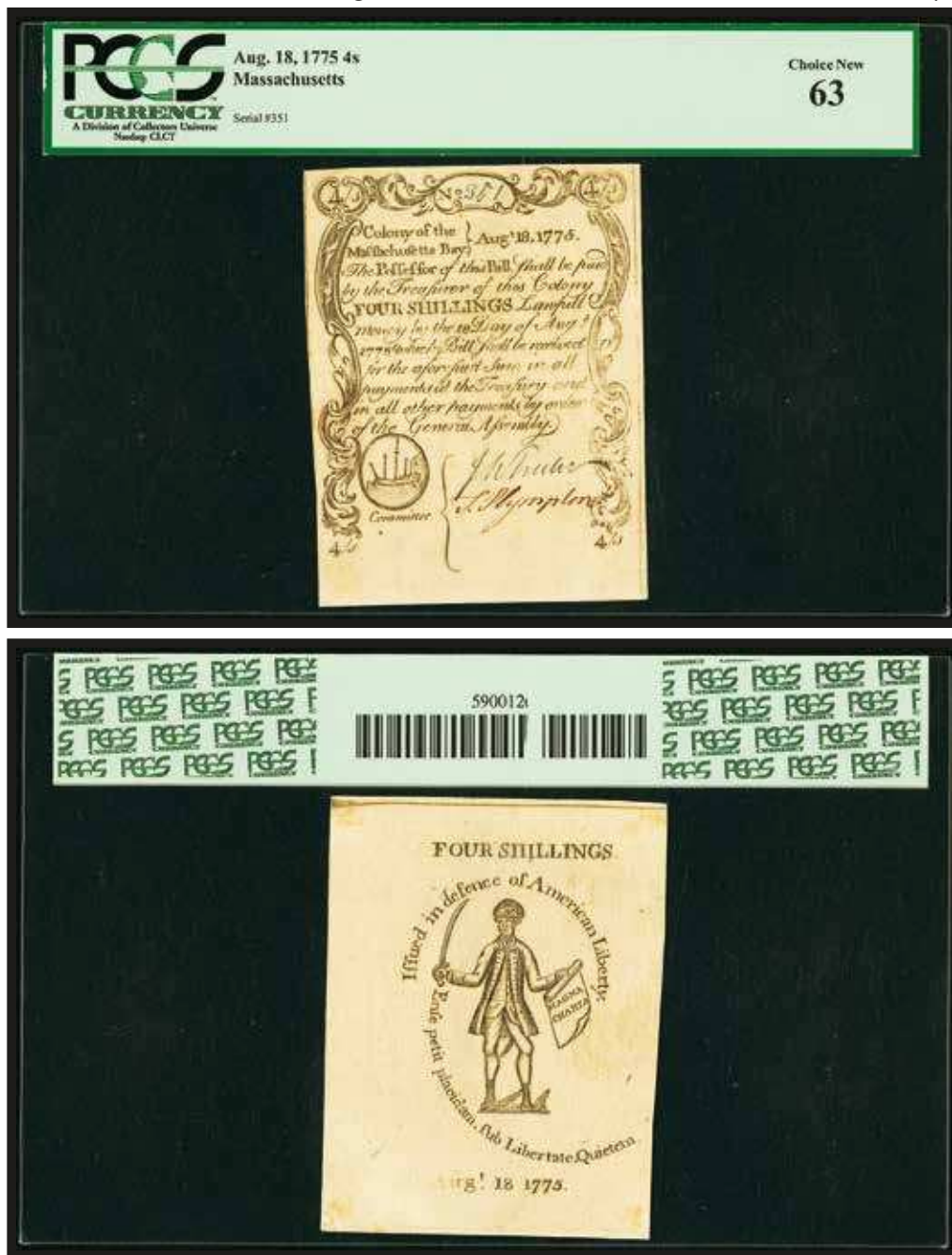
20100 Massachusetts May 25, 1775 18s PMG Choice Very Fine 35.

One of the finest examples we have handled of this rare and extremely popular issue. This piece is particularly desirable as a much larger portion of the vignette indent remains visible and the margin remains all around. This note is one of the Massachusetts issues that was engraved by Colonial patriot and silversmith Paul Revere. The indent at the left shows a codfish in the midst of vine designs, and has the words "American Paper" printed at the bottom. This particular example has a fairly large piece of the indent remaining, and shows the last three letters of the word "American" and the full word "Paper." Rare in all grades, this piece is high in the census despite its obvious use. In fact, this is the highest graded by PMG by 15 grade points. The tears mentioned on the third party label are small and inconsequential.

From the Cherry Blossom Collection (5,000-up)

Starting Bid: \$2,500

Very Likely Finest Known Paul Revere Engraved and Printed Sword in Hand Note of Any Denomination

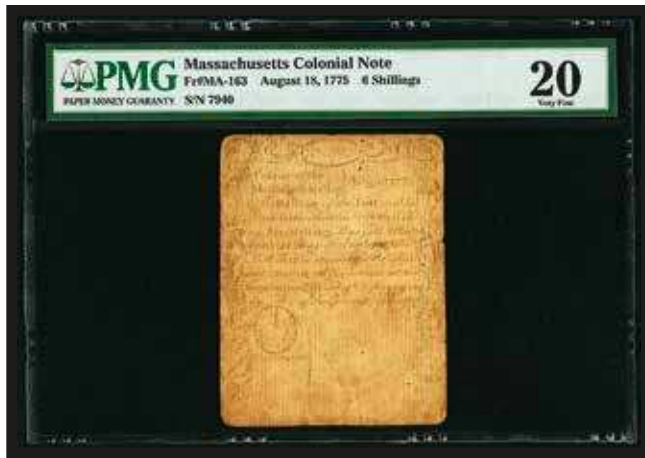


20101 Massachusetts August 18, 1775 4s Sword in Hand Note PCGS Choice New 63.

In its last public appearance, this note was called, "Possibly the Finest Known Example from the Entire Series." In the seven intervening years, no information to the contrary has surfaced and we will take that statement one step further by changing "possibly" to *very likely*. The note is simply stunning on every level. It has the appearance and vibrance of a note that was just recently printed as opposed to one approaching 250 years old. The two signatures are executed in contrasting blue and brown inks and both are as bright as the moment the pen was lifted from the paper. We are tempted to use the word *flawless*, although the note does have four very minor mounting marks in the back corners. They are immaterial enough to have not been mentioned by PCGS. We have handled any number of rarer and more valuable Colonial notes, but for sheer historic impact, this magnificent piece simply cannot be surpassed. In its last auction appearance, the note fell just shy of the \$40,000 mark, which was well under what we considered the other auction house's realistic estimate of \$60,000-\$80,000. The Colonial market has been essentially sideways over the past seven years, but the market for truly significant Americana has increased fairly dramatically. We are conflicted as to this note's actual value and will not know until the hammer falls what the buying public's opinion is. We will estimate it right near its last auction realization with a strong suspicion that number will prove conservative.

From the Cherry Blossom Collection (40,000-up)

Starting Bid: \$20,000



20102 Massachusetts August 18, 1775 6s PMG Very Fine 20.

After the copperplate notes, the next several series of Revere engraved and printed notes were the “Sword in Hand” types issued across four dates. This August 18, 1775 issue is the first of those four issues. The face of the note is mostly text with a small ship vignette at the lower left, varying by denomination. The backs used the iconic patriot wielding a sword with his right hold while holding a copy of the *Magna Charta* in his left hand, presenting an impressive image on the money during the period. Most genuine “Swords” are low grade, but they all have historic charm and many have interesting plate subtleties. This six shillings example was heavily used in commerce, as is typical for the lower denominations. PMG has not net graded the note, but has included the word, “Stained,” on the back of the holder. While technically accurate, the stains are few and very minor.

From the Bendett Fellowship Collection (1,750-up)

Starting Bid: \$875

Small Sword in Hand 48s Note



20103 Massachusetts June 18, 1776 48s PMG About Uncirculated 50.

This 48 Shillings/\$8 note is from the very scarce Small Sword in Hand issue, where the patriotic vignette appears on the face of the note. This is the highest denomination of the issue and lists for \$10,000 in EF in the fifth edition of the Newman reference. That price is out ahead of the market, but it is indicative of the true rarity of this note in high grade. This is the highest graded example of this note that we have ever auctioned. A look at the PMG and PCGS databases tell us that our current offering is also the highest graded among the two major grading services with no equals.

From the Cherry Blossom Collection (5,000-up)

Starting Bid: \$2,500

Historic Paul Revere-Printed Strip of Three 1778 Codfish Notes

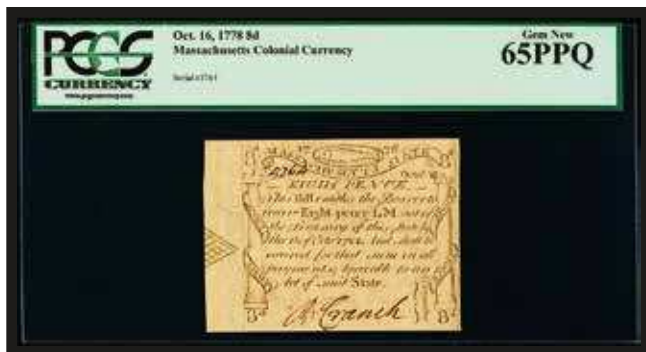


20104 Massachusetts October 16, 1778 Vertical Strip of Three 6d, 1s 6d, 2s PMG Choice Uncirculated 64.

A beautiful strip of Codfish notes. All three notes and the strip itself have earned the PMG 64 grade. In the early 70's there were perhaps a dozen strips from this issue floating about the marketplace, many of which had weakly printed backs. This strip, unlike most of the others, is boldly printed on both sides. Many of the strips have been cut up to create high-grade individual notes, and those that have not been cut have been absorbed into long-term collections, as they are almost never seen on today's market. The backs of these Codfish notes were printed by Thomas Fleet using cast cuts, and were often weak and/or smeared. On this strip, both sides are razor sharp, and the smearing is very minimal. The face plate was engraved by Paul Revere, and the faces were printed by him. Our most recent sale of one of these strips graded 63 realized \$5,287 at our 2015 FUN Auction.

From the Cherry Blossom Collection (6,000-up)

Starting Bid: \$3,000



20107 Massachusetts 1779 4s PMG About Uncirculated 55.

A really lovely, lightly circulated Rising Sun note. The overall eye appeal is excellent and is helped considerably by four nice, even margins. The back plate uses the same type and cast cuts as the Codfish issues, but the face plate is newly engraved by Paul Revere. Revere also printed the faces, and as with the previous Codfish issue, Thomas Fleet printed the backs. PMG has graded only one example equal and none higher, while PCGS has not graded a single example equal or higher.

From the Cherry Blossom Collection (1,500-up)

Starting Bid: \$750

20105 Massachusetts October 16, 1778 8d PCGS Gem New 65PPQ.

The face plate for these extremely popular Codfish notes was engraved by Paul Revere, who also printed the faces. The backs were typeset and printed by Thomas Fleet. This is one of three examples graded at this third party level, with not a single piece grading higher. A large amount of selvage at left has been retained and this results in the extra decorative feature at far left and of the large "A" on the back at far right.

From the Cherry Blossom Collection (3,000-up)

Starting Bid: \$1,500

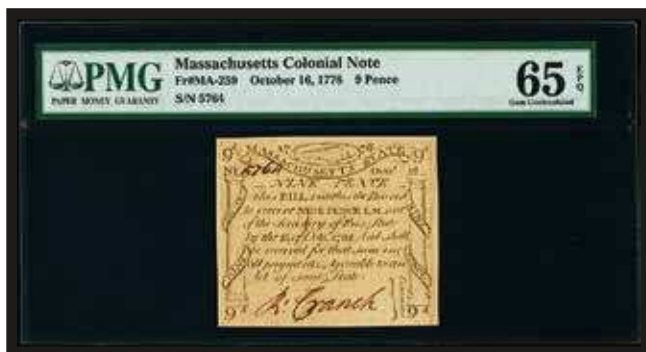


20108 Massachusetts 1779 4s 6d PCGS New 62.

The highest graded example to be examined by PCGS and PMG and it is without any equals as its nearest competitor is four grade points less. Paul Revere engraved and printed the faces of this issue. This piece is well printed, retains a bold signature, and displays exceptional eye appeal on both sides.

From the Cherry Blossom Collection (1,500-up)

Starting Bid: \$750



20106 Massachusetts October 16, 1778 9d PMG Gem Uncirculated 65 EPQ.

A well preserved piece with four broad margins, exceptional paper quality, and a bold signature. This note is tied with two others as the highest graded by the two major grading services. Part of the extreme popularity of this issue is because Paul Revere engraved the original plates and he also printed the faces. The pine tree on the back of this Codfish note is a cast cut with the backs being printed by Thomas Fleet.

From the Cherry Blossom Collection (2,000-up)

Starting Bid: \$1,000



20109 Massachusetts 1779 5s 4d PMG Choice Very Fine 35.

A well printed note with a face design that was engraved and printed by Paul Revere. Also, the margins are ample on all four sides and the note has the appearance of a higher grade. The rising sun vignette is far sharper than normal and the note is a great example of its type.

From the Cherry Blossom Collection (850-up)

Starting Bid: \$420



20110 Massachusetts 1781 \$16 PMG About Uncirculated 50 EPQ.

We have handled a number of these items which were extremely rare until about 13 years ago when a small group (our best guess is about a dozen) turned up. This is one of those \$16 notes. At the time, we sold three of those pieces in one sale, with the following description, "The entire issue is unpriced in Newman and noted as 'Extremely Rare' in Friedberg. Until this small group appeared, no examples were known of this \$16 denomination, and the other denominations (\$4, \$6 and \$8) were represented by one to three of each. These three notes turned up with a large group of canceled Massachusetts Guaranteed notes and a small group of high-grade Massachusetts fiscal paper. We know of two other pieces, also \$16, that turned up with this group. All three of the pieces that we offer are essentially identical, varying only in centering. Had but a single piece turned up, it could well have realized \$15,000 or more. With this small group all appearing at once, an accurate estimate is impossible. We are confident that these pieces will surely realize . . ." At that sale, the three pieces each realized between \$5,400 and \$6,600. Prices have sagged considerably since that time though they are still far from common.

From the Cherry Blossom Collection (1,500-up)

Starting Bid: \$750

NEW HAMPSHIRE

John Ward Gilman Engraved June 20, 1775 Copper Plate



Image Reversed for Detail

20111 Copper Printing Plate New Hampshire June 20, 1775 40s; 20s; 6s; 1s.

New Hampshire June 20, 1775 copper printing plate comprising 40 shilling, 20 shilling, 6 shilling, and 1 shilling denominated engravings for the New Hampshire June 20, 1775 Treasury Notes, cut by the hand of John Ward Gilman. Authorized by the New Hampshire Provincial Congress, June 9, 1775, and mandated to be similar in form, style, and content to the Colony of the Massachusetts Bay's copperplate issue of May 25, 1775, which was engraved and printed by Paul Revere. The vignettes contained within each engraving were later modified circa 1855 by an unknown hand.

The engravings of the four denominations for the New Hampshire June 20, 1775 issuance of £10,050 of indented Treasury Notes authorized by the June 9, 1775 Resolve of the Provincial Congress are hand cut on the face of this rectangular copper plate. The back is blank. Measuring 13 inches high by 8 ½ inches wide, the plate has a thickness of .08 of an inch and a weight of 1256.5 grams.

The uppermost engraving on the copper plate is of a forty shilling note. It contains ten lines of text entitling the possessor to receive out of the treasury, said sum of lawfull (sic) money on December 20, 177_, with interest at the rate of 6% per annum, or redeemed at the treasury prior to said date in full without interest. The engraving contains spaces within the text for the purpose of entering by hand upon the printed note, the serial numbers and unfilled numerals in the dates contained therein. Also, along the bottom there is a space for the signature of Ebenezer Thompson, and on an engraved line, a space for the signature of the Receiver General, Nicholas Gilman. Along the right side (the left side when printed), this topmost engraving contains a vignette consisting of a large spreading tree with crossed trunks.

Colony of }
New Hamp^r } No.

June 8th 1775.

The possessors of this Note shall be entitled to Receive out of the Treasury of this Colony the sum of shillings Lawfull money on the 20th December 177 . . . with interest at the rate of six pr Cent pr Annum, and this Note shall be Received in all payments at the Treasury at any time, after this date hereof for the principal sum without Int^r if so paid before the said 20 day of December.

N. G.

A. D. 177
E. T.

The above specifications of the New Hampshire Provincial Congress are virtually identical to the specified requirements of the Massachusetts Bay Provincial Congress May 25, 1775 issuance of indented Notes engraved and printed by Paul Revere. New Hampshire is substituted for Massachusetts Bay, the issuance and payment dates are changed, and there are slight spelling differences in the text, such as "Entitled" rather than "Intitled." *However, it is clear that the New Hampshire Provincial Congress, in their June 9, 1775 Resolve, mandated a virtual copy of the Massachusetts design, apparently to facilitate acceptance and circulation of the currency.* (It should be noted that although the New Hampshire Provincial Congress form specifies June 8, 1775 as the issue date, the copper plate was ultimately engraved June 20, 1775, presumably to facilitate the interest calculation.)

On June 10, 1775, the New Hampshire Provincial Congress "Voted That All Bills of Credit on the faith of the Colony of the Massachusetts Bay have a free currency in this Colony of New Hampshire." The Congress further "Voted That Geo. (George) Frost Esqr (Esquire) be one of the committee with Ebenr (Ebenezer) Thompson Esqr (Esquire) instead of Colo (Colonel) Nichols (Nicholas) Gilman to procure the Plates, see the money struck off, signed & deliver'd (delivered) to the Receiver Genl (General)." This change in the committee was almost certainly due to the potential conflict of interest posed by Nicholas Gilman's position as Receiver General.

Because of the similarities of form, layout, and style of the two Massachusetts copperplate issues of May 25 and July 8, 1775, with the New Hampshire issue of July 20, 1775, it has been assumed that Paul Revere was responsible for the engraving and printing of both colonies' emissions. It is well established that Revere created the two Massachusetts issues. In *Paul Revere's Engravings*, Clarence Brigham writes, "Revere submitted to the Congress his bill for engraving and printing the notes, on June 22, 1775. The original bill is in the Massachusetts Archives, Volume 157, number 477. It shows a charge for engraving four copper plates of the Province notes... The four plates comprised of the large plate for the £100,000 loan, and the three small plates for the soldiers' pay notes."

"The nine engraved notes for soldiers pay were engraved on three plates - the 20, 14, and 6 shilling bills on one plate, the 10, 18, and 12 shilling bills on another plate, and the 16, 15, and 9 shilling bills on a third plate." These were the three plates used to produce the Massachusetts May 25, 1775 copperplate issue. Revere, as directed by the Committee, later modified the date on these three plates in order to print the July 8, 1775 copperplate emission.

The large plate for the £100,000 loan referred to, is for the issuance of Colony of Massachusetts Bay loan certificates authorized by the Provincial Congress on May 3, 1775. These bonds, engraved by Revere, contain a vignette of the Wampanoag chief, King Philip, and represent the very first attempt to finance the American Revolution.

The three copper plates used for the May and July 1775 Massachusetts emissions were reused by Revere from previous engravings. His 1767 engraving of Harvard College was cut down and the back was engraved with the 20, 14, and 6 shilling denominations. The back of Revere's 1770 engraving of the Boston Massacre was cut with the 10, 18, and 12 shilling denominations. The back of an engraving of Reverend Samuel Willard was cut with the 16, 15, and 9 shilling denominations. These printing plates remain in the Commonwealth of Massachusetts archives. Due to Revere's thriftiness and the scarcity of copper, Revere commonly engraved each side of his copper plates. In hindsight, the fact that the back of the New Hampshire plate is blank, suggests that it was not produced by Revere.

No primary sources have been found connecting Revere to the production of the New Hampshire issue. All links have been circumstantial, relating to form, style, and content. However, two new documents, recently discovered by Dr. Frank Mevers, head archivist of the New Hampshire State Archives, shed new light on who actually engraved and printed the New Hampshire issue.

The first document shows committee authorization of payment to John Ward Gilman of £13 for the acquisition and engraving of the copper plate, and the printing of the notes. Dated 1775, it is titled, "The Colony of New Hampshire to George Frost & Ebenr (Ebenezer) Thompson Esq.

A Committee appointed to get Treasury notes stamped ye Dr - - ." The section below itemizes the authorized payments by the committee totaling £31 - 4 - 0, (31 Pounds, 4 shillings, and 0 pence). The first entry is, "To John Ward Gilman for cutting the Plate (&) Stamping ye £13 - 0 - 0." Further items include remittances to various persons for binding and numbering the books of notes, and authorized payments. Thompson's signature appears at the bottom.

The second document is John Ward Gilman's account to the committee and itemizes his various efforts to produce the printing plate, acquire and prepare the press, and perform the actual task of printing, for which he has paid £13 (as listed in the first document). The document heading states: "George Frost Ebenr (Ebenezer) Thompson Esq. Committee to get Colony Notes Printed, to John W Gilman." To the left of this heading is 1775, with June 10 written below it. What follow are itemizations by Gilman for his efforts including: 11 shillings 6 pence for the plate, 6 shillings for his journey to Newburyport for the plate, 3 pounds for engraving the plate, 11 shillings 3 pence for a carriage with driver to transport the press from Newburyport to Exeter, 3 Pounds 15 shillings for his labor printing for 12 ½ days, 3 Pounds 12 shillings for his brother's labor of twelve days, 3 shillings for returning the press to Newburyport, and other items totaling 13 Pounds. Below Gilman's itemization, next to the date July 6, 1775, is stated "a True acct Errors Expected." The document is signed by Ebenezer Thompson and John Ward Gilman. The verso is a signed receipt by Gilman, dated July 11, 1775, acknowledging the payment of thirteen Pounds from Thompson.

These documents prove unequivocally that John Ward Gilman engraved and printed the New Hampshire June 20, 1775 issue of indented Treasury Notes and provide a detailed account of the labor involved. The Committee account records the payment for the engraving and printing by John Ward Gilman. It lists the payments for binding by Noah Emery and numbering by William Parker and John Taylor Gilman. Both George Frost and Ebenezer Thompson were paid for 17 days at the rate of 8 shillings per day for planning and overseeing the printing of the Notes. These duties would have included security for the plate, the press, and the Treasury Notes. Frost and Thompson would also have been required to certify that no extra sheets were printed.

John Ward Gilman's account provides a narrative of his role in the production of New Hampshire's first endeavor to finance the cost of the Revolutionary War. He traveled to Newburyport on horseback in order to procure the copper plate; he hired a carriage and driver to make the journey to transport the press to Exeter and return it to Newburyport. The supplies he purchased are detailed: flannel, baize, whiting, coal, oil, and a plank for the press. Additionally, there was the cost of mending the press. The printing itself was a monumental task; it took John and his brother, Benjamin, a combined 24 ½ days of labor to complete.

Purchases of paper and ink were recorded on a separate 1775 document, which was accomplished by Receiver-General Nicholas Gilman. On May 20th, one and a half quires of "best foolscap paper" were purchased. On June 19th, the account records the cost of "Frankfort Black for making money," as well as the cost of an additional fifteen quires of paper. Since no New Hampshire paper money had been produced since 1763, it seems certain that the paper and ink purchased by Nicholas Gilman were used with this copper plate to produce the June 20, 1775 emission.

John Ward Smith, a renowned silversmith and engraver, was born in Exeter in 1741 and resided there until his death in 1782. The various branches of the Gilman family had an illustrious and influential history in New Hampshire from its earliest days as a British colony. Generations of John's family were accomplished artisans and metalworkers. Benjamin Clark Gilman, John's brother, was also a silversmith; in addition, he engineered the water systems of Portsmouth and Exeter, New Hampshire and designed those of Boston and Salem, Massachusetts and New London, Connecticut.

Like his contemporaries, Paul Revere of Boston and Amos Doolittle of New Haven, John was a silversmith, engraver, and patriot. Well known for his craftsmanship, he fashioned buckles, spoons, seals, scabbards, and swords; the New Hampshire Historical Society possesses a rare sword and scabbard that Gilman made for Carr Leavitt, who served at the 1777 Battle of Bennington under General John Stark. In addition to signing a protest against the Stamp Act in 1765 and serving in the militia in 1775, John contributed to the Revolutionary cause by marking and numbering guns and casting musket balls. He crafted both the Colony Seal and the first State Seal of New Hampshire.

Gilman shared another specialty with Revere and Doolittle: they all engraved music on copper plates. In the latter part of the eighteenth century, there was a movement to improve psalm singing with education and practice in the various townships. To this end, a number of tunebooks containing music theory and compilations of sheet music were produced. In 1771, Gilman engraved, printed, and sold his own version of *A New Introduction to Psalmody*, the title page of which states, "The whole Engrav'd on Copper-plates." *This is unequivocal evidence that Gilman had printing experience prior to 1775 and was capable of the task of printing the New Hampshire emission.* Gilman also engraved a number of tunebooks printed by Daniel Bayley, the organist and choir leader of St. Paul's church in Newburyport. It is probable that Bayley supplied the rolling press used in printing the New Hampshire issue of June 20, 1775.

Between the time of the original usage of the plate in 1775 by the Colony of New Hampshire, and what is believed to be sometime in the decade of the 1850s, when the plate was used for an unofficial reprinting by Joshua Cohen, each vignette on the plate was modified by re-engraving and strengthening certain design features and adding others. It is apparent that the re-engravings on all four vignettes were cut with a heavier touch than the hand that created the original engravings.

The vignette within the forty shilling engraving has several extra branches added to the tree trunks, and another small bare tree added to the left of the main tree (to the right when printed). The vignette contained in the twenty shilling engraving has newly created top and bottom borders, the bottom border also having small diagonal lines added to it for approximately one third of its length. Multiple leaf tips and veins have been strengthened. Regarding the six shilling engraving, no less than ten branches have been strengthened or added, and the squirrel's face and tail have been reworked. As for the one shilling engraving, it appears that numerous leaves and twigs have been added and strengthened and another small bare tree has been placed to the right (left when printed) of the large leaning tree. Furthermore, the word "June" in the second line of the text has been partially effaced on each engraving. Why these modifications to the plate were done remains a mystery.

How the plate came to be in the possession of Joshua Cohen (1801-1870) is also an unanswered question. According to Eric Newman in *The Early Paper Money of America*, "Dr. Joshua I. Cohen of Baltimore, Maryland, beginning in 1828, gathered the first extensive and scientific collection of early American paper money." A prominent physician from a distinguished family, he belonged to a number of organizations including the Maryland Historical Society, the American Philosophical Society, and the Hebrew Benevolent Association; with his family, he participated in the cause of Jewish civil liberties. Dr. Cohen also collected letters and documents of signers of the Declaration of Independence, members of the Continental Congress, and other prominent Americans. His brother, Colonel Mendes I. Cohen, possessed one of the largest American coin collections of his day. He was stationed at Fort McHenry during the bombardment, was involved in the family's banking business, belonged to the Maryland Historical Society, and served in the Maryland legislature.

From 1828 to 1865, Dr. Joshua Cohen amassed a collection of over 2,700 specimens of Colonial Currency. It sold in 1930, during the Depression for \$8,250. Today, it is housed in the Henry Ford Museum. Cohen obtained the original plates for at least six different New Hampshire issues and made unofficial reprints. The other printing plates used for Dr. Cohen's reprints are presumed to exist, but their whereabouts are currently unknown to the authors. It has been speculated that he received the June 20, 1775 plate, along with the other printing plates, from Dr. John E. Tyler, physician and superintendent of the New Hampshire Asylum for the Insane at Concord from 1852 to 1858. During Dr. Tyler's previous six years of practice in Salmon Falls (now part of Rollinsford, NH), he represented the town in the State Legislature. The hospital in Concord was located quite near to the State House. Dr. Tyler's relationships with his former fellow legislators may have enabled him to obtain the plates. Any connection with Joshua Cohen is unknown, although both were well-regarded physicians and may have been acquainted through colleagues or the professional and historical organizations with which they were affiliated.

The significance of the 1775 New Hampshire Treasury Notes in numismatic and American history is as important to us today as it was to Joshua Cohen in the nineteenth century. The documents discovered in the New Hampshire State Archives provide clear and indisputable evidence that John Ward Gilman, rather than Paul Revere, was the engraver of the New Hampshire June 20, 1775 copper plate and printed the entire emission. It is notable that New Hampshire's first emission of paper money to finance the American Revolution was produced in New Hampshire by one of her native sons.

Contributed by guest catalogers Maureen and Stuart Levine.

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- Wroth, Lawrence C., *The Colonial Printer* (New York, 1994).

Additional References:

- Correspondence with Donna-Belle Garvin of the New Hampshire Historical Society regarding the New Hampshire Seals.
- Correspondence with David Sundman, owner of Littleton Coin Company, regarding the New Hampshire Numismatics and John Ward Gilman.
- Historical manuscripts from the New Hampshire State Archives.
- Public laws and records in printed and electronic form. **(Total: 2 items) (30,000-up)**

Starting Bid: \$15,000



20112 New Hampshire June 20, 1775 20s PCGS Very Fine 30.

A very elusive note valued only as "rare" in the 20th edition of Friedberg, while the fifth edition of Newman lists it at \$10,000 in VF. We have offered only two genuine examples of this rare note in the past and they were separated by over 15 years. This is only the third piece to come our way. It has edge splits, as mentioned on the holder, only one of which is visible and it is quite a bit longer than a simple edge split, very nearly reaching the opposing edge.

From the Cherry Blossom Collection (2,500-up)

Starting Bid: \$1,250



20113 New Hampshire November 3, 1775 9d PMG Choice Fine 15 Net.

Only the second example of this very rare note that we have offered, with the first being the PCGS Apparent Fine 12 Eric Newman example that realized \$940 in our October 2015 auction. The example in this lot faces up nicely for the third party grade. The net grade due to a backing, which in this instance, is a very rare example of Colonial era wallpaper. We have seen only one other note from an issue or colony with this type of backing. Years ago at Colonial Williamsburg this cataloger wandered into a conversation about hand-painted Colonial wallpaper and was told that examples were excessively rare and generally from the early Federal period. The use on this note self dates this sizable fragment to the Colonial period. This particular backing actually adds value to the note. (1,000-up)

Starting Bid: \$500



20114 New Hampshire Counterfeit November 3, 1775 30s PMG About Uncirculated 50.

This Thirty Shilling is listed in Newman as a counterfeit, but this issue has always traded hands at the same price for both genuine and counterfeit examples. There is some difference of opinion among experts as to whether these were actual counterfeits or an unauthorized contemporary reissue. The signatures have always appeared to this cataloger to be quite genuine and identical to those found on issues for which no counterfeits exist. The note is a solid AU with a very nice appearance. Both major grading services have inspected only one example that grades higher, with no others at this level.

From the Cherry Blossom Collection (1,000-up)

Starting Bid: \$500



20115 New Hampshire November 3, 1775 40s PMG Choice Very Fine 35.

The highest denomination note from this series. Tory Robert Fowle was arrested in 1775 on suspicion of counterfeiting notes from this issue. The 1779 due date for this denomination is still under study as to whether there are true counterfeits or a slip of type. A uniface, laid paper note with ornamental and typeface details similar to the previous note. Notes with the due date 20th December, 1780, as seen on the present example, are always genuine. A well margined example. The upper right back corner has an antique pencil code (Chapman?) similar to codes seen on many Boyd notes and PMG also mentions the annotation. There are not many high grade notes from the series and this is a splendid type note. (1,000-up)

Starting Bid: \$500



20116 New Hampshire April 29, 1780 \$1 PMG Choice Uncirculated 64 EPQ.

Fully Uncirculated New Hampshire Guaranteed notes are truly scarce and this \$1 note has the usual nickel-size punch hole cancel. It is also the highest graded example with no equals to visit either PMG or PCGS.

From the Cherry Blossom Collection (1,000-up)

Starting Bid: \$500

NEW JERSEY



20117 New Jersey April 12, 1757 £6 PMG Very Fine 25.

A very rare New Jersey Colonial that last appeared on the market in our 2009 auction of the Midnight Ride Collection where we said, "The technically accurate grade belies the superb state of preservation of this note. Only 500 examples were originally printed, and few have survived in any grade, let alone in the remarkable condition of this piece. All three signatures are legible, as is every letter of the printing on both sides. This note is one of the extremely rare colored-back New Jersey notes, with the sage-leaf back printed in a distinctive green color rather than the normal black. One of the few notes of this era we have seen that is free of any restoration or repair. Surprisingly, PMG has graded five examples of this number, with this 25 being alone at the top of the census." Another piece has since been graded at the 25 level but still none any finer by either service.

From the Cherry Blossom Collection (2,000-up)

Starting Bid: \$1,000

Finest Known New Jersey 1759 £6 Note



20118 New Jersey April 10, 1759 £6 PMG About Uncirculated 55 EPQ.

An attractive, well signed, and boldly printed example of this early New Jersey note that had an issuance of only 1,834 pieces. It is easily the finest graded specimen by either PMG or PCGS with its nearest competitor at the "40" level.

From the Cherry Blossom Collection (1,000-up)

Starting Bid: \$500



20119 New Jersey December 31, 1763 3s PMG Gem Uncirculated 65 EPQ.

A condition rarity to be sure, as examples from this issue are rarely, if ever, found in Gem condition due to the fact that they were so tightly margined. This note has three bold signatures, razor sharp printing, and bold embossing. The latest population reports show nothing finer graded by either service.

From the Cherry Blossom Collection (1,000-up)

Starting Bid: \$500



20120 John Hart Signature New Jersey February 20, 1776 £3 PMG Choice Uncirculated 64.

The highest denomination of the Act and a note with the sharp signature of John Hart, Signer of the Declaration of Independence. Well-printed with nice embossing and the note would likely have received the EPQ designation but for a pinhole in each of the top two corners. The important part of the note, the John Hart signature, is dark and clear.

From the Cherry Blossom Collection (1,250-up)

Starting Bid: \$625



20123 John Hart Signature New Jersey March 25, 1776 6s PMG Superb Gem Unc 67 EPQ.

This note bears a dark signature of Colonial patriot John Hart. He would go on to sign the Declaration of Independence just a few months later. Hart's signature is in the middle of the other two. This beauty has four broad margins and is well printed. The two major grading services combined have graded only five others equal with none higher.

From the Cherry Blossom Collection (2,500-up)

Starting Bid: \$1,250



20121 New Jersey March 25, 1776 18d PMG Superb Gem Unc 67 EPQ.

A very common note, but legitimately rare at this grade level. The margins are broad and even all the way around, all three signatures are dark and bold, and the color of the paper and inks are ideal. PMG has graded only one piece a single point finer than this pretty specimen.

From the Cherry Blossom Collection (1,000-up)

Starting Bid: \$500

Finest Graded New Jersey June 9, 1780 \$2



20124 New Jersey June 9, 1780 \$2 PMG Gem Uncirculated 65 EPQ.

A nice example of this much scarcer later New Jersey issue and a much tougher denomination note that is the sole finest graded by either grading service and the first Uncirculated specimen of this issue that we have handled. More than ample margins surround this deeply printed and well signed note.

From the Cherry Blossom Collection (1,750-up)

Starting Bid: \$875



20122 John Hart Signature New Jersey March 25, 1776 3s PMG About Uncirculated 53 EPQ.

John Hart was a signer of the Declaration of Independence and his signature appears in the center position on this lovely example. The note is well margined and apparently accurately graded at the 53 EPQ level. (1,000-up)

Starting Bid: \$500



20125 New Jersey June 9, 1780 \$7 PMG Choice Uncirculated 64 EPQ.
A lovely example that is the highest graded by either of the two major grading services. Its closest rival comes in at PCGS 58.
From the Cherry Blossom Collection (1,250-up)
Starting Bid: \$625



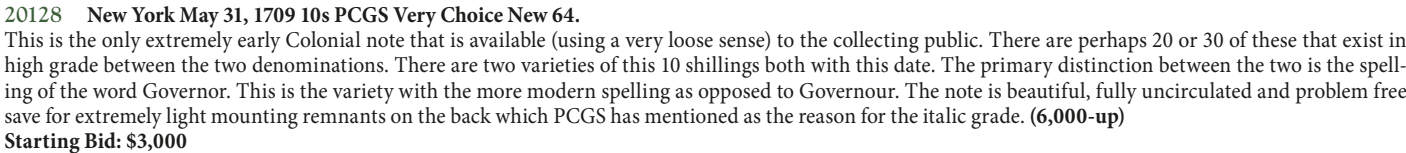
20126 New Jersey 1786 1s PCGS Very Fine 25.
These notes from New Jersey's final state issue are quite rare in any grade. This plate letter "A" note is serial number 29032 and was sold as Lot 4157 in Part XVII of the John J. Ford, Jr. Collection. Also, an earlier provenance for this piece is the F.C.C. Boyd Collection. Isaac Collins printed these sage leaf nature print examples on "NEW JERSEY" watermarked paper with black and red ink on the face. This note was signed by J(ames) Ewing and B(enjamin) Smith. PCGS included a notation on the holder concerning multiple repairs and closed splits.
From the Cherry Blossom Collection (1,000-up)
Starting Bid: \$500

NEW YORK

May 31, 1709 5 Shilling New York PCGS Choice About New 55

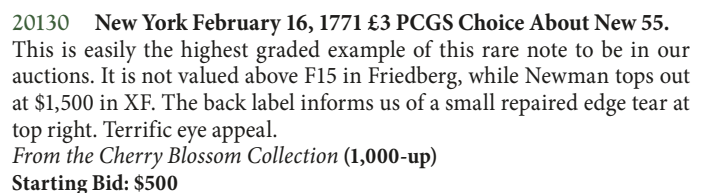


20127 New York May 31, 1709 5s PCGS Choice About New 55.
We sold an identically graded five shilling in our Newman sale, where it was written, "These are the first 1709 Colony of New York 'Tall' notes to come to auction for a while. They are rare notes and, because they come in choice conditionally normally, they are very appealing. These May 31, 1709 notes were authorized for military expenditures for Canadian expeditionary forces to build three forts and transport troops up the Hudson. Uniface and printed in black by William Bradford, without imprint, on horizontal four-subject sheets. Typeset with a top indented block. There are three very bold, vanity style signatures in the character of the period. The Johannes DePeyster signature in particular flows artistically under the obligation. There are two plate positions with different styles. This is 'b' with 'Shillings' on the second line, 'C' in Colony skewed upwards, and the 'Governour' spelling. A very bold example with deep, natural embossing; well margined, and quite full. This is a PPQ note, but with noted 'Minor Ink Erosion in Signature' categorizing it as Apparent. That ink 'flaw' is virtually undetectable. This is a handsome, early note and one of the finest we have handled." This piece happens to be the same variety with the same diagnostics described for the Newman piece. The only difference is in the grade, both are italic 55s. The Newman note had minor ink erosion and this note has minor mounting remnants on the back. As close to identical as two pieces of currency could be. Both notes carry the same three signatures, though in different order. The Newman note realized just under \$5,000 and we would expect a similar realization here. (6,000-up)
Starting Bid: \$3,000



PCGS has only graded five of this number, with all of them having received Apparent grades. Since Apparents are not listed in the census by grade, there is no way to know whether or not this is the finest known, but it is a fairly safe presumption as this is a gorgeous note for this issue and 40 is an extremely high grade. We have handled most of them and this is the highest grade and best looking by far. PCGS has assigned the Apparent grade for restorations; design and signatures redrawn but those flaws are not at all distracting on this pretty note. **(900-up)**

Starting Bid: \$450





20131 New York March 5, 1776 \$1/3 PMG Choice Uncirculated 64 EPQ.

This is the highest graded note that we have ever sold for this entire issue and one of only four of this denomination at or above this grade at both services combined. The note has Gem margins and wonderful eye appeal. At our 2015 Long Beach auction, we sold this piece for \$1,306.60 and expect it to do as well tonight.

From the Cherry Blossom Collection (1,250-up)

Starting Bid: \$625



20132 New York March 5, 1776 \$1 PCGS Choice New 63PPQ.

This is really a very attractive example of a New York note that should see considerable bidding interest before the hammer falls. The print quality is excellent and there are also two bold signatures and a strong serial number. It should be noted again that attractive high grade New York notes are few and far between. This piece is the highest of the five uncirculated examples that PCGS has graded. PMG has graded a single uncirculated example, also a 63, but without the premium qualifier.

From the Cherry Blossom Collection (1,000-up)

Starting Bid: \$500

20133 New York August 13, 1776 \$10 PCGS Choice About New 58PPQ.

A lovely New York Colonial from our 2010 Memphis auction where we said, "An outstanding New York note, broadly margined everywhere. The note is very well printed, well signed and absolutely defect-free. The back features a vignette of an elephant under the Latin motto, 'PAR VIRIBUS VIRTUS,' which Newman translates as, 'Virtue is equal to strength.' New York is an extremely challenging colony from which to obtain solid, attractive, problem free notes."

From the Cherry Blossom Collection (900-up)

Starting Bid: \$450

20134 New York April 18, 1786 £1 PCGS Apparent Very Fine 30.

Very little work has been done on this wonderfully high-grade, late New York note. PCGS mentions restorations, but all we can see are two replaced corner tips and some rebuilding of the blank border areas. The signatures, border elements, coat of arms, and text are utterly untampered, strictly original, and virtually as new. Unfortunately, it does have the large hole cancel which prevents a strong four-figure realization. (900-up)

Starting Bid: \$450

Likely Unique February 8, 1788 New York 10 Shillings



20135 New York February 8, 1788 10s PCGS Fine 15.

When we offered this newly surfaced New York note in our 2011 FUN auction, we noted that it was, "Unique to our best knowledge and one of the most significant Colonial notes to be discovered in the last several decades. This entire issue is extraordinarily rare. We know of only two pieces, both of which appeared in Stack's October 2006 sale, a 5 shillings note graded Very Fine which realized \$12,650 and a £1 graded Fine which realized the same amount. Although the grade is only Fine, every word of the text and every line of the design remains clear. The face design is identical to the 5s note pictured in Newman, except for some minor rearrangement of the border elements and of course the denomination. The signatures are also the same. The back design is entirely different. A vignette of a standing woman representing Justice holding scales in her left hand is seen. Until the appearance of this note, not even the design of this denomination was known to the collecting community. The PCGS assigned grade of Fine 15 seems exactly accurate and the note is fully free of repairs, restorations, or problems of any kind." Today, it remains the only example graded by either service and the only specimen of any denomination from the rare 1788 issue that we have ever offered. Over seven years ago, it realized \$5,175 and we see no reason why this unique piece should not fetch that number again.

From the Cherry Blossom Collection (5,000-up)

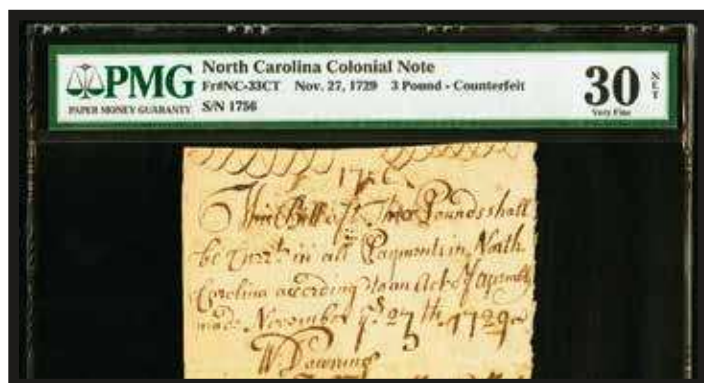
Starting Bid: \$2,500



Thomas A. Gray's dedication and perseverance have led to one of the most spectacular North Carolina Colonial paper money collections ever assembled. The collection is full of highlights and begins with a contemporary counterfeit from the November 27, 1729 issue. Without a doubt, his crowning achievement is a complete collection of notes from the April 2, 1776 "at Halifax" issue, which arguably contains the most interesting of all Colonial notes. There are 56 distinct vignette types (seen at the lower left of each note), ranging from \$1/16 to \$20 denominations. Completion of all 56 types is a supreme challenge. To our best knowledge, only three sets have ever been completed: Bob Vlack completed a set in the early 1980s, after decades of searching; Eric Newman owned all 56; and the set being offered as part of *The Thomas A. Gray Collection of North Carolina Colonial Currency* is the third. Bob's set was never auctioned and Newman's was divided among several sales. We believe this to be the first time a complete set has ever been offered in a single auction. Mr. Gray acquired examples of each note variety from a number of issues and virtually all of the notes from several others, beginning with the March 9, 1754 issue, as well as several complete sheets. Among the latter is a complete sheet of April 23, 1761 notes with denominations ranging from 5s to 20s. The collection also includes a number of notes that are either extremely rare or are unique, among them a 1780 \$50 Independence note from the "Smallpox" issue, a May 17, 1783 2s Corinthian column note, and a December 29, 1785 5s "Ship near fort" example. A truly amazing collection.



NORTH CAROLINA



20136 North Carolina November 27, 1729 £3 Contemporary Counterfeit PMG Very Fine 30 Net.

A very rare, early, wholly handwritten contemporary counterfeit note that employs the use of a paper covered wax seal. This handwritten note with penned indent design drawing at the top is from a rare and unusual indented Bills of Credit series. The hand accomplishment used to create the obligation across the top made the issue prone to fraudulent notes. However, even these contemporary counterfeits are rare today and genuine notes from this issue are virtually never seen with the massive Boyd-Ford holdings containing only one example, a 40s.

Even after typeset methods were employed to print notes, counterfeiting was a major problem. In "A Brief History of North Carolina Money," Neil Fulghum writes, "Legislation passed by North Carolina's assembly in 1745 required that for a first offense, anyone convicted of forging, altering, or knowingly passing counterfeit bills would publicly 'stand in the Pillory for the space of two hours, have his ears nailed to the same and cut off.' After a second conviction, the offender would be summarily executed 'without benefit of Clergy.'"

From the Thomas A. Gray Collection of North Carolina Colonial Currency (3,000-up)

Starting Bid: \$1,500



20137 North Carolina November 27, 1729 £5 PCGS Very Fine 30.

A boldly penned and attractive example of a contemporary counterfeit on this early North Carolina emission, this note has both the white paper-on-wax seal and the red wax seal on string intact. This is one of the most attractive examples your cataloger has seen. PCGS notes the normally expected splits, repairs, and minor stains, but this still will fit nicely into most colonial collections. Formerly part of the John J. Ford, Jr. collection. From the Thomas A. Gray Collection of North Carolina Colonial Currency (1,500-up)

Starting Bid: \$750



20138 North Carolina 1735 £10 Contemporary Counterfeit PCGS Very Fine 25.

These notes are so scarce that the most recent edition of the Newman reference lists the emblems for only four of the nine denominations, with counterfeits known for each of those four. This ten pound counterfeit features a winged stirrup design. A search of our archives indicates we have not previously offered an example from this issue. PCGS has graded a single example, presumably this note and PMG has not graded a single example. PCGS has assigned the italic grade due to restorations and the design redrawn. Both are easily seen. A difficult note to estimate given its rarity.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (1,000-up)

Starting Bid: \$500



20139 North Carolina April 4, 1748 1s PCGS Extremely Fine 45.

Apparently missing from the Newman collection unless it was present as a low grade example in a group lot. This piece is fully XF if not a bit better. The comments repairs; pieces replaced are accurate, but they refer to the far right edge and seem to have danced around all of the text and signatures touching nothing but the far right edge of the base line under the serial number. The note has tremendous eye appeal, particularly considering the simplicity of the vignette which consists simply of the denomination and some very minor scroll work. We have never sold another, cannot recall ever seeing another, and if this is not unique it is certainly one of only two or three to exist.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (3,000-up)

Starting Bid: \$1,500



20140 North Carolina April 4, 1748 2s PCGS Extremely Fine 40.

The grade is italicized for edge tears and repairs, which are truly minimal on this gorgeous note with its highly detailed thistle. All four signatures are strong and this is one of very few that we have ever seen. It is also by far the nicest. Newman's was an Apparent 30 with an overall look quite similar to this, but it was nowhere near as bright.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (1,500-up)

Starting Bid: \$750



20141 North Carolina April 4, 1748 9s PCGS Very Fine 35.

This rarely seen note retains dark ink and a sharply printed crowned lion vignette. All four signatures remain visible, though the two at right are affected by the missing piece that runs the length of the right side of the note. The reasons for the italic grade were described by PCGS as being, "Damage and Pieces Missing at Right; Restorations."

From the Thomas A. Gray Collection of North Carolina Colonial Currency (800-up)

Starting Bid: \$400



20142 North Carolina March 9, 1754 4d Key PCGS Extremely Fine 40.

Another very rare note, with the only other example we have sold being a raw Fine with large missing pieces and multiple tears. This italicized XF 40 example is in a whole different class. It also was rather damaged at one time, but has been nicely patched. The damaged area was in the signature block and the signatures have been affected. The vignette and all of the other text is perfectly original, bright, and sharp.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (1,750-up)

Starting Bid: \$875

**Extraordinarily Rare and Very High Grade
(Mountain) Lion 1754 North Carolina Four Pence**



20143 North Carolina March 9, 1754 4d Lion PCGS Extremely Fine 45.

A relatively massive hoard of 1754 and 1748 North Carolina notes hit the market a few decades ago. They were virtually all very damaged, very low grade pieces. This cataloger saw the hoard early on and cannot recall a single example of this mountain lion note in that rag tag assortment. This piece is simply gorgeous, with four wonderful signatures, incredible detail, excellent margins, and fully bright paper. The italic grade has been assigned for small repairs; mounting remnants and stains on back. We do not see the repair and the remnants and stains on the blank back are one and the same. From the face, this note is simply incredible. Unless our archive is being wonky today, we have never sold another example of this note and have only sold one each of the key and monogram varieties for this denomination. It is certainly possible as PCGS has graded only this example and PMG has yet to see one.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (4,000-up)

Starting Bid: \$2,000



20144 North Carolina March 9, 1754 8d Butterfly PCGS Extremely Fine 40.

A rare note, with PCGS having graded only two examples, both italic and unlisted in the population report. PMG has graded a lone example, a VG 8. Far scarcer than the higher denominations from this same issue and, to our recollection, the nicest example of this butterfly note that we have seen. The italic grade has been assigned for minor ink erosion at the serial number and a small edge tear at the bottom to the right of the vignette. Notes of this issue, particularly these lower denominations, are virtually never seen intact. Heavy restorations are the rule and this note is utterly original, without a touch of a repair or restoration. Neither Newman nor Friedberg price this note above Very Fine. The piece will prove to be a real treasure to its new owner.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (2,000-up)

Starting Bid: \$1,000



20145 North Carolina March 9, 1754 8d Boar PCGS Extremely Fine 40.

Another very rare note and in a more than acceptable grade. PCGS has assigned an italic 40 noting splits, tears, minor damage, and repairs. PCGS has graded only a single example, presumably this piece, and PMG has yet to see one. We cannot locate an example in our archives, which indicates that Newman did not have one worthy of selling as a single. Another extreme rarity and, although the boar lacks the detail and beauty of some of the other vignettes, it has a certain Colonial era charm with overtones of a good breakfast. It is not without its allure.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (3,000-up)

Starting Bid: \$1,500



20146 North Carolina March 9, 1754 1s Swan PCGS About New 50.

When we offered this note in our 2011 September Long Beach Auction, our description read, "The swan is one of three varieties for the one shilling denomination from this issue, with the other two being a bear and a monogram design. We have only handled two 1 shilling notes from this issue, a Good example of the bear variety that had large pieces missing along with other problems and this swan note which realized \$2,300 when it made its first appearance with us back in our FUN 2005 sale. We called it About New then and mentioned the issues that PCGS cited when assigning the apparent grade- minor ink erosion, small edge splits, hinge remnants on the back, and minor stains. A very rare note that we would expect to hammer above the previous level since collectors in today's market are more conscious of quality and rarity. The current edition of Friedberg seems more representative of the actual scarcity of these notes than does Newman as it lists them as 'Rare' in Very Fine, with no value listed in that grade or higher." The note has been re-held by PCGS as an italic 50, listing the same minor problems.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (2,000-up)

Starting Bid: \$1,000



20147 North Carolina March 9, 1754 1s Bear PCGS Extremely Fine 45.

This is the only example to have been seen by either grading service. The sole example we have sold was a raw Good that was discolored and had a plethora of missing pieces and long tears. Unless a low grade note was in a group lot, it appears as though there was not an example in our sales of the Newman collection. This piece is a full 45 and the italic grade which has been assigned for minor restorations and mounting thins is accurate, but they are of so little consequence that we believe them not to have been worthy of mention. As with the lion 4d above, this cataloger does not believe there were any examples of this note in the massive low grade hoard. A simply spectacular North Carolina note that would forever remain a highlight in a collection even were it to be surrounded by far more valuable pieces. This is one of those instances where if this were the finest of a dozen known rather than 1 of only 2 surviving examples, it would actually be worth more.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (3,000-up)

Starting Bid: \$1,500



20148 North Carolina March 9, 1754 10s Bird PCGS Very Fine 35.

Relatively common as a damaged note grading Fine and lower, but quite rare intact and in grades of 20 and above. This italic 35 mentions a restoration at the top left, which is accurate but affects only blank paper. The note is truly lovely, with great detail to the vignette and with bright paper and jet black printing. One of the finest, if not the single finest appearing examples of this variety.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (1,250-up)

Starting Bid: \$625



20149 North Carolina March 9, 1754 20s PCGS About New 53.

A very exceptional example of this issue where most of the known notes are low grade with numerous problems. That is not the case with this pretty note whose only flaw is a repaired edge tear at the right. The vignette is razor sharp and all four signatures are clear and distinct.

From the Cherry Blossom Collection (800-up)

Starting Bid: \$400



20150 North Carolina March 9, 1754 30s House PCGS Extremely Fine 40.

Unusually high grade for this note, which is common in tatters, but rare intact. The only problem with this piece is a repaired edge split at the top center which PCGS has correctly pointed out. The four signatures vary in strength, but all are present. The vignette of a three-story house is clean and complete.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (800-up)

Starting Bid: \$400



20151 North Carolina March 9, 1754 40s Christ Church at Newbern PCGS Very Fine 35.

This 40 shillings variety was included in the massive hoard of low grade notes that appeared on the market, but most all graded Fine and lower, with major pieces missing. This note has repaired edge splits, but no rebuilding of the paper and all of the design is totally original. Only a handful exist at this level and above. An 1860s CDV photo of Christ Church in New Bern, North Carolina is included with the lot.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (Total: 2 items) (1,000-up)

Starting Bid: \$500



20152 North Carolina 1756 - 1757 (written dates) £5 PCGS Very Fine 20.

This note, with a handwritten and printed date of 21 April 1756, is close in style to the £5 Ford example, which was used as the Newman plate note. However, there is a slight difference between the two. On the fourth line, this note reads, "6 Per Cent." The "p" in "per" is not capitalized on the Newman plate note example. Notes from the several issues following this one are often confused for these notes, so these five pound notes from North Carolina 1756 -1757 issue are far scarcer than realized. The Ford example, graded Fine, brought \$1,495 in May 2004. Pieces replaced from major restoration noted.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (1,500-up)

Starting Bid: \$750



20153 North Carolina May 28, 1757 20s per Centum PCGS Very Fine 20.

When this rare note appeared in our 2011 FUN auction, the description read, "An important rarity, unpriced in Newman for any of the denominations. The note has decent eye appeal, although it has quite a number of restorations and minor problems. PCGS has assigned the apparent grade for 'multiple splits and tears; repairs; lower right corner replaced.' All are accurate, but sound a lot worse than the note actually appears." Since that time, the note is housed in a new holder with an italic grade in place of the apparent grade. The comments remain the same. This is the sole example of this Friedberg number to have been examined by either grading service, further attesting to the extreme rarity of the issue.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (1,000-up)

Starting Bid: \$500



20154 North Carolina May 28, 1757 £5 per Centum PCGS Very Fine 20.

A very attractive North Carolina colonial where the entire May 28, 1757 issue is unpriced in Newman and there have been very few auction appearances in recent years. Each of the four different denominations has two varieties. This is the one claiming interest at 6 per Cent rather than 6 per Centum. The notes were printed by James Davis and signed by Thomas Barker and John Starkey. A repaired edge and internal splits have been noted by PCGS but the repairs are merely the ordinary strengthening of splits that are nearly always seen on notes of this era.

From the Cherry Blossom Collection (850-up)

Starting Bid: \$420



20155 North Carolina May 28, 1757 £5 per Centum PCGS Very Fine 30.

This entire issue is extremely rare and unpriced in Newman or Friedberg. Although some denominations have not been seen in both varieties, it is presumed that all four denominations were printed with the words, "per Cent or per Centum." This variety is listed on the PCGS holder as a NC-90a with the words per Cent on the holder. The note is actually a per Centum variety, a NC-90b. This note is in an incredible grade for the issue. The back is heavily handwritten and has six red wax marks from a previous mounting, but none of those problems show through to the face. Both signatures are strong and every word of the text is clear and bold.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (1,000-up)

Starting Bid: \$500

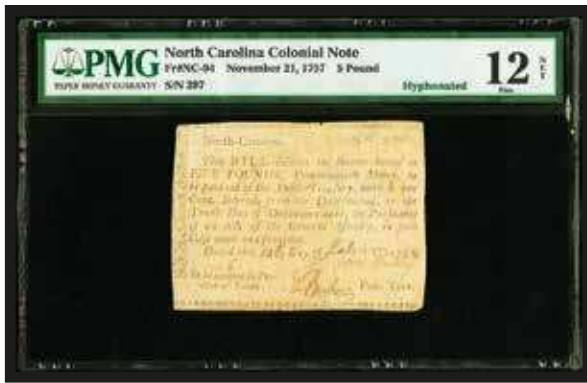


20156 North Carolina November 21, 1757 £5 per Centum PCGS Very Fine 30.

Although identified on the holder as NC-83, this note appears to have been part of the November 21, 1757 issue and would be NC-94. Many five pound notes from the May 28, 1757 and November 21, 1757 issues have been misattributed as NC-83 notes from the 1756-1757 (written dates) issue. This November 21, 1757 note is an example of the variety with the word "Payment" not hyphenated. This note has some repaired splits and tears as mentioned by PCGS, but it is extraordinarily well margined, with all of the ornamentation present and every letter of every word of the text clean and clear. The note is hand dated Dec. 15, 1757 and multiple endorsements are found on its blank back.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (1,500-up)

Starting Bid: \$750



20157 North Carolina November 21, 1757 £5 PMG Fine 12 Net.

The finest of the three PMG has graded, with PCGS having graded a single example. These Public Notes of Credit were payable with 6% interest on December 10, 1758. James Davis set the type and printed this issue, signed by Thomas Barker and John Starkey. There are two varieties of the five pound notes, one with payment hyphenated and one without the hyphen.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (5,000-up)

Starting Bid: \$2,500



20158 North Carolina May 4, 1758 10s PCGS Very Fine 20.

VF 20 is actually a rather high grade for this early and seldom seen North Carolina note. Track & Price shows only two examples, a Good 4 and a VF 20 that auctioned in 2012. PCGS mentions repaired splits and tears; edges rebuilt, all of which are accurate, but the overall appearance is rather nice.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (1,000-up)

Starting Bid: \$500



20159 North Carolina May 4, 1758 20s PCGS Extremely Fine 40.

Although certainly not problem free, as PCGS indicates with its italic grade, this is the nicest looking and most intact example we have seen for any of these extremely early North Carolina typeset notes. PCGS notes "stains; repairs; designs and signatures redrawn." The comments are totally correct, but the percentage of the note that has been repaired is far smaller than what we are used to seeing. Only five letters of the text are affected and the edges of the note are original all of the way around. Extraordinary quality from an extremely rare issue that is unpriced in any grade in Newman. Both grading services combined have examined nine examples of this note, the highest at PMG is a 15. None of the notes that PCGS has examined appear on their pop report as all are apparent or italic. It is an extreme likelihood that this italic 40 is the top pop piece from both services combined.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (1,500-up)

Starting Bid: \$750



20160 North Carolina May 4, 1758 20s PCGS Very Fine 25.

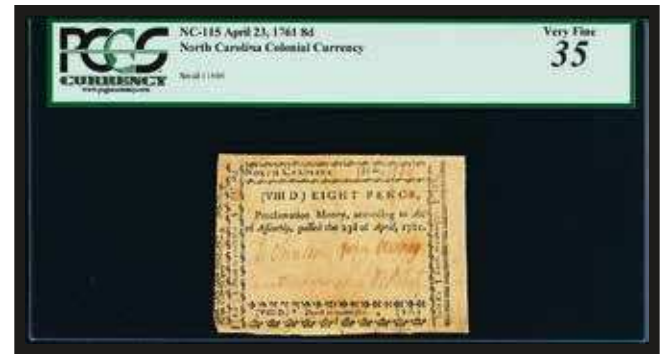
A scarce issue with only 7,000 notes printed spread across three different denominations. This note is the second highest third party graded specimen of this number that we have been able to offer. Also, we had a PCGS Apparent VF 20 example bring \$1,057.50 in January 2016. Our current offering has skillfully repaired edge and internal splits.

From the Cherry Blossom Collection (1,000-up)

Starting Bid: \$500



20161 North Carolina December 22, 1758 20s PCGS Very Fine 25.
A very rare North Carolina issue unpriced in any grade in Newman. The town of Edenton was named in honor of Governor Charles Eden, the second Governor of North Carolina, who served from 1713 until his death in 1722. This is the only issue the town name of Edenton appears on. This note received the italic grade due to the lower left corner being replaced and some small edge splits. Save for the lower left corner tip, every bit of the note is original and clearly legible. Specialists of this colony will recognize the extreme rarity and realize that fact more than compensates for its minor technical difficulties. PMG has not seen an example of this Edenton, NC note. PCGS has graded a mere two examples, this italic 25 and a 40.
From the Thomas A. Gray Collection of North Carolina Colonial Currency (1,250-up)
Starting Bid: \$625



20163 North Carolina April 23, 1761 8d PCGS Very Fine 35.
Even more rare than the previous note. We do not recall ever handling one of the eight pence denominations from this issue. According to the PCGS population report, this is the only example they have graded, while PMG has not seen a single note. In addition to the rarity, this note is even more desirable due to its condition, earning a PCGS italic Very Fine 35 grade. The reasons for the italic grade are listed as masked stains, splits, and tears. The note has a pleasing appearance with good margins and all four signatures remaining legible. Difficult to estimate...
From the Thomas A. Gray Collection of North Carolina Colonial Currency (1,000-up)
Starting Bid: \$500



20162 North Carolina December 22, 1758 20s PCGS Very Fine 25.
There are several North Carolina typeset series from the 1750s and 1760s; however, notes from this Edenton act issue are extremely rare in all grades. The fact that the issue was missing from the Boyd collection confirms that rarity. There were only three denominations for this issue. This is the 20 shillings variety with part of the "m" in "from" above the "n" of "in" underneath. Signed by Barker and Starkey, with the latter signature remaining only partially visible. Broadly margined on two sides with the left indent cut inward as issued. PCGS has assigned the italicized grade to this Very Fine 25 example, citing minor restorations. They are indeed minor. A similarly graded and appearing note sold in part two of our Tar Heel Collection sale in September 2016 for \$1,410.
From the Thomas A. Gray Collection of North Carolina Colonial Currency (1,250-up)
Starting Bid: \$625

Complete Sheet of 1761 North Carolina Notes



20164 North Carolina April 23, 1761 5s to 20s Uncut Multiples Block of Four PCGS Extremely Fine 45.

Although PCGS refers to this as a Block of Four, it is in reality a complete sheet. We've seen one other example which shared the numbering system, with the three lower denomination notes all having the same serial number and the 20 shillings note numbered an even thousand higher than the other three. All four of these notes are endorsed on the back although there is some question as to whether or not they are commercial endorsements or a presentation. Another interesting feature of the sheet is the fact that the serial numbers of the notes were repeated in the same hand in the gutters between the subjects setting these notes up for indention as the extra broad border decorations easily allowed for that. The sheet had been folded and had some minor splits which have been well restored and account for the italicized 45 grade. Extremely rare in this form. A real treasure.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (4,000-up)

Starting Bid: \$2,000

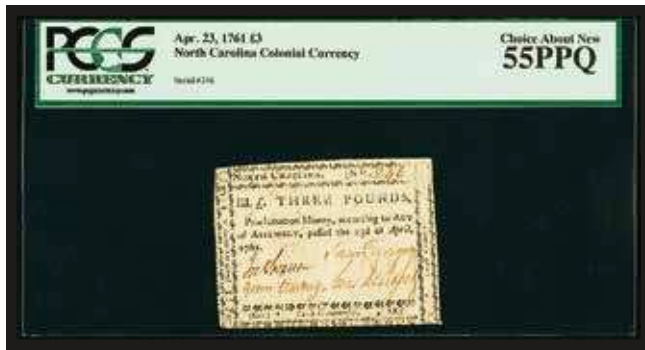


20165 North Carolina April 23, 1761 15s PCGS Choice New 63PPQ.

A truly exceptional note that is beautifully signed, well margined, and with readily visible deep, original embossing. This is a no apologies Choice New Premium Paper Quality piece from an issue that is hardly ever found anywhere near this grade. This is the highest graded example by both major grading services and without a single peer as the closest competitor is a PCGS 55PPQ. We also see that no values are offered in Newman above VF and above EF 45 in Friedberg. Our estimate may prove to be woefully conservative for this condition rarity.

From the Cherry Blossom Collection (1,500-up)

Starting Bid: \$750



20166 North Carolina April 23, 1761 £3 PCGS Choice About New 55PPQ.

A relatively common and fairly plain looking issue, but extremely important anywhere near this grade level. This note is top pop at both services combined. At PMG, there is nothing even vaguely close and at PCGS there is a 50 no PPQ below this lovely 55PPQ. The note is very well margined for this notoriously closely margined issue and all four signatures are bold. As is rather typical for North Carolina notes of this era, the blank back is totally covered with endorsements. An irreplaceable note.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (1,250-up)

Starting Bid: \$625



20167 North Carolina December, 1771 1s PCGS Superb Gem New 68PPQ.

A well preserved example displaying premium paper quality. PCGS has graded only one other equal and none higher, while PMG has graded neither an equal or higher note. The last example at this exact PCGS grade to cross our auction block realized \$1,880 in April 2014.

From the Feeling Good Collection (1,750-up)

Starting Bid: \$875



20168 North Carolina December, 1771 2s 6d; 5s; 1s Vertical Strip of Three PCGS Very Choice New 64.

Although we have offered uncut multiples from this December 1771 North Carolina issue many times over the years, we have auctioned far fewer of the 2s6d; 5s; 1s vertical strips of three. The majority of the other uncut pieces have consisted of the 2s6d; £1; 10s denominations. This is the only uncirculated third party graded example of the 2s6d; 5s; 1s strip we have handled. The vignettes found on these three are the duck, quill pens, and the basket of fruit. The notes have all of the attributes one would expect at this grade level. The margins are wide and the signatures are bold.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (1,000-up)

Starting Bid: \$500



20169 North Carolina December, 1771 Complete Sheet of Three 2s6d, £1, 10s PMG Choice Uncirculated 63.

A very nice example, with strong signatures, good serial numbers, and the ubiquitous needle hole in the top note. These sheets were sewn into groups of 25 or 50 when issued. Interestingly, the serial number which all three subjects share is written in the same hand on the back of the sheet, something that we do not recall seeing on any others.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (800-up)

Starting Bid: \$400



20170 North Carolina December, 1771 2s6d House PCGS Gem New 66PPQ.

A house vignette note well preserved with broad margins, a dark printing, and with three of four signatures very bold. This piece is right up there with the best of this number as neither major grading service combined has inspected any higher and only two equal. The two equal specimens have passed through the halls of PMG. This number comes in three minor varieties, with the shading on the house progressively strengthened. This example is of the third variety showing the darkest and most detailed house with almost all of the individual planks and shingles clearly defined.

From the Cherry Blossom Collection (1,000-up)

Starting Bid: \$500

20171 North Carolina December, 1771 2s6d-£1-10s Uncut Vertical Strip of Three PMG Choice Uncirculated 64.

Wide margins on all four sides envelop this uncut sheet of three. The printing is dark and all four signatures are bold. PMG noticed a closed pinhole which in reality is the needle hole in the top note where these sheets were sewn together when distributed. PMG also refers to this as "Cut from Sheet," when it is actually the complete sheet as printed. (900-up)

Starting Bid: \$450



20172 North Carolina December, 1771 10s PCGS Superb Gem New 68PPQ.

The databases at PCGS and PMG tell us that the former has graded a single example equal and none higher and that the latter has not graded a single example equal or higher. We auctioned that lone equal note for \$1,292.50 in October 2012.

From the Feeling Good Collection (1,250-up)

Starting Bid: \$625



20173 North Carolina December, 1771 £1 PMG Superb Gem Unc 67.

A well printed delightful note with pinpoint centering within balanced margins. This piece was graded by PMG before the advent of their "EPQ" grade modifier. It is now registered in their database with the grade of 67 EPQ. We also see that both major grading services have not inspected an example graded higher.

From the Cherry Blossom Collection (800-up)

Starting Bid: \$400



20174 North Carolina December, 1771 £5 Drum, cannon & flags PCGS Choice About New 58.

The PCGS archive indicates they have not seen another problem-free uncirculated example of this five pound December 1771 North Carolina note. The cross cannons, drum, and flags vignette is wonderfully sharp, all four signatures are strong and the note has unusually broad margins that show the indentation of the plate edge. The 58 grade is for a light corner fold and it is italicized for a small edge tear at the left. A beautiful note.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (1,000-up)

Starting Bid: \$500



20175 North Carolina August 21, 1775 \$1/4 PCGS Fine 15.

One of the few remaining examples of the lowest denomination note from the very rare Hillsborough series printed by New Bern silversmith William Tisdale using engraved plates. This note is backed and has considerable repairs about the edges, as well as redrawn signatures. Not a thing of beauty, but the important vignette remains untouched as does 90 plus percent of the text and design. Even the Newman and Ford examples had serious condition issues. In the hands of the proper restorer, this note would have the visual impact of a solid Very Fine. As it lays, its value is hard to ascertain. Our Newman example, which was way worse, realized over \$1,200. We will go conservative and estimate this at...

From the Thomas A. Gray Collection of North Carolina Colonial Currency (1,000-up)

Starting Bid: \$500

The Far Finest of Two Known August 21, 1775 \$1/2 North Carolina Notes



20176 North Carolina August 21, 1775 \$1/2 PCGS Very Fine 30.

We can find records of only two examples, this piece whose previous history is unknown to us and the Newman example, which although graded Fine 12 Apparent, was only about 75% present. The Fine grade referring to the parts that were present. The cataloger of the Newman collection commented that the old time raw grade would have been Fair. This note has some repairs, but they are relatively minor and what you are seeing was all originally part of this note, with no actual restorations. The 30 grade appears accurate to us, although the eye appeal of the note is considerably finer than that. All four signatures are bold and legible as is the serial number. A beautiful note, likely one of only two in existence and massively the better of the two pieces. A highlight of tonight's offering and a highlight of the next collection it enters.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (10,000-up)

Starting Bid: \$5,000

Finest Known August 21, 1775 \$3 North Carolina



20177 North Carolina August 21, 1775 \$3 PCGS Very Fine 30.

Extraordinarily high grade for any note from this issue. The italic 30 is for restorations but they are extremely well done and are primarily at the top edge and a strengthening of the center fold. The signatures, vignette, and internal text are all as made and untouched. The Masonic altar has enough detail that all of the individual symbolic items of that fraternal organization can be clearly identified. Far better than the Newman example, which in turn was far better than the Stack's Western Collection note.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (4,000-up)

Starting Bid: \$2,000



20179 North Carolina August 21, 1775 \$4 PCGS Good 4.

PCGS has assigned the italicized grade to this note due to, "Splits, Tears, and Damage; Backed." The note has a better appearance than that description might lead one to think. While we much prefer notes in their original condition, this example cries out to be restored. One of the signers is Samuel Johnston, who went on to become governor of North Carolina two years after he signed this note. While the condition leaves much to be desired, the very existence of this note is a small miracle and a window into an historic period that is truly under researched and under appreciated.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (750-up)

Starting Bid: \$370



20178 North Carolina August 21, 1775 Hillsborough \$4 PCGS Extremely Fine 40.

This \$4 Hillsborough issue note is the rarest of the later date North Carolina emissions. The Friedberg 20th edition simply states "Very Rare" for every denomination of this issue. This example is boldly signed and faces up beautifully. The Masonic symbol at lower left is clean, sharp, and with all its varied elements crystal clear. This is likely one of the nicest, if not the nicest example known. Repaired splits and tears are mentioned on the back label.

From the Cherry Blossom Collection (2,500-up)

Starting Bid: \$1,250

Prohibitively Rare and Strikingly Attractive North Carolina August 21, 1775 \$5 Note



20180 North Carolina August 21, 1775 \$5 PCGS Very Fine 35.

The August 21, 1775 Hillsborough notes are a large format type with vignette that unfortunately yields mostly low grade or damaged examples. The \$5 note has the Governor's Palace at Fort Tryon vignette in an oval, in this case very sharply detailed. PMG has graded only a single example of this note, a Fair 2. PCGS has graded three examples, none of which appear in the pop report as all are apparent or italic. This italic 35 is almost certainly the finest known, likely by a very substantial margin. It has been expertly repaired. The repairs are about 99% blank paper, just barely touching the frame line in one or two places. Every letter of the text, all of the signatures, and the razor sharp vignette are totally original and untouched. A highly impressive example worth whatever it takes to obtain it. Today's relatively flat Colonial market will likely provide a great opportunity as "whatever it takes" will likely be far less than what it will take in the future.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (6,000-up)

Starting Bid: \$3,000



20181 North Carolina August 21, 1775 \$10 PCGS Very Fine 25.

The highest denomination from the August 21, 1775 series with Twelve Arms Supporting Liberty Cap vignette. Again, Georgia had not yet sent a representative to the Continental Congress by that date, explaining the presence of only twelve arms. The italicized grade is for restorations and pieces replaced, which is accurate. But the pieces are entirely blank margin area. But for part of a single letter, the signatures are bold and original and the unusual vignette is crystal clear. The motto is *HANC TUEMUR HAC NITIMUR*, which Newman translates as, "This we guard, for this we strive." This note is vastly superior to the Newman example, which realized just into four figures.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (2,500-up)

Starting Bid: \$1,250

Complete April 2, 1776 56 Note Set First Ever Offered Intact



20182 North Carolina April 2, 1776 \$1/16 Beetle PCGS Very Fine 25.

We have sold only three examples of this note, with this the finest of the three. It is the lowest denomination from the issue and comes in six vignette varieties. Two areas of tape on the back account for the italic grade. The important beetle vignette is sharp enough to be creepy and the overall appearance of the note from the face is quite strong. PCGS has graded only two examples, both either apparent or italic, with this the better of the two. PMG shows none in their census, although we have sold a PMG 15 example in our 2009 Midnight Ride Collection auction.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (1,500-up)

Starting Bid: \$750



20183 North Carolina April 2, 1776 \$1/16 Butterfly PCGS Extremely Fine 45.

PCGS has graded a mere two examples of the \$1/16 butterfly note and PMG has not seen a single note. This and the Newman note are the two PCGS pieces. The Newman note graded VG 10 Apparent and the butterfly can only be identified with the foreknowledge that it is a butterfly. This XF 45 is italicized for restorations, but they are in the upper right and lower left corners affecting nothing but blank paper and a touch of the frame line. The butterfly itself is incredible, with even the finest lines of the master engraver's tool remaining distinct on this 240-plus year old note. All definitive statements are risky in numismatics, but we feel very confident in referring to this incredible piece as the finest known. It is certainly the finest known to date and if another is out there, we have not the foggiest idea where it might be. Spectacular.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (3,000-up)

Starting Bid: \$1,500



20184 North Carolina April 2, 1776 \$1/16 Cornucopia PCGS Very Fine 25.

Another extreme rarity for which we find the 25 grade exactly accurate. The grade is italicized for piece added at left edge, which is exactly correct. It is well done and barely noticeable unless the note is candled. It does not affect the cornucopia, but does intrude into the vine decoration at the left. The appearance is that of a solid VF.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (2,000-up)

Starting Bid: \$1,000



20185 North Carolina April 2, 1776 \$1/16 Griffin PCGS Very Fine 25.

The vignette of what Newman identifies as a "griffin" is razor sharp on this note. The vignette appears to be purely a dragon, with none of the lion elements required for the mythological or heraldic griffin. We have sold two previously, a quite decent example as part of our Midnight Ride Collection and the Newman Apparent 12 that was missing pieces. This note is superior to the Midnight Ride piece by five points. The italic grade was caused by restorations, which seem to be the filling in of minor nicks in the extra wide bottom margin and replacement of blank paper in the lower right corner.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (2,000-up)

Starting Bid: \$1,000



20186 North Carolina April 2, 1776 \$1/16 Nautilus PCGS Very Fine 35.

A rare \$1/16 type with a vignette of a Nautilus that is very rarely encountered in any grade, we have sold two pieces in the past, one from our Tar Heel Collection and the Newman example. The Tar Heel note was a 35 Apparent, while the Newman piece was a heavily damaged Fine 12 Apparent. This piece is a gorgeous VF 35 with the italic grade assigned for small repairs which we are utterly unable to locate. The intricacy of the design of the nautilus is amazingly detailed and most attractive. A miracle of survival and one of the most important pieces in this collection.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (2,500-up)

Starting Bid: \$1,250



20187 North Carolina April 2, 1776 \$1/16 Vase of Flowers PMG Very Good 10.

The \$1/16 April 2, 1776 Halifax types appear infrequently and usually in only the most advanced collections, such as Newman. We have offered only two examples of this rarely seen \$1/16 Vase of Flowers variety, this note and the Newman piece, both heavily circulated. The Newman note is the sole example graded by PCGS. Although the Newman note received a slightly higher grade, this note arguably has the better appearance of the two.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (750-up)

Starting Bid: \$370

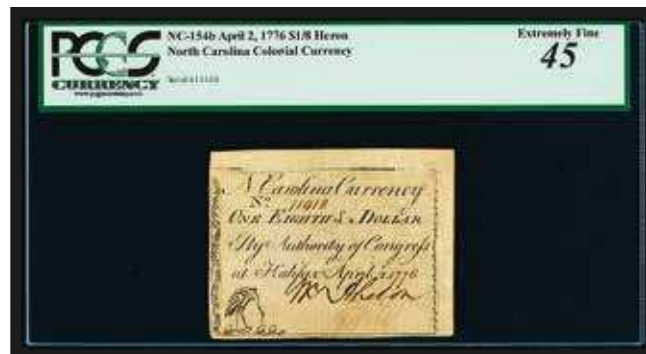


20188 North Carolina April 2, 1776 \$1/8 Dog PCGS Extremely Fine 40.

This is by far the highest grade example of this note that we have seen or handled. This note is top pop at both services combined by quite some distance, but we would not be surprised if the top pop position held forever because we find it hard to imagine, with the breakup in the past two decades of the most important Colonial collections ever formed that there is a better example yet to be seen. Worth whatever it takes to acquire, which in today's market we would be something to be in the area of...

From the Thomas A. Gray Collection of North Carolina Colonial Currency (2,000-up)

Starting Bid: \$1,000



20189 North Carolina April 2, 1776 \$1/8 Heron PCGS Extremely Fine 45.

A \$1/8 example from this issue would be an important rarity even as a rag. This note is a full XF with the italic grade due to tape repair on the back and a short edge tear at the left. From the face, this heron variety note has the appearance of an AU piece. The imprint of the plate edge can be clearly seen on both sides of the note. One of the more impressive pieces from this magnificent complete set. The Newman example was an Apparent 25 with stains and repairs, although it also was an extremely impressive piece. It realized a surprisingly weak \$1,410. All throughout the Newman Colonial sessions, there were large surprises to the top and bottom of the potential range. The Newman note was, in our opinion, a bottom.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (2,250-up)

Starting Bid: \$1,100



20190 North Carolina April 2, 1776 \$1/8 Lion PCGS Very Fine 25.

Somewhat strangely the Newman example was one of his lower grade pieces with multiple problems. We also have sold what is very likely the finest known example of this variety, a PCGS 53PPQ which realized \$2,820 in 2013. Why a fair number of this lower denomination note survived compared to others is lost to history, but it is one of the more obtainable of the low denomination examples. The italic VF 25 is accurate for this note and the reason for it is restorations which are at the top to the left of center affecting the word "Carolina," although they are very well done.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (1,000-up)

Starting Bid: \$500



20191 North Carolina April 2, 1776 \$1/8 Monogram H PCGS Very Fine 20.

Although the vignette is one of the least visually pleasing of the 56 varieties, it is one of the rarest. Acquiring this note is an impressive achievement. The "Mirrored H" monogram type is exceedingly rare and one of the hardest to find of the 56 April 2, 1776 types. The "Mirrored H" was missing from the F. C. C. Boyd Collection, which makes the rarity quite evident. This has a very sharply printed monogram at the lower left. The Newman example was an Apparent 15 with broad margins and a fair amount of damage, but that damage has been nicely restored and the appearance is far better than the Newman example which realized \$3,995.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (2,500-up)

Starting Bid: \$1,250



20192 North Carolina April 2, 1776 \$1/8 Monogram JM PCGS Very Good 10.

This example was from our January 2017 Newman auction, where it was described, "Another exceedingly rare low-denomination type with an unusual monogram at the lower left. The 'JM' monogram also uses a mirrored image style with the lettering in white on a darker background. This type was also missing from the comprehensive Boyd Collection. Though 12,500 were authorized, few still exist. Despite some faults, this is attractive. Noted with 'Edge Splits, Tears, and Minor Damage; Edges Repaired and Reinforced.' The repairs are seen mostly from the back." It has since been re-holdered to replace the apparent grade with the italic 10. The comments remain the same, but the holder has lost its Newman pedigree. The note realized just over \$7,600. Possibly unique, this is the sole note graded by PCGS and the only example we have offered of this rare design.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (4,000-up)

Starting Bid: \$2,000



20193 North Carolina April 2, 1776 \$1/8 Sculpin PCGS Very Fine 30.

VF 30 is an extremely high grade for this note. The numeric grade is italicized and the comments are minor restorations and pinholes, but both were minor enough that they could easily have been ignored. The note is far superior to the identically graded Newman example and if it is not the finest known, it is certainly close to it. All varieties of this extremely low denomination are very, very rare.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (1,500-up)

Starting Bid: \$750



20194 North Carolina April 2, 1776 \$1/8 Snake biting sword in scabbard PCGS Very Fine 20.

The vignette on this note has interesting imagery with the snake biting a scabbard holding a sword within it. This is the first of three vignettes in this series with a snake vignette, though each are different. This \$1/8 "Snake" has an italic grade due to repairs and small rust stains on back, both of which are rather immaterial and do not affect the visual impact of this nice VF, extremely rare note.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (1,250-up)

Starting Bid: \$625



20195 North Carolina April 2, 1776 \$1/8 Steer PCGS Very Fine 25.
This series had eight different varieties of the \$1/8 denomination and this is the one with the steer vignette. Edge splits and tears; multiple repairs and mounting remnants on back are noted on the back of the holder as the reasons for the italic grade. The steer vignette is beautifully printed.
From the Thomas A. Gray Collection of North Carolina Colonial Currency (500-up)
Starting Bid: \$250



20198 North Carolina April 2, 1776 \$1/4 Hare PCGS Extremely Fine 45PPQ.
Top pop at both services combined and one of only a very few PPQ examples from any of the fractional dollar denominations. Friedberg prices this note at \$675 in VG and simply lists it as Very Rare in Fine and above. It is certainly the nicest example we have ever seen of this variety and could easily bring a runaway price.
From the Thomas A. Gray Collection of North Carolina Colonial Currency (2,000-up)
Starting Bid: \$1,000



20196 North Carolina April 2, 1776 \$1/4 Bird Flying PCGS Fine 15.
A very rare, low denomination note that unfortunately has some pretty serious restorations including a reasonably sizeable replaced piece at the top center, resulting in the italic grade. The vignette is sharp and clean and this variety seldom reaches auction in any condition.
From the Thomas A. Gray Collection of North Carolina Colonial Currency (500-up)
Starting Bid: \$250



20199 North Carolina April 2, 1776 \$1/4 Monogram FB PCGS Very Fine 30.
Another rare low-denomination type with a circular "FB" monogram at the lower left. The interlocking (or intertwined) initials are in black on a light background. The diminutive face at the center of the monogram may have served as a secret mark to deter counterfeiters. As usual, the grade is italicized on this example and the problems are listed. The repaired center split is the most significant.
From the Thomas A. Gray Collection of North Carolina Colonial Currency (1,000-up)
Starting Bid: \$500



20197 North Carolina April 2, 1776 \$1/4 Three Fish PCGS Extremely Fine 40.
The finest by far that PCGS has graded. The note is problem free, save for a small repair at the bottom edge just barely affecting one letter of the signature. The vignette of three fish (the largest of which appears to be a sturgeon) is razor sharp and the note is well signed and clearly numbered. Three of the four margins are outsized. The bottom margin is very tight, but does not intrude on the frame line. By far the finest example of this denomination that we have seen for any of the eight designs.
From the Thomas A. Gray Collection of North Carolina Colonial Currency (1,500-up)
Starting Bid: \$750

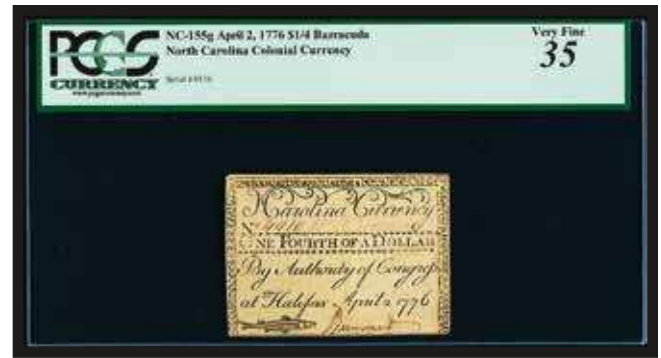


20200 North Carolina April 2, 1776 \$1/4 Monogram NCSN (State of North Carolina) PCGS Very Fine 35.

Although the grade is italicized, the restorations are just a minor strengthening of the center fold and the note is in incredible condition for its rarity and denomination. Vastly superior to the Newman piece. The circular interlocking (or intertwined) monogram is in white on a dark background. The arrangement of the letters suggests the boldly printed monogram is "NSCN." The first "N" is reversed, the "S" is dominant in the center, the "C" is next, and finally, a forward "N" is at the right.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (2,000-up)

Starting Bid: \$1,000



20202 North Carolina April 2, 1776 \$1/4 Barracuda PCGS Very Fine 35.

The italic grade is present for restorations which are a simple strengthening of the vertical center fold. The note itself has the look of an XF, with a very well executed barracuda vignette, a clear serial number, and a bold signature. Extraordinarily high grade for a low denomination note from this issue. Most attractive and, as is sadly typical for this wonderful issue, quite undervalued.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (2,000-up)

Starting Bid: \$1,000

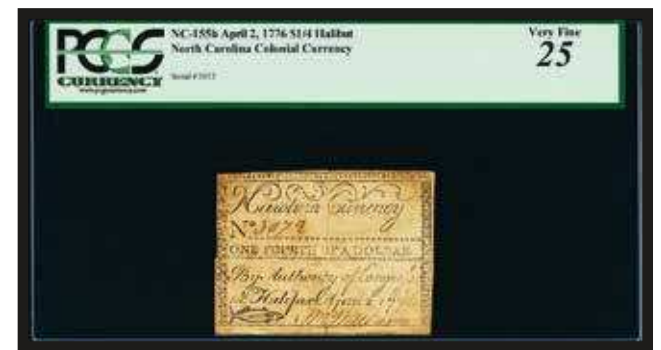


20201 North Carolina April 2, 1776 \$1/4 Sea Urchin PCGS Extremely Fine 40.

PCGS has assigned the italicized grade for restorations, which are indeed present, but very well executed and not at all distracting. Visually, the finest example of this note that we have ever seen. Fully margined, very well printed, and with a razor sharp sea urchin vignette. If you are hard at work on this multiple note series, don't wait for a nicer example of this variety. It may not be out there.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (1,500-up)

Starting Bid: \$750



20203 North Carolina April 2, 1776 \$1/4 Halibut PCGS Very Fine 25.

Traditionally this variety has always been referred to as having a halibut vignette. The other \$1/4 with a fish on it is referred to as a barracuda and indeed that note carries a clearly recognizable vignette of a barracuda. This mysterious fish could have been intended to be any number of various fishes, but halibut does not make the cut. Halibut are flat fish with both eyes on one side and horizontally-oriented tails. For numismatic purposes, this is the halibut variety. An ichthyologist would violently disagree. In any event the assigned 25 grade is accurate and amazing for this variety. The only negative comment is that there is a "small repair near LL corner," which is accurate.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (1,500-up)

Starting Bid: \$750

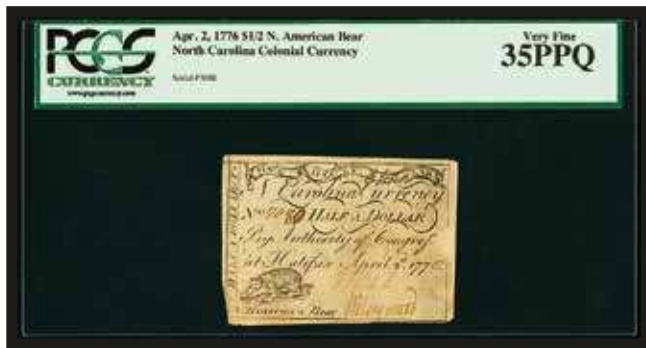


20204 North Carolina April 2, 1776 \$1/2 Owl PMG Very Fine 25.

The sharply printed owl vignette is bold on this ex-Ford-Boyd note. A couple of small corner repairs have been noted by PMG, but they did not net grade this note. The repairs are not at all distracting on this pleasing mid-grade example. This is one of the most attractive notes of this variety we have offered.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (500-up)

Starting Bid: \$250



20205 North Carolina April 2, 1776 \$1/2 N. American Bear PCGS Very Fine 35PPQ.

This is the only one of the 56 varieties where the vignette is labeled. The engraver has written "N. American Bear" beneath the vignette, possibly when he realized it did not actually look like a bear. The grade seems conservative to us and the note has a very strong eye appeal, both of the signatures are a touch faded, but clearly legible and the note is extremely well margined save for the very bottom of the left face margin.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (1,750-up)

Starting Bid: \$875



20206 North Carolina April 2, 1776 \$1/2 Cock Fight PCGS Very Fine 30.

The vignette of the battling roosters is extremely clear on this PCGS Very Fine 30 example. Restorations were cited as the cause of the italicized grade. A strengthening of the center fold is easily noticed from the back, but the face remains very attractive. Both signatures are clearly visible. This note graded five points higher than the Newman piece and has more visual appeal.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (750-up)

Starting Bid: \$370



20207 North Carolina April 2, 1776 \$1/2 Crow and Pitcher PCGS Extremely Fine 40.

"The apparent grade was assigned for a minor split repair and another small repair of a hole, but the appearance of the note is that of a solid XF. The crow and pitcher vignette refers to an Aesop's fable where a crow raises the water to a drinking level by dropping a number of pebbles in the pitcher (little by little does the trick). Even with its minor flaws, this is an extraordinary example of this note. The vignette is clear enough to actually distinguish a pebble in the crow's beak." Since we used that description when we offered this piece at our 2011 Long Beach auction, the note has been re-holdered to replace the Apparent 40 with the italic 40. The comments remain the same as does the note. It realized over \$1,400 in 2011 and should do about the same this evening.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (1,250-up)

Starting Bid: \$625



20208 North Carolina April 2, 1776 \$1/2 Hunter, Dog and Target PCGS About New 53.

There are eight difference varieties of the \$1/2 note from this issue. The vignette lacks the normal surrounding circle and has two characters at the left. A hunter firing his rifle and his dog seated at his side. At the far right along the frame line is a small square, easy to miss (no pun intended) target. A clever feature of the design that we had never before noticed. When these lower denomination pieces are seen, they are almost always in tatters. This piece is well margined, well signed, and totally problem free save for the small edge splits which PCGS has properly mentioned. This is the finest example of this note that we have ever sold.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (2,500-up)

Starting Bid: \$1,250



20209 North Carolina April 2, 1776 \$1/2 Monogram with toothed border of triangles PCGS Very Fine 30.

PMG has not graded a single note of this number, while PCGS has graded only one Apparent example in addition to the piece in this lot. The Apparent VF 30 specimen was part of the Eric P. Newman Collection and we auctioned it for \$4,230 in January 2017. Tonight's Fr. NC-156e is in a comment free PCGS VF 30 holder, and with that in mind, one can expect it to go for a far higher amount than the PCGS Apparent VF 30 example.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (6,000-up)

Starting Bid: \$3,000



20210 North Carolina April 2, 1776 \$1/2 Monogram with toothed border of radial lines PCGS Very Fine 35.

This boldly printed note displays clear text and both signatures remain bold as does the serial number. As with the \$1/8 and \$1/4 denominations, there are eight varieties of the \$1/2 notes. Within the \$1/2 examples, there are two monogram varieties, one with triangles and the other with radial lines. This is the radial line variety. Baltimore goldsmith Gabriel Lewyn is credited with printing this issue and his initials appear within the monograms. On this radial line variety, his initials also appear in the upper left corner as part of the border design. The italicized grade was assigned to this note due to tape repaired edge tears according to the notation on the holder.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (1,000-up)

Starting Bid: \$500



20211 North Carolina April 2, 1776 \$1/2 Ship PCGS About New 50PPQ.

Technical grade and super eye appeal combine on what is far and away not only the finest example that we have ever seen of this note, but that is also true of the two major grading services as their databases reveal that it stands alone at the top without any peers. The ship vignette has incredible detail, the signatures are bold, and the note is a few light corner folds away from actually being Uncirculated. It realized \$2,530 in our September 2011 auction and it should surpass that figure this evening.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (2,500-up)

Starting Bid: \$1,250



20212 North Carolina April 2, 1776 \$1 Duck PCGS Very Fine 25.

There are six different \$1 note vignette types. This \$1 displays very fine details in the duck vignette and a solid appearance from the face. Noted with "Splits, Tears, Repairs, and Stains" as the reasons for the italicized grade. Like all of the lower denominations, this note is printed on thinner laid paper, and difficult to obtain in high grade. Superior in both grade and appearance to the Newman example which realized just over \$1,200.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (1,250-up)

Starting Bid: \$625



20213 North Carolina April 2, 1776 \$1 Raccoon PCGS Fine 15.

Another very scarce \$1 note with a clear vignette. The end of the raccoon's tail falls over the oval vignette frame. The italic 15 grade seems a bit on the low side. The italics are for restorations and pieces replaced, which are well done but nonetheless present. The important vignette is untouched by the problems.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (750-up)

Starting Bid: \$370



20214 North Carolina April 2, 1776 \$1 Justice PCGS Very Fine 20.

This is a number that we have sold several times before, always right around this grade. The vignette is one of the few human rather than animal depictions and shows Justice with her sword and scales. The italic 20 grade was assigned for repaired splits, tears, and minor stains, although the appearance of the note is rather wholesome.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (500-up)

Starting Bid: \$250



20215 North Carolina April 2, 1776 \$1 Scroll with denomination in black PCGS Very Fine 25.

There are two Scroll varieties, with the denomination ONE DOLLAR in either black or white letters. This is an example of the black letter variety. The text and vignette are sharply printed on this note graded PCGS Very Fine 25. PCGS assigned the italic grade, with the reasons given being splits, tears, damage, repairs, and pieces replaced.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (750-up)

Starting Bid: \$370

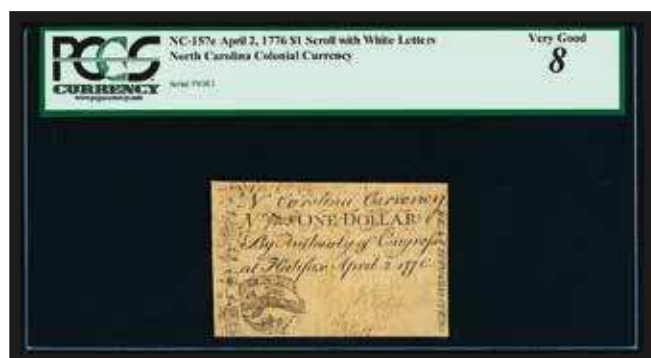


20217 North Carolina April 2, 1776 \$1 Snake strangling bird PCGS Very Good 10.

The vignette on this \$1 note is a snake strangling a bird. It is not terribly well executed and it is very busy. In our opinion, one of the least attractive vignettes in the entire series. It is almost unpleasant enough to be a seven-figure piece of modern art. As expected at this grade level, the signatures are virtually gone. The italic grade was assigned for the typical list of defects.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (400-up)

Starting Bid: \$200



20216 North Carolina April 2, 1776 \$1 Scroll with denomination in white PCGS Very Good 8.

Not as sharp as the preceding note, this is the variety with white letters. PCGS has only graded three examples of this variety. Restorations and the fact this note has been backed led to the italicized grade.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (300-up)

Starting Bid: \$150



20218 North Carolina April 2, 1776 \$2 Fox PMG Choice Very Fine 35.

Another exceptionally nice example from this issue where nice notes are few and far between. The vignette on this example is of a fox, quite accurately drawn save for the strange elongation of the body. Engraver Gabriel Lewyn of Baltimore's initials, GL, appear in the lower left corner of this fox variety, along with four of the other varieties from this issue. The signatures are strong and the note is extraordinarily well margined. PMG has mentioned splits, which while presumably accurate are wholly invisible to us. A very nice note.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (1,000-up)

Starting Bid: \$500



20219 North Carolina April 2, 1776 \$2 Deer PCGS Extremely Fine 45.

These higher denominations from this issue have fewer varieties than the lower denomination pieces. A repaired edge split caused the apparent grade on this lightly circulated Deer \$2 note. Three of the signatures and the deer vignette are sharp and the note has a considerable amount of eye appeal. It's not as rare as the lower denomination notes from this issue, but it is certainly not easy to locate as nice as this example.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (1,000-up)

Starting Bid: \$500



20221 North Carolina April 2, 1776 \$2 1/2 Liberty cap over altar PCGS Very Fine 30.

A handsome example of the Liberty cap over altar variety, darkly printed and detailed, with all four signatures clearly visible. The Latin motto, *LIBERTAS & NATALE SOLUM*, is translated by Newman as, "Liberty and our native land." The italic grade is the result of tape repaired edge splits and minor stains.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (500-up)

Starting Bid: \$250



20220 North Carolina April 2, 1776 \$2 1/2 Hand clasping thirteen arrows PMG Choice Extremely Fine 45 Net.

The first of two varieties for the \$2 1/2 denomination, this is the variety with a hand clasping thirteen arrows and the motto, *VIS UNITATE*, meaning "the power of unity."

From the Thomas A. Gray Collection of North Carolina Colonial Currency (0-up)



20222 North Carolina April 2, 1776 \$3 Alligator at top. Beaver on left. PMG About Uncirculated 53.

A well printed note that is one of the nicer examples we have offered. It is in a comment-free holder and is a NC-160a with vignettes of an alligator and a beaver. A PCGS Apparent 55 example realized \$1,762.50 in our April 2016 auction.

From the Cherry Blossom Collection (1,500-up)

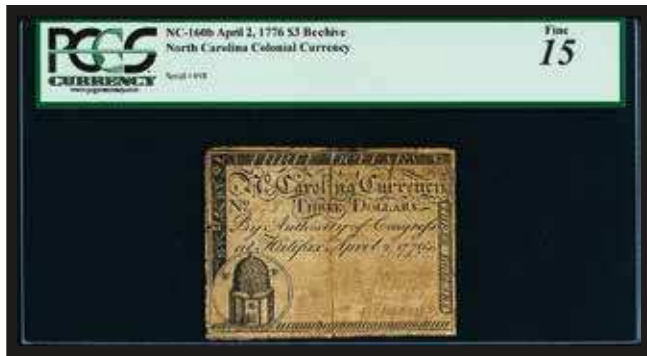
Starting Bid: \$750

20223 North Carolina April 2, 1776 \$3 Alligator at top. Beaver on left. PCGS Extremely Fine 40.

This is the only note from the 56 note series to carry a double vignette. A rather crudely executed beaver is at the lower left in the normal vignette position. The words "North Carolina Currency" have been lowered and a large, highly detailed alligator appears above them. This note has tremendous eye appeal, four strong signatures, and excellent margins. Its only flaw and the cause for the apparent grade are the four unobtrusive small edge tears.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (1,000-up)

Starting Bid: \$500



20224 North Carolina April 2, 1776 \$3 Beehive PCGS Fine 15.

The important beehive vignette is fully detailed and bold on this pretty little note. The signatures are somewhat faded and the comments for the italic grade include the usual splits, tears, pinholes, etc. Quite scarce for a higher denomination.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (500-up)

Starting Bid: \$250



20226 North Carolina April 2, 1776 \$4 Sheaf of wheat PCGS About New 50.

Minor restorations led to the italicized grade on this wonderful PCGS About New 50 example. This is one of the nicer \$4 notes with the sheaf of wheat vignette we have encountered. The plate edge is clearly visible from the back on this example featuring a wide right margin. The presence of all four signatures adds to the attractiveness of this piece.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (1,000-up)

Starting Bid: \$500



20225 North Carolina April 2, 1776 \$4 Bee PCGS Extremely Fine 40.

This is one of the finest examples in existence of this \$4 North Carolina "bee" note. The bee itself is razor sharp, with astounding detail on the wings and legs. All four of the signatures are present, three of them unusually dark and one typically light. The margins are irregular, but primarily large, touching the design only at the top of the left face margin. Beautifully printed, with magnetic eye appeal. PCGS has commented minor restoration on back at right, which is accurate, but very difficult to locate.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (1,000-up)

Starting Bid: \$500



20227 North Carolina April 2, 1776 \$5 Thrush PCGS Very Fine 20.

There are only two different varieties of \$5 notes. This is the one with the bird vignette, which Newman and tradition identify as a Thrush. This boldly printed example retains all four signatures, though the signature of Webb has largely faded. This list of reasons for the italic grades is small edge splits and tears, tape repair on back, and pinholes. A nice looking note.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (400-up)

Starting Bid: \$200



20228 North Carolina April 2, 1776 \$5 Triton PCGS Extremely Fine 40.

The Triton vignette represents a son of Poseidon and Amphitrite who has the head and trunk of a man and the tail of a fish. Triton is often represented with a conch-shell trumpet, however in this case it is a three-pronged spear. This is the clearest vignette of a Triton on any of the dozen or so examples we have handled. Once again, the engraver's initials appear on a note within this issue, in this case at the lower left corner. PCGS points out a plethora of piddling problems, all of which are present, none of which are serious. A very attractive example of a popular type.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (800-up)

Starting Bid: \$400



20229 North Carolina April 2, 1776 \$6 Squirrel eating Nut PCGS Choice About New 58.

The squirrel eating a nut vignette is one of only two varieties for the \$6 denomination. Each had a printing of 10,000 pieces. The \$6 squirrel variety is priced at \$1,000 in Very Fine in Newman, with no price listed for higher grades. There are very few nicer survivors than this piece. PCGS has commented, "Minor Stains," which elude us. A very nice note.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (1,250-up)

Starting Bid: \$625



20230 North Carolina April 2, 1776 \$6 Goat PCGS Very Fine 25.

An example of the second of two \$6 varieties from this series. The goat vignette is dark and sharply detailed on this example that resides in a comment-free holder.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (500-up)

Starting Bid: \$250



20231 North Carolina April 2, 1776 \$7 1/2 U.S. Flag with thirteen stripes and Union Jack PCGS Extremely Fine 40.

This is the sole variety for the \$7 1/2 denomination and features one of the patriotic vignettes found in this series. Our first national flag, the Grand Union Flag or the Continental Colors, is depicted on this note. The Stars and Stripes Flag was created by the Second Continental Congress on June 14, 1777. Minor restorations and minor stains were cited as the reasons for the italicized grade.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (750-up)

Starting Bid: \$370



20232 North Carolina April 2, 1776 \$8 Leopard PCGS Very Fine 30.
Not quite the equal of the Newman piece, but a well margined, well printed, well signed and wholly respectable example with a strong leopard vignette. Nowhere near common, but nowhere near as rare as the lower denomination pieces from this same issue. Minor restorations listed on the holder.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (500-up)

Starting Bid: \$250



20234 North Carolina April 2, 1776 \$10 Cupid PCGS Extremely Fine 40.

A really nice problem free example from the fourth highest denomination of this complex issue. There are only two \$10 varieties, this elaborately engraved Cupid and the other a peacock. The cupid is wonderfully detailed and holding an arrow in hand. The other hand clutches a pole and cap. Well signed, somewhat irregularly margined, and very pretty.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (1,000-up)

Starting Bid: \$500



20233 North Carolina April 2, 1776 \$8 Rooster PCGS Choice About New 55.

One of the scarcest of the high denomination notes from the April 2, 1776 issue. This is the highest graded by PCGS and PMG has not examined any examples. The \$8 denomination comes in two varieties, a leopard and this rooster, both of which are scarce. This note has outsized margins on three of the four edges and though we are unaware of the format of these plates, it appears as though they were single column as the indentation of the plate edge is easily seen on the back of this sharply printed beauty. The rooster itself is clear in every detail, the signatures are strong, and the note appears problem free. PCGS having had the advantage of seeing the note outside of the holder, has spotted a laundry list of minor defects, none of which amount to much.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (1,500-up)

Starting Bid: \$750



20235 North Carolina April 2, 1776 \$10 Peacock PCGS Very Fine 30.

Though not quite as sharply printed as some examples we've seen, the peacock is pleasingly detailed on this mid-grade circulated note. One signature has faded, but the other three remain plainly visible. PCGS has noted "Edge Repairs; Small Edge Tears" on the back of the holder.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (400-up)

Starting Bid: \$200



20236 North Carolina April 2, 1776 \$12 1/2 Eagle carrying broken arrows PCGS Extremely Fine 45.

One of the highest denominations from this 56-note issue and one of only four denominations printed with just one variety. In this case, it is an eagle clutching broken arrows surrounded by the Latin, *DEUS NOBISCUM*, which Newman translates as, "God be with us," which we presume is what one would say when heading into a battle with really crooked arrows. This note has the shortest printing of any of the 56 varieties, with only 3,000 examples printed. PCGS has graded a total of six of these, with the highest of them an AU 50. This XF 45 carries the comment, "Repaired Edge Tear at Top Center," which is correct but quite immaterial. A beautiful note.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (1,500-up)

Starting Bid: \$750



20238 North Carolina April 2, 1776 \$20 Rattlesnake PCGS Extremely Fine 45.

This is the highest and final denomination of this 56-note series and one of only four denominations with only a single variety. The vignette on this high grade piece is a coiled rattlesnake with the popular "DON'T TREAD ON ME" motto. These are seldom seen and, when they are, the rattlesnake is generally very unclear. On this example, the rattle, the snake's eyes, and the detailed design of the skin are all plainly visible. The note is well signed, well margined, and overall magnetically attractive. PCGS has noted small repaired edge tears, which seems correct, but are hard to spot and very minor. Quite possibly one of the finest examples of this note in existence.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (2,000-up)

Starting Bid: \$1,000

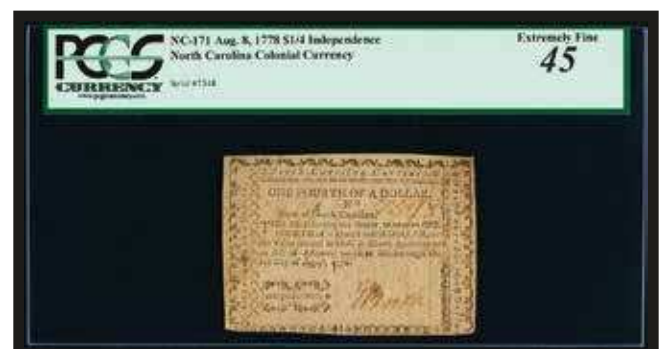


20237 North Carolina April 2, 1776 \$15 Boar PCGS Choice About New 55.

This is the \$15 variety with the boar vignette. It is in a PCGS italic 55 holder, with three problems listed, "Edge tear at bottom right; adhesive residue; stain." The edge tear and adhesive residue are virtually invisible. The stain is a minor distraction. All in all, this is a high quality note in spite of its warts and should find a new home at right around the four-figure mark.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (850-up)

Starting Bid: \$420



20239 North Carolina August 8, 1778 \$1/4 Independence PCGS Extremely Fine 45.

Essentially problem free, but PCGS mentions a small rust stain on the back at the right which is just about unnoticeable. There are many varieties of this issue. The issue contains 13 different denominations, several of which utilize more than one motto. This quarter dollar note has only this one variety with its patriotic one-word motto, "Independence."

From the Thomas A. Gray Collection of North Carolina Colonial Currency (800-up)

Starting Bid: \$400



20240 North Carolina August 8, 1778 \$2 Virtuous Councils the Cement of States PMG About Uncirculated 53.

"Virtuous Councils the Cement of States" is the motto seen on this North Carolina note. This is a very interesting series that shows the philosophical side of our founding fathers. Any evidence of circulation is difficult to locate through the holder of this pretty note that is pedigreed to the Ford and Boyd collections.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (700-up)

Starting Bid: \$350



20243 North Carolina August 8, 1778 \$10 Union of Hearts the Strength of Interests PMG Choice Uncirculated 63.

Graded in the top five from both grading services combined for this denomination and variety. Extremely popular for its patriotic motto, "Union of Hearts the Strength of Interests." Well signed, well margined, with a decent overall appearance.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (800-up)

Starting Bid: \$400

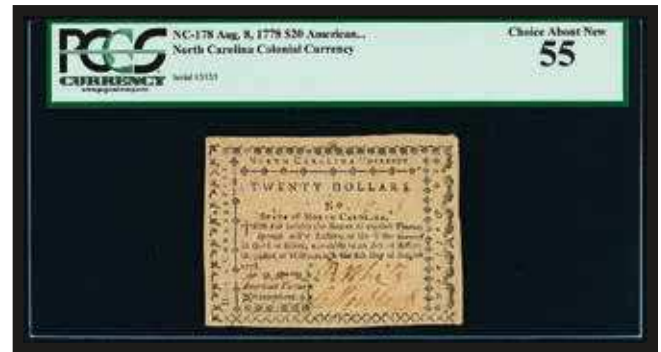


20241 North Carolina August 8, 1778 \$5 A Lesson to Arbitrary Kings PCGS Choice About New 58PPQ.

A lovely high end About New example of this extremely popular 1778 note. This scarce example carries the evocative political motto, "A Lesson to Arbitrary Kings and Wicked Ministers." Both signatures are strong as is the red serial number.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (750-up)

Starting Bid: \$370



20244 North Carolina August 8, 1778 \$20 American Virtue Triumphant PCGS Choice About New 55.

Another lightly handled example in a comment-free holder. There is a sole \$20 variety for this issue and the motto is "American Virtue Triumphant." This well margined, well printed and well signed note is the highest third party graded example at both services combined, at PCGS by ten points and at PMG by five points.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (750-up)

Starting Bid: \$370



20242 North Carolina August 8, 1778 \$5 The Rising States PMG Choice Uncirculated 64 EPQ.

This note is of the NC-176d number. Neither PMG or PCGS have seen an example of the four motto varieties for the \$5 denomination (NC-176a, b, c, or d) graded equal or higher. This note has the extremely popular "The Rising States" motto at the lower left.

From the Cherry Blossom Collection (1,250-up)

Starting Bid: \$625



20245 North Carolina August 8, 1778 \$25 Sic Transit Gloria Mundi PCGS Extremely Fine 40.

There is only one variety of the \$25 notes from this issue. All of the mottos used for this issue are in English, with the \$25 denomination being the sole exception. The Latin motto found on these notes is, *SIC TRANSIT GLORIA MUNDI*, which Newman translates as "Thus passes the glory of the world." This well printed XF40 note is housed in a comment-free holder and displays strong signatures. Another handsome note from this issue.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (750-up)

Starting Bid: \$370



20246 North Carolina August 8, 1778 \$40 Freedom of Speech and Liberty of the Press PMG Choice Extremely Fine 45 EPQ.

This 45 EPQ is the highest graded example we've seen of this note. This entire series is extremely popular due in large part to their evocative mottos. This is one of the most popular, "Freedom of Speech, and the Liberty of the Press," which apparently was Colonial speak for fake news. We like the old version. The note is at the top of the population reports for both services combined. Value is added both by the assigned EPQ and the wonderfully patriotic motto. We have sold this note twice before, and on both occasions, the price surprised us to the up side. That may well happen again.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (3,000-up)

Starting Bid: \$1,500



20247 North Carolina August 8, 1778 \$50 The Rising States PMG Choice Extremely Fine 45.

Top pop at both services combined and a strikingly handsome example. The signatures and serial number are strong, the margins are excellent and the note is enhanced not only by its premier condition in the census data from both services, but also by its evocative, patriotic motto, "The Rising STATES."

From the Thomas A. Gray Collection of North Carolina Colonial Currency (1,250-up)

Starting Bid: \$625



20248 North Carolina August 8, 1778 \$100 Freedom or an Honorable Death PCGS Very Fine 35.

A rare and difficult to find North Carolina type of the highest denomination from this motto series. Only 2,500 notes were authorized, which is the lowest print run for the entire 1778 issue. This is one of the highest grade examples we are aware of. Both services combined have only examined six pieces, which could easily include some duplication. The italic 35 grade is due to edge tears.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (1,250-up)

Starting Bid: \$625



20249 North Carolina May 15, 1779 \$10 American Union For Ever PCGS Choice About New 58.

An extremely popular note due to its wonderful patriotic motto, "American Union for ever." It is also one of the finest graded at either service. It is well margined, well printed and problem free save for a light stain that accounts for the italic 58 grade.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (800-up)

Starting Bid: \$400



20251 North Carolina May 15, 1779 \$250 A Righteous Cause the Protection of Providence PCGS Choice About New 55.

When we last sold this important North Carolina Colonial in our September 2011 Long Beach auction, it was described, "The higher denominations were the shortest printings from this issue. This \$250 note had only 1000 pieces originally printed, compared to 10,000 for the lowest denominations. PCGS points out internal splits at the left which are present, but extraordinarily minor and of no consequence whatsoever. The note is hugely margined, with bold signatures, including the oft faded red signature. Rare and beautiful." At that time, the note realized just over \$4,300. The last seven years have produced a primarily flat market for high end Colonials and we would expect a similar realization this evening.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (3,750-up)

Starting Bid: \$1,850



20250 North Carolina May 15, 1779 \$25 A Free Commerce PCGS About New 53.

There are seven different denominations in this issue, but ten varieties, as three of the denominations have two different mottos. This \$25 is one of those three. This is the variety with the motto, "A free Commerce." The other \$25 note bears the motto, "American fortitude displayed." They are equally scarce and both very popular. This note appears problem free, but PCGS has mentioned small edge tears and a tape repair on the back.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (750-up)

Starting Bid: \$370



1780 \$50 “Liberty” PCGS Very Fine 25



20252 North Carolina 1780 \$50 PCGS Very Fine 25.

This is an exceedingly rare and unusual type. Though dated August 8, 1778 on the face, the back is dated 1780. There are three motto types for the notes, all of which are \$50 denominated, with themes relating to Independence, Liberty, and Persecution. Only 498 were printed of each motto, and few have survived. When great collections are offered true rarities come to light. Graded by PCGS as Very Fine 25 with restorations that appear trivial as the extreme rarity must be taken into account.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (10,000-up)

Starting Bid: \$5,000

Likely Unique North Carolina “Smallpox” Issue \$50 “Independence” 1780 Issue Dated August 8, 1778



20253 North Carolina 1780 \$50 Independence PCGS Very Fine 30.

"This small issue consisted of the balance of the total that was authorized for the August 8, 1778 issue that was not printed due to the smallpox epidemic, £24,876 5s. The 1780 notes were authorized on April 17, 1780. Not all of the \$16 notes had been printed for the 1778 issue, etc., however only \$50 notes were authorized for this issue due to inflation. According to Watson in *Money and Monetary Problems in Early North Carolina*, in 1778 the paper notes circulated at a rate of 3.5 to 1 for specie. A mere two years later, when this issue was authorized, the rate had increased to 6 to 1 (by 1782 that had increased to a staggering 600 to 1). Richard Cogdell stated that "A string of Fish which used to cost 12d is now 1920d, or 20 Dollars."

The only change from the 1778 notes was the 1780 date on the back, with the August 8, 1778 date remaining on the face. There were three different varieties of \$50 notes. This is the variety with the motto, "Independence." Only 498 examples were printed of each of the three varieties and the present piece is the only one of the issue that we have ever handled. An extreme rarity which realized \$8,050 in its only other auction appearance which was in October 2006." That was the description we used when we sold this note in our September 2011 Long Beach auction. At that sale the note brought \$10,350. It remains unique to our best knowledge and is the Newman plate note.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (10,000-up)

Starting Bid: \$5,000



20254 North Carolina May 10, 1780 \$25 Quid Non Virtute Efficiendum PCGS Very Choice New 64PPQ.

Neither of the two major grading services have graded an example of NC-191d equal or higher. In fact, the same can be said for all \$25 notes of this issue with Friedberg numbers 191a-191f. Those six notes are essentially identical save for their mottos. An extremely rare note at anywhere near this grade level. (2,500-up)

Starting Bid: \$1,250

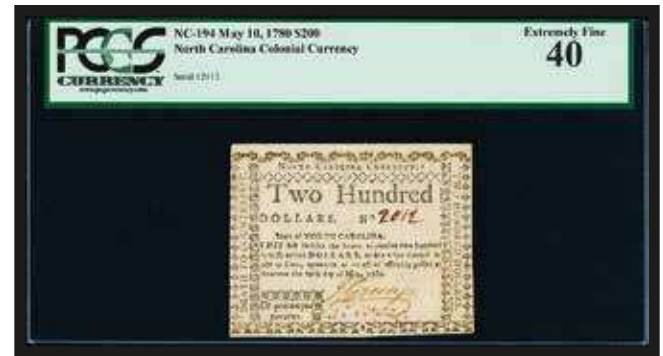


20255 North Carolina May 10, 1780 \$25 Vim Vi Repellamus PCGS About New 53PPQ.

A wonderful, well printed note with balanced margins and dark signatures. This lightly handled example earned the Premium Paper Quality designation from PCGS. The motto translates as, "By force let us repel force." A simply gorgeous note and the highest graded example from PCGS, with the next highest note being a 40. There are no examples listed in PMG's population report.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (1,250-up)

Starting Bid: \$625



20256 North Carolina May 10, 1780 \$200 Ut Quocunque Paratus PCGS Extremely Fine 40.

This is one of the few \$200 examples we have been able to offer. The motto translates as, "As prepared in every way." A well printed and well signed piece retaining good color and eye appeal. The signers were Green, Jr. and Coore.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (1,750-up)

Starting Bid: \$875



20257 North Carolina May 10, 1780 \$300 Aut Numquam Tentēs Aut Perfice PCGS About New 50.

A very handsome representative of the \$300 denomination from this May 10, 1780 issue, with a Latin motto that translates as, "Either finish or never begin." It is a bright, well margined note with both signatures remaining visible. The italicized About New 50 grade was the result of minor restorations. PCGS has graded six examples and we have auctioned all but one of them. Of the five we have seen, this is the highest graded by ten points.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (1,000-up)

Starting Bid: \$500



20258 North Carolina May 10, 1780 \$400 Mutare Vel Timere Sperno PCGS Choice About New 58.

Extraordinary grade for the issue. We have sold well over 100 examples of notes from this issue, but have never before handled a \$400 in any grade. Neither Newman nor Friedberg indicates this to be a particularly scarce denomination although clearly something is afoot here. The note itself is a real honey grading right at the cusp of fully uncirculated with strong signatures, excellent margins, and a wonderful overall appearance. The 58 grade is italicized for minor restorations. There is only one and it is very minor. PMG has not graded any examples of this note and PCGS has graded three notes, all apparents. This is almost certainly the finest of the group.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (1,500-up)

Starting Bid: \$750



20260 North Carolina May 10, 1780 \$500 Divitiae Reipublicae Dant Mihi Pretium PCGS Very Fine 35.

There are two \$500 varieties from the May 10, 1780. This is an example of the variety with the "T" in "This" not boxed. The note has nice visual appeal with bold inks and dark signatures. "The wealth of the republic gives me value," is the translation for the Latin motto. Small repairs were listed as the reason for the italicized grade.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (750-up)

Starting Bid: \$370



20259 North Carolina May 10, 1780 \$500 Divitiae Reipublicae Dant Mihi Pretium PMG Choice About Unc 58.

An important note with only a small corner fold that we originally auctioned in January 2010 for \$1,840. It was the highest graded example by PMG, with the next closest piece at that time being an XF 40. Today, it is the highest graded at both major grading services with its closest competitor being a PMG 53. Newman translates the motto as, "The wealth of the republic gives me value."

From the Cherry Blossom Collection (2,000-up)

Starting Bid: \$1,000

Two Shilling Corinthian Column 1783 North Carolina



20261 North Carolina May 17, 1783 2s Corinthian column PCGS Fine 15.

This note was missing from both the Ford and Newman sales. PCGS has graded this single note and PMG has not seen an example. There were many important Colonial currency sales between 1900 and 1940 that we have no access to the records from, so referring to an item as unique is chancy at best, but this is certainly at the very least one of only two or three in existence, if not unique. The vignette for this denomination, a Corinthian column, is tall and narrow, a size and shape not generally seen on Colonial notes. The Latin motto is *IN RECTO DECUS*, which Newman translates as, "Honor in the right." The italic grade was assigned for restorations and frayed edges. Both of which are accurate although the overall appearance is that of a VF. The signatures are virtually gone, but the important vignette is untouched, clear, and complete.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (5,000-up)

Starting Bid: \$2,500



20262 North Carolina May 17, 1783 10s Ships PMG Choice Extremely Fine 45.

This is a rare contemporary counterfeit from a late series. We have not observed a genuine example of this denomination. Printed on two sides on laid paper with a Thomas Davis imprint. There is a ship vignette at the lower left with the motto *COMMERCIO*. The typeset back with ornaments is perpendicular to the face. Much of the face text is uneven or poorly lettered. The "agreeable" in the fourth line and "huundred" in the last stand out. The back has uneven printing with some voids between letters. A single penned endorsement is found. Endorsements often appear on other suspected counterfeits of this denomination.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (3,000-up)

Starting Bid: \$1,500



20264 North Carolina May 17, 1783 20s Crown and book Contemporary Counterfeit PMG Choice Extremely Fine 45 Net.

The second of the two varieties of the twenty shillings notes, this is the type with the Crown & book vignette. Bills from this issue were payable in Spanish Dollars. Newman lists the diagnostics for contemporary counterfeits of the Crown variety as follows, "Top of large Y in first TWENTY higher than crossbar of adjacent T."

From the Thomas A. Gray Collection of North Carolina Colonial Currency (3,000-up)

Starting Bid: \$1,500



20263 North Carolina May 17, 1783 20s Justice Contemporary Counterfeit PCGS Very Fine 25.

A rare contemporary counterfeit type with the Justice vignette and the motto, "DO AS YOU WOULD BE DONE BY." This example is the nicest of the three we have offered. PCGS has commented, "Repairs; Pieces Replaced," which is accurate although the note retains a wholesome look and the vignette and text are unaffected by the restorations. A sleeper rarity in any condition. Our Newman example was in far worse condition and realized just under \$1,000. This note is worth far more.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (2,500-up)

Starting Bid: \$1,250



20265 North Carolina May 17, 1783 40s Angel Gabriel and church Contemporary Counterfeit PCGS Fine 15.

"Of the seven denominations for this issue, we have only been able to offer two notes over the years, both 10 shillings examples. This 40 shillings note has three wide margins. PCGS noted that it has been pen cancelled by means of an "X" drawn at the center of the face. There are known counterfeits of the higher denominations from this issue. The difference on this denomination, according to Newman, is that the second "S" in the second "SHILLINGS" has a much larger top than bottom. Also, the text is engraved rather than typeset. Edge and internal splits along with staining on the back at right led to the apparent grade. All of the notes from this issue are listed in Newman without any values. The Friedberg book is also without any values, simply the phrase "very rare." The vignette at left is Angel Gabriel and the church. The printer was Thomas Davis, the son of previous printer James Davis. The warning on these notes was "Counterfeiters Beware" rather than "Death to Counterfeit." John Hunt was the signer of this piece. The notes from this issue and the subsequent, the last of the North Carolina Colonial issues, also printed by Thomas Davis, remained in circulation until 1816 which explains their low survival rate. Part XV of the Ford sale included three denominations from this issue, but not a 40 shillings example. The two somewhat comparable notes in appearance in that sale brought a bit over \$1000 each in October 2006." That was the description we used for a PCGS Apparent Very Fine 20 note in our 2012 FUN auction that realized a touch over \$1,000. This PCGS italicized 15 note has superior eye appeal to that piece.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (1,500-up)

Starting Bid: \$750

Likely Unique Six Pence December 29, 1785 North Carolina



20266 North Carolina December 29, 1785 6d Thirteen stars PCGS Very Fine 25.

Unique to our best knowledge, with its only previous appearance as lot 8531 from Stacks' October 2006 sale of the Western collection. In that sale, it realized \$3,163. We can find no other mention of this note and believe it has been off the market since that time 12 years ago. PCGS's italic 25 grade has been assigned for restorations and small edge tears, all of which are minor. The text remains clear, clean, and complete on both sides. The signatures somewhat less so, but their presence is obvious. The circle of 13 stars vignette is crystal clear. An extremely significant Colonial note unpriced in any reference.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (7,500-up)

Starting Bid: \$3,700



20267 North Carolina December 29, 1785 1s Wreath PCGS Very Fine 20.

Printed on coarse paper watermarked NORTH CAROLINA on two lines, this Very Fine example has dark inks and a vignette of a wreath. It is signed on the front by Absalom Tatom and John Hunt. The back is perpendicular in orientation to the front and was printed by Thomas Davis in Hillsborough. We have sold one other, a 58 Apparent several years ago, that realized \$4,700. Splits and repairs.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (3,000-up)

Starting Bid: \$1,500

Excessively Rare AGRICULTURE 2 Shillings December 29, 1785 North Carolina
Possibly One of Only Two Known



20268 North Carolina December 29, 1785 2s Plough PCGS Fine 15.

An extremely rare note that apparently was missing from the Newman collection. PCGS has graded only a single apparent or italic example, which we presume to be this note. The grade was italicized for restorations, all of which seem to be in the vicinity of the vertical center fold. The signatures and important agriculture vignette are untouched by any problems. We have so many incredibly rare North Carolina notes in this sale that a novice would have the impression that they could buy one whenever they wanted. For many of these notes, this included, the average time between appearances can be measured in decades. The perfect storm of Ford, Newman, the Tar Heel Collection, and this collection have presented an opportunity to form the finest North Carolina Colonial grouping to ever be assembled.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (5,000-up)

Starting Bid: \$2,500

December 29, 1785 Two Shilling Six Pence North Carolina - One of Only Two Known to Us



20269 North Carolina December 29, 1785 2s 6d Phoenix MELIOR RESURGO PCGS Very Fine 25.

PMG has not seen a single example of this note and PCGS has seen only two, this 25 and the high grade example in our Newman auction, which was described, "A remarkable note and miracle of survival in this lofty state. All notes from this late Thomas Davis issue are very rare in any grade. This is the finest seen of any denomination from the series and is thought to be Rarity 8 (1-3 known). Printed on both sides on thick paper. At left is the Phoenix vignette with the motto, *MELIOR RESURGO*, which translates as, 'I return improved.' Border cuts are all around. Signed crisply by Absalom Tatom and John Hunt. The back is perpendicular to the face with text and ornaments. Broadly margined on three sides and complete at the left. The surfaces are immaculate and the handling light. A museum-caliber note that exceeds the condition of even the highest-grade Boyd collection shilling note. Illustrated on the color plates on page 52 of the Newman reference. One of many irreplaceable Colonial note highlights in this Newman Part VIII sale." While this note is a distant second in grade to that piece, it is very respectable with the italic 25 having been assigned simply for minor mounting marks on the back which are invisible through the holder. The Phoenix rising from the flames vignette is razor sharp as are the signatures and every word of the text on both sides.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (5,000-up)

Starting Bid: \$2,500

Very Likely Unique December 29, 1785 5 Shilling North Carolina Note



20270 North Carolina December 29, 1785 5s Ship near fort PCGS Very Fine 35.

Unique to our best knowledge and a note whose past history we are unable to locate. It is the only example that either grading service has seen and it is an absolute beauty. Both signatures are strong, the note is very well margined, the Commerce vignette is well printed and totally clean and the entire note has the visual appearance of an About New piece. PCGS has commented restorations and while we are unable to spot them we do not doubt their presence. Any collector seriously pursuing North Carolina Colonials simply must go home with this note.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (10,000-up)

Starting Bid: \$5,000

Ten Shilling December 29, 1785 North Carolina with an Elaborate Crown and Book Vignette



20271 North Carolina December 29, 1785 10s Crown and book PCGS Very Fine 25.

The italic 25 grade has been assigned for restorations which appear to be confined to the vertical center fold. The vignette and signatures are untouched, sharp, and original. The Crown and Book vignette appears at the left. This example is far higher grade and much more pleasing than our Newman example which realized just under \$2,000.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (3,500-up)

Starting Bid: \$1,750

Extremely Rare Twenty Shilling North Carolina December 29, 1785



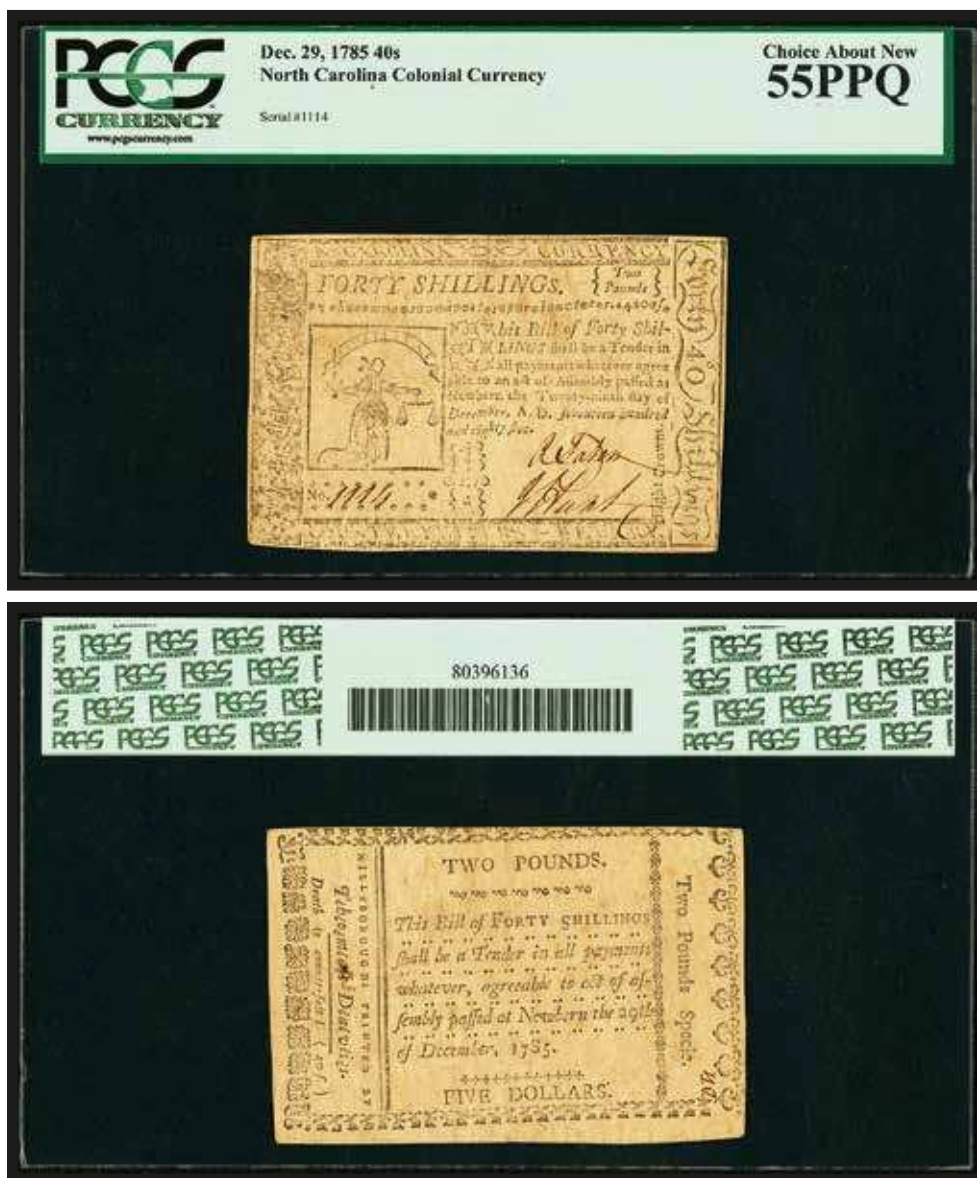
20272 North Carolina December 29, 1785 20s Angel Gabriel and church PCGS Very Fine 30.

This 20 shillings from the last series of North Carolina notes is rare, and unpriced in the Newman reference. Based on researched auction appearances, this is a rarer denomination than the 40 shillings from the act. The series has an interesting two-sided printing with a vignette at the left face and the Thomas Davis imprint on the back. The 20 shillings vignette is an intricate version of the angel Gabriel blowing his trumpet while above a church. The face is bright and three margins are wide. The italic grade was assigned for minor restorations. The restorations do not reveal themselves under close inspection and the note has the appearance of a wholesome problem free Very Fine. Our Newman example piece graded 45 Apparent with a missing corner and rust stains. That note realized a shade over \$3,000. This note should do as well or better. It is several points lower in grade, but has a far more pleasing appearance.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (4,000-up)

Starting Bid: \$2,000

Finest Graded North Carolina December 29, 1785 40s at Both Services Combined



20273 North Carolina December 29, 1785 40s PCGS Choice About New 55PPQ.

Unpriced in both Newman and Friedberg. This note from the final issue of North Carolina Colonials would be the highlight of any wonderful Southern States Colonial Collection. The notes from this issue, as well as the prior issue, were redeemable until late 1816, which as Newman points out was 29 years after the issuance of Bills of Credit by States was prohibited by the U.S. Constitution. This very lightly handled note with a Justice vignette retains a bold serial number and the signatures of Absalom Tatom and John Hunt. Tatom (1742-1802) served in a number of public service roles during his lifetime. He rose to the rank of captain in the Continental Army during the Revolutionary War. Three years after signing this note, Tatom was a delegate to the convention which considered ratification of the U.S. Constitution. Seventy-four men were invited to serve as delegates, 55 actually attended part of the convention, and 39 signed the document. Tatom was an attendee, but not a signer.

This piece is tied with one other for the finest yet graded by PCGS for the entire eight-denomination issue, the other piece being 2s6d. PMG does not differentiate between genuine notes and counterfeit examples in their census. An extremely rare note in any grade, with this the finest of the lot. The issue is unpriced in Newman, but they cite some auction records: a VF Forty Shillings realized \$3,220 in October of '06, and an XF 1s realized over \$7,000 in May of '05. In September 2009, we sold a PMG 50 for \$7,475. This PCGS 55PPQ should easily break the previous record for this type.

From the Cherry Blossom Collection (6,500-up)

Starting Bid: \$3,200

High Grade Genuine 40 Shilling Late Date North Carolina Note



20274 North Carolina December 29, 1785 40s Justice PMG About Uncirculated 53.

A rare, late date series from North Carolina. A well balanced example, nicely margined, with sharp printing. At the left is Justice with her scales in one hand and her sword held upraised by the other. The back has a lengthy obligation with an unusual use of dots to separate the lines. High grade, issued and genuine. These are rarely seen, particularly in the higher grades and this is a wholly pleasing example with strong signatures.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (5,000-up)

Starting Bid: \$2,500

PMG AU 50 December 29, 1785 40s North Carolina



20275 North Carolina December 29, 1785 40s PMG About Uncirculated 50.

Previously from our fall 2009 Midnight Ride auction, where it was described, "This is the finest yet graded by PMG for the entire eight-denomination issue, and one of only two in total for the entire issue. This is an extremely rare note in any grade, and this piece is very likely the finest known. The plate note in Newman for this denomination is a counterfeit. The issue is unpriced in Newman, but they cite some auction records: a VF Forty Shilling realized \$3,220 in October of '06, and an XF 1s realized over \$7,000 in May of '05. This lovely AU 50 is flawless, without a hint of a problem of any sort. It certainly seems to be a candidate for the 55 grade. The signatures are clear, as is the serial number, and the note is beautifully margined on the face and only slightly less so on the back. One of the highlights of the Midnight Ride collection, as it will surely remain a highlight in the collection it now enters." Since that time, PMG has graded a single 53 above this note, with nothing higher.

From the Cherry Blossom Collection (5,000-up)

Starting Bid: \$2,500

Forty Shilling December 29, 1785 Test Specimen/Counterfeit Detector on Blue Paper



20276 North Carolina December 29, 1785 40s Test Specimen on Blue Paper PCGS Very Fine 30.

Other than for Continentals, test specimens and/or counterfeit detector notes are nearly unheard of in Colonials. This is certainly the first example of this issue that we have ever seen and only the first or second PCGS has handled. It is broadly margined, well printed, and seemingly on the same blue lightly fibered stock that was used for Continental detectors. Minor restorations listed for the italic grade. Far rarer than the note itself which is extremely rare. Very, very difficult to estimate.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (6,000-up)

Starting Bid: \$3,000



20277 State of North Carolina Army Certificate January 1, 1782 - Halifax, NC - Anderson 12 - PCGS Extremely Fine 40

Very similar in form to Anderson NC-13 and NC-14 with the exception of the place of issue which in this instance is Halifax. More importantly the interest was specified on these at 6 percent. These small size forms, referred to as "Army Certificates," served to rectify overdue compensation for service in the American Revolution. Since the Colonial paper money was worthless, these certificates could be redeemed for the equivalent currency due, and paid interest from a specified date; they usually were payable for taxes and other state government obligations. In a way, they acted as retroactive loan forms. While we are not exactly certain, we believe these were likely included in the federal assumption plan of 1790. The italic grade on this note was assigned due to, "Restorations; Edge Tear at Top Left of Center."

From the Thomas A. Gray Collection of North Carolina Colonial Currency (800-up)

Starting Bid: \$400



20278 State of North Carolina Army Certificate January 1, 1782 - Warrentown, NC - Anderson 14 - PCGS Very Fine 35.

Listed as High R7 in Anderson. All North Carolina fiscal material from the Continental period is rare, with this piece being no exception. Essentially these were IOUs from the state promising back pay due to Revolutionary War soldiers. In 1790 the Federal Government assumed the debts of most of the states and many soldiers received at least partial back pay. According to Anderson, "Because of irregularities attending this issue, these certificates were excluded from the Federal assumption plan in 1790." A simplification of that statement would read, "Tough luck." This piece received the italic grade due to, "Repairs; LR Corner Replaced." A PCGS 40 example sold for \$2,585 in our January 2015 FUN auction.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (2,000-up)

Starting Bid: \$1,000



20279 Raleigh, NC- Trustees of Raleigh Academy 10c Oct. 1809

The Raleigh Academy was established with state aid in 1801 as the *Raleigh Academy for Boys and Girls*. After a building was finished in 1803, the school continued on until 1828 when, beset by financial woes and intensified competition, it closed. We have actually sold another example of this note some fifteen years ago when a similar condition piece crossed the auction block for \$4312. This example, which appears to have been severed or nearly so and then restored, grades PCGS **Very Fine 20** with the restorations noted. The note faces up exceptionally well and should test the previous price level.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (2,000-up)

Starting Bid: \$1,000



20280 Raleigh, NC- Joseph Ross 6 Pence Jan., 1800

Unfortunately, even though listed in Newman's book on Colonial paper money (this example is the plate note) information on Ross has been lost to the ages. We have handled one other note on this issuer, a 3 Pence note, in 2003 when a Very Fine example sold for \$2,156. This example grades PCGS **Fine 15** with restorations noted (the note has a heavily split center vertical fold and was either reinforced or rejoined). The restoration was done with sufficient enough skill so that it still faces up well. When might you see another?

From the Thomas A. Gray Collection of North Carolina Colonial Currency (2,000-up)

Starting Bid: \$1,000

PENNSYLVANIA



20281 Pennsylvania May 20, 1758 15s PCGS About New 53PPQ.
This is by far the sole finest graded example of this vertical format B. Franklin and D. Hall imprint note by either service with nothing else above the Extremely Fine level. As discussed in Eric P. Newman's four-part 1964 *Numismatist* article, "Nature Printing on Colonial and Continental Currency," denominations appear within some nature prints on Pennsylvania Colonial currency. On the present example, the "XV" has been placed perpendicularly at left in the vignette. This additional device would have served as a deterrent to altering the note in order to raise the denomination. This example has only a light horizontal fold and minor handling with no problems whatsoever. An excellent Franklin and Hall type note.

From the Cherry Blossom Collection (1,500-up)
Starting Bid: \$750



20282 Pennsylvania April 25, 1759 15s PMG Choice Very Fine 35.
A high-end VF, such as this note, is very difficult to find on these early Ben Franklin printed Pennsylvania notes. Equally important as the 35 grade is the fact that the holder is comment-free, which is indicative of no meaningful problems or restorations of any kind. All three signatures and the serial number are as strong as what one would expect on an AU or better note.

From the Cherry Blossom Collection (1,250-up)
Starting Bid: \$625



20283 Pennsylvania June 18, 1764 3d PMG Gem Uncirculated 66 EPQ.

Previously from our sale of the Midnight Ride Collection where it was described, "An absolutely flawless, nicely margined example of this extremely popular note. The four lowest denominations of this issue are the only Ben Franklin-printed notes that show-up in high grade. This one is equal to the finest Franklin note we have ever seen. It is pristine in every respect, with great original surfaces, sharp printing quality and a bold serial number and signature. Important high-grade Colonial notes such as this appear quite infrequently, and in our opinion, they represent one of the very best value-per-dollar opportunities in the entire U.S. paper money field."

From the Cherry Blossom Collection (3,500-up)
Starting Bid: \$1,750



20284 Pennsylvania June 18, 1764 3d PCGS Choice New 63PPQ.

Though not particularly rare compared to other notes of the same era, the value of this piece comes from the grade and the bold imprint on the back proclaiming Ben Franklin as one of the two printers. It is the most available Franklin note in high grade and always attracts multiple enthusiastic bidders. Well signed and apparently accurately graded.

From the Bendett Fellowship Collection (1,500-up)
Starting Bid: \$750



20285 Pennsylvania March 1, 1769 £3 PCGS Very Fine 20.
 This plate letter A note is number 571 of only 3,000 printed. It is both well signed and margined and the PCGS assigned VF 20 grade appears quite conservative as there are very few folds visible through the holder. These notes state at top that they are indented, but in fact, they are not.
From the Cherry Blossom Collection (1,000-up)
Starting Bid: \$500

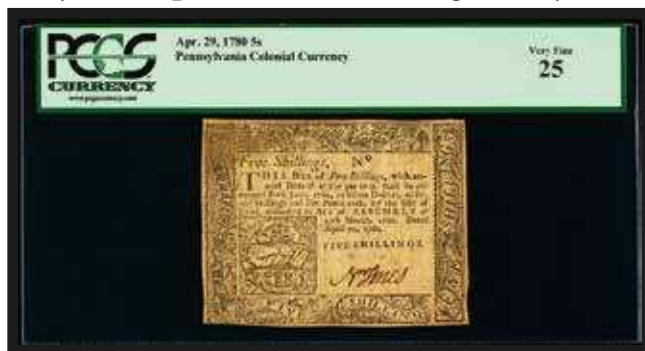


20286 Pennsylvania April 3, 1772 18d PCGS Gem New 65PPQ.
 Though vertical format notes from the issue date are available, a true Gem note is rare to come by. This is fully margined on all sides with excellent face-to-back registration. Though this pretty note is not at the top of the population reports, it is superior in nearly all aspects.
From the Cherry Blossom Collection (1,000-up)
Starting Bid: \$500



20287 Pennsylvania April 25, 1776 6d PCGS Superb Gem New 67PPQ.
 Bold print quality and excellent margins are seen on this lovely, nicely centered small change note with plate letter A. The red serial number and signature remain bold and numerous mica flakes are observed. It is tied with just one other piece as the sole finest graded by either service.
From the Cherry Blossom Collection (1,250-up)
Starting Bid: \$625

Very Rare April 1780 Five Shilling Pennsylvania



20288 Pennsylvania April 29, 1780 5s PCGS Very Fine 25.
 A very rare Pennsylvania note that last appeared on the market in our 2010 FUN auction where we said, "This is the only example of this note that we have handled in any of our sales. This issue is referred to as 'Island Money,' as it was secured by a pledge of land, including Province Island. The date of invalidity of this series was moved several times, with the final date being January 1, 1793. At that time, remaining notes were redeemed with specie, accounting for the extreme scarcity of these pieces today. The note is a solid VF, without a hint of a problem. This VF 5s note is very likely one of the finest in existence. The Newman book values these at \$4,500 in Fine, with no higher grade given. The Friedberg catalog simply notes the entire issue as very rare, with no price for any grade." As of today, it is still the only specimen of this very rare issue to grace one of our auctions.
From the Cherry Blossom Collection (2,500-up)
Starting Bid: \$1,250

RHODE ISLAND



20289 Rhode Island May 22, 1777 \$1/24 PMG Choice Uncirculated 64 EPQ.
 A stunning example from this early Rhode Island issue in a grade that has not been bested since we offered this example a decade ago. But for the left margin being a little tight at the bottom, this note exhibits all of the paper quality of a Superb Gem. There is deep embossing across the entirety of the paper surfaces and the note is crisp and crackling fresh. The bold "W. Arnold" signature is pronounced as is the serial number.
From the Cherry Blossom Collection (2,000-up)
Starting Bid: \$1,000

PMG Gem Uncirculated 66 EPQ Rhode Island Guaranteed Issue Two Pane Full Sheet



20290 Rhode Island July 2, 1780 Full Double Sheet of Sixteen \$1, \$2, \$3, \$4, \$5, \$7, \$8 and \$20 PMG Gem Uncirculated 66 EPQ.

An attractive remainder double sheet that contains sixteen Rhode Island Guaranteed notes, two of each of the following denominations: \$1, \$2, \$3, \$4, \$5, \$7, \$8, and \$20. It has its full selvage right out to the deckled edge of the paper. An appealing aspect of the notes from this issue is that the border cuts and emblems on the backs were the same as were used for the January 14, 1779 Continental Currency issue, thereby creating crossover appeal for collectors of that series. Each of the notes is numbered and signed on the face by Adam Comstock in brown ink and Caleb Harris in red ink. It is considered a remainder as the guarantee on the back is unsigned. Embossing and natural paper surfaces are visible through the holder on this lovely double sheet that has remained intact for 238 years. The sheet is printed on paper watermarked CONFEDERATION on two lines. This is the highest-graded double sheet that we have sold and it is appearing for the second time. At our FUN Auction in 2010 it realized a very strong \$13,800. That number is likely out of reach this evening, but this could easily once again be a five-figure item.

From the Cherry Blossom Collection (10,000-up)

Starting Bid: \$5,000



20291 Rhode Island May 1786 6d PCGS Superb Gem New 69PPQ.
 An exceptional grade for any Colonial with this gorgeous uniface note sporting gargantuan margins and punch through embossing. We have auctioned two other examples at this precise PCGS grade. They realized \$1,955 in January 2012 and \$2,350 in September 2015.
From the Feeling Good Collection (2,000-up)
Starting Bid: \$1,000



20293 Rhode Island May 1786 40s PCGS Superb Gem New 67PPQ.
 An exceptional note displaying huge margins, dark inks, bold signatures, natural paper wave, and loads of eye appeal. PCGS and PMG have each graded only one example equal with none higher.
From the Cherry Blossom Collection (750-up)
Starting Bid: \$370



20292 Rhode Island May 1786 2s 6d PCGS Superb Gem New 68PPQ.
 A superlative Colonial with this uniface note exhibiting dark printing, bold signatures, strong embossing, and huge margins. PCGS has graded only a single example higher and just one other equal, while PMG has not seen any specimen equal or higher.
From the Cherry Blossom Collection (1,000-up)
Starting Bid: \$500

SOUTH CAROLINA



20294 South Carolina June 10, 1775 £50 PCGS Very Fine 30.
 A rare note where each of the two major grading services have graded only four examples. This is one of the nicer examples of that octet to enter our offices. The last example to cross our auction block was the Eric Newman note. It graded PCGS VF 30 Apparent with edge splits, tears, and minor damage; repairs. It realized \$6,000 in November 2017. Repaired splits and tears come into view when our current offering is "candled" before a light source.
From the Cherry Blossom Collection (1,500-up)
Starting Bid: \$750



20295 South Carolina November 15, 1775 10s PCGS Choice About New 55.

An incredibly underrated issue and just about the nicest example we have seen or handled of this denomination. A center fold is the only circulation found on this lightly circulated example that does have a fair amount of ink smearing on the face, due to the fact that this note was handled while still wet. If you desire the best, this note fills the bill.

From the Cherry Blossom Collection (3,000-up)

Starting Bid: \$1,500

20296 South Carolina November 15, 1775 10s PMG Extremely Fine 40.

One of the nicer examples of this issue that we have seen. The assigned grade appears conservative to us, as a pair of folds is the only circulation evidence we see. Well signed, bright, and most attractive. (1,200-up)

Starting Bid: \$600



20297 South Carolina March 6, 1776 £2 5s PMG Very Fine 20 Net.

A pleasing mid-grade example of this tough South Carolina Colonial that has seldom appeared in one of our auctions over the years. While PMG has net graded this bright, well signed note, the repair is nothing more than the usual strengthening of the center fold. The margins are wide and the ink colors remain quite bold.

From the Cherry Blossom Collection (1,250-up)

Starting Bid: \$625

20298 South Carolina December 23, 1776 \$4 PCGS Gem New 65PPQ.

The original paper surfaces of this note are clearly visible through the third-party holder. This remainder is signed by Dart and Wakefield only. It is well margined, bright, and attractive. The note is denominated in both US dollars and British pounds (£6 10s). Partially signed remainders such as this piece represent the only real opportunity to obtain this issue in top grade, as fully signed notes are virtually unknown in grades of About New and higher.

From the Cherry Blossom Collection (750-up)

Starting Bid: \$370



20299 Charles Pickney Jr. Signature South Carolina April 10, 1778 2s 6d PCGS Gem New 66PPQ.

A "Ch. Pinckney Junior" signature is found on this note. PCGS has graded three other examples at this level, with just one finer. PMG's statistics reveal that they have not graded a single example equal or higher. Pinckney, Jr. was a signer of the United States Constitution, a governor of South Carolina, a United States senator, and a member of the House of Representatives. He was also a first cousin once removed of fellow signer of the Constitution, Charles Cotesworth Pinckney. (1,000-up)

Starting Bid: \$500



20300 South Carolina April 10, 1778 10s PCGS Gem New 66PPQ.

Extraordinarily well margined for the issue and with sharper print quality than typically seen. This pretty example made its last public appearance in our 2011 Central States auction where it fetched \$1,495. The current market for high end Colonials is a touch softer, but this exceptional note should still easily realize...

From the Cherry Blossom Collection (1,250-up)

Starting Bid: \$625



20301 South Carolina April 10, 1778 15s PMG About Uncirculated 55 EPQ.

One of the rarest denominations of this series. The accolades for this example include ample margins, dark signatures, and original, unmolested surfaces. The latest edition of the Newman reference lists these notes at \$3,000 in EF.

From the Cherry Blossom Collection (1,500-up)

Starting Bid: \$750



20302 South Carolina April 10, 1778 20s PMG About Uncirculated 50.

April 10, 1778 South Carolina notes are an odd issue. Due to the existence of a hoard, four of the eight denominations are common even in high grade. The other four (7s6d, 15s, 20s and 30s) are rarely seen, and most survivors are in VG or lower grades. This example is only bested by one other note graded by PMG as About Uncirculated 53 and is tied with one other note in the PCGS Population Report.

From the Cherry Blossom Collection (1,750-up)

Starting Bid: \$875



20303 South Carolina April 10, 1778 30s PMG Choice Extremely Fine 45 Net.

PMG has graded only two examples of this number, with this note attaining the higher grade. The note has had a small corner added and that was probably due to the thin paper that these notes were printed on 240 years ago. The margins are full and the signatures are present on this elusive piece.

From the Cherry Blossom Collection (1,200-up)

Starting Bid: \$600



20304 South Carolina February 8, 1779 \$60 PCGS Very Fine 30.

The note features the figure and cornucopia vignette with the Latin motto that Newman translates as "mutual defense is safest." PCGS assigned the italicized grade due to minor restorations.

From the Cherry Blossom Collection (1,250-up)

Starting Bid: \$625



20305 South Carolina February 8, 1779 \$90 PCGS Extremely Fine 45PPQ.

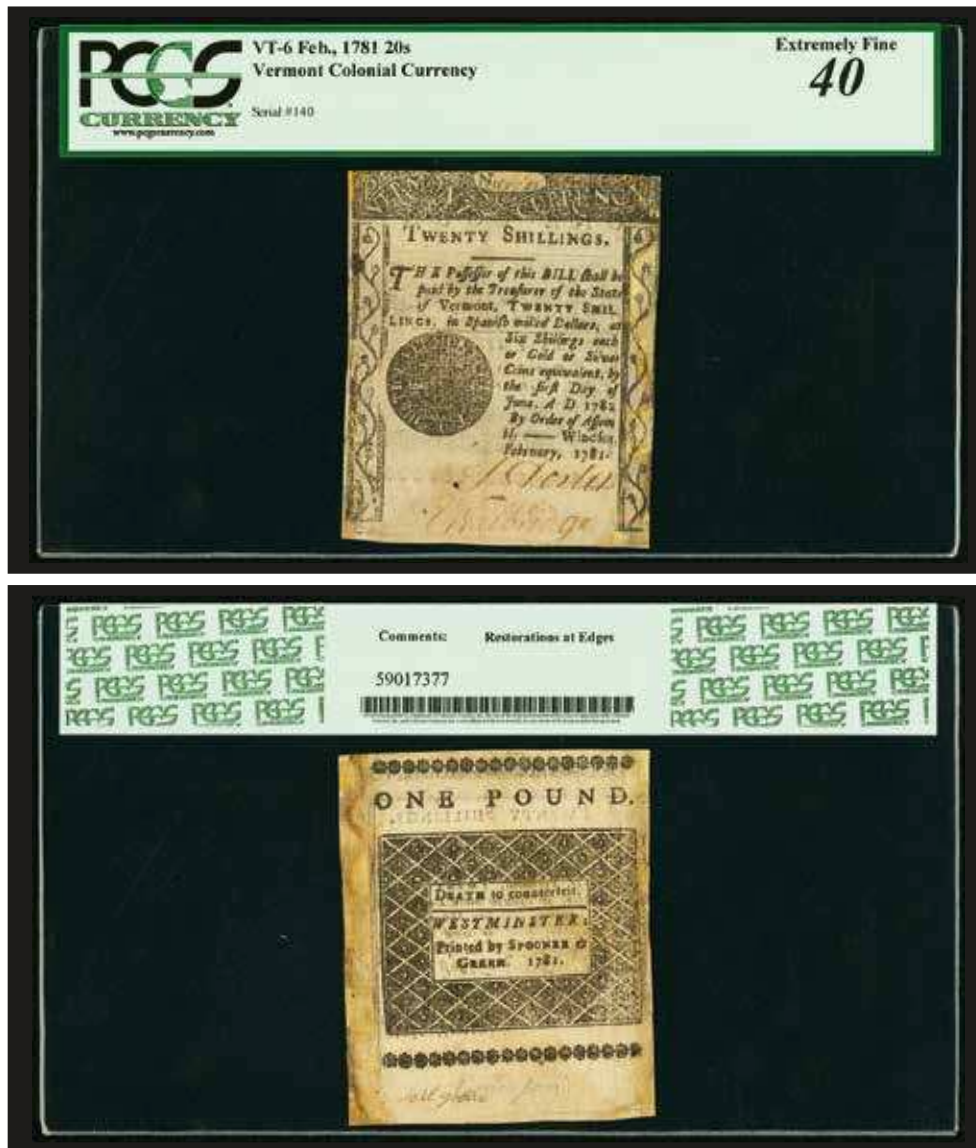
A boldly printed, evenly margined example of this extremely popular Colonial note. The note was engraved by Thomas Coram, and it is signed on the back in small letters along the edge of Hercules's cape. The *Hercules Strangling a Lion* vignette on the back is beautifully engraved and boldly printed. An overall handsome piece of Colonial Currency that is extremely popular and rarely seen well-signed and free of damage.

From the Cherry Blossom Collection (1,250-up)

Starting Bid: \$625

VERMONT

Rare and Desirable Vermont 20 Shilling



20306 Vermont February 1781 20s PCGS Extremely Fine 40.

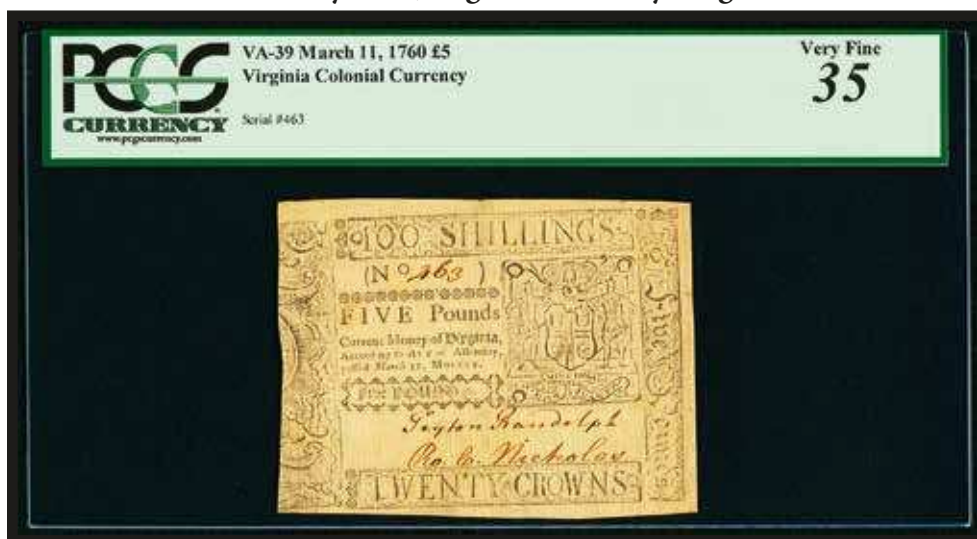
Only the fifth 20 shillings Vermont note we have offered and a piece with superior eye appeal to most of the examples that we have sold. All Vermont notes are very rare, and most known examples are in extremely low grade. The majority of the known pieces have been pieced together from several different notes, often of different denominations. The notes were printed by Judah P. Spooner and Timothy Green III on thin, weak paper that quickly disintegrated in circulation. Their scarcity is due to the fact that only a single issue was emitted, and that issue, authorized in February of 1781, had its legal tender status revoked after a little more than a year in circulation. The scarcity was increased by the fact that these notes retained their validity for tax payments, but the Treasury was denied the right to re-issue the bills, and they were burnt when received for taxes. On this note all of the printing and the signatures remain bold. This is a much rarer denomination and an extremely respectable example. The italic grade was assigned due to a rebuilding of the right edge. This example is number 140 of the 3,600 pieces that were issued. The signers were Thomas Porter and Ebenezer Walbridge. According to the PMG Population Report, they have graded only a single 20 shillings, a Fine 12. PCGS has graded 5 examples, none of which appear in the population report as all five of them were italic or apparent. It is a pretty safe bet that this 40 is the best of them. The motto on the face shows a scale of justice, with the words, "Vermont Calls For Justice," a reference to the fact that Vermont was not included in the original group of colonies and joined later to become number fourteen. The repairs to the edge are fairly decent from the face, but less so from the back. Re-repaired with the proper hands, this already outstanding Vermont note would be significantly heightened in value and appearance.

From the Cherry Blossom Collection (12,500-up)

Starting Bid: \$6,250

VIRGINIA

Extremely Rare, High Grade Early Virginia



20307 Virginia March 11, 1760 £5 PCGS Very Fine 35.

When we first sold this great piece in January of 2006 we described it, "This is bar none the single rarest Virginia note that CAA has handled in our 40+ sales. It's the first Virginia note dated prior to 1771 that we have handled. All early Virginias are excessively rare, and to have one available in high grade is an opportunity that no serious collector of this colony's notes can afford to let pass. The note is well margined, boldly signed and problem free save for extremely minor edge splits. Truly rare Colonial Currency is one of the most overlooked and underpriced areas in numismatics. It can be decades between opportunities to buy a note of this caliber." Both times the note realized right around \$5,500, a figure that should easily be equaled tonight. It now resides in a PCGS 35 italic holder that mentions repaired edge tears.

From the Cherry Blossom Collection (5,000-up)

Starting Bid: \$2,500



20308 Virginia April 1, 1773 £12 PMG Choice Very Fine 35 Net.

Only 600 notes were printed for the £12 denomination, and this rare piece is listed at \$3,500 in the fifth edition of Newman in VF, with no higher grade indicated. PMG has graded only two examples with the current offering being by far the nicer of the two. We also see that PCGS has graded a mere single specimen. Tonight's note is a wonderful combination of rarity and extraordinarily high quality, as these notes are almost universally found in tatters when they are found at all. PMG has noted a repair, but we are unable to locate it on this seemingly gorgeous VF-XF James River Bank form.

From the Cherry Blossom Collection (2,000-up)

Starting Bid: \$1,000



20309 Virginia March 4, 1773 £3 PMG Choice Very Fine 35.

An extraordinary grade for the issue and one of the nicest pieces we have seen of any of the four denominations of these "London Notes." These very large, thin paper notes were engraved by Henry Ashby of London and were printed in England. They are priced in the 21st edition Friedberg at \$2,500 for a VF 25, with higher grades simply listed as "rare." Newman values this number up through the EF grade to the amount of \$4,000. Only 500 notes of the £3 denomination were printed, the lowest figure for any of the denominations. The quality of this piece for this issue cannot be over-emphasized as the two major grading services have inspected only four others that are equal and just one higher, a 35PPQ note. Minor ink burn is found in John Blair's signature.

From the Cherry Blossom Collection (1,500-up)

Starting Bid: \$750

Small Ordinance July 17, 1775 2 Pounds The Finest Known



20310 Virginia July 17, 1775 £2 PMG Gem Uncirculated 65 EPQ.

An extraordinary example of a note that we have auctioned only a few times, with this piece being, by far, the highest third party graded specimen by either service. It is a fresh and original example, bold and vivid for the type. The margins are unusually broad for this notoriously tightly margined type. A great example of this very scarce Virginia Colonial.

From the Cherry Blossom Collection (2,500-up)

Starting Bid: \$1,250

Extraordinarily High Grade Handwritten Date May 4, 1778 Virginia



20312 Virginia May 4, 1778 (Dates Handwritten) \$5 PMG About Uncirculated 50.

A great Virginia Colonial that we last offered in our auction of the Midnight Ride Collection in 2009 where we said, "This issue with the handwritten dates is far rarer than its engraved date counterpart. All eight denominations are priced in Newman only through the VF grade where they are valued at \$2,000. Only when highly important collections reach the market does the opportunity to acquire notes of this rarity present itself. Number 231 of only 1000 printed, and a treasure for the Virginia specialist."

From the Cherry Blossom Collection (2,000-up)

Starting Bid: \$1,000



20311 Virginia September 1, 1775 £5 PCGS Extremely Fine 45.

This is the second highest graded James River bank form note of any denomination that we have ever offered. The ship vignette is immaculate and the note shows no actual signs of circulation other than a single light center fold. Also, the Dandridge and Norville signatures are perfect. This note is not valued above VF in either the Newman or Friedberg references. There is ink erosion of the Carter and Nicholas signatures, edge damage, and repairs, but very little of this actually interferes with the text or design features.

From the Cherry Blossom Collection (1,250-up)

Starting Bid: \$625

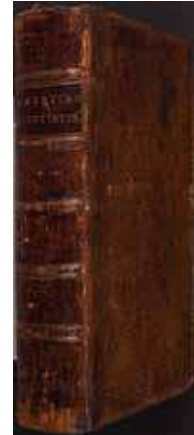


20313 Virginia October 5, 1778 \$3 PCGS About New 53PPQ.

A well margined, fully fresh, strictly original, fully signed example of this Virginia Colonial that is easily the finest graded by either of the services. This is an extremely rare issue, unpriced in both Newman and Friedberg, save for the two highest denominations (\$50 and \$100).

From the Cherry Blossom Collection (1,250-up)

Starting Bid: \$625



20314 Virginia May 1, 1780 \$2 PMG Choice Uncirculated 64.
One of the nicest examples that we have had the privilege of selling. It is well margined all of the way around with bold signatures and overall excellent eye appeal. Very scarce with this combination of grade and paper quality.
From the Cherry Blossom Collection (1,250-up)
Starting Bid: \$625

20317 Wright, J(ohn) - *The American Negotiator or the Various Currencies of the British Colonies in America As Well the Islands, as the Continent, the Currencies of Nova Scotia, Canada, New England, New York; East Jersey, Pennsylvania [sic], West Jersey, Mary Land... and of the Islands of Barbadoes, Jamaica, St. Christophers...* ii, 24, xvi, 464 pages. London 1761.

This book is an important research point for historians of Colonial Currency, not just the original thirteen colonies, but also Canada and the many island colonies in the Caribbean that Great Britain controlled. Exchange rates point to inflation rates over the years that were not uncommon for fledgling colonies, as explained in the introductory text. Much of the book is the conversion tables to assist in currency exchange. The printer was J. Everingham for this book. The binding is tight and the book exhibits moderate wear for its age of 257 years. The spine shows an approximate half inch tear at bottom right. Almost every page has an exchange table for finding the equivalent amount in another currency in British North America and that includes the islands of the Caribbean. A modern bookplate is on the inside front cover. According to a website run by the Everingham family, an example of this book in similar condition brought \$4,500 at auction in April 2011.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (800-up)
Starting Bid: \$400



20315 Virginia May 1, 1780 \$7 PMG Gem Uncirculated 66 EPQ.
Neither of the two major grading services have inspected an example that equals or exceeds this well margined beauty. The guaranty is signed by F(orster) Webb on this note formerly from the John J. Ford, Jr. Collection. The last specimen to go under our gavel was a PCGS 55PPQ piece from the Eric P. Newman Collection. That note realized \$940 in October 2015.
From the Cherry Blossom Collection (1,500-up)
Starting Bid: \$750

FRACTIONAL CURRENCY

FIRST ISSUE



20316 Virginia October 16, 1780 \$300 PCGS Extremely Fine 40.
Amazingly for this issue, there are no edge problems or paper loss of any kind. It is printed on extraordinarily thin, tissue like paper that tended to disintegrate shortly after entering circulation, without even considering the over 200 years of storage between then and now. These are very seldom seen without serious faults. (850-up)
Starting Bid: \$420

20318 Fr. 1230 5¢ First Issue Uncut Sheet of Twenty PCGS Choice About New 58PPQ.

A full, uncut sheet of twenty notes with straight edges and the ABNC monogram on the back. The paper is an appealing brown, the printing is sharp, and the margins are wide. The face plate is 36 and the back plate 15. Upon close examination, only some very minor handling is noted as well as a latent thumbprint on the back. (1,750-up)
Starting Bid: \$875



20319 Fr. 1242 10¢ First Issue Uncut Sheet of Twenty PCGS Choice About New 58.

A well printed example that features wide margins and has a partial offset on the face in the right margin. The face plate is 5 and the back plate is 12. (1,500-up)

Starting Bid: \$750



20320 Fr. 1280 25¢ First Issue PMG Gem Uncirculated 65 EPQ.

A beautiful example of the much scarcer perforated, no monogram note that is one of the scarcest Friedberg numbers in the entire first issue. Very nicely perforated with great color. (1,200-up)

Starting Bid: \$600

SECOND ISSUE



20321 Fr. 1232 5¢ Second Issue Treasury Rectangle PMG Uncirculated 61.

Treasury Rectangles have been an important item in Fractional Currency collecting ever since they were first noticed by collectors, which was shortly after the end of the circulating period. Milt Friedberg located a document from the Third Session of the Fortieth Congress, where in testimony a Mr. William Coleman testified that he and a Mr. Drummer counted the blank banknote paper before it was printed and stamped it with a little stamp consisting of a rectangle with "Treas Dpt." inscribed on it. This rectangle was stamped on the corner of the sheet to indicate that it had been counted. The rectangles were placed at the very edge of the sheet, and it was intended to be trimmed off, accounting for their extreme rarity. The Five Cent denomination is the second scarcest on which to find these Treasury Department bronze rectangles. On this note, it is bold and located at the upper left corner of the back. It reads, "Treas D". This is one of the better examples that you will find. (1,000-up)

Starting Bid: \$500



20322 Fr. 1320 50¢ Second Issue PMG Gem Uncirculated 65 EPQ.

Second Issue Fiber Paper Fractionals are challenging pieces to locate in high grade as they often had manufacturing defects that lowered the quality - even when the note is Uncirculated. This broadly margined, problem-free piece has none of the typically encountered problems and exhibits nice sharp surcharges, creating a great overall eye appeal. (1,500-up)

Starting Bid: \$750

THIRD ISSUE

20323 Fr. 1226 3¢ Third Issue PCGS Extremely Fine 40. Uncut Sheet of 25.

A complete sheet of 25 three cent light curtain notes. Plate number 37 is at the bottom left of the face and number 13 at bottom left of the back. There is some staining that affects all five notes on the right side of this none too common sheet. (1,000-up)

Starting Bid: \$500



20324 Fr. 1239 5¢ Third Issue PCGS Superb Gem New 67PPQ.

Four wide margins and near perfect front to back centering justify the lofty grade this Green Back Clark received. A partial plate number is present in the bottom right corner of the face. (1,000-up)

Starting Bid: \$500



20325 Fr. 1255 10¢ Third Issue Block of Eight PCGS Choice About New 58.

We have seen only two different Third Issue Ten Cent Green Back multiples. One is this block of eight Fr. 1255 notes and also a Fr. 1256/1255 block of eight grading PCGS Choice About New 58PPQ that realized \$3,840 last April at our CSNS auction. Each note of the current octet has a printed embossed signature of Spinner. Two different size plate number 6s are found on the back at bottom center, too. Overall, it is a quality multiple with just a trace of handling. (2,500-up)

Starting Bid: \$1,250



20326 Fr. 1273SP 15¢ Third Issue PMG Uncirculated 62 Net.

The net grade has been assigned for ink burn. Generally, an overused comment where one needs to turn and twist the note to detect the minor crack. Not so on this example. Much of the broad strokes of Spinner's signature have burned through the paper and are easily noticed. On a more positive note, these Fr. 1273SPs all trace their history to pink or green shields and generally show damage from dismounting. This note is free of that problem. It is also far brighter than these are normally found. We sold a near identical PCGS 62 in our 2016 FUN Auction for \$2,115. (1,500-up)

Starting Bid: \$750

Inverted Back Surcharges Spinner



20327 Milton 3R50.20d Fr. 1335 50¢ Third Issue Spinner Inverted Back Surcharges PCGS Fine 15.

The sixth edition of *The Encyclopedia of United States Postage & Fractional Currency* by Milton R. Friedberg gives a total population figure of a mere four for this Milton number with inverted back surcharges. This is only the second different example that we have auctioned dating back to January 1997, when we originally auctioned Milt's example. PCGS cites oxidation of the bronzing. (1,000-up)

Starting Bid: \$500



20328 Fr. 1337 50¢ Third Issue Spinner PCGS Gem New 66PPQ.
 Bright bronzing is noted on this, the second highest graded example by PCGS. It has plate position indicator "1" on the left side and plate number "5" in the right lower corner of the face. (2,500-up)
Starting Bid: \$1,250



20329 Fr. 1338 50¢ Third Issue Spinner PMG Choice Uncirculated 63 Net.
 PMG has assigned the net grade for "Previously Mounted," which is clearly correct though not particularly obvious. Fr. 1338 is a deceptively tough number in any grade and truly hard to locate at the Choice and higher levels. (1,000-up)
Starting Bid: \$500



20330 Fr. 1339 50¢ Third Issue Spinner Type II PMG Gem Uncirculated 66 EPQ.
 Four nice margins are present on this Gem Spinner with the Type II back. (1,200-up)
Starting Bid: \$600



20331 Fr. 1340 50¢ Third Issue Spinner Type II PCGS Very Choice New 64.
 Picture frame margins surround this "1" and "a" Type II Spinner. The bronze is reflectively bright. The note is extremely well printed. The colors are ideal on both sides and the original embossing is readily apparent. Even under extremely close inspection, we can find no reason for the lack of a PPQ on this gorgeous example. Even the impression from the rounded corner of the plate can be seen at the upper left. There are a handful of Fr. 1340s graded higher than this one, but few are prettier. (1,000-up)
Starting Bid: \$500



20332 Fr. 1343 50¢ Third Issue Justice PMG Gem Uncirculated 65 EPQ.
 Four small but present margins are present on this Justice Red Back note. (1,000-up)
Starting Bid: \$500

Rare Friedberg 1344 PCGS Graded 64PPQ



20333 Fr. 1344 50c Third Issue Justice PCGS Very Choice New 64PPQ.
One of the classically rare "1" and "a" Fractional notes and easily in the top ten for rarity. Very seldom seen this nice and with face margins, bronze, and color that make the 64PPQ grade appear conservative. Without side-by-side comparison, it would be impossible to know for sure, but we have sold many Fr. 1344s over the decades and cannot recall one with this immediate eye appeal. It is totally free from the near ubiquitous ink smears that plague these notes, which are in the upper left corner of the plate. It also has both a razor sharp "1" and "a." Quite generally one or the other and often both are lightly printed or smeared on this number. Our last auction appearance of a Fr. 1344 from either service was in September 2015 topped the \$3,000 mark. (3,500-up)

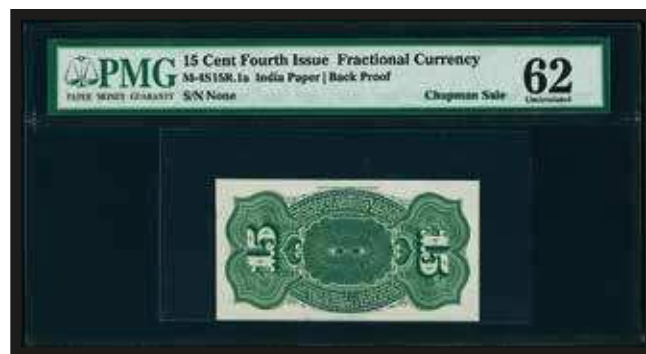
Starting Bid: \$1,750

FOURTH ISSUE



20334 Fr. 1267 15c Fourth Issue PMG Superb Gem Unc 67 EPQ.
Perfect centering and a bright red seal make this a very desirable Fractional. (1,500-up)

Starting Bid: \$750



20335 15c Fourth Issue Back Proof Milton 4S15R.1a PMG Uncirculated 62.

Pedigreed on the holder as ex-Chapman Wilcox sale, and ex-Friedman Collection. Both those sales were over a hundred and ten years ago, and while the pedigrees may well be accurate, we certainly have no idea how PMG could know. The note itself is very rare whatever its origin and an extremely nice example that appears to us to be slightly undergraded. In their excitement of researching the pedigrees, PMG has succeeded in placing the note in the holder up-side-down. (1,250-up)

Starting Bid: \$625

FIFTH ISSUE

20336 Fr. 1308-9 Fifth Issue 25c Narrow Margin Back Proof PMG Choice Uncirculated 63 Net.

A rare Fifth Issue back proof in far better condition than these are usually seen. The margins are very tight, and there is some minor paper surface damage from when this note was removed from its backing, but it is far nicer than these are usually found. A rare and important Fifth Issue Back Proof. The third party grading service has noted that it was previously mounted. (750-up)

Starting Bid: \$370

FRACTIONAL SHIELD



20337 Fr. 1382 Fractional Currency Shield, With Gray Background.

An attractively framed shield with a nice appearance. A paper backing and modern brackets have been applied to the back of the frame. The first three of the four hand-signed notes have Jeffries-Spinner signature combination, while the Colby-Spinner combination is seen on the 10¢ Washington note. All four of the hand-signed notes exhibit varying degrees of ink burn at Spinner's signature. Unlike many shields, this example displays minimal water staining. Several folds and possible paper disruptions are observed at upper left and are primarily outside of the outline of the shield. Areas of paper pull are seen within the gray area near lower right. The notes retain good color overall, with the typical fading of the 25¢ back noticed. A very nice example. (5,000-up)

Starting Bid: \$2,500

OBSOLETES BY STATE

ALABAMA

Extremely Rare Alabama-Louisiana \$100 Tie Note Proof



20338 Huntsville, AL- Bank of the State of Alabama, Huntsville Branch \$100 Post Note G160 Rosene-UNL Proof

The Art Davidson \$100 Obsolete notes are laden with spectacular rarities such as this offering. An ornate Underwood, Bald. Spencer & Hufty product with multiple allegorical vignettes of *Justice* and others, this post note was payable at the Bank of Louisiana in New Orleans. The Bank of the State of Alabama branch in Huntsville was in operation from 1834 until the entire bank closed in 1845. While this design was known to Haxby and is illustrated on page 4 volume 1 of his catalog, only two examples appeared in the 1990 ABNCo Archives Sale (lot 7, page 17). By any measure this is a very rare issue, with this being only the second example we have offered. Art obtained this example from our 2015 CSNS auction and we are pleased to offer it again. PCGS **Very Choice New 64** with minor mounting remnants on the back noted. There are no signature cutouts or POCs.

From the Art Davidson Collection (2,500-5,000)

Starting Bid: \$1,250



20339 Mobile, AL- Southern Bank of Alabama \$5 Dec. 5, 1855 G2a Rosene 214-1

The bank opened around 1855 and, according to some sources, closed during the Civil War. It re-opened in 1866 in order to wind up its affairs in an orderly fashion. The note features a large vignette of a passenger train and has a large blue FIVE protector. PMG **Very Fine 25** with some minor ink erosion in some of the penned information. Overall a very pleasant appearing example.

From the Randall Martens Collection (1,000-1,250)

Starting Bid: \$500

Important Mobile \$100 Proof Rarity - Ex: Newman



20340 Mobile, AL- Bank of the State of Alabama, Mobile Branch \$100 G176 Rosene 4-13 Proof

When last cataloged by us, "Magnificent" was the amplifier and it is the finest by far of only two known to us. Formerly part of the Eric P. Newman collection, this excessively rare branch proof features two interesting vignettes not seen elsewhere; a portrait of a male which has resisted all efforts to identify the subject and an intricate vignette designed exclusively for this branch (microprinting under the vignette reads "Designed & Engd. by F. Rawdon for the Br. of the Bank of Alabama at Mobile") that depicts *Prosperity* and *Mercury* gazing at a detailed map of Alabama with the Latin motto *ager merces patria tutamen et decus* (The field of homeland defense reward and honor). While listed in Rosene, the details of this design were unknown to Haxby and this proof was not part of the 1990 ABNCo Archives Sale. The only other example known was in our Jones Collection sale and it was impaired. Magnificent may be an understatement and its distinguished pedigree chain continues to its next caretaker. PCGS **Choice About New 55**, mounted on cardstock.

From the Art Davidson Collection (4,000-6,000)

Starting Bid: \$2,000

Very Rare Engraved Bank of Selma \$100 Note



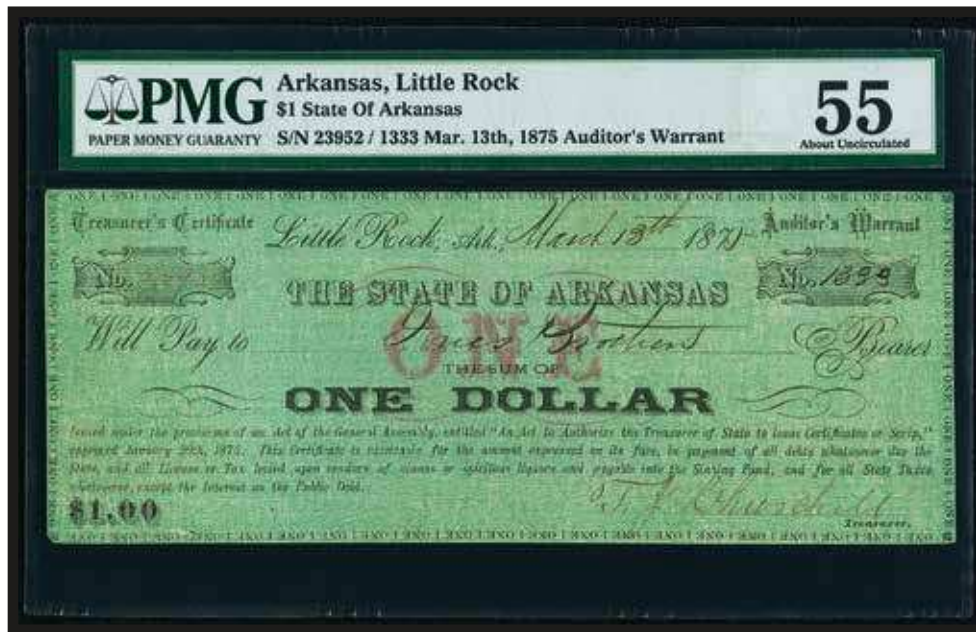
20341 Selma, AL - Bank of Selma \$100 April 4, 1862 AL-95 UNL Rosene 292-5

Art Davidson recognized the importance of this gorgeous type in the Newman Part VI sale and added it to his cabinet eagerly. This rarity was not present in the very important and comprehensive Walter B. Jones collection sold by us in 2001. We believe this might very well be the finest of five or six known and is much sharper than the only other example we handled which was heavily endorsed. Very beautiful, interesting, and quite rare Alabama note and series. The intaglio style of this note reflects the re-use of old dies or a reworked plate removed from the New Orleans office of Rawdon, Wright & Hatch (Southern Bank Note Company). Eventually, the plate or dies were sent to Leggett, Keatinge & Ball, Richmond, Virginia for creating this rare late type. This is one of the last intaglio printed Confederate area Obsolete banknotes hand-dated April 4, 1862. A classic Moneta, Griffin & Mercury vignette is at top center. At the left is a classical Washington standing and, at the right, a standing classical Plenty. The rich orange protector HUNDRED and dual "100" dies are most impressive. Bold colors enhance a clean face along with its two distinguished pedigrees. PCGS **Very Fine 25**. From the Art Davidson Collection (2,500-5,000)

Starting Bid: \$1,250

ARKANSAS

Rare and High Grade State of Arkansas \$1



20342 Little Rock, AR- State of Arkansas \$1.00 Mar. 13, 1875 Cr. 66 Rothert 396-1

One of the great rarities of post Civil War Arkansas issues, Shull lists this design as R-11 (Extremely Rare) suggesting a projected surviving population of 2-4 notes. We have handled this exact note once before, when it crossed the auction block for \$6,900 in our 2011 Long Beach Signature Auction. We had not handled another one before nor have we handled another one since until tonight. There will not be many opportunities to own an example of this Arkansas rarity. PMG About Uncirculated 55.

From the Randall Martens Collection (7,000-12,000)

Starting Bid: \$3,500



20343 (Little Rock), AR- State of Arkansas \$10 Jan. 20, 1862 Cr. 11F Rothert 381-5

A rare variety printed on watermarked buff paper, this note is listed as an R-10 (Very Rare) issue in Hugh Shull's Southern States catalog, suggesting a projected population of just 5-15 examples known. In terms of condition, you will be hard pressed to find better; PMG grades this note **Choice Uncirculated 63**, the highest grade we have handled for this great rarity.

From the Randall Martens Collection (1,000-1,250)

Starting Bid: \$500



20344 Little Rock, AR- State of Arkansas \$10 187_ Remainder Cr. 65 America with her starry robe, liberty cap and federal shield restored (these had been removed or altered when the vignette was used on T3 and T41 CSA Treasury Notes during the war) appears on the left end of this attractive brown and black post war issue printed by National Bank Note Co. She is joined by a vignette of field hands with a wagon load of cotton bales. Notes from this series were mostly redeemed leaving us with remainders, all of which are rare. PCGS **Extremely Fine 45** with a single POC and several very small and well hidden paper pulls, as well as small tears noted. None of these minor imperfections have any material impact on this note's appeal.

From the Randall Martens Collection (1,000-1,750)

Starting Bid: \$500

CALIFORNIA



20345 Little Rock, AR- Bank of the State of Arkansas \$100 G50 Rothert 400-5 Proof

This well framed and boldly printed India paper proof, originally in the 1990 ABN sale, dwarfs its minor comments as trivial with its eye appeal. The Bank of the State of Arkansas had a brief operating life from 1837-1843 when the state legislature placed the bank in the hands of receivers. This pretty \$100 proof has wonderfully detailed female portraits that adorn the ends while a vignette of an American Indian child in a canoe takes center billing. The bow of the canoe was once in the form of the head of a swan but was modified. Its neck feathers, however, remain. Very rare, with only two examples part of the ABNCo Archives sale in 1990 (Lot 26, page 20) and only sketchy descriptions in Haxby and Rothert. This is our first offering of this note. PCGS **Apparent Choice About New 58** with minor stains on the back margins (probably due to mounting).

From the Art Davidson Collection (750-1,500)

Starting Bid: \$370



20346 St. Francisco, CA- Miners Bank of Savings of Alta-California 25¢ 18__ Remainder

One of the very few true Obsolete notes available from California, this small scrip note depicts a large ocean going vessel and was payable in gold dust. "Alta-California" is believed to be the Spanish designation for "Upper" or "Northern California." Dated "St. Francisco", the bank is presumed to have been in San Francisco, with this being a printer error. In any case, this note is quite popular and always attracts collector interest. PCGS **Very Fine 35**. (1,600-2,000)

Starting Bid: \$800

Finest of Four Known Miners Bank of Savings of Alta, CA \$1 Payable in Gold Dust



20347 St. Francisco, CA- Miners Bank of Savings of Alta-California \$1 in Gold Dust 18__ Remainder

This pleasing note which comes to us fresh out of the weeds after being discovered in a long time collection is the finest of the four examples available to collectors today by a country mile. The paper is virtually blemish free and one has to look long and hard for the very minor mounting remnants on the back which affect nothing. This is the highest denomination of the four printed from the Gavit & Co., Albany intaglio steel plate. This type was not in the Ford or Schingoethe collections. Nearly full banknote size, it has ample space for vignettes. In the center, under the arced and stacked titles, is a "1" die. At bottom center, "One Dollar/IN GOLD DUST." At the far left is an allegorical female holding a ONE oval die. At the upper right is seated Agriculture. Curiously, in the late 1980s, the American Banknote Co. pulled this plate from storage and printed test impression sheets to assess its condition for creating an offset mass printing plate for a promotional note. The Alta \$1 reproduction was among six others placed into marked boxes of Cheerios and distributed for a brief time. This is a beautiful example with great centering observed; this denomination was at the left top position on the sheet, next to the 75 cents. The first example we observed was in the March 2011 Stack's Bowers sale. It realized \$7,475 and had condition problems. Another example was brought into a northern California coin shop in 2012 and was sold at our 2013 FUN auction, PCGS Fine 15, for \$8,812.50. The third also PCGS Fine 15 was sold as part of Eric Newman's holdings in 2015 and realized the same as the note from 2013. This is really a neat piece combining grade and rarity and a real standout note from California that we expect to bring at least double with the others have brought before it this evening. PCGS **Very Fine 30**. (17,500-22,500)

Starting Bid: \$8,750

CONNECTICUT



20348 Bridgeport, CT- Bridgeport Bank \$1 18__ Remainder G-UNL
 Unlisted in Haxby with the full ABNCo imprint, this attractive red-orange and black \$1 has a large harbor view vignette as well as one of a farmer and a portrait of the wife of Andrew Jackson. PCGS **Very Fine 30** with a couple of minor stains, primarily visible from the back. This marks the first time we have offered this design in one of our auctions
From the Randall Martens Collection (1,000-1,500)
Starting Bid: \$500



20349 Bridgeport, CT- Farmers Bank \$100 18__ G140 Proof
 This extreme rarity might be unique and was printed by Toppan, Carpenter & Co., an imprint not in the ABN archives. Very nicely pedigreed proof. It resided in the Schingoethe collection for years and sold in the 2007 Memphis sale by Smythe. Acquired by a Midwesterner (the Crusader Collection), it was last auctioned at the the 2014 ANA for \$3,290. Patriotic style with tall sailor holding the American flag in center. Washington at the left and a bank officer at the right. There are some edge tears observed on the India paper, but it is boldly printed and mounted on card with the usual hole punch cancels also noted. PCGS **Choice About New 58**.
From the Art Davidson Collection (1,500-3,000)
Starting Bid: \$750



20350 Hartford, CT- Exchange Bank \$100 G72 Proof
 Notes from this bank are rare and it is the highest denomination made for the bank. Printed by C. Toppan & Co., this proof has a large center vignette depicting a number of allegorical maidens representing *The Arts* with helmeted figures in the distance placing a wreath on the bust of, perhaps, Washington. While listed and illustrated in Haxby, only one example was in the ABNCo Archives sale in 1990 and this is the inaugural appearance of an example in one of our auctions. PCGS **About New 53** with minor stains, a missing upper right corner tip and small edge tear at bottom center noted.
From the Art Davidson Collection (750-1,500)
Starting Bid: \$370

Epic Revolutionary War Battle Scene \$100 Proof



20351 Hartford, CT- Farmers & Mechanics Bank \$100 18__ Unlisted Proof

This is one of the highlights of the Davidson Obsolete \$100 proofs and features a striking scene of the Death of General Warren at Bunker Hill. The proof is majestic and epic; unlisted in Haxby and Whitman. This originated in the 1990 ABN sale, part of lot 60, where it was appropriately illustrated in the catalog. It resided in the finest American Obsolete Note proof collection of this era for decades as Peter Mayer recognized its extreme significance. It was one of several important historical vignette types that were not present in the comprehensive 52 Collection: Part II sale in January 2011. This was in the Mayer Collection for nearly a quarter-century before being sold for \$7,637.50 in November 2014. It is truly one of the greatest American Obsolete types, a key Connecticut type, and would commence or join the center of any elite collection. PCGS Choice About New 58.

From the Art Davidson Collection (5,000-10,000)

Starting Bid: \$2,500



20352 Hartford, CT- Bank of Hartford County \$20 18__ as G12 Proof

The design includes the State Treasurer's die, meaning that this was intended for production when the bank was operating as a Free Bank. Also depicted is the U.S. Capitol before the renovation which replaced the lower dome shown with the present structure. Five examples of this note appeared in the ABNCo Archives sale, and this is one of them. PMG Gem Uncirculated 66 EPQ, six of the usual small POCs and card scuffs that do not affect the note in any way are noted. This is only the second appearance of this design in one of our auctions. (1,000-1,500)

Starting Bid: \$500

Possibly Unique Hartford \$100 Proof Ex: Newman



20353 Hartford, CT - Merchants and Manufacturers Bank \$100 18__ Unlisted Proof

The Newman Collection published and offered two new discoveries from this bank, \$50 and \$100 proofs. As noted in the Newman Part VI description, we have not previously encountered the \$100 proof denomination from this American Bank Note Co. series; it is possibly unique. This gorgeous layout shows a curving title across the top; the portrait (centered on the \$50 note) has moved over to the right side. Counters are in three corners; at the lower left, seated Hope on the shore peers across the stormy sea. Some imperfections, the eye appeal is simply riveting. Hole Punch Cancelled through the India paper only to the new card backing. The upper right paper corner tip is clipped off and so noted, though it touches just the briefest portion of the black frame lines. PCGS Choice New 63.

From the Art Davidson Collection (2,500-5,000)

Starting Bid: \$1,250

Desirable Whaling Vignette



20354 New London, CT- Union Bank in New-London \$1 Aug. 1, 1861 G136c

A rare note from a common bank and the first G136c to participate in our auctions. In fact, we can find information on only one other example. This fully issued ace sports a graphic whaling scene and is the plate note in the Haxby reference. This piece is in a comment free holder and grades PCGS Very Fine 25 with bold signatures. (3,000-5,000)

Starting Bid: \$1,500

Unique and Fully Pedigreed New London \$100 Proof



20355 New-London, CT- Union Bank in New-London \$100 18__ G470 Proof

Connecticut is one of the most popular states for obsolete note collecting. Shoreline rarities, like New London are especially desirable. This proof was prepared for a historic bank, founded in 1792, that has early notes listed in Newman. A lovely black-and-white proof on its original archive book card, this \$100 note is unknown in issued form. It features the always-popular vignette of a Farmer, Sailor, and Mechanic at center. There are only a few pedigrees for this widely margined and apparently single-impression plate proof. After the ABN sale in 1990, it was in the Schingoethe Collection until the 2005 Winter Sale, and subsequently to the Midwestern "Crusader" collection sold in the 2014 ABN sale for \$5,287.50. PCGS Very Choice New 64, 6 POCs and mounted on cardstock.

From the Art Davidson Collection (3,000-5,000)

Starting Bid: \$1,500



20356 Southport, CT- Southport Bank \$1 18__ as G2a Proof

Lot 123 in the 1990 ABNCo Archives sale contained one four subject sheet of this \$1 design, making this, in all probability, a very rare proof with four known examples. The note has a lovely overall ochre tint with a large ONE protector and portraits of George and Martha Washington and grades PMG Gem Uncirculated 66 EPQ. Tonight marks the first appearance of this variety in one of our auctions. (2,500-3,000)

Starting Bid: \$1,250

Important Stamford "Launching of the Adriatic" \$100 Proof



20357 Stamford, CT- Stamford Bank \$100 18__ G36 Proof

An exciting \$100 Proof from the Davidson Collection which is SENC in Haxby and the only example known. Not only is this the highest denomination from the bank (the listed SENC \$500 and \$1000 notes seem a dream) known, but it is centered by the spectacular and rare Launching of the Adriatic vignette. One of the most intricate obsolete note vignettes, it is a *furioso* scene by Toppan, Carpenter & Co.. Bottom of sheet, full margined card proof with ample border on the top. This originally came from the American Bank Note Company archives, but privately and first changed hands in 1997 at the Memphis Show. Peter Mayer was the lucky purchaser of this treasure and it remained in his collection until Art bought it at the March 2015 Peter Mayer Part III Baltimore sale for \$7,637.50. Now certified, this is a riveting and virtually perfect Gem. One of the great Connecticut Obsolete notes with vignette, condition, pedigree, and unique character. PCGS Gem New 65PPQ.

From the Art Davidson Collection (4,000-8,000)

Starting Bid: \$2,000

20358 West Winsted, CT- Hurlbut Bank \$2 18__ as G4 Proof

The appearance of the state die on the right end of this note indicates that the design was intended for use when the bank was operating as a Free Bank rather than a chartered bank. Therefore this is actually G4 rather than G20 as indicated on the holder. While we have offered a number of other denomination proofs on this bank this is only the second example of this design to appear in one of our auctions. PMG Choice Uncirculated 64. (1,000-1,500)

Starting Bid: \$500

Bank Documentary Treasure Trove



20359 Winsted, CT- Winsted Bank \$1 (2); \$2; \$5 (2); \$10 18__ G2; G4; G8; G16; G18; G22 Proofs as well as period documentation

This is a must-have grouping for the Connecticut collector or for the collector interested in the history of bank note printing in antebellum America. The Winsted Bank of Winsted, CT was organized in 1848 and continued in business for two decades until closing in 1868. This grouping documents the ordering of the bank's first series of notes in 1848-49. Two letters from Danforth & Hufty, addressed to the President of the bank, George Dudley, cover a wide range of details including the approval of proofs, selection of bank note paper, how many notes to print, and even opinions on who might make a good Cashier for the bank. Also included is the original wrapper that the proofs were sent in when they were transmitted to Dudley from New York. The letters are in pristine condition, literally as nice as the day they were written in 1849.

The proofs themselves are all printed directly on cardstock and are in essentially the same condition as when they were made. Condition certainly averages **Crisp Uncirculated** or better. There is some very minor foxing and the G18 \$5 has a short cut in the bottom margin through one of the POCs. Notes on this bank are rare with only one appearance of one of these first issue notes in our past auctions. While proofs of these notes did appear in the 1990 ABNCo Archives sale, the proofs offered here have provenance back to 1849 and the documentation to prove it.

It is difficult to place a value on a grouping like this, but the numismatic and historical significance would seem to indicate that a price of at least \$4,000 is about right. Your cataloger hopes that this group will be kept intact for future generations of collectors. **(Total: 9 items) (4,000-6,500)**

Starting Bid: \$2,000

DELAWARE

Semi-Unique Bank of Delaware \$100 Proof Ex: Newman



20360 Wilmington, DE - Bank of Delaware \$100 18__ G164 Proof

A stunning 1830s period proof and in an exceptional grade not often encountered from the period. This piece boasts a Newman Collection pedigree and is one of two known to us. This high denomination Bank of Delaware rarity is a deeply inked and strongly printed India paper proof engraved by Underwood, Bald, Spencer & Hufty. At top center is *Liberty* holding a shield with a ribbon inscribed "CHARTERED 1796"; at lower left is a ship in an oval; at lower right, *Hope* rests her arm on an anchor. The only other confirmed example is the sole \$100 contained on the sheet in lot 161, page 37, of the 1990 ABNCo Archives Sale. With its strong state of preservation, this was one of the finest earlier proofs from the Eric P. Newman collection. This realized nearly \$5,000 in Newman Part VI, but to add some price context, the \$50 proof from the same series in the 52 Collection Part II sale sold as lot 3435 in January 2011 for \$9,200 at Stack's. With 3 POCs as made, otherwise beautifully margined and virtually perfect. PCGS Very Choice New 64PPQ.

From the Art Davidson Collection (4,000-6,000)

Starting Bid: \$2,000

DISTRICT OF COLUMBIA



20361 Washington, DC - Bank of the Republic \$1-\$2 Sep. 1, 1852 G10-G12 Proof Uncut Sheet

We seldom are able to offer this bank and this is the first time that we have auctioned a sheet in any form with this date. The notes of this PMG Choice Uncirculated 64 EPQ sheet are payable in "Virginia money" and they have portraits of three presidents, George Washington, John Quincy Adams, and Millard Fillmore.

From the Feeling Good Collection (1,000-1,500)

Starting Bid: \$500



20362 Washington, DC - Bank of Washington \$100 18__ as G52 Proof

Although listed by Haxby, the description is likely based on contemporary documents like counterfeit detectors as it incorrectly describes the center vignette. The note has a rare vignette of what the Washington Monument was originally supposed to look like, with a large building surrounding the monument's base. This design was never constructed due to cost and was replaced by the adopted design of an obelisk with which we are familiar today. Your cataloger is unaware of any other uses of this large vignette. This design was represented by a single example (lot 221) in the 1990 ABNCo. Archives sale and may well be unique or nearly so. PCGS Choice New 63; mounted on cardstock with a small margin tear in the upper right at the frameline. This marks this design's first appearance in one of our auctions.

From the Art Davidson Collection (1,500-2,500)

Starting Bid: \$750

GEORGIA



20363 Athens, GA- Bank of Athens \$100 18__ G14 Proof

Proofs from this bank were virtually unobtainable until 1990 and this is a popular, highest denomination from the issue. This has the same basic pastoral design as Haxby G14, but this India paper proof has an added brick red "100" protector. Top grade for this as there were very few PPQ proofs from this series found in the archives. PCGS grades this ex-ABN-Co Archives example **Very Choice New 64**, with 4 POCs.

From the Art Davidson Collection (750-1,500)

Starting Bid: \$370



20365 Augusta, GA- City Bank \$100 18__ Haxby-UNL Proof

With a dark green overall tint and green and white 100 protector, this design was represented by a single example in the 1990 ABNCo Archives sale (Lot 244). Perhaps unique or nearly so and formerly part of the Alan Dorris Collection. This example last crossed the auction block for \$1,762 in our 2015 FUN Currency Signature Auction. PCGS **Very Choice New 64PPQ**; four small POCs as usually found on proofs.

From the Art Davidson Collection (1,500-2,000)

Starting Bid: \$750

Likely Unique Augusta \$100 Proof

Unique Bank of Brunswick \$100 Proof - Ex: Dorris



20364 Augusta, GA- Bank of Brunswick \$100 18__ Proof

This is one of the more important high denominations from Georgia and a great rarity which is likely unique. The series is known, but this denomination is unlisted in Haxby and this example is the only one Alan Dorris ever encountered in four decades of searching. The note was originally part of Lot 255, Page 49, in the landmark 1990 ABNCo Archives sale catalog. The "ocular" style layout with circular vignettes at the ends balances well with the central allegorical females. This note realized \$5,875 at our FUN auction in 2015 in heated competition. It presents a choice appearance, but a totally inconsequential amount of damage at the top of the note (a small chip out of the top margin well outside the frame line) has led to the PCGS assigned grade of **Apparent Choice About New 58**. Mounted on Cardstock.

From the Art Davidson Collection (2,500-5,000)

Starting Bid: \$1,250



20366 Augusta, GA- Mechanics Bank \$100 18__ G34 Proof

A significant purchase made at the Alan Dorris sale in January 2015. At that cataloging, the consignor knew of one issued example extant (Haxby plated), along with this almost certainly unique Proof from the 1990 ABN sale. This realized just shy of \$4,000 at the Dorris sale. It cannot be replaced in all likelihood and represents a key opportunity. PCGS **Choice New 63**, with a couple of very minor age spots, mounted on card stock.

From the Art Davidson Collection (2,000-4,000)

Starting Bid: \$1,000



20367 Augusta, GA- The Merchants & Planters Bank \$100 18__ G52 Proof

This very early series is extremely rare and this is the highest denomination. A classic style proof, this \$100 features portraits of Raleigh, Penn, and Columbus. Underrated and attractive. Ex-Alan Dorris Collection sale. PCGS grades this example **Choice About New 55**. Four POCs, mounted on cardstock.

From the Art Davidson Collection (1,000-2,000)

Starting Bid: \$500



20368 Augusta, GA- Union Bank \$5-\$5-\$10-\$10 18__ G6a-6a-8a-8a Uncut Proof Sheet

Printed by Baldwin, Adams & Co. / Bald, Cousland & Co. of New York and Philadelphia, this black and white proof sheet comprises two \$5s and two \$10s with allegorical and agricultural vignettes. This sheet was originally part of lot 251 in the 1990 ABNCo Archives sale and is believed to be the only such sheet known. PMG **Choice About Uncirculated 58 EPQ** on cardstock which has a ghost impression of another sheet on the back. Each note has six of the usually encountered small POCs in the signature spaces.

From the Feeling Good Collection (3,000-7,000)

Starting Bid: \$1,500



20369 Augusta, GA- J. Walk & Co. Bankers 50¢ ND (ca. 1862-63)
A passenger train appears on this small fractional scrip note issued by a private banking concern in Augusta. Two red 50 protectors and some simple ornamental panels complete the design. This marks the first time we have offered anything from this issuer in one of our auctions. PMG **Very Fine 20 Net** with a restoration mentioned. The restoration is not readily visible through the holder. (1,000-1,500)
Starting Bid: \$500



20370 Columbus, GA- Bank of Columbus \$100 Jan. 1, 1859 G70b Proof
The color protector vibrancy and paper quality are on the cusp of exceptional for this classic type. Originally from the ABNCo Archives, this striking orange and black high denomination proof will make a nice addition to any Georgia or general Obsolete paper money collection. As good a pedigree for a Georgia note you can find as this was obtained from the core Dorris Collection sale in January 2015. Many proofs from this series from the 1990 ABN sale had faults, but this is perfectly margined and nearly Gem. PCGS grades it **Very Choice New 64PPQ**, 4 POCs.
From the Art Davidson Collection (750-1,500)
Starting Bid: \$370



20371 Columbus, GA- The Bank of Columbus \$100 Post Note 18___ G86 Proof
We are fairly certain that this \$100 is unique as a Proof and was engraved and printed by Rawdon, Wright, Hatch & Co. This imprint, and others related to it, was not in the 1990 ABNCo Archive sale. The high denomination proofs from the Dorris collection were enthusiastically bid upon in 2015. This realized \$3,055 and is a very stylish proof. PCGS **Extremely Fine 45**, with small edge repairs, edge and internal damage, and mounting remnants on the back noted.
From the Art Davidson Collection (1,500-3,000)
Starting Bid: \$750

Finest Issued Bank of Columbus \$100 Post Note



20372 Columbus, GA- Bank of Columbus \$100 Post Note Nov. 3, 1836 G86
Art Davidson obtained several of the most important high denominations at our 2015 Dorris auction. This is clearly among them and boasts considerable eye appeal; likely finest known issued piece (if there is another to compare). The only signed and issued example of this very rare high denomination post note to ever appear in one of our auctions. This piece serves as the Haxby plate note. It saw considerable competition at the January 2015 FUN auction before settling at \$3,290. PCGS **Apparent Fine 15**, with comments on the holder about hinge remnants on the back and a tiny edge tear.
From the Art Davidson Collection (2,000-4,000)
Starting Bid: \$1,000

Immense Rail Road Issuer \$100 Rarity Ex: Dorris & Murphy



20373 Columbus, GA- Chattahoochee Rail Road & Banking Company of Georgia \$100 Nov. 16, 1840 G16

An immense rail road note issuer rarity with a deep pedigree. An extremely rare denomination from this railroad and banking company. This piece is illustrated in the John Muscalus' *Georgia Rail Road Currency* book (using his notes), and is the plate example in the Haxby reference as well. It was obtained by Alan Dorris three decades or so ago when he purchased the Georgia holdings of Claud Murphy in their entirety. Prior to that 2015 offering of this note, we had sold only one such example in any previous sale, with that coming in our Vlack collection offering in 2003, when a lower grade piece fetched \$1,955. A very stylish note from the Rawdon, Wright, & Hatch imprint with classic end vignettes of semi-nude Hebe and Eagle and "Venus Rising from the Foam," adapted from a painting. This continues to be an epic Georgia rarity. PCGS Apparent Very Fine 30, with a couple of utterly trivial flaws not even worthy of mention.

From the Art Davidson Collection (2,000-4,000)

Starting Bid: \$1,000



20374 Columbus, GA- Farmers Bank of Chattahoochy \$5 18__ G6 Proof

The bank went on to become the Farmers Bank of Chattahoochee and then the Phoenix Bank of Columbus. This proof, which probably predates the 1990 ABNCo Archives dispersal, depicts an oval vignette of a horse and another of Ceres seated and marks only the second example that we have seen, with the first being an About Uncirculated example from the Alan Dorris collection. PMG Choice Uncirculated 63 with four small POCs in the signature lines. (1,500-2,500)

Starting Bid: \$750

Extremely Rare Series Denomination



20375 Columbus, GA- Manufacturers & Mechanics Bank \$100 July 1, 1855 G26a

A common denominator of nearly all the Art Davidson \$100 Obsolete notes is rarity. The Alan Dorris collection sale was laden with unusual rarities, their census' observed by specialists for decades and not often reflected in the catalogs how difficult they were to find. An extremely rare note with just two examples known to Alan Dorris at the time of our catalog in January 2015. This is the better condition of that known pair. This realized \$3,290 in the primary sale mentioned. PCGS Very Fine 20, with some stains noted by the grading service.

From the Art Davidson Collection (1,500-3,000)

Starting Bid: \$750

Very Rare Darien "at Macon Branch" \$100



20376 Darien, GA- The Bank of Darien \$100 Oct. 1, 1830 G136

A very rare branch type and listed, but not illustrated in Haxby. Like many former Alan Dorris collection notes, the only or finest example he encountered over decades of study. The largest denomination issued by the bank, this \$100, once part of the holdings of the Western Reserve Historical Society, was payable at the branch in Macon. This is a clean appearing note with a bank stamp at the right from the period. Although PCGS grades this example Fine 15 with a comment about small edge tears, we felt when the Dorris sale was written and now, that they are of such a minor nature that they in no way take away from the desirability of this rarity.

From the Art Davidson Collection (750-1,500)

Starting Bid: \$370

The Most Important Darien “Gold Rush” Note



20377 Darien, GA- Bank of Darien Georgia \$100 Nov. 3, 1819 G50
 Obsolete notes from the Georgia “gold rush” banks have been in demand for decades and are essential elements in Dahlonga gold coin collections. This is among the rarest, most important, and beautiful. Sporting an elaborate vignette of an eagle, this early note is an extremely significant Darien note, as it is the only example from this bank which our original consignor, Alan Dorris, had ever seen with the signature of its founder, Thos. Spaulding, as president. It is also listed as SENC in Haxby. The only other note from this Murray, Draper, Fairman & Co. engraved series is a \$10 proof from the ABNCo sale which is missing the central vignette. This realized \$2,820 in the primary 2015 Dorris auction, representing a tremendous bargain considering it is still missing from the major Georgia collections still in formation and was not in the Adams Collection sold earlier this year. PCGS **Very Fine 30**, with a small edge split and some very minor stains.
From the Art Davidson Collection (2,000-4,000)
Starting Bid: \$1,000

Important Macon, Georgia \$100 Proof Ex: Ford-Dorris

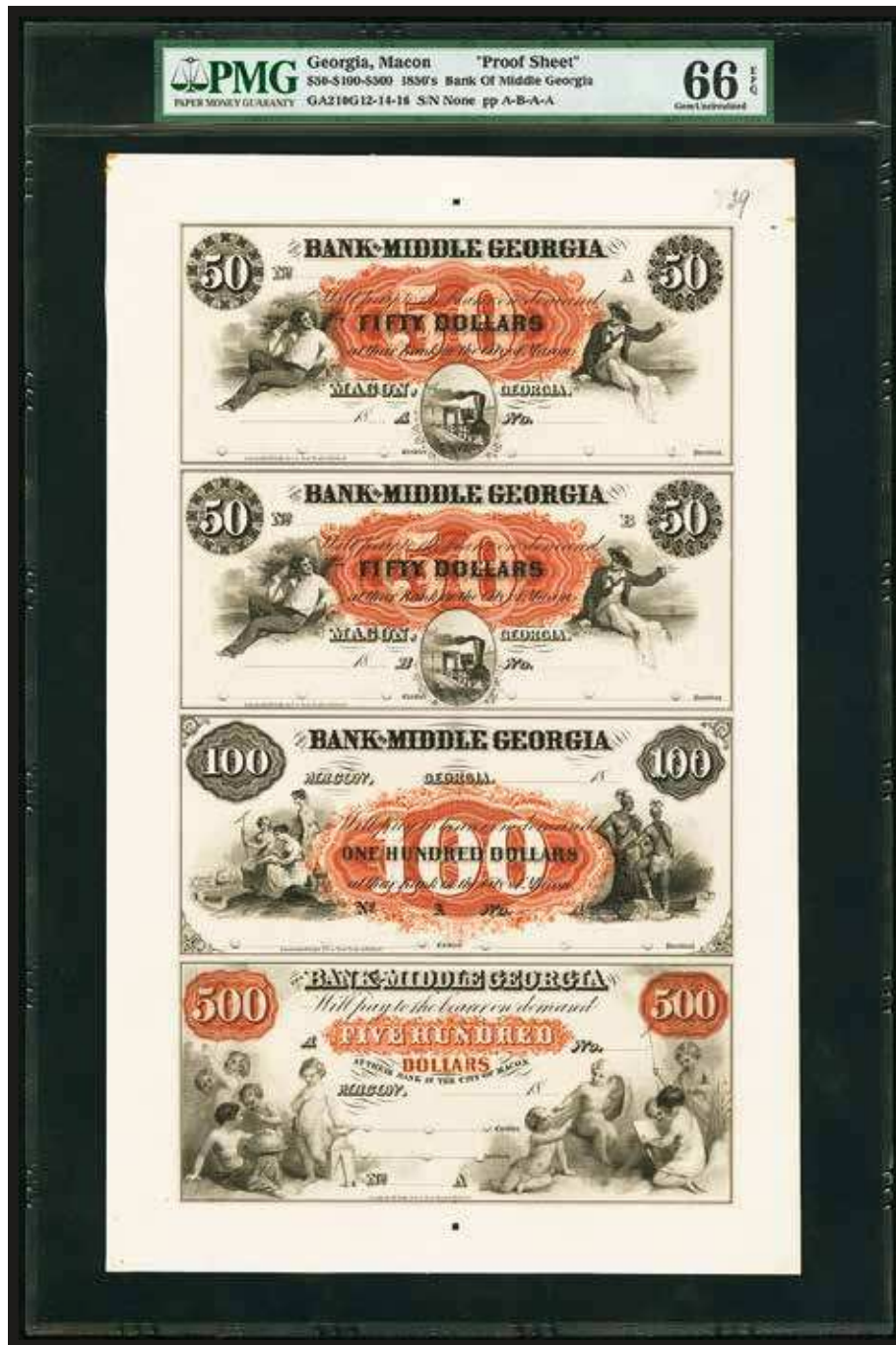


20378 Macon, GA- Manufacturers Bank of Macon \$100 18__ G40 Proof
 A stunning, important, and extremely rare high denomination Macon Proof, first auctioned from the John J. Ford holdings. Ford had amazing Wellstood imprint proofs like these which were avidly pursued in those sales and beyond. This denomination is listed as SENC in the Haxby reference as well. Alan Dorris knew to obtain this treasure at the Ford sale and we were privileged to sell it at the 2015 FUN auction for \$4,700. PCGS **Apparent Choice New 63**, with a repaired corner, 3 POC.
From the Art Davidson Collection (2,500-5,000)
Starting Bid: \$1,250



20379 Macon, GA- Bank of Middle Georgia \$1-\$1-\$2-\$3 18__ G2-G2-G4-G6 Uncut Proof Sheet
 Printed by Danforth, Wright & Co., this attractive sheet comprises three different denominations with a wide range of vignettes. A single sheet of this configuration appeared as part of Lot 288 in the 1990 ABNCo Archives sale and is likely the only one known. PMG **Choice About Uncirculated 58 EPQ** on cardstock with six small POCs in the signature spaces, as made.
From the Feeling Good Collection (5,000-8,000)
Starting Bid: \$2,500

Spectacular High Denomination Color Proof Sheet



20380 Macon, GA- Bank of Middle Georgia \$50-\$50-\$100-\$500 18__ G12-G12-G14-G16 Uncut Proof Sheet

There is absolutely nothing not to like about this sheet. The large red protectors make for super eye appeal and the high denominations are likely unobtainable in any other way. The \$500 denomination alone is good reason to be a bidder on this sheet, with intricate vignettes of groups of putti being quite appealing. This sheet appeared in Lot 288 of the 1990 ABNCo Archives sale and is the only sheet of this configuration that was offered. PMG Gem Uncirculated 66 EPQ with each note having the ubiquitous small POCs in the signature spaces.

From the Feeling Good Collection (25,000-40,000)

Starting Bid: \$12,500



20381 Rome, GA- The Bank of the Empire State \$100 G14a Proof
 Many proofs from this bank in the 1990 ABN sale had faults, but this is a beauty and the highest denomination from the series. A stunningly attractive red and black proof, this note was once part of the ABNCo Archive holdings. The central vignette is an adaptation of the vignette used a few short years later on Confederate Type 39 \$100 Treasury Notes. A striking way to represent the state of Georgia in your Obsolete collection. PCGS **Gem New 65PPQ** with the normal small POCs noted
From the Art Davidson Collection (750-1,500)
Starting Bid: \$370



20383 Savannah, GA- Mechanics Savings Bank \$100 18__ G14a Proof
 The highest denomination from this series and known only as proofs. Lower denominations from the bank's plates were reengraved for use by the Confederacy. Bold red "C" in the center. A couple of minor edge splits at the 4 POC are the only detriments on this very scarce \$100 Savannah Proof from Dorris collection sale. PCGS **Choice About New 55**, mounted on card stock.
From the Art Davidson Collection (1,000-2,000)
Starting Bid: \$500



20382 Savannah, GA- Central Rail Road & Banking Company of Georgia \$100 18__ Proprietary Proof
 A striking design with a panoramic trio of vignettes that span the entire width of the note. This is a so-called "Proprietary" or "Special" Proof made from the original plates by the ABNCo, probably mid-20th century or a bit later. This example, once part of the landmark Alan Dorris Collection, last crossed the auction block for \$2,585 in our 2015 FUN Signature Currency Auction. PCGS **Superb Gem New 67PPQ**.
From the Art Davidson Collection (2,000-2,750)
Starting Bid: \$1,000

Important and Exceedingly Rare Savannah \$100 Proof



20384 Savannah, GA- Bank of the State of Georgia \$100 G592 Proof
 This is an important and exceedingly rare Georgia \$100 type and may be unique. A wonderful early Proof which is rare enough to be listed as SENC in the Haxby reference. This design was not represented in the 1990 ABNCo Archives Sale and we have seen no others. Originally part of the Alan Dorris Collection where it realized \$2,585 in January 2015. PCGS **Very Choice New 64**.
From the Art Davidson Collection (1,500-3,000)
Starting Bid: \$750



20385 Savannah, GA- Sutler- (B.A. Wright) 30th Regiment Georgia Volunteers \$1 Oct. 25, 1862 Remainder Keller GA-SB100

Originally organized as the 25th Georgia regiment in September, 1861, the unit was renumbered in April of 1862 and known thereafter as the 30th Georgia. It saw little combat until August of 1863 and went on to see considerable combat in 1864, taking part in actions in Georgia, Tennessee, and Alabama before being decimated at the Battle of Nashville, removing the unit as an effective fighting force. This note was used in the pre-combat days of October, 1862, when the regiment was deployed to Savannah and is a lovely example on bright paper with striking red ornamentation and red ONE protector. PCGS **Choice About New 55** and seldom seen.

From the Randall Martens Collection (2,500-3,500)

Starting Bid: \$1,250



20386 Savannah, GA- Sutler- (B.A. Wright) 30th Regiment Georgia Volunteers \$2 Oct. 25, 1862 Remainder Keller GA-SB200

Originally organized as the 25th Georgia regiment in September, 1861, the unit was renumbered in April of 1862 and known thereafter as the 30th Georgia. The regiment saw little combat until August of 1863, when it participated in the Battle of Chickamauga. It saw considerable combat in 1864, taking part in actions in Georgia, Tennessee, and Alabama before being decimated at the Battle of Nashville, where, on the afternoon of December 30, 1864, the unit was surrounded when the left flank of the Confederate line was breached by cannon fire. Nearly all of the regiment's troops were killed, wounded or captured, removing the unit as an effective fighting force. This note was issued in the halcyon pre-combat days of October, 1862, when the regiment was deployed to Savannah. PCGS **Choice About New 58** on bright paper with striking red counters and a large red TWO protector. Rare and seldom seen.

From the Randall Martens Collection (2,500-3,500)

Starting Bid: \$1,250

IDAHO



20387 Idaho City, Idaho Territory- B.M. DuRell & Co. \$100 186_

This Western note certainly adds to the diversity of the Art Davidson \$100 note collection and is a classic type. A rare Idaho Territorial issue by B.M. DuRell & Co. of Idaho City which is a private scrip issue and a transitional piece to the issuance of National Bank Notes in Idaho. Benjamin M. DuRell was born about 1830 in either Maine or Massachusetts. He came west to California in about 1849, then went north to St. Helens, Oregon in 1853, where he built a flour and sawmill. When that was destroyed by fire, he moved to Salem, where he built a large packing plant and a second sawmill. A disastrous flood during the winter of 1861-1862 again put him out of business, and he headed for the Idaho gold fields. On his way to Idaho in 1862, he met Christopher Moore and the two began hauling goods to the mines in Auburn, Oregon. In the spring of 1863 they brought supplies to Boise, selling some from their wagons and hauling the rest to the Snake River for sale to Owyhee miners. The partners opened several stores, including B.M. DuRell & Co. in Boise and Idaho City. The stores offered banking services as well as merchandise, and this financial activity led DuRell and Moore to join with three other investors (including Territorial Governor David Ballard) to organize the First National Bank of Idaho in 1866. The bank was granted a charter on March 11, 1867 and opened for business in the rear of DuRell's Boise store on June 6, 1867. A branch was soon opened in the Idaho City store as well. DuRell sold his interest in the bank in 1872, and moved to Utah, where he organized the Salt Lake City NB of Utah. Lithographic printing on both sides with the Freedom statue at the left as seen on the first Demand Notes. We have only handled one other \$100 note issued by DuRell & Co., and know of only a few others, all closely held. PCGS **Apparent Fine 12**, with some minor repairs, but a note with a great story of the early West and a true transitional piece between private issue scrip and National Currency.

From the Art Davidson Collection (1,500-3,000)

Starting Bid: \$750

ILLINOIS



20388 Nauvoo, IL- Nauvoo House Association \$50-\$50 Feb. 11, 1841
Nyholt 45 Rust 30 Uncut Pair

A complete uncut sheet from the first issue of stock to build a Mormon sponsored hotel in Nauvoo. These uniface stock certificates/notes were printed two to a sheet with one on the face and the other on the back. The pair in this lot has been serial numbered and signed by John Snider as secretary and George Miller as president. These "notes" were transferable by endorsement and therefore they served as a medium of exchange. PMG Choice Uncirculated 64 EPQ. (1,250-1,750)
Starting Bid: \$625



20389 Nauvoo, IL- Nauvoo House Association \$50-\$100 18__
Nyholt 46 Rust 31 Uncut Pair Remainders

A complete uncut sheet dating from the early 1840s from the second issue of stock to build a Mormon sponsored hotel in Nauvoo. Although notes from the first issue were signed and issued, notes from the second issue never were. The town's name was originally "Commerce," but it was changed to "Nauvoo" which means "beautiful place" in Hebrew. Joseph Smith, Jr. claimed in 1841 that he received a revelation that he needed to build a house in Nauvoo that would serve as "a resting-place for the weary traveler." Smith placed the original manuscript of the Book of Mormon in the cornerstone of the building in 1841. Construction was stopped in 1844 in order to concentrate on building the Nauvoo Temple. The former Nauvoo House hotel was eventually completed and still exists to this day. PMG Gem Uncirculated 65 EPQ. (2,000-3,000)
Starting Bid: \$1,000

INDIANA



20390 No City, IN - Bank of the State of Indiana Branch Payable \$100
July 1, 18__ G298a Proof

A "sleeper" proof rarity. Deep reddish-orange tinted card proof by Bald, Cousland & Co., but not from the 1990 ABN sale. The type is SENC and not illustrated in Haxby. This has an un-researched older pedigree, Very stylish with the full tint outlining a large white "C" as a protector. Four figures at the bottom center are engraved with an American realism similar to many painters from the period. Very broadly margined with only some card handling seen only with scrutiny. Underrated type in our view with unquestioned style. PCGS Choice About New 55 with noted hole punch cancelled and mounted on card stock.
From the Art Davidson Collection (1,000-2,000)

Starting Bid: \$500



20391 La Porte, IN- LaPorte & Plymouth Plank Road Company \$1
18__ Wolka 386-1 Proof

Chartered by the state in 1850, the company's mission was to build a plank road between La Porte and Plymouth, IN, a distance of about 36 miles. From the dates observed on issued notes it appears that the road was in operation from about 1853 to 1857. The \$1 depicts two men driving livestock with the entire note covered by an ornate orange tint with a large orange and white ONE protector. PMG Gem Uncirculated 65 EPQ. (1,000-1,200)

Starting Bid: \$500



20392 Mishawaka, IN- Bank of Mishawaka \$1 Aug. 1, 1854 Proof
The Bank of Mishawaka was a contemplated Free Bank that was to have operated under the Indiana Free Banking Act of 1852. According to state records, however, the bank never opened and only proof notes are known. Even these were unknown until the ABNCo Archives were dispersed in 1990. This attractive example has a large red ONE protector and grades PMG Choice About Uncirculated 58. (1,000-1,200)
Starting Bid: \$500



20394 Syracuse, IN- Bank of Syracuse \$1 18__ G2 Wolka 790-1 Proof
The bank opened, as did so many others, in 1854 and actually managed to stay in business until 1857 when it voluntarily wound up its affairs. The bank had \$1,743 in outstanding circulation as of October 31, 1874. This Proof was once part of the ABNCo archives holdings which were dispersed in 1990. PMG Gem Uncirculated 65 EPQ with four very small POCs and a maroon ABNCo property stamp on the back which attests to its provenance. (900-1,100)
Starting Bid: \$450



20393 Notre Dame, IN- University Bank / University of Notre Dame \$1 186_ Remainder Schingoethe IN550-1
There are college notes and then there are college notes. Surprisingly, the University of Notre Dame issued a number of different notes during the 1860s as part of their business department programs. Wildly popular with collectors due to the popularity of Notre Dame football. PMG Very Fine 30 with evidence of previous mounting on the back noted. (1,300-1,600)
Starting Bid: \$650

IOWA



20395 (Corning, IA)- Icarian Colony 1 Franc 1857
This is perhaps the most unusual note to appear from the state of Iowa. The Icarian movement was a French-based utopian socialist movement that came to the United States in 1848. It established egalitarian communes in Texas, Illinois, Iowa, Missouri, and California. The Iowa community was established in 1852 and remained active until 1898, making it the longest lived and last remaining Icarian commune. The attribution to Corning, IA is apparently based on where the note was found, as it is not mentioned on the note itself. PCCS grades this rare and historic piece Very Fine 20 with splits and tears noted. These do not appear to be serious and do not impact the integrity of the note. (2,000-3,000)
Starting Bid: \$1,000

KANSAS



20396 Leavenworth City, KS(Terr)- Drovers Bank \$10 Nov. 1, 1856 G22a Whitfield 122

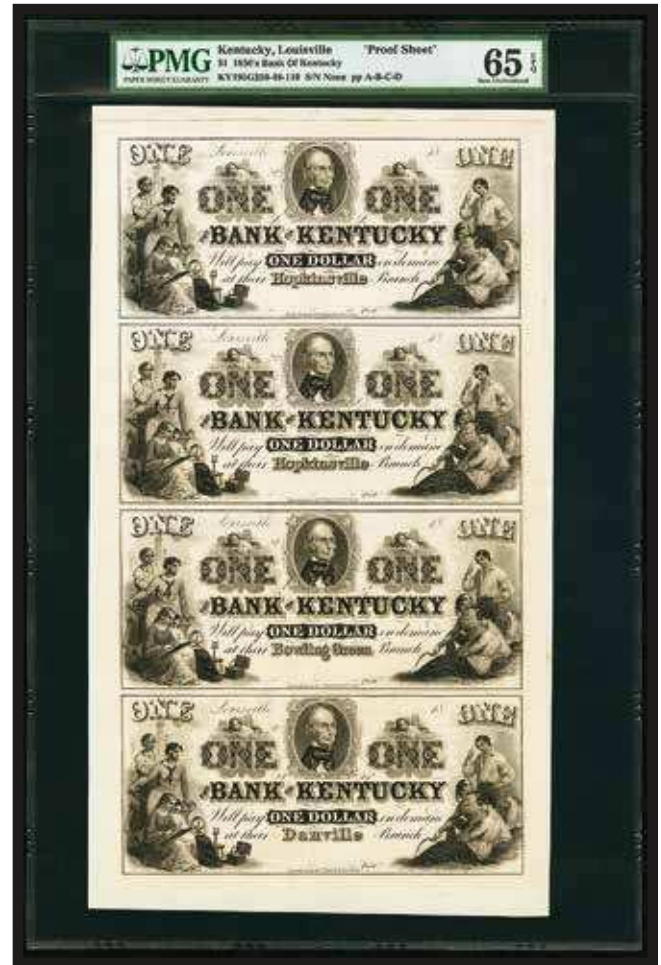
Envisioned as part of a plan to have a banking network active in Kansas and Utah, the Drovers Bank never got beyond the planning stage which included printing notes such as this \$10. W.L. Ormsby printed these notes and it comes as no surprise that this bank never got off the ground. Fairly or not, it seems that Ormsby was always involved with firms of dubious quality and reputation. PMG **Choice About Uncirculated 58 EPQ**.

From the Randall Martens Collection (1,000-1,200)

Starting Bid: \$500

KENTUCKY

Unusual Sheet Layout with Notes for Three Different Branches on Same Sheet



20397 Louisville, KY- Bank of Kentucky \$1-\$1-\$1-\$1 18__ G250-G250-G48-G110 Uncut Proof Sheet

This proof sheet has an unusual layout, with notes for three different branch locations (Hopkinsville, Bowling Green, and Danville) printed on the same sheet. Your cataloger is aware of a similar sheet strategy for the State Bank of Ohio and believes that this method was not used for production but was simply a way to show bank officials what the different location names would look like. This sheet was part of lot 499 in the 1990 ABNCo Archives sale and it is believed that this is the only known sheet of this configuration in existence. PMG **Gem Uncirculated 65 EPQ** with the usual POCs in each signature space.

From the Feeling Good Collection (3,000-6,000)

Starting Bid: \$1,500

LOUISIANA



20398 Franklin, LA- Parish of St. Mary \$10 July 28, 1862
A period steamboat steams to the left on this Parish note which also sports a large red "TEN" protector. PMG grades this note **Very Fine 20** without qualifiers. We have only offered this rare design twice before. (900-1,200)
Starting Bid: \$450

Printed on the Backs of Camperdown Plantation Checks



20399 Franklin, LA- Town of Franklin 50¢ Oct. 25, 1862
It has been a decade since we last offered a note from the Town of Franklin. This 50¢ note is the first that we have been privileged to offer in any of our auctions and is printed on the backs of Camperdown Plantation checks. PMG **Very Fine 20** with no qualifiers. (1,000-1,500)
Starting Bid: \$500



20400 New Orleans, LA- Citizens' Bank of Louisiana \$10-\$10-\$10-\$10 186_ X4 Uncut Remainder Sheet
While, in point of fact, this note was not printed until *after* the song *Dixie* had been introduced, its popularity continues unabated due to the colors and engraving skill employed by National Bank Note Co. in its production which was probably sometime in 1860. Legitimately issued examples have yet to be seen, not an uncommon occurrence for New Orleans notes. PMG **Choice Uncirculated 64 EPQ**. (2,000-3,000)
Starting Bid: \$1,000



20401 New Orleans, LA- Bank of Louisiana \$100 Mar. 4, 1850 G24c
The combination of the green back design and the Registered stamp on the face is a surprisingly difficult combination to find. Over the years we have only offered two other examples of this matchup. PMG **Very Fine 20 Net** with a restoration noted. (1,000-1,300)
Starting Bid: \$500

Haxby Plate Note



20402 New Orleans, LA- Bank of Louisiana \$1000 June 14, 1862 G32a
A very rare note from a relatively common bank, this \$1000 has a great nautical vignette and large blue 1000 protector on the face that complements the ornate orange back. It is one of the few opportunities to acquire an issued \$1000 from the Crescent City. This note was issued in the wake of the fall of New Orleans in late April, 1862. Federal occupation authorities insisted that the city's banks stop paying out Confederate notes and this resulted in increased use of their own notes in commerce. PCGS **Very Fine 30**
From the Randall Martens Collection (2,000-3,000)

Starting Bid: \$1,000

MAINE



20403 Portland, ME- Atlantic Bank \$500 18__ Proof
High denomination color proofs are always popular and this example should please with vocational vignettes and a bright overall orange tint with a orange and white D protector. PMG **Choice Uncirculated 63 Net** with six small POCs and a single short tear radiating out from the right-most POC. (1,000-1,500)

Starting Bid: \$500

MARYLAND



20404 Baltimore, MD- Bank of Commerce \$50-\$100 18__ G6-G10, Shank 5.37.21P-5.37.22P Proof Uncut Sheet

These notes trace their provenance to the 1990 ABNCo Archives sale where they appeared as part of lot 599. Only one example of each of these notes was offered. Knowledgeable collectors understand that it could be years before another opportunity presents itself to acquire these excessively rare notes. With great portraits of Henry Clay and George Washington, these notes will take any collection to the next level and grade PMG **Choice About Uncirculated 58 EPQ**.

From the Feeling Good Collection (1,500-3,000)

Starting Bid: \$750



20405 Baltimore, MD- Franklin Bank of Baltimore \$100 G128 Shank 5.75.42P Proof

A sharp looking card proof from the 1990 ABNCo sale. A vignette of Ceres flanked by two eagles on shields is, in turn, flanked by two portraits of Franklin on this rare early proof. The type was not in our comprehensive Armand Shank Maryland sale in 2004. PCGS **Very Choice New 64** and mounted on cardstock.

From the Art Davidson Collection (750-1,500)

Starting Bid: \$370



20406 Baltimore, MD- Howard Bank \$5-\$5-\$5-\$10 18__ G4-G4-G4-G8 Uncut Proof Sheet

The notes on this proof sheet printed by Danforth, Wright & Co. contain a small portrait gallery with John Eager Howard, Revolutionary War hero and the bank's namesake, and John Carroll, signer of the Declaration of Independence and Archbishop of Baltimore, appearing on the \$5s while the more familiar Henry Clay and George Washington appear on the \$10. This sheet was part of Lot 612 of the 1990 ABNCo Archives sale and is believed to be unique. PMG **Superb Gem Uncirculated 67 EPQ** on cardstock with the usual six POCs in the signature spaces on all four notes. We have not offered this sheet previously in any of our auctions.

From the Feeling Good Collection (5,000-8,000)

Starting Bid: \$2,500

Newman Listed Early Bank of Maryland \$100 Remainder



20407 Baltimore, MD - Bank of Maryland \$100 1__ G72 Shank 5.5.61 Remainder

This important rarity was first sold at auction in the first Newman Part VI paper money auction. For decades it resided in that cabinet for good reason - it was printed for one of America's earliest banks founded in 1790 and is listed in Eric Newman's opus, "The Early Paper Money of America." A very rare, first bank series type and highest denomination from the series (the only denomination observed in fact). This remainder note was likely kept by the bank for archive and counterfeit detection comparison purposes. Printed on a slightly translucent, fine tan paper with engraved text and title in various fonts. At the top is a solitary outlined "100" oval counter and at the left end is a shaded panel with One Hundred perpendicular. This high-grade example shows minimal handling and is well margined considering the notes must have been very close to one another on the sheet. This is a Rarity-7 (1-5 known) note in our opinion and a choice example; much better margined than the Newman Plate Note (which is also the Haxby Plate). Well pedigreed, and recognized by Art Davidson for its historical significance and rarity; it realized \$1,762.50 in April 2015. PCGS **Extremely Fine 40**.

From the Art Davidson Collection (1,000-2,000)

Starting Bid: \$500

MASSACHUSETTS



20408 Boston, MA- Continental Bank \$3 Oct. 18__ Remainder G6a
Printed by ABNCo, this note is always popular because of its great eye appeal and vignette of a polar bear trying to join a boatload of explorers. This design came in at number 24 in the book *100 Greatest American Currency Notes* by Q. David Bowers and David Sundman, making it the second most popular obsolete banknote design. PMG **Choice Uncirculated 64 EPQ**.

From the Randall Martens Collection (3,000-5,000)

Starting Bid: \$1,500



20409 **Boston, MA – Grocers Bank \$100 18__ G16 Proof**
 All issued notes and proofs from this bank are rarities, despite closing as the circulation was redeemed and likely a successor bank assumed any outstanding notes into the National Banking period. The highest denomination from the series and likely the Haxby Plate Note. It is the cited example in Whitman also. Tom Denly owned this gorgeous proof and he obtained it at the 1983 NASCA Affleck sale, the penultimate event of that legendary currency and numismatic auction house (the first with a buyer's premium). It last sold in the first Mayer sale at the 2014 ANA for \$2,350. A very boldly printed Toppan, Carpenter & Co. proof on India paper. Navigation, Commerce and Franklin in nice layout. Some old repairs noted including a repaired edge UR and minor mounting remnants. PCGS **Choice About New 58**.
From the Art Davidson Collection (1,000-2,000)
Starting Bid: \$500



20410 **Boston, MA- Howard Bank \$1 Nov. 5, 1860 G2a**
 While this bank is best known for its Santa Claus notes, this \$1 also does the bank proud with a large red ONE protector and a cattle drive vignette. PMG **Choice Very Fine 35** with stains (along the left margin) noted. Only one other example of this design has appeared in one of our auctions, when a Very Fine example sold for \$460 in 2003. (1,000-1,250)
Starting Bid: \$500

Bold Mount Vernon Bank \$100 ABNCo Imprint Proof



20411 **Boston, MA– Mount Vernon Bank \$100 Dec. 1, 1860 G16a Proof**
 A bold and impressive \$100 color proof printed by the American Bank Note Co. on India paper. A relatively simple layout for a high denomination is enhanced by its spectacular green frame all around with "C" motifs at the top, and wide guilloche across the bottom center under the bowed title across. The title of this late opening bank was reflective on the cause in this period to renovate Mount Vernon which had fallen into disrepair (cf. Dave Bowers, Whitman Encyclopedia) This SENC type is likely unique and boasts two known pedigrees. It was sold in Schingoethe Part 2 in March 2005 and was in the Mayer collection for nearly a decade. Art obtained this gorgeous type at March 2015 Baltimore sale for \$9,400. Noted only with some mounting remnants on the back by grade, this has a nearly Gem appearance. There are some faults, but the restorations are well performed and it has a choice appearance. PCGS **Choice New 63**.
From the Art Davidson Collection (5,000-10,000)
Starting Bid: \$2,500



20412 **Boston, MA– Union Bank \$100 18__ G254 Proof**
 This \$100 proof is from another one of the foundational American banks opening in 1792. The early types are listed in Newman. This 1840s period proof is by the Rawdon, Wright & Hatch, Boston office. India paper, but mounted to a thin card to give the weak India paper some more integrity. The extremely rare type was not in Denly's collection sale by us and the plate note is a cancelled issued note. Hole punch cancelled, missing UL corner tip, and edge tears are noted on this proof grading PCGS **Apparent Choice New 63**.
From the Art Davidson Collection (1,000-1,500)
Starting Bid: \$500

Gem Brighton \$100 Proof Unique in 1990 ABN Sale



20413 Brighton, MA- Bank of Brighton \$100 January 1, 18__ G66 Proof
Very likely unique as a type and the only example in the 1990 ABN sale (purchased in a lot by Herb and Martha Schingoethe). Superb quality without any archive handling which was often the case with proofs that originated in the 1990 ABN sale. The proofs from this Danforth, Wright & Co. imprint were the highest quality there and were well sought after at the sale and for decades after. Pastoral and well detailed drovers scene in a river with every shade of bovine imaginable. Unique Brighton scene at the lower left engraved for the series and leather tanning at lower right. Intricate Durand patented dies and devices. Besides its Schingoethe pedigree, Peter Mayer owned this beauty and it was sold for \$6,462.50 in the 2014 ANA sale. Elite Massachusetts proofs have been sought after for a decade now and this is classified as an "elite" in our view. **PCGS Gem New 65PPQ.**
From the Art Davidson Collection (3,000-6,000)

Starting Bid: \$1,500



20414 Holyoke, MA- Hadley Falls Bank \$5 18__ as G10a Proof
Haxby lists this design but does not specify the known existence of a proof. This example traces its provenance back to the 1990 ABNCo Archives sale where it was part of Lot 727. The note features a highly detailed industrial scene and has two striking red counters and a red tint panel. **PMG Gem Uncirculated 66 EPQ** with "great embossing and color" noted by the grading service.

From the Randall Martens Collection (1,000-1,200)

Starting Bid: \$500



20415 Holyoke, MA - Hadley Falls Bank \$100 18__ G120a Proof
Full color proofs with this rarity and vignette layout have always been sought after. There were three examples of this once SENC type. A pattern ochre tint crosses the entire design which uses the three females seen on the Confederate \$20 T-17 note and with transportation vignettes in each corner. The protector is smartly outlined with white "C" devices within the tint making a striking presentation. This came from third Mayer sale where it realized \$3,818.75 in March 2015. The handling is ever so slight, however, the broad margins compensate for that and it looks to be a perfect Gem. **PCGS Choice About New 58PPQ.**
From the Art Davidson Collection (2,000-4,000)

Starting Bid: \$1,000

Unique and Gem Wamesit Bank \$100 Proof



20416 Lowell, MA- Wamesit Bank \$100 October 1, 18__ G16 Proof
This title is among the rarest of all Massachusetts banks and there are no genuine, un-raised notes known to our knowledge. Until the 1990 ABN sale, there was only one listed proof in Haxby, a \$20, otherwise all other denominations are SENC. John Ford recognized the bank's rarity and snapped up the Wamesit lot at the 1990 ABN sale and it was not broken up until the Ford III sale in October 2004. This perfect quality card proof is the highest denomination from the bank and unique die work and calligraphy in the centers with men loading a hay wagon left and Indian Princess with *Ceres* right. This Gem was sold in the Mayer Part I sale at the 2014 ANA for \$5,287.50 which eclipsed its \$50 proof companion sold in the 52 Collection Part I sale for \$4,600. Another extremely important Davidson collection \$100 Obsolete. **PCGS Gem New 65PPQ.**
From the Art Davidson Collection (3,000-6,000)

Starting Bid: \$1,500

Unique Malden Bank \$100 ABNCo Color Proof



20417 Malden, MA – Bank of Malden \$100 Oct. 1, 186_ G20a Proof

Another epic \$100 Proof note rarity and unique we believe. It is the Haxby Plate Note and is not reported in Whitman. The color proofs from the ABNCo and NBNC Co imprints are the elite engraving firms from the early 1860s and were a favorite of the upper echelon collectors like Herb and Martha Schingoethe, Peter Mayer, and others. India paper proof with an intricate green frame all around, panel guilloche across, and upper left die. Pastoral scene at the center and sail boat at the lower left. An important piece which last sold in the second Peter Mayer sale for \$11,750. Well margined and noted as hole punch cancelled. PCGS **Very Choice New 64**.

From the Art Davidson Collection (6,000-12,000)

Starting Bid: \$3,000

Newton Bank \$100 Proof with Phenomenal Layout, Rarity, and Pedigree



20418 Newton, MA – Newton Bank \$100 18__ G20a Proof

This is certainly one of Art Davidson's treasured Obsolete acquisitions in the many sales he competed in. It stands high among the finest looking Obsolete note designs ever engraved and combines the finest security elements with vignette touches that make this an artistic rendering of the highest order. Printed on India paper and mounted to a card. Lower left scene with Eliot preaching to Native Americans, a train is cupped into the left end of curved title, and lower right portrait. The green color scheme is special with large "C" device right of center and upper left die. Though not unique, we are aware of the Haxby Plate Note which is very tightly held, it is the finest known. Exhibiting the flashy color vibrancy characteristic of proofs from the unnamed 1997 Bowers and Merena "Rasmussen Sale," this was in the Peter Mayer collection for nearly two decades and was offered singly for the first time at the 2014 ANA auction where it sold for \$12,925. The market was stronger then for impact proofs such as this, but it is worthy of flirting with five-figures again for the collector who sees what the other great owners saw: that this is truly a special example. PCGS **Very Choice New 64**.

From the Art Davidson Collection (7,500-15,000)

Starting Bid: \$3,700



20419 Northampton, MA- Holyoke Bank \$5 Oct. 4, 18__ as G14a Proof

While Haxby does not list a proof, this example is virtually identical to the G14a design. It features a custom vignette of a street in Northampton as well as a vignette of an eagle and a portrait of a young lady. The whole thing is tied together by an appealing overall red tint with a V - FIVE - V protector. PMG **Gem Uncirculated 65 EPQ**, mounted on cardstock with four POCs, as usually found, on the signature lines. This is only our second offering of this design as a proof. (2,000-3,000)

Starting Bid: \$1,000



20420 Springfield, MA- Pynchon Bank \$1-\$1-\$2-\$3 18__ G2-G2-G4-G6 Uncut Proof Sheet

A lovely black and white sheet printed by Danforth, Wright & Co. with attractive locomotive vignettes on the \$1s. While a number individual proof notes represented this bank in the ABNCo. Archives sale in 1990, no sheets were present, making this an earlier sheet that was saved by, perhaps, the bank or state authorities. PMG **Gem Uncirculated 65 EPQ** on cardstock with the usual POCs.

From the Feeling Good Collection (4,000-8,000)

Starting Bid: \$2,000



20421 Springfield, MA- Pynchon Bank \$5-\$5-\$10-\$20 18__ G8-G8-G10-G12 Uncut Proof Sheet

Like the other sheet from this bank in the auction, this uncut sheet was not part of the ABNCo. Archives holdings but is from some earlier source. There are a number of interesting vignettes on these notes including three putti at the shore with the American flag on the two \$5s. PMG **Gem Uncirculated 65 EPQ** on cardstock with the usual POCs in the signature spaces.

From the Feeling Good Collection (4,000-6,000)

Starting Bid: \$2,000



20422 Springfield, MA- Pynchon Bank \$50-\$100 18__ G14-G16 Proof Uncut Sheet (Mounted Pair)

These notes are believed to have originally been part of Lot 765 in the 1990 ABNCo Archives sale. Each note is mounted on cardstock and both notes are, in turn, mounted on a larger card. The back of the larger card bears telltale images of other notes attesting to its originality. This is another case where these were the only examples of each design to appear in the sale. They are excessively rare and very likely to remain that way. PMG **Gem Uncirculated 66 EPQ**.

From the Feeling Good Collection (1,500-2,500)

Starting Bid: \$750



20423 Westfield, MA- Westfield Bank \$1-\$2-\$3-\$5 18__ G2-G4-G6-G8 Uncut Proof Sheet

With vignettes and portraits depicting a wide range of subjects from Shakespeare to a fish (it is at the bottom center of the \$2) this four denomination sheet offers something for everyone. It appeared as part of Lot 769 of the 1990 ABNCo. Archives sale and is believed to be unique. PMG **Gem Uncirculated 65 EPQ** on cardstock with either four or five of the ubiquitous small POCs in the signature spaces of each note.

From the Feeling Good Collection (4,000-6,000)

Starting Bid: \$2,000

MICHIGAN



20424 Paw Paw, MI- Thomas L. Stevens 25¢; 75¢ Oct. 16, 1862; Remainder

A very rare pair of unlisted scrip notes from a great town name in Michigan, these notes were issued by Alonzo Sherman and payable at Thomas L. Stevens in Paw Paw. These two men had formed a private banking partnership which operated from 1854 to 1857 before changing names. Sherman went on to become the president of the First National Bank of Paw Paw (Charter 1521) in 1865, with Thomas L. Stevens serving on the Board of Directors. The fully issued 25¢ note grades PCGS **Extremely Fine 40** with minor ink erosion noted while the previously unknown 75¢ Remainder grades **Extremely Fine 45** with minor stains noted. Rare and historic. (Total: 2 notes) (1,600-2,000)

Starting Bid: \$800



20425 Tecumseh, MI- Bank of Tecumseh \$1-\$5-\$5-\$5 Aug. 22, 1859 X4

A pretty green tint sheet with vignettes of 1850s farm life. Natural paper wave rolls across the entire back of this remainder sheet that grades PMG About Uncirculated 55. We have auctioned only one other example of this sheet. It also graded PMG 55 and brought \$1,560 in May 2018. (1,500-2,000)

Starting Bid: \$750

MINNESOTA



20426 St. Paul, MN- Bank of Minnesota \$2 July 4, 1862 G4a Hewitt B680-D2

Printed by ABNCo, this attractive green and black \$2 has large green TWO protectors and a seldom seen vignette of a Native American warrior gazing at a large waterfall. PMG Fine 12 and uncanceled. A pleasant evenly circulated example. (1,000-2,000)

Starting Bid: \$500



20427 St. Paul, MN- Treasurer of Ramsey County \$3 18__ Remainder Hewitt D3-2

An always popular issue, this striking red and black fully framed \$2 features a large vignette of a family rafting down a river and a portrait of a Native American. As pretty as the day it was printed. PCGS Choice New 63.

From the Randall Martens Collection (1,000-1,250)

Starting Bid: \$500



20428 St. Paul, MN- Treasurer of Ramsey County \$5 18__ Remainder Hewitt C320-D5-2

If you need a Minnesota note to represent the state or for your nautically themed collection, this is your note. The central steamboat vignette is an antebellum classic and it is offset by a colorful red secondary print that includes red counters, a large red FIVE protector, and two large red design elements. PCGS Very Choice New 64.

From the Randall Martens Collection (1,000-1,500)

Starting Bid: \$500

MISSISSIPPI



20429 Jackson, MS- Mississippi Union Bank \$500 May 1, 1839 G40a Kraus 3744

A detailed design by Draper, Toppan, Longacre & Co. includes a vignette of Daniel Boone, an early steamboat, and a Native American. This twelve month 5% post note is several grades higher than most notes seen from this issuer and is printed on bright paper without stains or other distractions. PCGS **Extremely Fine 40** with pinholes noted.

From the Randall Martens Collection (1,000-1,200)

Starting Bid: \$500



20430 (Jackson?), MS- State of Mississippi \$100 186_ Remainder Cr. 49A.

Part of the enigmatic last wartime issue, this \$100 still tends to generate more questions than answers. Depending on when this issue was printed, it may very well have *not* been intended for issue from Jackson which had been abandoned by state government in May, 1863. Macon, MS would have been the more likely issuing location. It is also quite possible that the notes were *never* issued. This example is, nonetheless, still attractive with orange counters on the face along with a large vignette of Wilmington (NC) harbor while the back has a decorative green design. PCGS **About New 53PPQ**.

From the Randall Martens Collection (1,200-1,600)

Starting Bid: \$600

Very Rare Vicksburg \$100 Issued Type



20431 Vicksburg, MS- Commercial and Rail Road Bank of Vicksburg \$100 Dec. 5, 1838 Post Check MS-205-Not Listed Kraus 19621h Leggett 23

Notes from this "Hard Times" era bank are a complex study. This is an interesting and very rare series from the issuer. Not considered a banknote by Haxby (often his findings seemed arbitrarily assigned) and relegated to his "not listed category," this clearly circulated as money. It is a Leggett and Kraus listed note and fits nearly all the criteria of circulating currency used in the period. The \$100 would be paid to an individual or order. Penned is: "Twelve Months" after, and this was payable at "the Girard Bank, Philadelphia" with interest. A superb Draper, Toppan, Longacre & Co. style plate was used to print the series. At top right, Commerce is seated at the shore holding a capped liberty pole. The eagle to her left, with wings partially raised, looks at her as he somehow grips the top of the Stars and Stripes shield with his talons. At the bottom left, a man at a wharf holds the flagpole of the stars and stripes, which partially drapes him. There is a star on each collar point. The verso shows penned endorsements. We would think there are only a few known of a type like this, and it is listed as a Rarity-7 (1-5 known on the SPMC scale) in the catalogs. The rarity and issuer desirability was certainly confirmed when Art bought this example for \$2,820 at our 2014 CSNS Signature Sale. The Newman example was serial number away and realized \$1,645 in October 2015. The face eye appeal is considerable and its pedigree excellent. Only some ink erosion at left is noted. PCGS **Apparent Very Fine 30**.

From the Art Davidson Collection (1,500-3,000)

Starting Bid: \$750

MISSOURI

Missing Protector Error



20432 Jefferson City, MO- State of Missouri (Secessionist) \$3 Jan. 1, 1862 Cr. 9A

While this note may have been issued by the secessionist state government, it was certainly not issued from Jefferson City which had long since been evacuated in the face of advancing Union forces who installed a pro-Union state government. Printed by A. Malus, a New Orleans printer, this is a major error note with the large green THREE protector missing. Shull rates this error R-11 (extremely rare), inferring a known population of 2-4 survivors. PCGS Choice About New 55.

From the Randall Martens Collection (3,000-3,500)

Starting Bid: \$1,500



20433 Jefferson City, MO- State of Missouri (Secessionist) \$3 Jan. 1, 1862 Cr. 7

A rare variety, with this note printed on cream colored paper rather than the blue tinted paper normally seen. Shull lists this note as Rarity-10 (5-15 known). PCGS About New 50, with a couple of inconsequential mounting remnants on the back accounting for the Apparent grade.

From the Randall Martens Collection (1,000-1,200)

Starting Bid: \$500



20434 Lexington, MO- Farmers Bank of Missouri \$10-\$10-\$10-\$10 18__ G46a-G46a-G46a-G46a Uncut Proof Sheet

A colorful red tint uncult sheet with excellent centering. The center vignette is of wagons laden with cotton going to market. PMG Gem Uncirculated 65 EPQ, 4 POCs on each note.

From the Feeling Good Collection (2,500-3,500)

Starting Bid: \$1,250



20435 Lexington, MO- Farmers Bank of Missouri, \$100 18__ G52a Proof

Proofs from this bank and type surfaced in the 1990 ABN sale. The Newman Collection note of this type had a Wismer pedigree and was the plate note (W-9) in the listings published in the January 1928 *The Numismatist*. This beautifully rendered India paper proof features a steamboat scene at top center cupped into the deep vermillion title and flanked by dazzling numerical dies. The "C" protectors are in a lighter hue. The Bald, Cousland & Co. Philada. & New York imprint is at bottom left, and the ABC monogram is at the far left. In oval vignettes in the lower corners, Robert Aull is featured at left and Justice at the right. Bold colors, but some minor faults found from the back. PCGS **Very Choice New 64** with some tape repaired tears noted.

From the Art Davidson Collection (1,000-1,500)

Starting Bid: \$500



20436 St. Louis, MO (Terr.)- Bank of St. Louis \$5 Mar. 18, 1817 G24

The Bank of St. Louis \$5 denomination is a quintessential early American currency note. The beaver-trapping vignette represents the fur trade integral to the economic development of St. Louis and the emergence of its commercial significance. It is a symbol that reminds us of St. Louis prior to Missouri's territorial bank formations and the handwritten scrip "Bons," backed by the deposit of beaver pelts or other merchandise. The type also influenced the style of the 1821 State of Missouri Loan Office \$1 notes, engraved as proofs by Richard Harrison, and the final issued \$1 notes. Printed on red fiber paper by Leney and Rollinson. At top center, a barefoot Native American hunter in finely detailed buckskins prepares to remove a beaver from a trap. In the background are richly detailed rapids and a view of the landscape upstream. Signed by the unscrupulous John B. N. Smith as cashier and S. Hammond as president. PCGS **Very Fine 20** with the comment that the left end has been rebuilt and that there are some minor stains. It appears that about the first inch of the left end somehow went missing and was replaced with an artistic representation of what the left end looked like. All in all, this note is still quite presentable and is certainly a good representative of this very rare note. Your cataloger believes that only one other example of this design has been previously offered in our auctions. When might you see another? (2,000-2,500)

Starting Bid: \$1,000



20437 St. Louis, MO- Exchange Bank of St. Louis \$5-\$5-\$5-\$5 18__ G38a-G38a-G38a-G38a Uncut Proof Sheet

A colorful green tinted sheet with exquisite portrait and vignette engravings. The vignette at center is of Pilot Knob Mountain in nearby Iron County, Missouri. The example in this lot is one of four uncut sheets of this number auctioned at the sale of the ABNCo archives in 1990. However, this is our first offering of a sheet on this institution. PMG **Choice Uncirculated 64 EPQ** with each note having 4 POCs.

From the Feeling Good Collection (4,000-6,000)

Starting Bid: \$2,000

NEBRASKA



20438 Omaha City, NE- Bank of Nebraska \$1-\$2 18__ G2a-G8a Proof Uncut Sheet

Five sheets of this configuration were offered in Lot 877 in the 1990 ABNCo Archives sale. This is one of the four unmounted sheets that were part of the lot. Great allegorical and Native American vignettes. PMG Gem Uncirculated 66 EPQ.

From the Feeling Good Collection (1,000-1,250)

Starting Bid: \$500



20439 Omaha City, NE- Bank of Nebraska \$1-\$2 18__ G2a-G8a Proof Uncut Sheet

Of the five sheets in Lot 877, only one sheet, this example, was mounted on cardstock. PMG Gem Uncirculated 66 EPQ.

From the Feeling Good Collection (1,000-1,250)

Starting Bid: \$500

NEW HAMPSHIRE



20440 Dover, NH- Strafford Bank \$100 18__ G96a Remainder

The Strafford Bank note series is complex with two bank titles, multiple series, and many imprint variants. The bank issued notes very early with those engraved by Jacob Perkins (cf. our Newman Part VI: 19225) and virtually unknown. The later notes are rare, observed only as remainders, and this is the first we have cataloged for sale. This has a pleasing Toppan, Carpenter, Casilear & Co. layout with allegorical figures in the center. Long ONE HUNDRED in red along the bottom. Handled, but well margined. PMG About Uncirculated 53.

From the Art Davidson Collection (1,000-2,000)

Starting Bid: \$500

NEW JERSEY



20441 Burlington, NJ- Burlington Bank \$50-\$100 Aug. 30, 1855 G16-G18, Wait 240-242 Proof Uncut Sheet.

Formerly part of Lot 907 in the landmark 1990 ABNCo Archives sale, this is the sole sheet featuring this layout and denomination combination offered. Making its first appearance in one of our auctions, this sheet is a real eyecatcher with a panoramic passenger train vignette on the \$50 and a large rendition of the Great Seal of the State of New Jersey on the \$100. A wonderful addition to any New Jersey collection where it should serve as the centerpiece. PMG Gem Uncirculated 66 EPQ.

From the Feeling Good Collection (2,000-2,500)

Starting Bid: \$1,000



20442 Cape May C.H., NJ- Bank of America \$1-\$3 July 25, 1851 G2-UNL Proof Uncut Sheet

This is one of three sheets offered without tint that appeared in Lot 930 in the 1990 ABNCo Archives sale. This beauty grades PMG **Gem Uncirculated 66 EPQ**, three grades higher than the other two sheets which we sold six years ago. The cardstock that these are mounted on has the telltale images of other bank notes further attesting to this item's provenance.

From the Feeling Good Collection (2,500-3,500)

Starting Bid: \$1,250



20444 Hackettstown, NJ- Hackettstown Bank \$50 18__ as G14 Wait 736 Proof

An attractive issue with portraits of Washington and Clay flanking a vignette of a farm family herding sheep. This \$50 was represented in several lots in the landmark ABNCo Archives sale in 1990, but is rarely seen today. This, in fact marks the first time that we have offered an example of this denomination in one of our auctions. PMG **Choice Uncirculated 63** with minor stains, mostly affecting the card on the back. (1,000-1,250) **Starting Bid: \$500**



20443 Cape May C.H., NJ- Atlantic Bank \$1-\$3 July 1, 1851 G2-G6 Wait 369-372 Proof Uncut Sheet

There are nautical vignettes galore on the two notes that make up this uncut sheet. This is the first time in six years that we have been able to offer this sheet. PMG **Choice Uncirculated 64 EPQ**.

From the Feeling Good Collection (1,000-1,250)

Starting Bid: \$500



20445 Jersey City, NJ - Bank of Jersey City \$1-\$1-\$1-\$2 October 1, 1856 G2b-G2b-G2b-G4a Uncut Face and Back Proof Sheets

These notes on the face proof sheet match the Haxby descriptions as noted but appear to have the original red-brown (rather than orange) tint. The back proof sheet has a notation matching its four notes to this series although it is uncertain if they were actually used in production or not. Lot 971 in the 1990 ABNCo Archives sale comprised both of these sheets which have remained together for nearly three decades. We have every expectation that this pair of sheets remains unique. These striking notes grade PMG **Gem Uncirculated 66 EPQ** (face proofs) and PMG **Choice Uncirculated 63** (back proofs) on cardstock with six of the normal small POCs in the signature spaces on each face proof. This, not surprisingly, marks the first time that we have offered either of these sheets in one of our auctions.

From the Feeling Good Collection (Total: 2 sheets) (5,000-8,000)

Starting Bid: \$2,500



20446 Jersey City, NJ- Bank of Jersey City \$20-\$20-\$50-\$100 18__ as G14-G14-G16-G18 Uncut Proof Sheet

These proofs do not have the overall tint nor a complete date as described for G14a, G16a, and G18a. Nonetheless the notes provide a striking impression and have never been offered by us in any form previously. This sheet was Lot 973 in the 1990 ABNCo Archives sale and it is still believed to be unique. PMG **Gem Uncirculated 66 EPQ** on cardstock with six of the normal small POCs in the signature spaces.

From the Feeling Good Collection (5,000-9,000)

Starting Bid: \$2,500



20447 Newark, NJ- Mechanics Bank at Newark \$1-\$1-\$2-\$3 18__ G6-G6-G12-G12 Uncut Proof Sheet

True to the name of the bank, each note on this attractive black and white proof sheet has a vignette related to a mechanic either at work or involved in conversation. This sheet traces its provenance back to the 1990 ABNCo Archives sale where it appeared as part of Lot 998. Only one sheet of this type was offered in the sale. PMG **Gem Uncirculated 66 EPQ**; on cardstock with each note having four of the normally expected small POCs in the signature spaces.

From the Feeling Good Collection (5,000-9,000)

Starting Bid: \$2,500



20448 Newark, NJ- Mechanics Bank at Newark \$1-\$3 18__ G6-G18, Wait 1417-as 1429 Proof Uncut Sheet

Originally part of Lot 999 in the 1990 ABNCo Archives sale, this sheet is pristine and mounted on cardstock (as it was in 1990) showing ghost images of other notes on the back, confirming its provenance. The \$1 features a striking vignette of a seated mechanic while the \$3 (the same as Wait 1429 except for a different date form) features a portrait of one of the era's entertainment stars, Jenny Lind. PMG **Gem Uncirculated 66 EPQ**.

From the Feeling Good Collection (2,000-2,500)

Starting Bid: \$1,000

Phillipsburgh Bank Uncut Proof Sheet



20449 Phillipsburgh, NJ- Phillipsburgh Bank \$5-\$5-\$5-\$10 18__ G8a-G8a-G8a-G10a Uncut Proof Sheet

Only one example was in the ABNCo archives sale of 1990 and it was in lot 1030 all by itself. The G10a note is listed as SENC, "surviving example not confirmed," in the 1988 Haxby reference. This sheet is mounted on card and grades PMG **Gem Uncirculated 66 EPQ** with each note having 6 POCs.

From the Feeling Good Collection (10,000-15,000)

Starting Bid: \$5,000

NEW YORK



20450 Bainbridge, NY- Phoenix Bank \$1-\$1-\$2-\$5 June 1, 1859
G2-G2-G4-G8 Uncut Proof Sheet

These attractive black and white proofs printed by Danforth, Bald & Co. feature large vignettes of trains and sailing vessels, as well as other subjects. This sheet appeared in lot 1076 in the 1990 ABNCo Archives sale and it is likely that it has remained unique to this day. PMG **Gem Uncirculated 65 EPQ** on cardstock with each note having the usual four small POCs in the signature lines. This is the first time we have offered this sheet in one of our sales.

From the Feeling Good Collection (4,000-8,000)

Starting Bid: \$2,000



20451 Bath, NY- Bank of Bath \$1-\$2-\$5-\$5 18__ G2-G4-G6-G6 Uncut
Proof Sheet

Rural and agricultural scenes appear on the four notes on this black and white Proof sheet that was printed by Danforth, Wright & Co. This sheet, which is believed to be unique, was part of Lot 1077 in the 1990 ABNCo. Archives sale. PMG **Choice About Uncirculated 58 EPQ** on cardstock with each note having eight of the usual small POCs in the signature spaces for the Banker, Cashier, and Register. We have not offered this sheet, or, for that matter, proofs of any kind on this bank in any of our previous auctions.

From the Feeling Good Collection (3,000-5,000)

Starting Bid: \$1,500



20452 Bath, NY- Bank of Bath \$10-\$20 18__ G8a-G10a Proof
Uncut Sheet

This striking two subject sheet traces its provenance back to the 1990 ABNCo Archives sale where it appeared as part of Lot 1077. It is presently believed to be unique and grades PMG Gem Uncirculated 66 EPQ. *From the Feeling Good Collection (1,500-2,500)*

Starting Bid: \$750

Officially Altered Plate



20453 Dunkirk, NY- Dunkirk Bank \$1-\$1-\$2-\$5 July 5, 1851 G2a-G2a-G4a-G6a Uncut Proof Sheet

The notation in the right margin on this sheet says, "worn plate, altered from Knickerbocker Bk." The Knickerbocker Bank was located in Genoa, NY and was in business from 1848-1851. The plate was then officially altered for use by the Dunkirk Bank. All the notes are dated July 5, 1851, with the Dunkirk Bank operating from 1851-1855. Lot 1133 of the 1990 ABNCo Archives sale comprised two identical examples of this attractive black and white proof sheet. We sold the other sheet, which graded PMG AU 58, in our 2012 FUN Currency Signature Auction where it brought \$4,600. This sheet is a bit nicer grading PMG Gem Uncirculated 65 EPQ.

From the Feeling Good Collection (5,000-7,000)

Starting Bid: \$2,500



20454 Herkimer, NY- Agricultural Bank of Herkimer \$100 18__ G60 Proof

This is one of many SENC and likely unique \$100 proofs from the Davidson collection. Although never observed, Haxby placed it into position awaiting confirmation some day as it was more likely than not it was printed on a \$50-\$100 or \$20-\$20-\$50-\$100 sheet. The \$50 is listed and plated in Haxby. The center vignette is a wonderful nautical view showing the unlikely pairing of Neptune and Liberty being pulled across the waves in a seashell behind three hippocampi. Lovely period engravings from Rawdon, Wright, Hatch & Edson. Very likely from the Schingoethe Collection sales previously. PCGS **Apparent About New 50** noting that the lower left corner has been torn off and replaced with a non-original design piece as well as edge and internal tears and POCs.

From the Art Davidson Collection (1,000-2,000)

Starting Bid: \$500



20455 Ithaca, NY- Tompkins County Bank \$100 G14 Proof

This is an SENC New York \$100 proof from Art Davidson's collection with an important prior pedigree. A lovely example of this very rare proof that was once part of the Newman Collection holdings. It represents the highest denomination for this unregistered series and is far superior to the one proof that was in the ABNCo archives. Deeply inked on India paper only from the well designed Underwood, Bald, Spencer & Hufty \$50-\$100 plate configuration. At the top center is an eagle with half-opened wings, perching on a log at the shoreline; cameo heads are on either side. Identical ends have left-facing cameo heads in the center and counters in the corners, "100" at top and "C" at the bottom. Boldly printed PCGS **Choice New 63**, with just the usual hole punch cancels. A quality upstate New York proof note.

From the Art Davidson Collection (1,000-2,000)

Starting Bid: \$500



20456 New York, NY- Bull's Head Bank of the City of New York \$3-\$3-\$5-\$5 18__ G6a-G6a-G8a-G8a Uncut Proof Sheet

There are bulls galore on this Proof sheet of \$3 and \$5 notes; quite understandable given the bank's name. This sheet was Lot 1192 in the 1990 ABNCo Archives sale and was the sole sheet of this configuration offered in the sale. It is still believed to be unique and could certainly serve as the diagnostic tool for evaluating all of the counterfeits of these two denominations. PMG **Gem Uncirculated 66 EPQ**.

From the Feeling Good Collection (5,000-9,000)

Starting Bid: \$2,500



20457 New York, NY – Hanover Bank \$100 18__ G16a Proof

A striking looking Rawdon, Wright, Hatch, Edson & Co. proof which certainly appears to be a unique example. This is one of New York City's historic titles. Significantly, this is SENC and Haxby had tremendous resources for New York plate notes when he was compiling his four-volume opus. The vignettes include Justice at the top and a clipper ship at lower right. More than likely once in the Chris Blom collection, to Herb and Martha (sold in their sale 14), and obtained at the third Mayer offering in March 2015 for \$4,112,50. Lower left corner replaced and design redrawn are noted as faults. PCGS Choice About New 58.

From the Art Davidson Collection (2,000-4,000)

Starting Bid: \$1,000

Importers and Traders Bank Uncut Proof \$5-\$5-\$5-\$10 Sheet 66 EPQ



20458 New York, NY- Importers and Traders Bank \$5-\$5-\$5-\$10 185_ G6b-G6b-G6b-G8b Uncut Proof Sheet

A beautiful sheet with detailed vignettes, boldly engraved bank titles, and a dark orange-brown overprint. It is mounted on cardstock and grades PMG Gem Uncirculated 66 EPQ with each note having 6 POCs. This was the only sheet on this bank in this configuration as lot 1234 of the September 1990 auction of the ABNCo archives. It was the only item in that lot number. Also, we have never before auctioned an example of this sheet. We auctioned just one sheet previously on the I&TB before tonight. It was a \$1-\$1-\$1-\$2 uncut sheet that graded PMG 64 and it realized \$10,350 in January 2012. Our current offering is graded higher and will bring more.

From the Feeling Good Collection (10,000-15,000)

Starting Bid: \$5,000

Importers and Traders Bank Uncut Proof \$50- \$50-\$50-\$100 Sheet 66 EPQ



20459 New York, NY- Importers and Traders Bank \$50-\$50-\$50-\$100 18__ G10b-G10b-G10b-G12b Uncut Proof Sheet
We have never before auctioned an example of this sheet that was the sole item in lot 1235 in the auction of the ABNCo archives in 1990. It is plated in color on page 252 of that auction catalogue. It is mounted on cardstock and grades PMG Gem Uncirculated 66 EPQ with each note displaying 6 POCs. It is very attractive and positively worthy of a strong bid.
From the Feeling Good Collection (5,000-7,000)
Starting Bid: \$2,500



20460 New York, NY – Metropolitan Bank \$100 18__ G14a Proof
Another striking looking Rawdon, Wright, Hatch, Edson & Co. New York City proof and exceedingly rare. Significantly, this is SENC like most high denomination proofs from Gotham. Seated female and shield at top and Liberty left. Formerly from the Crusader Collection (obtained at the important White Oak et al sale by Stack's) sold at the 2014 ANA sale. Stains and edge tear at top left are noted. PCGS **Extremely Fine 45** and mounted on cardstock.

From the Art Davidson Collection (1,500-3,000)
Starting Bid: \$750

Unique Ocean Bank \$100 Proof Long Pedigree Chain



20461 New York, NY – Ocean Bank of the City of New-York \$100 18__ G24 Proof
Many of these \$100 Proofs from the Davidson collection are unique and this is no exception. It also has a long pedigree and goes back to the Thomas Morris engraving estate which was sold by Bill Donlon in 1974. John Ford bought this bank's proof sheets there and they were sold later in the numbered Ford series. Distinctive Wellstood engraving techniques yields unique looking vignettes. Seated Neptune at top center is used for this bank as well as an American Indian warrior at the upper right. After Ford, it resided in the Mayer proof note cabinet for many years, and then realized \$5,875 in the second Peter Mayer sale. PCGS **Choice New 63** and mounted on cardstock.
From the Art Davidson Collection (2,500-5,000)
Starting Bid: \$1,250



20462 New York, NY- Bank of the State of New York \$100 18__ G16 Proof

This is an SENC type and an extreme rarity. With an imposing title that stretches across the note, this \$100 Proof is a classic Rawdon, Wright & Hatch design with ships and allegorical figures galore. The center vignette depicting *Commerce* and *Prosperity* is signed by the artist, George W. Hatch, one of the partners in the bank note company. Of great rarity, this marks the first time we have offered this design. This came from the second Peter Mayer sale held in November 2014 where it realized \$1,116.25. PCGS **Apparent Very Choice New 64** with minor mounting remnants on the back and a small edge tear at lower left noted.

From the Art Davidson Collection (1,000-1,500)

Starting Bid: \$500



20464 Setauket, NY- Setauket Bank \$1 Oct. 1, 1860 G2

This example is a bit unusual for proofs these days in that its lineage does *not* include a trip through the ABNCo Archives dispersal in 1990. Rather its provenance extends back to the *Jack Guevrekian Collection* sale in 1977 where it was lot 1050. PMG **Choice Very Fine 35 Net** due to repairs (and a tiny penciled "60" annotation on the back). Four small POCs. Nonetheless, this is a rare Long Island bank without many issued notes to go around. (1,000-1,250)

Starting Bid: \$500



20463 New York, NY- Union Bank in the City of New York \$100 Post Note Haxby Unlisted Proof

One of several extreme rarities from the Davidson Collection obtained in our Newman Collection auctions. The Union Bank was an earlier New York City bank, opening in 1811 and eventually converting to the Union National Bank in 1865. They issued several series of notes over the decades from multiple printers. This example is from an unlisted Post Note series engraved and printed by A.B. & C. Durand, Wright & Co. It was boldly printed on bright white India paper and is mounted upon its original cardstock. This is an unknown series from the bank and this rare piece has sustained only some modest handling. Pen cancelled PCGS **Choice About New 55**.

From the Art Davidson Collection (1,000-2,000)

Starting Bid: \$500

NORTH CAROLINA

Odd Denomination Proof Sheet

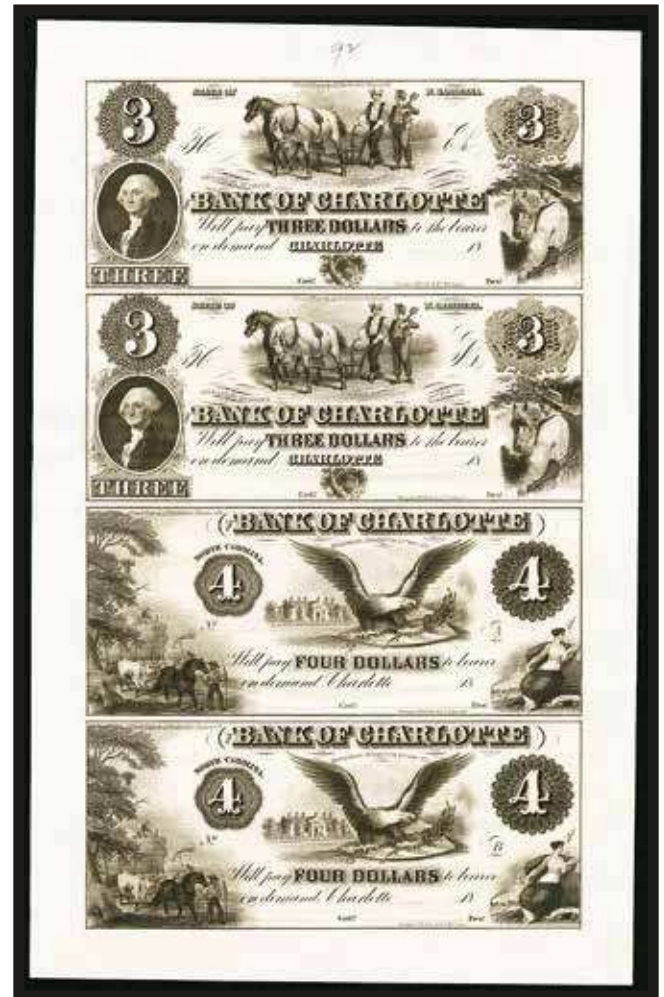


20465 Tonawanda, NY- Niagara River Bank \$1-\$2-\$3-\$5 April 4, 1853 G2-G4-G6-G8 Uncut Proof Sheet

Printed by Danforth, Bald & Co., the notes on this attractive black and white proof sheet have several detailed nautical vignettes. This sheet was Lot 1347 in the 1990 ABNCo. Archives sale and is believed to be unique. This sheet is the first offering of any note of any type from this bank in one of our auctions. PMG **Superb Gem Uncirculated 67 EPQ** on cardstock. Each note has a number of the usual small POCs in each signature space to prevent unauthorized circulation.

From the Feeling Good Collection (4,000-6,000)

Starting Bid: \$2,000



20466 Charlotte, NC- Bank of Charlotte \$3-\$3-\$4-\$4 18__ G2-G2-G4-G4 Uncut Proof Sheet

Printed by Draper, Welsh & Co., this striking black and white proof sheet offers striking vignettes and four odd denomination notes. Appearing in the 1990 ABNCo Archives sale as part of Lot 1390, it was the only sheet of this configuration offered. The sheet is not mounted on cardstock but rather on a lighter weight paper; this has resulted in a bit of minimal wrinkling that is not, however, significantly distracting. **Crisp Uncirculated**. We have not had the opportunity to offer proofs of any kind from this issuer previously. (5,000-9,000)

Starting Bid: \$2,500



20467 Raleigh, NC- State of North Carolina 6-1/4c ?, 1817 Cr. 9
 This note was part of an issue authorized by the state legislature in 1816. The purpose of the \$80,000 issue was to make a partial payment to the State Bank of North Carolina for bank stock which the state had purchased. The notes were issued between 1817 and 1819. The note itself is pretty standard Murray Draper Fairman & Co. fare for fractional notes of the time period although there is a vignette of three men in a boat in the middle of the note. As most were undoubtedly redeemed, all notes from this series are extremely rare with Shull estimating a surviving population of 2-4 examples. We have never handled this denomination, only selling a 10¢ note from the same 1816 issue three years ago. PCGS **Fine 12** with the normally anticipated splits, tears, pinholes, and repairs noted. The good news is that virtually none of these are major problems, leaving a very pleasant appearing note for your collection.
From the Thomas A. Gray Collection of North Carolina Colonial Currency (2,000-4,000)
Starting Bid: \$1,000

Highest Denomination Bank of Cape Fear Proof



20468 Wilmington, NC- Bank of Cape Fear \$100 Design 100C Proof
 This is a branch payable \$100 and highest denomination type proof on card (Haxby did not list the specific branch fill-in proofs for this branch bank, but illustrates the design type). *Commerce* and *Justice* flank a male portrait on this very rare proof which we have not previously offered and was not represented in the ABNCo archives holdings due to its Toppan, Carpenter & Co. imprint. PCGS **Choice New 63**; mounted on cardstock with the usual POCs.
From the Art Davidson Collection (1,000-2,000)
Starting Bid: \$500

Bank of Wilmington \$10 Uncut Proof Sheet of Four



20469 Wilmington, NC- Bank of Wilmington \$10-\$10-\$10-\$10 18___ G14b-G14b-G14b-G14b Uncut Proof Sheet
 The first \$10 sheet that we have been able to offer on this bank. Only two of these G14b sheets appeared in the auction of the ABNCo archives in September 1990. They were in lots 1410 and 1411. This sheet was printed directly on cardstock and each note has 6 POCs and 4 POCs are also found in the selvage. PMG **Gem Uncirculated 65 EPQ**.
From the Feeling Good Collection (7,000-10,000)
Starting Bid: \$3,500



20470 Wilmington, NC- Bank of Wilmington \$5-\$5-\$5-\$5 18__ G2c-G2c-G2c-G2c Uncut Proof Sheet

Each note on this striking dark red and black proof sheet has an interesting vignette of a large crowd gathering on the shore to watch a sailing regatta and a sailing vessel in the foreground that has apparently suffered some sort of problem. A lovely red tint and large red and white protector panel pull everything together. Two of these sheets appeared in the 1990 ABNCo Archives sale (Lots 1410-1411) and very likely represent the surviving population of notes for this design. PMG **Gem Uncirculated 66 EPQ** on cardstock with each note having six of the usual small POCs in the signature spaces.

From the Feeling Good Collection (7,000-10,000)

Starting Bid: \$3,500

OHIO



20471 Canton, OH- Farmers Bank of Canton \$100 G52 Wolka 0278-36 Proof

This is a gorgeous, near perfect quality, proof from an imprint family (Draper, Underwood and related) not known for exceptional condition. It is well styled with classic vignettes. The Farmers Bank of Canton opened in 1815, obtained a state charter, belatedly, in 1818, and failed for the first time in 1821. It was revived in 1828 and collapsed for the second and final time in 1842. At present there are two examples known, with the other ensconced in the holdings of the Western Reserve Historical Society and this from the Wolka Collection where it realized \$1,880. PCGS **Gem New 66PPQ**.

From the Art Davidson Collection (1,000-2,000)

Starting Bid: \$500



20472 Cleveland, OH- Commercial Bank of Lake Erie \$100 May 4, 1837 G58 Wolka 0720-36

An Obsolete note that you know is rare just by observing it a moment. This is unique in private hands and came from our Wolka sale. *Mercury, Vulcan, and an unknown goddess* are seen on the left side of this note. Printed by Rawdon, Wright, Hatch and Edson of NY, it also has an endorsement in blue ink on the back. PCGS **Apparent Very Fine 20** with comments about edge restorations and the design being redrawn. This is one of two known of this note with the other being housed in the Western Reserve Historical Society. Definitely one of the rarest Cleveland issued notes and stylish.

From the Art Davidson Collection (1,500-3,000)

Starting Bid: \$750



20473 Kirtland, OH- Kirtland Safety Society Bank \$1 Mar. 9, 1837 G2 Wolka 1424-02 Rust 4

In 1836 Mormon Church elders, led by Prophet Joseph Smith, Jr. and Sidney Rigdon (as cashier for the bank), sent their designees to Columbus, Ohio (chaired by Orson Hyde) to seek a state bank charter. Simultaneously, the other group of elders (led by Oliver Cowdery) went to Underwood, Bald, Spencer & Hufty in Philadelphia to contract for engraved plates, proofs and the sheet printing from the four plates purchased. Having the plates engraved and printed was easily accomplished. However, officials at the State Capitol in Columbus required specie or other collateralization to protect the circulation and denied the charter. Regardless, their notes were already printed and ready to issue, and the bank began operations. The vast majority of Kirtland notes, from \$1 to \$100, were dated and emitted in March 1837. The bank, of course, did not survive the nationwide bank panic in 1837, although Smith had guaranteed the notes would one day "be as good as gold." The lack of specie caused the bank's failure, which was a large factor in the Mormon migration from Ohio to their eventual settlement in Utah. PMG grades this note **Very Fine 20** noting a minor repair. (2,000-4,000)

Starting Bid: \$1,000



20475 Kirtland, OH- Kirtland Safety Society Anti-Bank-ing Co. \$1 Jan. 4, 1837 G2, Wolka 1422-01, Rust 12

The second example of this rare "Anti-Bank-ing Co." has different signatures than those found on the first example. It grades PMG **Very Fine 20** with (minor) stains noted. (3,500-4,500)

Starting Bid: \$1,750



20476 Kirtland, OH- Kirtland Safety Society Anti-Bank-ing Co. \$1 Jan. 4, 1837 G2, Wolka 1422-01, Rust 12

The third example being offered tonight grades PMG **Choice Fine 15** with a moderately sized but uniformly light stain noted. This note, nonetheless still faces up quite nicely and can find a home in many collections where historic pieces are appreciated. (3,000-3,500)

Starting Bid: \$1,500



20474 Kirtland, OH- Kirtland Safety Society Anti-Bank-ing Co. \$1 Jan. 4, 1837 G2, Wolka 1422-01, Rust 12

After the state of Ohio refused to give the bank a charter, leaders came up with a different, if not entirely successful, solution to get notes that they had already received and paid for into circulation. Their idea was to insert small type to create this "title" making it a "company" and not a bank. So a tiny printed ANTI was placed between the words SOCIETY and BANK and an equally tiny ING CO. was printed after the word BANK in the title. The titles by the signatures were also blocked out. This left the name of the bank the *Kirtland Safety Society Anti-Bank-ing Co.* Ultimately the ploy failed dooming the bank. This example grades PMG **Very Fine 20** without any qualifiers. With three examples in tonight's we will double the number of examples we have offered in the last two decades or so. (4,000-5,000)

Starting Bid: \$2,000



20477 Kirtland, OH- Kirtland Safety Society Anti-Bank-ing Co. \$2 Jan. 4, 1837 G4 Wolka 1422-02 Rust 13

Like the \$1s previously described, some \$2s were altered to become issues of the Anti-Bank-ing Co. in an attempt to stave off the inevitable. \$2s of this variety are somewhat scarcer than the \$1s and \$3s with somewhere in the neighborhood 12-15 examples estimated to still exist. This note is a pleasant PMG **Very Fine 20** example with no significant shortcomings. (4,000-6,000)

Starting Bid: \$2,000



20478 Kirtland, OH- Kirtland Safety Society Bank \$2 Jan. 8, 1837 G4 Wolka 1424-06 Rust 5

This scarcer, low-denomination Kirtland type was issued after the "Anti-Bank-ing" notes and does not have any overprinting. A scribe signature of Joseph Smith, Jr., as cashier is at the left, and Sidney Rigdon as bank president signed at the right. Printed from the plates engraved by Underwood, Bald, Spencer & Hufty, N. York & Philad. The \$1, \$2, and \$3 notes from the lower denomination plate are much scarcer than the \$5 and \$10 notes. PMG **Choice Fine 15**. Commented for being previously mounted and trimmed. (3,000-5,000)

Starting Bid: \$1,500



20479 Kirtland, OH - Kirtland Safety Society Bank \$3 Mar. 9, 1837 G6 Wolka 1424-08 Rust 6

A popular denomination from the Kirtland series and the bottom position of the lesser denomination plate by Underwood, Bald, Spencer & Hufty, N. York & Philad. The titles, with large BANK, are left of center, and to the right is a vignette of an early locomotive and cars in three-quarter head-on view. Flanking are cameo heads with "1." Nearly identical ends have "3" numerals in the center and each corner shows a classical cameo profile head facing outward. Secretarial signature of J. Smith, Jr. and S. Rigdon, the most often seen signature combination on the regular Kirtland notes. PMG **Very Fine 25** with no qualifiers. (2,000-4,000)

Starting Bid: \$1,000



20480 Kirtland, OH- Kirtland Safety Society Anti-Bank-ing Co. \$3 Jan. 4, 1837 G6 Wolka 1422-03 Rust 14

The layout of the \$3 allowed the ANTI-BANKING CO. part of the bank name to be a little more easily read and seen. This makes only the fifth example of this denomination we have been able to offer in the last two decades. PMG **Choice Fine 15**. This is your opportunity to acquire a clean evenly circulated example of this historic rarity. (5,000-6,000)

Starting Bid: \$2,500



20481 Kirtland, OH- Kirtland Safety Society Bank \$5 18__
Remainder G8 Wolka 1424-10 Rust 7
Surprisingly few remainders have shown up for this bank. This \$5 has plate letter C which means it was the bottom \$5 in the 5-5-5-10 sheet configuration used by the bank. This example grades PMG **Choice Extremely Fine 45 EPQ**. (1,000-1,400)
Starting Bid: \$500



20482 Kirtland, OH- Kirtland Safety Society Bank \$5 Feb. 10, 1837
G8 Wolka 1424-10 Rust 7
The \$5 and \$10 Kirtland notes were printed from the second plate engraved at Underwood, Bald, Spencer & Hufty, N. York & Philad. in 1836 with \$5A-\$5B-\$5C-\$10B. At top center is a woodsman seated on a log, patting his dog. Identical ends show a boy carrying a shovel on his shoulder in an oval. In the corners are identical "5" dies. This is the most available Kirtland note type with likely 200-225 known today. PMG **Very Fine 20**, paper pulls noted. (1,000-1,200)
Starting Bid: \$500



20483 Kirtland, OH- Kirtland Safety Society Bank \$10 Feb. 10, 1837
G10, Wolka 1424-12, Rust 8
One of the more commonly encountered notes issued by the bank, the \$10 joins the \$5 as perhaps the lowest hanging fruit when it comes to finding an available note from this historic bank. This example is just below the top grades we have offered in the past for this design, being beat out by two Choice Uncirculated 64 examples and a Choice Uncirculated 64 EPQ example. This note grades PCGS **Choice New 63PPQ**. (2,500-3,500)
Starting Bid: \$1,250



20484 Kirtland, OH - Kirtland Safety Society Bank \$10 Mar. 8, 1837
G10, Wolka 1424-12, Rust 8
A pleasant high grade example that PMG grades **Choice About Uncirculated 58**. This denomination along with the \$5 are typically the most available types from this popular bank and this example will make a good addition to any collection needing a note from the bank. (1,500-2,000)
Starting Bid: \$750



20485 Kirtland, OH- Kirtland Safety Society Bank \$10 Mar. 1, 1837 G10, Wolka 1424-12, Rust 8

This example comes in one of the surprisingly seldom seen "in between" grades, PMG **Choice Extremely Fine 45 EPQ**, that allow a note to show its best features in a way that can maximize your budget dollars. (1,300-1,500)

Starting Bid: \$650

20486 Kirtland, OH - Kirtland Safety Society Bank \$10 Feb. 10, 1837 G10, Wolka 1424-12, Rust 8

All of the penned in information on this \$10 is strong with excellent signatures. PCGS **Very Fine 25** with no qualifiers. A pleasant representative from this popular issuer. (1,000-1,300)

Starting Bid: \$500



20487 Kirtland, OH- Kirtland Safety Society Bank \$20 Faded G12, Wolka 1424-14, Rust 9

This is a desirable \$20 Kirtland Mormon note and much scarcer than lower denominations from the series. These were printed on an oddly configured \$20A-\$10A two-subject plate engraved at Underwood, Bald, Spencer & Hufty, N. York & Philad. from the original plate order Seated Commerce, at top center, holds a sheaf with the wrapping so extensive it appears at first glance to be a diminutive palm tree. An allegorical figure with palette and brush sits beside her. On the other side, with her arm on Commerce's knee, a figure holding an open book crouches. A ship is partially visible in the background. Block "20" counters are above and below at both ends, with an oval picture of a farm family in between. The secretarial signature of J. Smith, Jr. is at the left and S. Rigdon at the right. Very scarce, with estimates of about 50 notes surviving today. PMG **Very Fine 25**. (3,500-5,000)

Starting Bid: \$1,750

Rare and Desirable \$50 Kirtland Safety Society Note



20488 Kirtland, OH- Kirtland Safety Society Bank \$50 Feb. 10, 1837 G16 Wolka 1424-16 Rust 10

The \$50 Kirtland notes are also much scarcer than the lower denomination notes and traditionally more valuable. This denomination was printed from the highest denomination, \$50A-\$100A, two-subject plate engraved by Underwood, Bald, Spencer & Hufty, N. York & Philad. The vignette of a drover with his mixed breed herd, at top center, is flanked by cameo heads facing left; the title is split with arched KIRTLAND above and SAFETY SOCIETY BANK across. The ends are simple and identical showing a perpendicular arrangement with a cameo head in center and corners with "50" numerals on shaded blocks. The secretarial signature of J. Smith, Jr. with that of S. Rigdon is the most often encountered combination on Kirtland notes, especially for the higher denominations. These are very scarce and experts consider 40-50 probably survive at this time. PMG **About Uncirculated 50** without qualifiers. This marks only the fourth time we have offered this denomination in one of our auctions in recent history (8,000-10,000)

Starting Bid: \$4,000

PENNSYLVANIA



20489 Urbana, OH- Urbana Banking Company \$100 18__ Unlisted Wolka 2676-59 Proof

A simple, yet handsome layout was used on this unique note we first cataloged and sold in the comprehensive Wolka Ohio collection sales. This 1990 ABN sale proof was the only example on the two-subject \$50-\$100 sheet. Identical panel ends bracket the center vignette, title at the top, and bowed denomination across bottom center. PCGS **Very Choice New 64**, edge tear at bottom center that mostly confined to the ample wide margin.

From the Art Davidson Collection (750-1,500)

Starting Bid: \$370



20491 Allentown, PA - Lehigh County Bank \$100 July 4, 1846 G16 Notes from the bank are obtainable, but this is a rare \$100 denomination. Interestingly, it is two serial numbers from the Haxby Plate Note (No. 24). The first \$100 we have handled and Pennsylvania notes like this are always well collected. Hole punch cancelled and some noted faults with small edge and internal tears noted as well minor damage. PCGS **Very Fine 25**.

From the Art Davidson Collection (750-1,500)

Starting Bid: \$370

OKLAHOMA



20490 Checotah, I.T.- Spaulding-Hutchinson Mercantile Co. 5¢ Jan. 26, 1901 Whitfield

A rare issuer from the Indian Territory, the company was in business from 1896-1908 and handled a general merchandise line. Burgett was only aware of a 25¢ note at the time he wrote the catalog and we have sold a \$1 note fifteen years ago. This marks the first appearance of the 5¢ denomination and we expect that it will draw significant collector attention as true obsolete bank notes from Indian Territory are few and far between. PCGS grades this example **Fine 12** with rust stains as well as small edge splits and tears noted. These are almost meaningless on a note of this great rarity. (1,500-2,500)

Starting Bid: \$750



20492 Chambersburg, PA- Bank of Chambersburg \$100 18__ G60 Proof

This \$100 proof from the 1990 ABNCo sale is a bit of a sleeper as there were only three examples (less than the \$50 proofs). Our original 1990 ABNCo sale catalog viewing notes indicate this was the finest known example of the type. It presents a Gem appearance. The imprint was unknown to Haxby, but the design is correct and G60 is a suitable listing. The bank (along with a significant portion of the town) was burned to the ground during the July 30, 1864 Confederate raid on the town. This makes the second of those three examples that we have handled, with the first, in the same condition, crossing the auction block for \$1,840 in 2011. PCGS **Choice About New 58**. Mounted on cardstock with five small POCs.

From the Art Davidson Collection (1,000-2,000)

Starting Bid: \$500

Bank of Commerce of Erie Uncut Sheet of \$5s 68 EPQ



20493 Erie, PA- Bank of Commerce \$5-\$5-\$5-\$10 18__ G2b-G2b-G2b-G4b Uncut Proof Sheet

This is certainly an outright beautiful uncut sheet grading PMG **Superb Gem Unc 68 EPQ** and sporting a dark red undertint. It also has not been cancelled in any form or fashion. There were no examples of this sheet in the ABNCo archives sale of 1990 and we have never before offered any uncut sheets. Both grade and rarity are merits of this beauty.

From the Feeling Good Collection (10,000-15,000)

Starting Bid: \$5,000

Jersey Shore Uncut Sheet



20494 Jersey Shore, PA- Jersey Shore Bank \$5-\$5-\$10-\$20 18__ G4-G4-G8a-G10a Uncut Proof Sheet

A truly striking red and black sheet of proof notes printed by Danforth, Wright & Co. Surprisingly, this sheet's provenance did not go through the ABNCo Archives whose material was dispersed in 1990 as the bank was not represented in that sale. This is an earlier sheet that was saved with someone helpfully identifying the portraits on the \$10 as those of Governor Pollock on the left and William F. Packer on the right. It appears that these notes were printed directly on light cardstock which was, in turn, mounted on cardstock. PMG **Superb Gem Uncirculated 68 EPQ** with the usual POCs in the signature spaces. With its provenance, eye appeal, and condition, we expect this sheet to attract significant bidding attention.

From the Feeling Good Collection (10,000-15,000)

Starting Bid: \$5,000



20495 Lancaster, PA- Lancaster Bank \$100 G70 Proof
This \$100 proof rarity appears to be from the 1990 ABN sale, but we are uncertain of what lot and the imprint is a variant of what is listed. However, without question it is very rare. With a large vignette of an eagle perched on a branch, this rare proof, which we have not offered previously, grades PCGS **Choice About New 58** and is mounted on cardstock.

From the Art Davidson Collection (1,000-2,000)

Starting Bid: \$500

Unique \$50 Color Proof?



20496 Lebanon, PA- Lebanon Valley Bank \$50 18__ as G12 Proof
As part of a single four subject (20-20-50-100) sheet that was Lot 1589 in the ABNCo Archives sale in 1990, this spectacular red and black \$50 may well be unique. With a fine red overall tint and a large red and white FIFTY protector, this example has great eye appeal and an unusual, seldom seen center vignette of *Hope*, *Ceres*, and a Native American representing *Liberty* surrounding a shield displaying the state seal of Pennsylvania. PMG **Gem Uncirculated 65 EPQ** mounted on cardstock with no POCs (3,000-4,000)

Starting Bid: \$1,500

Repurposed Reward of Merit



20497 Montrose, PA- Silver Lake Bank \$5 Jan. 16, 1835

A most unusual repurposing for a remainder, this bank note (of an unlisted design, no less) was used as a Reward of Merit (see Cashier "Signature") in 1835, some ten or twelve years after the bank closed for someone attending the Washington School. It is signed by N. Stall "Inst(ructor) & Prest." PMG **About Uncirculated 53** with evidence of previous mounting in all four corners noted. (1,000-1,250)

Starting Bid: \$500



20498 Newtown, PA- Philadelphia, Newtown & New York Railroad Company \$100 187_ Hooper UNL Remainder

A very important rail road currency and very sharp looking. Full orange frame around with lithographed by American Bank Note Co. imprint. The top vignette was used on earlier engraved Pennsylvania banknotes. Green back with stock option clause in center. This scrip dates from the 1870s, and was used to finance the construction of the railroad, being convertible at maturity, at the owner's option, to capital stock of the company. The line is still in use, having passed from the Pennsylvania Railroad to the Reading Railroad, and is now operated by SEPTA as a commuter line serving Philadelphia and its suburbs. While we have seen other denominations from this issuer, which we have offered in other sales, we have not previously encountered any bearing this denomination, which is unlisted in the Hooper reference as well. We last sold this in September 2014 for \$2,820. PCGS **Very Fine 35**, with 4 POCs at the signature block.

From the Art Davidson Collection (1,500-3,000)

Starting Bid: \$750



20499 Norristown, PA- Bank of Montgomery County \$5-\$5-\$5-\$5 18__ G32-G32-G32-G32 Uncut Proof Sheet

We have not auctioned an example of this sheet previously. In fact, it was the only example that participated in the ABNCo archives sale of 1990 as part of lot 1615. It grades PMG **Gem Uncirculated 66 EPQ** with each note having 6 POCs. It has been mounted on thin cardstock. The back of the cardstock picked up an ink transference of a Harrisburg Bank \$1-\$1-\$2-\$2 uncut sheet while in storage at the ABNCo.

From the Feeling Good Collection (5,000-8,000)

Starting Bid: \$2,500



20500 Philadelphia, PA- City Bank \$1000 18__ G18 Proof

Originally part of the ABNCo Archives sale holdings which were dispersed in 1990, this was the sole example without overprint in Lot 1626. PMG **Superb Gem Uncirculated 67 EPQ** with the usual POCs in the signature spaces. This marks the first time that this variety has appeared in one of our auctions.

From the Feeling Good Collection (1,000-2,000)

Starting Bid: \$500



20501 Philadelphia, PA- Bank of Germantown in the City & County of Philadelphia \$1 Jan. 15, 1862 G8a Hooper 305-13

Due to the central vignette, this note has always been quite popular. Entitled *The White Bear*, it was engraved by De Witt Clinton Hay and adapted from the art of Felix O.C. Darley. Four fur-clad men in a small boat attempt to fend off an aggressive polar bear rising out of the water, his large paw already on the gunwale; their ship is in the far distance. The vignette, though not specifically historic, was engraved at the time of Henry Grinnell's expeditions in search of ill-fated John Franklin and his ships lost decades before in the Canadian Arctic wilderness. The note grades PCGS **Very Good 8** with a small portion of the upper right corner tip replaced.

From the Randall Martens Collection (2,500-3,000)

Starting Bid: \$1,250



20502 Philadelphia, PA- Stephen Girard \$50 18__ Proof

The provenance of this \$50 Post Note Proof does not go through the 1990 ABNCo Archives sale. Girard, a powerful financier who personally saved the United States from financial collapse during the War of 1812, founded the Girard Bank in 1811. It continued on, even after his death in 1831, until acquired by the Mellon Bank in 1983. This Post Note has vignettes of a sailing vessel and an eagle and is on cardstock. PMG Choice Uncirculated 63. (1,000-1,250)

Starting Bid: \$500



20504 Philadelphia, PA- Bank of Pennsylvania \$100 G196 Proof

A heroic vignette of the Pennsylvania state seal is the centerpiece of this attractive proof. Surprisingly this design was not represented in the ABNCo Archives sale of 1990 and is quite rare. This is the first time we have offered this design in one of our auctions. PCGS Gem New 66PPQ. POC.

From the Art Davidson Collection (1,000-2,000)

Starting Bid: \$500



20503 Philadelphia, PA- Manufacturers and Mechanics Bank \$100 18__ G48 Proof

There were several sheets and many types from this issuer in the 1990 ABN sale, but this is the first we have offered of this handsome design. Proofs from this bank are notoriously chipped on their India paper or have other faults. This is nearly superb and has to be the finest. Underrated and undervalued in the past in this lofty state. Wide coal and railroad station scene at the bottom center, PCGS Gem New 66PPQ.

From the Art Davidson Collection (1,000-1,500)

Starting Bid: \$500

Unique Penn's Treaty with Iroquois Vignette Union Bank \$100 Color Proof
Ex: Rasmussen-Mayer Collections



20505 Philadelphia, PA – Union Bank \$100 G14a Proof

Among the greatest of all American Obsolete proof note types, it certainly lands on one of the larger fingers during the countdown from the top ten. Of course, this fabulous beauty came from the 1997 unnamed "Rasmussen Sale" where Peter Mayer bought nearly every great note (it helped that they lotted many of these priceless proofs in groups or did not cut the sheets or triptychs). The only example observed from a rarely seen Philadelphia bank. The title is coveted and we sold an issued \$2 note in Newman for \$3,290 for example. This layout by Toppan, Carpenter & Co. features Penn's Treating with the Indians and adapted from period paintings. The profile vignettes of Franklin and Washington appear on early United States stamps. The color title block bisected by the central vignette with color text protectors provide great contrast. It is just a stunning type. This was obtained at the August 2014 ANA sale from the Peter Mayer first offering at \$22,325. Only a few other northern proofs have eclipsed that mighty figure in the past decade, but this is certainly worthy of the finest collection of currency rarities or historical art. The most prestigious obsolete \$100 note from the Davidson Collection and continuing to build upon it pedigree significance. Noted with only a small edge tear at the lower right. Hole punch cancelled and mounted on card stock. PCGS **Apparent Very Choice New 64**.

From the Art Davidson Collection (15,000-30,000)

Starting Bid: \$7,500



20506 Philadelphia, PA- Bank of the United States (Pennsylvania Charter) \$20 Dec. 7, 1836 G8 Hoover 305-158

The Bank of the United States was operating under a Pennsylvania charter by the time this note was issued at the end of 1836. Low denomination notes such as this \$20 are actually more rare than the large denomination notes that are far more frequently seen. PMG **Choice Fine 15** with a minor repair mentioned (a tiny closed spindle hole completely camouflaged by the vignette). (1,000-1,300)

Starting Bid: \$500



20507 Pottsville, PA- Miners Bank of Pottsville \$100 18__ UNL Hoover UNL Proof

Art Davidson obtained this at our Fall 2014 Long Beach auction and it is the only example we have cataloged. The 1830s style design is unlisted in both the Haxby and Hoover references, and we know of only its sheet-mate example from the 1990 ABN sale of this denomination from a bank which later became the Miners National Bank of Pottstown. PCGS **Very Choice New 64**, mounted on cardstock.

From the Art Davidson Collection (1,500-3,000)

Starting Bid: \$750

Likely Unique Reading \$100 Proof



20508 Reading, PA- Farmers Bank of Reading \$100 18__ G94 Proof

A stunning \$100 Pennsylvania card proof from the Davidson holdings on many levels. Exceedingly rare, in fact this should be unique. An SENC note in Haxby with this sole example appearing in the 1990 ABNCo sale. Nicely balanced end vignettes with allegorical females at the left and family scene at the right. The bowled protector across the bottom provides nice contrast. This is from Berks County, always well regarded with the state's avid collectors. Some petty archive handling, but with a higher designation appearance. PCGS **Choice About New 58**.

From the Art Davidson Collection (1,500-3,000)

Starting Bid: \$750



20509 Tamaqua, PA- Anthracite Bank of Tamaqua \$10-\$20-\$50-\$100 18__ as G8a-G10a-G12a-G14a Uncut Proof Sheet

An attractive four denomination sheet with vignettes depicting famous personages, allegorical figures, work scenes, and even the portrait of the young boy which was destined to be used on the CSA T32 \$5 Treasury Note not too many years later. Two sheets without overprints were offered in the 1990 ABNCo Archives sale (Lots 1758 and 1759) This sheet grades PMG **About Uncirculated 50 Net** with a few margin chips and repairs noted. Each note has the usually expected four small POCs in the signature spaces.

From the Bendett Fellowship Collection (1,000-2,000)

Starting Bid: \$500



20510 Warren, PA - Lumbermens Bank at Warren \$100 18__ G12 Proof

Extremely rare as a Proof and a bold impression. Very boldly printed card stock proof and nearly perfect. Allegorical females at the top center. Cameo heads at the side. This choice piece came from the 1990 ABN sale originally. PCGS **Very Choice New 64**.

From the Art Davidson Collection (750-1,500)

Starting Bid: \$370

RHODE ISLAND

Unlisted and Early Rhode Island Proof



20511 Providence, RI - Exchange Bank \$100 Unlisted Proof

This \$100 proof on tan paper is exceedingly rare and perhaps one-of-a-kind. Its style is very unusual. It is an extremely rare occurrence to discover and publish a new major type from Rhode Island. Roger Durand's research was exhaustive, and he listed hundreds of notes that were reported in counterfeit detectors of the period, along with the notes that were verified in collections. This proof is printed on tan paper without imprint, though the style indicates Hamlin. At the bottom center, *Hope* is seated with an anchor and gestures toward the denomination. A perpendicular HUNDRED is on the left end panel and two oval "100" dies are at the top. PCGS **About New 50** with tape repaired edge splits, tears, and damage noted. Still, quite impressive despite a few faults, and the first we have ever seen. On notes of this excessive rarity, the faults are a less important consideration.

From the Art Davidson Collection (1,000-2,000)

Starting Bid: \$500



20512 Providence, RI- Mount Vernon Bank \$100 Nov. 22, 1858 G70 Durand 1696

Not a rare bank, but that is for low denominations. This is the only example we have cataloged and it returns to us with a pedigree to our September 2014 Long Beach auction. The note is 1830s style, but it appears to be falsely filled in. However, an extreme rarity. PCGS **Choice About New 55**, with comments on the holder about mounting remnants on the back and a small internal tear near the top left.

From the Art Davidson Collection (750-1,500)

Starting Bid: \$370



20513 Providence, RI- Phenix Bank of Providence \$10 G32 Durand 1819 Proof

With the rarely seen imprint of Terry, Pelton & Co. Prov., this striking design Proof features a very busy harbor and town scene and a vignette of *Hope* with an anchor. The large round denominational die is particularly eye catching. This example served as both the Haxby plate note and the Durand plate note. It grades PCGS **Very Choice New 64** with the usual POCs as well as minor mounting remnants on the back noted. Beautiful and rare. (4,000-5,000)

Starting Bid: \$2,000

TENNESSEE



20514 (Unknown Location), TN- Exchange Bank of First Brigade East Tennessee Vols. 25¢ Oct. 1, 1862 Keller TN-SA025 Garland 937 Remainder

The unit designation on this note is not clear, making military service details a research project for the new owner. It appears that this was a bank for union military personnel which was headquartered in Nashville (these notes were exchangeable into U.S. Treasury Notes there according to the text on the back of the note). The note has portraits of General James S. Negley (per Garland) and Washington which flank a vignette of a stag being brought down by hunting dogs. A red XXV protector finishes the face design. The back has a green ornamental frame with conversion instructions for the notes. This note is very rare and has served as the plate note for both Keller and Garland. Garland believed that the note was, in fact, unique. While there is still a little unraveling to do to understand fully the nature and uses of this note, the fact remains that it is a very rare and historic piece. PCGS **Very Fine 20**

From the Randall Martens Collection (4,000-6,000)

Starting Bid: \$2,000

Unlisted Denomination



20515 Sutler of the 1st Tennessee Cavalry \$1 Mar., 1863 Remainder

This regiment was organized in November 1862 and was active in the Vicksburg Campaign. It was captured in July 1863 and, after being exchanged, was attached to Waul's Texas Legion. It surrendered with the Army of Tennessee on April 26, 1865. This note, which is unlisted in Keller, has a red ONE protector, a vignette of a dog with key and a cherub lying by a strong box, and is printed on ruled paper. PMG **Choice Very Fine 35** with minor rust noted. While we have offered fractional notes from this Sutler before, this marks the first time we have offered a \$1. (1,000-1,200)

Starting Bid: \$500

Haxby Plate Note



20516 Chattanooga, TN- Bank of Chattanooga Payable at the Bank of Memphis \$100 Mar. 4, 1857 G60 Garland 115.

America with a federal shield and an eagle and an oval female portrait appear on this attractive red and black \$100 that was made payable at the Bank of Memphis with the addition of a blue oval rubberstamp "REDEEMABLE / BANK OF MEMPHIS." This is a rare issue that has only been represented by two different examples in our previous auctions. PCGS **Very Fine 25**.

From the Randall Martens Collection (1,500-2,000)

Starting Bid: \$750



20517 Chestnut Mound, TN- Wyatt & Halson 15¢ Oct. 20, 1862

Wyatt & Halson was a merchant concern that issued scrip as a means of making change during the Civil War. These notes were redeemable in Bank Notes, leaving the kind of notes to the discretion of the issuers. According to the Schafluetzel census of Tennessee merchant scrip, there are presently two 15¢ notes known. PCGS **Very Fine 20** with a small edge split and a couple of minor rust specks. (1,000-1,250)

Starting Bid: \$500



20518 Cookeville, TN- J.H. Bilbrey \$1 Nov. 1, 1862

Envisioned as an Exchange Ticket, this scrip was redeemable in Confederate Treasury Notes in sums of \$5. It was issued by J.H. Bilbrey who was apparently a merchant. According to the Schafluetzel census of Tennessee merchant scrip, this \$1 denomination has two known examples at present. PCGS **Fine 15** with an assortment of splits, tears, repairs, and minor rust stains noted. None of these are particularly glaring issues and usually are not of great concern on notes of this rarity. (1,000-1,250)

Starting Bid: \$500



20519 Fayetteville, TN - Fayetteville Tennessee Bank \$100 Post Note December 4, 1818 G20 Garland 295

This was the first post note for the bank we cataloged from the bank when it was added to the collector fraternity's enjoyment in our multiple Newman Collection sales. It is in superb grade for this type of early dated and issued note. In impressive period style by Murray, Draper, Fairman & Co. At top center, an allegorical female semi-clad in a diaphanous gown floats in the clouds with a billowing POST NOTE banner. The oval dies flanking have the handwritten denomination. End panels are similar to the demand notes in the series, and show POST NOTE at left and TENNESSEE at right. Well framed and extraordinary quality. Rare and likely the finest. PCGS **Extremely Fine 45PPQ**.

From the Art Davidson Collection (750-1,500)

Starting Bid: \$370



20520 (Jasper), TN- E.R. Redfield 50¢ ND (ca.1862-64)
E.R. Redfield was a merchant located in Jasper, TN. Printed on blue paper, this simple note features a passenger train vignette and is uniface. PMG **Very Fine 20 Net** with some stains noted which are minimally distracting, particularly since this note is presently believed to be unique according to the Schafluetzel census of Tennessee scrip notes (1,000-2,000)
Starting Bid: \$500



20521 (Jonesborough), TN- Trustee of Washington County Warrant 25¢ May 8, 1879
This is the first example seen of this recently discovered warrant design and a new type for collectors of Tennessee Obsolete material. It was paid in August, 1879 and is pen cancelled. It also has an embossed seal of the county court and is an attractive and colorful example. PCGS **Very Fine 25**. (1,000-1,250)
Starting Bid: \$500



20522 Mansfield, TN- Walter H. Powell 25¢ July 30, 1862
An attractive, fully issued, note printed in blue with a vignette of a maiden seated by a shield with a 25 on it and an additional small vignette of a beehive. PMG **Choice Uncirculated 63** with evidence of previous mounting (light residue stains in each corner on the back) noted. According to the Schafluetzel census of Tennessee merchant scrip, this note is unique. (1,000-1,250)
Starting Bid: \$500



20523 Nashville, TN- City Bank \$10 Sept. 1, 1859 G6a Garland 934
Rarely seen as a fully issued example, this attractive red and black ABNCo-printed note features the portraits of Dyer Pearl and E.G. Pearl, the president and cashier of the bank that was operating as a Free Bank under Tennessee's Free Banking Act. PCGS **About New 50**. The Schafluetzel census estimates that there are between 6 and 10 known survivors, with this note surely being one of the best examples seen.
From the Randall Martens Collection (1,000-1,200)
Starting Bid: \$500

TEXAS



20524 Nashville, TN- Merchants Bank \$20 18__ Remainder G10a Garland 950

A rarely seen note, listed by Garland as R-13 (5-10 known), this attractive red and black note features an allegorical maiden (perhaps *Venus*) seated in a shell holding a trident and another maiden, known as *Union*, standing by a column, flanking an oval female portrait. PMG **About Uncirculated 50 EPQ**. We last sold this example a decade ago as part of our 2008 CSNS Currency Signature Auction where it crossed the auction block for \$1,495 when it had not yet been third party graded.

From the Randall Martens Collection (1,500-2,000)

Starting Bid: \$750



20526 Austin, TX- Republic of Texas \$100 May 30, 1839 Cr. A8 Olson 769 Medlar 28

The \$100 is a popular and scarcer denomination from the fifth Republic of Texas series, emitted from Austin, engraved and printed by Rawdon, Wright Hatch & Edson, New Orleans with the added imprint Rawdon, Wright & Hatch, New York. A classic Moneta, Griffin & Mercury vignette is at top center. Like the other denominations in the series on the orange back, it has the large five-pointed Texas Star with each letter of T E X A S in between a star point respectively. Straight-line "JAMESDWIGHT." ink stamping on the back. Well framed and PPQ, though with the usual Cross-Cut Cancelled noted. One of the finer looking examples seen of this type. PCGS **Very Fine 30PPQ**.

From the Art Davidson Collection (800-1,000)

Starting Bid: \$400

Mismatched Denomination Error Note



20525 Nashville, TN- Bank of Tennessee 10¢ Dec. 1, 1861 G58 Garland 845

An interesting error note, this 10¢ example has a right end panel that indicates FIVE CENTS. This has been crossed out in red ink and the note was obviously never placed in circulation. Interestingly, there is another error that is a 5¢ note with an incorrect TEN CENTS panel known. PCGS **Very Fine 35** with minor stains. (1,500-2,000)

Starting Bid: \$750

UTAH



20527 Great Salt Lake City, UT- Printed Valley Note \$1 Jan. 20, 1849 Rust 73

These small typeset notes replaced handwritten "White Notes" and were backed 80% by gold dust. A very simply made note on thick white paper stock designed to receive an impression of the Seal of the Twelve Apostles, it was designed by Brigham Young and John Taylor while at Nauvoo. Typeset in six lines by Young and Thomas Bullock. The note is signed by N. K. Whitney, Thomas Bullock and Heber C. Kimball as officers; above right is the signature of B. Young. PCGS grades this note **Choice New 63**.

From the Randall Martens Collection (1,000-1,500)

Starting Bid: \$500



20528 Salt Lake City, UT- Drovers Bank \$2 July 1, 1856 G4a Rust 84
The plan, which apparently never reached fruition was to have banks in both Kansas and Utah that paid out each other's notes. The fact that the plan was never consummated does not detract from the desirability of this popular Utah note which was printed by W.L. Ormsby using his trademark panoramic vignettes and bull's-eye back designs. PCGS Choice New 63PPQ. One of the few "pure play" Obsolete banknotes available from Utah.

From the Randall Martens Collection (1,200-1,500)

Starting Bid: \$600



20529 (Salt Lake City, U.T.) - Reissued Kirtland Safety Society Bank \$5 Mar. 8, 1837 G8 Rust 7

Some surplus bank notes were taken to Salt Lake City where they were pressed into service because of a shortage of circulating money. Only 135 reissued \$5s were emitted and of these only about 45 or so remain. This example grades PMG Choice Fine 15 Net with a piece added to the bottom left margin. The piece's shape is such that it does not touch either the signature or any printed part of the design. (4,000-6,000)

Starting Bid: \$2,000

VERMONT

Rare Yellow Tinted and Exceedingly Rare Vermont Proof



20530 Danville, VT - Bank of Caledonia \$100 Jan. 1, 1856 Unlisted (G54 SENC) Proof

An impressive India paper proof by Toppan, Carpenter & Co. with a rarely used soft yellow tint across the note with outlined HUNDRED protector. The type is described in Haxby, and now confirmed, but the imprint is earlier than thought. This was an archival proof sample that originated in the Smillie Family proof album we sold in our September 2014 Long Beach auction. It was part of a triptych with \$20-\$50-\$100 proofs, all tinted, and likely unique. It appeared as a single impression in a Lyn Knight sale for the first time. Seated Commerce at top center. Agricultural workers take a break at the left. Noted with some restorations at the left, otherwise graded PCGS Choice New 63.

From the Art Davidson Collection (2,500-5,000)

Starting Bid: \$1,250

VIRGINIA



20531 Charlottesville, VA- Monticello Bank \$100 June 19, 1860 G30a Jones 25-40

While lower denominations from this bank have frequent appearances in our auctions, the same is not true of the \$100. With a vignette of Jefferson's home, *Monticello*, and a portrait of Jefferson, this pretty red and black note still packs a good deal of eye appeal. PMG Choice Fine 15 with three POCs noted. (1,500-3,000)

Starting Bid: \$750



20532 Fincastle, VA- Farmers Bank of Fincastle \$100 18__ G10 Jones BF25-50 Remainder.

A rare note rated in the Jones-Littlefield reference as a 6G, five to nine known. This charming ABNCo remainder with natural paper wave and four wide margins is ex-Schingoethe and grades PMG **Choice About Unc 58 EPQ**. It has a superb equine vignette and is only known in remainder form.

From the Randall Martens Collection (1,000-1,500)

Starting Bid: \$500

Virginia Cr. 7 \$50 with Inverted Protector Error



20533 Richmond, VA- Virginia Treasury Note \$50 Oct. 15, 1862 Cr. 7 Inverted Protector

A bright and colorful example of this Virginia \$50 Treasury Note that is also quite a spectacular error note as it displays an inverted L protector. While we have handled inverted protector errors from other Southern states, especially Missouri, this is the first specimen we have offered from Virginia. Well margined and sharply inked PCGS **Choice About New 58PPQ**, with no readily discernable traces of handling.

From the Randall Martens Collection (2,000-3,000)

Starting Bid: \$1,000

Steel Printing Plate for \$50 Virginia Treasury Note Cr. 7



20534 Richmond, VA- Commonwealth of Virginia \$50 Oct. 15, 1862 Cr. 7 Steel Printing Plate

Somewhere along the line during the last hundred and fifty years or so, someone managed to find one of the original steel intaglio printing plates (black ink plate) used by Keatinge & Ball to print Virginia Treasury Notes (Cr. 17) beginning in late 1862 or 1863. The (partial) plate offered tonight is the top position of a four subject plate that was used to print the \$50. Notes with all four plate letters A-D have been observed and this plate has the characteristic beveled edges on the top, left, and right edges. When this portion of the plate was removed, the cut was made just a trifle too close to the bottom frameline which has been partially obliterated. The plate is still bright with a few minor oxidation areas although there does not appear to be any rust or significant pitting. **Very Fine. (1,500-4,000)**

Starting Bid: \$750

High Grade Cr. 2 \$50 Virginia Treasury Note



20535 Richmond, VA- Virginia Treasury Note \$50 Aug. 13, 1861 Cr. 2 Jones VT02-08

A beautiful note which is the perfect mate to the Cr. 1 \$100 Virginia Treasury Note offered above. It is right up there with the finest PCGS certified specimens we have seen to date. The best estimate is that fewer than thirty of these notes exist in all grades, although some authorities speculate that number may well be as low as twenty. The vignette at right is a portrait of John Tyler who served as Governor of Virginia, U.S. Senator from Virginia, Vice President, and President of the United States. This is an absolutely lovely note, with the appearance of a fully uncirculated specimen from the front. The margins are clear of the design at all points, the penned signatures and serials are sharp and bold, and the note truly looks as though it had emerged from the printer last night. PCGS **Choice About New 58**, a most attractive piece fit for the very finest of collections.

From the Randall Martens Collection (7,000-9,000)

Starting Bid: \$3,500

Extremely Rare Cr. 1 \$100 Virginia Treasury Note



20536 Richmond, VA- Virginia Treasury Note \$100 Aug. 13, 1861 Cr. 1 Jones VT02-06

A rare and desirable State note type from the first 6% interest bearing series and printed on bond paper by Hoyer & Ludwig, Richmond, VA. From the 6,150 emitted, only 83 were recorded as outstanding in 1863. Bright PCGS **Choice About New 55**, with just some minor mounting remnants on the back and a few insignificant pinholes.

From the Randall Martens Collection (8,000-12,000)

Starting Bid: \$4,000

Classic Cr. 1 Virginia Treasury Note Rarity



20537 Richmond, VA- Virginia Treasury Note \$100 Aug. 13, 1861 Cr. 1

This is a classic Southern States rarity and one of the highlights of this Davidson Collection section from the auction, as any offering of this much sought after note is always an event. The Jones and Littlefield Virginia reference notes that of the 6,150 pieces of this note issued in 1861, only 83 remained outstanding by 1863. This is one of the nicest survivors from that small group that all fall within the same serial number run. It is a beautiful piece with a bright red overprint, clear signatures, and excellent paper quality. It is one of the most alluring Hoyer & Ludwig printed notes with a vignetted protector across the bottom. These generally break five-figures with ease when offered and we are proud to hold the record for over \$30,000 achieved for the finest graded PCGS Choice New 64PPQ example. This is PCGS About New 53.

From the Art Davidson Collection (10,000-20,000)

Starting Bid: \$5,000

WISCONSIN

Superb Certified PMG 66 EPQ Virginia



20538 Cr. 6 Richmond, VA- Virginia Treasury Note \$100 Oct. 15, 1862 Cr. 6

This \$100 type is encountered, but not in this impeccably preserved state. Boasting excellent color, ample margins, and perfect paper originality. Other than this "NC Coppers Collection" pedigree piece, we have not auctioned a single example by either of the two major grading services equal or higher. This realized \$2,585 in fierce bidding at the 2015 Long Beach sale. Truly, this is for the perfectionist. PMG Gem Uncirculated 66 EPQ.

From the Art Davidson Collection (1,500-2,500)

Starting Bid: \$750



20539 Madison, WI - Dane County Bank \$2 Sept. 15, 1854 G4 Krause G4 Proof

A Gem India paper proof mounted on its original card from this rare title. On this very nicely styled engraving by Danforth, Wright & Co., a seated allegorical female holds the fasces and a scroll reading CAPITAL \$50,000. Her companion leans on her shoulder while holding a capped liberty pole. The base vignette shows a safe, key, and cornucopia spilling coins. PCGS Gem New 65PPQ noting the usual POCs and cardstock mounting. Formerly part of the Eric P. Newman Collection. (1,000-1,400)

Starting Bid: \$500



20540 **Madison, WI - Merchants Bank \$3 18__ G4 Krause G4 Proof**
Once part of the Eric P. Newman Collection, this \$3 proof appears to be the only example in private hands without a protector. The Haxby plate note is from the sheet in the Wisconsin Historical Society. The charming vignette at top center shows three allegorical females, with skirts fluttering as they fly through the air above a mountain vista. At lower right, *Mercury* depicted as a child sits in the upper half of the ornate "3," and a cherub with rudder crouches within the bottom curve. The base vignette shows a dog and safe motif with the addition of a set of scales. PCGS **Very Choice New 64**. This example crossed the auction block for \$998.75 in 2015 as part of the Eric P. Newman Collection Part VII Currency Signature Auction. (1,000-1,500)
Starting Bid: \$500



20542 **Racine, WI- Commercial Bank \$1 Jan. 1, 1857 G4 Krause G4 Proof**
Formerly part of the Eric P. Newman collection, this extreme rarity was not represented in the 1990 ABNCo Archives sale. The note is well printed and has four vignettes representing Agriculture, Manufacturing, and Naval interests. PCGS **Very Choice New 64** with notations that the note is mounted on cardstock and has the usual small POCs in the signature lines. A rare opportunity. (1,000-2,000)
Starting Bid: \$500



20541 **Milwaukee, WI- Bank of Milwaukee \$100 G24 Krause G24 Proof**
This high denomination type was not in the two main Krause Wisconsin note sales held several years ago. An extremely rare Proof example from the first Bank of Milwaukee, which was in operation only from 1836 through 1839. Other than the Haxby Plate Note, we have seen no other examples of this design. PMG **About Uncirculated 55 Net**, with repairs at the signature blocks and some very minor splits.
From the Art Davidson Collection (1,000-2,000)
Starting Bid: \$500

CONFEDERATE NOTES

1861 ISSUES

Problem Free \$1,000 Montgomery



20543 T1 \$1,000 1861 PF-1 Cr. 1.

A pleasing Montgomery that last appeared as part of the *Honorable William H. Kelly Collection* at FUN 2012 realizing \$20,700 in that auction. The Montgomery issue \$1,000 was the only type of this denomination issued by the Confederacy, and was the highest denomination issued by the CSA government. Printed in limited quantities during the spring of 1861, before the rebels transferred their seat of government to Richmond, most were redeemed as these notes were payable just 12 months after the issue date and accrued interest at 10 cents per day. T1 is at the top of many Confederate want lists and the example in this lot should satisfy the collector looking for a mid-grade note. This note has some penned period annotations on the back. PCGS Fine 15. (20,000-25,000)

Starting Bid: \$10,000

Original and Bright Montgomery \$500



20544 T2 \$500 1861 PF-1 Cr. 2.

From our 2012 FUN auction of the *Honorable William H. Kelly Collection* where it was cataloged, "Although the T1 \$1,000 has, for many years, ever-so-slightly overshadowed the T2 \$500 from the same Montgomery issue, current census information indicates that the \$500 has a very slight edge in rarity, as approximately 111 \$500s are currently known as opposed to 118 reported \$1,000s. This simply is a glorious example with deep inking throughout. James Smillie's engraving of "The Crossing" offers a simplistic view of life way back when. Anthony J. Guirot has endorsed the back in New Orleans on June 7, 1861. This piece must have been displayed, as the signatures of Clitherall and Elmore have faded a touch. When the Confederate Congress moved to the new seat of government in Richmond, Clitherall, a native of Alabama, decided not to go along. This decision caused the remaining 30 notes for this issue to be signed by Charles T. Jones, creating the elusive Cr. 2A variety. Lovely, PCGS **Extremely Fine 45PPQ**." This note sold for \$34,500.00 that evening and will likely finish near that figure or a bit higher as truly original examples tend to bring a premium in today's market as there are not enough offerings to satisfy demand. (40,000-50,000)

Starting Bid: \$20,000

Well Margined 1861 \$50 Montgomery



20545 T4 \$50 1861 PF-2 Cr. 4.

Another old friend which we offered back in 2012 is returning to the auction block once again. This bright representative was printed from a half sheet made up of a \$100 and \$50 note. The lowest denomination of the four Confederate notes issued from the first Confederate capital, the Type 4 \$50 has survived at almost exactly the same rate as the \$100s with over 180 examples known from the original issue of 1,606 pieces. The margins of this note are complete and the signatures are sharp. PCGS Extremely Fine 40. (20,000-25,000)

Starting Bid: \$10,000

Lovely Uncirculated T5



20546 T5 \$100 1861 PF-1 Cr. 5.

This is one of the nicer T5 Richmond notes we have offered at auction. The green protector is bright and the design details are boldly printed. Not only is the piece fully signed and fully Uncirculated, a large penned endorsement is seen on the back. It reads, "Issued by me / Oct. 13, 1861 / W(illiam) J. Anderson / Q(uarte)r M(aste)r Memphis / Tenn". Memphis is an unusual issue location. Anderson served as a quartermaster at Memphis into the year 1862 under the command of General Leonidas Polk. He was transferred to Columbus, Mississippi in November 1862. Anderson was paroled on May 17, 1865. PMG **Choice Uncirculated 64**.

From the Randall Martens Collection (3,000-4,000)

Starting Bid: \$1,500



20547 T5 \$100 1861 PF-1 Cr. 5.

When the Confederacy was shut off from its Northern banknote suppliers two weeks into the war, C.G. Memminger, Secretary of the Treasury, turned to the New Orleans branch of the ABNCo to fill his needs for additional \$50 and \$100 notes. In fact, he sent a special courier to New Orleans with the last National Bank Note Co. \$50-\$100 (T4-T3) sheet that had been delivered to see if it could be duplicated. He was immediately told that this would not be feasible. Immediately, a program was launched to design a new \$50 and \$100, using stock ABNCo vignettes that were available. The branch, now working under the "Southern Bank Note Company" banner, was so small that the process of designing and producing new notes was terribly slow. The company finally delivered 5,798 \$50s and \$100s that were issued between August and September 1861. PMG grades this example **Choice Uncirculated 63**. The note is printed on bright paper and is darkly inked with bold penned signatures. "One Hundred Dollars" is strongly embossed on the back of this original note.

From the Cherry Blossom Collection (4,000-5,500)

Starting Bid: \$2,000



20548 T5 \$100 1861 PF-1 Cr. 5.

Problem free examples in this grade range are difficult to locate and this brightly inked note is sure to please. The train vignette at center is especially bold and there are no cancellations present. A top notch example that will bring a strong price. PMG **Choice About Uncirculated 58**. (2,500-3,500)

Starting Bid: \$1,250



20549 Manuscript Endorsement "W. J. Anderson" T5 \$100 1861 PF-1 Cr. 5.

A great penned issued statement with a location is on the back of this \$100. The bold endorsement reads, "Issued by me / Sept 13 1861. / Maj(or) W(illiam) J. Anderson / Q(uarter) M(aster) Memphis, Tenn." Anderson served as the quartermaster for the forces of General Leonidas Polk at this time. This is a handsome T6 note with ideal color. It is strictly original with strong embossing of "HUNDRED" on the back. The only handling observed is a broad corner fold that is light. PMG **About Uncirculated 55**. (3,500-4,500)

Starting Bid: \$1,750



20550 T5 \$100 1861 PF-1 Cr. 5.

Endorsed by Ferdinand Molloy on back, and dated September 8, 1861. A lovely, and original piece with a couple bends and light handling that account for the grade. PCGS **About New 50**.

From the Randall Martens Collection (1,800-2,200)

Starting Bid: \$900



20552 T5 \$100 1861 PF-1 Cr. 5.

Southern Bank Note Co. (the New Orleans branch of the ABNCo.) started work on these notes soon after Federal officials raided facilities of both ABNCo and National Bank Note Co. in New York in late April, 1861, eliminating those paper money sources for the Confederacy. The undermanned operation struggled to design and print this and the companion \$50 note, finally forcing Memminger to seek additional (and usually inferior) printers to keep pace with the surging demand for notes. Ultimately 5,798 of this denomination and the companion \$50 were issued. Sometimes known as "First Richmond" issues, deliveries on these two notes were so slow that other lithographed notes done by Hoyer & Ludwig have that distinction. Any opportunity for additional production disappeared when New Orleans fell in late April, 1862. This example issued Sept. 27, 1861 saw minimal circulation and is printed on distinctive red fiber paper. PMG **Very Fine 30**. (1,250-1,750)

Starting Bid: \$625



20551 T5 \$100 1861 PF-1 Cr. 5.

A "First Richmond" \$100 that grades PCGS **Apparent Extremely Fine 45** with stains that are scattered. The green underprint remains bold on this example. The manuscript issuance statement on the back tells us that it was paid out on September 20, 1861 by N.L. Smith, a major of engineers.

From the Randall Martens Collection (1,500-2,000)

Starting Bid: \$750



20554 T6 \$50 1861 PF-1 Cr. 6.

A well hidden corner fold is the only circulation this note has sustained. It is well signed, nicely centered and has all of the attributes one would look for in an example of a higher grade. PCGS **Choice About New 58PPQ**. *From the Randall Martens Collection (3,500-4,500)*

Starting Bid: \$1,750



20555 T6 \$50 1861 PF-1 Cr. 6.

A fine looking note that has tremendous color. The mention of being previously mounted seems trivial as there are no skins or other detriments present on the back. More than likely the reason there is no net suffix. PMG Choice About Uncirculated 58. (2,000-2,500)
Starting Bid: \$1,000



20556 Manuscript Endorsement "I.T. Winnemore" T6 \$50 1861 PF-1 Cr. 6.

The endorsement on the back reads, "Issued 16th Sept 1861. / I.T. Winnemore / Maj & AQM". The major's first name was Isaac and he was appointed from the state of Louisiana on June 11, 1861. He would go on to serve under the command of General John C. Breckinridge. The end of the war saw Winnemore as a major and quartermaster with the forces of General Jubal Early. He surrendered and was paroled on May 24, 1865 at Augusta, Georgia. He was 46 at the time. This attractive \$50 grades PMG About Uncirculated 53 with ideal color, embossing, and paper originality save for the previously mounted spot in the back upper right corner. (1,750-2,250)
Starting Bid: \$875

20557 T6 \$50 1861 PF-1 Cr. 6.

An evenly circulated example grading PCGS Very Fine 20 with truly minor stains. The interest paid to rubber stamp on the back reads, "1st January, 1864 / At Raleigh, N.C." This is the only early 1861 Confederate note that we have been able to offer with the Raleigh rubber stamping. (1,250-1,750)
Starting Bid: \$625



20558 T7 \$100 1861 PF-4 Cr. 11.

A well inked thin paper C plate example that has a small edge tear at right. It is trimmed a bit into the design along the bottom margin at lower left. PCGS Choice About New 58.
From the Randall Martens Collection (1,250-1,750)
Starting Bid: \$625



20559 T7 \$100 1861 PF-6 Cr. 13.

Very light handling is observed on this well signed note from the C Plate. Interestingly this variety has For Register printed and For Treasr. written. PMG About Uncirculated 50. (1,000-1,300)
Starting Bid: \$500



20560 T7 \$100 1861 PF-1 Cr. 9.

A pleasing example of the better State II variety with 10% or less of the printed "for" next to Treasr visible. Despite the small edge tears and toned paper mentioned this PCGS Very Fine 35 example is possibly the finest known surviving example. (1,000-1,300)
Starting Bid: \$500



20561 T10 \$10 1861 PF-16 Cr. 36A.

A well inked example for the variety of “for” printed over “Treas” which is far brighter than most survivors encountered. This variety is a bit more elusive and the note is problem free. PCGS **Very Fine 25. (1,000-1,300)**

Starting Bid: \$500



20562 T10 \$10 1861 PF-7 Cr. UNL.

This rare PF-7 variety has “Receivable” in the upper left obligation clause misspelled as, “Reoeivable.” This is possibly the nicest example known at PMG **Choice Fine 15 Net** as Fricke’s Field Edition 2014 census list on page 155 includes five grades only up to the Fine+ grade level. The net grade is due to splits and pieces missing, with the latter being small.

From the Randall Martens Collection (1,500-2,000)

Starting Bid: \$750

20563 T11 \$5 1861 PF-5 Cr. 45.

A pleasing note which appeared with us way back in 2010 where it was described, “This T11 is of the rare Fricke ‘ies’ variety where an underscore is found after the first line in the upper left obligation clause. This is a remnant from a previous clause. This note is definitely one of the finest known of this variety as Fricke’s condition census stops at the VG grade level. Research has uncovered that one exchanged hands for \$1,550 in AG in 2007 and another example for \$1,700 in Good in 2008. We fully expect this much nicer example to earn considerably more. The apparent grade is due to minor restorations, which is not an understatement. PCGS **Very Fine 25**.” There has not been an offering of another example of this variety by us in over eight years.

From the Randall Martens Collection (2,000-2,500)

Starting Bid: \$1,000



20564 T11 \$5 1861 PF-4 Cr. 44.

The restoration appears to have been expertly rendered as it is quite difficult to locate. The note faces up nicely and bears no cancellations. PMG **Very Fine 20 Net. (1,500-2,000)**

Starting Bid: \$750



20565 T11 \$5 1861 PF-4 Cr. 44.

Printed by Hoyer & Ludwig, a scant 73,355 notes were actually issued. This type was the first Confederate note to not pay interest but was rather fundable into Confederate States Stock paying 8%. In our 2017 Central States auction, we sold an Apparent VF 20 for \$1,410. PCGS grades this note **Very Fine 20** noting small edge tears, minor stains and pinholes.

From the Randall Martens Collection (1,500-2,000)

Starting Bid: \$750

20566 T11 \$5 1861 PF-2 Cr. 43.

This T11 is of the double "F" variety and as such is quite elusive and rarely ever seen. This note is a Rarity 11, eleven to twenty known. PCGS has graded this note **Fine 15** with splits, tears, repairs and stains.

From the Randall Martens Collection (1,500-2,500)

Starting Bid: \$750

PMG About Uncirculated 53 1861 \$5 Manouvrier



20567 T12 \$5 1861 PF-1 Cr. 49.

This note hails from the known run of AU pieces and is the nicest example we have offered for several years with Eric Newman's PCGS 55 garnering \$9,400 in 2015. Despite the mention of minor repairs this Manouvrier \$5 is very bright and bears serial number 1792. The blue back retains good, even color and is one of the more distinctive and rare hand dated 1861 notes. PMG **About Uncirculated 53**. (10,000-13,000)

Starting Bid: \$5,000



20568 T12 \$5 1861 PF-1 Cr. 49.

The T12 is unique among 1861 Confederate issues as it was the only one to feature a back design. It was also the only Confederate Note to feature the words CONFEDERATE STATES OF AMERICA on the back. Nicknamed the Manouvrier note, for its printer, J. Manouvrier, the back is often partially or completely faded away. This piece features most of its blue color and is likely in the top half for retained color and overall appearance. Full inked signatures and issue date are noted on the face. The grading service indicated there are minor repairs. PMG Choice Very Fine 35. (4,000-5,000)

Starting Bid: \$2,000



20569 T12 \$5 1861 PF-1 Cr. 49.

A very nice Manouvrier example for the grade of PMG Choice Fine 15. Just about every other T12 that we have previously offered at this third party grade level had either an Apparent or Net grade modifier. This note is a nice exception as the signatures and print are sharp and the always important blue back has no weakness in overall color. (1,500-2,000)

Starting Bid: \$750



20570 T15 \$50 1861 PF-1 Cr. 79 CC.

Southern Bank Note Co. (the New Orleans branch of ABNCo) printed a well executed intaglio steel plate engraved \$50 that utilized an assortment of pre-war vignettes in order to expedite production. 14,860 notes were printed and issued before production ended with the fall of New Orleans on April 28, 1862. PCGS grades this example Very Fine 35 with cut cancels and some mounting remnants seen on the back that are not too distracting. (4,000-6,000)

Starting Bid: \$2,000



20571 T15 \$50 1861 PF-1 Cr. 79.

Printed by the Southern Bank Note Company (the nom de guerre of the New Orleans branch of the American Bank Note Company), this red and black printed note is both one of the more beautiful and difficult to locate design types issued by the Richmond government. Graded a pleasing Very Fine 25 by PMG with no mention of problems it faces up nicely. This bright, non-cancelled piece should realize a strong price this evening. (3,500-4,500)

Starting Bid: \$1,750



20572 T16 \$50 1861 PF-17 Cr. 94.

This is the rare and desirable PF-17 variety printed on "J Whatman 1862" watermarked paper. This PCGS **Very Fine 35** note with serial number 23776-AZ has light circulation and minor restorations reported. It easily sits near the top of the Fricke condition census. It also must be remembered that the top two notes listed by Fricke reside in the Museum of the Confederacy making this note even all the more significant as being the finest available to collectors.

From the Randall Martens Collection (1,500-2,500)

Starting Bid: \$750



20575 T17 \$20 1861 PF-5 Cr. 100.

A scarce Fricke variety with "for" hand-written before Register and Treasr. This is the product of an error plate where both "for's" were left off. The signers wrote in "for" by hand and they got this plate retired rather quickly due to the extra work involved. Fricke estimates that only 3,600 notes of this variety were produced. This nicely framed example is an attractive PCGS **Very Fine 25** piece with mention of small stains and minor restorations.

From the Randall Martens Collection (1,000-1,500)

Starting Bid: \$500



20573 T17 \$20 1861 PF-1 Cr. 99.

A lovely note that retains good color and bearing three and a half full margins with a bit of tightness along the right side. PMG **Very Fine 30**. (1,750-2,250)

Starting Bid: \$875



20576 T18 \$20 1861 PF-7 Cr. 107 Uncut Sheet of Eight.

A most attractive example of this scarce T-18 uncut sheet that has only appeared in our auctions on a few occasions over the years. It is also only the second time we have offered a T-18 sheet that has retained its full selvage on all four sides. PMG **About Uncirculated 55 Net**, folded vertically through the center and with ink erosion seen in most of the examples of Tho. J. Miller's signature. (2,000-3,000)

Starting Bid: \$1,000



20574 T17 \$20 1861 PF-1 Cr. 99.

A fully framed and deeply example of this "short tendril" variety. PCGS **Very Fine 30** with mention of minor mounting scuffs on back.

From the Randall Martens Collection (1,000-1,300)

Starting Bid: \$500



20577 T18 \$20 1861 PF-5 Cr. 109.

The T18 \$20 is one of the most common 1861 Confederate types, but its numerous varieties make it an interesting Hoyer & Ludwig series. There are many different counterfeit styles known, some well-made and close approximations. The inverted lower right "XX" counter, PF-5, Cr. 109, note is one of the major error varieties in the Confederate series.. The standard design, with a clipper ship at the top center and a sailor at the capstan at the lower left. The right end panel has a "20" die at top, obligation in the center, and "XX" at the bottom right, inverted on this variety. Plate DA, Serial number 8733. A beautiful example with a Rarity-10 rating by Fricke (less than 50 known). Most are low grade, but this note is one of the nicer examples available graded PCGS **Extremely Fine 45** with very minor stains. Eric Newman's second finest known example graded PCGS About New 50 brought \$3,760 in October of 2015.

From the Randall Martens Collection (2,500-3,000)

Starting Bid: \$1,250



20578 T18 \$20 1861 PF-26 Cr. 133a.

TREASR is misspelled TEASR on this very collectible example that remains quite bright despite the small rust stains noticed. PCGS **Very Fine 30**.

From the Randall Martens Collection (1,000-1,300)

Starting Bid: \$500



20579 T19 \$20 1861 PF-1 Cr. 137.

Honest even wear is seen on this lovely note that features *Minerva* seated at left. PMG **Very Fine 20** with no cancellations or issues. (2,000-2,500)

Starting Bid: \$1,000

The Rarest SBNCo Variety Red Ink Serial Numbers



20580 T22 \$10 1861 PF-1 Cr. 150.

For some reason, now lost to the ages, serial numbers 16901-18200 on the A and B plate notes were added in red ink. Over the years we have sold four examples; two Plate A notes (Cr. 150) and two Plate B notes (Cr. 151). This note was formerly part of the Western Reserve Collection and grades PMG **Very Fine 30** with the notation that it was hinged at one point in its life. The evidence of this is virtually invisible through the holder and does not materially affect this popular note's desirability in the slightest.

From the Randall Martens Collection (2,500-4,000)

Starting Bid: \$1,250



20581 T22 \$10 1861 PF-1 Cr. 150.

The first of a pair of Indian Family \$10 notes from this wonderful collection. The frameline is complete and interrupted on this example which PCGS has graded a deserving **Very Fine 30**.

From the Randall Martens Collection (1,250-1,750)

Starting Bid: \$625



20584 T23 \$10 1861 PF-2 Cr. 154.

A premium note for the grade of PMG **Choice Fine 15** in a comment free holder. We see an evenly circulated note with a nice overprint that will realize more than examples graded a little higher, but that are not as attractive. One can expect the hammer to fall in the range of...

From the Randall Martens Collection (3,000-4,000)

Starting Bid: \$1,500



20582 T22 \$10 1861 PF-1 Cr. 150.

A pleasing red fiber paper Indian Family \$10 note that is bright and problem-free. PCGS **Very Fine 25**.

From the Randall Martens Collection (1,000-1,300)

Starting Bid: \$500



20585 T24 \$10 1861 PF-1 Cr. 156.

We originally offered this beautiful PMG **Choice Uncirculated 64 EPQ** note in January 2013 where it went for \$3,525. It is the nicest T24 that we have ever offered. The frame line is complete on all sides and the orange color is blazing. Also in 2013, it was the second finest example graded at PMG with the finest being a 66 EPQ. The same holds true today.

From the Randall Martens Collection (4,000-6,000)

Starting Bid: \$2,000

Rare A-1 Plen Variety



20583 T23 \$10 1861 PF-3 Cr. 155.

Fricke lists the A-1 Plen / plain paper variety as R-12, indicating a projected population of 6-10 examples. Over the years we have sold three examples (including this exact note in our 2012 FUN Signature Currency Auction). PCGS grades the note **Very Fine 25** with no qualifiers. A seldom offered opportunity to add this rarity to your Confederate collection.

From the Randall Martens Collection (3,000-5,000)

Starting Bid: \$1,500



20586 T24 \$10 1861 PF-1 Cr. 156.

A sharp-looking T24 \$10 note and perfect for a Confederate type set. Secretary of State R.M.T. Hunter and Rev. Alfred Elwin, a Philadelphia clergyman with no ties to the South, as he appeared as a child share space on this pretty orange-and-black \$10 that PMG grades **Choice Uncirculated 63**. (1,500-2,000)

Starting Bid: \$750



20587 T24 \$10 1861 PF-1 Cr. 156.

Good color is maintained by this sharply printed note with bold pen signatures. PCGS Very Fine 30.

From the Randall Martens Collection (1,000-1,300)

Starting Bid: \$500

1861 Eagle and Shield \$10 T27



20588 T27 \$10 1861 PF-2 Cr. 227.

The plate mate to the Indian Princess \$5, this \$10 was printed by Hoyer & Ludwig, based on a plate donated by the Bank of Charleston to the Confederate Department of the Treasury in 1861. This example has a plate letter/number of A14 and is excessively rare, with one authority indicating that three examples of this plate letter/number are currently reported. It is a pleasing note bearing well executed restorations of both half moon cancels along the signature lines. PMG Very Fine 20 Net. (7,500-9,500)

Starting Bid: \$3,700

Elusive A16 Plate 1861 \$10 T-27



20589 T27 \$10 1861 PF-2 Cr. 229.

The September 2, 1861-dated "Eagle and Shield" T27 \$10 note is another illustrious Confederate type note, forming an integral relationship with its sister "Indian Princess" T35 \$5 note. Both of these rare types have been coveted by collectors for over a century. High-grade examples, uncanceled Very Good or better, are extremely difficult to find due to the weak paper used. The T27 \$10 note is the rarest Confederate type, based on a recorded census of 118 examples at this time. That advanced census was created by Dr. Douglas B. Ball and Philip Chase, and is now continued by Pierre Fricke. Though many more T27 and T35 notes were printed than Montgomerys, they circulated heavily in day-to-day transactions, explaining their greater rarity. The high-denomination Montgomery series notes paid interest, and they were often redeemed at treasury offices and saved. Lithographed at Hoyer & Ludwig in Richmond, the notes were produced late in the year and the quality control for both types was deficient. The T27 notes were printed from two different plates. The first 7,160 "Ab" plate T27 notes were printed alongside the "Ab" T35 \$5 Indian Princess notes on an eight-subject plate. An additional 1,460 T27 notes were issued and printed from a new plate using positions "A9" to "A16," and this example was printed from that plate. The T27 plate numeral set is one of the greatest challenges in Confederate note collecting and has only been achieved a few times in over a century. The design is a handsome one with vignettes adapted from those used on pre-war Obsolete Currency. Liberty, seated at upper left, holds a capped pole and leans on a blank shield. She points out the obligation in a shield-shaped cartouche to the eagle beside her. A train with cargo and passengers is in the center at the far right. Three corners show identical "10" counters. Plate position A16, serial number 5021 with the A16 one of the most difficult plates to acquire according to Fricke. This is an exceptional opportunity to obtain a Confederate note classic rarity in exemplary condition. PMG Choice Fine 15 with a minor repair. (15,000-20,000)

Starting Bid: \$7,500

T31 \$5 1861 PCGS Extremely Fine 40PPQ



20590 T31 \$5 1861 PF-1 Cr. 243.

A PCGS **Extremely Fine 40PPQ** example that is not only the Fricke 2008 plate note on page 220 as stated on the third party label, but also the Fricke 2014 plate note on page 258. This note is one of the very nicest T31's that we have ever auctioned. Fricke points out in his references that this is an underrated type in VF and above. We certainly agree with that insight after a search through our archives. This piece should certainly satisfy any Confederate collector as it possesses excellent color with a dark orange over-print, premium paper quality, and is plated in two Fricke editions. It realized \$4,700 the last time that we offered it in January 2015.

From the Randall Martens Collection (5,000-7,000)

Starting Bid: \$2,500



20591 T32 \$5 1861 PF-1 Cr. 246.

An attractive two-toned orange and black note, printed by the firm Leggett, Keatinge & Ball in October, 1861, that features a vignette of a blacksmith with a hammer at right and a boy in an oval at left. The note was created by using an altered plate from a \$5 note for the Mechanics Savings Bank of Savannah, GA (Haxby G6a) from the 1850s. PCGS **Very Fine 25** with repairs.

From the Randall Martens Collection (1,100-1,400)

Starting Bid: \$550

Rare 1861 \$5 Aa Plate Variety



20592 T32 \$5 1861 PF-3 Cr. 248.

When last offered by us way back in 2006 we mentioned that this was the Fricke plate note for his book bearing serial number 24-AA. It was and still is the top graded example now residing in a PCGS **Very Fine 25** holder with mention of small repairs. It realized \$7,475.00 in its initial auction appearance then and may very well finish stronger here this evening.

From the Randall Martens Collection (10,000-13,000)

Starting Bid: \$5,000

High Grade State II T-33 1861 \$5 PF-7



20593 T33 \$5 1861 PF-7 Cr. 254Ba.

This is a state II variety with just a sliver of the V from VA present next to the engraver's name. It is one of the finest known surviving examples with this desirable error. Fricke assigns a value of \$7000 for notes in CH AU. This figure will serve as the low end of our estimate. PCGS **Choice About New 55** with minor mounting remnants.

From the Randall Martens Collection (7,000-10,000)

Starting Bid: \$3,500



20594 T33 \$5 1861 PF-11 Cr. 257Bb State I.

Fricke assigns a rarity rating of 8 to this State I variety that has all of VA present. PCGS **Very Fine 35** starched and minor mounting remnants on back.

From the Randall Martens Collection (1,000-1,500)

Starting Bid: \$500



20595 T33 \$5 1861 PF-1 Cr. 250Ba.

A State II variety that exhibits just a sliver of the V in VA thus making it an elusive variety for the Fricke number. It ranks up there as one of the nicest surviving examples. PCGS **Very Fine 30** with mention of minor restorations. (1,000-1,300)

Starting Bid: \$500



20596 T33 \$5 1861 PF-20 Cr. UNL.

Fricke gives this type with REOEIVABLE error a R12+ rating which correlates to between 6-10 examples known. This pleasing example also features a lighter green overprint which adds to its eye appeal. PCGS **Very Fine 30**.

From the Randall Martens Collection (1,500-2,000)

Starting Bid: \$750



20597 T34 \$5 1861 PF-10 Cr. 268.

A nicely framed example that boasts sharp printing that is the second finest example we have ever offered. Back in 2016 we sold a Gem 65 EPQ example for \$7,637.50 which was just three numbers away from this lightly handled beauty. When we first sold this note back in 2005 we assigned it a grade of CU in the *Paul Angenend Collection* and it realized \$2,760.00. It now resides in a PCGS **Choice About New 58PPQ** holder and may achieve a higher price here tonight.

From the Randall Martens Collection (2,500-3,500)

Starting Bid: \$1,250

Average Circulated CSA Indian Princess \$5



20598 T35 \$5 1861 PF-1 Cr. 271.

The cut cancellations have been well repaired as to make them almost invisible from the face of the note. There are also some well executed margin repairs visible when candling the note. Currently enumerated in the Fricke census and graded PCGS **Fine 15**. (12,500-17,500)

Starting Bid: \$6,250



20599 T38 \$2 1861 PF-1 Cr. 286.

Just honest even wear and pencilled annotations are noticed on this note which was supposed to be engraved with June 2, 1862 as the date but somehow was engraved September 2, 1861. PMG Fine 12. (1,000-1,300)
Starting Bid: \$500



20601 T45 \$1 1862 PF-1 Cr. 342A.

A PMG **Choice About Unc 58 EPQ** example with excellent color and original paper surfaces. (1,000-1,500)
Starting Bid: \$500

1862 ISSUES



20600 T44 \$1 1862 PF-2 Cr. 340 Uncut Sheet of Ten.

The first uncut sheet of this popular Confederate \$1 to grace one of our auctions. Printed by the erstwhile Blanton Duncan, this variety was produced after the Treasury Department informed him that they would not pay for his green "1 ONE" protector which he had implemented without receiving approval to do so. Bright, boldly signed PMG **Choice Extremely Fine 45 Net**, with a comment about restoration which appears to be a repaired split. (2,000-3,000)
Starting Bid: \$1,000



20602 T45 \$1 1862 PF-2 Cr. 342.

It is seldom that a well framed PMG **Choice Uncirculated 64 EPQ** T45 comes along. In fact there is only one other note that bests this example (by a single point) in the PMG Population Report at this time. A handsome note with strong penned information and a vivid 1-ONE green protector.

From the Randall Martens Collection (1,500-2,500)
Starting Bid: \$750



20603 T49 \$100 1862 PF-2 Cr. 348.

This is a lovely example of the first CSA \$100 note to have a printed back. It features bright, white paper, wonderful ink colors on both sides, bold signatures, and is fully framed. PMG **Choice Uncirculated 64 EPQ**. (1,250-1,750)
Starting Bid: \$625

About Uncirculated T-52 \$10 Inverted Back



20604 T52 \$10 1862 PF-9IB Cr. 3731B.

A gorgeous invert which is one of the finest examples extant. It is certainly the finest for the T52 issue we have ever offered. In 2012 we sold a VF20 for \$2415.00 and we fully expect this colorful C-plate note graded PCGS **Choice About New 55** to realize much more.

From the Randall Martens Collection (5,000-7,000)

Starting Bid: \$2,500

1863 ISSUES



20605 Error Issue Stamp "June, 1683" T57 \$50 1863 PF-3 Cr. 408 State II.

An incorrect issue stamp of "June, 1683" is found on this error note. This is the first example of this incorrect date error that we have seen. PCGS **Very Fine 30**.

From the Randall Martens Collection (2,000-3,000)

Starting Bid: \$1,000

Inverted Back T-59 1863 \$10



20606 T59 \$10 1863 PF-19IB Cr. 442IB CC.

Back in 2006 our consignor paid \$4,600.00 for this neat inverted back note. It is very scarce and is just the second example of the PF-19 we have sold. The last piece was a cut cancelled PCGS 35 that brought \$7,050 in 2016. Interestingly twelve examples are forever locked away in the Museum of the Confederacy. PCGS **Very Fine 25**.

From the Randall Martens Collection (4,000-6,000)

Starting Bid: \$2,000

20607 T60 \$5 1863 92 Examples.

A neat group of hole cancelled notes with different stamped dates noticed. A perfect lot for the researcher. Grades are mostly **Very Good-Fine** with examples having stains or tears which are typical for the grade. *Inspection is recommended as there will be no returns accepted on this lot for any reason.* (Total: 92 notes) (1,000-1,500)

Starting Bid: \$500

1864 ISSUES



20608 T64 \$500 1864 PF-3 Cr. 489B.

A dark red underprint graces this boldly embossed PCGS **Very Choice New 64PPQ** \$500 with palindrome serial number 37873. The last dark red underprint T64 that we auctioned at this third party grade level was a PMG 64 EPQ example that realized \$1,880 in September 2013.

From the Randall Martens Collection (2,000-3,000)

Starting Bid: \$1,000



20609 T64 \$500 1864 PF-3 Cr. 489B.

The serial number on this note identifies it as being the "Dark Red Underprint" variety. PCGS **Very Choice New 64**. This example certainly has earned the grade, with bright paper, wonderful color, and delicate but clear signatures. A partial Treasury Audit stamp appears in the upper right hand corner of the face.

From the Cherry Blossom Collection (1,800-2,200)

Starting Bid: \$900



20610 T64 \$500 1864 PF-3 Cr. 489B.

A deep, dark red tinting is observed on this lovely 1864 CSA \$500 featuring a stoic engraving of Stonewall Jackson at right. This is the scarcest tint variant and has always been popular in all grades. PCGS **Choice About New 58PPQ**. (1,000-1,500)

Starting Bid: \$500

20611 T68 \$10 1864 100 Examples.

A pleasing grouping of 100 notes that grade mostly **Very Fine** with some better and a few full **Fine**. *Inspection is recommended as there will be no returns accepted on this lot for any reason.* (Total: 100 notes) (1,000-1,500) **Starting Bid: \$500**

20612 Ball 371 Cr. UNL \$10,000 1864 Six Per Cent Non Taxable Certificate.

Only 60 Ball 371s were issued and their serial numbers cover the 131-190 range. Tonight's offering is serial number 161 with the Montgomery Depository penned in as a location for interest payment. This example was issued to, "N.D. Barnett Esq" and has an interest paid to rubber stamping on the face. The third party back label cites paper damage, stains. PMG **Very Fine 20**. (1,000-1,500)

Starting Bid: \$500

MISCELLANEOUS

Great Locofoco Juggernaut Satirical Note

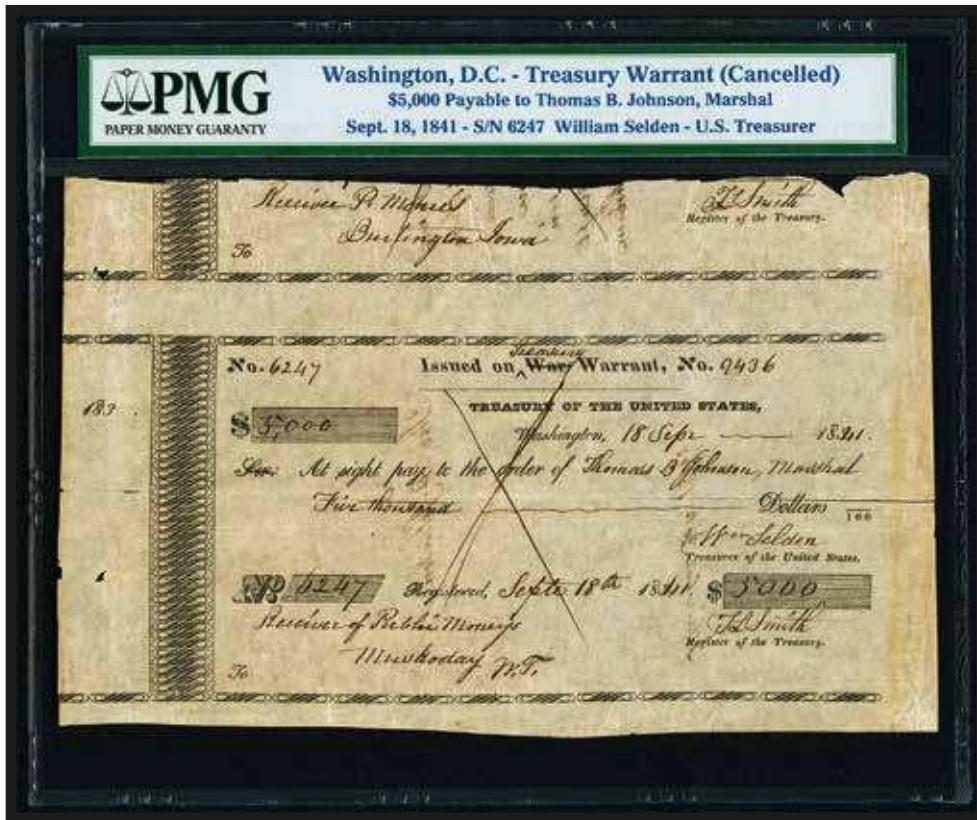


20613 Anti-Andrew Jackson/Martin Van Buren Great Locofoco Juggernaut Satirical Note 12 1/2¢/Good For A Shave circa 1836.

One of the great satirical political cartoons in American history engraved by David Claypool Johnston in order to resemble a bank note and therefore promote its distribution and savings. However, only a few have survived over the years. There is not an imprint, but Johnston's engraving office was in Boston. Measurements are approximately those of an Obsolete note. A split in the Democratic Party occurred at a meeting in Tammany Hall on October 29, 1835. The local newspapers called the anti-monopolist faction "Locofocos" and this name became affixed to the entire Democratic Party up until the 1840s. "Locofoco" was a type of early friction match. The name became a part of American political history when New York Jacksonians used such matches to light candles in order to continue a meeting after Tammany Hall men had tried to break up the gathering by turning off the gaslights. Detailed drawings and text on this note are classic political satire. The top center vignette has a sinister cat with the face of Vice President/future President Martin Van Buren sitting on a bed of bank deposits, while riding a "200,000 Jack Ass Power" wagon. This "juggernaut" is being pulled by the "Locofocos" who are wearing their yokes of "office." President Jackson and "John Bull" of England take in this sight with delight. The far right panel has old maid President Jackson trampling the "Vote of Congress," "Common Sense," and "People's Rights," while holding the "Constitution" and having a "Veto" near at hand. The far left panel has a jackass with President Jackson's face and immediately following this beast of burden is a Martin Van Buren faced monkey who is cleaning up behind the jackass in an inventive way. This note was lot 4199 in the May 26, 2005 auction of John J. Ford, Jr. Collection. **Good-Very Good**, repairs on the back. (1,750-2,250)

Starting Bid: \$875

US Treasury Warrant for Wisconsin Territory



20614 Washington, DC- Wisconsin Territory Treasury of the United States Treasury Warrant \$5000 Sep. 18, 1841.

An early warrant for Wisconsin Territory payable to, "Thomas B. Johnson, Marshal Receiver of Public Moneys" Muskoday, W(isconsin) T(erritory)." This location would later evolve into Muscoda, Wisconsin. Treasurer of the United States Wm. Selden signed this warrant along with Register of the Treasury T.L. Smith. It was endorsed by "Thos. B. Johnson" and paid out on "Oct. 30th 1841." It was then pen cancelled on its face. The type of warrant has been changed from "War" to "Treasury" at top center with the stroke of a pen. A great territorial item that also includes a large portion of the preceding warrant. This second partial warrant is also territorial in nature as its location is "Burlington, Iowa" and it is dated over five years before Iowa gained statehood in December 1846. This item was encapsulated by PMG, but not graded. (10,000-20,000)

Starting Bid: \$5,000

\$20 Spanish-American War Bond 1898



20615 \$20 Spanish-American War 3% Coupon Bond of 1898 Hessler X188G.

This is the smallest denomination for this patriotic issue that was to provide ways and means to meet expenditures of the Spanish-American War. This piece grades PMG About Uncirculated 55 and is the highest graded Hessler X188G that we have been privileged to offer. There is an embossed Treasury Seal at center and the handling consists of two vertical and one horizontal fold on this attractive bond. Coupons 43 through 80 are still attached and the color is ideal. It has been over three years since we last offered an example of this bond and these items from this era invariably bring strong prices. (10,000-15,000)

Starting Bid: \$5,000



20616 Liberty Loan of 1917 3 1/2% Coupon Bond \$50 1917-1947.

All 60 coupons are still attached to this **Extremely Fine-About Uncirculated** World War I bond. The coupons are in sheets of 20 and the actual 12 by 6 inch bond is found directly behind the three coupon sheets. All four are teeming with strict paper originality. (2,000-3,000)

Starting Bid: \$1,500

First Liberty Loan Converted Gold Bond



20617 First Liberty Loan Converted 4 1/4% Gold Bond of 1932-47 \$100 May 9, 1918.

We have previously offered only a few bonds from this loan drive. Twenty-four coupons remain attached on this **Extremely Fine** example with a small intersection hole. This design utilizes a blue underprint and red Treasury Seal and serial numbers. The verso is a vivid orange highlighted by a charming patriotic dough-boy vignette. (5,000-10,000)

Starting Bid: \$2,500



20618 Second Liberty Loan Converted 4 1/4% Gold Bond of 1927-42 \$50 May 9, 1918.

A design that we have offered only twice before with this being the first B prefix serial number example. This bond grades **Very Fine** and was once mounted with an adhesive along the back right edge. A couple of pinholes are noticed. (2,000-3,000)

Starting Bid: \$1,000



20620 Third Liberty Loan 4 1/4% Gold Bond of 1928 \$100 May 9, 1918.

Coupons three and four remain on this **Extremely Fine** example that displays paper originality that includes two horizontal and one vertical fold. A tiny scissors cut along the bottom edge is found between the two coupons. (1,000-1,500)

Starting Bid: \$500



20619 Third Liberty Loan 4 1/4% Gold Bond of 1928 \$100 May 9, 1918.

Coupons 17 through 21 remain attached on this bond that grades **Extremely Fine-About Uncirculated**. A downward pre-printing paper crinkle through the portrait oval does not mar the paper originality of this premium example for the grade. (2,500-3,500)

Starting Bid: \$1,250



20621 Fourth Liberty Loan 4 1/4% Gold Bond of 1928 \$50 May 9, 1918.

A scarcer design for this Third Liberty Loan bond denomination. It grades **Very Fine** with minor edge wear. Red ink, as BEP printed, is found along the entire left edge. (2,000-3,000)

Starting Bid: \$1,000



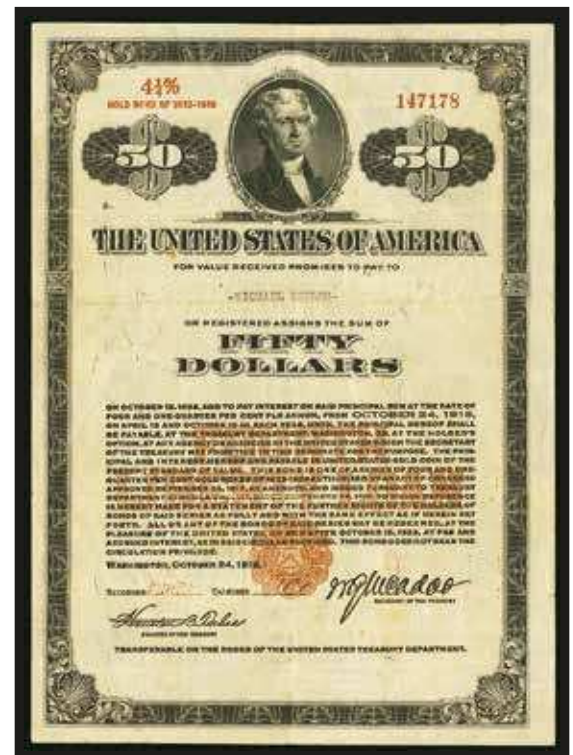
20622 Fourth Liberty Loan 4 1/4% Gold Bond of 1933-38 \$50 Oct. 24, 1918.
The last nine coupons remain attached on this prefix letter G example. A paper clip was once attached to the top edge leaving behind rust. **Extremely Fine-About Uncirculated.** (1,000-1,500)
Starting Bid: \$500



20624 Fourth Liberty Loan 4 1/4% Gold Bond of 1933-38 \$50 Oct. 24, 1918.
A **Very Fine** example with four coupons attached and with the usual blind embossed Treasury Seal. The handling lends credence to the originality of the paper surfaces. A penned checkmark on the back shows the line for a signature that never came. (3,000-4,000)
Starting Bid: \$1,500



20623 Fourth Liberty Loan 4 1/4% Gold Bond of 1933-38 \$100 Oct. 24, 1918.
An **Extremely Fine** prefix E bond with nine coupons attached. (1,200-1,700)
Starting Bid: \$600



20625 Fourth Liberty Loan 4 1/4% Gold Bond of 1933-38 \$50 Oct. 24, 1918.
A **Fine** example with a penned "X" on the back for a signature that was never performed. (1,500-2,000)
Starting Bid: \$750



20626 Fourth Liberty Loan 4 1/4% Gold Bond of 1933-38 \$100 Oct. 24, 1918.

A minimum of folds for the grade of **Very Fine** are found on this bond. This denomination was registered to a specific individual. A penned checkmark was added on the back for a transfer signature that was never applied. (3,000-4,000)
Starting Bid: \$1,500

20628 Complete Eighteen Photograph Naramore Counterfeit Detector Set.

A beautiful condition set with all 18 examples present. These are actual photographic copies authorized by the Treasury Department in 1866. All of the photographs are of Proof notes without the seals or signatures, but with the complete engraving. All nine denominations of Legal Tenders, from the \$1 to the \$1,000, are present, as are the same nine denominations of Original Series National Bank Notes. This is one of the nicer complete sets that we have handled with all 18 photographs bright and attractive. This is certainly the most economical way to collect these designs. (Total: 18 items) (1,000-1,500)

Starting Bid: \$500



20629 United States Savings Bond Series E \$500 Sept. 3, 1948.

A pleasing uncanceled note featuring a vignette of Woodrow Wilson at left. Personal information has been blacked out on the image. PCGS Choice About New 58PPQ. (1,000-1,500)
Starting Bid: \$500

Complete \$50 Victory Liberty Loan Bond



20627 Victory Liberty Loan Convertible 4 3/4% Gold Note of 1922-23 \$50 May 20, 1919.

Victory Bonds were the fifth, and last, series issued by the United States to help in its war against the Central Powers. The Victory Bonds were issued after the conclusion of World War I and were used to fund the post-war aftermath. Tonight's prefix letter **K** offering grades **Very Fine** with all eight of its coupons being attached. We have auctioned only one other example of this bond with all eight coupons attached. It graded VF-XF and realized \$5,170 in January 2015. (3,000-4,000)
Starting Bid: \$1,500

End of Session One

SESSION TWO

NATIONAL BANK NOTES

ARIZONA



20630 Tucson, AZ - \$5 1929 Ty. 2 **The Consolidated NB** Ch. # 4287
A perfect representative for the grade of PMG **Choice Extremely Fine 45 EPQ** with its three vertical folds and bold embossing of the bank title. White paper and dark inks only add to the desirability of this \$5. High grade examples of Arizona Nationals are available on very few banks, making the few that do enter the marketplace, highly desirable. (1,250-1,750)

Starting Bid: \$625

CALIFORNIA

20631 Anaheim, CA - \$20 1929 Ty. 1 **Anaheim First NB** Ch. # 10228
A bright, well margined, and original example of this always popular Anaheim bank's second title. PMG **Choice Very Fine 35 EPQ**. (1,000-1,300)

Starting Bid: \$500



20632 Antioch, CA - \$20 1929 Ty. 2 **The First NB** Ch. # 9892
A nice grade example which is considerably above the average small note seen from this Contra Costa County bank. Aside from a pair of serial number 1 uncut sheets, it is also only the second Type 2 note to be reported. Bright, well margined PMG **Choice Very Fine 35 EPQ**, with sharp ink colors and original embossing. (1,750-2,250)

Starting Bid: \$875

One of Two Known



20633 Azusa, CA - \$5 1902 Plain Back Fr. 599 **The United States NB** Ch. # (P)8074

When we sold this note as part of Lowell Horwedel's California collection back in 2004, we commented, "One of the Horwedel collection's greatest rarities, as this example is the only note known from this short lived bank. Its sole appearance at public sale during the past six decades came when we sold the Colver collection in 1999, where we noted 'This bank has always been the stopping place in any collection of 'Forbidden Titles,' as hitherto there have been no offerings whatever of any examples from this bank. Pen signed and evenly circulated, with no problems whatever, almost impossible to estimate because when the hammer falls on this unique note, no amount of money can buy another.' Our 'best guess' estimate at that time was \$3000-6000, with the note realizing \$6050. Now, more than five years later, that sum appears incredibly conservative for a unique California rarity. In a market where truly desirable material has appreciated substantially since 1999, our best guess today is \$9000-12000." Our estimate was right on target, with the note realizing \$9,487.50. In 2008 a second example turned up, with that piece, which graded Very Fine but had a restoration, fetching almost \$11,000 in its last offering in 2011. If rarity and desirability are any guide, expect this PMG **Choice Fine 15** example to reach or exceed... (6,000-8,000)

Starting Bid: \$3,000



20634 Bellflower, CA - \$5 1929 Ty. 1 The First NB Ch. # 12328
A true southern California rarity, with this piece one of just five Series 1929 notes extant from this Los Angeles County community. This \$5 last crossed the auction block at our FUN 2004 auction. It is also quite likely the finest of the five known pieces and it exhibits bold ink colors and original embossing. In our 2017 Long Beach auction, a PMG 55 EPQ specimen fetched a strong \$6,600. PMG Uncirculated 62. (2,500-3,500)
Starting Bid: \$1,250



20635 Bellflower, CA - \$10 1929 Ty. 1 The Commercial NB Ch. # 12754
A very rare California note with only four examples, all tens, reported to date from this small size only bank, a figure which has not changed in over a decade. Nicely margined PMG Very Fine 25, with solid paper. (1,500-2,000)
Starting Bid: \$750

20636 Beverly Hills, CA - \$5 1902 Plain Back Fr. 606 The First NB Ch. # 11461
A moderately circulated large size example from this always highly demanded issuer that certainly faces up nicer than its assigned grade. Bright PCGS Very Fine 20, with dark engraved signatures. (1,000-1,200)
Starting Bid: \$500

PCGS Gem New 66PPQ Oilfields NB \$5



20637 Brea, CA - \$5 1929 Ty. 2 Oilfields NB Ch. # 13877
A gorgeous note that was once part of a small group of Type 2 \$5s from this avidly collected bank that has long since been dispersed. It is by far the finest of that group that we have ever seen or handled. While most of the known notes display crackling fresh paper and solid embossing, they usually have centering issues which preclude consideration of a gem grade. That is not the case here as this pretty note has wide margins and virtually perfect centering. PCGS Gem New 66PPQ, a wonderful note fit for the finest of collections. (8,000-12,000)
Starting Bid: \$4,000



20638 Brea, CA - \$10 1929 Ty. 2 Oilfields NB Ch. # 13877
While this is hardly a rare bank, notes from this Orange County community are avidly collected and seldom available. This PMG **Choice Fine 15 Net** example, which has a few tape repairs, made its last public appearance in our 2004 Long Beach auction. (1,200-1,500)
Starting Bid: \$600



20641 Claremont, CA - \$20 1929 Ty. 1 The First NB Ch. # 9467
From our sale of the Lowell Horwedel collection in 2004, this is a bright, well margined, and sharply embossed small size \$20 from this Los Angeles County bank that just has a couple of pinholes. PCGS **Choice About New 55**. (1,000-1,200)
Starting Bid: \$500



20639 Chico, CA - \$10 1902 Plain Back Fr. 626 The First NB Ch. # 8798
A very common bank in small size, but quite scarce in large, with only a dozen such examples recorded across two titles. Evenly circulated and solid PCGS **Fine 12**. (1,000-1,500)
Starting Bid: \$500

Rare Coachella Small Size - First Public Offering in 10 Years



20642 Coachella, CA - \$5 1929 Ty. 1 The First NB Ch. # 10292
One of the great California small size rarities, as this bank has just one large reported and was one of the smallest issuers in the state for Series 1929 examples. Just three notes are recorded from this one bank Riverside County community, none of which have been publicly offered since we sold this piece in our 2008 FUN auction. With the other two notes now locked away in major California holdings, this may well be the last opportunity for decades for any collector to add a note from here to his or her collection. Bright PMG **Very Fine 30**, and signed by H.A. Westerfield and J.M. Westerfield, who were members of a prominent Inland Empire banking family. (5,000-6,000)
Starting Bid: \$2,500



20640 Claremont, CA - \$10 1902 Plain Back Fr. 626 The First NB Ch. # 9467
A very scarce Los Angeles County bank in large size, with the census standing at just five notes, only one of which has made a public appearance since 2005. That lone offering was in our recent FUN auction where a PMG **Very Fine 25** specimen fetched \$4,200. This pleasing PMG **Very Fine 20** example, which was last on the market in our auction of the Lowell Horwedel collection in 2004, should approach that level. (3,000-4,000)
Starting Bid: \$1,500



20643 Colton, CA - \$5 1902 Plain Back Fr. 600 The First NB Ch. # 3573

An attractive note from this large size only San Bernardino County bank and only the second piece we have been able to offer from this charter since 2009. Bright and original PMG Very Fine 30 EPQ, with legible stamped signatures. (1,500-2,000)

Starting Bid: \$750



20644 Colton, CA - \$10 1902 Date Back Fr. 618 The Colton NB Ch. # (P)8608

A very scarce Colton bank which issued large notes only, with this pleasing, mid-grade example one of only ten pieces in the census. It is making its first public appearance since our sale of the Lowell Horwedel collection in 2004. PMG Very Fine 20. (1,200-1,500)

Starting Bid: \$600



20645 Corona, CA - \$10 1902 Plain Back Fr. 625 The First NB Ch. # (P)7867

An easily found bank in small size, but not nearly as common in large with barely a dozen or so pieces reported. Tonight's example is a moderately circulated \$10 with darkly stamped officers' signatures and solid paper for the grade of PMG Very Fine 20. (1,200-1,500)

Starting Bid: \$600

20646 Corona, CA - \$5 1929 Ty. 2 The First NB Ch. # 7867

A pretty note from this Riverside County bank that was last on the market in our 2001 FUN auction. It is a bright and fresh example which is one of the highest grade small notes extant from this location. PCGS Choice About New 58PPQ. (1,000-1,200)

Starting Bid: \$500



20647 Covina, CA - \$20 1902 Plain Back Fr. 659 The First NB Ch. # (P)5830

Covina was Charley Colver's home town, and before his passing in 1998, he amassed the largest holding of Covina notes ever assembled. His collection, which we auctioned in May of 1999, contained nine of the sixteen notes now reported from this bank, as well as the only uncut sheet, a \$5 Brown Back sheet which even at that time fetched \$77,000. This piece, which was lot 1753 in that sale, was one of the nicest Covina specimens offered. Nearly twenty years later, it still is one of the highest grade examples reported from this Los Angeles County institution. Bright PMG Very Fine 30, with a couple of minor rust specks on the back hardly worth mentioning. (2,500-3,500)

Starting Bid: \$1,250



20648 Covina, CA - \$10 1929 Ty. 1 The First NB Ch. # 5830

Covina was Charley Colver's home town, and before his passing in 1998, he amassed the largest holding of Covina notes ever assembled. His collection, which we auctioned in May of 1999, contained four of the ten small size notes now reported from this bank, as well as the only uncut sheet, a \$5 Brown Back sheet which even at that time fetched \$77,000. This piece, which was lot 1756 in that sale, is an evenly circulated PMG Very Fine 25 with just a couple of minor rust specks which affect nothing. (1,500-2,000)

Starting Bid: \$750



20649 Covina, CA - \$10 1929 Ty. 1 **The First NB** Ch. # 5830
 A very scarce small size \$10 from this always in demand Los Angeles County bank and one of the nine pieces in the census. This pleasing PMG **Very Fine 25** specimen was once part of the famed Charley Colver collection which we sold in 1999. (1,500-2,000)
Starting Bid: \$750



20652 Covina, CA - \$20 1929 Ty. 1 **The Covina NB** Ch. # 8222
 A very scarce and much in demand Los Angeles County bank which is by far the scarcer of this community's two issuers. This pleasing mid-grade example is a new addition to the census and is a solid, nicely margined PMG **Very Fine 25** exhibiting just honest wear. (2,000-3,000)
Starting Bid: \$1,000



20650 Covina, CA - \$10 1929 Ty. 2 **The First NB** Ch. # 5830
 An evenly circulated small size example from the hometown of famed California collector Charley Colver and, not surprisingly, a note that resided in Charley's collection that we sold in 1999. PMG **Very Fine 25**, and one of just ten Series 1929 pieces in the census. (2,000-3,000)
Starting Bid: \$1,000



20653 Cucamonga, CA - \$10 1929 Ty. 1 **The First NB** Ch. # 7152
 A rare note bearing one of the legendary California town names that collectors have sought for years. This evenly circulated and problem free example is one of just eight small size in the census and was acquired by our consignor out of sale of the Lowell Horwedel collection in 2004. PMG **Choice Fine 15**. (2,000-3,000)
Starting Bid: \$1,000



20651 Covina, CA - \$10 1929 Ty. 1 **The Covina NB** Ch. # 8222
 By far the scarcer of Covina's two issuing banks, with the census from here skewed by the existence of two serial number one Type 2 sheets, neither of which has ever been offered publicly. Only eight single notes are reported including this example which was part of the Lowell Horwedel holdings that we sold in 2004. PMG **Very Fine 30**, with some staining on the back. (3,000-4,000)
Starting Bid: \$1,500

Newly Reported Elsinore Large Size - First Public Offering Since 1999



20654 Elsinore, CA - \$10 1902 Plain Back Fr. 633 The First NB Ch. # 11922

A great new addition to the census of this Riverside County bank, the sole issuer in this community, that, while available in small, is downright rare in large. Tonight's offering is just the fourth large size note to be reported but, more importantly, it is the first of that quartet to be publicly offered anywhere since we sold a Fine example in our auction of the Charley Colver collection in 1999. With the other two specimens having never publicly appeared, it may be quite some time before another opportunity to acquire a large note from here presents itself. While the signatures are a bit faded, this piece is an evenly circulated and problem free PMG **Very Fine 25** with pleasing remaining color. A great opportunity for today's generation of collectors of the Golden State. (10,000-15,000)

Starting Bid: \$5,000

Rare Escondido, CA Large Size National



20655 Escondido, CA - \$20 1902 Date Back Fr. 643 The Escondido NB Ch. # (P)8040

A just plain rare note from one of the toughest multi-bank towns in California. This San Diego County community had three issuing banks, one of which has only a single note reported and the other two available only when collections such as Colver, Horwedel, and High Desert come on the market. This offering is one of just six notes in the census and the only Date Back of any denomination. A pleasing mid-grade PMG **Very Fine 25** with just a small tear, it is the first note from this charter to cross the public auction block in over a dozen years. (5,000-7,000)

Starting Bid: \$2,500



20656 Fontana, CA - \$10 1929 Ty. 1 The First NB Ch. # 12976

A new addition to the census of this tough small size only San Bernardino County bank that has barely a dozen notes reported. In our recent Central States auction, a PMG **Fine 15** graded example fetched \$1,680. This PMG **Very Fine 20** specimen, which has a barely perceptible internal tear, should realize in the same range. (1,500-2,000)

Starting Bid: \$750

Attractive and Rare Fullerton, CA Value Back



20657 Fullerton, CA - \$10 1882 Value Back Fr. 577 The First NB Ch. # (P)5654

A lovely note from this scarce Orange County bank that issued large notes only before liquidating in 1924. It is one of only a dozen notes reported from here and one of just three \$10 Value Backs. It is as pretty as it is rare with bright paper, flashy ink colors, and light, even wear. The other two known \$10 Value Backs, which are of a similar grade, realized \$9,200 and \$10,062 at auction in 2011. This appealing PMG Very Fine 30 specimen should approach that level. (5,000-7,000)
Starting Bid: \$2,500

20658 Fullerton, CA - \$5 1902 Plain Back Fr. 609 First National Trust & Savings Bank Ch. # 12764

A note we originally auctioned at our May 1999 auction of the famed Charles Colver Collection of California National Bank Notes. This rare bank only had \$490 in large outstanding as of July 1935. PMG Choice Fine 15 with repairs present. (1,000-1,300)
Starting Bid: \$500



20659 Fullerton, CA - \$10 1902 Plain Back Fr. 635 First National Trust & Savings Bank Ch. # 12764

One of only eight large on this Orange County bank in the Track & Price census. This PCGS Very Fine 20 example is one of the nicer notes documented. Bold rubber stamped purple signatures are of Cashier H.V. Williams and President S.W. Smith. (2,000-3,000)
Starting Bid: \$1,000

20660 Fullerton, CA - \$10 1902 Plain Back Fr. 635 First National Trust & Savings Bank Ch. # 12764

One of only seven large recorded on this scarce Orange County bank that had just \$490 outstanding in 1935. It grades PMG Choice Fine 15 with minor rust and rubber stamped purple signatures of Cashier H.V. Williams and President S.W. Smith. (1,000-1,200)
Starting Bid: \$500

20661 Fullerton, CA - \$10 1929 Ty. 1 First National Trust & Savings Bank Ch. # 12764

Not the scarcest California bank but notes from this Orange County institution are in strong demand with any decent small size piece easily bringing a four figure price lately. This attractive, well margined PCGS Very Fine 25 specimen should prove to be no exception. (1,000-1,200)
Starting Bid: \$500

One of Two Glendora Large Notes Known



20662 Glendora, CA - \$10 1902 Plain Back Fr. 626 The First NB Ch. # 8652

A just plain rare large size example from the only bank to issue in this Los Angeles County location. Only two large notes are listed in the current National Bank Note Census, including this example, which was formerly part of the Colver and Horwedel collections, which is where our consignor obtained it in 2004. PMG Fine 12. (4,000-6,000)

Starting Bid: \$2,000



20663 Hermosa Beach, CA - \$5 1902 Plain Back Fr. 609 The NB of Hermosa Beach Ch. # 12271

A pleasing evenly circulated example from this sought after southern California shore community, it represents a bank that liquidated right after New Year's Day in 1930. PMG Choice Fine 15, and one of just a dozen and a half notes in the census. (1,500-2,000)

Starting Bid: \$750



20664 Hynes, CA - \$20 1902 Plain Back Fr. 653 The First NB Ch. # (P)9919

A nice evenly circulated piece which is one of only seven large size in the census from this one bank Los Angeles County location and the finer of two \$20 Plain Backs recorded. PMG Very Fine 20. (2,500-3,500)

Starting Bid: \$1,250

20665 Hynes, CA - \$10 1929 Ty. 1 The First NB Ch. # 9919

This Los Angeles County community no longer exists under its former name, having merged with nearby South Clearwater in 1948 and adopting the name Paramount for the combined new entity. Very Fine, and one of just a dozen small size reported. (1,000-1,200)

Starting Bid: \$500

20666 Hynes, CA - \$20 1929 Ty. 1 The First NB Ch. # 9919

Another attractive small size example from this seldom offered Los Angeles County bank, this one a \$20 with bright paper and original surfaces. Very Fine+. (1,000-1,200)

Starting Bid: \$500



20667 LaVerne, CA - \$10 1929 Ty. 2 The First NB Ch. # 9599

One of the nicer Series 1929 notes known on this Los Angeles County bank grading PMG Very Fine 25. The Series 1929 population of this charter number currently rests at ten with four of those pieces being Type 2 examples. (2,000-3,000)

Starting Bid: \$1,000



20668 LaVerne, CA - \$10 1929 Ty. 2 **The First NB** Ch. # 9599

A just plain scarce Los Angeles County bank with only ten examples listed in the census, including this piece which made its last public appearance in a 2012 auction. Two different spellings of the town name were used on the Small Size issues, one with a space between La and Verne, and one without. This evenly circulated Type 2 note represents the variety without the space. PMG **Very Fine 20**. (2,000-3,000)

Starting Bid: \$1,000



20669 Long Beach, CA - \$10 1902 Plain Back Fr. 626 **The Exchange NB** Ch. # (P)8510

The first title used by this very scarce Long Beach bank that issued large size only and which has less than a dozen notes reported. PCGS **Fine 12**, with some staining on the back. (1,000-1,200)

Starting Bid: \$500



20670 Los Angeles, CA - \$10 1882 Value Back Fr. 577 **The First NB** Ch. # (P)2491

An attractive example of a very tough type and denomination from any California bank. Excellent color, bold signatures, and deep, original embossing are seen on this pretty PCGS **About New 53** specimen that just has a couple of insignificant paper clip rust specks on the back. (1,250-1,750)

Starting Bid: \$625

Los Angeles Serial Number 1 Large Size



20671 Los Angeles, CA - \$10 1902 Plain Back Fr. 624 **The Commercial NB** Ch. # 6864

An attractive serial number 1 note from this large only Los Angeles charter that exited the banking scene in 1927. It bears the bank's scarcer second title which only appeared on its notes from 1925 until its closure two years later. The only number 1 note in the census from this issuer, it has been off the market since its last appearance in our sale of the Charley Colver collection in 1999. Pleasing PMG **Very Fine 30**, with just some light folds. (3,000-5,000)

Starting Bid: \$1,500



20672 Los Angeles, CA - \$5 1902 Red Seal Fr. 589 **The Central NB** Ch. # (P)8827

A rare Red Seal from this short lived Los Angeles bank which issued Red Seals and Date Backs only during its short seven year run before closing forever in February of 1913. This is a superior looking example for the third party grade of PCGS **Very Fine 25PPQ**, with white paper, dark inks, and paper originality. The two color signatures are of Cashier J(ames) B. Gist in purple ink and President Geo. Mason in black ink. Mr. Mason died in 1909. (2,500-3,500)

Starting Bid: \$1,250

Serial Number 1 Pacific NB of Los Angeles



20673 Los Angeles, CA - \$10 1902 Plain Back Fr. 635 The Pacific NB Ch. # 12454

A nice serial number 1 example from this short lived Los Angeles issuer that was only in business from 1923 until 1930. While several low serial number notes, including a few other number 1s, are listed in the census from here, this is the first number 1 specimen to ever cross the public auction block, according to Track & Price. The note faces up quite nicely for its assigned grade of PMG Very Fine 30 with just some light folds along with some wallet soiling on the back which indicates that it was likely carried as a prized souvenir by a proud bank officer. (4,000-6,000)

Starting Bid: \$2,000



20675 Monrovia, CA - \$10 1902 Date Back Fr. 616 The American NB Ch. # (P)7705

As we noted when we sold this note in the Colver collection sale in 1999, "Modern bank managers must have gone to school here, because this bank ran through three issuing titles in just over twenty years." Only two notes are known with this title with this piece the first to be publicly offered in almost 15 years. It may be a long wait until the next opportunity to add an example with this title comes around. PMG Very Fine 20. (2,000-3,000)

Starting Bid: \$1,000

20676 Monterey, CA - \$20 1929 Ty. 1 The First NB Ch. # 7058

A moderately circulated example from an ever popular coastal community that has nice margins and solid paper for the grade. PMG Very Fine 25. (1,000-1,200)

Starting Bid: \$500



20674 Monrovia, CA - \$5 1902 Plain Back Fr. 600 The First NB Ch. # (P)3743

A just plain rare Los Angeles County bank which issued large notes only. Just six notes comprise the entire census, with even the massive Colver collection, assembled over four decades, containing only a low grade Blue Seal. Evenly circulated and problem free PMG Choice Fine 15. (2,000-3,000)

Starting Bid: \$1,000



20677 Olive, CA - \$10 1929 Ty. 1 The First NB Ch. # 10891

A welcome new addition to the census from this always sought after Orange County location that is just the ninth small size to surface from this charter. Evenly circulated PMG Choice Fine 15, with some soiling on the back. (2,000-3,000)

Starting Bid: \$1,000



20678 Ontario, CA - \$20 1902 Plain Back Fr. 661 The First NB Ch. # 6268

The first in a consecutive pair with this note a bright, deeply embossed, and fully original large size \$20 from this Ontario bank that has just a few light folds. PCGS Extremely Fine 45PPQ, with a 1922 plate date. (1,000-1,200)

Starting Bid: \$500

20679 Ontario, CA - \$20 1902 Plain Back Fr. 661 The First NB Ch. # 6268

A second example just as nice as the first and consecutive to the previous note. PCGS Extremely Fine 45PPQ, with a 1922 plate date. (1,000-1,200)

Starting Bid: \$500



20680 Ontario, CA - \$10 1902 Plain Back Fr. 627 The Ontario NB Ch. # 9935

Large notes only from this considerably scarcer Ontario bank, which liquidated in early 1927. It is one of only a dozen notes recorded and was once part of the Charley Colver collection that we sold in 1999. PMG Very Fine 30. (1,000-1,200)

Starting Bid: \$500



20681 Red Bluff, CA - \$10 1902 Date Back Fr. 620 The Red Bluff NB Ch. # (P)10114

This bank, the only issuer in this Tehama County bank in Northern California, was not represented in either the Colver or Krakover collections. This particular example, which is only the second Date Back of any denomination to be reported, is a solid PMG Very Fine 20 with strong stamped signatures. It is just the ninth specimen to surface bearing this scarce bank's first title. (1,500-2,000)

Starting Bid: \$750



20682 Redlands, CA - \$5 1902 Plain Back Fr. 609 First NB Ch. # 12316

The last of the four banks chartered here and the shortest lived, surviving only from 1923 to 1928. Less than a dozen notes are known from the bank, including this PMG Very Fine 25 example which displays even wear and clear stamped signatures. (2,000-3,000)

Starting Bid: \$1,000



20683 Redondo, CA - \$5 1902 Plain Back Fr. 599 The First NB Ch. # 8143

A tough note to find in large, and from an avidly collected Los Angeles County community as well. This is easily the finest example of the dozen or so survivors from here and features bright, white paper, deep, original embossing, and bold purple stamped signatures. PMG has mentioned minor foreign substance on its holder of this pretty note which is nothing more than a small, light stain in the left margin that is hardly noticeable. PMG Choice Uncirculated 64. (2,500-3,500)

Starting Bid: \$1,250



20684 Rialto, CA - \$20 1902 Plain Back Fr. 652 The First NB Ch. # 8768

A very scarce San Bernardino County bank with only nine large size reported and a charter which is seldom available. Tonight's offering is one of the nine pieces in the census and is making its first auction appearance since 2001. Solid PMG Very Fine 20, with bold stamped signatures. (2,000-3,000)

Starting Bid: \$1,000



20685 Rialto, CA - \$10 1929 Ty. 1 The First NB Ch. # 8768

A very tough small size note from well collected San Bernardino County and one of just a dozen 1929 Series examples in the census. This pleasing mid-grade specimen made its last public appearance in our 2004 Long Beach auction as part of the Lowell Horwedel collection. PMG Very Fine 25. (1,250-1,750)

Starting Bid: \$625

20686 Riverside, CA - \$10 1902 Plain Back Fr. 626 The Citizens NB Ch. # (P)8907

A pleasing mid-grade example of a large size note from a strongly collected locale. Solid, well margined PMG Very Fine 20, with bold blue printed signatures. (1,000-1,200)

Starting Bid: \$500



20687 Riverside, CA - \$5 1902 Plain Back Fr. 600 The Citizens National Trust & Savings Bank Ch. # 8907

By far the scarcer of the two titles used on large notes by this bank, with this pretty note tied for the finest of any example reported to date. Bright and original PMG Extremely Fine 40 EPQ. (1,500-2,000)

Starting Bid: \$1,100

Rare Serial Number 1 San Diego \$5 Brown Back



20688 San Diego, CA - \$5 1882 Brown Back Fr. 467 The First NB Ch. # 3050

This is the first of a wonderful group of Serial Number 1 notes from this popular southern California city that we are privileged to offer in tonight's auction. It is one of only three serial number 1 Brown Backs extant from San Diego and one of two reported from this institution. The other piece listed in the census grades only Fine, and has never, according to the National Bank Note Census, been available to collectors at public sale. This piece is quite lovely in appearance with wide margins and excellent color with just a minor restoration mentioned by the grading service. Any estimate here for this PMG **Extremely Fine 40** California trophy note is simply a guess, as this community boasts one of the strongest collector bases in the country, but if rarity, demand, and quality produce their usual results, the likely ending here is in the range of... (70,000-90,000)

Starting Bid: \$35,000

Important and Unique Serial Number 1 San Diego \$20 Brown Back



20689 San Diego, CA - \$20 1882 Brown Back Fr. 494 The Consolidated NB Ch. # 3056

A simply wonderful Serial Number 1 \$20 Brown Back from San Diego whose attributes are quite numerous. First, it is the only reported note from this San Diego charter that was in business for just 10 years from 1883 until its failure in 1893. Second, it is one of only three number 1 \$20 Brown Backs reported for the entire state of California. Third, it is as pretty as it is rare with all the eye appeal that one could ask for from a Second Charter Brown Back with sharp ink colors and bold pen signatures.

With the assistance of a noted California paper money specialist, the comprehensive provenance of this wonderful note can be pieced together for the enlightenment of tonight's bidders. Originally signed by Oliver S. Witherby, the bank's president who also served as a local judge, the note passed also immediately into the hands of Isaac L. Leszynsky, a local resident who would hold the note for almost 40 years. Then, in 1923, in a ceremony that was published in the *San Diego Union*, Mr. Leszynsky transferred ownership of the note to Russell H. Gunnis of the First National Bank of San Diego. At some point in the 1930's, the note came into the possession of famed paper money collector Albert Grinnell and then it later appeared as Lot 1632 in Barney Bluestone's sale of the Grinnell collection in 1945 where it sold for the magnificent sum of \$38.50. Subsequent owners would include well-known San Diego paper money dealer Harlan White. Finally, this California trophy note made its last auction appearance in February of 2000 where it realized \$27,500 on a \$10,000-\$15,000 estimate and the note has been held by our consignor since that time. It is now once again available for one lucky bidder to add his name to this illustrious pedigree.

Placing an estimate on what would be the highlight of anyone's collection is difficult but, considering that rarities of this caliber in other fields of collectibles easily reach into the six-figure area, this beautiful PMG **Extremely Fine 40** artifact of California financial history has the potential to surpass (100,000-125,000)
Starting Bid: \$50,000

Rare & Desirable San Diego \$5 Brown Back



20690 San Diego, CA - \$5 1882 Brown Back Fr. 472 The Merchants NB Ch. # 4886

A very pretty \$5 Brown Back from this always in demand southern California city that was last on the market in our 2013 Central States auction where we said: "An attractive example which is one of just a handful of Brown Backs known from all San Diego banks combined. It is sharply printed piece with a close right margin, which is more than made up for by its strong pen signatures, bright paper, and rich brown overprint. San Diego is hands down the most sought after multi-bank community in the state." PCGS **Very Fine 25PPQ**, and certain to be of great interest to the many collectors of the Golden State this evening. (12,500-17,500)

Starting Bid: \$6,250

Unique Serial Number 1 San Diego Red Seal



20691 San Diego, CA - \$10 1902 Red Seal Fr. 613 The NB of Commerce Ch. # (P)6869

Our parade of outstanding Serial Number 1 notes from this southern California city continues with this premier number 1 Red Seal from one of San Diego's most obscure charters. The NB of Commerce was only in business from 1903 until 1907 and issued only a handful of Red Seals before closing. To date, just one note has been reported from here and that piece is this pretty number 1 \$10 Red Seal. Originally acquired by California collector Philip Krakover in a private transaction in the 1980's, the note made its lone public appearance in John Hickman's dispersal of the Krakover collection in 1990. Twenty-eight years ago, in what seems like "the prehistoric era", the specimen realized all of \$3,200. Tonight, a new generation of collectors will finally get a chance to add this California rarity to their holdings. Facing up at a much higher level than its assigned grade of PMG **Choice Very Fine 35**, this pretty note has the potential to achieve a run-away price tonight and will always be a source of pride to one lucky bidder. (90,000-110,000)

Starting Bid: \$45,000

Scarce San Diego Red Seal



20692 San Diego, CA - \$5 1902 Red Seal Fr. 587 The American NB Ch. # (P)7418

From a scarce large-only San Diego bank that was only in business from 1904 until 1917, this piece is one of just three Red Seals in the census out of a total of a mere nine notes reported overall. More importantly, it is the first of those nine pieces to make a public appearance in any venue since 2008. Evenly circulated and solid PMG Choice Fine 15, with nice color and legible signatures. (7,000-9,000)

Starting Bid: \$3,500

Spectacular Serial Number 1 USNB of San Diego \$5 Date Back



20693 San Diego, CA - \$5 1902 Date Back Fr. 596 The United States NB Ch. # (P)10391

A beautiful note with an illustrious pedigree, as this piece was lot 1706 in the fabled Grinnell sales of 1944 through 1946, later passing into the collection of Amon Carter, Jr. It is as nice a note as any collector could ever hope to own, with bright white paper, vivid inks, bold blue pen signatures, and, of course, that all important serial number 1 at the bottom left. PCGS Choice About New 58, a true San Diego trophy note and one of the greatest items from this avidly collected community that any serious collector could aspire to. It realized \$29,900 in our 2011 Long Beach auction and should be worth no less tonight. (30,000-40,000)

Starting Bid: \$18,000

Choice Serial Number 1 USNB of San Diego Small Size



20694 San Diego, CA - \$10 1929 Ty. 1 The United States NB Ch. # 10391

A crisp, well margined Serial Number 1 small size note from this popular “forbidden title” bank that is one of just two number 1 1929 Series examples reported from here, neither of which has made an auction appearance since 2000. PMG Choice Uncirculated 63, with bold, original embossing. (10,000-15,000)
Starting Bid: \$5,000



20695 San Diego, CA - \$10 1929 Ty. 2 The United States NB Ch. # 10391

One of the nicer small size we have encountered from this popular “forbidden title” bank, this is a well margined and crackling fresh PCGS Choice New 63PPQ. (2,000-3,000)
Starting Bid: \$1,000



20696 San Diego, CA - \$10 1929 Ty. 2 The United States NB Ch. # 10391

Another blazingly original small size \$10 from this always in demand San Diego bank that appears as fresh as the previous lot. However, PCGS saw (or imagined) something in assigning a grade of Choice About New 58PPQ to this pretty note. (1,500-2,000)
Starting Bid: \$750



20697 San Diego, CA - \$10 1902 Plain Back Fr. 630 The Union NB Ch. # (P)10435

An extremely scarce San Diego bank which issued Third Charter Date Backs and Plain Backs only before closing in 1927. The census shows only eight pieces, including this example which has been the only note to be publicly offered since 2004. This specimen shows even wear and good color but received a net grade for some lightening of a few small stains. PMG Fine 12 Net. (1,500-2,000)
Starting Bid: \$750

NATIONAL GOLD BANK NOTES



20698 San Francisco, CA - \$5 1870 Fr. 1136 The First National Gold Bank Ch. # 1741

A considerably better than average National Gold Bank Note which displays excellent color and eye appeal. PCGS has mentioned some small edge splits and minor restorations, but they are not readily visible and therefore do not detract at all. PCGS **Apparent Very Fine 20**. (5,000-7,000)

Starting Bid: \$2,500



20699 San Francisco, CA - \$5 1870 Fr. 1136 The First National Gold Bank Ch. # 1741

One of the nicer National Gold Bank Notes we have handled, and one of very few that PCGS has graded at this level that is free of any adverse comments. The colors are bright and the all important gold coin vignette on the reverse is sharply printed and free of problems. PCGS **Fine 15**. (6,000-8,000)

Starting Bid: \$3,000



20700 San Francisco, CA - \$5 1870 Fr. 1136 The First National Gold Bank Ch. # 1741

A pretty National Gold Bank Note for this third party grade that is in a comment free holder. This is a major accomplishment, as this class of notes was very popular in the West because it was payable in gold coin. This piece returns to the market after crossing the auction block last in 1997. It grades PCGS **Fine 12** with clear signatures of Cashier Morgan and President Woolworth. The pleasing overall color is composed of yellow paper plus red and black inks. The all-important gold coin vignette on the back is very clear for the grade. Overall, it is an excellent mid-grade note for type. We have had several examples of this note at this third party grade level with Apparent or Net grade modifiers approach \$3,000 within the last few years. With that in mind, we feel this note will easily surpass that amount, but we will keep the estimate low so that more bidders will ponder the purchase of this note.

From the Craig Forrest Collection (3,000-4,000)

Starting Bid: \$1,500



20701 San Francisco, CA - \$20 1882 Brown Back Fr. 503 The Nevada NB Ch. # 5105

A boldly signed and problem free example from an always popular and sought after bank, with this piece bearing the first (and considerably the scarcer) of the two titles used by this institution. PMG **Very Fine 25**. (1,250-1,750)

Starting Bid: \$625



20702 San Francisco, CA - \$5 1882 Brown Back Fr. 477 Wells-Fargo Nevada NB Ch. # (P)5105

A well margined and brightly printed \$5 Brown Back from this much in demand bank. PMG **Extremely Fine 40**, with vivid ink colors, dark printed signatures, and just a few light folds. (1,000-1,500)

Starting Bid: \$500



20703 San Francisco, CA - \$5 1902 Plain Back Fr. 606 Wells-Fargo Nevada NB Ch. # (P)5105

A lovely Third Charter note from this popular San Francisco bank and easily the finest example we have offered from here in quite some time. Cracking fresh and well margined PMG **Gem Uncirculated 65 EPQ**. (1,000-1,500)

Starting Bid: \$500



20704 San Jacinto, CA - \$20 1902 Plain Back Fr. 651 The First NB Ch. # 7997

A scarce Riverside County bank with this piece one of only a dozen large size in the census. It is a decent, evenly circulated PCGS **Fine 12** note that retains legible stamped signatures. (1,000-1,500)

Starting Bid: \$500

NATIONAL GOLD BANK NOTES



20705 San Jose, CA - \$5 1874 Fr. 1141 The Farmers National Gold Bank Ch. # 2158

Most San Jose National Gold Bank Notes grade in the VG range, with this PMG **Fine 12** Net a bit nicer example than many survivors of this denomination. PMG has commented about a repair and a tear in assigning a net grade to this note whose gold coin vignette on the back remains quite distinct. (2,500-3,500)

Starting Bid: \$1,250

Third Reported Note - First Public Offering Since 2004



20706 San Leandro, CA - \$10 1902 Date Back Fr. 619 The First NB Ch. # (P)9800

This is a wonderful new discovery from this short-lived Alameda County bank which issued only Blue Seals before liquidating in 1924. It is just the third note to be reported from this charter and the first to be publicly offered anywhere, according to Track & Price, since our auction of the Lowell Horwedel collection in 2004. Fortuitously, it is also a very pretty note and is easily the finest of the now three notes known with the other two pieces grading no better than Fine. It also represents a bank that was missing from almost all of the great California collections ever formed, as neither Krakover, Colver, or the Litt holdings contained even one note from this institution. With the other two pieces long off the market, tonight's offering may well be the final opportunity for many years for even one collector to add a note from this excessively rare bank to his holdings. Bright, well inked PMG **Very Fine 30**, with bold pen signatures. (6,000-8,000)

Starting Bid: \$3,000



20707 San Marino, CA - \$10 1929 Ty. 1 The San Marino NB Ch. # 13335

A bright, moderately circulated piece from this affluent Los Angeles County community whose notes are always in demand and seldom available. Original embossing is still found on this PMG Very Fine 30 example that last crossed the auction block in 2003. (1,750-2,250)

Starting Bid: \$875



20710 Santa Monica, CA - \$20 1902 Plain Back Fr. 650 The Merchants NB Ch. # (P)6945

The first title used by this scarce Santa Monica bank, with this piece one of just ten examples of all types and denominations in the census. Evenly circulated PMG Choice Fine 15, with legible stamped signatures. (1,250-1,750)

Starting Bid: \$625



20708 San Mateo, CA - \$10 1902 Plain Back Fr. 626 The NB of San Mateo Ch. # 9424

A bright, well margined, and evenly circulated example from this well collected locale. This bank is easily found in small size, but seldom seen in large, where the census stands at only a dozen pieces, with tonight's offering a welcome new addition. PMG Very Fine 25, and only the second piece to cross the auction block since 2009. (2,500-3,500)

Starting Bid: \$1,250



20711 South Pasadena, CA - \$5 1902 Plain Back Fr. 609 The First NB Ch. # 12797

Large notes only from this bank, which is South Pasadena's sole collectible issuer. Just a dozen pieces are listed in the census from this charter that elected to close its doors in 1929. Formerly part of the Charley Colver collection, this pretty note is a bright and attractive PMG Very Fine 30, with just a few insignificant rust specks on the back. (2,000-3,000)

Starting Bid: \$1,000



20709 San Pedro, CA - \$10 1902 Plain Back Fr. 624 The First NB Ch. # (P)7057

A lovely note from this better Los Angeles County bank that features great color and bold, original embossing. Dark signatures appear on this PCGS Choice About New 58 specimen that appears new in its third party holder. (3,000-4,000)

Starting Bid: \$1,500



20712 Ukiah, CA - \$5 1902 Plain Back Fr. 606 The First NB Ch. # 10977

A pleasing mid-grade example from this well collected Mendocino County bank that has barely a dozen large size reported. PCGS Fine 15, with dark printed signatures. (1,500-2,000)

Starting Bid: \$750



20713 Ukiah, CA - \$20 1902 Plain Back Fr. 658 The First NB Ch. # (P)10977

Another large size note from this tough Mendocino County bank, this one a \$20 Plain Back that has seen some circulation but it maintains solid paper for the grade. PCGS **Very Good 10**, and last on the market in a 1999 auction. Out of 15 Large Size examples known from here this is just one of two \$20 Plain Backs. (1,250-1,750)

Starting Bid: \$625



20714 Upland, CA - \$10 1929 Ty. 2 The First NB Ch. # 8266

A lovely note which is by far the finest Series 1929 example reported to date from this much in demand San Bernardino County bank. Bright PCGS **Choice About New 58**, with no discernable evidence of circulation seen through the holder of this pretty specimen that also represents a tougher type and denomination from here. (1,500-2,000)

Starting Bid: \$750

Rare Venice Large Size



20715 Venice, CA - \$10 1902 Plain Back Fr. 628 The First NB Ch. # 10233

This quintessentially Los Angeles area community is one of the classically rare southern California locations, with just four large and three small examples comprising the entire reported population. Tonight's offering is one of that quartet and this moderately circulated note features pleasing color and legible stamped signatures. The grading service has noted a few minor edge tears and pinholes but those distractions are not readily noticeable and hardly worth mentioning. Three years ago, we sold a PMG Very Fine 30 specimen for \$28,200 and, while we do not expect that realization tonight, this PMG **Very Fine 20** rarity should still achieve the range of... (15,000-20,000)

Starting Bid: \$7,500



20716 Watsonville, CA - \$20 1929 Ty. 1 The Pajaro Valley NB Ch. # 9621

Auction appearances are few and far between from this bank, located in one of the avidly collected counties in California. Track & Price notes no small size offerings of any kind from this institution since 2011. Evenly circulated PMG Very Fine 20. (1,250-1,750)

Starting Bid: \$625

COLORADO



20717 Canon City, CO - \$10 1902 Plain Back Fr. 626 The Fremont County NB Ch. # (W)8433

Large notes only from this bank, the second of two chartered here. Long known as a resort community (the famous Royal Gorge is nearby), Canon City is often a "last resort," as it is home to the Colorado state penitentiary, eight other state prisons, and five Federal jail facilities. Pleasing color and legible stamped signatures appear on this PMG Choice Fine 15 Plain Back that is a new addition to the census of barely a dozen notes reported. (1,250-1,750)

Starting Bid: \$625



20718 Carbondale, CO - \$5 1902 Plain Back Fr. 600 The First NB Ch. # 9009

Large size notes are rare on this Garfield County bank with the census standing at only five pieces and that includes this specimen. This \$5 grades PCCS Fine 12 with minor mounting remnants and also small paper pulls in the margins. Strong penned signatures are of Cashier S.B. Mansfield and of a future president of this charter number, E.B. Tandy. Mr. Tandy signed this note as vice president as he penned a "V" above his signature. (2,000-3,000)

Starting Bid: \$1,000

CONNECTICUT



20719 Hartford, CT - \$5 1902 Plain Back Fr. 609 The Capitol NB Ch. # 13038

A small group of low number sheets have been reported from this late charter Hartford bank, along with several single notes. This lovely piece, carrying serial number 9, is a bright, well margined example with vivid color and bold pen signatures. PMG Gem Uncirculated 65 EPQ. (1,500-2,000)

Starting Bid: \$750

20720 Meriden, CT - \$5 1929 Ty. 1 The First NB Ch. # 250

The only serial number 1 note, large or small, reported from this New Haven County bank. Likely kept in a picture frame by a proud bank employee, which accounts for its survival, its margins have been trimmed and there is some minor residue in its bottom margin. PMG Choice Very Fine 35 Net. (1,000-1,200)

Starting Bid: \$500

DELAWARE



20721 Milford, DE - \$5 1875 Fr. 402 **The First NB** Ch. # 2340
The first of a simply marvelous offering of Milford notes. This piece is new to the census, and joins only three other extant First Charter fives, one of which is a very low grade piece. Fortunately for collectors, this example is on the other end of the grading scale, with PMG labeling it as Very Fine 25. (3,000-4,000)
Starting Bid: \$1,500



20722 Milford, DE - \$10 1875 Fr. 417 **The First NB** Ch. # 2340
While new to the census, this note comes from a small run of 1875 \$10s that has long provided collectors with their only chance to obtain a high grade example of this type from any bank in Delaware. This piece is as attractive as most of its CU counterparts and exhibits vibrant color, ample margins all around, and ideal signatures. PMG **About Uncirculated 55 EPQ**. (4,000-6,000)
Starting Bid: \$2,000

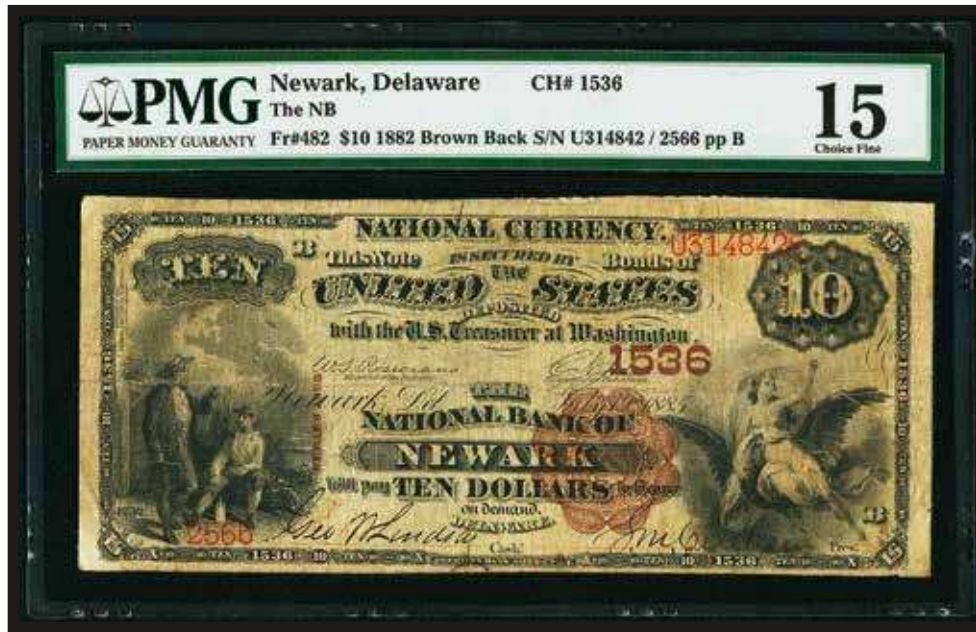


20723 Milford, DE - \$10 1882 Brown Back Fr. 487 **The First NB** Ch. # (E)2340
A scarcer Delaware type and denomination, with this new to the census example just about as nice as any Delaware Brown Back we have ever seen or handled. PMG **About Uncirculated 53 EPQ**. (2,500-3,500)
Starting Bid: \$1,250



20724 Milford, DE - \$10 1902 Plain Back Fr. 632 **The First NB** Ch. # 2340
A gorgeous Blue Seal which fits perfectly with the extraordinary run of high grade Milford notes in this auction. Crisp, well embossed PMG **Choice Uncirculated 63**. (1,250-1,750)
Starting Bid: \$625

Excessively Rare Newark, DE Brown Back



20725 Newark, DE - \$10 1882 Brown Back Fr. 482 The NB of Newark Ch. # 1536

A major Delaware rarity from one of the toughest towns from which to locate a note in this always-in-demand state. The National Bank was the sole charter to operate in this small city near Wilmington before liquidating in 1913. To date, just three notes are reported - two Third Charter Date Backs and the \$10 Brown Back we are offering this evening. Fortuitously, it is also a pleasing mid-grade piece with solid paper for the grade, bold ink colors, and dark pen signatures. PMG **Choice Fine 15**, a tough note for an advanced Delaware collector or just anyone who appreciates great Nationals. (25,000-35,000)
Starting Bid: \$12,500



20726 Wilmington, DE - \$10 1902 Plain Back Fr. 624 The Union NB Ch. # (E)1390

One of the highest graded large size notes recorded on this scarce Wilmington bank, its bold ink colors and dark printed signatures contrast nicely with its bright, white paper. PMG **About Uncirculated 50**.
From the Bendett Fellowship Collection (1,000-1,200)
Starting Bid: \$500

DISTRICT OF COLUMBIA

20727 Washington, DC - \$20 1882 Brown Back Fr. 499 The Second NB Ch. # 2038

The only Brown Back that we have been able to offer on this better DC bank since November 1992. This example sports the penned signatures of the cashier and vice president and, while it also exhibits sharp ink colors, it has had some repairs and its right end has been reattached. PMG **Choice Fine 15 Net**. (1,000-1,200)
Starting Bid: \$500



20728 Washington City, DC - \$1 Original Fr. 382a The Citizens NB Ch. # 1893

A rare bank that moved from Hagerstown, Maryland to "Washington City" on May 1, 1874. Only two banks used "Washington City" in their titles, charters 1893 and 2382. This ace is a nice PMG **Fine 12** example. Cashier Wm. N. Roach has a light purple rubber stamped signature, while President J.A.J. Creswell's penned signature is in dark black ink. We have not offered another note on this bank since our FUN 2005 auction. (5,000-8,000)
Starting Bid: \$2,500

FLORIDA

20729 Miami Beach, FL - \$10 1929 Ty. 2 Mercantile NB Ch. # 13828

A scarce bank that was chartered in November 1933 and therefore issued only Type 2 Nationals. This offering grades PMG **Very Fine 20 Net** with a repair to the upper right corner tip and minor rust stains. (1,500-2,000)
Starting Bid: \$750

20730 Pensacola, FL - \$20 1882 Brown Back Fr. 504 **The American NB** Ch. # (S)5603

Well circulated and with all sorts of problems, but one of only a handful of \$20 Brown Backs recorded from this Pensacola bank. PCGS **Apparent Very Good 8** with a hose of problems noted. (1,000-1,200)
Starting Bid: \$500

GEORGIA



20731 Gainesville, GA - \$20 1929 Ty. 1 **The Gainesville NB** Ch. # 7616
A great Georgia rarity as it is only the third small size to be reported (along with just three large) on this Hall County bank. It is an evenly circulated and problem free PMG **Very Fine 25** example that is equal in grade to the specimen that fetched \$4,025 in our 2012 FUN auction. (2,500-3,500)
Starting Bid: \$1,250

HAWAII



20732 Honolulu, HI - \$5 1882 Value Back Fr. 574 **The First NB of Hawaii** Ch. # (P)5550
While territorial examples from this bank are hardly rare, any Hawaii Territory Value Back is a scarce and desirable item indeed. This piece shows good color and dark printed signatures. PMG **Choice Fine 15 Net**, with comments about paper thin and corner repairs which are not readily apparent. (2,000-2,500)
Starting Bid: \$1,000



20733 Honolulu, HI - \$5 1902 Plain Back Fr. 607 **The First NB of Hawaii** Ch. # 5550

A sharply printed and very colorful Territorial which is a classic “three fold Uncirculated,” meaning it has the paper and print quality of a new note while having been folded three times and then carefully stored away. Graded PCGS **Extremely Fine 40PPQ**, expect to see bidding reach or exceed... (2,500-3,500)
Starting Bid: \$1,250

IDAHO

First Public Offering Since 2008



20734 Jerome, ID - \$10 1902 Plain Back Fr. 627 **The First NB** Ch. # 9680
A welcome new addition to the census of this scarce Idaho bank that was the sole issuer in this community and which was only in business from 1910 until 1928. Not only is it just the eighth note to be reported, it is the first piece to be offered in any venue since 2008, according to Track & Price. It is a bright and attractive specimen with even wear and nice color for the grade. PMG **Very Fine 25**. (3,000-4,000)
Starting Bid: \$1,500



20735 Wallace, ID - \$10 1902 Plain Back Fr. 628 **The First NB** Ch. # 4773

A pleasing example from the only collectible Wallace bank, as the other issuer here is unreported. While common by Idaho standards, with a dozen large notes known, Track & Price reports that none have crossed the public auction block since 2008. This offering is a solid PCGS **Fine 15**, with legible stamped signatures. (2,000-3,000)

Starting Bid: \$1,000

ILLINOIS

20736 Arthur, IL - \$5 1882 Date Back Fr. 537 **The First NB** Ch. # (M)5233

One of only three \$5 Date Backs from this bank reported to date, and the first example of this type we have handled from here since 2006. An evenly circulated example from the sole bank to issue in this small Douglas County location. PMG **Choice Fine 15**. (1,000-1,200)

Starting Bid: \$500

20737 Carrollton, IL - \$5 1875 Fr. 404 **The Greene County NB** Ch. # 2390

An attractive and problem free example with even circulation and dark penned signatures of Cashier Ornan Pierson and President John I. Thomas. Ornan's father founded this bank in 1854 with the original eponymous name of David Pierson, Banker. PMG **Very Fine 25 EPQ**. (1,000-1,200)

Starting Bid: \$500

Lovely Charleston, IL Lazy \$2



20738 Charleston, IL - \$2 Original Fr. 387a **The First NB** Ch. # 763

A lovely Lazy Deuce from this Coles County bank that was obviously a keepsake after the sheet was cut as it retains its full bottom selvage. It is the only Deuce in the census from this early chartering bank and features excellent color and just some light folds. PMG **Choice Very Fine 35**. (4,000-6,000)

Starting Bid: \$2,000

Elusive Elgin, IL \$100 Brown Back



20739 Elgin, IL - \$100 1882 Brown Back Fr. 526 **The First NB** Ch. # 1365

Series 1882 \$100 Brown Backs with the Rosecrans-Morgan signature combination are very rare. We have offered just two others from all the banks in the country combined, both Uncirculated examples and well more expensive than this mid-grade piece. Decades of research by Martin Gengerke, resulted in a total census of seven pieces, which we believe to still be accurate. Full penned signatures are seen, and the grading service mentions some split repairs and pinholes. PMG **Very Fine 20**. (6,000-8,000)

Starting Bid: \$3,000

ILLINOIS



20740 Elmhurst, IL - \$10 1902 Plain Back Fr. 627 The First NB Ch. # 9836

An evenly circulated and solid note from this Du Page county exurb and one of only seven large size in the census of this charter. Last on the market in a 2007 auction, it retains decent color and legible signatures. PMG Very Fine 20. (1,250-1,750)
Starting Bid: \$625



20743 Kansas, IL - \$1 Original Fr. 382 The First NB Ch. # 2011
A bright and well printed ace which would easily have qualified for a higher grade with just a touch more top margin. PCGS New 62.
From the Craig Forrest Collection (2,000-3,000)
Starting Bid: \$1,000



20741 Freeport, IL - \$20 1882 Brown Back Fr. 496 The Freeport NB Ch. # 2875
Only the third Brown Back to make itself known on this Stephenson County bank and the first to appear at auction since 1998. It is also the discovery \$20 Brown Back. Dark signatures are of Cashier A. Bidwell and President O.B. Bidwell A half dozen scattered pinholes have been noticed on this PMG Very Fine 25 \$20. (2,000-3,000)
Starting Bid: \$1,000



20744 LeRoy, IL - \$20 1902 Date Back Fr. 642 The First NB Ch. # (M)6586
A very scarce McLean County bank, with just six notes making up the entire large size census from this one bank location. Evenly circulated PMG Very Fine 25, with nice color and legible stamped signatures. (1,000-1,200)
Starting Bid: \$500



20742 Greenville, IL - \$5 Original Fr. 399 The First NB Ch. # 1841
An extremely rare Bond County bank which issued First Charters only before it liquidated in January of 1883. This is one of just four examples known from here, and as nice as any despite some minor edge repairs which are difficult to locate. PCGS Apparent Very Fine 30. (1,750-2,250)
Starting Bid: \$875

20745 No lot.



20746 **Marengo, IL - \$1 Original Fr. 382a The First NB Ch. # 1870**
An attractive Original Series ace from this scarce McHenry County bank that is one of only two First Charter notes reported from here. It is easily the finer of the pair as the other piece is a well worn Good. This is a solid, problem free PMG **Very Fine 20** with ample margins, good color, and clear pen signatures. (2,000-3,000)
Starting Bid: \$1,000



20747 **Metropolis, IL - \$10 1902 Red Seal Fr. 613 The First NB Ch. # (M)3156**
While small notes from this sought after community are often obtainable, large examples from here are just plain scarce. This offering is one of only two Red Seals extant and it is a nice one with even wear, a bold red overprint, and clear pen signatures. PMG **Very Fine 20**. (2,500-3,500)
Starting Bid: \$1,250



20748 **Mount Pulaski, IL - \$5 1902 Plain Back Fr. 600 The First NB Ch. # 3839**
A gorgeous PMG **Gem Uncirculated 66 EPQ** example that comes from a small run of uncirculated notes from this Logan County issuer that are documented in the census. This well margined note displays bright, white paper, vibrant color, and legible stamped signatures. (1,000-1,500)
Starting Bid: \$500

Oakford, IL Serial Number 1 Red Seal



20749 **Oakford, IL - \$10 1902 Red Seal Fr. 614 The First NB Ch. # (M)8256**
This attractive Serial Number 1 Red Seal is from a known 10-10-10-20 cut sheet. The sheet was obviously cut long ago as this "A" position note made its last public appearance in a 1980 NASCA sale. Though the top margin is cut tight, the bright overprint and carefully penned officers' signatures provide aesthetic appeal. PCGS **About New 50**. (4,000-6,000)
Starting Bid: \$2,000



20750 **Toluca, IL - \$5 1929 Ty. 1 The Citizens NB Ch. # 11333**
A rare charter number in either large or small size with this PCGS **About New 53PPQ** example being one of the nicest you can find on this Marshall County bank. The back reveals strong embossing throughout, while both sides show excellent color. (1,250-1,750)
Starting Bid: \$625

INDIANA

Edinburg, IN Large Size - First Public Offering Since 1991



20751 Edinburg, IN - \$5 1902 Plain Back Fr. 598 **The Farmers NB** Ch. # 6905

A truly rare Johnson County bank which was this small community's only issuer. According to Track & Price, the only offerings of any note from this institution at public sale are a small size \$5 that we sold two years ago for \$1,880 and a large size \$20 Blue Seal that was sold in a 1991 Christie's sale. Evenly circulated and solid PMG Fine 12. (2,000-3,000)

Starting Bid: \$1,000



20752 Elkhart, IN - \$5 1882 Brown Back Fr. 466 **The First NB** Ch. # 206

A distinctive "Circus Poster" title adorns this note in a comment free PMG **Choice Fine 15** holder. "Circus Poster" Brown Back \$5 notes were produced for only a few years in the 1880s as engravers at the BEP were expressing their skill and artistry. Engravings of bank titles went back to a more uniform style shortly thereafter. Dark pen signatures are of Cashier W.H. Knickerbocker and President C.H. Winchester. (2,000-3,000)

Starting Bid: \$1,000



20753 New Harmony, IN - \$10 1902 Plain Back Fr. 624 **The First NB** Ch. # 6699

A scarce note from this Posey County bank that operated in this community established in 1814 by George Rapp, who sold it to the followers of Robert Owen in 1825 who attempted to create a "utopian society." The social experiment collapsed in 1827, and they dissolved their communal form of living. Many years later, the First National was established in 1903, issued minimal circulation for 28 years, and closed its doors in 1931. This offering is just the sixth large size to be reported and is a bright mid-grade Plain Back that has just had some edge repairs. PMG **Very Fine 20 Net**. (2,000-3,000)

Starting Bid: \$1,000



20754 Terre Haute, IN - \$5 1902 Red Seal Fr. 588 **The McKeen NB** Ch. # (M)7922

A boldly embossed and well margined PMG **Choice About Unc 58 EPQ** Red Seal \$5 where the denomination matches the serial number. We see this matching combination occasionally with Series 1929 Nationals, but far less often when it comes to large size notes. Terrific pen signatures are of family members Cashier S. C. McKeen and President W. R. McKeen. (2,000-3,000)

Starting Bid: \$1,000

IOWA



20755 Clarence, IA - \$10 1929 Ty. 1 The First NB Ch. # 7682

A very scarce and popular "first name" bank that has had few auction appearances in recent years. This is only the tenth small size to be reported from this charter that elected to close its doors in 1931. More importantly, it is only the third of those ten pieces to have ever crossed the public auction block, according to Track & Price. PMG Very Fine 20, with a small piece out of the bottom margin. (1,250-1,750)
Starting Bid: \$625

20756 Coon Rapids, IA - \$20 1882 Date Back Fr. 555 The First NB Ch. # (M)5514

This is one of only two 1882 Date Backs in the census from this much sought after location. While Series 1929 examples are often available, large notes of any kind are seldom seen. Pen signed PMG Fine 12. (1,250-1,750)
Starting Bid: \$625

Serial Number 1 Small Size \$50



20757 Davenport, IA - \$50 1929 Ty. 1 The First NB Ch. # 15

This is a most attractive Serial Number 1 small size \$50 from this always popular low charter number bank. While number 1 examples abound in the lower denominations from this Davenport bank, this is the only number 1 \$50 listed in the census and it has not been publicly offered since its last auction appearance in 1995. Number 1 examples of the \$50s and \$100s are much tougher to locate as they were not readily saved like the low denominations, undoubtedly due to the high face value and also because they were not sought after by pioneer paper money dealer George Blake and his client, famed collector Col. E. H. R. Green. Crackling fresh and well embossed PCGS Choice New 63PPQ. (2,000-3,000)
Starting Bid: \$1,000



20758 Manila, IA - \$10 1882 Value Back Fr. 577 The First NB Ch. # (M)5873

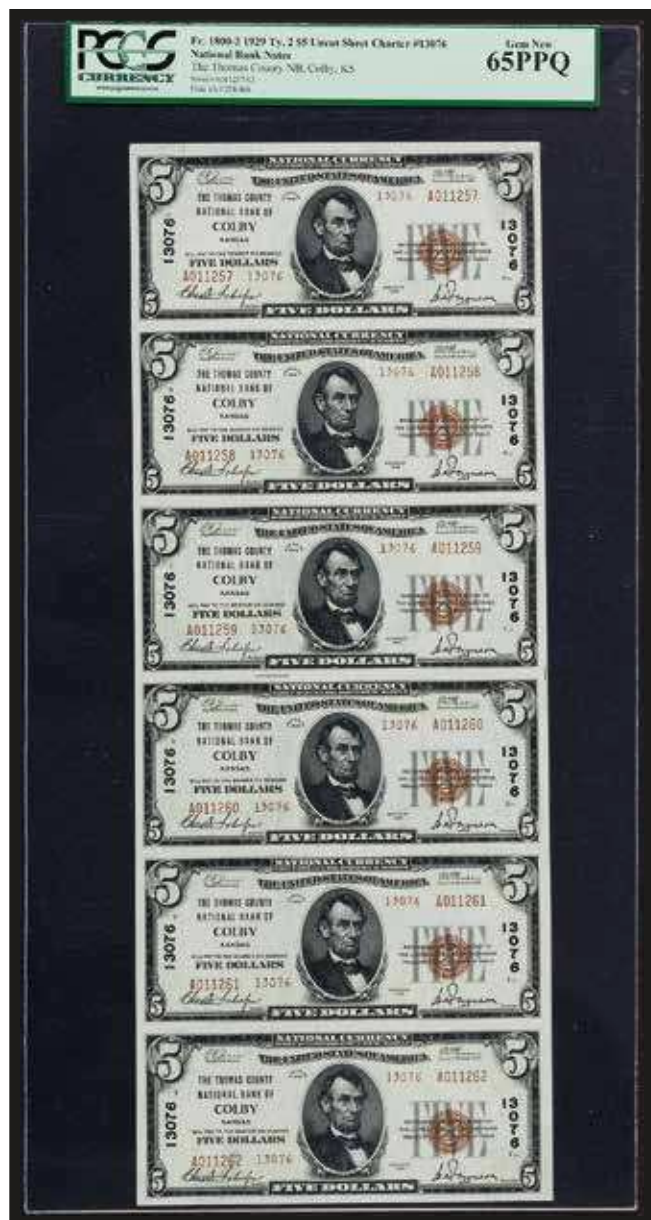
A not-so-common Crawford County bank with just ten large reported including this offering which is a pleasing mid-grade example of a better type and denomination. Pen signed PCGS Very Fine 20. (1,250-1,750)
Starting Bid: \$625

KANSAS



20759 Alma, KS - \$10 1929 Ty. 1 The Farmers NB Ch. # 10195

A very scarce small example from this bank, which was one of five banks to receive charters in this small Wabaunsee County farming community. This institution issued nothing but pocket change during its twenty year run, limping along with the statutory minimum of \$6,250 in capital until it closed in 1932. This offering is one of just five 1929 Series examples in the census and is a crisp PMG Very Fine 25. (1,000-1,200)
Starting Bid: \$500



20760 Colby, KS - \$5 1929 Ty. 2 The Thomas County NB Ch. # 13076 Uncut Sheet

Wide margins surround this well centered uncut sheet with all six notes featuring bold ink colors, strong embossing, and no folds between the notes. PCGS Gem New 65PPQ, a beautiful sheet from this Kansas bank. (2,000-3,000)

Starting Bid: \$1,000



20761 Emporia, KS - \$2 1875 Fr. 390 The First NB Ch. # 1915

A moderately circulated Lazy Deuce from this early Kansas bank that has supplied many First Charter notes to today's generation of collectors. Evenly circulated and solid PMG Fine 12, with blue end paper clearly evident. (2,000-3,000)

Starting Bid: \$1,000



20762 Junction City, KS - \$100 1902 Plain Back Fr. 701 The Central NB Ch. # 4284

This is one of only two \$100 1902 Plain Backs recorded on this bank, but more importantly, it is one of only five documented on the entire state of Kansas, according to the National Currency Foundation census. The wear is even and the note remains bright. Nicely pen signed PMG Very Fine 20. (1,500-2,000)

Starting Bid: \$750



20763 Newton, KS - \$50 1902 Plain Back Fr. 675 The First NB Ch. # 2777

This attractive note is one of only a dozen large examples reported from this institution, which issued high denominations only in Third Charters and small size. Pen signed PMG Very Fine 25, with even, problem free wear. (1,250-1,750)

Starting Bid: \$625

KENTUCKY



20764 Jenkins, KY - \$10 1929 Ty. 1 The First NB Ch. # 10062 Uncut Sheet

The first uncut small size sheet to be reported from this community that started life as a company town built by the Consolidated Coal Company in 1911. It received its name in honor of George C. Jenkins, a company director. There are folds between each of the notes but, otherwise, they are fresh and original. PCGS About New 50PPQ. (3,000-4,000)

Starting Bid: \$1,500



20765 Louisville, KY - \$5 1882 Date Back Fr. 537 The NB of Kentucky Ch. # (S)5312

While this is a very common bank (actually, the most common of Louisville issuers), it is the source of a nice grouping of very high grade \$5 Second Charter Date Backs, making these notes perfect examples for type. This piece appears new at first glance and it is difficult to discern any evidence of handling beneath the third party holder. PMG About Uncirculated 55. (1,250-1,750)

Starting Bid: \$625

LOUISIANA



20766 Shreveport, LA - \$5 1929 Ty. 2 Commercial NB Ch. # 13648 Uncut Sheet

An attractive Type 2 uncut sheet from this Shreveport bank, showing folds between each of the notes and some corner handling. PCGS About New 53. (3,000-4,000)
Starting Bid: \$1,500

MAINE



20767 Bangor, ME - \$5 1875 Fr. 401 The Veazie NB Ch. # 2089
The sole series 1875 example of any denomination reported on this scarce Penobscot County bank. Pleasing pen signatures are of Cashier Wm. C. Holt and President Chas V. Lord. PMG Choice Fine 15, minor repair.
(1,000-1,500)
Starting Bid: \$500



20768 Farmington, ME - \$20 1882 Date Back Fr. 555 The Peoples NB Ch. # (N)5861
One of only four Second Charter notes with documented serial numbers on this scarce Franklin County bank reported by Track & Price. This is the only \$20 Date Back extant of the quartet. It is a nice mid-grade PMG Very Fine 25 example with great color, even wear, and the penned signatures of Cashier J.P. Flint and President Geo. W. Wheeler. (1,000-1,500)
Starting Bid: \$500

Scarce 14000 Charter Number Bank



20769 Fort Kent, ME - \$10 1929 Ty. 2 The First NB Ch. # 14224

A very tough 14000 charter number bank with this piece one of only seven notes in the census. As this late chartering institution chose to issue only Type 2 \$10s, this single specimen comprises an entire type and denomination set on charter number 8690. It is evenly circulated and well margined grading PMG **Very Fine 30**. (1,000-1,500)

Starting Bid: \$500

Rare Madison, ME Brown Back



20770 Madison, ME - \$10 1882 Brown Back Fr. 485 The First NB Ch. # (N)4647

A peach of a note from the only issuer in this rural central Maine community, it represents a very elusive charter that was only in business from 1891 until 1907. This offering is just the fourth note reported and the first we have handled since 1999. Madison has been a mill town focusing primarily on paper products for the past century but, today, it now hosts the largest greenhouse in Maine covering 24 acres. This is a crisp, well margined piece with pleasing color and the bold pen signature of the bank's president. PCGS has noted some light staining in the margins but the stains do not detract at all from the note's overall pleasing appearance. PCGS **Very Fine 30**, a great Maine national. (7,500-9,500)

Starting Bid: \$3,700



20771 **Pittsfield, ME** - \$20 1882 Brown Back Fr. 498 **The Pittsfield NB** Ch. # (N)4188

Just ten large notes are recorded in the census from this Somerset County bank, the sole issuer of large examples in this remote interior Maine community. The note in this lot is one of only two Brown Backs to be enumerated. This PMG **Very Fine 25** \$20 is evenly circulated and well margined. It also possesses penned signatures of Cashier H.F. Libby and President J.W. Manson. (1,500-2,000)

Starting Bid: \$750

20772 **Rockland, ME** - \$20 1882 Date Back Fr. 553 **The North NB** Ch. # (N)2371

A very scarce type and denomination from this state, with the latest National Bank Note Census showing just five pieces extant, with this evenly circulated example one of that number. PCGS **Apparent Fine 15**, with some minor rust stains. (1,000-1,200)

Starting Bid: \$500

MARYLAND



20773 **Baltimore, MD** - \$10 1882 Brown Back Fr. 481 **The Commercial & Farmers NB** Ch. # 1303

An attractive mid-grade \$10 Brown Back from this better large-only Baltimore bank that is one of only two such pieces in the census and the finer of the pair. Crisp, well margined PMG **Very Fine 25**, with bold ink colors. (1,500-2,000)

Starting Bid: \$750



20774 **Cumberland, MD** - \$20 1882 Brown Back Fr. 496 **The Second NB** Ch. # 1519

Pre-1902 notes on this bank are rare with this note one of only four Brown Backs reported. It grades PMG **Fine 12** with faded, but still present signatures of Cashier D(aniel) Annan and President Lloyd Lowndes. Mr. Lowndes was governor of Maryland from 1896 to 1900. (1,500-2,000)

Starting Bid: \$750



20775 **La Plata, MD** - \$5 1929 Ty. 1 **The Southern Maryland NB** Ch. # 8456

One of only a dozen individual Series 1929 notes listed in Track & Price. This is a very nice PCGS **Extremely Fine 40PPQ** example with bank title and serial number embossing. We auctioned a PMG AU 50 Series 1929 Type 1 \$10 on this Charles County charter number for \$4,800 last January. (2,000-3,000)

Starting Bid: \$1,000

MASSACHUSETTS

20776 **Boston, MA** - \$1 1875 Fr. 383 **The Boylston NB** Ch. # 545

An attractive First Charter Ace from this Boston bank that closed in 1923. Nice color and wonderful pen signatures are highlights of this example from Beantown that has a wide swath of blue end paper. PCGS **Very Fine 30**. (1,000-1,200)

Starting Bid: \$500

Boston, MA Serial Number 1 Red Seal



20777 Boston, MA - \$5 1902 Red Seal Fr. 587 The New England NB Ch. # (N)603

A most attractive Serial Number 1 Red Seal from this major Boston bank that is from the "A" position of the sheet and which retains its full top selvedge. While a couple of light storage folds and a few pinholes are noted, this pretty specimen still displays vibrant ink colors, natural paper wave and embossing, and dark pen signatures, including that of the bank's Vice-President. PMG Extremely Fine 40. (7,000-9,000)

Starting Bid: \$3,500

Appealing Serial Number 1 Boston, MA Original Series Ace



20778 Boston, MA - \$1 Original Fr. 382 The First Ward NB Ch. # 2112

A wonderful Serial Number 1 Original Series ace from this Boston bank that is being introduced to the collecting fraternity for the first time. Representing a large-only Boston bank that went out in 1915, this ace is the first number 1 example of any type to surface from this charter and it is a nice one with more than ample margins, virtually all of its original colors, and bold pen signatures. It even includes a contemporary inscription on the face that reads "First One Dollar Issued by the bank July 28, 1873 H. W." The note has acquired a few light storage folds and PCGS has commented about repaired splits in those folds but any such distractions are easily offset by the rarity and desirability of this great Boston ace. PCGS Extremely Fine 40, and only the seventh number 1 Original Series ace to be reported for the entire state of Massachusetts. (10,000-15,000)

Starting Bid: \$5,000

20779 **Brighton, MA** - \$1 Original Fr. 380a **The NB of Brighton Ch. # 1099**

A very tough Massachusetts bank that issued First Charters only before bowing out in 1881, this Original Series ace is only the tenth survivor to be reported. It is a bright, evenly circulated piece with good color and dark pen signatures. Its only distraction is the typical New England trim. PMG **Very Fine 25**. (1,000-1,300)

Starting Bid: \$500

20780 **Cambridge, MA** - \$10 1902 Plain Back Fr. 632 **Manufacturers NB Ch. # 11152**

One of only nine large size reported from this very scarce Suffolk County bank that was only in business for seven years. In last year's Long Beach auction, we sold a PMG **Very Fine 30** example for \$2,400. Crisp PMG **Very Fine 25**, with just a minor edge tear. (1,000-1,200)

Starting Bid: \$500



20781 **Chelsea, MA** - \$10 1902 Date Back Fr. 619 **The Broadway NB Ch. # (N)9651**

A note fit for a first name National collection of the highest order. This is one of the nicer large size examples that you will find out of the eleven documented on this Suffolk County bank. It grades PMG **Very Fine 25**, stained, which is confined to the back. (3,000-4,000)

Starting Bid: \$1,500

20782 **Lowell, MA** - \$10 1882 Brown Back Fr. 480 **The Merchants NB Ch. # 506**

One of a paltry three large reported, none of which grade better than Very Good, on this rare Middlesex County bank that was voluntarily liquidated on January 4, 1902. This \$10 Brown Back grades PMG **Very Good 8 Net** with a tape repair and a paper pull. The tape repair at upper left has prevented any further harm to this well worn Brown Back that retains decent color for the grade. (1,000-1,200)

Starting Bid: \$500

20783 **Lynn, MA** - \$5 1882 Brown Back Fr. 472 **The Manufacturers NB Ch. # 4580**

A great note from this Essex County bank that is the only Second Charter of any type and denomination reported. It is an attractive note with pleasing color and solid margins. Pen signed PMG **Choice Fine 15**. (1,500-2,000)

Starting Bid: \$750

20784 **New Bedford, MA** - \$10 1875 Fr. 416 **The First NB Ch. # 261**

While a number of First Charter \$1s and \$2s are reported from this Bristol County bank, this offering is the only 1875 \$10 listed in the census. Well circulated but solid PMG **Fine 12**, with decent color for the grade and more than ample margins. (1,000-1,200)

Starting Bid: \$500

Peabody, MA \$50 Brown Back



20785 **Peabody, MA** - \$50 1882 Brown Back Fr. 508 **The Warren NB Ch. # 616**

An extremely rare note that is not only the sole \$50 Brown Back reported from this Essex County bank, it is also one of only ten examples of this tough type and denomination recorded for the entire state of Massachusetts, half of which are from Boston banks. This piece has a few minor flaws including a few edge tears and a small paper pull on the face, but its colors and signatures remain quite bold and its paper is otherwise solid for the grade of PMG **Fine 12**. (4,000-6,000)

Starting Bid: \$2,000

MASSACHUSETTS



20786 **Pepperell, MA** - \$20 1902 Plain Back Fr. 660 **The First NB Ch. # 5964**

A very tough note from the only issuer in this obscure Middlesex County community and a bank that elected to close its doors in early 1934. Tonight's offering is just the sixth large size to be reported and, according to Track & Price, it becomes the finest known for this charter. The folds are light on this PMG **Choice Very Fine 35** Plain Back that retains virtually all of its original colors along with dark printed signatures. (2,000-3,000)

Starting Bid: \$1,000



20787 Somerville, MA - \$5 1882 Date Back Fr. 533 The Somerville NB Ch. # (N)4771

The sole \$5 Date Back in the census from this better Middlesex County bank and it is a pleasing, evenly circulated piece with good color and solid paper for the grade of PCGS Very Fine 20. (1,000-1,200)

Starting Bid: \$500



20790 Webster, MA - \$5 1882 Date Back Fr. 534 The First NB Ch. # (N)2312

A lovely 1882 \$5 Date Back which is perfect for any high end type or state set. PCGS Choice New 63PPQ, with ideal inks, bright paper, embossing, and dark printed signatures. (1,750-2,250)

Starting Bid: \$875

20788 Springfield, MA - \$10 1875 Fr. 416 The First NB Ch. # 14

A more than acceptable specimen from this low charter number bank that is the first 1875 \$10 to be reported from here. The colors remain quite bold on this PMG Choice Fine 15 Net First Charter \$10 that has some splits and rust stains. (1,500-2,000)

Starting Bid: \$750



20789 Springfield, MA - \$20 1875 Fr. 434 The City NB Ch. # 2433

One of only ten large listed in Track & Price for this charter number that went into voluntary liquidation in February 1906. Printed signatures are of Cashier H(enry) H. Bowman and President J(ames) D. Safford. The net grade is for restoration, which has left a note that faces up nicely for the third party grade. We can see that the edges have been repaired/reinforced when it is held before a light source. PMG Choice Fine 15 Net. (1,500-2,000)

Starting Bid: \$750

Yarmouth, MA Serial Number 1 Small Size



20791 Yarmouth, MA - \$10 1929 Ty. 1 The First NB Ch. # 516

A crisp, well margined serial number 1 example from this Barnstable County bank that is from the "A" position of the first sheet of small size \$10s. PMG Choice Very Fine 35, and the first number 1 note from here to ever cross the auction block. (1,500-2,000)

Starting Bid: \$750

MICHIGAN



20792 Adrian, MI - \$1 Original Fr. 382 The First NB Ch. # 1973

The first note we have been able to offer from this excessively rare Lenawee County bank since our inaugural auction in 1990. It is one of just four serial numbers enumerated in Track & Price. The First NB was only in business from 1872 to 1877. By 1910, a mere \$448 was left outstanding according to the records of the Comptroller of the Currency. This offering is well circulated, but it has been encapsulated in a PCGS **Very Good 8** comment-free holder. The pen signatures are clear and they are of the first and only cashier of this charter number, E(benezer) I. Waldby and of the second and final president, F(ernando) C. Beaman. (1,000-1,500)

Starting Bid: \$500



20793 Bay City, MI - \$1 1875 Fr. 384 The First NB Ch. # 410

A pleasing circulated 1875 ace from this very scarce Bay City bank that liquidated in 1882 and a note that retains nice color for the grade and which is housed in a comment free holder. PMG **Fine 12**. (1,400-1,800)

Starting Bid: \$700



20794 Bay City, MI - \$10 1882 Brown Back Fr. 487 The Old Second NB Ch. # (M)4953

A circulated, but still appealing \$10 Brown Back from this very scarce large only bank that went into voluntary liquidation in October 1914. It is one of just nine pieces reported. This example has dark penned signatures of Cashier M(artin) M. Andrews and President James Davidson. PCGS **Fine 12**. (1,000-1,500)

Starting Bid: \$500

20795 Bay City, MI - \$10 1882 Brown Back Fr. 487 The Old Second NB Ch. # (M)4953

A very scarce Bay City bank which issued Brown Backs and Second and Third Charter Date Backs before liquidating at the expiration of its charter in 1914. Eight notes are known, all but two of which are Brown Backs. This offering is a pleasing mid-grade note with good color and solid paper. PMG **Fine 12**. (1,000-1,500)

Starting Bid: \$500



20796 Cassopolis, MI - \$5 1929 Ty. 1 The First NB Ch. # 1812 Uncut Sheet

The perfect bank for the collector looking for an uncut sheet of small size Nationals for type. Officers are members of the Ritter family. This attractive sheet grades PMG Choice Uncirculated 64, with nary a flaw. (1,500-2,000)

Starting Bid: \$750



20797 Hamtramck, MI - \$10 1902 Plain Back Fr. 632 The Peoples NB Ch. # (M)11082

This is one of only five notes reported from this one-bank community, which was long a predominantly Polish enclave surrounded by the city of Detroit, although in recent years the Poles have largely been replaced by immigrants from Yemen and Bangladesh. PCGS Very Fine 20, an evenly circulated example with pleasing color and dark printed signatures. (2,000-3,000)

Starting Bid: \$1,000



20798 Hancock, MI - \$20 1929 Ty. 2 The National Metals Bank Ch. # 14249

A 14000 charter number that also carries a neat occupational bank title. Appropriately, Hancock is located on the Copper Island part of the Upper Peninsula. At a near-Gem PMG grade of Choice Uncirculated 64 EPQ, it is the nicest note we have ever seen or handled on this Houghton County bank. (1,250-1,750)

Starting Bid: \$625

Menominee, MI Serial Number 1 Red Seal



20799 **Menominee, MI** - \$5 1902 Red Seal Fr. 587 **The First NB** Ch. # 3256 Not a thing of beauty but this well circulated Serial Number 1 Red Seal is the first number 1 note of any type to surface from this Upper Peninsula bank. Likely carried as a wallet piece for many years, it does have some staining and repairs but the red overprint remains bold and where can another number 1 note from here be obtained for any price? PMG Very Good 10 Net. (2,000-3,000)

Starting Bid: \$1,000



20800 **Morenci, MI** - \$10 1882 Date Back Fr. 545 **The First NB** Ch. # (M)5669

An excessively rare Michigan bank that was the sole issuer in this Lenawee County locale. It was only open for business from 1901 until its liquidation in 1927. Just four notes are reported extant including this Second Charter Date Back that last crossed the auction block in 2007. It is well circulated, but its paper remains solid and it continues to exhibit pleasing color and bold pen signatures of Cashier Arthur Turner and President G(eorge) H. Rorick. PCGS Very Good 10. (1,200-1,700)

Starting Bid: \$600



20801 **Plymouth, MI** - \$5 1882 Brown Back Fr. 472 **The First National Exchange Bank** Ch. # 4649

A lovely Brown Back which displays great originality and color. Forty-seven \$5 Brown Backs are known from this bank, all coming from a run put away decades ago, one which has supplied two generations of collectors with Uncirculated examples of this much collected type. Pen signed PMG Choice Uncirculated 64 EPQ. (2,000-3,000)

Starting Bid: \$1,000



20802 **Royal Oak, MI** - \$5 1929 Ty. 1 **The First NB** Ch. # 12657

A paltry four small size notes have now been documented on this short-lived Oakland County bank that issued only \$5s in both sizes. This is the first Series 1929 that we have offered on charter number 12657 since May 1991 and also the first by anybody that we know of since 2004. The 2004 note was a raw 12 that brought \$5,175. This example grades PCGS Very Good 8 with pinholes, but still remains a nice note for the grade. (1,750-2,250)

Starting Bid: \$875

20803 **Saginaw, MI** - \$1 Original Fr. 382 **The First NB** Ch. # 1768

A scarcer Saginaw bank, which issued First Charters and Brown Backs only before closing its doors forever in 1899. Tonight's offering is one of just nine notes recorded. It is a bright ace with blue pen signatures of Cashier A(lfred) F.R. Braley and J.E. Shaw on the president's signature line. According to the Lee reference, Shaw was a teller. The only president of this bank for its entire run from 1871 to 1899 was Ammi W. Wright. Since several notes on this charter number have Shaw's signature, we believe that President Wright instructed Teller Shaw to sign notes for him. PMG Very Fine 25 Net, minor repair. (1,000-1,500)

Starting Bid: \$500

Pleasing Saginaw, MI Rarity - Unique for Bank



20804 Saginaw, MI - \$5 1875 Fr. 404 The Citizens NB Ch. # 2492

A great Michigan rarity that is the sole reported note from this short-lived Saginaw bank. The Citizens National opened its doors in 1880 and then closed them forever in 1888 after a minuscule issue of First Charter notes. As of 1910, a mere \$715 was reported outstanding. Fortunately, this unique note is a pleasing mid grade example with excellent color and signatures and is also housed in a comment free PMG **Very Fine 20** holder. If rarity and desirability are any guide, this Michigan trophy note should realize in the range of ... (12,000-18,000)

Starting Bid: \$6,000



20805 Saint Clair, MI - \$5 1875 Fr. 403 The First NB Ch. # 1789

A very rare bank which issued First Charter examples only before exiting the banking stage for the last time in 1886. This is one of only six pieces extant from this one bank community and one of a meager three Series 1875 \$5s recorded as well. It grades PCGS **Very Good 10** with edge damage, internal splits and tears, and multiple repairs. Nonetheless, the signatures of Cashier J(ohn) C. Clarke and President D(iodorus) Sheldon can be discerned and it is still the only note that has been available on this charter number since 2012. (1,200-1,700)

Starting Bid: \$600



20806 Three Rivers, MI - \$10 1882 Brown Back Fr. 480 The First NB Ch. # 600

A note from the 1890s when members of the Blood family managed this St. Joseph County bank. It is one of a mere two Brown Backs documented on this charter number. Cashier C(harles) H. Blood and President C.L. Blood pen signed this example that is in a comment free PCGS **Fine 15** holder. (1,500-2,000)

Starting Bid: \$750

MINNESOTA

Bank President and Town Founder Signed Note



20807 Chisholm, MN - \$10 1902 Red Seal Fr. 613 The First NB Ch. # (M)7647

A beautiful \$10 with full paper originality and brightness and also without any minor handling whatsoever. It has bold pen signatures of Cashier G.L. Train and President A. Chisholm. The town was named for Mr. Chisholm in 1901. PCGS Choice New 63PPQ. (5,000-7,000)

Starting Bid: \$2,500



20808 Chisholm, MN - \$20 1902 Red Seal Fr. 639 The First NB Ch. # (M)7647

A gorgeous \$20 Red Seal from this tough northern Minnesota bank that exhibits blazing colors, deep, original embossing, and bold pen signatures of G.L. Train and A.M. Chisholm, whose forebears gave this community its name. PMG About Uncirculated 55EPQ, with just a light corner fold holding it back from a much higher grade. (5,000-7,000)

Starting Bid: \$2,500

Le Sueur Minnesota Serial Number 1 Red Seal



20809 Le Sueur, MN - \$10 1902 Red Seal Fr. 613 The First NB Ch. # (M)7199

The First National Bank of Le Sueur was the only bank in this town, the namesake of its county. It operated from 1904 to 1933, but at its close, the Treasury indicated a paltry \$750 in large size outstanding. Four large size notes are enumerated in the census, just two of which have ever been offered at auction. This note is from the first sheet of \$10-\$10-\$10-\$20 Red Seals released, and bears the blue serial number 1 at lower left. It is a bank rarity that survived solely because of its serial number. PMG Very Fine 20 Net, due to some minor repairs. (5,000-7,500)

Starting Bid: \$2,500

Unique for Bank Serial Number 1 Mankato \$5 Brown Back



20810 Mankato, MN - \$5 1882 Brown Back Fr. 469 The Mankato NB Ch. # 3562

The Mankato National Bank was neither the first bank nor the last bank in town to open its doors and issue National Bank Notes. Organized in 1886, the bank issued a total of 4,906 \$5 Brown Backs and nothing else. Since the better capitalized banks in town likely ran this bank's notes out of circulation, there is little wonder a total of \$770 was still outstanding in 1910 and the Serial Number 1 example from the first sheet survived. No other notes are known from the bank. The paper is bright, though some wallet staining is noted on back. The blue serial number 1 is bold, and perfectly crowns this Minnesota trophy note. PMG Very Fine 30 Net, with some restorations noted by the grading service. (20,000-25,000)

Starting Bid: \$10,000

Very Rare Fr. 649a



20811 Minneapolis, MN - \$20 1902 Date Back Fr. 649a The First & Security NB Ch. # (M)710

A moderately circulated example of a very rare Friedberg number from this otherwise available Minneapolis bank. Thanks to a title change in 1915, the Teehee-Burke signature combination was used for a very brief time on Third Charter Date Backs from this bank. The entry for this number in the Friedberg reference lists just four pieces known, making tonight's offering another "must have" for collector of Friedberg numbers. PMG Very Fine 25, with even wear along with good color and signatures. (2,000-3,000)

Starting Bid: \$1,000

20812 Morris, MN - \$5 1902 Plain Back Fr. 609 The Morris NB Ch. # 6310

An embossed \$5 from this Stevens County charter number that has only a dozen large size documented. The circulation for this PMG Extremely Fine 40 note consists of once being neatly folded into fourths and also acquiring a minor stain at top center. Printed signatures are of the officer tandem of Cashier S.F. Donaldson and President J.H. Devenney. (1,000-1,500)

Starting Bid: \$500



20813 Proctor, MN - \$5 1902 Plain Back Fr. 607 The Peoples NB Ch. # (M)11974

A very rare bank that was the second charter to issue in this Iron Range community and by far the weaker, lasting only three years before folding in 1924. This is one of five notes reported from here but, with one example ensconced in the Higgins Museum and another held by the Minnesota Historical Society, there are not many options for today's generation of collectors. This is an attractive, pen signed PMG **Very Fine 25** specimen that should generate some interest this evening. (1,500-2,000)
Starting Bid: \$750

20814 Sleepy Eye, MN - \$10 1929 Ty. 1 The First NB Ch. # 6387

A PMG **Choice Very Fine 35** note that sports one of the great town names within the realm of Nationals. The town name comes from Sleepy Eye Lake, that was in turn named for Chief Sleepy Eye of the Sisseton Dakota tribe. He was known as a compassionate person who had either one or two droopy eyelids (it depends on the storyteller). (1,000-1,500)
Starting Bid: \$500

20815 Twin Valley, MN - \$10 1902 Plain Back Fr. 624 The First NB Ch. # (M)6401

Barely a dozen large are known from this Norman County bank that bears one of the great Minnesota town names. Bright, pen signed PMG **Choice Very Fine 35**, with only a couple of closed pinholes. (1,000-1,200)
Starting Bid: \$500



20816 Wabasha, MN - \$20 1902 Red Seal Fr. 639 The First NB Ch. # (M)3100

The only Red Seal known from the sole bank to operate in this southeastern Minnesota locale. While it does have some staining, it displays even wear and a bold red overprint. PMG **Choice Fine 15**. (1,250-1,750)
Starting Bid: \$625

Choice Uncirculated Original Winona \$1



20817 Winona, MN - \$1 Original Fr. 382a The Merchants NB Ch. # 2268

A lovely Minnesota ace from a small run which has supplied collectors with high grade examples for two generations. This example, graded **Choice Uncirculated 63** by PMG, displays original paper surfaces with strong pen signatures and a bold red overprint. (5,000-7,000)
Starting Bid: \$2,500

MISSOURI

High Grade Boonville, MO Original Series \$5



20818 Boonville, MO - \$5 Original Fr. 397a The Central NB Ch. # 1584

A lovely note from this large only Boonville bank that we last handled in our inaugural auction of November 1990 and one of the finest Original Series \$5s reported for the entire state of Missouri. It retains all of its original ink colors and maintains a fresh and bright appearance. Aside from very minor handling, its only flaw is just a touch of ink erosion in the president's flamboyant signature. PCGS **Choice About New 55**. (6,000-8,000)
Starting Bid: \$3,000



20819 Kansas City, MO - \$20 1902 Red Seal Fr. 641 The NB of Commerce Ch. # (M)3760

A scarcer type and denomination from this large only Kansas City bank that liquidated in 1912, this is only the third \$20 Red Seal to surface from here. Evenly circulated PMG **Choice Fine 15**, with nice color and clear stamped signatures. (1,500-2,000)

Starting Bid: \$750

20820 Linn Creek, MO - \$10 1929 Ty. 1 The First NB Ch. # 7853

A rare and seldom offered note from the sole issuer to operate in central Missouri's Camden County, this offering is just the seventh small size to be reported and the first piece we have handled from here in over 20 years. With just one large in the census, a 1929 Series example is the only realistic option for most collectors. Evenly circulated PMG **Very Fine 20**, with a few minor ink stains on the back. (1,250-1,750)

Starting Bid: \$625

20821 Mexico, MO - \$10 1902 Plain Back Fr. 624 The First NB Ch. # (M)2881

A nice mid-grade large size note from this Audrain County bank that bears one of the popular "misplaced" town names to be found on Nationals. It is also a charter whose notes always bring strong prices as the last two Series 1902 \$10 Plain Backs to cross the auction block in the past six years have realized \$2,875 in raw 8 grade and \$3,737.50 in raw 30 grade. Our current offering weighs in at PMG **Very Fine 25** with a dark penned signature of Cashier R(oss) B(uford) Cauthorn. (1,500-2,000)

Starting Bid: \$750



20822 Saint Louis, MO - \$5 1882 Brown Back Fr. 474 The NB of Commerce Ch. # (M)4178

A lovely \$5 Brown Back from this prolific St. Louis issuer with great color, bold originality, and only a slender top margin away from the full Gem grade. PCGS **Very Choice New 64PPQ**. (1,500-2,000)

Starting Bid: \$750

20823 Saint Louis, MO - \$5 1882 Brown Back Fr. 474 The NB of Commerce Ch. # (M)4178

Another beautiful \$5 Brown Back from this major St. Louis bank that has the look of a gem in its holder with wide margins and vibrant color. Even after close examination, it is not readily why PCGS chose to assign a grade of **Choice About New 58PPQ** to this pretty note. (1,000-1,200)

Starting Bid: \$500

20824 Sedalia, MO - \$20 1882 Brown Back Fr. 499 The Citizens NB Ch. # (M)1971

Only the third \$20 Brown Back to be documented on this Pettis County bank. It displays even circulation and is well margined all the way around. It is without a single comment on its PMG **Very Fine 25** holder. Penned signatures are of Cashier W.H. Powell and President W.T. Hutchinson. (1,000-1,500)

Starting Bid: \$500

MONTANA



20825 Lima, MT - \$10 1902 Plain Back Fr. 632 The Security NB Ch. # (W)11492

An evenly circulated and problem free example from the first bank to fail after the establishment of the Federal Deposit Insurance Corporation, which ensured that its depositors, unlike many during the Depression, would receive their savings despite the bank's failure. This note is just the fifth example to surface bearing its much scarcer first title which only appeared on this bank's notes from 1919 until 1922. PMG **Very Fine 20**. (1,200-1,500)

Starting Bid: \$600



20826 Sidney, MT - \$10 1902 Plain Back Fr. 626 The First NB Ch. # (W)9004

This small town in eastern Montana was the host to two note-issuing banks, neither of which has ever been readily available to collectors. The Farmers NB is unreported while the First National has seven pieces in the census, yet none of those seven have been publicly offered in a dozen years. This note is one of those seven and is the specimen that last crossed the auction block in 2006. It retains solid paper for the grade with some staining observed. Nonetheless, it remains the only note from this tough Montana town to appear in the marketplace in over 15 years. PMG Choice Fine 15. (2,500-3,500)

Starting Bid: \$1,250

NEBRASKA



20827 Kearney, NE - \$10 1902 Plain Back Fr. 624 The Central NB Ch. # (W)6600

Large notes only from this rare Kearney bank, with the census standing at just seven examples, including this specimen which made its last public appearance in our September 2005 auction. Pen signed PMG Very Fine 25 EPQ, with sharp ink colors and original surfaces. (1,750-2,250)

Starting Bid: \$875

Tilden, NE Serial Number 1 Small Size



20828 Tilden, NE - \$5 1929 Ty. 1 The First NB Ch. # 9217

A scarce serial number 1 example from this Madison County bank that exhibits crisp, well embossed paper with only minor traces of handling. PCGS Choice About New 55PPQ.

From the Ernest M. Nepa Collection (1,500-2,000)

Starting Bid: \$750

NEVADA



20829 Ely, NV - \$20 1929 Ty. 1 The Ely NB Ch. # 9310

This institution was Ely's second bank to be chartered, and, like many banks in that position, it played second fiddle to the far larger and more prosperous First National Bank. Only one large note has been reported from this bank, making a small size note the only realistic option for collectors. This evenly circulated PMG Very Fine 30 example is certain to please. (2,000-3,000)

Starting Bid: \$1,000



20830 Eureka, NV - \$10 1929 Ty. 1 The Farmers & Merchants NB Ch. # 11784

An always popular note from this small, isolated mining community that is from the last of sixteen note issuers chartered within the Silver State. Evenly circulated and well margined PMG Very Fine 25. (3,000-4,000)

Starting Bid: \$1,500



20831 Eureka, NV - \$20 1929 Ty. 1 The Farmers & Merchants NB Ch. # 11784

Small notes only from this elusive and always in demand Nevada bank. Low serial number 19 graces this PMG Very Fine 25 example that has a scattering of pinholes. (3,000-4,000)

Starting Bid: \$1,500

Lovelock Type 2 \$20 VF 30 EPQ



20832 Lovelock, NV - \$20 1929 Ty. 2 The First NB Ch. # 7654

The only Type 2 \$20 documented on this elusive Pershing County bank. It is also one of the higher graded examples listed in the Track & Price Census for this institution. Original paper surfaces are easily seen through the third party holder and they have earned this \$20 its EPQ grade modifier. This is only the third example that we have offered since 1995 and that was also the first time that this note entered our offices. It has not been to auction since. PMG Very Fine 30 EPQ. (6,000-8,000)

Starting Bid: \$3,000



20833 Reno, NV - \$5 1929 Ty. 2 First NB Ch. # 7038

A wide margined example with bold embossing easily evident through the third party holder. PCGS has assigned a grade of Gem New 66PPQ, and we see no reason to disagree. Officers on this \$5 are Cashier L.S. Reese and President C.F. Wentz. This was the last officer combination for this charter number during the National Bank Note era. (1,750-2,250)

Starting Bid: \$875

20834 Reno, NV - \$10 1929 Ty. 2 First NB Ch. # 7038

A high grade example from this popular tourist destination. This bank issued under two titles, with all of its 1929 emissions coming under this, the second title. This is not the usual type and denomination encountered from here, with most of the 1929 population coming from a number of \$5 Type 2 sheets that were cut up some years ago. PCGS New 61PPQ, and only held back in grade by its margins. (1,000-1,500)

Starting Bid: \$500

20835 Reno, NV - \$10 1929 Ty. 2 First NB Ch. # 7038

Nice color, even wear, and bold bank title embossing describe this PCGS Very Fine 25PPQ \$10. Bank officer signatures on this note are Cashier L.S. Reese and President Robert Kirman. Kirman was this charter number's first president and served from 1904-33. (1,000-1,500)

Starting Bid: \$500

High Denomination Reno Large Size



20836 Reno, NV - \$50 1902 Plain Back Fr. 682 The Reno NB Ch. # 8424

A scarce high denomination example signed as President by the legendary George Wingfield, who rose from dealing faro at a Tonopah casino to the richest man in Nevada in a five-year period from 1902 to 1907. Long associated in business and politics with U.S. Senator George S. Nixon, Wingfield moved to Reno in 1908 and became active in banking, ranching, and hotel keeping. Although much of his fortune disappeared during the Great Depression, Wingfield remained a political power in Nevada for years thereafter. PMG Very Fine 25, with a comment about minor repairs which are not readily apparent. (7,000-9,000)

Starting Bid: \$3,500



20837 Reno, NV - \$50 1929 Ty. 1 The Reno NB Ch. # 8424

A pleasing, mid-grade high denomination example from this always in demand state. Bright paper and even wear are the trademarks of this PMG Very Fine 30 note that has just had some lightening of some small stains. (2,000-2,500)

Starting Bid: \$1,000



20838 Reno, NV - \$50 1929 Ty. 1 The Reno NB Ch. # 8424

The only bank in the state to issue small size \$50s and \$100s and then only of the Type 1 variety. It has been five years since we last offered an example of this denomination on Nevada and it was this exact note. It is a pleasing, mid-grade piece in a comment free PCGS holder grading **Very Fine 25**. (2,500-3,500)

Starting Bid: \$1,250



20839 Winnemucca, NV - \$5 1929 Ty. 1 The First NB Ch. # 3575

This is one of only five Type 1 \$5s reported from Winnemucca, as the vast majority of the known examples are CU \$10 specimens from the Redfield holdings. Any Winnemucca note will see considerable demand, and this evenly circulated PMG **Very Fine 25** specimen will likely be no exception. (1,250-1,750)

Starting Bid: \$625

NEW HAMPSHIRE

20840 Manchester, NH - \$20 1902 Plain Back Fr. 650 The Amoskeag NB Ch. # 574

A high grade large example from a popular New Hampshire location with the bank name paying tribute to the Amoskeag Falls on the Merrimack River. Just a light center fold is found on this crisp, well embossed. PMG **About Uncirculated 55 Plain Back**. (1,000-1,200)

Starting Bid: \$500



20841 Nashua, NH - \$5 1902 Plain Back Fr. 598 The Indian Head NB Ch. # 1310

An exceptionally attractive note bearing a sought after title which is unique to this bank. PMG **Choice Very Fine 35 EPQ**, with bright white paper, a vivid blue overprint, and bold printed signatures. In summary, this is a premium specimen. (1,750-2,250)

Starting Bid: \$875

20842 Plymouth, NH - \$10 1902 Plain Back Fr. 634 The Pemigewasset NB Ch. # 2587

A beautiful note from this popularly named New Hampshire bank, which appears new until very closely examined. The colors, signatures, and all other elements are beyond reproach here. PMG **Choice About Unc 58**. (1,000-1,200)

Starting Bid: \$500

NEW JERSEY



20843 Alpha, NJ - \$5 1902 Plain Back Fr. 609 The Alpha NB Ch. # 12823

A rare Warren County bank that issued only \$5s in both sizes. It opened in 1925 and closed in 1933 leaving a mere large size outstanding of \$665. The PMG **Very Fine 25** note in this lot is one of only five large reported and is an evenly circulated and problem free example. A perusal of auction records in Track & Price discloses previous realizations crossing the \$6,000 mark. (4,000-6,000)

Starting Bid: \$2,000



20844 Arlington, NJ - \$5 1902 Red Seal Fr. 589 The First NB Ch. # (E)8627

While this is the fourth Red Seal to be reported from this Arlington bank that moved to Kearney in 1924, it is the first of that quartet to ever appear at public sale. (The other three known Red Seals are all number 1 notes that have been listed in the census for decades without a grade). This offering has a few edge repairs but faces up nicely with a strong red overprint and dark pen signatures. PMG Choice Fine 15 Net, with low serial number 7 as a bonus. (1,500-2,000)

Starting Bid: \$750



20845 Beach Haven, NJ - \$20 1929 Ty. 2 Beach Haven NB & TC Ch. # 11658

An always popular note from well collected Ocean County, with this only the second example from this small size only bank to reach the market in nearly six years. That previous offering was in our last FUN auction where a PCGS Very Fine 25 note fetched \$2,040. PMG Very Fine 30 EPQ, with nice color and original surfaces. (1,500-2,000)

Starting Bid: \$750



20846 Belleville, NJ - \$5 1902 Plain Back Fr. 600 The First NB Ch. # 8382

One of only five large documented on this Essex County institution. The last 20 years have seen only two of that quintet to appear at auction. This \$5 displays only moderate, problem free wear, and possesses nice color and legible stamped signatures of Cashier John P. Dailey and President Peter Igoe. PMG Very Fine 20. (1,500-2,000)

Starting Bid: \$750



20847 Belvidere, NJ - \$5 1882 Brown Back Fr. 467 The Belvidere NB Ch. # 1096

A scarce early New Jersey note which comes from a large only Warren County bank that exited the banking scene in 1931. Off the market since its last appearance in a 1989 Hickman-Oakes sale, this is certainly one of the nicer notes we have seen from here and it displays bright paper, a bold overprint, and dark pen signatures. PMG Extremely Fine 40. (2,000-3,000)

Starting Bid: \$1,000



20848 **Bridgeton, NJ** - \$5 1902 Red Seal Fr. 587 **The Cumberland NB** Ch. # (E)1346

A PMG **Choice Uncirculated 63 EPQ** example from a bank whose officers laid back a small hoard of Uncirculated \$5 Red Seals, to the delight of today's collectors. Our offering tonight is enhanced by superb paper surfaces, dark ink signatures and deep, original embossing. (1,750-2,250) **Starting Bid: \$875**



20849 **Bridgeton, NJ** - \$5 1902 Date Back Fr. 590 **The Cumberland NB** Ch. # (E)1346

From a bank that is well known for the large number of Red Seals that were saved comes a relatively scarce Date Back that is also in a superlative condition. Four wide margins surround this pretty PMG **Gem Uncirculated 65 EPQ** specimen that possesses blazing ink colors and bold pen signatures. (1,000-1,500) **Starting Bid: \$500**

Elusive Carteret, NJ Large Size National



20850 **Carteret, NJ** - \$10 1902 Plain Back Fr. 626 **The First NB** Ch. # 8437
One of only four Series 1902 notes known on this charter number with this example being the only \$10 of that quartet. This bank was chartered in July 1906 in Roosevelt and then moved to Carteret in January 1923. The FNB of Roosevelt first title remains unknown. This example grades PMG **Very Fine 25 Net**, restoration with penned signatures of Cashier E.M. Clark and President Robert Carson. (6,000-8,000) **Starting Bid: \$3,000**



20851 **Flemington, NJ** - \$10 1902 Plain Back Fr. 624 **The Hunterdon County NB** Ch. # 892

A lovely note that is easily the finest large size example that we have handled from this Flemington bank. Dark pen signatures and deep, original embossing are the highlights of this pretty, lightly handled Plain Back. PMG **Choice Extremely Fine 45 EPQ**. (1,000-1,400) **Starting Bid: \$500**



20852 Hillside, NJ - \$5 1902 Plain Back Fr. 607 The Hillside NB Ch. # (E)11727

A scarce Union County bank with this moderately circulated piece just the tenth large size to surface from here and one of the finer examples reported. Bright and crisp PMG Choice Very Fine 35, a nice representative of the only denomination issued by this bank in both large and small size. (1,250-1,750)

Starting Bid: \$625

20853 Newark, NJ - \$10 1882 Brown Back Fr. 484 The Merchants NB Ch. # (E)1818

A very colorful example of this Newark Brown Back that exhibits a bold overprint, dark printed signatures, and three large margins. PMG Very Fine 30. (1,000-1,200)

Starting Bid: \$500



20854 Newark, NJ - \$5 1902 Plain Back Fr. 609 The Labor NB Ch. # 12771

The first title used on Nationals by this union affiliated bank, one of a number of labor banks formed predominantly by transportation unions in the mid to late 1920's. Often thinly capitalized and lenders to marginal enterprises, they were decimated by the Depression, with this bank one of the very few to survive until the end of the note issuing period. Although Series 1929 examples (which all bear the bank's second title) are easily found, large notes, which display the first issuing title, are quite rare, with the census standing at just eight pieces...and, with a minuscule \$315 outstanding in large notes by 1935, it is unlikely to go much higher. PMG Extremely Fine 40. (1,250-1,750)

Starting Bid: \$625

First Public Offering Since 1984



20855 Paterson, NJ - \$10 1902 Plain Back Fr. 635 Broadway NB Ch. # 12726

From a short-lived Passaic County bank that was only in business from 1925 until 1929, this offering is one of only a dozen pieces reported from this scarce charter. More importantly, most of the known notes are quite obviously tightly held as this is the first specimen to be publicly offered in any venue since 1984. Evenly circulated and problem-free PMG Very Fine 25, and a great opportunity for today's generation of collectors to finally acquire a note from this charter. (1,500-2,000)

Starting Bid: \$750



20856 Sea Isle City, NJ - \$10 1929 Ty. 1 The First NB Ch. # 12279

A great New Jersey note bearing one of the great names found from this state. This is a really rare bank with only six small (and four large) notes reported, virtually all of which have been buried in long term holdings for many years. Tonight's offering is a welcome new addition to that elite group and is just the second 1929 Series note to cross the auction block since 2006. In our Long Beach auction last year, a PMG Very Fine 20 specimen brought \$3,120. This crisp PMG Very Fine 25 example, which just has a couple of stray marks on its face, should do about as well. (2,500-3,500)

Starting Bid: \$1,250

NEW MEXICO



20857 **Albuquerque, NM - \$20 1929 Ty. 1 The First NB Ch. # 2614**
 A widely margined and well embossed note from a bank that started in the territorial days and lasted until 1934 issuing just Type Ones in small size. PMG **Gem Uncirculated 65 EPQ**, and certainly one of the finer New Mexico small size that we have handled. (1,000-1,500)
Starting Bid: \$500

NEW YORK



20858 **Aurora, NY - \$5 1882 Brown Back Fr. 466 The First NB Ch. # 412**
 A great bank title layout adorns this \$5 Brown Back from a scarce Cayuga County bank. It is one of just two such pieces in the census and it is a note that we last handled in our dispersal of the Bill Sabis collection in May of 2003. Pen signed PMG **Fine 12**, with solid paper for the grade. (2,500-3,500)
Starting Bid: \$1,250

Marine NB Serial Number 1 Red Seal



20859 **Buffalo, NY - \$10 1902 Red Seal Fr. 613 The Marine NB Ch. # (E)6184**
 A Serial Number 1 Red Seal from this well-capitalized Buffalo bank and the only number 1 example of any type reported from here. It does have some splits and the red overprint is a bit faded but the vanity signatures of the bank officer's signatures remain bold and clear. PCGS **Very Fine 25**. (3,000-4,000)
Starting Bid: \$1,500

20860 **Buffalo, NY - \$100 1902 Date Back Fr. 689 The Marine NB Ch. # (E)6184**
 One of only four \$100s in the Track & Price census for this leading area bank that went into voluntary liquidation in 1919. The last of that C-note quartet to cross the auction block was when we auctioned this example for \$1,495 in January 2007. Dark printed signatures are of Cashier N.P. Clement and President Geo. F. Rand. It grades PMG **Very Fine 25 Net**, tape repairs. We can find only one tape repair and it is at back upper left. It is vertical and measures approximately 4mm by 13mm. (1,000-1,500)
Starting Bid: \$500



20861 **East Rockaway, NY - \$10 1902 Plain Back Fr. 635 The East Rockaway NB Ch. # 12818**
 A just plain rare Long Island bank, with just six large size reported, most of which are in very strong hands as only one other piece has been publicly offered in any venue in the past 20 years. Tonight's note is one of the half dozen in the census and made its last auction appearance in the Hickman-Oakes sale of Joe Sande's collection in November of 1985. The colors and signatures remain bold on this PMG **Fine 12** specimen that does have some rust stains. (1,500-2,000)
Starting Bid: \$750

Serial Number 1 Freeport, NY Red Seal



20862 Freeport, NY - \$5 1902 Red Seal Fr. 587 The First NB Ch. # (E)7703
A high grade serial number 1 Nassau County Red Seal that was once part of the fabled Albert Grinnell collection and was sold as part of an uncult sheet in October of 1945. The sheet was cut around 1990 to allow four collectors to enjoy a number 1 Red Seal from this Long Island bank. Gorgeous pen signatures adorn this lightly circulated example from this always in demand Nassau County charter, an unusual occurrence as most of the surviving notes from here have faded signatures. PCGS **About New 50**. (5,000-7,000)
Starting Bid: \$2,500



20863 Grand Gorge, NY - \$10 1902 Plain Back Fr. 624 The First NB Ch. # 7618
This is one of only four large size reported from an always popular Delaware County issuer that was missing from both the Grinnell and Sabis holdings. It is from the sole issuer in this community that bears one of the great town names to be found on a New York National. Nice color and signatures remain on this PCGS **Fine 15** Plain Back that has a few minor splits, ink stains and pinholes. (2,500-3,500)
Starting Bid: \$1,250



20864 Ithaca, NY - \$5 Original Fr. 394 The First NB Ch. # 222
A scarce early note from this Ithaca bank that is one of only two First Charter Fives reported. Operating in the host community of both Cornell University and Ithaca College, this low charter number bank survived the entire note-issuing era. Nice color and signatures are found on this PMG **Very Fine 20** specimen that is just missing its lower right corner tip. (2,000-2,500)
Starting Bid: \$1,000



20865 Le Roy, NY - \$5 1882 Value Back Fr. 574 The Le Roy NB Ch. # (E)6087
This pretty note is one of only three Value Backs known from this very scarce Genesee County bank that went out in 1931 and is making its first public appearance since 2001. Bright, well margined PMG **About Uncirculated 50**, with legible stamped signatures. (1,000-1,200)
Starting Bid: \$500

Rare Leroy, NY Small Size - Second Note Reported



20866 Le Roy, NY - \$20 1929 Ty. 1 The Le Roy NB Ch. # 6087

A great new discovery from this Genesee County bank that, while somewhat available in large, is downright rare in small with just one note confirmed extant. That solitary example was a serial number 1 \$5 that we sold in our 2004 FUN auction and which has been in the strong hands of the winning bidder since that time. There have been rumors of a \$10 floating around but, like the stories of the Flying Dutchman, until definitive evidence is produced, we will choose to regard the rumors as just another piece of bourse floor gossip. Tonight's offering, however, is no fairy tale as it is an evenly circulated and solid \$20 that PCGS has graded **Fine 12**. For the collectors seeking to assemble a complete set of New York small size notes, this piece is a "must have" and will certainly generate plenty of bidding interest tonight. (5,000-7,000)

Starting Bid: \$2,500



20868 Margaretville, NY - \$10 1882 Value Back Fr. 577 The Peoples NB Ch. # (E)5924

A just plain scarce Delaware County bank in large size, with this piece just the seventh large size to be reported and only the second Value Back. In our last Long Beach auction, we sold a \$10 Brown Back graded PCGS Fine 15 for \$3,360. This solid PMG **Choice Fine 15** Value Back should approach that level. (3,000-4,000)

Starting Bid: \$1,500



20869 Merrick, NY - \$20 1929 Ty. 1 The First NB Ch. # 12503

A great new addition to the census of this scarce Nassau County bank that is only the tenth small size to be reported and only the second Series 1929 example to cross the auction block in over ten years. That lone offering was in our last Long Beach auction where a PMG Very Fine 35 note with a partial teller stamp fetched over \$4,000. This evenly circulated and problem free PMG **Very Fine 20** specimen should do at least half as well. (2,000-3,000)

Starting Bid: \$1,000



20867 Lowville, NY - \$50 1902 Plain Back Fr. 682 The Black River NB Ch. # 2426

Surprisingly, this small Lewis County bank located in the northern reaches of upstate New York chose to issue only the high denominations during the Third Charter Period. Not surprisingly, they are rather scarce with only four \$50s reported. This note is the finest of that quartette and and it features excellent color and gorgeous pen signatures. PCGS **Very Fine 25**. (1,000-1,500)

Starting Bid: \$500

Newly Discovered Serial Number 1 New Rochelle, NY Red Seal



20870 New Rochelle, NY - \$5 1902 Red Seal Fr. 587 The National City Bank Ch. # (E)6427

One of the most significant Westchester County notes we have ever had to offer, as Red Seals from any bank in this county, let alone New Rochelle, are major rarities. This lovely piece is the second Serial Number 1 Red Seal to surface from this New Rochelle bank that failed in 1934 and the first of that pair to appear in one of our auctions. At first glance, it has the appearance of at least a Choice New note with blazing ink colors, bold pen signatures, and totally original surfaces. Only upon close examination can some bare traces of handling be found which have compelled PCGS to assign a grade of **Choice About New 58PPQ** to this pretty note. With the other number 1 example now ensconced in a major holding that will likely not be available until its owner leaves this earthly realm, tonight may well be the only opportunity for today's collectors to acquire a Westchester County note of this caliber for many years to come. (12,500-17,500)
Starting Bid: \$6,250



20871 New York, NY - \$1 Original Fr. 380a The Seventh Ward NB Ch. # 998

A most attractive Ace from this New York City bank that has good color and signatures. It is a pleasing PMG **Choice Very Fine 35** that has managed to avoid splits or other flaws that plague many of the other known survivors from this charter. (1,500-2,000)
Starting Bid: \$750



20872 New York, NY - \$2 Original Fr. 387b The Seventh Ward NB Ch. # 998

A charming Lazy Deuce with excellent color and with just a few visible folds through the PMG **Very Fine 30** holder. Penned signatures are bold of the assistant cashier and president. This is one of the nicest \$2s you will find on this bank. Also, we see that this is the highest graded \$2 that has appeared at auction since 1997. (3,500-4,500)
Starting Bid: \$1,750



20873 New York, NY - \$20 1902 Plain Back Fr. 661 Grace NB Ch. # 12553

A high grade large size example from this private name New York City bank that is the finest note we have ever handled from here. Punch through embossing and vibrant color highlight this widely margined Plain Back from a bank founded by businessman Joseph P. Grace. PMG Gem Uncirculated 65 EPQ, and further enhanced by low serial number 5. (1,000-1,500)

Starting Bid: \$500

Serial Number 2 Elmhurst NB



20874 New York, NY - \$5 1902 Plain Back Fr. 609 The Elmhurst NB Ch. # 13035

A bright mid-grade example from this short-lived Queens neighborhood bank that was only in business from 1927 to 1934. One of only a dozen large size reported, it also sports low serial number 2 and has been off the market since it was sold as part of the Joe Sande collection by Hickman-Oakes in 1985. PMG Choice Very Fine 35. (1,000-1,500)

Starting Bid: \$500

Unique Bayside Small Size \$100



20875 New York, NY - \$100 1929 Ty. 1 The NB of Bayside in New York Ch. # 13334

In last year's Long Beach auction, we sold the only small size \$50 reported from this Queens County bank and noted that, at that time, it was the only high denomination note extant from that charter. Tonight, we are pleased to offer this newly surfaced \$100. It comes from a printing of a mere 22 sheets of Type 1 \$100s and represents a true miracle of survival. The \$50 sold last year for \$2,040 and we would expect no less for this evenly circulated PMG Very Fine 25 \$100. (2,000-2,500)

Starting Bid: \$1,000

The Ossining NB \$10 1902 Red Seal



20876 Ossining, NY - \$10 1902 Red Seal Fr. 613 The Ossining NB Ch. # (E)6552

One of just four documented Red Seals known on this Westchester County bank. It is also the first that we have been able to auction in over eight years since January 2010. That earlier example was a raw VF that realized \$8,625. Embossing of the vertical charter number along with excellent color is observed on tonight's example. We also see that the light purple rubber stamped signatures are of Cashier George F. Hoag and President George F. Secor. Our 2010 offering had the signatures of Cashier Hoag and Vice President H.M. Carpenter. PCGS Very Fine 35. (10,000-15,000)

Starting Bid: \$5,000

Painted Post, NY Serial Number 1 Small Size



20877 Painted Post, NY - \$5 1929 Ty. 1 The First NB Ch. # 13664

A lovely serial number 1 example from this always in demand Steuben County community that is well margined, deeply embossed, and which shows no evidence of handling whatsoever. PCGS Gem New 65PPQ. (3,000-4,000)

Starting Bid: \$1,500



20878 Palmyra, NY - \$10 1902 Red Seal Fr. 613 The First NB Ch. # (E)295

An attractive pen signed Red Seal from the birthplace of the Mormon faith and one of only four examples of this type in the census from here. Bright PMG Very Fine 25 Net, with the signatures redrawn. (1,200-1,600)

Starting Bid: \$600

Lovely Original Peekskill \$2



20879 Peekskill, NY - \$2 Original Fr. 387 The Westchester County NB Ch. # 1422

A lovely Original Series \$2 from this much in demand Westchester County bank. They don't come much nicer than this pen signed beauty that boasts of wonderful color, ample margins all around, and minimal evidence of circulation. PCGS **Extremely Fine 45**, a great Westchester County note fit for the finest of collections.

From the Craig Forrest Collection (5,000-7,000)

Starting Bid: \$2,500



20881 Riverhead, NY - \$10 1929 Ty. 1 The Suffolk County NB Ch. # 4230

A lovely small size example from the sole issuer to operate in the county seat of Suffolk County. While not a rare bank, this is easily the finest 1929 Series example listed in the census from this always-in-demand Long Island charter. Bright, well margined, and embossed PMG **About Uncirculated 55 EPQ**, with just a light center fold. (1,250-1,750)

Starting Bid: \$625



20882 Rochester, NY - \$10 1882 Brown Back Fr. 480 The Traders NB Ch. # 1104

A well margined and colorful Brown Back from this western New York city that is the host to Eastman Kodak. It sports great pen signatures and a vibrant overprint. It also represents the earlier style of Brown Backs with a vertical charter overprint. PMG **Very Fine 25**, with an unobtrusive margin tear. (1,100-1,400)

Starting Bid: \$550

20883 Rochester, NY - \$1 Original Fr. 380a The Clarke NB Ch. # 1397

An excessively rare note from this short-lived Rochester bank that was only in business from 1865 through 1871. Just four notes are listed in the census, including this piece, which is making its inaugural auction appearance. Well circulated PMG **Very Good 8 Net**, with some major repairs. (1,000-2,000)

Starting Bid: \$500



20880 Poughkeepsie, NY - \$5 1882 Brown Back Fr. 468 The Farmers & Manufacturers NB Ch. # 1312

A well preserved \$5 Brown Back that exhibits wonderful color, bold pen signatures, and original surfaces. Only a tight top margin precludes an even higher grade. PMG **Uncirculated 62 EPQ**. (1,500-2,000)

Starting Bid: \$750

**Attractive Serial Number 1 Rochester, NY
\$5 Red Seal**



20884 Rochester, NY - \$5 1902 Red Seal Fr. 588 The NB of Rochester Ch. # (E)8026

This pretty note is the first of a group of three Serial Number 1 Red Seals we are pleased to offer this evening from a large-only Rochester bank that gave up its charter in 1920. The first example is a lightly circulated \$5 that displays excellent color and bold pen signatures. PMG **Choice Very Fine 35**. (3,500-4,500)

Starting Bid: \$1,750

**Bright and Original Serial Number 1 Rochester
\$10 Red Seal**



20885 Rochester, NY - \$10 1902 Red Seal Fr. 614 The NB of Rochester Ch. # (E)8026

The second of this trio of great Serial Number 1 Red Seals from this Monroe County bank that we offering tonight, this one a \$10 that is fresh and original with bright paper and blazing ink colors. PMG **About Uncirculated 55 EPQ**, with only minor handling. (3,500-4,500)

Starting Bid: \$1,750

Excessively Rare Serial Number 1 \$50 Red Seal - Ex: Grinnell



20886 Rochester, NY - \$50 1902 Red Seal Fr. 665 The NB of Rochester Ch. # (E)8026

This is obviously the highlight of the trio of Serial Number 1 Rochester Red Seals in this sale as it represents a denomination that is a true miracle of survival. According to the latest National Currency Foundation census, a total of just 103 \$50 Red Seals are known for the entire country of which only six are serial number 1 examples. This piece traces its pedigree to the fabled Albert Grinnell sale where it appeared as Lot 1695 and sold for the magnificent sum of \$76 in 1945. Over the years, it appeared in a series of sales with its last public offering in our May 2001 auction. After 17 years, it is once again available for a new generation of collectors to enjoy. It is a bright, well margined note that exhibits fresh ink colors and bold pen signatures. A well done repair has been performed in the top left corner of the note which PMG refers to as a minor restoration and they have assigned what appears to be a very conservative grade of **Extremely Fine 40**. With none of the other known number 1 \$50s also not having appeared at auction since 2001, any estimate here is just a guess but, based upon the appetite of today's collectors for trophy Nationals, we would not be surprised to see the hammer fall in the range of ... (50,000-70,000)

Starting Bid: \$25,000

Serial Number 1 Rochester, NY Small Size



20887 Rochester, NY - \$20 1929 Ty. 1 The First NB & TC Ch. # 13330

A crisp, well margined serial number 1 example from this Rochester bank that issued small size only after opening in 1929. It is the top note from the first sheet of Type 1 \$20s and displays no problems save light circulation. PMG Choice Very Fine 35. (2,000-2,500)

Starting Bid: \$1,000



20889 Syracuse, NY - \$10 1902 Red Seal Fr. 613 The First NB Ch. # (E)6

One of the scarcer "First Hundred" charters and one which is seldom available. It opened its doors in 1863 and chose to become a state institution in 1918. One of only five Red Seals known from here, it is the finest of the five and it has solid paper along with excellent color and signatures. PMG Choice Very Fine 35. (2,500-3,500)

Starting Bid: \$1,250



20888 South East, NY - \$1 Original Fr. 380a The Croton River NB Ch. # 830

This is a very rare Putnam County bank that issued only Original Series notes for nine years before liquidating in 1874. Ten survivors are listed in the latest census with most of them in rather wretched condition. This piece is a happy exception with even wear, ample margins, and attractive signatures. PCGS has noted a couple of repaired edge splits, but they can only be found after close examination. Prices have been extremely strong recently for notes from this charter and we expect that trend to continue tonight. PCGS Fine 15. (2,000-3,000)

Starting Bid: \$1,000



20890 Syracuse, NY - \$10 Original Fr. 409 The Third NB Ch. # 159

A nice example of this very scarce and underrated type, which looks even better than its technical grade. The margins are wide, the signatures clear, and the color sharp enough to easily support the grade. PMG Very Fine 30, with its last auction appearance in a 1983 NASCA sale. (2,000-2,500)

Starting Bid: \$1,000



20891 Syracuse, NY - \$10 1882 Brown Back Fr. 479 The Third NB Ch. # 159

A bright, moderately circulated and well margined \$10 Brown Back from this large-only Syracuse bank which is as nice as any we've seen from here. Pen signed PMG Very Fine 30, and last on the market in our 2003 Central States auction. (1,000-1,400)

Starting Bid: \$500

Unique for the Bank



20892 Syracuse, NY - \$5 Original Fr. 397 **The Fourth NB** Ch. # 1569

A great Syracuse rarity that is the only reported note from this Onondaga County bank that was in business from just 1865 until its liquidation in 1872, leaving only \$715 outstanding in 1910. Off the market since our consignor acquired it out of our sale of the Bill Sabis collection in 2003, it is a bright and attractive PMG **Very Fine 20**, with nice color and bold pen signatures. (5,000-7,000)

Starting Bid: \$2,500



20894 Tuxedo, NY - \$5 1902 Plain Back Fr. 606 **The Tuxedo NB** Ch. # (E)11404

A very rare large size note from a uniquely titled Orange County community, with only ten pieces reported including this example. In our recent FUN auction, a PMG **Very Fine 25** specimen realized \$1,680 and we expect this identically graded note, which has just a couple of pinholes, to do at least as well. PMG **Very Fine 25**. (1,500-2,000)

Starting Bid: \$750



20893 Syracuse, NY - \$5 1882 Date Back Fr. 537 **NB of Syracuse** Ch. # (E)5465

A lovely note from this tougher Syracuse bank that could well be the highest grade example known from here. PMG **Choice About Unc 58**, with exceptionally vivid color and appeal. (1,750-2,250)

Starting Bid: \$875



20895 Union Springs, NY - \$1 Original Fr. 380b **The First NB** Ch. # 342

An exceptionally rare note from the only bank chartered in this tiny Cayuga County village. First Charters and Brown Backs only were issued, with the bank liquidating in 1890. This Original Series ace is one of just four notes in the census and is an evenly circulated PMG **Fine 12** with solid paper for the grade. (2,000-3,000)

Starting Bid: \$1,000



20896 Union Springs, NY - \$2 Original Fr. 387a The First NB Ch. # 342

An exceptionally rare note and one of just four examples reported from the only bank chartered in this tiny Cayuga County village. Only First Charters and Brown Backs were issued, with the bank liquidating in 1890. The four survivors listed in the latest census are three aces and this lone Lazy Two. It grades PMG **Good 6 Net** with tape repairs and rust, but the design details are clearly identifiable and where else can one find another at any price? (1,250-1,750)

Starting Bid: \$625



20897 Westfield, NY - \$5 1902 Plain Back Fr. 609 The Grape Belt NB Ch. # 12476

Female Cashier Lucile Lichtenwalter's penned signature graces this note from a bank with a name that stirs up images of vast vineyards scattered throughout New York's Southern Tier and Finger Lakes areas. This charter was only in business for eight years before being absorbed by its competitor in town, the National Bank, in 1931. PMG **Very Fine 20**, and solid for the grade. (1,250-1,750)

Starting Bid: \$625

NORTH CAROLINA

Rare Kinston, NC Small Size - Second Note Reported



20898 Kinston, NC - \$10 1929 Ty. 1 The NB of Kinston Ch. # 9044

A great new discovery that is only the second small size reported for the bank, which issued a minimal quantity of small size notes before entering receivership early in 1931. This was the only denomination issued, and, prior to the appearance of this piece, the only other known note was a Fine example that fetched a strong \$10,925 in our 2007 Long Beach auction. Bright, sharply inked PCGS **Very Fine 25**, a significant North Carolina rarity that will likely approach the level its counterpart achieved eleven years ago. (10,000-15,000)

Starting Bid: \$5,000

NORTH DAKOTA

Belfield, ND Serial Number 1 Small Size



20899 Belfield, ND - \$10 1929 Ty. 1 The First NB Ch. # 9539

An appealing serial number 1 note from this scarce Stack County bank, the sole issuer here, that has less than a dozen small size reported. Just the slightest handling is found on this bright, well embossed \$10 that possesses bold ink colors. Three years ago, we sold an identically graded number 1 \$20 for \$2,115. PCGS Choice About New 58PPQ. (2,000-3,000)

Starting Bid: \$1,000



20900 Fargo, ND - \$50 1929 Ty. 1 The First NB & TC Ch. # 2377

A great new addition to the census for this Fargo bank that is the only small size \$50 from here to have been awarded an Uncirculated grade. Natural paper wave and embossing are the traits of this crisp PCGS Choice New 63PPQ high denomination note that bears low serial number 23. (1,500-2,000)

Starting Bid: \$750

Rare & Lovely North Dakota \$50 1882 Date Back



20901 Grand Forks, ND - \$50 1882 Date Back Fr. 563 The First NB Ch. # (W)2570

A very scarce type and denomination from any state, and particularly so from North Dakota, where it was issued only by this bank. Until we offered this piece in our 2013 Long Beach auction, it had long been listed in the census as AU and tied with one other for finest known. That grade may have been somewhat of an exaggeration, but the PMG assigned grade of Very Fine 30 appears just as skewed in the opposite direction. If rarity, grade, and desirability are any clue, expect to see bidding easily reach and perhaps well exceed... (10,000-12,000)

Starting Bid: \$5,000

Rare 1882 North Dakota \$100 Date Back One of Three Known



20902 Grand Forks, ND - \$100 1882 Date Back Fr. 571 The First NB Ch. # (W)2570

An extremely rare type and denomination from North Dakota, where it was issued by only this bank. Three examples are known, with one of that trio permanently ensconced in an institutional holding and the other, which has not appeared at public sale in decades, grading about the same as this. PMG Choice Fine 15, with clear signatures and nice eye appeal, a significant western rarity and a perfect mate to the \$50 North Dakota 1882 Date Back offered above. (8,000-10,000)

Starting Bid: \$4,000

OHIO



20903 Cincinnati, OH - \$20 1875 Fr. 434 The German NB Ch. # 2524

A brightly colored example of this scarce early type and denomination bearing a desirable ethnic title. This pleasing specimen is well margined with solid paper for the grade. PMG Very Fine 25, with just a small number written in ink on the face. (2,250-2,750)

Starting Bid: \$1,100

20904 Cleveland, OH - \$10 1902 Plain Back Fr. 624 The National City Bank Ch. # 786

A most unusual error note from this otherwise common Cleveland bank. As was the common practice of the day, this large bank sent its newly-arrived sheets from the Bureau of Engraving and Printing to a local printer to have its officers' signatures applied rather than deal with the tedious chore of hand-signing its many thousands of notes. However, at the print shop, the sheet, from which this note originated, was not fed into the machine properly as a second pair of signatures was printed at the top of the note in a rather skewed position. We have sold large size Nationals with inverted double signatures in the \$1,000 range and expect this unusual error to realize about the same. PMG Choice Fine 15, and certainly a note that will be of great interest to both error and National enthusiasts. (1,000-1,500)

Starting Bid: \$500

Unique for the Bank



20905 Columbus, OH - \$5 1882 Brown Back Fr. 474 The Merchants & Manufacturers NB Ch. # 5029

When we sold this unique Columbus note in 2011 that was part of the Don C. Kelly collection, we said: "Other than the one Columbus bank which remains unreported, this institution, which issued Brown Backs only before disappearing in 1905, is the single most difficult state capital bank from which to obtain an example, as the census shows only one piece extant...and this is it. Not only is this \$5 Brown Back unique from this bank, it also features a neat title layout which would make this note a desirable acquisition even if it came from a far less rare bank." Those statements about this pretty, pen signed PCGS Fine 15PPQ Brown Back are still true today and this offering provides a great opportunity for today's bidders. (1,500-2,500)

Starting Bid: \$750

20906 Dayton, OH - \$50 1902 Plain Back Fr. 675 The City NB Ch. # 2874

A scarcer Dayton bank that has only three \$50 Plain Backs listed in the census bearing its first title. Tonight's offering is a welcome new addition to that group and it is an evenly circulated PMG Very Fine 30 with nice color and legible stamped signatures. (1,250-1,750)

Starting Bid: \$625



20907 Dayton, OH - \$5 1902 Date Back Fr. 592 The Fourth NB Ch. # (M)3821

A lovely Third Charter \$5 Date Back from this Dayton bank with great eye appeal, bold printing, and two color signatures. PCGS **Very Choice New 64**. (1,000-1,200)

Starting Bid: \$500

20908 Fremont, OH - \$5 1902 Plain Back Fr. 598 The First NB Ch. # (M)5

A high grade large size \$5 example from this sought after low charter bank that exhibits vibrant color, dark printed signatures, and minimal traces of circulation. PMG **About Uncirculated 50**. (1,000-1,500)

Starting Bid: \$500

Lovely and Rare Marietta, OH Original Series \$1



20909 Marietta, OH - \$1 Original Fr. 380 The Marietta NB Ch. # 859

A simply gorgeous Original Series ace from this downright rare Washington County bank that issued First Charter notes only before liquidating in 1876. To date, just five pieces are reported extant including this bright, well margined \$1 that exhibits a deep red overprint and bold pen signatures. A couple of tiny paper pulls in the right margin on the back have been noted by PMG but they do not detract at all from this overall visual appeal of this **Choice Uncirculated 64** specimen that will be a highlight of the next collection it enters. (3,500-4,500)

Starting Bid: \$1,750

Lovely Marietta, OH Lazy Deuce



20910 Marietta, OH - \$2 Original Fr. 387 The Marietta NB Ch. # 859

Another gorgeous note from this rare Marietta bank that closed in 1876, this one a high grade Lazy Deuce that made its last public appearance in our September 2005 auction. While its margins are cut a bit close, it has the look of a new note until closely examined and, in fact, was once called CU by an off-brand grading service. Bright, well signed, and deeply inked PCGS **Extremely Fine 45**. (5,000-7,000)

Starting Bid: \$2,500



20911 Marietta, OH - \$10 1882 Brown Back Fr. 490 The German NB Ch. # (M)5212

A most attractive \$10 Brown Back from this popular ethnic titled bank that retains all of its original ink colors, crackling fresh paper, and dark pen signatures. Only a slender top margin prevents consideration of an even higher grade. PCGS **Choice New 63PPQ**. (2,000-3,000)

Starting Bid: \$1,000



20912 Marietta, OH - \$10 1882 Date Back Fr. 545 The German NB Ch. # (M)5212

A most attractive high grade example of this elusive Ohio ethnic title that is the first \$10 Date Back to be reported from this scarce Washington County bank. Well margined and pen signed PCGS **Extremely Fine 45**. (1,000-1,500)

Starting Bid: \$500



20913 Marietta, OH - \$10 1882 Value Back Fr. 577 The German NB Ch. # (M)5212

A lovely example of this Washington County bank's scarce ethnic title that was changed after America's entry into World War I. Unusually well margined for the type, this PCGS **Extremely Fine 40** exhibits blazing ink colors and bold signatures, one signed and one stamped. (1,000-1,500)

Starting Bid: \$500

Rare Fr. 585 \$20 Value Back



20914 Marietta, OH - \$20 1882 Value Back Fr. 585 The Central NB Ch. # (M)5212

This is another exceedingly rare Value Back signature combination, created by the title change that this bank undertook in February of 1918 to shed its ethnic name after America's entry into World War I. Just five examples of this scarce Friedberg number are presently known with this piece just about the finest of that small group. It is quite attractive with original surfaces, wonderful color, and dark purple stamped signatures. PCGS **Very Fine 30PPQ**. (2,000-3,000)

Starting Bid: \$1,000



20915 New London, OH - \$5 1875 Fr. 401 The First NB Ch. # 1981

First Charters only from this extremely rare New London bank, with this one of just four examples enumerated in the census. Some minor edge splits reported do not distract from the overall pleasing appearance of this piece. PCGS **Apparent Very Fine 25**. (1,250-1,750)

Starting Bid: \$625



20916 **Ripley, OH** - \$5 Original Fr. 397b **The Farmers NB** Ch. # 933
First Charters only from this exceedingly rare Ripley bank, with this example only the sixth to be reported and just about as nice as any of the other five specimens in the census. More importantly, it is the first example to be publicly offered since 2009 and only the second to cross the auction block in almost fifteen years. Evenly circulated PMG **Very Fine 25**, with dark pen signatures. (1,750-2,250)
Starting Bid: \$875

20917 **Springfield, OH** - \$5 1902 Red Seal Fr. 587 **The Mad River NB** Ch. # (M)1146
A very pretty Red Seal from this Springfield bank with everything a collector could desire, including a vivid red overprint, gorgeous pen signatures, fresh white paper, and a distinctive title used only by this bank. PMG **Very Fine 30 EPQ**. (1,000-1,200)
Starting Bid: \$500



20918 **Versailles, OH** - \$10 1902 Date Back Fr. 618 **The First NB** Ch. # (M)9336
The only large size note documented on this Darke County institution. Charter number 9336 was founded in 1909 and guided by the Douglas family, as all three top management positions were filled by them. They were Cashier C.B., Vice President D.T., and President Robert W. Douglas. Dark penned signatures on this \$10 are of the cashier and vice president. This example, with a plate date of Jan. 1, 1909, grades PMG **Fine 12 Net**, ink, which is in this case, the red color on the back. (4,000-6,000)
Starting Bid: \$2,000

OKLAHOMA

20919 **Ada, OK** - \$10 1882 Value Back Fr. 578 **The First NB** Ch. # (W)5620
Only large size notes were issued by this Pontotoc County bank that went into voluntary liquidation in December 1924. This \$10 Value Back is unique for type and denomination on this charter number. It grades PMG **Very Fine 25** with dark signatures of Cashier Tom King and Vice President M.D. Timberlake. (1,000-1,500)
Starting Bid: \$500



20920 **Antlers, OK** - \$10 1929 Ty. 1 **The Antlers NB** Ch. # 7667
A beautifully embossed and well margined Series 1929 example graded **Choice Uncirculated 64** by PMG. The ten Series 1929 serial numbers enumerated in the census from this tough southeastern Oklahoma charter include a quintet of Uncirculated notes with this lovely piece part of that small elite group. (1,500-2,000)
Starting Bid: \$750



20921 **Muscogee, OK** - \$50 1902 Plain Back Fr. 678 **The First NB** Ch. # (W)4385
A high denomination example from this Muscogee bank that has nice color and signatures along with just a couple of paper scuffs and a small stain. PCGS **Very Fine 20**. (1,000-1,200)
Starting Bid: \$500

Rare Pocasset, OK Large Size



20922 Pocasset, OK - \$10 1902 Plain Back Fr. 632 The First NB Ch. # 10960

A great new addition to the census of this just plain rare bank that was the only note-issuer chartered in this Grady County town. It is only the fourth large size to be reported and, while a couple of small size notes have been offered in recent years, it is also only the second large size to cross the auction block in any venue since 1998. The paucity of appearances is no surprise considering the bank's miniscule \$440 outstanding in 1935. This offering is easily the finest of the now four large extant and, aside from a minor erasure in the bottom right corner, it is a crisp and original note with excellent color and bold stamped signatures. PMG Very Fine 30. (5,000-7,000)
Starting Bid: \$2,500

Tough American NB Wetumka, OK Large Size



20923 Wetumka, OK - \$20 1902 Plain Back Fr. 652 The American NB Ch. # (W)7724

A very tough Hughes County bank with this piece the only state note in the census and the finest of just two large size overall to be reported. The other known large is a \$10 territorial Red Seal that has been enumerated for many years, but which has never been offered publicly as far as we can tell. Charter number 7724 is destined to remain excessively rare in large as it had only \$130 outstanding as of July 1935. PCGS Very Fine 25, with just some minor rust stains and discoloration on the back which affect nothing. (6,000-8,000)
Starting Bid: \$3,000



20924 Hillsboro, OR - \$10 1902 Date Back Fr. 619 The American NB Ch. # (P)9923

One of only five notes reported from this large only Washington County bank that closed in 1916, all of which fall within a single grade of each other. Pen signed PMG Very Fine 20. (2,000-3,000)
Starting Bid: \$1,000



20925 Marshfield, OR - \$10 1902 Plain Back Fr. 624 The First NB of Coos Bay Ch. # (P)7475

A scarce bank in large size, with this example displaying a neat layout with Coos Bay in the tombstone rather than Marshfield. Dark printed signatures enhance this pleasing, problem-free PCGS Very Fine 20 Plain Back that just exhibits honest wear. (1,250-1,750)
Starting Bid: \$625

Rare Oregon \$5 Date Back - One of Two Known



20926 Ontario, OR - \$5 1882 Date Back Fr. 537 The First NB Ch. # (P)5822

By far the scarcer of Ontario's two issuing banks, with a census of five large examples and just one small size. This piece is one of the known quintet but, more importantly, it is one of only two \$5 Date Backs in the census for the entire state. The other reported note is from a Portland bank and has not made a public appearance in over 20 years. Well circulated yet still attractive PMG Fine 12, with clear signatures and worthy of a bid in the range of... (2,000-3,000)

Starting Bid: \$1,000



20927 Alexandria, PA - \$20 1929 Ty. 2 The First NB Ch. # 11263 Uncut Sheet

A well printed and embossed uncut sheet from this Huntingdon County bank that grades PCGS New 62 with a missing upper right corner tip. (2,500-3,500)

Starting Bid: \$1,250

Rare Bainbridge, PA Large Size - First Offering Since 2001



20928 Bainbridge, PA - \$20 1902 Plain Back Fr. 652 The First NB Ch. # 9264

An excessively rare note from just about the toughest town in always popular Lancaster County from which to obtain an example. The sole bank in this small community, the First National was only in business from 1908 until its liquidation in 1929. Until tonight, just three notes were reported extant, only one of which had ever made a public appearance and that note's last offering was in 2001. Thus, this happy new addition to the census finally provides today's collectors an opportunity to add this Lancaster town to their holdings. It is an evenly circulated and unmolested specimen with pleasing color and dark signatures, one stamped and one written. PMG Very Fine 25. (2,500-3,500)

Starting Bid: \$1,250

20929 Berwyn, PA - \$20 1902 Plain Back Fr. 652 The Berwyn NB Ch. # (E)3945

A very scarce and always in demand Chester County bank, which has had very few offerings of large size in recent years. Rubber stamped signatures are of Cashier J.C. Acker and President W.H. Haines. PMG Fine 12. (1,250-1,750)

Starting Bid: \$625

Serial Number 1 Cecil, PA



20930 Cecil, PA - \$10 1929 Ty. 2 First NB Ch. # 14094

A great Serial Number 1 example from this very scarce western Pennsylvania bank that carries an always-coveted 14000 Charter Number. Once part of an uncut sheet that had been listed in the census but never publicly offered, the top note from that sheet has now been made available for today's collectors to enjoy. It is a crisp, well embossed note with no real folds but just some light handling which has compelled PCGS to assign a grade of **Choice About New 55**. PCGS has also noted a couple of insignificant rust specks in the right margin but they are of no consequence when considering this appealing note's rarity and desirability. (6,000-8,000)

Starting Bid: \$3,000



20931 Clarks Summit, PA - \$10 1902 Plain Back Fr. 629 The Abington NB Ch. # 10383

One of only five large that are recorded for this Lackawanna County bank in the Track & Price Census. It is also one of the nicest notes of that select few. The last large example that we know of that went to auction was in January 2003 at our FUN auction. In fact, we last saw this particular Napier-Thompson note in September 1996 where it brought \$990. This charter number has remained rare over the intervening years. PMG **Extremely Fine 40**. (3,000-4,000)

Starting Bid: \$1,500

Attractive Emaus, PA Serial Number 1 Red Seal



20932 Emaus, PA - \$10 1902 Red Seal Fr. 613 The Emaus NB Ch. # (E)7139

A lovely Serial Number 1 Red Seal from Emaus, a small town in northeast Pennsylvania's Lehigh County. Despite PMG's assigned grade of **Choice About Unc 58 EPQ**, this pretty note appears as bright and fresh as the day it arrived at the bank. All of its colors are quite vibrant, the pen signatures look like they were just applied, and the back of the note reveals deep, punch-through embossing. A wonderful note for the collector who appreciates great Nationals. (7,500-9,500)
Starting Bid: \$3,700

\$168 Outstanding in 1910



20933 Green Lane, PA - \$1 Original Fr. 382 The Green Lane NB Ch. # 2131

An excessively rare note from a Montgomery County bank which issued Original Series examples only before bowing out in September of 1875 after less than two years of operation. By 1910, a minuscule \$168 was still outstanding. The latest census shows just three examples extant, only one of which has appeared at public sale during the past seven years. Tonight's offering is one of that known trio and it is a crisp, well margined PMG **Very Fine 20** with its only detracting factors being a minor tear and some fading of its red overprint. (2,500-3,500)
Starting Bid: \$1,250

PCGS Very Choice New 64 Intercourse, PA



20934 Intercourse, PA - \$10 1929 Ty. 2 The First NB Ch. # 9216

A well margined and fully embossed example from this highly sought after bank. If you collect fancy name Nationals and want a high grade note from this always popular Pennsylvania charter, this is the note for you. PCGS **Very Choice New 64**. (3,500-4,500)
Starting Bid: \$1,750

20935 Jeannette, PA - \$20 1902 Plain Back Fr. 650 The Peoples NB Ch. # 7792

One of only three notes enumerated from this excessively rare Westmoreland County bank. This small institution was chartered in 1905 and maintained a minimal level of circulation until 1927, when it elected to close its doors. Two color signatures are of Cashier Alf T. Smith in penned black ink and President J. Collins Greer in rubber stamped purple ink. These men were two of the organizers of this bank. PMG **Fine 12 Net** paper damage, rust. (1,000-1,500)
Starting Bid: \$500

20936 **Johnstown, PA - \$20 1882 Brown Back Fr. 493 The First NB Ch. # 2739**

The only note from this scarce bank to ever appear in our auctions, it represents the successor bank to charter number 51, which had to liquidate and recharter in 1882. Eventually, the First National would reclaim its original charter number in 1911. Just seven notes are known, including this example, for charter number 2739. Tonight's example is the only Brown Back enumerated and none of the other pieces have crossed the auction block since 1996. It does have a few minor repairs and the signatures are redrawn, but this piece does retain nice color for the grade. PMG Choice Fine 15 Net. (1,000-1,500)

Starting Bid: \$500



20940 **Pittsburgh, PA - \$1 Original Fr. 380a The Iron City NB Ch. # 675**

An attractive Original Series ace from a bank with a most evocative Pittsburgh title. This is a scarce bank which issued First Charters and Brown Backs only before liquidating in 1904, with the census reporting just a dozen or so pieces. PCGS Fine 15, with nice color and signatures and just a couple of minor stains. (1,000-1,200)

Starting Bid: \$500



20937 **Mount Holly Springs, PA - \$5 1929 Ty. 1 The First NB Ch. # 8493**

Ample margins on all four sides in addition to ideal color and bold embossing are observed on this lovely PMG Gem Uncirculated 66 EPQ \$5 from Cumberland County. (1,000-1,500)

Starting Bid: \$500



20941 **Pittsburgh, PA - \$100 1902 Date Back Fr. 689 The Farmers Deposit NB Ch. # (E)685**

A flawless for the grade example of this not easily found type. PMG Very Fine 30 with engraved signatures. PMG also notes that this piece is the plate note for this type in the old Limpert catalogue, the standard catalog of U.S. currency prior to the publication of the first Friedberg volume. (1,750-2,250)

Starting Bid: \$875



20939 **Philadelphia, PA - \$5 1882 Brown Back Fr. 469 The Fourth Street NB Ch. # (E)3557**

A beautiful \$5 Brown Back from this large only Philadelphia bank that has excellent color, bright paper, very dark signatures, and a wonderful bank title layout. Any evidence of circulation is not readily discernable through the holder of this pretty note. PMG Choice About Unc 58 EPQ. (1,250-1,750)

Starting Bid: \$625



20942 **Pittsburgh, PA - \$5 1902 Red Seal Fr. 587 The Mellon NB Ch. # (E)6301**

An attractive \$5 Red Seal from this major Pittsburgh bank bearing low serial number 20 as a bonus. PMG Choice Uncirculated 64 EPQ, a perfect type example with a sharp red overprint. (2,000-2,500)

Starting Bid: \$1,000

Unique Pittsburg Red Seal



20943 **Pittsburg, PA** - \$20 1902 Red Seal Fr. 639 **The American NB Ch. # (E)7581**

An excessively rare note that represents a bank that was a very short-lived institution that opened in 1905 and liquidated in 1908 after issuing only a small amount of Red Seals. To date, this offering is the only piece that has ever publicly appeared on this bank. Another \$20 without a serial number or grade is also listed in the census which is most likely this note. PCGS has noted some restorations on this specimen but any repairs have only enhanced the note's overall pleasing appearance which includes a bold red overprint and dark printed signatures. PCGS **Fine 15**, a great Pennsylvania National employing no "H" in the city name. (3,000-5,000)

Starting Bid: \$1,500

Serial Number 1 1902 \$5 Red Seal



20944 **Rochester, PA** - \$5 1902 Red Seal Fr. 587 **The Peoples NB Ch. # (E)7749**

A serial number 1-C note with bold penned signatures of Cashier Joseph C. Campbell and Vice President James G. Mitchel. The annotation "Vice" has been added penned in red ink below the latter's signature. It has been over 20 years since a serial number 1 has appeared at auction on this Beaver County bank. PMG **Very Fine 30**. (3,000-5,000)

Starting Bid: \$1,500



20945 **Scranton, PA** - \$5 1882 Date Back Fr. 532 **The Traders NB Ch. # (E)4183**

Not a rare Scranton bank by any means but this high grade piece is the only \$5 Date Back reported from this charter. Minimal circulation is found on this boldly embossed note that features vibrant color and bold signatures. PCGS mentions a small edge restoration in the wide bottom margin but any repair is not readily discernable. PCGS **Extremely Fine 40**. (1,000-1,200)

Starting Bid: \$500

Lovely Summerville, PA Red Seal



20946 **Summerville, PA** - \$10 1902 Red Seal Fr. 613 **The Union NB Ch. # (E)6739**

A gorgeous note from this very rare Jefferson County bank that has a lot going for it - it is not only one of just four large in the census, it is also the only known Red Seal, and is, by far, the finest note known from here. The only large size from this charter to cross the auction block since 2005, it is a crisp, well margined piece with gem paper surfaces, vibrant ink colors, and bold pen signatures. PCGS **Very Choice New 64**, a note fit for the finest of collections. (5,000-7,000)

Starting Bid: \$2,500



20947 Tarentum, PA - \$10 1882 Brown Back Fr. 484 The NB of Tarentum Ch. # (E)4453

A minimum amount of folds for the grade of PMG Very Fine 30 are viewed through the holder. This note is in the census, but without a grade. It is one of only three Brown Backs recorded, with this being the only \$10. Bold penned signature of Cashier O.C. Camp is observed. The president's signature is faded, but probably was J.W. Hemphill. (1,500-2,000)

Starting Bid: \$750



20948 Terre Hill, PA - \$10 1902 Plain Back Fr. 626 The Terre Hill NB Ch. # (E)9316

From a scarce Lancaster County bank that exited the banking scene in 1930, this bright, well margined Plain Back is one of less than a dozen large size reported from this one charter location. PMG Choice Very Fine 35, with four more than ample margins, vibrant color, and legible signatures. (2,500-3,500)

Starting Bid: \$1,250



20949 Tioga, PA - \$20 1929 Ty. 1 The Grange NB Ch. # 8092

One of the rarest of the always popular "Grange Bank" - one of a number of National Banks organized by local chapters of the National Grange, a nationwide farmers organization. Taking advantage of the lower capital requirements to organize banks enacted early in the 20th century, a number of banks were chartered by agricultural interests to serve the needs of farmers that were allegedly not being met by already existing local banks. The agricultural depression of the 1920s was not kind to these institutions and the few that survived the decade were soon laid waste by the Great Depression of the 1930s. This offering is one of just five small size notes reported from this Tioga County bank and only the second piece we have ever been able to offer. It is a bright, well margined PMG Choice Very Fine 35 EPQ with nice color and original surfaces. (2,000-3,000)

Starting Bid: \$1,000

RHODE ISLAND



20950 Newport, RI - \$2 1875 Fr. 391 The Newport NB Ch. # 1492

An unusual bank in that the hoard of lazy deuces known from here are all circulated, clearly saved by an unknown individual to whom today's collectors owe a debt of gratitude. Great color is still found on this PMG Choice Very Fine 35 specimen that carries low serial number 69 as a bonus. (4,500-6,500)

Starting Bid: \$2,200

SOUTH CAROLINA

Rare Clover, SC Large Size



20951 **North Providence, RI** - \$1 1875 Fr. 384 **The Slater NB** Ch. # 856
A bright and barely handled 1875 Ace which displays the first of the two titles used by this tougher Rhode Island bank. The typical close New England trim is evident here, but every other high grade attribute is more than accounted for. PMG **About Uncirculated 55**. (2,000-3,000)
Starting Bid: \$1,000



20952 **Providence, RI** - \$1 Original Fr. 380 **The First NB** Ch. # 134
A nice evenly circulated Original Series ace from this early-chartering Providence bank which is a higher grade than most of the known \$1 examples. Well margined PMG **Choice Fine 15**, with pleasing color and dark pen signatures. (1,000-1,200)
Starting Bid: \$500



20953 **Woonsocket, RI** - \$5 1882 Brown Back Fr. 467 **The First NB** Ch. # 1402
A very scarce Woonsocket bank that was only in business from 1865 to 1902 and which has just five survivors reported, including tonight's offering. This piece is easily the finer of two \$5 Brown Backs in the census and it features nice color, dark pen signatures, and a great bank title layout. PMG **Very Fine 25**. (2,500-3,500)
Starting Bid: \$1,250



20954 **Clover, SC** - \$10 1902 Plain Back Fr. 632 **The First NB** Ch. # 11439
An excessively rare note bearing one of the best town names in Nationals. It is one of just four large size reported from here, two of which have been ensconced in a major collection for decades. It is well circulated but intact for the grade and it provides an opportunity for today's collectors to acquire a large note from this tough bank that operated just over the state line from Charlotte, North Carolina. PMG **Very Good 8**. (3,000-4,000)
Starting Bid: \$1,500



20955 **Spartanburg, SC** - \$10 1882 Brown Back Fr. 490 **The First NB** Ch. # (S)1848
A pleasing mid-grade \$10 Brown Back bearing this Spartanburg bank's second title. It sports nice color for the grade, dark printed signatures, and just a few small edge splits in the fold lines. PMG **Choice Fine 15**, a moderately circulated example of a tougher type from this Deep South state. (2,000-3,000)
Starting Bid: \$1,000



20956 **Sumter, SC** - \$5 1929 Ty. 1 **The First NB** Ch. # 3809
A true South Carolina rarity, with this institution issuing only \$5 Type 1 examples in small size before the bank was liquidated at the end of September, 1931. A mere four small notes are known, with two grading Very Good and a third a rather deplorable Good. This newly discovered specimen is a happy exception, and is a bright, well margined specimen whose only flaw is some lightening of a couple of very minor rust stains. PMG **Very Fine 25 Net**, and the first example to cross the public auction block since 2009. (1,500-2,000)
Starting Bid: \$750

SOUTH DAKOTA



20957 **Aberdeen, SD** - \$20 1902 Date Back Fr. 642 **The Aberdeen NB** Ch. # (W)3326
An elusive South Dakota bank that, although it survived the National Bank Note era, elected to issue large size notes exclusively. This moderately circulated Plain Back exhibits bright paper, vivid color, and bold stamped signatures. PMG **Very Fine 30**, with some very slight discoloration of the back printing. (1,250-1,750)
Starting Bid: \$625

Rare Bridgewater, SD Red Seal - First Large Size Public Offering



20958 **Bridgewater, SD** - \$10 1902 Red Seal Fr. 613 **The Farmers NB** Ch. # (W)7426
A truly rare note from one of the toughest South Dakota towns from which to obtain a large size example. This McCook County community had two banks, both of which have just two large size reported. We sold a Red Seal from the other bank in town seven years ago for over \$20,000 and, tonight we finally have the opportunity to offer a large note from Bridgewater's other issuer. Of the two large reported for the Farmers National, neither has ever appeared at public sale. This piece is the sole Red Seal in the census and it is a nice one with a bold red overprint and lovely pen signatures. PMG has noted some minor edge splits in the fold lines of this pretty PMG **Very Fine 30** specimen but they are more than offset by this note's rarity and desirability. A great note for the next collection it enters. (5,000-7,000)
Starting Bid: \$2,500



20959 **Clear Lake, SD** - \$5 1902 Plain Back Fr. 609 **The Deuel County NB** Ch. # 12877
A just plain rare note in large size, with this eastern South Dakota bank reporting a minuscule \$180 outstanding in large notes at its last compilation in 1935. Just four large size are reported extant from here, including this example which made its last auction appearance in a 1990 NASCA sale. Bright and crisp PCGS **Very Fine 25**, with just some minor stains and repairs along with neat serial number 999 as a bonus. (1,250-1,750)
Starting Bid: \$625



20960 Deadwood, SD - \$20 1902 Plain Back Fr. 658 The First NB Ch. # (W)2391

A nice representative for the grade of PMG Very Fine 25 that is evenly circulated on both the face and back. The rubber stamped black ink signature of Cashier M.M. Wheeler remains dark. (1,500-2,000)

Starting Bid: \$750



20962 Groton, SD - \$10 1902 Plain Back Fr. 625 The First NB Ch. # (W)7885

A very scarce Brown County bank with only eight large size in the census including this piece, which is making its first auction appearance since 2002. All have been closely held, with this piece only the second offering in almost fifteen years. Nice color, dark signatures, and original embossing are the traits of this pleasing PMG Very Fine 25 EPQ Plain Back. (1,000-1,400)

Starting Bid: \$500



20961 Gregory, SD - \$10 1902 Plain Back Fr. 626 The Gregory NB Ch. # (W)9377

A pleasing, mid-grade note from this very scarce large only Gregory bank that operated from 1909 until the receiver arrived in 1925. This is only the ninth note to be reported and becomes quite possibly the finest known. Just even, unmolested wear are found on this \$10 Plain Back that retains original embossing and dark stamped signatures. We sold a PCGS Apparent Very Fine 25 example in our 2014 Central States auction for \$2,585 and expect this PMG Very Fine 30 specimen to do a bit better. (3,000-4,000)

Starting Bid: \$1,500



20963 Miller, SD - \$10 1902 Plain Back Fr. 624 The First NB Ch. # 6789

Large notes only from this scarce Hand County bank, the only issuer in this small town. This offering is one of barely a dozen pieces reported and is a note that made its last public appearance in a 1992 Hickman Auctions sale. Evenly circulated and solid PMG Very Fine 20, with bold purple stamped signatures. (1,250-1,750)

Starting Bid: \$625

TENNESSEE

Brownsville, TN One of Two Known



20964 Selby, SD - \$5 1929 Ty. 1 The First NB Ch. # 9376

Less than a dozen small size make up the census from this scarce Walworth County bank with six of the reported notes coming from a cut sheet of serial number 1 Type One \$5's, none of which have ever crossed the auction block. This example is newly reported and is a pleasing PMG **Choice Fine 15** with just a minor edge repair. In our 2015 FUN auction, we sold a PCGS Fine 15 specimen, albeit without a repair, for \$2,115. (1,500-2,000)

Starting Bid: \$750

20965 Sisseton, SD - \$10 1902 Plain Back Fr. 633 The First NB Ch. # 5428

A welcome new addition to the census of this scarce Roberts County bank that is just the seventh large size to be reported and the first piece to be publicly offered in any venue in ten years. Evenly circulated and problem-free PMG **Very Fine 25**, with bold purple stamped signatures. (1,000-1,500)

Starting Bid: \$500



20966 Toronto, SD - \$20 1902 Plain Back Fr. 650 The First NB Ch. # (W)6381

A rare note that is one of only four documented on this Deuel County bank that was placed into receivership in April 1928. This piece last appeared in 1990 and since then only one other example on this institution has been made available at auction. This \$20 is in a comment free PMG **Very Fine 25** holder with two color signatures. The assistant cashier's signature is penned in blue ink, while President Jer. F. Fries purple ink signature has been applied with a rubber stamp. (2,000-3,000)

Starting Bid: \$1,000



20967 Brownsville, TN - \$10 1882 Date Back Fr. 545 The First NB Ch. # (S)6042

A great rarity with this note being a meager one of two reported on this Haywood County bank that was only in business from 1901 until 1917. The First National issued only Second Charter Brown Backs and Date Backs with the piece in this lot being the lone documented Date Back. The other note is a \$20 Brown Back that has been held in a private collection for decades and has never appeared at public sale, leaving tonight's offering as the only viable option for today's generation of collectors. It is a pleasing PMG **Choice Fine 15** example with decent color, solid paper for the grade, and two color penned signatures of Cashier R.M. Chambliss and President J.A. Wilder. (5,000-8,000)

Starting Bid: \$2,500



20968 Kingston, TN - \$5 1902 Plain Back Fr. 609 The First NB Ch. # 12319

A scarce note without question from this Roane County issuer southwest of Knoxville. It is one of only four large size in the census, all of which are in about the same grade. PMG **Very Fine 25**, with a comment about minor repairs that are not readily apparent. (2,000-3,000)

Starting Bid: \$1,000

One of Three Known



20969 Lebanon, TN - \$10 1902 Plain Back Fr. 633 **The American NB Ch. # 5754**

A very rare Wilson County bank that only issued large size notes during its short existence before closing its doors forever in 1929. Only three notes have surfaced on this tough bank - two Second Charter \$10 Value Backs, both well circulated, and a \$10 Plain Back that we are offering this evening. It is an evenly circulated and solid note that just shows plenty of honest wear. PMG **Choice Fine 15**, a tough Tennessee National. (2,500-3,500)
Starting Bid: \$1,250

Newly Reported and Rare Tennessee First Charter \$10



20970 McMinnville, TN - \$10 1875 Fr. 420 **The Peoples NB Ch. # 2593**

A wonderful new discovery note for Tennessee that is only the tenth 1875 \$10 to be reported for the entire Volunteer State. This pretty note is also quite possibly the finest known of that number as its only real competitor in the census is an example from a Knoxville bank that is claimed to be an Extremely Fine but which has never been publicly offered. Either way, this \$10 is a true miracle of survival from this Southern state that displays wonderful color, bold pen signatures, and only light, even wear. PMG **Very Fine 30**, a great note for the Tennessee collector or any one who appreciates quality Nationals. (5,000-7,000)
Starting Bid: \$2,500



20971 Nashville, TN - \$5 1882 Brown Back Fr. 469 **The Fourth NB Ch. # (S)1669**

An evenly circulated \$5 Brown Back with dark signatures of the bank officers. However, it is the penned annotation on the back that makes this note special as it reads, "Found in Chattanooga / on our Honeymoon in Lookout Mt. / 1924 Mabel & Bob." PMG **Very Fine 25**. (1,500-2,000)
Starting Bid: \$750

Attractive Tennessee Second Charter \$10 Date Back



20972 Rockwood, TN - \$10 1882 Date Back Fr. 539 **The First NB Ch. # (S)4169**

An extremely scarce Roane County bank in large size, with just eight pieces in the census. Tonight's offering is not only a new addition to that small group, it is the first Second Charter note of any type or denomination to surface from here. It also represents a better type for Tennessee as only 23 \$10 Date Backs are recorded for the entire state. Crisp and original PMG **Very Fine 25 EPQ**, with nice color and signatures. (3,000-4,000)
Starting Bid: \$1,500

TEXAS



20973 Brownsville, TX - \$20 1882 Date Back Fr. 550 The First NB Ch. # (S)4577

One of only five Second Charter notes documented on this bank that was chartered in 1891. This \$20 is evenly circulated and resides in a comment free PMG Very Fine 25 holder. (1,500-2,000)

Starting Bid: \$750

Rare City NB of Corsicana \$10 1902 DB



20974 Corsicana, TX - \$10 1902 Date Back Fr. 618 The City NB Ch. # (S)3915

By far the rarest bank of the four that issued notes in the county seat for Navarro County. Three notes are documented on this institution, but two of those are locked away in the Philpott-Moody holdings. The third note is a \$20 Brown Back that has never appeared at auction to the best of our knowledge. Tonight's example grades PMG Choice Fine 15 with a minor restoration, but Cashier R.N. Elliott's signature is still legible. Nevertheless, this charter number has escaped almost all of the great Texas collectors. (6,000-8,000)

Starting Bid: \$3,000



20975 Dallas, TX - \$50 1929 Ty. 2 Mercantile NB Ch. # 13743

A very rare type and denomination in this state of preservation, and, with barely 400 pieces reported from all states and banks combined in the latest National Currency Foundation compilation—one of the very nicest Type 2 fifties in existence from Texas or any other state. PMG **Choice Uncirculated 64**. (2,000-2,500)

Starting Bid: \$1,000

Serial Number 1 Decatur Texas \$20 Small Size



20976 Decatur, TX - \$20 1929 Ty. 1 The First NB Ch. # 13623

A well margined and embossed PMG **Choice Uncirculated 64 EPQ** serial number 1 \$20 from the D sheet position that is returning to auction after a 14 year hiatus. The face exhibits two paper guide line markers and the back displays one at back upper right. (2,000-3,000)

Starting Bid: \$1,000

20977 George West, TX - \$20 1902 Plain Back Fr. 661 The First NB Ch. # 12919

While this note from this uniquely named community has seen its share of circulation, it is only the sixth large size to be reported. George West began as a land venture and ranching enterprise of George Washington West and Katie West. Originally from San Antonio, West began to build his town in 1913, after ranching in the area from 1880 to 1912. He sold his cattle holdings and began to colonize some 75,000 acres. West offered the railroad \$100,000 and a free easement through his land to build to George West. He offered \$75,000 to build a new courthouse if the Live Oak County seat was moved from Oakville and voters approved the measure in 1918. West also built schools, roads, as well as water and electrical plants. A National Bank soon followed, although the venture lasted only from 1926 through 1934. Evenly circulated and solid PCGS **Fine 12**. (1,000-1,200)

Starting Bid: \$500



20978 Waco, TX - \$10 1882 Date Back Fr. 542 The First NB Ch. # 2189

A delightful example that has earned the grade of PMG **Very Fine 30 EPQ**. Rubber stamped signatures are of Cashier Geo. F. McGhee and President E. Rotan. (1,000-1,500)

Starting Bid: \$500

20979 Winnsboro, TX - \$20 1882 Date Back Fr. 555 The First NB Ch. # (S)5674

One of only six Series 1882 notes on this Wood County bank recorded in the National Bank Note Census. This is an evenly circulated and appealing PMG **Very Fine 25** piece that has light rubber stamped signatures. (1,250-1,750)

Starting Bid: \$625



20980 Yorktown, TX - \$10 1902 Plain Back Fr. 624 The First NB Ch. # 6987

A just plain rare bank with just seven large notes extant, two of which are permanently ensconced in the Moody Foundation holdings. With just \$730 outstanding in large by 1935, we don't expect to see very many more notes either. Bright, well margined PCGS **Very Fine 25**, with dark signatures. (2,500-3,500)

Starting Bid: \$1,250

UTAH

Newly Reported Utah Second Charter \$20 Date Back



20981 **Brigham City, UT - \$20 1882 Date Back Fr. 555 The First NB Ch. # (P)6036**

A great new addition to the census for this scarce Box Elder County bank and for the entire state as well, as this is just the fifth Second Charter \$20 Date Back to be reported for the state of Utah. It is the first example of this type and denomination to surface from Brigham City with the other four known pieces hailing from banks in Ogden and Salt Lake City. It is a crisp, well margined \$20 that exhibits nice color for the grade and just honest wear. PMG **Very Fine 20**, a great note for an advanced Utah collection. (4,000-6,000)
Starting Bid: \$2,000



20982 **Ogden, UT - \$5 1882 Date Back Fr. 537 The First NB Ch. # (P)2597**

A dozen 1882 \$5 Date Backs are known in total from the State of Utah. The census lists an AU, and two other EFs. The AU has not seen the light of day in over 20 years, and the EF from the Deseret NB of Salt Lake City is not nearly as good looking as this piece. The margins here are Gem in size, with bright paper serving as the perfect canvas for the ornate signatures. A simple lovely piece that has received a PMG grade of **Extremely Fine 40 EPQ**. (3,000-4,000)
Starting Bid: \$1,500



20983 **Price, UT - \$10 1882 Value Back Fr. 577 The First NB Ch. # (P)6012**

An extremely rare type from the Beehive State, with the National Bank Note Census listing a minuscule five 1882 Value Backs from this state's three issuing banks. Three of the five come from this small Carbon County bank, one \$5 and a pair of tens, with this one of the two tens. There is one ink stain on the right end which barely reaches into the design, but otherwise this PCGS **Fine 12** example appears problem free for the grade. (3,000-4,000)
Starting Bid: \$1,500



20984 **Salt Lake City, UT - \$5 1882 Brown Back Fr. 474 The Deseret NB Ch. # (P)2059**

A pleasing mid-grade Utah \$5 Brown Back that we sold as part of the State Seal collection in our 2013 FUN auction. At that time, we said: "A very scarce type and denomination from Utah, where the census reports just twenty \$5 Brown Backs, two of which are Territorials and two of which reside in institutional holdings. The seal used on this note differs from the Territorial seal used on Territorials and First Charter state issue notes, and is based on the state seal which was adopted on April 3, 1896. The seal's central motif is a shield containing the iconic Utah beehive, topped by the word "Industry", and with the date 1847, the year of the first Mormon settlement below. The shield is surrounded by the state and American flags and topped by an eagle with upraised wings and at the bottom is a banner with the word "Utah". PCGS **Very Fine 25**." (3,000-4,000)

Starting Bid: \$1,500

VERMONT



20985 Burlington, VT - \$5 1882 Brown Back Fr. 472 The Howard NB Ch. # (N)1698

A lightly circulated \$5 Brown Back from the Green Mountain State that displays attractive colors, legible stamped signatures, and an appealing bank title layout. PMG Choice Very Fine 35. (1,250-1,750)

Starting Bid: \$625



20987 Saint Johnsbury, VT - \$1 1875 Fr. 383 The First NB Ch. # 489

A scarcer type and denomination from this early chartering Vermont bank that is one of only four First Charter aces reported. Aside from its tight New England trim, it is a very attractive note with even wear, bold ink colors, and dark pen signatures. PMG Very Fine 20. (1,500-2,000)

Starting Bid: \$750

VIRGINIA

Rare Vermont Original Series \$20



20986 Saint Albans, VT - \$20 Original Fr. 427a The Vermont NB Ch. # 1583

A spectacular Vermont note that represents not only a very rare type and denomination for the state but it is also one of only two notes reported from this excessively rare Saint Albans charter. The Vermont National opened in this northern Vermont community in 1865 (shortly after the infamous Confederate Saint Albans raid) and failed in 1883. To date, just two notes are reported - an Original Series \$10 in a PMG Choice Fine 15 holder that fetched almost \$9,000 at auction in 2016 and this Original Series \$20. This offering is also one of only three examples of this type and denomination reported for all of Vermont. It has a tape repaired split but, otherwise, is quite attractive for the grade with boldly printed details and a sharp red overprint. PMG Choice Fine 15 Net. (7,000-9,000)

Starting Bid: \$3,500

Second Reported Manchester, VA Note



20988 Manchester, VA - \$5 1902 Date Back Fr. 593 The Manchester NB Ch. # (S)9663

An excessively rare note from this Richmond area bank that is only the second piece reported with the Manchester town name. It comes from the only bank organized in Manchester, a suburb of Richmond which later became part of the City of Richmond. The bank was only in business for eight years, using the Manchester location for just the first two. With also just two notes reported with the Richmond location, this is one of the toughest charters for Virginia collectors to add to their holdings. Tonight's offering has seen its share of circulation but retains solid paper and decent color for the grade. PMG has cited the Richmond location on its holder instead of Manchester which they will certainly correct upon request. PMG Choice Fine 15. (3,500-4,500)

Starting Bid: \$1,750



20989 Wise, VA - \$5 1929 Ty. 1 The First NB Ch. # 10611

The sole denomination issued by this just plain rare bank, with the census showing just one large and three small notes from this institution. Tonight's offering thus becomes the fourth 1929 Series example to surface from here and, according to Track & Price, is easily the finest of that quartet. In our last FUN auction, we sold a PCGS Very Fine 25 for \$4,320 and fully expect this bright PMG **Choice Very Fine 35** specimen to at least equal that number. (4,000-6,000)

Starting Bid: \$2,000



20990 Wytheville, VA - \$20 1929 Ty. 1 The First NB Ch. # 9012

A high grade small size example of this Wythe County bank's scarcer first title which has barely a dozen notes in the census. Only light circulation is found on this bright, well embossed \$20 that PMG has graded **About Uncirculated 53 EPQ**. In our last FUN auction, a PCGS About New 50PPQ specimen fetched \$2,400. (2,000-3,000)

Starting Bid: \$1,000

WASHINGTON



20991 Bellingham, WA - \$10 1902 Plain Back Fr. 624 The First NB Ch. # 7372

Although Series 1929 examples are easily found from this Bellingham bank, large notes are another matter entirely, with just ten examples in the census. Moreover, only three of that number have crossed the auction block since 2001 and one of those pieces was a serial number 1 Red Seal. Tonight's offering is an attractive new addition and it is a bright, well margined PMG **Very Fine 30** with flashy ink colors and lovely pen signatures. It is a much more affordable alternative to the number 1 Red Seal that sold for almost \$40,000. (4,000-6,000)

Starting Bid: \$2,000

Rare Burlington, WA Large Size Third Note Reported



20992 Burlington, WA - \$10 1902 Plain Back Fr. 627 The First NB Ch. # 9808

An excessively rare note from this Skagit County bank that operated in northwest Washington and the first large example from this charter to appear at auction since 2004. It is just the third large to be reported and is quite possibly the finest of that trio as neither of the other known notes grades better than Very Fine. This is a pleasing mid-grade note that displays solid paper and bold printed signatures. With just \$1,970 in large outstanding in 1935, it is not likely that many more pieces will surface from this tough charter. PMG **Very Fine 25**. (4,000-6,000)

Starting Bid: \$2,000



20993 Centralia, WA - \$10 1929 Ty. 1 First NB Ch. # 13099

The first note from this scarce and seldom offered Lewis County bank to appear in one of our auctions since 2001, it is just the eleventh small size to be reported. More importantly, it is just the second example of that scant number to cross the auction block in over 15 years. It is a bright, well embossed specimen that, upon close examination, just has a few minor edge and internal tears that do not really detract at all. PCGS Very Fine 30. (1,250-1,750)

Starting Bid: \$625



20996 Lynden, WA - \$10 1902 Plain Back Fr. 633 The First NB Ch. # 11808

A scarce one bank community in Whatcom County with less than a dozen large size reported, including this example that made its last public appearance in our 2011 FUN auction. PCGS Very Fine 20, with strong signatures and just a few small rust spots that are barely worthy of mention and affect nothing. (2,500-3,500)

Starting Bid: \$1,250



20994 Cle Elum, WA - \$20 1929 Ty. 1 The First NB Ch. # 10469

The census shows two large and eleven small notes from this interestingly titled Kittitas County town (Cle Elum is a loose translation of "swift water"). All but four of the extant small size examples have been closely held for many years, with Track & Price listing only four other offerings since 1987. Tonight's note is one of the known specimens and is a bright and crisp PMG Very Fine 30. (2,000-3,000)

Starting Bid: \$1,000



20997 Mount Vernon, WA - \$10 1902 Plain Back Fr. 631 The Mount Vernon NB Ch. # (P)10602

A rare large only Skagit County bank that we have not had the pleasure of ever offering in one of our auctions. This charter was a short-lived affair, opening its doors in 1914 and closing them forever when it was absorbed by the Skagit NB in town in 1929. To date, just three notes were reported extant, none of which have appeared at auction since 2004. Thus, this new entrant to the census will provide a chance for today's collectors to add a tough Washington State charter to their holdings. It is an evenly circulated and solid PMG Choice Fine 15 with bold purple stamped signatures. (4,000-6,000)

Starting Bid: \$2,000



20995 Cle Elum, WA - \$20 1929 Ty. 2 The First NB Ch. # 10469

The census shows two large and eleven small notes from this interestingly titled Kittitas County town (Cle Elum is a loose translation of "swift water"). Most of the extant examples have been closely held for many years, with Track & Price listing only four offerings in the past dozen years. Tonight's specimen is a new entrant to this bank's known population and is also only the second Type 2 example of any denomination to be reported. Evenly circulated and well margined PMG Choice Fine 15. (2,500-3,500)

Starting Bid: \$1,250



20998 Walla Walla, WA - \$20 1882 Date Back Fr. 554 The First NB Ch. # (P)2380

A much tougher type and denomination from this always in-demand bank that issued only large size notes. This is only the second \$20 Date Back to be reported from this charter and it is an evenly circulated and quite attractive PMG **Very Fine 25** with nice color for the grade. The other known example is a raw Very Fine that last sold at auction in 2008 for over \$5,000. (3,000-4,000)

Starting Bid: \$1,500

WEST VIRGINIA

20999 Kimball, WV - \$5 1929 Ty. 2 The Kimball NB Ch. # 13484

A very tough McDowell County bank and town, with this piece only the ninth note to be reported from this small size only charter. More importantly, it is only the second example to be publicly offered in any venue since 2006. Evenly circulated and well margined PMG **Very Fine 25**, with solid paper for the grade. (1,000-1,200)

Starting Bid: \$500



21000 Parkersburg, WV - \$20 1902 Red Seal Fr. 639 The First NB Ch. # (S)180

A very scarce type and denomination from the very first federally chartered institution in the state that is only the second \$20 Red Seal to be reported. Crisp PMG **Very Fine 20**, with nary a problem save honest wear. (1,250-1,750)

Starting Bid: \$625



21001 Parkersburg, WV - \$10 1882 Brown Back Fr. 490 The Farmers & Mechanics NB Ch. # (S)5320

Large size only from this better Parkersburg bank that issued only Second Charter notes before closing its doors in 1917. This pleasing mid-grade example is one of five \$10 Brown Backs in the census but is the first of that quintet to cross the auction block in ten years. Bright, well margined PMG **Very Fine 25**, with great color and dark printed signatures. (1,250-1,750)

Starting Bid: \$625



21002 Parkersburg, WV - \$20 1882 Date Back Fr. 555 The Farmers & Mechanics NB Ch. # (S)5320

A very scarce Parkersburg bank which issued Second Charter notes only before liquidating in 1917. Less than a dozen notes, including this pleasing mid-grade piece, are listed in the census from the institution. The colors remain attractive on this PCGS **Fine 12** Date Back that just has a few small repaired edge splits. (1,000-1,500)

Starting Bid: \$500

Rare Williamstown, WV Red Seal First Public Offering



21003 Williamstown, WV - \$10 1902 Red Seal Fr. 613 The Williamstown NB Ch. # (S)6233

A great West Virginia rarity that is not only the first Red Seal to be reported from this tough Wood County bank but the first note from here to ever be publicly offered. A short-lived affair, this bank opened in 1902 and, 14 years later, was closed by the receiver in 1916. Prior to this evening, just two notes were listed in the census, a pair of \$10 Date Backs, neither of which has ever made a public appearance. The Red Seal we offer tonight just shows plenty of honest wear yet retains its bold red overprint and strong pen signatures. PMG **Choice Fine 15**. (3,000-4,000)
Starting Bid: \$1,500

WISCONSIN



21004 Blair, WI - \$5 1929 Ty. 1 The First NB Ch. # 10667

This is just the ninth small size to be reported from this scarce Blair bank and only the third specimen to cross the auction block in almost ten years. That last offering occurred in our recent Central States auction where a PCGS Very Fine 20 example, with some staining, fetched \$1,920. This problem free PMG **Very Fine 25** note should realize in the same range. (1,500-2,000)
Starting Bid: \$750

21005 Fond Du Lac, WI - \$20 1882 Brown Back Fr. 493 The First NB Ch. # 555

A scarce early note from this Fond Du Lac bank (the French name of the city translates to "Foot of the Lake" in English; the lake in question is Lake Winnebago), that is one of only two Brown Backs in the census and a piece that made its last public appearance in our 2001 FUN auction. Well circulated but its paper remains solid and it exhibits nice color and clear pen signatures. PMG **Fine 12**. (1,000-1,500)
Starting Bid: \$500



21006 Grand Rapids, WI - \$20 1882 Date Back Fr. 550 The First NB Ch. # (M)1998

This town was originally divided by the Wisconsin River with the west side incorporated as Centralia and the east side as Grand Rapids. The two cities merged in 1900, with the entire community taking the name Grand Rapids. The name was changed in 1920 to avoid mail and other goods from being misdirected to the much better known Grand Rapids, Michigan. Tonight's offering is just the third \$20 Date Back to be reported and the first of that trio to cross the auction block in over 25 years. It is a lovely note with flashy ink colors, bold signatures, and fully original surfaces. Six years ago, an Extremely Fine \$10 Brown Back from this charter fetched \$5,750 at auction and this pretty specimen could approach that level. PMG **About Uncirculated 55 EPQ**. (4,500-5,500)
Starting Bid: \$2,200



21007 Grand Rapids, WI - \$20 1882 Date Back Fr. 550 The First NB Ch. # (M)1998

A very nice looking early issued note that is from a small group that were saved and not redeemed. This now becomes the third known for the type from a close serial number run. PMG **Choice Very Fine 35**. (3,000-4,000)
Starting Bid: \$1,500



21008 Grand Rapids, WI - \$5 1882 Date Back Fr. 533 The Wood County NB Ch. # (M)4639

Not a rare bank but this is the first Second Charter Date Back of any denomination from this charter to appear at auction since 2009. It is a bright, nicely margined piece with great color and bold signatures. PMG Choice Very Fine 35. (2,000-3,000)

Starting Bid: \$1,000



21009 Grand Rapids, WI - \$10 1902 Plain Back Fr. 629 The Citizens NB Ch. # (M)10330

A lovely piece from this avidly collected community that exhibits full embossing along with nice color and signatures. Only its margins prevent consideration of an even higher grade. PCGS Choice New 63PPQ. (1,250-1,750)

Starting Bid: \$625

First Reported Red Seal



21010 Green Bay, WI - \$5 1902 Red Seal Fr. 589 The Citizens NB Ch. # (M)3884

A wonderful new addition to the census of this large only bank that was located in the heart of Packer Country before ceasing operations in 1926. It is the first reported Red Seal of any denomination to surface from here and, with no Second Charter notes in the census, it also becomes the earliest note known from this institution. Fortunately, it is as pretty as it is rare with bold color, strong embossing, and only light circulation. PMG Choice Very Fine 35, a great note for the Wisconsin collectors. (5,000-7,000)

Starting Bid: \$2,500

21011 Marion, WI - \$10 1902 Plain Back Fr. 635 The First NB Ch. # 12286

A nicer note from this issuer than is usually encountered. PMG Very Fine 30. (1,000-1,300)

Starting Bid: \$500

Newly Reported Serial Number 1 Merrill Brown Back



21012 Merrill, WI - \$10 1882 Brown Back Fr. 485 The NB of Merrill Ch. # 4736

A great new piece for the census of this scarce Merrill bank as it is just the second Serial Number 1 Brown Back to surface from here. Despite some hard folds and splits, this note retains bold ink colors and sharp pen signatures indicating that it never really circulated but rather was kept as a treasured wallet piece by a proud bank employee which assured its survival for today's collectors to enjoy. PMG Very Fine 25. (2,000-3,000)

Starting Bid: \$1,000

Serial Number 1 Milwaukee Small Size



21013 Milwaukee, WI - \$10 1929 Ty. 1 The National Exchange Bank Ch. # 1003

A bright, sharply inked serial number 1 example from this Milwaukee bank. PMG **About Uncirculated 55 Net**, with a small repaired edge tear in the left margin.

From the Bendett Fellowship Collection (1,250-1,750)

Starting Bid: \$625

Neenah, WI Serial Number 1 Small Size \$100



21015 Neenah, WI - \$100 1929 Ty. 1 The First NB Ch. # 1602

While Serial Number 1 examples are seen regularly on the lower denominations, it is another matter entirely with the \$100s. Strong embossing is seen through the PCGS **Choice About New 55PPQ** holder of this very lightly handled Number 1 note from Wisconsin. (2,500-3,500)

Starting Bid: \$1,250



21014 Milwaukee, WI - \$5 1882 Value Back Fr. 574 The Marine NB Ch. # (M)5458

A lovely example of this very scarce type which comes from a small group of Milwaukee \$5 Value Backs from a consecutive run which we sold in our January, 1992 Orlando CAA sale. Tonight's offering includes vivid inks, exceptional originality, clear signatures, and near-Gem margins, attributes which are in short supply on most other \$5 Value Backs regardless of grade. PMG **Choice Uncirculated 64 EPQ**. (2,500-3,500)

Starting Bid: \$1,250



21017 Park Falls, WI - \$20 1902 Plain Back Fr. 657 The First NB Ch. # 10489

A less encountered Price County bank with only a baker's dozen of large size notes recorded in the new Track & Price census, with no other example having crossed the public auction block in seven years. This piece is a bright, well margined PMG **Very Fine 30**, with even wear. (1,000-1,500)

Starting Bid: \$500



21018 Rib Lake, WI - \$20 1902 Plain Back Fr. 650 The First NB Ch. # 6711

A new addition to the census for this tough bank that was the only issuer in this tiny Taylor County community, it is just the seventh large size to be reported and the first to cross the public auction block since the dispersal of the Chet Krause collection in 2008. Nice color and signatures are still found on this PCGS Very Fine 20 example that just has a few small edge tears. (1,500-2,000)

Starting Bid: \$750



21019 Stone Lake, WI - \$5 1902 Plain Back Fr. 603 The First NB Ch. # 10322

Only the eighth large to turn up on this Sawyer County bank. We know of only one of those notes that has appeared at auction and that was back in 2008. This is a very nice example for the grade of PMG Very Fine 25 in a comment free holder. Bold black ink signatures are of Cashier J.W. Quinn and Vice President Lawrence A. Wise. (2,000-3,000)

Starting Bid: \$1,000

Newly Reported Waupaca Brown Back - One of Two Known



21020 Waupaca, WI - \$20 1882 Brown Back Fr. 498 The Waupaca County NB Ch. # 4414

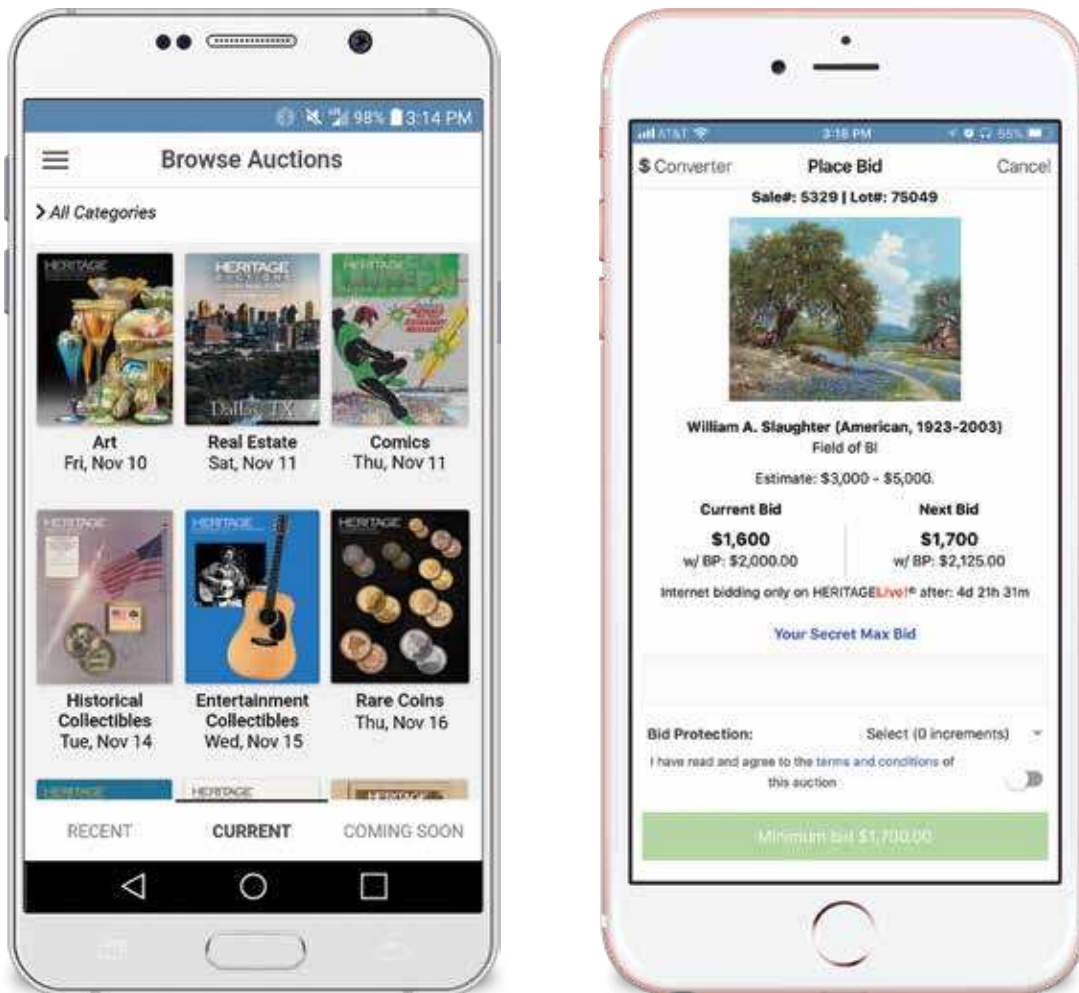
A lovely example of a significant Wisconsin rarity that is only the second reported note from this rare Waupaca charter that was even missing from the massive Chet Krause collection. This short-lived Waupaca bank operated only from 1890 until 1910 and issued just Second Charter Brown Backs under two titles. Until this evening, only one note, a \$10 with the first title, was listed in the census. This attractive piece, which is the first \$20 to surface, is a most appealing note with great color, bold signatures, and nary a problem save light, even wear. PMG Very Fine 30, and sure to be a highlight of any collection it enters tonight. (7,500-9,500)

Starting Bid: \$3,700

End of Session Two

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SESSION THREE

SMALL SIZE

LEGAL TENDER NOTES



21021 Fr. 1500 \$1 1928 Legal Tender Note. PCGS Superb Gem New 67PPQ.

Four extraordinary wide margins for the issue are found on this gorgeous note. The margins are so wide on this plate letter D note that two paper guide line markers remain. A high degree of paper originality is also observed. (1,250-1,750)

Starting Bid: \$625



21022 Consecutive Pair of Fr. 1500 \$1 1928 Legal Tender Notes. PCGS Gem New 66PPQ and Very Choice New 64PPQ.

This pleasing pair sports serial numbers 1546 and 1547, part of the first 5,000 notes issued in the Washington D.C. area. Lovely with perfect original paper. (Total: 2 notes) (1,500-2,500)

Starting Bid: \$750



21023 Low Serial Number 26 Fr. 1500 \$1 1928 Legal Tender Note. PMG Choice Uncirculated 64 EPQ.

Only about a half dozen of the two-digit serial numbers from this Friedberg number have been offered publicly. The last offering was a half decade ago, when the serial number 60 realized \$2,467 in a Central States Auction. The note is lovely and original. (2,000-3,000)

Starting Bid: \$1,000



21024 Fr. 1500 \$1 1928 Legal Tender Notes. Cut Half Sheet. Choice Crisp Uncirculated.

A pleasing, fresh pack fresh sextet of low serial number notes bearing serial numbers A00001057A to A00001062A. The bottom margin is tight on a few of the notes.

From the Buck Stops Here Collection (Total: 6 notes) (2,500-3,000)

Starting Bid: \$1,250

21025 Fr. 1500 \$1 1928 Legal Tender Notes. Six Consecutive Examples. Cut Half Sheet. CU to CH CU.

A pleasing consecutive run of six notes that vary in grade mostly due to centering. These notes are well embossed and pack fresh.

From the Buck Stops Here Collection (Total: 6 notes) (1,250-1,750)

Starting Bid: \$625



21026 Fr. 1500★ \$1 1928 Legal Tender Note. PCGS Fine 12.

A premium example for the grade of this star in a comment free third party holder. The appearance includes much white paper, a distinct red overprint, and fewer folds than what is often observed at this third party grade level.

From the Ernest M. Nepa Collection (2,000-3,000)

Starting Bid: \$1,000



21027 Fr. 1501★ \$2 1928 Legal Tender Note. PCGS Choice New 63PPQ.

Embossing of the serial numbers and Treasury Seal along with natural paper wave are the leading traits of this \$2 star that does not leave any doubts as to paper originality. (1,250-1,750)

Starting Bid: \$625

21028 Fr. 1501★ \$2 1928 Legal Tender Note. PCGS Choice New 63PPQ.

Prominent embossing of the overprint is easily visible through the holder of this pretty \$2 Legal star that is only held back from a higher grade by its centering. The colors are excellent with the seal and serial numbers showing up prominently against the bright white paper. (1,000-1,200)

Starting Bid: \$500

21029 Fr. 1508 \$2 1928G Legal Tender Notes. Ninety-three Examples. Choice Crisp Uncirculated.

Ninety-one \$2s are consecutive in this lot. The remaining two notes are separated from this run by just a few serial numbers. (3,500-4,500)

Starting Bid: \$1,750

21030 Fr. 1508★ \$2 1928G Legal Tender Note. PMG Gem Uncirculated 66 EPQ.

An embossed star with four wide margins and ideal inks. The white paper adds to the appeal, too. All of these traits are readily noticed on this example. (1,000-1,500)

Starting Bid: \$500



21031 Fr. 1525 \$5 1928 Legal Tender Note. D-A Block. PMG Choice Uncirculated 64 EPQ.

This rare D-A block note is one of the very nicest examples to ever cross our desk and no wonder as PMG has graded none equal and only four higher and that by a single point. We see an embossed and natural paper wave example deservedly earning this piece the respected EPQ grade modifier. (1,200-1,500)

Starting Bid: \$600



21032 Fr. 1531★ \$5 1928F Narrow Legal Tender Note. PMG Choice Uncirculated 64 EPQ.

A rare Narrow variety example of this star that sports bold embossing of the serial numbers and an extra wide bottom margin that displays a horizontal paper guide line marker. The Narrow variety star brings approximately ten times what a Wide I variety star for the 1928F Series in this third party grade would bring.

From the Jeffrey S. Jones Collection of Small Size Currency (3,000-4,000)

Starting Bid: \$1,500



21033 Fr. 1550 \$100 1966 Legal Tender Note. PMG Superb Gem Unc 67 EPQ.

All four margins hover very close to or slightly exceed the 3mm mark on this gorgeous \$100 Legal that also displays embossing. (1,250-1,750)

Starting Bid: \$625



21034 Fr. 1550 \$100 1966 Legal Tender Note. PCGS Superb Gem New 67PPQ.

A lovely Superb Gem with monstrous margins. The front to back centering is spot on making it an ideal representative for the grade. (1,250-1,750)

Starting Bid: \$625



21035 Fr. 1550★ \$100 1966 Legal Tender Note. PCGS Very Choice New 64PPQ.

A lovely four digit replacement note that is sure to attract plenty of attention here this afternoon. Examples this nice are simply not available in any quantity. (1,250-1,750)

Starting Bid: \$625

21036 Fr. 1550★ \$100 1966 Legal Tender Notes. Consecutive Pair. PMG About Uncirculated 53 and 50 EPQ.

A pleasing consecutive pair of replacement notes that have both been pinch folded at center. (Total: 2 notes) (1,000-1,300)

Starting Bid: \$500



21037 Fr. 1551 \$100 1966A Legal Tender Note. PCGS Gem New 66PPQ.

Lovely and perfectly printed. There is a deep red overprint and broad margins all around. (1,250-1,500)

Starting Bid: \$625

Finest Offering in Nearly Four Years



21038 Fr. 1551 \$100 1966A Legal Tender Note. PMG Superb Gem Unc 68 EPQ.

No finer graded examples of this 1966A \$100 Legal Tender have been offered at auction. The last to equal this grade was a PCGS 68PPQ that realized more than \$7,600 in our January 2015 FUN Signature Auction. Perfect margins frame the note and the embossing is unmistakably original.

From the Art Davidson Collection (6,000-8,000)

Starting Bid: \$3,000

SILVER CERTIFICATES



21039 Fr. 1600 \$1 1928 Silver Certificates. Block Set A-A through H-A. Eight Examples. All PCGS Graded.

A pleasing group of eight different 1928 \$1 Funnyback notes listed here as follows: A-A Gem New 65PPQ, B-A Gem New 66PPQ S/N B00002900A, C-A Choice New 63PPQ, D-A Very Choice New 64, E-A Very Choice New 64PPQ, F-A Gem New 65PPQ S/N F66666679A, G-A Very Choice New 64PPQ, and H-A Gem New 65PPQ.

From the Ernest M. Nepa Collection (Total: 8 notes) (1,250-1,750)

Starting Bid: \$625



21040 Fr. 1601 \$1 1928A Silver Certificate. PCGS Superb Gem New 68PPQ.

20 examples have been awarded this grade at PCGS for all blocks issued for 1928A. This note sits atop the PCGS census chart as the finest known for the T-A block. The strong embossing is certainly striking and the centering is more than spot on.

From the Ernest M. Nepa Collection (1,250-1,750)

Starting Bid: \$625



21041 Fr. 1601 \$1 1928A Silver Certificate. PCGS Superb Gem New 68PPQ.

This note is tied with another for finest known for the C-B block. Not much can be improved upon here as the inks are as fresh as they were when first applied.

From the Ernest M. Nepa Collection (1,250-1,750)

Starting Bid: \$625



21042 Fr. 1601 \$1 1928A Silver Certificate. X-B Experimental. PCGS Superb Gem New 67PPQ.

Likely the finest graded X-B experimental from PCGS that is currently not reflected in their census data yet. It is a bright, nicely centered piece that exhibits strong embossing.

From the Ernest M. Nepa Collection (2,000-3,000)

Starting Bid: \$1,000

21043 Fr. 1601 \$1 1928A Silver Certificates. Eleven Different \$1 Funnyback Blocks Graded by PCGS.

Another exciting group of PCGS graded \$1 Funnybacks that are listed by block and grade as follows:

I-A Very Choice New 64PPQ, J-A Choice New 63PPQ, K-A Gem New 65PPQ, L-A Gem New 65PPQ, M-A Very Choice New 64PPQ, P-A Very Choice New 64PPQ, Q-A Very Choice New 64PPQ, R-A Choice New 63PPQ, S-A Choice New 63PPQ, Better U-A Gem New 66PPQ (1 of 6), and V-A Very Choice New 64PPQ.

From the Ernest M. Nepa Collection (Total: 11 notes) (1,000-1,300)

Starting Bid: \$500

21044 Fr. 1601 \$1 1928A Silver Certificates. Bakers Dozen of Thirteen Different \$1 Funnyback Blocks.

A wonderful grouping encompassing thirteen different blocks for the 1928A \$1 Funnyback issue. They are listed by block and grade as follows: W-A Very Choice New 64PPQ, X-A Very Choice New 64PPQ, Y-A Very Choice New 64PPQ, And Z-A Very Choice New 64PPQ, A-B Gem New 65PPQ, B-B Very Choice New 64PPQ, Better D-B Choice New 63PPQ, Better E-B Very Choice New 64PPQ, F-B Gem New 65PPQ, G-B Gem New 66PPQ (1 of 7), Better H-B Very Choice New 64PPQ, Elusive J-B About New 53, and Z-B Experimental Choice About New 55.

From the Ernest M. Nepa Collection (Total: 13 notes) (1,500-2,000)

Starting Bid: \$750

21045 Fr. 1601 \$1 1928A Silver Certificates. Cut Half Sheet of Six Y-B Experimentals. Choice Crisp Uncirculated.

A strictly original cut half sheet of six with plate letters A-F. This is the first cut sheet of Y-B Experimentals that we have been able to offer.

From the Buck Stops Here Collection (Total: 6 notes) (1,250-1,750)

Starting Bid: \$625

21046 Fr. 1602 \$1 1928B Silver Certificates. Pleasing Group of 13 Different Blocks All PCGS Graded.

A grouping of Series 1928B \$1 Funnybacks all graded by PCGS listed by block and grade as follows:

Z-A Choice New 63PPQ, Y-A Gem New 66PPQ (Lone Finest at PCGS), X-A Choice New 63PPQ, A-B Choice New 63PPQ, B-B Very Choice New 64PPQ, C-B Gem New 65PPQ, D-B Gem New 66PPQ, E-B Very Choice New 64PPQ, F-B Very Choice New 64PPQ, G-B Very Choice New 64PPQ, H-B Gem New 66PPQ, I-B Choice New 63PPQ, and J-B Gem New 65PPQ.

From the Ernest M. Nepa Collection (Total: 13 notes) (1,500-2,000)

Starting Bid: \$750



21047 Fr. 1603 \$1 1928C Silver Certificate. PMG Gem Uncirculated 66 EPQ.

PMG has not graded a G-B block example higher and only a total of three higher for all blocks of the 1928C Series. This is a well margined note on all four sides, with the top and bottom margins being balanced at 2mm, and the left and right margins weigh in at 3mm and 4mm respectively. The last Fr. 1603 that we auctioned at this exact PMG grade level was a H-B block piece that realized \$2,400 in September 2017. (2,000-3,000)

Starting Bid: \$1,000

Rare \$1 1928D Silver Star Note



21048 Fr. 1604★ \$1 1928D Silver Certificate. PMG Very Fine 25.

This is a truly rare star in any grade, with the number of offerings of this key piece nearly on par with the far more celebrated and much more expensive 1928E Silver star. Tonight's offering is a welcome new addition to the census of a mere dozen and a half pieces reported and is a solid, problem-free note that exhibits great color and just honest wear. With CU examples bringing strong five-figure prices, this appealing mid-grade specimen presents a much more affordable opportunity to acquire this tough \$1 Silver replacement note. (4,000-6,000)

Starting Bid: \$2,000



21050 Fr. 1605 \$1 1928E Silver Certificate. PMG Gem Uncirculated 65 EPQ.

Low serial number for the 1928E Series of F72000340B is observed on this plate letter D note along with broad margins that display a horizontal paper guide line marker just below the top edge. Paper originality is first rate on this key \$1 Silver. (2,250-2,750)

Starting Bid: \$1,100



21051 Fr. 1605 \$1 1928E Silver Certificate. PCGS Choice New 63PPQ.

An F-B block example of this key \$1 Silver with original paper surfaces that was the 425th note printed. With bit more bottom margin this note certainly would have been a Gem.

From the Ernest M. Nepa Collection (1,250-1,750)

Starting Bid: \$625



21049 Fr. 1605 \$1 1928E Silver Certificate. PCGS Gem New 66PPQ.

A beautiful example of this key \$1 Silver from the J plate letter position. The wide margins reveal a paper guide line marker hugging the top edge on the face, while the back reveals natural paper wave and embossing, and both sides possess ideal color. This example is the 154th note of the Friedberg number as it began with F72000001B. (4,000-6,000)

Starting Bid: \$2,000

21052 Fr. 1605 \$1 1928E Silver Certificate. PCGS About New 53.

An attractive example of this key piece in a grade that is seldom encountered, it is difficult to discern any evidence of circulation through the holder of this bright, well inked note that retains original embossing. (1,000-1,200)

Starting Bid: \$500



21053 Fr. 1606 \$1 1934 Silver Certificates. Two Examples. PCGS Superb Gem New 67PPQ.

An evenly matched pair of notes from the C-A block and D-A block for the series. There are five examples graded at PCGS for the C-A block and four in this grade made for the D-A block.

From the Ernest M. Nepa Collection (Total: 2 notes) (1,250-1,750)
Starting Bid: \$625

21054 Fr. 1606 \$1 1934 Silver Certificates. PCGS Gem New 66PPQ, GeM New 65PPQ, Very Choice New 64PPQ (3).

A pleasing quintet of 1934 \$1 Funnybacks with the A-A block example being the nicest, followed by the B-A block and the remaining E-A, F-A, and G-A block notes all being Choice.

From the Ernest M. Nepa Collection (Total: 5 notes) (1,000-1,300)
Starting Bid: \$500



21055 Fr. 1606 \$1 1934 Silver Certificate. PCGS Gem New 66PPQ.

The last realization we had for an example at this lofty grade level was \$1,800.00 at our Central States auction this year. It is strongly embossed and displays great centering and we would not be surprised if it came in a bit higher here today.

From the Ernest M. Nepa Collection (2,000-2,500)
Starting Bid: \$1,000



21056 Fr. 1606 \$1 1934 Silver Certificate. PMG Gem Uncirculated 66 EPQ.

Brilliant white paper features solid embossing and vivid inks. Our records indicate a sole finer example of this rare star has been offered at auction, a PMG 67 EPQ that realized more than \$8,800 three years ago, in our Chicago ANA Auction. (2,000-2,500)

Starting Bid: \$1,000



21057 Fr. 1606 \$1 1934 Silver Certificate. PCGS Gem New 65PPQ.

A well margined star with a paper guide line marker running just under the top edge. We see strong embossing on the back of all of the third printing blue ink design features. Also, natural paper wave cannot be missed on this beautiful example. (1,500-2,000)

Starting Bid: \$750



21058 Experimental C-B Block Low Serial Number Fr. 1607 \$1 1935 Silver Certificate. PMG Superb Gem Unc 67 EPQ.

Low serial number 00000053 adorns this Experimental C-B block note. The A-B block utilized distinctive paper with a special finish and was printed from March 16 to April 28, 1937. The B-B block consisted of special paper and its printing was from November 26 to December 10, 1937. The C-B block was printed on regular paper as the control group. Printing for the latter was between December 1 to 10, 1937. The C-B example in this lot is the highest graded PMG piece without any equals. (2,500-3,500)

Starting Bid: \$1,250



21059 Fr. 1607★ \$1 1935 Silver Certificate. PMG Gem Uncirculated 66 EPQ.

Natural paper wave rolls across this well embossed example of this scarce \$1 Silver star that possesses four broad margins. (1,500-2,000)
Starting Bid: \$750



21060 Fr. 1607★ \$1 1935 Silver Certificate. PCGS Gem New 65PPQ. A nice looking and well embossed replacement note that seldom is seen in this state of preservation.

From the Ernest M. Nepa Collection (1,200-1,500)

Starting Bid: \$600

21061 Fr. 1609 \$1 1935A "R" Silver Certificate. PCGS Superb Gem New 67PPQ.

Just one finer example of this experimental type has ever been offered at auction, a 68PPQ that realized more than \$4,300 in 2014. With another appearance unlikely in that grade, collectors should be pleased with this well-nigh perfect ace. (1,000-1,200)

Starting Bid: \$500



21062 Fr. 1609/1610 \$1 1935A R & S Silver Certificates. PCGS Superb Gem New 67PPQ and Gem New 66PPQ.

A wonderful matched set of R and S notes from the Nepa collection which truly attest to the attention paid to quality while this collection was being assembled.

From the Ernest M. Nepa Collection (Total: 2 notes) (2,000-2,500)

Starting Bid: \$1,000

21063 Fr. 1609/1610 \$1 1935A "R" & "S" Silver Certificates. PMG Gem Uncirculated 65 EPQ.

A pair where the "R" note from the C plate position has three wide margins that reveals a vertical paper guide line marker at lower right. Possessing excellent color and earning the EPQ grade modifier rounds out the description for this Experimental pair that was released into circulation in June 1944 in the Chicago area. (Total: 2 notes) (1,000-1,500)

Starting Bid: \$500



21064 Fr. 1609 \$1 1935A "R" Silver Certificate. PCGS Superb Gem New 67PPQ.

The four wide margins on this plate letter D example reveal a paper guide line marker hugging the top edge. The wide margins also helped this Experimental earn its 67PPQ grade. We see that all other traits of this piece are first rate, too. (1,500-2,000)

Starting Bid: \$750

\$1 1935A “R” Star PCGS 64PPQ



21065 Fr. 1609★ \$1 1935A “R” Silver Certificate. PCGS Very Choice New 64PPQ.

Only 12,000 “R” stars were printed for this wartime paper composition experiment. These stars were intermingled with 1,184,000 regular “R” notes. The percentage of stars to regular notes printed is around 1% with the number of surviving specimens in grades of 64 and above being truly miniscule. This is a nicely preserved example with ideal color and paper originality. The last example that we offered at this third party grade level was a PMG 64 EPQ that realized just short of \$10,000 in April 2013. Since then we had a PMG 65 EPQ realize over \$17,000 in April 2017. With that in mind, an appropriate estimate is... (10,000-15,000)

Starting Bid: \$5,000



21066 Fr. 1610 \$1 1935A “S” Silver Certificate. PCGS Superb Gem New 67PPQ.

A delightful example with four wide margins and paper originality. Excellent color is also observed on this “S” Experimental. (1,250-1,750)

Starting Bid: \$625

\$1 1935A "S" Star Highest Third Party Graded



21067 Fr. 1610★ \$1 1935A "S" Silver Certificate. PCGS Gem New 66PPQ.

The broad margined and well preserved star in this lot sure is a beauty and is certainly deserving of the third party grade. A look at both of the two major grading services leaves us with the fact that this is the highest graded Fr. 1610* without any equals. This spectacular example has never before appeared at auction. The last Fr. 1610* that we auctioned at the third party Gem grade level was in August 2014 when we had a PMG 65 EPQ note command a price of \$14,100. The 66PPQ specimen in this lot will quickly surpass that figure. (20,000-30,000)

Starting Bid: \$10,000



21068 Fr. 1611 \$1 1935B Silver Certificates. Uncut Sheet of Twelve. PCGS Choice About New 58PPQ.

A pretty PPQ sheet with its petty handling very difficult to discern through the third party holder.

From the Ernest M. Nepa Collection (1,000-1,300)

Starting Bid: \$500



21069 Reverse Changeover Pair Fr. 1613N★/Fr. 1613W★ \$1 1935D Silver Certificates. PMG Gem Uncirculated 65 EPQ and Choice Uncirculated 64 EPQ.

A pleasing example of a Reverser Changeover Pair coupling a Narrow variety replacement note bearing BP 5381 with a Wide variety star BP 4786 example. (Total: 2 notes) (1,250-1,750)

Starting Bid: \$625

21070 Fr. 1613W★ and Fr. 1613N★ \$1 1935D Silver Certificates. Group of Five PCGS Graded Examples.

A pleasing group of five different PCGS graded 1935D block replacement notes listed by type and grade as follows: Wide *-B Gem New 65PPQ, Better Wide *-C Choice New 63PPQ, Narrow *-B Gem New 66PPQ, Narrow *-C Gem New 65PPQ, Narrow *-D Gem New 65PPQ.

From the Ernest M. Nepa Collection (Total: 5 notes) (1,500-2,000)

Starting Bid: \$750

Perfect 70PPQ \$1 Silver Certificate



21071 Fr. 1617 \$1 1935G With Motto Silver Certificate. PCGS Perfect New 70PPQ.

What price for perfection? This glorious note is one of only two examples of this Friedberg number to receive this lofty grade from PCGS and the first of that pair to ever cross the public auction block. Over three years ago, we sold a 69PPQ specimen for \$1,410. With the demand from Registry Set collectors ever increasing, expect bidding to easily reach... (1,500-2,000)

Starting Bid: \$750

Rarely Offered 1935G with Motto Original Pack



21072 Fr. 1617 \$1 1935G With Motto Silver Certificate. Original Pack of \$100. Choice Crisp Uncirculated.

The overwhelming majority of 1935G packs feature the No Motto back. Digging around in our archives will point to how rare, with just two appearances in fifteen years, the last of which was in 2009. This great pack has the newly introduced motto IN GOD WE TRUST. Crisp and very well embossed, the majority of the pack grades Choice Crisp Uncirculated with an About Uncirculated or two on the front and back end and some potential Gem Uncirculated notes in the middle.

From the Buck Stops Here Collection (Total: 100 notes) (2,500-3,500)

Starting Bid: \$1,250

21073 Fr. 1617★ \$1 1935G With Motto Silver Certificate. PCGS Superb Gem New 68PPQ.

One would be hard pressed to find a finer example of this tougher Star. Four massive margins, razor sharp corners, and entirely original surfaces make this note truly worthy of its Superb Gem status. The last example at this superlative grade level to cross the auction block fetched \$1,057.50 in our 2015 Central States auction. (1,000-1,200)

Starting Bid: \$500

21074 Fr. 1619 \$1 1957 Silver Certificates. Near Superb Complete Block Set of 27 PCGS Graded Examples.

A formidable grouping of 1957 notes that is made up of all of the regular issue blocks listed by grade as follows:

A-A Superb Gem New 69PPQ (Lone Finest Known), B-A Superb Gem New 67PPQ, C-A Superb Gem New 69PPQ, D-A Gem New 66PPQ, E-A Gem New 66PPQ, F-A Superb Gem New 68PPQ, G-A Gem New 66PPQ, H-A Superb Gem New 67PPQ, I-A Superb Gem New 68PPQ, J-A Superb Gem New 68PPQ, K-A Superb Gem New 67PPQ, L-A Superb Gem New 67PPQ, M-A Gem New 65PPQ (Misaligned Digit in LL S/N), N-A Superb Gem New 67PPQ, P-A Superb Gem New 67PPQ, Q-A Gem New 65PPQ, R-A Superb Gem New 67PPQ, S-A Superb Gem New 68PPQ, T-A Superb Gem New 67PPQ, U-A Superb Gem New 68PPQ, V-A Superb Gem New 68PPQ, W-A Superb Gem New 67PPQ, X-A Superb Gem New 68PPQ, Y-A Superb Gem New 68PPQ, Z-A Gem New 66PPQ, A-B Superb Gem New 68PPQ, and B-B Superb Gem New 67PPQ.

From the Ernest M. Nepa Collection (Total: 27 notes) (2,000-3,000)

Starting Bid: \$1,000

21075 Fr. 1619★/1619 \$1 1957 Silver Certificates. Original Pack of 100. Gem Crisp Uncirculated.

A total of 41 *C examples are in this original pack with the first 25 notes being all stars. This pack has been well preserved. (Total: 100 notes) (1,000-1,500)

Starting Bid: \$500

21076 Fr. 1620 \$1 1957A Silver Certificates. PCGS Graded Complete Block Set.

A pleasing complete block set of PCGS graded 1957A \$1 Silver Certificates with blocks and grades listed as follows:

A-A Superb Gem New 67PPQ, B-A Superb Gem New 67PPQ, C-A Superb Gem New 69PPQ (Tied for Finest Known), D-A Gem New 65PPQ, E-A Gem New 66PPQ, F-A Choice New 63PPQ, G-A Superb Gem New 67PPQ, H-A Gem New 66PPQ, I-A Superb Gem New 67PPQ, J-A Very Choice New 64PPQ, K-A Superb Gem New 68PPQ (Tied for Finest Known), L-A Choice New 63PPQ, M-A Superb Gem New 68PPQ (Tied for Finest Known), N-A Superb Gem New 68PPQ, P-A Superb Gem New 68PPQ, and Q-A Superb Gem New 69PPQ.

From the Ernest M. Nepa Collection (Total: 16 notes) (1,500-2,000)

Starting Bid: \$750

21077 Fr. 1620 \$1 1957A Silver Certificates. 100 Consecutive Examples.

The first 99 notes grade PMG Superb Gem Unc 67 EPQ and the final piece is PMG Gem Uncirculated 66 EPQ. All are well preserved and sport four broad margins. (Total: 100 notes) (2,500-3,500)

Starting Bid: \$1,250



21078 Fr. 1621 \$1 1957B Silver Certificates. Eight Different PCGS Graded Blocks.

Eight different 1957B PCGS graded notes listed by block and grade as follows: R-A Superb Gem New 69PPQ, S-A Superb Gem New 69PPQ, T-A Superb Gem New 68PPQ, U-A Superb Gem New 67PPQ, V-A Superb Gem New 69PPQ, W-A Superb Gem New 69PPQ, X-A Superb Gem New 69PPQ, and Y-A Superb Gem New 69PPQ.

From the Ernest M. Nepa Collection (Total: 8 notes) (1,500-2,000)

Starting Bid: \$750



21079 Fr. 1650 \$5 1934 Mule Silver Certificate. PCGS Gem New 65PPQ.

Macro back plate number 947 adorns this attractive mule that displays bold embossing and natural paper wave. Also, Gem size margins reveal two paper guide line markers. (2,000-3,000)

Starting Bid: \$1,000



21080 Fr. 1652★ \$5 1934B Silver Certificate. PMG Gem Uncirculated 65 EPQ.

Four broad margins, ideal inks, and embossing are noticed on this \$5 star in a high grade. The third party back label has the added statement of, "Great Embossing." (2,000-3,000)

Starting Bid: \$1,000

"King of the \$10 Silvers" 1933 Serial 111 PCGS 64PPQ



21081 Fr. 1700 \$10 1933 Silver Certificate. PCGS Very Choice New 64PPQ.

One of the most important Friedberg numbers for the small size collector due to its rarity and numismatic significance as it is the only note with the, "Payable in silver coin to bearer on demand" clause. It is also a Friedberg number that all newly minted small size collectors soon realize is the key note in their specialty and also the most desired. Many Fr. 1700 notes come with low and/or fancy serial numbers. This example has both a low and a fancy serial number as it is blessed with serial A00000111A. Many of the low and fancy serials have a provenance that goes back to collectors George Blake and Colonel E.H.R. Green. This piece has also been well preserved and sports ideal color and paper originality that includes very bold embossing of both serial numbers and the Treasury Seal. Our current offering is certainly a premium note for the grade. The last 1933 \$10 Silver that we offered at this third party grade was a PMG 64 with the comment on the back label of, "Great embossing." It went for \$30,550 in January 2017. One can look forward to at least more of the same once again in order to bring this great note home. (30,000-40,000)

Starting Bid: \$15,000

Nicely Preserved \$10 1933 Silver Serial 555



21082 Fr. 1700 \$10 1933 Silver Certificate. PCGS Choice New 63PPQ.

A number known as the "King of the Silvers" with this example sporting fancy serial number 00000555. Other merits of this nicely preserved \$10 are punch through embossing and natural paper wave. There is also a thin bottom margin, but it is well outside of the frame line. Today, we can thank George Blake for convincing Colonel E.H.R. Green to collect low and fancy serial number \$10 1933 Silvers. Blake would acquire the notes through his contacts in the Treasury Department and then pass them on to Green at a premium. The notes were later dispersed into the collecting community after Green's death in 1936. The 1933 \$10s are also numismatically important as their obligation clause, "This certificate is issued pursuant...", is not found on any other note and it is also the only design with the "Payable in silver coin to bearer on demand" clause. This issue was released only through the Treasury Cash Room in Washington, DC during the first eight months of 1934. The Treasury Department then began an aggressive campaign to redeem the 1933 Tens as the 1934 Silvers were now available in quantity and they had the current clause of, "In silver payable to the bearer on demand." The last two Fr. 1700's at this third party grade to appear at auction graded PMG 63 EPQ and they realized \$24,675 and \$28,200 in 2017. (25,000-35,000)

Starting Bid: \$12,500



21083 Fr. 1701★ \$10 1934 Silver Certificate. PMG Choice Uncirculated 64 EPQ.

Embossing of the third print is bold and unmistakably original. The blue seal and serial numbers are bold and perfectly set on the vivid white paper. (1,200-1,600)

Starting Bid: \$600



21086 Fr. 1850-K \$5 1929 Federal Reserve Bank Note. PMG Superb Gem Unc 67 EPQ★.

A beautiful and superbly preserved example with four boardwalk margins and the look of just coming off of the BEP presses. This is certainly one of the finest Fr. 1850-K notes. PMG assigns the “★” designation to EPQ notes with exceptional eye appeal for their assigned grade. PMG introduced “★” grades at the Memphis 2014 International Paper Money Show. (1,200-1,500)

Starting Bid: \$600

FEDERAL RESERVE BANK NOTES



21084 Fr. 1850-C \$5 1929 Federal Reserve Bank Note. PCGS Superb Gem New 67PPQ.

A total of only four examples have been awarded this grade at PCGS while PMG has also holdered three. This is the only example at this illustrious grade level that we have had the pleasure to offer and, in its last public appearance, it realized \$1,292.50, in our 2015 Central States auction. (1,200-1,500)

Starting Bid: \$600



21087 Fr. 1870-E★ \$20 1929 Federal Reserve Bank Note. PCGS Choice About New 58PPQ.

The highest graded example of this star that has been seen by either of the two major grading services. It is the highest PCGS graded Fr. 1870-E★ by 33 grade points and it is also 13 grade points higher than the best that PMG can muster. (2,500-3,500)

Starting Bid: \$1,250



21085 Fr. 1850-C★ \$5 1929 Federal Reserve Bank Note. PCGS Choice New 63PPQ.

An attractive example of this FRBN star which is one of just thirteen pieces from this district listed in the Track & Price census. Were the centering just a bit better, this piece, which bears the sought after PPQ designation from PCGS, would likely have made the full Gem grade. (1,500-2,500)

Starting Bid: \$750



21088 Fr. 1880-K \$50 1929 Federal Reserve Bank Note. PCGS Choice New 63.

Appearances at auction of Dallas \$50 examples in this grade do not happen very often. We recently sold a couple of 64 examples around the \$2,500 range. With a touch larger top margin this note would likely have been that caliber but should finish well here regardless. (1,500-2,000)

Starting Bid: \$750



21089 Fr. 1890-B \$100 1929 Federal Reserve Bank Notes. Six Consecutive Examples. Choice Crisp Uncirculated.

A pack fresh grouping of New York district \$100 notes bearing a brown treasury seal. All of the notes are well embossed and vary in grade due to margins.

From the Buck Stops Here Collection (Total: 6) (2,000-3,000)

Starting Bid: \$1,000



21090 Fr. 1890-I★ \$100 1929 Federal Reserve Bank Note. PMG Choice Very Fine 35 EPQ.

A most pleasing and problem free example displaying plenty of paper originality. This is the second finest Fr. 1890-I* with no equals graded at either of the two major grading services. In fact, our current offering is only a mere five grade points behind the leader of this Friedberg number. (4,000-6,000)

Starting Bid: \$2,000

FEDERAL RESERVE NOTES



21091 Fr. 1912-K★ \$1 1981A Federal Reserve Note. PCGS Gem New 66PPQ.

An elusive Dallas replacement note that is tied with three others at this grade level at PCGS. It is nicely centered and displays strong embossing that is easily seen through the holder. In *Collectors Guide to \$1 FRNs Series 1963 - 2003A* by Robert Azpiazu, he lists this Dallas star as the second rarest \$1 FRN at \$1,300 in CU.

From the Ernest M. Nepa Collection (1,250-1,750)

Starting Bid: \$625



21092 Fr. 1914-F★ \$1 1988 Federal Reserve Note. PCGS Superb Gem New 67PPQ.

The Azpiazu reference lists this note as the rarest \$1 FRN star at \$1,500 in CU. This well centered example is surrounded by four extra wide margins. Both major grading services combined have graded only three equal and none higher. This piece also once resided in the historic Tom Flynn Collection. (1,500-2,000)

Starting Bid: \$750



21093 Fr. 1917-F★ \$1 1988A Federal Reserve Web Note. PCGS Gem New 65PPQ.

A nicely margined and highly desirable Atlanta web star that when first discovered by the collecting community, its very existence was denied by the BEP. The reason why was because the web stars were printed by mistake. (2,000-2,500)

Starting Bid: \$1,000



21094 Serial Number One Fr. 1926-B \$1 2001 Federal Reserve Note. PCGS Very Fine 20.

Amazingly, this note circulated for a few months before being noticed by a lucky recipient that found currency circles that would appreciate its rarity. The circulation is even and the printed details remain bold. (1,750-2,250)

Starting Bid: \$875

Serial Number One Richmond Ace



21095 Fr. 1932-E \$1 2006 Federal Reserve Note. PCGS Very Choice New 64PPQ.

The popularity of serial number 1 notes has not waned over the last decade, with collectors from across the globe chasing them as symbols of status and luck. Even a non-collector can enjoy the appeal of the first note off the press. (4,000-5,000)

Starting Bid: \$2,000

St. Louis Serial Number 1 Ace



21096 Serial Number One Fr. 1933-E \$1 2006 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

Serial numbers 3 and 4 from this Friedberg number have passed through our hands, but this is the first time we have been able to offer this number one dollar. Broad margins frame the note, with all the perfection of having been side aside for posterity almost immediately after printing. (5,000-6,000)

Starting Bid: \$2,500

Number One Atlanta One Dollar



21097 Serial Number One Fr. 1933-F \$1 2006 Federal Reserve Note. PCGS Gem New 65.

A number of fancy serial numbered Fr. 1933-Fs have passed through our auctions, but the serial number 1 is the ultimate. Perfect margins from that deeply inked design details and highly sought after F00000001I serial number. (5,000-6,000)

Starting Bid: \$2,500

Windy City Serial Number One



21098 Fr. 1933-G \$1 2006 Federal Reserve Note. PMG Choice Uncirculated 64.

We had not caught wind about a serial number one 2006 Chicago Ace, until this lovely group of serial number one notes was consigned to us. This piece is lovely, with Gem sized margins and ideal inks. (5,000-6,000)

Starting Bid: \$2,500



21099 Serial Number 4444444 Fr. 1933-L \$1 2006 Federal Reserve Note. PCGS Superb Gem New 67PPQ.

Four boardwalk margins encircle this lovely L-C block example that sports serial number 44444444. There are other FRNs in this auction session that also have an all 4 serial number. (1,750-2,250)

Starting Bid: \$875



21100 Serial Number One Fr. 1934-B \$1 2009 Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.

Some low digits from this district have crossed our desks, including the serial number 3 back in 2012. This piece is a broadly margined example with the coveted B00000001B serial number. (5,000-6,000)

Starting Bid: \$2,500



21101 Fr. 1937-A★ \$2 2003 Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.

This marks the lowest serial number for the district we have offered, and in its last appearance, it topped \$1,200. It's likely to stay at that level as the demand for interesting and fun serial numbers has not abated. (1,200-1,400)

Starting Bid: \$600



21102 Matched Serial Number G00000107A Series 1928 Chicago District Trio.

A wonderful trio of matched serial number notes from the Chicago district that grade from CU to CH CU. Included are a Fr. 1950-G \$5 1928 Federal Reserve Note, a Fr. 2000-G \$10 1928 Federal Reserve Note, and a Fr. 2050-G \$20 1928 Federal Reserve Note. (Total: 3 notes) (1,500-2,000)

Starting Bid: \$750



21103 Fr. 1951-B \$5 1928A Federal Reserve Note. Two Consecutive Examples. PMG Gem Uncirculated 65 EPQ and 66 EPQ.
A pleasing pair of 28A New York district notes that are fully embossed, well centered, and strikingly original. (Total: 2 notes) (1,200-1,500)
Starting Bid: \$600

21104 Fr. 1952-J \$5 1928B Federal Reserve Notes. Six Consecutive Examples. PMG Choice Uncirculated 64.
A nifty group of better Kansas City district notes that have all been awarded the same grade from PMG. The inks are quite bold and all of the notes are similarly margined. (Total: 6 notes) (1,000-1,500)
Starting Bid: \$500



21105 Serial Number 44444444 Fr. 1984-D \$5 1995 Federal Reserve Note. PCGS Very Choice New 64PPQ.
An embossed D-A block example with the added enhancement of solid serial 44444444. (1,500-2,000)
Starting Bid: \$750



21106 Serial Number 88888888 Fr. 1993-G \$5 2006 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.
All 8s are displayed on this bright Cabral-Paulson signed \$5 FRN. (1,250-1,750)
Starting Bid: \$625

21107 Fr. 2000-A \$10 1928 Federal Reserve Note. PCGS Very Choice New 64PPQ.
A lovely example from the Boston district that just misses the Gem grade. (1,000-1,300)
Starting Bid: \$500



21108 Fr. 2000-E★ \$10 1928 Federal Reserve Note. PMG Very Fine 30.
A bright, evenly circulated Richmond numeric district star note that is sure to please. In 2017, we sold a PCGS VF 25 for \$1,057.50. This bright example will likely fetch a bit more. (1,500-2,000)
Starting Bid: \$750



21109 Matched Serial Number J00006536A \$5 and \$10 KC District 1928 Federal Reserve Notes.

A great pair of early Federal Reserve Notes bearing matched serial number J00006536A. The Fr. 1950-J 1928 \$5 is graded PMG Gem Uncirculated 65 EPQ while the Fr. 2000-J 1928 \$10 weighs in Choice Uncirculated 64. (Total: 2 notes) (2,000-3,000)

Starting Bid: \$1,000



21110 Fr. 2002-K \$10 1928B Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.

A scarce note especially so at this grade level with the only other result with us being for a PCGS 64PPQ that sold for \$2,350 back in 2013. It is the finest graded at PMG currently and will likely approach and possibly surpass the last result. (2,000-2,500)

Starting Bid: \$1,000

21111 Fr. 2014-B \$10 1950D Federal Reserve Notes. Fifty Consecutive Examples.

A consecutive B-J block grouping that has been nicely preserved, with the last 49 notes grading Choice CU and the first note AU. The bank band is from the "United States National Bank of Johnston, PA." Both the pencilled and penned information on the bank band does not pertain to this run of New York \$10s. (Total: 50 notes) (2,000-3,000)

Starting Bid: \$1,000



21112 Serial Number 44444444 Fr. 2017-A \$10 1963A Federal Reserve Note. PCGS Gem New 66PPQ.

Serial 44444444 adorns this well preserved Boston \$10. (1,750-2,250)

Starting Bid: \$875



21113 Serial Number 44444444 Fr. 2028-C \$10 1988A Federal Reserve Note. PCGS Very Choice New 64PPQ.

A nicely preserved Philadelphia \$10 blessed with a solid 4 serial number. (1,500-2,000)

Starting Bid: \$750

"Big Head" Serial Number 1 \$10



21114 Serial Number One Fr. 2035-C \$10 2001 Federal Reserve Note. PMG Choice Uncirculated 64.

This "interim" design where the "big head" of Jefferson was introduced, but all the other anti-counterfeiting design details had not yet been added, was a short lived layout. Serial number 1s from those intervening few years are scarce, and this is a lovely example. The embossing is bold and perfect and the eye appeal is solid. A foreign substance has been detected. (6,000-8,000) Starting Bid: \$3,000

Tough 1928A Cleveland District Star Note



21116 Fr. 2051-D★ \$20 1928A Federal Reserve Note. PMG Very Fine 25. This is only the third example of this very rare \$20 FRN star to be reported and we have been fortunate enough to have handled all three of them. In 2011, we sold a PCGS Very Fine 20 specimen for \$1,955 and, two years later, a PCGS 64PPQ piece fetched a strong \$14,100. This note is an evenly circulated and problem free star with excellent color for the grade. (3,000-4,000) Starting Bid: \$1,500

Elusive 1928/1928A \$20 Changeover Pair



21115 Changeover Pair Fr. 2050-H/2051-H \$20 1928/1928A Federal Reserve Notes. PCGS Very Fine 35 and Extremely Fine 40 PPQ

We have only ever offered one example of this highly sought after Changeover Pair type which was a pristine pair of notes from St. Louis that brought \$21,850.00 back in 2010. The fact that this lightly handled pair survived together intact after all these years is truly amazing. The 1928 \$20 note does exhibit some stains while the 1928A is bright and original. Any estimate today is but a guess but if rarity is your guide we expect these notes to finish near... (Total: 2 notes) (7,000-10,000) Starting Bid: \$3,500

21117 Fr. 2054-A/Fr. 2055-A \$20 1934/1934A Federal Reserve Notes. Ten Consecutive Examples. Forward and Reverse Changeover Pairs. PMG Graded.

A pleasing grouping of PMG graded notes from the Boston district containing Series 1934 and 1934A notes along with tougher Changeover Pairs and even a cut sheet. To better explain all the goodies in this group, here is a breakdown in serial number order: A23755301A, bookend grading **Uncirculated 62**; A23755302A - 03A, Fr. 2054-A Mule/Fr. 2055A Changeover pair, **65EPQ** and **66EPQ**; A23755304A - 07A, these four pieces combined with 03A and 08A make a cut sheet, **Uncirculated 62 (4)**; A23755308A - 09A, Fr. 2055-A/Fr. 2054-A Mule Reverse Changeover Pair, **66 EPQ (2)**; A23755310A, bookend grading **Uncirculated 62**. From the Buck Stops Here Collection (Total: 10 notes) (1,500-2,000) Starting Bid: \$750



21118 Fr. 2054-B★ \$20 1934 Federal Reserve Notes. Two Consecutive Examples.

A pair of nicely preserved embossed stars grading in numerical order PCGS **Choice New 63PPQ** and **Very Choice New 64PPQ**. (Total: 2 notes) (1,500-2,000) Starting Bid: \$750

Highest Third Party Graded 2054-G★ LGS



21119 Fr. 2054-G★ \$20 1934 Light Green Seal Federal Reserve Note. PMG Choice Uncirculated 63 EPQ.

When we sold this tough light green seal star in our 2014 Long Beach auction, we said: "A rare star in Uncirculated as neither of the two major grading services have graded another example equal or higher. In fact PMG's closest competitor weighs in at 58, while PCGS' strongest rival tips the scale at 30PPQ." Those statements are still true today. (2,000-3,000)

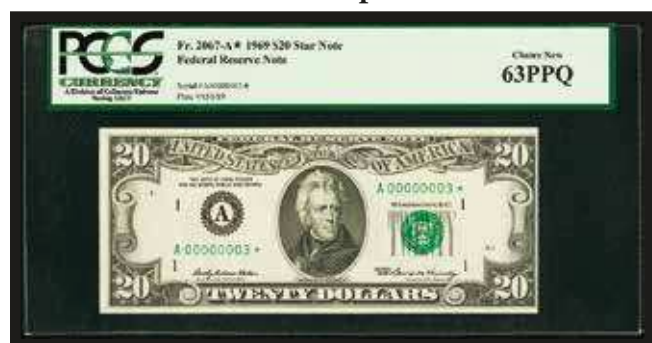
Starting Bid: \$1,000

21120 Fr. 2062-F \$20 1950C Federal Reserve Notes. Twenty-five Consecutive Examples. Choice Crisp Uncirculated.

The paper of each note rustles as we inspect every example. The bank band is from The "Second National Bank New Haven, Conn." (Total: 25 notes) (1,000-1,500)

Starting Bid: \$500

Serial Number 3 Replacement Note



21121 Fr. 2067-A★ \$20 1969 Federal Reserve Note. PCGS Choice New 63PPQ.

A tight margin at right may be the only thing separating this serial number A00000003* note from a Gem grade. Serial number enthusiasts can certainly appreciate the rarity of the low serial number on a replacement note. (1,200-1,500)

Starting Bid: \$600

Atlanta Number One Twenty



21122 Serial Number One Fr. 2075-F \$20 1985 Federal Reserve Note. PMG Choice About Unc 58.

A lovely and well margined serial number 1 \$20. The note has a broad, but faint corner bend, but was clearly set aside quickly after being printed. Full margins and embossing add to its appeal. (5,000-6,000)

Starting Bid: \$2,500

21123 Fr. 2077-B \$20 1990 Federal Reserve Notes. Fifty Consecutive Examples. Choice Crisp Uncirculated.

A nicely preserved consecutive B-P block run held by a \$1,000 bank band. Pencil teller writing on the bank band reads, "1-1-94 In Order." (Total: 50 notes) (1,100-1,300)

Starting Bid: \$1,000

21124 Fr. 2085-B★ \$20 1999 Federal Reserve Note. Original Pack of 100. Gem Crisp Uncirculated.

A lovely and original star note pack that features an original strap and crisp, attractive notes. The majority of the pack is easily Gem Crisp Uncirculated with some bumps on the outside notes, but none of any consequence.

From the Buck Stops Here Collection (Total: 100 notes) (2,500-3,000)

Starting Bid: \$2,000



21125 Fr. 2100-D \$50 1928 Federal Reserve Note. PCGS Gem New 65PPQ.

No other Gems have been offered in at least three years. This example is lovely, with ideal margins, bright white paper and a deep, pine-green overprint. (4,000-6,000)

Starting Bid: \$2,000



21126 Fr. 2100-K \$50 1928 Federal Reserve Note. PCGS Choice About New 58PPQ.

Rare in all grades, this Friedberg only has a couple dozen auction appearances in total over the last 15 years. The last, was this note nearly four years ago, where it is realized \$1,527 in our 2015 FUN Signature Auction. The paper is bright with sizeable margins on all sides. With the tiniest of corner bends keeping this from a full Uncirculated grade, it still boasts ever bit of the eye appeal of a higher grade. (1,400-1,600)

Starting Bid: \$700

21127 Fr. 2101-B \$50 1928A Federal Reserve Notes. 10 Consecutive Examples. Crisp Uncirculated+.

A pleasing pack fresh grouping of redeemable in Gold NY district notes that vary in grade from CU to CH CU with possibly an AU note or two in the mix. The serial number range runs from B02250601A to B02250610A. *From the Buck Stops Here Collection (Total: 10 notes) (1,250-1,750)*

Starting Bid: \$625

21128 Fr. 2102-C \$50 1934 Federal Reserve Notes. Three Consecutive Examples. PCGS Gem New 66PPQ (2) and 65PPQ

A nifty trio of Philadelphia district notes with the 65PPQ example splitting up the 66PPQ notes.

From the Bendett Fellowship Collection (Total: 3 notes) (1,000-1,300)

Starting Bid: \$500



21129 Fr. 2104-D \$50 1934B Federal Reserve Note. PMG Gem Uncirculated 65EPQ.

This is a broadly margined and well embossed example of this very difficult early Fed issue. Series 1934B notes in such a lofty state of preservation are quite challenging to obtain and this offering is the sole finest example graded by either of the two major services for this Friedberg number. (1,250-1,750)

Starting Bid: \$625



21130 Fr. 2106-K* \$50 1934D Federal Reserve Note. PMG Choice Very Fine 35.

The only star listed for this number in the Track & Price census and also the only example that we are able to document. The latest edition of Schwartz-Lindquist does not list even a single star in its low and high serial number columns for this note, too. Treasury Seal and serial number embossing is observed on the back of this wide margined note that sports a paper guide line marker along the top edge. (3,500-4,500)

Starting Bid: \$1,750



21131 Fr. 2126-C \$50 1996 Specimen Federal Reserve Note. PCGS Gem New 66PPQ.

Control number 0124 is seen on the back of this pleasing Philadelphia district specimen note bearing ladder serial number AC23456789A. Back in 2011 we sold a 1974 dated \$50 example in a PMG 64 holder for \$1,955.00. This first generation Big Head note that is over stamped SPECIMEN in red twice on front and back should exceed that number by a long shot. (4,000-6,000)

Starting Bid: \$2,000



21132 Fr. 2150-D \$100 1928 Federal Reserve Note. PCGS Superb Gem New 67PPQ.

A note right up there with the best of them as PMG and PCGS have graded only three equal and one higher of Fr. 2150-D. Ideal color and premium paper quality surfaces are just two of the traits of this superb Cleveland \$100. (2,500-3,500)

Starting Bid: \$1,250

Lovely Gem Dallas 1928 \$100



21133 Fr. 2150-K \$100 1928 Federal Reserve Note. PCGS Gem New 65PPQ.

A lone finder note has been offered at auction. Its last appearance is just a few months from a ten-year diamond anniversary. The margins are ideal for the grade with original paper wave easily seen in the third party holder.

From the Art Davidson Collection (4,000-5,000)

Starting Bid: \$2,000



21137 Reverse Changeover Pair Fr. 2153-C Mule/2152-C \$100 1934A/1934 Federal Reserve Notes. PCGS Choice New 63PPQ.

A scarcer denomination for reverse changeover pairs. Our database shows that the notes in this pairing have one of the higher grades for \$100 reverse changeover pairs. (Total: 2 notes) (1,200-1,700)

Starting Bid: \$600



21134 Fr. 2150-L★ \$100 1928 Federal Reserve Note. PMG Very Fine 25.

Thirteen years have passed since we last offered this scarce star note. In the intervening time, no example finer than Very Fine has been offered. The paper remains very bright for the grade, with a deep, pine-green overprint.

From the Art Davidson Collection (1,750-2,250)

Starting Bid: \$875

21135 Fr. 2152-G \$100 1934 Federal Reserve Notes. Six Consecutive Examples. PCGS Graded.

The breakdown of notes within this grouping is as follows: PCGS Choice About New 58PPQ, Choice New 63PPQ (2), Very Choice New 64PPQ, Gem New 65PPQ (2). (Total: 6 notes) (1,250-1,750)

Starting Bid: \$625

21136 Fr. 2152-L★ \$100 1934 Light Green Seal Federal Reserve Note. PMG Choice Very Fine 35.

A bright replacement note that displays tremendous eye appeal due to the lime green overprint. (1,000-1,300)

Starting Bid: \$500



21138 Reverse Changeover Pair Fr. 2153-H/2152-H \$100 1934A Mule/1934 Federal Reserve Notes. PMG Choice Uncirculated 64 EPQ.

The first time for us to offer an example of this reverse changeover pair on this denomination from the St. Louis district for these two series. The tenth edition of Schwartz-Lindquist does not report a single example. It was not uncommon to use printing plates due to their high cost well after the officials whose signatures appear on the plates had left office. Later, if the printed sheets were intermingled and sent to have their serial numbers applied, that would then create consecutively numbered notes from two different series. (Total: 2 notes) (1,200-1,700)

Starting Bid: \$600



21139 Fr. 2155-D \$100 1934C Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

A bright, well margined, and deeply embossed example of this scarce early \$100 FRN that is a candidate for a high-end Registry Set as it is the sole finest graded by either PMG or PCGS for this series and district. (1,200-1,500)

Starting Bid: \$600



21140 Fr. 2162-L \$100 1950E Federal Reserve Note. PCGS Superb Gem New 67PPQ.

A near perfect large denomination note from the San Francisco district. This note is tied with one other for the highest that PCGS has graded of this number.

From the Art Davidson Collection (1,500-2,000)

Starting Bid: \$750



21141 Fr. 2169-E★ \$100 1981 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

A Richmond \$100 star with four broad margins and embossing. This is the highest graded example of this star without any equals that has participated in our auctions. Our previous high grade was a PMG 64 EPQ piece that realized \$1,938.75 in January 2014. (2,500-3,500)

Starting Bid: \$1,250

21142 Fr. 2200-B \$500 1928 Federal Reserve Note. PMG Choice Very Fine 35.

A lightly handled note from the earliest issue for Small Size high denomination notes that displays great color and wide margins. A few tiny pinholes have been noted by PMG. (1,100-1,400)

Starting Bid: \$550



21143 Fr. 2200-C \$500 1928 Federal Reserve Note. PMG Choice Very Fine 35.

Treasury Seal embossing is viewable on the back of this Philadelphia \$500. (1,200-1,500)

Starting Bid: \$600



21144 Fr. 2200-G \$500 1928 Federal Reserve Note. PCGS Choice About New 55.

A nice example that has some of the attributes of a higher grade and is bright and well centered.

From the Randall Martens Collection (1,750-2,250)

Starting Bid: \$875



21145 Fr. 2200-H \$500 1928 Federal Reserve Note. PMG Extremely Fine 40.

A "Gold on Demand" lightly circulated St. Louis district \$500 with white paper. (1,300-1,600)

Starting Bid: \$650



21146 Fr. 2201-A \$500 1934 Federal Reserve Note. PMG Choice Extremely Fine 45 EPQ.

A serial number and Treasury Seal embossed example with three vertical folds. (1,300-1,600)

Starting Bid: \$650



21150 Fr. 2201-G \$500 1934 Light Green Seal Federal Reserve Note. PMG Extremely Fine 40.

Low serial 00000627 adorns this Chicago \$500 in a comment free holder. (1,200-1,500)

Starting Bid: \$600



21147 Fr. 2201-B \$500 1934 Federal Reserve Note. PMG About Uncirculated 55.

Treasury Seal and serial number embossing is accounted for on the back of this \$500. (1,200-1,500)

Starting Bid: \$600



21151 Fr. 2201-G \$500 1934 Federal Reserve Note. PCGS Choice About New 58PPQ.

A handsome Chicago \$500 with the centering and appearance of a Gem, but not the price tag. (1,300-1,600)

Starting Bid: \$650

21148 Fr. 2201-B \$500 1934 Federal Reserve Note. PMG About Uncirculated 50.

The paper is white and it exhibits paper originality. The small tear mentioned on the third party label measures approximately 3mm and is located at upper right. (1,100-1,300)

Starting Bid: \$550

Gem 1934 Light Green Seal St. Louis District \$500



21149 Fr. 2201-C \$500 1934 Light Green Seal Federal Reserve Note. PCGS Extremely Fine 40.

An example that falls just outside the top ten highest third party graded of this LGS number that we have auctioned. (1,200-1,500)

Starting Bid: \$600



21152 Fr. 2201-H \$500 1934 Light Green Seal Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

A strongly embossed and well printed LGS example with undulating paper surfaces. Birth year serial number 1990 and a paper guide line marker close to the top edge are observed. (5,000-7,000)

Starting Bid: \$2,500

High Grade Minneapolis \$500



21153 Fr. 2201-I \$500 Dark Green Seal 1934 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

Just one nicer example of this Minneapolis \$500 has been offered at auction. That piece has been off the market for over a half decade. The crisp paper and deep inks make this an attractive and clearly original \$500. (5,000-6,000)

Starting Bid: \$2,500

21154 Fr. 2201-K \$500 1934 Light Green Seal Federal Reserve Note. PMG Very Fine 20.

A Dallas LGS \$500 in a comment free third party holder. (1,000-1,300)

Starting Bid: \$500



21155 Fr. 2202-B \$500 1934A Federal Reserve Note. PMG About Uncirculated 50.

Bright and well margined. (1,000-1,500)

Starting Bid: \$500



21156 Fr. 2202-E \$500 1934A Federal Reserve Note. PMG Choice About Unc 58 EPQ.

A thin, long corner fold at upper left produced the grade for this Richmond \$500. (1,500-1,800)

Starting Bid: \$750



21157 Fr. 2202-H \$500 1934A Federal Reserve Note. PMG Choice About Unc 58.

A well margined I plate letter example with a paper guide line marker in the lower left corner. We turn the note over and see embossing of the Treasury Seal, the serial numbers, and the district seal. (1,500-1,800)

Starting Bid: \$750



21158 Fr. 2202-I \$500 1934A Mule Federal Reserve Note. PCGS Choice About New 55.

An attractive plate letter I note with only minor handling. Paper guide line markers are found along the bottom edge and at back lower left. (1,500-2,000)

Starting Bid: \$750



21162 Fr. 2210-E \$1,000 1928 Federal Reserve Note. PCGS Very Fine 35.

An average circulated Richmond district note that faces up nicer than the comments would lead one to believe. Some minor rust stains and foreign substance on the back are the detriments although the inks are still bright. (2,200-2,500)

Starting Bid: \$1,100



21159 Fr. 2201-I \$500 1934 Federal Reserve Note. PMG Extremely Fine 40.

An attractive Minneapolis \$500 with excellent color is in this lot. The third party back label cites pinholes. We can find only one and it is in the portrait curtain. (1,300-1,600)

Starting Bid: \$650



21163 Fr. 2210-G \$1,000 1928 Federal Reserve Note. PMG Very Fine 30.

A 1928 \$1,000 with both face plate and back plate 1. Series 1928 \$1,000s have either face plates 1 or 2 and back plates 1, 2, 3, or 4. All of these plate numbers were of the micro size variety. Minor teller ink is found on the back of this example. (2,000-2,300)

Starting Bid: \$1,000



21160 Fr. 2202-K \$500 1934A Mule Federal Reserve Note. PCGS Choice About New 58PPQ.

An embossed serial number mule with the only handling that we can see being a small corner tip fold at upper right. We have offered only three Fr. 2202-K examples graded higher with no equals. (1,700-2,000)

Starting Bid: \$850



21164 Fr. 2210-H \$1,000 1928 Federal Reserve Note. PCGS Choice About New 58.

Ample margins and ideal color are merits of this St. Louis example. Repaired pinholes are mentioned on the back label. They are difficult to see unless the note is "candled" before a light source. (3,000-4,000)

Starting Bid: \$1,500

21161 Fr. 2202-K \$500 1934A Federal Reserve Note. PMG Extremely Fine 40 EPQ.

We had a PMG VF 35 example with a few edge splits bring \$900 earlier this year. This little higher graded note with EPQ surfaces should realize more. (1,000-1,300)

Starting Bid: \$500



21165 Fr. 2210-H \$1,000 1928 Light Green Seal Federal Reserve Note. PMG Very Fine 30.

A face plate 1 and back plate 3 example is in this lot. A small tear is mentioned by PMG. (2,000-2,300)

Starting Bid: \$1,000



21166 Fr. 2210-L \$1,000 1928 Federal Reserve Note. PMG Choice Very Fine 35.

A solid note for the grade that is without any comments on its third party holder. We had both a comment free PMG XF 40 and a comment free PMG VF 30 in the year 2016 realize \$2,115 for this Friedberg number. (2,200-2,700)

Starting Bid: \$1,100



21167 Fr. 2211-A \$1,000 1934 Federal Reserve Note. PMG Choice About Unc 58.

An example with the look of a higher grade that displays embossing and great color. (3,500-4,500)

Starting Bid: \$1,750



21168 Fr. 2211-C \$1,000 1934 Light Green Seal Federal Reserve Note. PCGS Very Fine 35.

Natural paper ripple rolls across the back of this Philadelphia LGS example. (2,000-2,500)

Starting Bid: \$1,000

21169 Fr. 2211-F \$1,000 1934 Federal Reserve Note. PMG Very Fine 30.

Great color and nice centering are seen on this moderately circulated Atlanta \$1,000 that has a small cluster of pinholes in the portrait area. (1,800-2,200)

Starting Bid: \$1,000



21170 Fr. 2211-G \$1,000 1934 Federal Reserve Note. PCGS Choice About New 58.

A light center bend is noted on this piece that features ample margins and perfect inks.

From the Buck Stops Here Collection (2,400-2,800)

Starting Bid: \$1,200



21171 Fr. 2211-G \$1,000 1934 Mule Federal Reserve Note. PMG About Uncirculated 55 EPQ.

Paper originality includes a light center fold and a pre-printing paper crinkle. (2,000-2,500)

Starting Bid: \$1,000



21172 Fr. 2211-G \$1,000 1934 Federal Reserve Note. PCGS Very Fine 35.

The fancy serial number on this note immediately grabs the eye. It is a repeater G00010001A and in the light green seal color, it stands out from most of the Chicago \$1,000s. Lovely and only lightly circulated, if not coveted as a pocket piece for years. (1,800-2,000)

Starting Bid: \$1,000

21173 Fr. 2211-G \$1,000 1934 Federal Reserve Note. PCGS Very Fine 20.

A Chicago \$1,000 that saw several transactions that we can only speculate were villainous. These actions produced edge tears, red ink stains on the face, and writing in ink on the back. (1,400-1,700)

Starting Bid: \$1,000



21174 Fr. 2211-I \$1,000 1934 Mule Federal Reserve Note. PMG Choice Very Fine 35.

The \$1,000 notes of Series 1934 all have micro face plate number 1. Also, back plate numbers 1 through 4 are of the micro variety and back plate numbers 5 through 8 are of the macro variety. This example sports macro back plate number 6. (2,200-2,700)

Starting Bid: \$1,100



21175 Fr. 2211-J \$1,000 1934 Light Green Seal Federal Reserve Note. PMG Choice Very Fine 35.

A pleasant mid-grade example, this Kansas City Light Green Seal \$1000 had a printing of 51,840 notes. (2,250-2,750)

Starting Bid: \$1,100

21176 Fr. 2211-L \$1,000 1934 Mule Federal Reserve Note. PMG Very Fine 30 Net.

An example that faces up well for the grade while ink damage and discoloration are observed on the back. (1,200-1,500)

Starting Bid: \$1,000



21177 Fr. 2212-A 1934A \$1000 Federal reserve Note. PMG Choice About Unc 58 EPQ.

A bit of handling at upper left appears to be the only detriment this Boston district high denomination note exhibits. (3,000-3,500)

Starting Bid: \$1,500



21178 Fr. 2212-B \$1,000 1934A Federal Reserve Note. PMG Choice Very Fine 35.

An attractive, moderately circulated New York \$1,000 that bears a serial number that is several thousand higher than the highest recorded number in the last edition of the Schwartz-Lindquist reference. (2,000-2,500)

Starting Bid: \$1,000



21179 Fr. 2212-D \$1,000 1934A Federal Reserve Note. PMG About Uncirculated 50.

A nice \$1,000 with sharp corners and bold inks. (2,000-2,500)

Starting Bid: \$1,000

21180 Fr. 2212-D \$1,000 1934A Federal Reserve Note. PMG Very Fine 30.

An evenly circulated Cleveland example with both sides doing the third party grade justice. (2,000-2,300)

Starting Bid: \$1,000

WORLD WAR II EMERGENCY NOTES

Gem Chicago District \$1,000



21181 Fr. 2212-G \$1,000 1934A Federal Reserve Note. PCGS Gem New 65PPQ.

Embossing of the serial numbers can be seen through the holder. Each of the margins is ample, meeting at the four crisp corners. (5,000-6,000)

Starting Bid: \$2,500



21185 Fr. 2300 \$1 1935A Hawaii Silver Certificate. A-C Block PCGS Gem New 66PPQ.

Just two examples have been awarded this lofty grade with one higher at PCGS. The centering is dynamite as there are a couple of BEP guideline markers visible along the top and at right. It is well embossed and will make a fine addition to the next collection it enters. (4,000-6,000)

Starting Bid: \$2,000



21182 Fr. 2212-G \$1,000 1934A Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.

The margins are akin to a Gem grade, but a touch of handling is noted. The paper is bright with ideal inks. (4,000-5,000)

Starting Bid: \$2,000



21186 Fr. 2300 \$1 1935A Hawaii Silver Certificate. A-C Block. PMG Gem Uncirculated 66 EPQ.

PMG has graded only four equal and none higher of the rare A-C block in high grade. This beautiful note with embossing on both sides was once part of the Tom Flynn Collection. It last crossed our auction block in September 2014 for the amount of \$5,581.25. (4,000-6,000)

Starting Bid: \$2,000



21183 Fr. 2212-G \$1,000 1934A Federal Reserve Note. PCGS About New 53.

The minor handling that accounts for the grade is hard to pinpoint through the third party holder. (2,250-2,750)

Starting Bid: \$1,100



21187 Fr. 2300 \$1 1935A Hawaii Silver Certificate. F-C Block. PCGS Superb Gem New 67PPQ.

A very uncommon grade for this low issue block since it has been 6 years since we last offered a note at this lofty level from PCGS. A mere 12,000 of these notes were printed, and this note is beautifully margined, fully embossed, and nearly flawless. A quick look at the PCGS population confirms that only two notes with none higher have been graded 67PPQ.

From the Ernest M. Nepa Collection (2,000-2,500)

Starting Bid: \$1,000

21184 Fr. 2212-G \$1,000 1934A Federal Reserve Note. PMG Extremely Fine 40.

We offered two other examples of this number in the same PMG XF 40 grade last April and they realized \$2,040 and \$2,160. (2,000-2,500)

Starting Bid: \$1,000

21188 Fr. 2301 \$5 1934 Mule Hawaii Federal Reserve Notes. Consecutive Pair. PMG Choice Uncirculated 64 and 64 EPQ.
 Interestingly one of the notes is EPQ while the other is not. Still a pleasing consecutive pair of mule examples in a very collectible grade. (Total: 2 notes) (1,000-1,300)
Starting Bid: \$500



21189 Fr. 2303 \$10 1934A Hawaii Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.
 Quality traits of this plate letter J beauty include four broad margins that reveal a paper guideline marker in the upper left corner and a second paper guideline marker clinging to the top edge. We also see embossing on both sides. The embossing of the right serial number is prominent on the back and the "Hawaii" overprint on the back produces embossing on the face. (1,250-1,750)
Starting Bid: \$625



21190 Fr. 2303 \$10 1934A Hawaii Federal Reserve Note. PCGS Gem New 66PPQ.
 A screaming gem of a Hawaii ten, which combines nice centering, huge original embossing, and superlative color. (1,200-1,600)
Starting Bid: \$600



21191 Fr. 2303★ \$10 1934A Hawaii Federal Reserve Note. PMG Choice Very Fine 35.
 A lovely example for the grade. The lack of any significant folds and bold details give this note a much better appearance than the grade would suggest. (1,000-1,500)
Starting Bid: \$500

21192 Fr. 2305 \$20 1934A Hawaii Federal Reserve Note. PCGS Gem New 65PPQ.
 Solid, original embossing is noted on this Gem Hawaii \$10 that has a repeater serial number 88728872. (1,000-1,250)
Starting Bid: \$500



21193 Fr. 2307 \$5 1934A North Africa Silver Certificate. PMG Superb Gem Unc 67 EPQ.
 We have offered only one example of this Friedberg number with a higher grade. The Fr. 2307 in this lot is well centered with paper originality. (2,000-3,000)
Starting Bid: \$1,000



21194 Fr. 2307 \$5 1934A North Africa Silver Certificates. Two Consecutive Examples. PMG Gem Uncirculated 66 EPQ.
 A pleasing pair of notes that are both brightly inked and well centered for the grade. (Total: 2 notes) (1,250-1,750)
Starting Bid: \$625



21195 Fr. 2309★ \$10 1934A North Africa Silver Certificate. PCGS Choice New 63.

A colorful North Africa replacement note that displays margins that could have propelled it to the next higher grade.

From the Ernest M. Nepa Collection (1,000-1,500)

Starting Bid: \$500



21198 Fr. 2402 \$20 1928 Gold Certificate. PMG Gem Uncirculated 65 EPQ.

Ideal color and ample margins are found on this attractive, well preserved \$20 Gold Certificate. (1,200-1,500)

Starting Bid: \$600

GOLD CERTIFICATES



21196 Fr. 2400 \$10 1928 Gold Certificate. PMG Gem Uncirculated 66 EPQ.

While hardly a rare note in any grade up to Gem 65, \$10 Gold Certificates begin to be quite hard to find at the very highest grade ranges, with PMG having graded only ten examples out of more than 2,000 submitted higher than Gem 66. (1,500-2,000)

Starting Bid: \$750



21199 Fr. 2402 \$20 1928 Gold Certificate. PMG Gem Uncirculated 65 EPQ.

Pleasant paper wave can be seen through the third party holder, while the inks remain bold and perfectly printed. (1,200-1,500)

Starting Bid: \$600



21197 Fr. 2400 \$10 1928 Gold Certificate. PMG Gem Uncirculated 65 EPQ.

A lower than average serial number is displayed on this nicely margined and bright note. (1,200-1,500)

Starting Bid: \$600



21200 Fr. 2402 \$20 1928 Gold Certificate. PCGS Gem New 65.

Ideal margins and some embossing are easily visible through the third party holder.

From the Bendett Fellowship Collection (1,000-1,200)

Starting Bid: \$500



21201 Fr. 2404 \$50 1928 Gold Certificate. PCGS About New 53. Fresh and bright paper is a perfect backdrop for the lemon yellow overprint seen on this \$50 Gold Certificate.
From the Bendett Fellowship Collection (1,200-1,600)
Starting Bid: \$600



21202 Fr. 2404 \$50 1928 Gold Certificate. PMG About Uncirculated 53. A well margined plate letter J example with paper guide line markers visible at top center and upper left. The orange-gold printing is dark and distinct on this \$50. Pinholes are mentioned on the third party label and we do see a couple that are well scattered. (1,200-1,600)
Starting Bid: \$600

1928 \$50 Gold Certificate Replacement Note



21203 Fr. 2404★ \$50 1928 Gold Certificate. PCGS Very Fine 30. An elusive star with this Fr. 2404★ being one of the nicest examples to be in any of our auctions. The Track & Price census documents 26 serial numbers, but less than a dozen are graded at VF 30 and above. Tonight's offering is evenly circulated and solid for the grade with fewer folds than often seen at this third party grade level. The paper is white and the third printing remains dark. We had a PCGS Apparent VF 35 with small repairs realize \$5,405 in September 2016. This problem free PCGS VF 30 should easily outdistance that figure.
From the Jeffrey S. Jones Collection of Small Size Currency (7,500-10,000)
Starting Bid: \$3,700

Lovely and Original Uncirculated \$100 Gold Certificate



21204 Fr. 2405 \$100 1928 Gold Certificate. PCGS Choice New 63PPQ.

Uncirculated \$100, \$500, and \$1,000 1928 Gold Certificates are quite rare compared to other twentieth century type notes. With each point in the Uncirculated grade range added by a third party services, the values increase in parabolic fashion. This lovely piece is perfectly original, with deep embossing and perfect color. The last example in this grade realized \$9,000, just a few months ago in our Central States Auction. (8,000-10,000)

Starting Bid: \$4,000



21205 Fr. 2405 \$100 1928 Gold Certificate. PCGS About New 53.

No immediately visible folds are seen, giving this note a great appearance, higher than the grade would suggest. The paper is bright white and the overprint is bold.

From the Bendett Fellowship Collection (1,250-1,750)

Starting Bid: \$625

21206 Fr. 2405 \$100 1928 Gold Certificate. PMG Extremely Fine 40.

A denomination needed by many collectors for a \$10 through the \$100 small size Gold Certificate type set. The last PMG XF 40 that we offered brought \$1,080 in January 2018. (1,000-1,500)

Starting Bid: \$500

\$500 1928 Gold PCGS 45PPQ



21207 Fr. 2407 \$500 1928 Gold Certificate. PCGS Extremely Fine 45PPQ.

A delightful \$500 Gold that came to us from overseas. The yellow-orange third printing remains bold with sharply defined digits in both serial numbers. The back of this white paper note reveals embossing of the serial numbers and the Treasury Seal. The original paper surfaces also show just a few folds. Very few Fr. 2407 pieces listed in the Track & Price census have earned either an EPQ or PPQ grade modifier. We are sure that our current offering was able to earn its PPQ grade modifier without a second thought. We did have another PCGS 45PPQ close at \$19,975 at our April 2017 CSNS auction. (17,500-22,500)

Starting Bid: \$8,750

ERROR NOTES



21208 Fr. 874 \$5 1914 Federal Reserve Note PMG Choice Very Fine 35 EPQ.

A partial face to back thin offset running horizontally along the bottom of the design at lower left for approximately 3.5 inches is observed. (1,000-1,500)

Starting Bid: \$500



21209 Fr. 717 \$1 1918 Federal Reserve Bank Note PMG Choice Fine 15.

One of only two inverted backs known on this Friedberg number. The current offering is the one that has not been seen since the William Donlon April 1973 auction. The other inverted back of this number grades PCGS VF 25PPQ and it realized \$3,600 in our January 2018 FUN auction. (2,000-3,000)

Starting Bid: \$1,000



21210 Louisville, KY - \$5 1882 Date Back Fr. 537 The Southern NB Ch. # (S)5195
 The bank president's signature is stamped near the middle of the note and not on the signature line. PCGS Fine 12.
 From the Richard Merlau Collection of Error Notes (1,000-1,300)
 Starting Bid: \$500

Ex: Grinnell 1902 \$5 Date Back Foldover Error



21211 Baltimore, MD - \$5 1902 Date Back Fr. 590 The Farmers & Merchants NB Ch. # (E)1337
 A wonderful printed fold on a \$5 Date Back and elusive as such. This note was originally Lot 4409 in the famed Grinnell sale and as such will command a premium. Foldovers on Nationals are just plain rare with the last auction of an example coming way back in 2008 when a Grinnell pedigreed \$10 Date Back from the FNB of Omaha realized \$12,650.00. PCGS Very Fine 20 with minor ink stains and a small edge tear at bottom right.
 From the Richard Merlau Collection of Error Notes (9,000-12,000)
 Starting Bid: \$4,500



21212 Battle Creek, MI - \$5 1902 Plain Back Fr. 598 Central NB Ch. # 7013

An additional pair of inverted officer's signatures are noticed along the top of the note. PCGS **Very Fine 20**.

From the Richard Merlau Collection of Error Notes (1,000-1,300)

Starting Bid: \$500



21213 Ashland, PA - \$5 1902 Plain Back Fr. 606 The Citizens NB Ch. # (E)2280

The front of this note faces up nicely while the back is well skewed in comparison. PCGS **Fine 12**.

From the Richard Merlau Collection of Error Notes (1,000-1,300)

Starting Bid: \$500



21214 Ironton, OH - \$10 1902 Red Seal Fr. 613 The First NB Ch. # (M)98

From our 2000 CAA auction in Cincinnati comes this pleasing Red Seal that has been so severely miscut it shows a portion of the next note's both front and back. PCGS **Very Fine 30PPQ**.

From the Richard Merlau Collection of Error Notes (1,250-1,750)

Starting Bid: \$625

21215 Dallas, TX - \$10 1902 Plain Back Fr. 631 The Security NB Ch. # (S)10564

Another pleasing miscut National that should not have been issued as there is a substantial portion of the adjacent note's front and back visible. PCGS **Very Fine 20**.

From the Richard Merlau Collection of Error Notes (1,000-1,300)

Starting Bid: \$500



21216 San Francisco, CA - \$20 1902 Date Back Fr. 645 The Bank of California National Assoc Ch. # (P)9655

An error National having first a solvent smear. Also, it has an insufficient inking of the post-BEP printing of its bank officer signatures. An additional application of the signatures of Cashier I(rving) F. Moulton and President F(rank) B. Anderson was then necessary. PCGS **Choice About New 55**. (1,500-2,500)

Starting Bid: \$750



21217 Fr. 1924-E \$1 1999 Federal Reserve Note. PMG **Choice Uncirculated 63 EPQ**.

A Type II inverted back error is present on this Richmond \$1. The resulting misalignment of the back is pronounced. Type II inverts came into being with the 1981 Series as the BEP began to trim the selvage paper from the top of the sheet prior to the third printing. Earlier, this trimming step was done after all printings were finished. Type I inverts are from earlier series and the face and back are correctly centered.

From the Bendett Fellowship Collection (1,000-1,500)

Starting Bid: \$500



21218 Fr. 2173-J \$100 1990 Federal Reserve Note. PMG Choice About Unc 58.

A Kansas City \$100 that is missing the complete first printing. It has four broad margins and just a trace of handling.

From the Bendett Fellowship Collection (1,500-2,000)

Starting Bid: \$750



21219 Fr. 1916-K \$1 1988A Federal Reserve Note. PCGS Superb Gem New 69PPQ.

A Dallas Type II inverted overprint error in a very high grade. Our archives inform us that this is the highest third party graded error at 69PPQ without a single equal that we have ever offered. (2,000-3,000)

Starting Bid: \$1,000



21220 Fr. 1935-A \$2 1976 Federal Reserve Note. PCGS Gem New 65PPQ.

A lovely Boston Type I inverted overprint error that was formerly part of the Eric P. Newman Collection. This deuce was able to be saved and nicely preserved. The \$2 and the \$100 denominations are by far the most difficult to obtain for inverted third printings and few, if any, \$2 examples will be nicer than this well centered blazing Gem.

From the Bendett Fellowship Collection (2,000-3,000)

Starting Bid: \$1,000



21221 Fr. 2023-D \$10 1977 Federal Reserve Notes. Ten Consecutive PCGS Graded Examples.

The third printing is printed upside down on this ten note consecutive run which is the longest that we have ever offered of this error type. All of these errors are PCGS graded, three grade **Gem New 65PPQ**, three grade **Very Choice New 64PPQ**, one grades **Choice New 63PPQ**, and three come in at **Choice About New 58PPQ**. Type 1 inverts have properly aligned faces and backs. Examples with misalignment are referred to as Type 2s. Fine tuning by the BEP in the printing process starting with Series 1981 produced the second type of third printing invert. (Total: 10 notes) (5,000-7,000) **Starting Bid: \$2,500**



21222 Fr. 2122-B \$50 1985 Federal Reserve Note. PCGS Gem New 65PPQ.

The overprint was printed on the back of this charming Gem error leaving a black and white only face. It has so very close to perfect face centering and the back is also the same way. This is an error type that seldom occurs on the \$50 denomination.

From the Bendett Fellowship Collection (1,200-1,500)

Starting Bid: \$600



21225 Fr. 1913-L \$1 1985 Federal Reserve Note. PMG Choice Uncirculated 63.

This A2 plate position note has multiple errors. The black ink of the third printing is shifted downwards. Also, the left serial number is missing the bottom of its characters due to a fold. We also see a slice of the preceding note at top. (1,000-1,500)

Starting Bid: \$500



21223 Fr. 2097-E \$20 2013 Federal Reserve Note. PMG Superb Gem Unc 67EPQ.

A mismatched 9470/9479 serial number error that involves the fourth digit. This is our first offering of this particular mismatch. This error note is also consecutive to another mismatched serial number error in this auction session. (1,200-1,700)

Starting Bid: \$600



21226 Fr. 1919-L \$1 1993 Federal Reserve Note. PCGS Very Fine 30.
A very cute printed foldover has occurred on this San Francisco district \$1 FRN.

From the Richard Merlau Collection of Error Notes (1,000-1,300)

Starting Bid: \$500



21224 Fr. 2097-E \$20 2013 Federal Reserve Note. PMG Gem Unc 66EPQ.

A second mismatched 9470/9479 serial number error. This error note is also consecutive to another mismatched serial number error in this auction session. (1,000-1,500)

Starting Bid: \$500



21227 Fr. 1614 \$1 1935E Silver Certificate. PCGS Extremely Fine 45.

All three printings have been affected by these interesting gutter folds.

From the Richard Merlau Collection of Error Notes (1,000-1,300)

Starting Bid: \$500



21228 Fr. 2168-L \$100 1977 Federal Reserve Note. PCGS Very Choice New 64PPQ.

An attractive error San Francisco \$100 blessed with a full face to back dark offset. The last example of this error on this denomination with a dark 100% full face to back dark offset that we offered realized \$1,440 in our September 2017 Long Beach auction. (1,250-1,750)
Starting Bid: \$625

21229 Fr. 1914-J \$1 1988 Federal Reserve Notes. Thirteen Examples. Insufficient inking errors of the back are found in this lot of closely serial numbered notes from the G4 plate position. Twelve pieces show only a vertical thin strip of a well printed back, while a thirteenth note shows an area approximately 1.25 inches wide that is printed normal. Five of the errors grade **PMG Gem Uncirculated 66 EPQ** and eight grade **PMG Gem Uncirculated 65 EPQ**. All of the vertical thin strip examples weigh in at 66 EPQ. (Total: 13 notes) (2,000-3,000)
Starting Bid: \$1,000



21230 Fr. 2080-J \$20 1993 Federal Reserve Note. PCGS Very Choice New 64.

A nicely preserved Kansas City \$20 that did not receive a great amount of its non-magnetic ink on its face. This resulted in the distinctive checkerboard pattern found on this example. Error notes missing their non-magnetic ink are scarcer than notes missing their magnetic ink. (1,200-1,500)
Starting Bid: \$600



21231 Fr. 1617★ \$1 1935G With Motto Silver Certificate Star. PCGS Choice About New 55.

The star in the serial number at left is inverted. This example has a single fold which is unusual for this type of error that usually circulates more before being spotted by an observant individual. (1,200-1,500)
Starting Bid: \$600



21232 Fr. 2029-A \$10 1990 Federal Reserve Note. PMG Superb Gem Unc 68 EPQ.

An error where the second print is misaligned on this note from the C2 plate position. The serial numbers and Treasury Seal are printed low and to the right. The back is perfectly printed as it is both well centered and embossed, while parts of three notes are seen on the face. (2,500-3,500)
Starting Bid: \$1,250



21233 Fr. 2077-G \$20 1990 Federal Reserve Note. PMG Very Fine 25.

The district seal is the wrong color on the overprint as it is a dark green instead of the usual black. We have offered only a few of these wrong color ink third printing errors over the years. Fountain ink contamination is the culprit that causes this error type according to a Secret Service letter that discussed another note with this same type of error that we have read in the past. (1,000-1,500)
Starting Bid: \$500

End of Session Three

SESSION FOUR

LARGE SIZE

FEDERAL PROOF

Unlisted \$5 1896 Silver Certificate Wide Margin Face Essay



21234 Fr. 268 \$5 1896 Silver Certificate (1895) Face Essay. PMG Gem Uncirculated 65 EPQ.

From our 2006 Long Beach Signature auction where it was described, "This Proof last surfaced at our January 1999 FUN auction. Since that time another updated edition of U.S. Essay, Proof and Specimen Notes by Gene Hessler has been printed, and this particular proof is not mentioned in Mr. Hessler's latest work. It most resembles Hessler SCE12 as the upper counters lack the extra ornamentation, but the dove in the Proof presented here is much darker than the dove pictured in SCE12. In 1999 we speculated that this may be a unique Proof, and almost eight years later with the materials we now have at hand, we believe that this is certainly the case. Also, the rest of the description in 1999 still rings true today, 'this is the finest quality Federal Proof we have ever seen. It's printed on india paper with borders that exceed 1/4 inch all the way around. That paper is impeccably mounted by its corner tips to a slightly larger pure white card. Federal Proofs are extremely rare and under-appreciated and it is most unusual when a pristine example such as this is found.' The back of the cardstock shows a pair of areas used for mounting, but nonetheless this item will certainly make its way into an advanced collection tonight. We fully expect this gorgeous piece will likely exceed its realization from almost twelve years ago. (8,000-12,000)

Starting Bid: \$4,000

DEMAND NOTES



21235 Fr. 1 \$5 1861 Demand Note PCGS Very Fine 30.

An evenly circulated good looking Demand Note, this country's original "Greenback." PCGS has italicized the 30 for minor edge restorations and they are indeed correct although the work is exceedingly well done. Both signatures are strong and the note has wholesome overall eye appeal. (4,500-up)

Starting Bid: \$2,200



21236 Fr. 1 \$5 1861 Demand Note PMG Very Fine 20.

Well circulated and somewhat soiled, but with strong legible signatures. The edges are problem free, which is unusual for this type in this grade. A respectable note that will bring pride to some type note collector. (2,500-up)

Starting Bid: \$1,250



21237 Fr. 3 \$5 1861 Demand Note PMG Very Fine 30 Net.

A note acquired off of a dealer's 1990 price list. This example has been repaired with a small piece from another note added to the bottom edge. The note is still attractive with white paper and dark inks. (3,500-up)

Starting Bid: \$1,750

LEGAL TENDER NOTES



21238 Fr. 16 \$1 1862 Legal Tender PCGS Choice About New 58.

A nice looking example of our earliest \$1. The colors are spectacular and the margins far above average. The reason for the AU grade can't be spotted by us through the holder. The grade is italicized for, "Small Repair at Right of Center." (1,250-up)

Starting Bid: \$625



21239 Fr. 16 \$1 1862 Legal Tender PCGS Choice About New 58.

A corner fold at the upper left of the back holds this bright and flashy 1862 single from the Uncirculated grade. A very nice looking note. (1,500-up)

Starting Bid: \$750



21240 Fr. 16 \$1 1862 Legal Tender PCGS Choice About New 55.
An attractive Ace displaying creamy white paper and plenty of crispness. The edges all the way around are sharp and the inks appear as if applied yesterday. A mirrored 36 Face Plate appears in the top margin. (2,000-up)
Starting Bid: \$1,000

21241 Fr. 16 \$1 1862 Legal Tender PCGS Apparent Choice About New 55.
A lovely example of this early Legal Ace displaying creamy white paper and plenty of crispness. The edges all the way around are sharp and the inks appear as if applied yesterday. PCGS has mentioned a small restoration on the back but nothing is readily discernable on this pretty note. (2,000-up)
Starting Bid: \$1,000

21242 Fr. 16 \$1 1862 Legal Tender PCGS Extremely Fine 40.
An extremely attractive Legal Ace with wonderful color and solid margins all the way around. As the most common of the 1862 Aces, it would be a perfect note for a lightly circulated type set.
From the Craig Forrest Collection (1,000-up)
Starting Bid: \$500

21243 Courtesy Autographed Fr. 16 \$1 1862 Legal Tender PMG Choice Very Fine 35.
A.U. Wyman served as Treasurer of the United States for just 11 months of 1876 and 1877. Here, he signs as Treasurer on a note that did not otherwise bear his signature. The two dates below his name would indicate tenure and the second, 1883, was likely the year he signed this Ace. The note likely circulated very little, if at all, and exhibits some folds as it was stuffed away as a keepsake. (1,000-up)
Starting Bid: \$500



21244 Fr. 16c \$1 1862 Legal Tender PCGS Very Choice New 64PPQ.
Bright, fresh and clearly original this earliest one dollar legal tender type has the freshness of paper and color as if it were printed earlier today, as opposed to 150 years ago. Held to the 64 grade only by its centering, with a larger top margin, we would be looking at a Superb Gem.
From the Ernest M. Nepa Collection (3,500-up)
Starting Bid: \$1,750



21245 Fr. 16c \$1 1862 Legal Tender PCGS Choice New 63PPQ.
A lovely note with brighter paper than usually encountered. The cherry red seal and serial numbers contrast perfectly against the creamy paper. (2,000-up)
Starting Bid: \$1,000



21246 Fr. 16c \$1 1862 Legal Tender PMG Choice Uncirculated 63.
The PMG assigned grade of 63 seems completely accurate, but the note has the eye appeal of a piece printed this morning. The colors are 100 percent fully brilliant and the paper remains pure white. A very beautiful note that should bring a premium over its assigned grade. (1,500-up)
Starting Bid: \$750



21247 Fr. 16c \$1 1862 Legal Tender PCGS Choice About New 58PPQ.
The reason for the assigned 58 grade is apparently some light handling in the bottom corners visible only from the back. The note is wonderfully bright with terrific eye appeal. Not rare, but popular and very pretty.
From the Randall Martens Collection (1,500-up)
Starting Bid: \$750



21248 Fr. 16c \$1 1862 Legal Tender PMG About Uncirculated 55.
The handling is minimal on this bright, well margined, and boldly inked example of this early \$1 Legal. (1,250-up)
Starting Bid: \$625

21249 Fr. 16c \$1 1862 Legal Tender PMG Extremely Fine 40.
A richly colored example of this relatively newly designated Friedberg number. Series 268 is observed on the face of this lightly circulated ace which also boasts deep red colors. (1,000-up)
Starting Bid: \$500



21250 Fr. 17a \$1 1862 Legal Tender PMG Choice Uncirculated 63.
A colorful example of this earliest series Legal Tender Ace kept from a higher grade by its somewhat tight bottom margin. The back has an offset indicating the face plate number. We are hard pressed to explain where it came from or how it got there. PMG has commented, "Ink," which clearly refers to this perfectly natural occurrence. (1,750-up)
Starting Bid: \$875

Brilliantly Colored PCGS 66PPQ 1869 Rainbow Ace



21251 Fr. 18 \$1 1869 Legal Tender PCGS Gem New 66PPQ.

PCGS has graded 486 Friedberg 18s with just a single example one point above this magnificent Gem. The colors are brilliant, the centering on both sides very nearly perfect and the eye appeal second to none. On any given day this note could just have easily been called a 67, it's just that nice. In August of last year we auctioned an identically graded piece for just over \$17,000. We see no reason why this absolutely gorgeous note will not equal or exceed that level. **(15,000-up)**
Starting Bid: \$7,500



21252 Fr. 18 \$1 1869 Legal Tender PMG Choice Uncirculated 64 EPQ.

Superb from the face, with incredible color and the maximum amount of eye appeal that can be generated by this Rainbow Ace type. It is magnetically attractive. The grade limiting factor for the 64 EPQ is the back centering which is quite high, but well clear of the edge. (4,500-up)

Starting Bid: \$2,200



21253 Fr. 18 \$1 1869 Legal Tender PCGS Very Choice New 64PPQ.

Technicolor Aces always seem to be avidly pursued whatever their grade level. This 64PPQ has enough color, margins, and eye appeal to push past the normally expected Choice price level.

From the Ernest M. Nepa Collection (4,500-up)

Starting Bid: \$2,200



21254 Fr. 18 \$1 1869 Legal Tender PCGS About New 50.

This 1869 Rainbow Ace has irregular margins, but fairly good color. It should bring right around what one would expect for the assigned 50 grade. (2,000-up)

Starting Bid: \$1,000



21255 Fr. 18 \$1 1869 Legal Tender PCGS Extremely Fine 45.

This rainbow ace is bright and very attractive and prettier than normally seen. It is evenly margined on all sides and exhibits plenty of eye appeal. (1,750-up)

Starting Bid: \$875



21256 Fr. 18 \$1 1869 Legal Tender PCGS Extremely Fine 40.

This is a solid XF with bold colors that do justice to the nickname "Rainbow". Just a few light folds are found on this lightly handled example of this popular type note.

From the Craig Forrest Collection (1,500-up)

Starting Bid: \$750

21257 Fr. 18 \$1 1869 Legal Tender PMG Very Fine 30.

The notes of the 1869 issue are known as "Rainbows" due to the green, red, and blue inks that were used as an anti-counterfeiting measure. These colors are very evident on this example. This is also the first appearance of George Washington's portrait on a Federal \$1 note. An early note in a comment-free third party holder. (1,000-up)

Starting Bid: \$500



21258 Fr. 19 \$1 1874 Legal Tender PCGS Gem New 65PPQ.
 A well preserved example from the second of two blocks for this Friedberg number. The last Fr. 19 that we offered at the 65PPQ grade level realized \$3,600 in April 2018.
From the Ernest M. Nepa Collection (4,000-up)
Starting Bid: \$2,000



21261 Fr. 23 \$1 1875 Legal Tender PMG Very Fine 25.
 One of only 41 serial numbers recorded in Track & Price. This example exhibits even circulation and ideal color for a mid-grade note save for the minor rust. (1,200-up)
Starting Bid: \$600



21259 Fr. 19 \$1 1874 Legal Tender PCGS Very Choice New 64PPQ.
 Paper originality and dark inks are observed on this plate letter A note that has earned the PPQ grade modifier. This is a Friedberg number that finds it tough sledding when it comes to earning a PPQ or EPQ grade modifier at the 64 third party grade level. (3,000-up)
Starting Bid: \$1,500



21262 Fr. 26 \$1 1875 Legal Tender PCGS New 62PPQ.
 A Gem in most respects, but the 62 grade has been accurately applied as the top face margin is tight at the left and touches the design at the right. Save for that, this is a really nice looking example. (1,500-up)
Starting Bid: \$750



21260 Fr. 20 \$1 1875 Legal Tender PMG Choice Uncirculated 63.
 The seal and red flourish overprint are far darker than what is normally seen on this 1875 Series Ace. They vastly increase the eye appeal on a note that was already quite nice. The assigned Choice 63 grade appears precisely accurate. (1,000-up)
Starting Bid: \$500



21263 Fr. 27 \$1 1878 Legal Tender PCGS Gem New 66PPQ.
 This 1878 \$1 has a real WOW factor, with boardwalk margins all around, perfect colors, and unbeatable eye appeal. It is also the variety on the paper with the blue anti-counterfeiting stain and the linked repetitive USUSUS watermark. The note has the look of a 68 from the face, but the back is a touch high, accounting for the 66 grade. (4,000-up)
Starting Bid: \$2,000



21264 Fr. 27 \$1 1878 Legal Tender PCGS Very Choice New 64.
A well margined and attractive C plate ace that has a partial "90" plate number at bottom center.

From the Ernest M. Nepa Collection (1,250-up)

Starting Bid: \$625



21268 Fr. 30 \$1 1880 Legal Tender PMG Choice Uncirculated 64 EPQ.

A solidly Choice New example of the basic Friedberg number for this Large Brown Seal Red Serial Number 1880 type. (1,250-up)

Starting Bid: \$625

21265 Fr. 28 \$1 1880 Legal Tender PMG Choice Uncirculated 63 EPQ.

The designation, "Exceptional Paper Quality," is no surprise for this beautiful, well printed Legal Ace. Only its centering keeps it from climbing higher on the grade scale. (1,000-up)

Starting Bid: \$500



21266 Fr. 30 \$1 1880 Legal Tender PCGS Gem New 65PPQ.

An outstanding example with razor sharp printing and colors that make the note appear to have been printed yesterday. A stunning example that will certainly delight its new owner.

From the Ernest M. Nepa Collection (1,500-up)

Starting Bid: \$750



21269 Fr. 31 \$1 1880 Legal Tender PCGS Very Fine 35PPQ.

A lightly circulated and quite attractive example of this one-number type, with the large salmon-colored spiked seal and the blue serial numbers. It is bright and well margined with excellent color and original surfaces.

From the Ernest M. Nepa Collection (1,500-up)

Starting Bid: \$750



21267 Fr. 30 \$1 1880 Legal Tender PCGS Gem New 65PPQ.

A fully Gem example of this always popular Large Brown Seal 1880 single. Along with its assigned Gem grade it has always garnered the coveted PPQ designation. (1,500-up)

Starting Bid: \$750



21270 Fr. 33 \$1 1880 Legal Tender PMG Extremely Fine 40.

"Just shy of three dozen examples are known of this number. And whenever they appear, they realize solid numbers due to heavy bidder activity. This one is a lovely XF, a rare grade for this number. Our archive indicates that we have handled only Unc's and heavily circulated pieces." Since we used that description, the Track & Price census has risen to 40, but the availability of XFs is as rare as ever. This is a well margined, bright, and attractive piece that appears ideally graded. (2,500-up)

Starting Bid: \$1,250



21271 Fr. 34 \$1 1880 Legal Tender PCGS Gem New 65PPQ.
Exceptionally well margined, beautifully bright and with good original paper surfaces. Fr. 34's and 35's used to be seen with some frequency in top grade, but the active market of recent years has dried up the availability and finding a piece as nice as this has become a challenge.
From the Ernest M. Nepa Collection (1,750-up)
Starting Bid: \$875



21272 Fr. 34 \$1 1880 Legal Tender PMG Choice Uncirculated 64 EPQ.
Bright colors abound on this fully original Rosecrans-Nebeker Legal Ace. With just a hair better centering, this would be an unquestioned Gem. (1,000-up)
Starting Bid: \$500



21273 Fr. 36★ \$1 1917 Legal Tender PCGS Very Choice New 64PPQ.
Bold color and beautiful white paper along with embossing are merits that we see through the third party encapsulation of this desirable star. We last offered this replacement in May 1999. Our description in 1999, when the note was not third party graded, stated, "The colors, surfaces, and originality are all at the very upper end of the spectrum." The same holds true today. (1,500-up)
Starting Bid: \$750

21274 Fr. 37 \$1 1917 Legal Tender PCGS Gem New 66PPQ.
While very common up through the choice grades, the extremely sparse centering between these notes on their original plates does not allow many examples to be lucky enough to reach this 66 grade level. Ample margins surround this well preserved specimen that displays wonderful color and superb paper surfaces.
From the Ernest M. Nepa Collection (1,000-up)
Starting Bid: \$500



21275 Fr. 37 \$1 1917 Legal Tender PCGS Gem New 65PPQ.
This Elliott-Burke signed Friedberg 37 has been seemingly accurately graded at the 65PPQ level. The holder attributes this important single digit H5A note as Ex: Beebe Collection, certainly one of the better paper money pedigrees. In its most recent auction appearance at the final Memphis paper money show, this note realized \$1,880. That number should be equaled or slightly surpassed this evening. (1,750-up)
Starting Bid: \$875



21276 Signatures Reversed Fr. 37a \$1 1917 Legal Tender PCGS Gem New 65PPQ.
The Burke-Elliott signatures are reversed on this well preserved engraving error that has earned its own Friedberg number. The last example at this precise PCGS grade that crossed our auction block realized almost \$2,000 in July 2017.
From the Ernest M. Nepa Collection (2,000-up)
Starting Bid: \$1,000



21277 Signatures Reversed Fr. 37a \$1 1917 Legal Tender PMG Choice Uncirculated 64.

An example of the most famous engraving error on large size paper money where the Burke and Elliot signatures are transposed over the wrong offices. This is a nicely preserved error note displaying dark inks. (1,750-up)

Starting Bid: \$875



21278 Signatures Reversed Fr. 37a \$1 1917 Legal Tender PMG Choice Uncirculated 64.

Treasury officials Burke and Elliot have their signatures transposed on this engraving error. Therefore, their names are above the wrong government titles. Face plate number 1519 is the culprit for this error that was first reported by George Blake on page 43 of the February 1921 edition of *The Numismatist*. The last example that we offered in this exact PMG grade realized \$1,800 last January. (1,750-up)

Starting Bid: \$875



21279 Fr. 39 \$1 1917 Legal Tender PCGS Superb Gem New 67PPQ.

There was very little space between notes on the four subject sheets that were used to produce these 1917 Legal Tender Ones. Consequently, a very narrow top or bottom margin and often both, preclude the Superb grade on even the nicest specimens. This one seems to have deprived the "B" note above it and the "D" note below it of almost all of their margins allowing this originally embossed, wonderfully bright example to earn its Superb Gem New 67PPQ grade.

From the Ernest M. Nepa Collection (1,750-up)

Starting Bid: \$875

Lovely Cut Sheet of \$1 1917 Legals



21280 Cut Sheet of Four Fr. 39 \$1 1917 Legal Tenders.

While we have handled a number of 1917 \$1 Legal Tender cut sheets, this is likely the nicest. It begins with a lovely, near Superb, PCGS **Gem New 66PPQ**, and is followed up with two **Very Choice New 64PPQs**, with a **Choice New 63PPQ**, bringing up the rear. Each of the notes is wholly original, boasts perfect embossing and colors, and has excellent eye appeal. They vary in grade only because of slight variations in margin width.

From the Buck Stops Here Collection (Total: 4 notes) (3,500-4,500)

Starting Bid: \$1,750



21281 Fr. 39★ \$1 1917 Legal Tender PCGS Choice About New 58PPQ.

Lovely and original with perfect embossing of the cherry red serial number. (1,000-up)

Starting Bid: \$500



21282 Fr. 40 \$1 1923 Legal Tender PCGS Gem New 66PPQ.

A high end Gem example of the final large size Legal Tender ace. This note was printed well into the 20th Century having been replaced by Friedberg 1500 in 1928.

From the Ernest M. Nepa Collection (1,250-up)

Starting Bid: \$625



21283 Fr. 40 \$1 1923 Legal Tender Cut Sheet of Four PMG Gem Uncirculated 65 EPQ, and Three PMG Choice Uncirculated 64 EPQs.

This ABCD cut sheet is made up of four 64 EPQs with the D position note a 65 EPQ. All four of the notes are bright, well margined and good examples of their assigned grades.

From the Buck Stops Here Collection (Total: 4 notes) (3,000-up)

Starting Bid: \$1,500



21284 Fr. 40 \$1 1923 Legal Tender Cut Sheet of Four All PMG Choice Uncirculated 64.

An A,B,C,D cut sheet. All four are as pretty as can be and all four appear to us to be conservatively graded by a touch. Although they lack the EPQ designation they all have the "Good Embossing" comment on the back of the holders. A very nice grouping. (Total: 4 notes) (2,000-up)

Starting Bid: \$1,000

21285 Fr. 40 \$1 1923 Legal Tenders Four Consecutive Examples.

A quadrumvirate that was originally printed in eight-subject sheets before being cut down into half sheets and then overprinted with the serial numbers, Treasury Seal, and the large "1" counter in red ink. The plate letters in serial number order are F, G, H, and E. The last three notes grade PMG Choice About Unc 58 EPQ and the first note grades PMG About Uncirculated 55 EPQ. (Total: 4 notes) (1,750-up)

Starting Bid: \$875



21286 Cut Sheet of Four Fr. 40 \$1 1923 Legal Tenders PCGS Choice About New 55.

Consecutive runs for twentieth century type notes are typically note hard to come by, though Fr. 40s seem to be quite a bit more elusive. We have offered one every two to three years on average. This perfectly matched quartet shows bold red overprint inks and full embossing. Lovely and scarce.

From the Buck Stops Here Collection (Total: 4 notes) (1,500-up)

Starting Bid: \$750



21287 Fr. 41 \$2 1862 Legal Tender PMG About Uncirculated 55. Spectacular color and sharp printing quality highlight this 1862 Deuce. The centering is less than ideal and there are two rounded corners, but the quality is better than most at this grade level. (2,750-up)
Starting Bid: \$1,350



21290 Fr. 42 \$2 1869 Legal Tender PCGS Extremely Fine 45. The 45 grade for this well margined Rainbow Deuce was italicized for pinholes. There are few scattered here and there and a cluster (herd, group, covey? What is the collective noun for pinholes?) at the upper left. (2,500-up)
Starting Bid: \$1,250



21288 Fr. 41 \$2 1862 Legal Tender PCGS About New 50. A few corner folds are all that separate this brilliantly colored 1862 \$2 note from the Choice New grade. The print quality is razor sharp and the note has excellent eye appeal.
From the Craig Forrest Collection (2,000-up)
Starting Bid: \$1,000



21291 Fr. 42 \$2 1869 Legal Tender PMG Choice Very Fine 35 EPQ. The grade appears accurate on this brilliantly colored 1869 Deuce that probably lost a few points for centering. The right face margin is outsized and the left face margin is out somewhere else. Still plenty of value to this pretty Rainbow. (2,000-up)
Starting Bid: \$1,000



21289 Fr. 41 \$2 1862 Legal Tender PMG Choice Very Fine 35. This brightly colored Legal Deuce could easily have been used in a grading set to represent the 35 grade which PMG has assigned. The grade is spot on and there is simply no other possibility for this note. Strictly original and strikingly handsome. (1,250-up)
Starting Bid: \$625



21292 Fr. 42 \$2 1869 Legal Tender PCGS Very Fine 30. An exceptionally well margined example of this popular type note with good ink colors. A minor edge repair has been noted by PCGS. (1,500-up)
Starting Bid: \$750



21293 Fr. 43 \$2 1874 Legal Tender PCGS Choice About New 58PPQ. The assigned 58PPQ grade seems dead on accurate for this attractive 1874 Deuce. (1,500-up)
Starting Bid: \$750



21296 Fr. 45 \$2 1875 Legal Tender PMG Very Fine 30. A very scarce number with Track & Price reporting 29 examples. These notes are almost never available in high grade. This is a solid VF, which actually has much of the appearance of an AU. We sold this note in our 2013 Long Beach auction for just over \$3,800. (3,500-up)
Starting Bid: \$1,750



21294 Fr. 43 \$2 1874 Legal Tender PCGS About New 53. The colors are bright and this early Legal Deuce has the look of a higher grade example. This Friedberg number is the first of this major design type. (1,300-up)
Starting Bid: \$650



21297 Fr. 46 \$2 1875 Legal Tender PMG About Uncirculated 53. Just a touch over 40 examples are known for this 1875 Deuce with the "Series B" designation. Page 63 of the Dauers' encyclopedic work, *American History as Seen Through Currency*, includes illustrations of both sides of this note. PMG has graded only sixteen examples of this Friedberg number in all grades. The note has stronger ink color than normally seen on this deceptively scarce Friedberg number. (3,000-up)
Starting Bid: \$1,500



21295 Fr. 44 \$2 1875 Legal Tender PMG Extremely Fine 40. Track & Price indicates that just under 100 examples of this number are known. For some reason, there are disproportionately few of those in the XF grades. This note has excellent eye appeal, acceptable centering, and good color. PMG has not net graded the note, but does comment about minor restorations. We can locate one and it is indeed very minor. (1,000-up)
Starting Bid: \$500



21298 Fr. 47 \$2 1875 Legal Tender PCGS Choice About New 58. Only a hundred and nineteen examples are known for this Friedberg number according to Track & Price, the huge majority of which grade lower than this high end AU. The few most recent sales have been right around \$2,000 in this grade. The italic 58 is due to pinholes. This note should do that well or better. It has fresh color and a very nice overall appearance. (1,750-up)
Starting Bid: \$875



21299 Fr. 48 \$2 1878 Legal Tender PCGS Very Choice New 64PPQ.
A carefully preserved deuce that has retained its dark inks and premium paper quality. (2,000-up)
Starting Bid: \$1,000



21302 Fr. 51 \$2 1880 Legal Tender PCGS Very Choice New 64.
This Large Brown Seal 1880 Deuce has almost, but not quite, made it to the Gem level. PCGS has graded it 64 which to our eye seems exactly accurate. (1,250-up)
Starting Bid: \$625



21300 Fr. 48 \$2 1878 Legal Tender PMG Uncirculated 62.
A bright, flashy Uncirculated note in every respect but the centering. The back is very nicely centered, but the face has a rather slender top margin. (1,250-up)
Starting Bid: \$625



21303 Fr. 52 \$2 1880 Legal Tender PMG Choice Uncirculated 64 EPQ.
PMG's 64 EPQ grade looks totally accurate and this large brown spiked seal 1880 deuce has razor sharp printing and terrific color to go along with its technical merits that earned it the top Choice New grade. (2,000-up)
Starting Bid: \$1,000



21301 Fr. 48 \$2 1878 Legal Tender PMG Uncirculated 62.
Brightly colored, but carrying the seldom seen grade of 62. In this instance, it seems accurate as the note has three sizeable margins, but is extremely tight across the top. The overprint is brighter than what we are used to seeing for this number. (1,250-up)
Starting Bid: \$625



21304 Fr. 55 \$2 1880 Legal Tender PMG About Uncirculated 53.
A light center fold determined the grade of this premium note for an AU 53 grade. This same center fold also promotes the deuce's paper originality. (1,250-up)
Starting Bid: \$625



21305 Fr. 56 \$2 1880 Legal Tender PCGS Gem New 65PPQ.
A well preserved Fr. 56 with four sharp corners, ample margins, and dark inks. The last example that we auctioned at this third party grade was another PCGS 65PPQ that realized \$2,220 in September 2017. (2,250-up)
Starting Bid: \$1,100



21306 D.N. Morgan Courtesy Autograph Fr. 56 \$2 1880 Legal Tender PCGS Gem New 66PPQ.
Friedberg 56 has the Treasury officer combination of Tillman-Morgan. Treasurer of the United States D.N. Morgan autographed this note vertically to the immediate right of Jefferson's portrait. This is the first Friedberg 56 with a courtesy autograph that we have been able to offer.
From the Ernest M. Nepa Collection (2,000-up)
Starting Bid: \$1,000



21307 Fr. 59★ \$2 1917 Legal Tender PCGS Choice About New 58PPQ.
This Friedberg 59 Star is top pop at PCGS by 23 points. PMG also has a 58 listed in their population report, although it is not EPQ. Below that 58 the next highest at both services is a 35. The population reports are fairly surprising in light of the fact this is not a terribly rare star by count with 27 examples listed in Track & Price. Nonetheless, this is the finest known and if, as we suspect, the PMG 58 is this very note it is the only example known above Very Fine. The note itself is a beauty, well margined with the color and paper quality of a Gem. The minor defect creating the 58 grade is invisible to us through the holder. This note is a must for a star note registry set or for that matter any serious collection of star notes. (7,500-up)
Starting Bid: \$3,700



21308 Fr. 59★ \$2 1917 Legal Tender PMG Very Fine 30.
One of the higher graded stars to emerge on Fr. 59*. We have auctioned previously only one example graded equal or higher. That PCGS 35 piece realized \$2,232.50 in April 2014. Our current offering through the third party holder certainly has the look of a higher grade. (1,750-up)
Starting Bid: \$875



21309 Cut Sheet of Four Fr. 60 \$2 1917 Legal Tenders PCGS Choice About New 55.
On the whole, the notes from this cut sheet are pretty well margined. Series 1917 \$2s were printed with very little space between the designs of each note, making full, perfect margins the product of an obsessive compulsive BEP employee, operating a cutting machine with exact precision. This group was set aside early, with just a light center bend through each piece accounting for the grade. Otherwise, they avoided circulation and exhibit the colors, freshness and brightness that is associated with fully uncirculated notes.
From the Buck Stops Here Collection (Total: 4 notes) (1,500-up)
Starting Bid: \$750

Low Serial Number 14 Fr. 61 Lowest Number Reported



21310 Fr. 61 \$5 1862 Legal Tender PCGS Apparent Fine 15.
This "No Series" Legal Tender Note is, in effect, Series 1 of the 72 series that were printed. Notes were numbered from 1 through 100,000 and then back to 1 again. To distinguish among serial number runs, notes were marked "Series 2," "Series 3," etc., each time a new run of 100,000 was begun. However, the first run of 100,000 was not marked, hence the existence of the very rare Fr. 61. This offering also has the distinction of carrying low two-digit serial number 14 and, according to Track & Price, this is the lowest number recorded for Fr. 61. Bright paper and attractive color are found on this moderately circulated example of this very early \$5 Legal that has just had some minor edge repairs. (4,000-up)
Starting Bid: \$2,000



21311 Fr. 61a \$5 1862 Legal Tender PMG Gem Uncirculated 65 EPQ.
As bright and fresh as if it left the press this morning. It is also very well margined and laden with heavy original embossing. It is surprising how many of these have survived in this grade considering the weakness of the paper and its tendency to discolor rather rapidly. A virtually perfect example of the type clearly deserving of its assigned Gem Uncirculated 65 EPQ grade. (4,000-up)
Starting Bid: \$2,000



21312 Fr. 61a \$5 1862 Legal Tender PCGS Very Choice New 64PPQ.
 This serial number 38 1862 five has spectacular color to go along with its assigned Choice New grade and Premium Paper Quality designation.
 (2,250-up)
 Starting Bid: \$1,100



21315 Fr. 61a \$5 1862 Legal Tender PMG About Uncirculated 50.
 Great color and boldly printed details are the hallmarks of this pretty \$5 Legal that has sustained only light circulation. (1,200-up)
 Starting Bid: \$600



21313 Fr. 61a \$5 1862 Legal Tender PMG Choice Uncirculated 63 EPQ.
 The colors are exceptionally bright, the original embossing fully present and the print quality is unimprovable. A fresh and appealing example of a first obligation 1862 Legal Five that bears low two-digit serial number 80 as a bonus. (2,000-up)
 Starting Bid: \$1,000



21316 Fr. 61c \$5 1862 Legal Tender PCGS New 61PPQ.
 Wholly uncirculated, but very poorly centered, cut into the design at the left end of the top and the entire left edge.
 From the Ernest M. Nepa Collection (1,250-up)
 Starting Bid: \$625



21314 Fr. 61a \$5 1862 Legal Tender PCGS Choice About New 58.
 Spectacular color, better than average centering, and great eye appeal all combine on this high end AU 1862 Legal five. It also has the nice low serial number 130. (1,250-up)
 Starting Bid: \$625



21317 Fr. 62 \$5 1862 Legal Tender PMG Choice About Unc 58.
 PMG has graded only four higher and none equal for this Friedberg number. This example is a New Series 10 note with minor handling and small stains along the top edge. (1,750-up)
 Starting Bid: \$875



21318 Fr. 63 \$5 1863 Legal Tender PMG Choice Very Fine 35 EPQ.
A simply splendid early \$5 Legal Tender with wonderfully original paper and deeply printed devices. The seal and serial number are as boldly printed as one will find for the issue. (1,000-up)
Starting Bid: \$500



21321 Fr. 64 \$5 1869 Legal Tender PCGS Choice New 63.
A brilliantly colored, well printed Rainbow Pioneer \$5 that appears to have the margins to qualify for an even higher grade.
From the Craig Forrest Collection (2,000-up)
Starting Bid: \$1,000



21319 Fr. 64 \$5 1869 Legal Tender PMG Choice Uncirculated 64 EPQ.
A beautiful Pioneer \$5 with great color, large margins, fresh paper surfaces, and a wonderful overall appearance. (2,750-up)
Starting Bid: \$1,350



21322 Fr. 64 \$5 1869 Legal Tender PMG About Uncirculated 55.
But for the face centering this is as pretty an 1869 Rainbow Pioneer Family Five as we have seen. The colors are simply spectacular and although the note lacks the EPQ, it seems wholly original in every respect. This example is also a good study subject for those inclined to research the intricacies of our early paper. The note is watermarked in at least three places with a watermark that does not appear to be the normal USUSUS and in any event that watermark is rarely seen on this series making its appearance on the 1874, 75 and 78 series notes. (1,750-up)
Starting Bid: \$875



21320 Fr. 64 \$5 1869 Legal Tender PMG Choice Uncirculated 64.
A well preserved plate letter C Rainbow \$5 with merits of natural paper wave, ideal color, and four wide margins. The margins on this Rainbow Woodchopper rival, if not surpass, the margins of several other Fr. 64 notes of higher grades in our archives. The width of three margins of this example are in the 2mm-3mm neighborhood, while the bottom margin is just shy of 2mm wide at its narrowest point. Nonetheless, the top half of plate number "14" is present at bottom center. It is a lovely note that is fresh to the present generation of collectors as it has been part of our con-signor's collection since 1985. (2,500-up)
Starting Bid: \$1,250



21323 Fr. 64 \$5 1869 Legal Tender PMG About Uncirculated 55.
Broadly margined and with rather nice color. This Rainbow \$5 has the look of a Choice New example. PMG has commented, "Closed Pinhole," which we have failed to find. There are several perfectly natural paper inclusions that could easily be mistaken for closed pinholes, though there is no way to be sure that a real closed pinhole is not lurking somewhere. (1,750-up)
Starting Bid: \$875

21324 Fr. 64 \$5 1869 Legal Tender PCGS Very Fine 30.
Each of the elements that gives this type its Rainbow nickname are present and bold on this \$5. The blue hue of the anti-counterfeiting stain is bold and about as dark as one will find. A few very minor edge splits and repairs have been noted by PCGS on this pleasing mid-grade example. (1,000-up)
Starting Bid: \$500

21325 Fr. 64 \$5 1869 Legal Tender PCGS Very Fine 30.
All of the design elements are quite bold and attractive on this moderately circulated and problem free Rainbow Woodchopper that has ample margins all around. (1,000-up)
Starting Bid: \$500

21326 Fr. 67 \$5 1875 Legal Tender PCGS Choice About New 58.
This "B" series 1875 \$5 note has slightly drab color of the inks and paper. The reason for the AU is invisible to us through the holder, but we do not doubt its accuracy. (900-up)
Starting Bid: \$450



21327 Fr. 70 \$5 1880 Legal Tender PCGS Choice About New 58PPQ.
A very nice high end AU with terrific color, decent centering, and overall strong eye appeal. (1,250-up)
Starting Bid: \$625



21328 Fr. 72 \$5 1880 Legal Tender PMG Choice Very Fine 35.
This is an attractive, moderately circulated Woodchopper that has sharp printing and a nice brown seal. (1,250-up)
Starting Bid: \$625



21329 Fr. 73 \$5 1880 Legal Tender PMG Gem Uncirculated 65 EPQ.
Even though this type is known for its deep embossing, this bright, well margined Woodchopper \$5 has embossing that is truly exceptional. (1,750-up)
Starting Bid: \$875

21330 Fr. 73 \$5 1880 Legal Tender PCGS Choice New 63PPQ.
A well inked early Woodchopper that features strong embossing of all design elements that is a bit tight along the right side. (1,000-up)
Starting Bid: \$500

21331 Fr. 81 \$5 1880 Legal Tender PCGS Very Choice New 64.
A broadly margined, vividly colored, well embossed Pioneer Family five that PCGS has designated as a Very Choice New 64. (1,000-up)
Starting Bid: \$500



21332 Fr. 85 \$5 1907 Legal Tender PCGS Gem New 66PPQ.
A lovely Napier-McClung \$5 Woodchopper with nice even margins and perfect embossing. (1,000-up)
Starting Bid: \$500

21333 Fr. 87 \$5 1907 Legal Tender PCGS Gem New 65.
Decently margined, PCGS has assigned the Gem New 65 grade to this 1907 \$5 Pioneer Family Legal Tender note. (900-up)
Starting Bid: \$450



21334 Fr. 88 \$5 1907 Legal Tender PCGS Very Choice New 64PPQ.
This 64PPQ grade is as close to Gem as a note can get without quite making it there. We suspect the culprit was the top margin which is just a shade too tight. Both the appearance and value of the note are enhanced by the two digit serial number H90. (1,250-up)
Starting Bid: \$625



21335 Fr. 91 \$5 1907 Legal Tender Three Consecutive Notes All PMG Choice Uncirculated 63.
All three share coloration, centering, and eye appeal. The 63 grade seems exactly accurate, but the brilliance of the notes should carry them a touch beyond the normal value for their grade. (Total: 3 notes) (1,250-up)
Starting Bid: \$625

21336 "PCBLIC" Error Fr. 91★ \$5 1907 Legal Tender PMG Choice Very Fine 35.
The "PCBLIC" engraving error is certainly scarcer on a star note with this being only the eighth example that we have been able to auction. Also, only two of those errors have graded higher than tonight's offering. The error is on the back and can best be seen by comparing the first "C" in "PCBLIC" on line six with the "U" in "PUBLIC" on line eight by using magnification. (1,000-up)
Starting Bid: \$500



21337 Fr. 93c \$10 1862 Legal Tender PMG Fine 12.

The grade appears precisely accurate for this 1862 \$10 Legal. This is a much scarcer number, with Track & Price enumerating only 28 examples. PMG has not net graded the note, but does mention minor repairs, which is indeed correct. The note has retained far better color than one would expect for this degree of circulation. A very pretty piece, quite suitable for a circulated type set. (1,000-up)

Starting Bid: \$500



21338 Fr. 93d \$10 1862 Legal Tender PMG Fine 12.

An elusive issue bearing a Series 27 identifier that is typically found in this condition. The Track & Price census will now increase to five known examples with this piece the second nicest survivor. (1,250-up)

Starting Bid: \$625

Colorful Choice About New Fr. 95b



21339 Fr. 95b \$10 1863 Legal Tender PCGS Choice About New 58.

Great color highlights this 1863 \$10 bill that was the work horse circulation note throughout the Civil War years. The margins are irregular, but in this instance that is a good thing as they range from huge down to slightly above average in size. Overall a very attractive and historic piece of paper. (5,000-up)

Starting Bid: \$2,500



21340 Fr. 96 \$10 1869 Legal Tender PCGS Choice About New 55.

A Rainbow \$10 with ideal inks that has been a part of a single collection for the last 21 years. The only handling we can find through the third party holder is a tiny corner tip fold. (3,200-up)

Starting Bid: \$1,600

21341 Fr. 96 \$10 1869 Legal Tender PMG Very Fine 20.

Any collector of circulated notes would be extremely pleased with the coloring of this accurately graded PMG VF20. At this grade level these typically lose the visual impact of the array of colors that brought about the Rainbow nickname for this series. This note, in spite of circulating down to the 20 grade, has amazingly hung onto the coloration that we would expect for 45 and higher notes. A very, very nice \$20. (1,000-up)

Starting Bid: \$500



21342 Fr. 98 \$10 1875 Legal Tender PMG Very Fine 20.
Very few examples of this number are available to collectors in the middle grades, with only 37 examples listed in Track & Price. This note is representative of the type. PMG has not net graded the note, but has mentioned a minor repair. (1,750-up)
Starting Bid: \$875



21345 Fr. 102 \$10 1880 Legal Tender PMG Choice Uncirculated 64 EPQ.
A very good-looking large brown spiked seal, red serial number Jackass Sawbuck with ideal colors, good margins, and easily seen original embossing. It is at the very cusp of the full Gem grade. (2,500-up)
Starting Bid: \$1,250



21343 Fr. 100 \$10 1880 Legal Tender PMG Choice Uncirculated 63 EPQ.
A note on a tougher Friedberg number for this design that we originally auctioned in May 2000. Our description in that catalogue tells us that the consignor had purchased this note from William Philpott on February 15, 1958. There is a Fr. 100 listed within Philpott's paper money advertisement on page 190 of the February 1958 edition of *The Numismatist*. (1,250-up)
Starting Bid: \$625



21346 Fr. 102 \$10 1880 Legal Tender PMG Choice Uncirculated 63 EPQ.
The holder tells us this note is formerly from the collection of Drs. Edward & Joanne Dauer. The note itself is fresh and lovely and would have graded far higher than the assigned 63 EPQ grade if the left face margin were fuller. (1,250-up)
Starting Bid: \$625



21344 Fr. 101 \$10 1880 Legal Tender PCGS Choice New 63PPQ.
A well preserved example of this tough Friedberg number with just over 80 pieces known to collectors. This colorful \$10 Legal shows original embossing, bright paper, and nice margins. (1,500-up)
Starting Bid: \$750



21347 Fr. 103 \$10 1880 Legal Tender PMG Choice Uncirculated 64 EPQ★.

Ideal color "pops" on this beauty that comes from a run in the census of like-graded serial numbers. A partial plate number is noticed at bottom center. This note last crossed the auction block in 1991. PMG assigns the "★" designation to EPQ notes with exceptional eye appeal for their assigned grade. PMG "★" grades were introduced at the Memphis 2014 International Paper Money Show. (2,200-up)

Starting Bid: \$1,100



21348 Fr. 105 \$10 1880 Legal Tender PMG Choice Uncirculated 64 EPQ.

The paper quality clearly is exceptional as the original embossing in the unprinted area on the back can easily be seen through the third party holder. The last two times that we have auctioned a Fr. 105 at the PMG 64 EPQ grade, the winning bid has been \$1,800. Both occurred in April 2018. (1,800-up)

Starting Bid: \$900



21349 Fr. 106 \$10 1880 Legal Tender PMG Choice Uncirculated 64 EPQ.

The paper originality is bold and easy to see on this pleasing Large Spiked Red Seal Jackass Ten. This one is a beauty that would likely have earned a far higher grade with a touch more bottom margin. While not particularly scarce as a number, it is still outnumbered by the later Jackasses by a factor of three or more. (2,000-up)

Starting Bid: \$1,000



21350 Fr. 107 \$10 1880 Legal Tender PCGS New 62.

The top face margin is a touch tight on this well preserved Jackass Ten, likely accounting for the apparently conservative grade. The printing is very sharp and the ink colors are perfect. (1,000-up)

Starting Bid: \$500



21351 Daniel Morgan Courtesy Autographed Fr. 111 \$10 1880 Legal Tender PCGS Gem New 66PPQ.

For grade alone, this is the finest example of this Friedberg number to be offered at auction in over four years. It was also courtesy signed by Daniel N. Morgan, the United States Treasurer from 1893 to 1897. The eye appeal is about as nice as one will find for the type; simply lovely. (2,500-up)

Starting Bid: \$1,250



21352 Fr. 111 \$10 1880 Legal Tender PMG Choice About Unc 58.
A brilliantly colored example of this basic Jackass Type Note. Fr. 111 is the most common number of the type, and this one is quite lovely with no readily visible evidence of circulation. (1,500-up)
Starting Bid: \$750



21355 Fr. 113 \$10 1880 Legal Tender PCGS Very Choice New 64PPQ.
Strong embossing of the Treasury Seal, white paper, dark inks, and ample margins are traits of this nicely preserved \$10. A delightful note that is a premium example for its grade.
From the Ernest M. Nepa Collection (2,000-up)
Starting Bid: \$1,000



21353 Fr. 111 \$10 1880 Legal Tender PMG About Uncirculated 55.
Decently margined and with extremely nice color. The reason for the assigned 55 grade escapes us, but we are sure there is a light bend or fold somewhere on a note that has all of the appearance of a Choice New example. (1,300-up)
Starting Bid: \$650



21357 Fr. 114 \$10 1901 Legal Tender PCGS Choice About New 58.
A very nice looking Bison, with the coloring anomaly only seen on this first number. Rather than the serial numbers matching the seal on the great majority of Friedberg 114s, the serial numbers are decidedly orange while the majority of the seal is red. Well margined and right at the cusp of the Choice New grade.
From the Craig Forrest Collection (4,000-up)
Starting Bid: \$2,000



21354 Fr. 113 \$10 1880 Legal Tender PMG Gem Uncirculated 65.
PMG included the comment, "Great Embossing," on the back of the holder. The note has wonderful ink color, excellent centering, and an overall appearance that supports the assigned 65 grade. (2,250-up)
Starting Bid: \$1,100



21358 Fr. 117 \$10 1901 Legal Tender PMG Very Fine 30.

A handsome, moderately circulated example of this Bison note that represents the scarcest signature combination for this series. It displays ample margins, excellent color, and traces of original embossing. (1,500-up)

Starting Bid: \$750

PCGS Gem New 66PPQ Bison with Spectacular Color



21359 Fr. 119 \$10 1901 Legal Tender PCGS Gem New 66PPQ.

A gorgeous Bison with arguably the brightest red overprint we have ever seen. The broad, even margins, sharp print quality, and awesome color all seem to make this note eligible for the Superb grade. We have certainly seen 67 Bisons from both services that lack the eye appeal of this extraordinary 66PPQ. (12,500-up)

Starting Bid: \$6,250

Wholly Original Gem Bison



21360 Fr. 119 \$10 1901 Legal Tender PCGS Gem New 65PPQ.
The embossing is as bold as one will find for the type. Four healthy margins and bright white paper round out a delightful Gem Bison. (7,000-up)
Starting Bid: \$3,500



21363 Fr. 122 \$10 1901 Legal Tender PMG Extremely Fine 40.
Bright white paper is seen on this fully framed Bison note. (2,000-up)
Starting Bid: \$1,000



21361 Fr. 119 \$10 1901 Legal Tender PMG Choice Very Fine 35.
Nicely margined and with far brighter colors than one would expect for the grade. (1,000-up)
Starting Bid: \$500



21364 Fr. 122 \$10 1901 Legal Tender PMG Choice Very Fine 35.
PMG has made mention of a minor repair on this bright and vividly inked high end, Very Fine Bison. (1,250-up)
Starting Bid: \$625



21362 Fr. 121m★ \$10 1901 Legal Tender PMG Very Fine 20.
The discovery of this Elliott-White Bison Star note will raise the Track & Price census from five to six. Surprisingly only one of the previously five known notes has ever reached the auction block. That note was a PMG 10 which sold for over \$2,400 in 2013. This note has a repaired tear above the right serial number which is mentioned by PMG as a comment, but the note has not been net graded. PMG also points out back plate 317 which makes this note a Mule. (3,500-up)
Starting Bid: \$1,750

21365 Fr. 122 \$10 1901 Legal Tender PMG Very Fine 30 EPQ.
A wholly respectable Bison in a perfect collector grade. The EPQ qualifier is not often found at the VF 30 level. (1,000-up)
Starting Bid: \$500

PCGS 65PPQ 1923 \$10 Legal Tender Sawbuck



21366 Fr. 123 \$10 1923 Legal Tender PCGS Gem New 65PPQ.

The PCGS assigned grade of 65PPQ leaves no room for question in either direction. It is clearly better than a 64 and there is no way it would make 66. This note could be the example of a 65 in a grading set. The colors are excellent, the margins nicely balanced, and the overall eye appeal of this note is wonderful. (10,000-up)

Starting Bid: \$5,000



21367 Fr. 123 \$10 1923 Legal Tender PMG Very Fine 25.
Honest circulation is seen on this always popular Legal Tender note. Of importance is the fact that this piece is housed in a comment free holder. (2,000-up)
Starting Bid: \$1,000

21368 Fr. 123 \$10 1923 Legal Tender PCGS Very Fine 25.
At a glance the note appears to be a decent circulated 1923 ten. The italic grade is for upper left corner rebuilt; design redrawn which is exactly correct and the rebuilding is fairly sizeable. This is a respectable looking note that will sell at a depressed price. (1,000-up)
Starting Bid: \$500



21369 Fr. 125 \$20 1862 Legal Tender PMG Very Fine 20.
A note that we can track back to a M. H. Loewenstern of Amarillo ad in *Paper Money Society of Paper Money Collectors* Volume XIV No. 2 Whole Number 56 March-April 1975, www.spmc.org. It later was offered at auction in 1980 and since then it has not made another appearance that we know about. Minor paper damage is restricted to the edges of this \$20 in a few small places. (2,000-up)
Starting Bid: \$1,000



21370 Fr. 127 \$20 1869 Legal Tender PMG Very Fine 25.
A Rainbow \$20 with only light folds being acquired while in circulation. We had the former Newman example in PCGS VF 20 realize \$3,360 last January. (4,000-up)
Starting Bid: \$2,000



21371 Fr. 131 \$20 1880 Legal Tender PMG Very Fine 25.
An example from a rare Friedberg number that was won at our October 1998 St. Louis auction. We described it then as being problem free and today we can relate that it is in a comment free third party holder. Track & Price documents only 28 serial numbers for Fr. 131. A paltry six of those serials are graded equal or higher than our current offering. (2,000-up)
Starting Bid: \$1,000

21372 Fr. 132 \$20 1880 Legal Tender PMG Choice Fine 15.
A mid-grade \$20 Legal with balanced margins and even circulation on both sides. Track & Price lists just 60 examples for this better Friedberg number. (1,000-up)
Starting Bid: \$500



21373 Fr. 133 \$20 1880 Legal Tender PMG Choice Fine 15.
One of only 28 Fr. 133s listed in Track & Price. This note is in a comment free holder. The last example that we offered at the third party Fine 15 grade was a PCGS piece that realized \$1,645 in April 2015. (2,000-up)
Starting Bid: \$1,000

21374 Fr. 135 \$20 1880 Legal Tender PCGS Very Fine 30.
An example in a comment free third party holder that has the appearance of a premium note for the grade. (1,000-up)
Starting Bid: \$500



21375 Fr. 136 \$20 1880 Legal Tender PCGS Extremely Fine 40.
Vivid colors highlight this scarce large orange seal, blue serial number 1880 "Double Sawbuck," which has the look of a higher grade example. *From the Craig Forrest Collection* (1,500-up)
Starting Bid: \$750



21376 Fr. 137 \$20 1880 Legal Tender PMG Choice Uncirculated 64 EPQ.

A nice type example with the big salmon colored seal contrasting nicely with the sharply printed blue serial numbers. With just a hair more bottom margin, this beautifully original note would easily have merited the full Gem grade from the third party grading service. This piece is the plate note which is illustrated on page 63 of the 27th edition of the *Standard Catalog of United States Paper Money*. The PMG holder indicates this note was previously part of the Chet Krause Collection. (3,000-up)
Starting Bid: \$1,500



21377 Fr. 137 \$20 1880 Legal Tender PMG Very Fine 30.
Margins are broad, the colors are excellent, and, while the grade is absolutely technically accurate, the note carries much of the visual allure of an AU example. (1,400-up)
Starting Bid: \$700



21378 Fr. 138 \$20 1880 Legal Tender PMG Choice Very Fine 35.
A moderately circulated example of this difficult Friedberg number which has only 63 pieces in the latest census. Tonight's offering is bright, well margined, and displays excellent color for the grade. PMG has mentioned a minor repair which is not readily apparent. (1,000-up)
Starting Bid: \$500



21381 Fr. 161 \$50 1880 Legal Tender PMG Very Good 8.
A Friedberg number that is several times scarcer than Fr. 164 which is usually chosen for a type collection. The third party back label cites pinholes. (2,500-up)
Starting Bid: \$1,250



21379 Fr. 142 \$20 1880 Legal Tender PMG Choice Uncirculated 63.
A delightful example possessing excellent color that has been well taken care of by all of its previous owners over the years. This note was last available on a 1994 dealer's fixed price list. (1,500-up)
Starting Bid: \$750



21382 Fr. 164 \$50 1880 Legal Tender PMG Very Fine 20.
The last Friedberg number for this design that encompasses numbers 155-64. This \$50 last appeared in public at our May 2000 Spring Auction. It is a nice example for the grade even with the minor repair which is the filling of a small hole in the left margin. (2,750-up)
Starting Bid: \$1,350

21380 Fr. 159 \$50 1880 Legal Tender PMG Fine 12 Net.
Track & Price had recorded only 14 serial numbers for Fr. 159 before this new discovery came along. This example has edge damage and internal splits. (2,500-up)
Starting Bid: \$1,250

Solid Problem Free PMG VF 30 \$100 Abe Lincoln Legal Tender Note



21383 Fr. 181 \$100 1880 Legal Tender PMG Very Fine 30.

This design type is spread over 11 different Friedberg numbers, with a total for all of just over 100 pieces. Lincoln is seen at left and allegorical Architecture at right. This Fr. 181 is by far the most common, with 46 examples listed in Track & Price, making it the ideal note to represent this rare type. The most recent comparable piece was a PCGS 30 that we auctioned in April of 2015 for just over \$30,000. This note is the virtual twin of that piece and we would expect a roughly comparable realization. (20,000-up)

Starting Bid: \$10,000

COMPOUND INTEREST TREASURY NOTE



21384 Fr. 190b \$10 1864 Compound Interest Treasury Note PMG Very Fine 20.

Compound Interest notes were issued to help finance the Civil War and were redeemed for their face value, plus accrued interest after being held for three years. To aid in their identification each received a bronze surcharge stating that it was a COMPOUND INTEREST / TREASURY NOTE / 10. PMG has commented, "Minor Repairs," which appears to us to be a request rather than a statement as we can see no repairs whatsoever, though the note has several wholly original flaws that could use some minor repairs. As is almost always the case, the bronze overprint has oxidized to partially green and there is a small hole near the eagle. For one of these, it is certainly an above average example for appearance as most have far more serious issues. (5,000-up)

Starting Bid: \$2,500

INTEREST BEARING NOTES

One of the Few Mid-Grade Interest Bearing Notes in a Comment Free Holder



21385 Fr. 196a \$10 1863 Interest Bearing Note PMG Very Fine 25.

This is the most common of the Interest Bearing Notes with thirty-one examples listed in the Track & Price census, most of which are considerably lower grade. That availability makes this the ideal piece for any collector wanting a single middle-of-the-book item in a comment-free holder. The color has held up beautifully and even the margins are free of problems. (15,000-up)

Starting Bid: \$7,500

Brightly Colored and Very Well Margined \$20 1863 Interest Bearing Note



21386 Fr. 197a \$20 1863 Interest Bearing Note PMG Very Fine 25.

Only 26 examples are listed in Track & Price in all grades combined. The highest grade third-party example to reach the auction market was a 35 with minor restorations that realized over \$60,000 last August in our ANA auction. Other comps are all over the place, but seem to average about \$35,000. PMG has not net graded the note, but has mentioned minor repairs. We can spot some strengthening at the edges of the vertical and horizontal center folds, but certainly no rebuilding of the design. The colors are spectacular for the assigned grade. (35,000-up)

Starting Bid: \$17,500

REFUNDING CERTIFICATE



21387 Fr. 214 \$10 1879 Refunding Certificate PMG Very Fine 30.
An example of this circulating bond that has a nearly complete "10" plate number at bottom center. We also see a complete "23" plate number at back bottom center. We have seen plate numbers on Fr. 214 notes before, but the plate numbers on this note are some of the fullest that we have been able to offer. PMG cites minor restoration on the back label. We see a small spot in the left margin and a tiny spot in the right margin when the note is "candled" before a light source. It is still an attractive mid-grade note that our consignor won at our first auction in November 1990. (2,500-up)
Starting Bid: \$1,250

SILVER CERTIFICATES



21388 Fr. 215 \$1 1886 Silver Certificate PMG Choice Uncirculated 63.
The first signature combination of the \$1 Marthas. This is an attractive example with ample margins, bright, white paper, and pleasing ink colors. (1,500-up)
Starting Bid: \$750



21389 Fr. 215 \$1 1886 Silver Certificate PMG About Uncirculated 53 EPQ.
This "D" position note has an overly large bottom margin as is often the case. In this instance, the back design is centered high making the bottom margin of the back almost appear as an error. The grade itself seems accurately assigned and this small red seal Martha is quite the pretty piece of paper. (1,250-up)
Starting Bid: \$625



21390 Fr. 217 \$1 1886 Silver Certificate PCGS Very Choice New 64PPQ.
Each of the design elements is boldly inked on top of perfectly original paper. A lovely 1886 Martha Ace with the intricate green "closed" back design. (2,250-up)
Starting Bid: \$1,100



21391 Fr. 217 \$1 1886 Silver Certificate PCGS Choice New 63PPQ.
Original paper wave and bright colors are the trademarks of this well preserved Martha that is only held back in grade by its margins.
From the Craig Forrest Collection (2,000-up)
Starting Bid: \$1,000



21392 Fr. 217 \$1 1886 Silver Certificate PCGS Extremely Fine 45PPQ.

This large, red spiked seal Martha is quite a bit scarcer than the small, red seal Fr. 215 type. Martha Washington's three-quarter view bust was engraved by Charles Burt after Charles François Jalabert's painting. The seal is bright and the printing is sharp. (1,350-up)

Starting Bid: \$675



21395 Fr. 218 \$1 1886 Silver Certificate PMG Choice About Unc 58 EPQ.

As close to being fully uncirculated as a note can get. PMG has assigned their 58 EPQ grade to this beautiful large salmon spiked seal Martha Ace. We don't question the grade, but the reason for it is invisible when the note is viewed through the holder. (1,500-up)

Starting Bid: \$750



21393 Fr. 217 \$1 1886 Silver Certificate PMG Choice Extremely Fine 45.

Very close inspection reveals the accuracy of the grade, but at a glance this PMG 45 has all of the eye appeal and most of the technical merit of a Superb Gem. The appearance of this note reminds a person of what used to draw people into the hobby, the sheer beauty of the material combined with the meaningful history of its era. Side note to Martha, I'm sorry you're trapped in the plastic, it's not my fault. (1,250-up)

Starting Bid: \$625



21396 Fr. 219 \$1 1886 Silver Certificate PCGS Very Choice New 64PPQ.

A charming Martha with ideal color that first crossed the auction block at Lester Merkin's October 1972 sale that we are aware of. Our last experience with a Fr. 219 at this third party grade level was with another PCGS 64PPQ example and it brought \$2,640 at FUN 2018. (3,000-up)

Starting Bid: \$1,500

21397 Fr. 219 \$1 1886 Silver Certificate PMG Choice Extremely Fine 45.

Three light vertical folds and excellent color are paired together on this Martha. (1,000-up)

Starting Bid: \$500

21394 Fr. 217 \$1 1886 Silver Certificate PMG Extremely Fine 40 EPQ.

The margins, though not perfectly even, still give the note a very nice overall appearance. The large salmon colored spiked seal is sharp and brilliantly colored. (1,000-up)

Starting Bid: \$500



21398 Fr. 220 \$1 1886 Silver Certificate PCGS Choice New 63PPQ.
 The last time we auctioned a Fr. 220 in this third party grade was in April 2013. It was this very note and it received a winning bid of \$3,290. The PCGS database reveals that they have graded only four higher and one equal. (3,000-up)
Starting Bid: \$1,500



21399 Fr. 220 \$1 1886 Silver Certificate PMG Choice Extremely Fine 45.
 This Large Brown Seal Martha has a light vertical fold and a fairly heavy broad bottom corner fold wholly within the left hand margin. Save for those minor defects the note has all of the visual impact of a Choice New example. We have hundreds of type notes in this sale and without looking at the tags, you could probably pull out the notes from this one consign- or's collections simply by skimming through the notes. He has the perfect eye for quality and whatever the grade of his type notes, they all have tremendous eye appeal, perfect color, and an appearance that belies their technical grade. This Martha is another one of his extraordinary appearing type notes. Is it over the top to say, "Congratulations, Sir?" (1,500-up)
Starting Bid: \$750



21400 Fr. 220 \$1 1886 Silver Certificate PCGS Extremely Fine 40.
 Martha Washington \$1 Silver Certificates are popular, and this note is pleasing in all respects. With just over 250 notes recorded in the Track & Price census, this Rosecrans-Nebeker-signed Large Brown Seal \$1 Silver is the scarcest Friedberg numbered note of the entire Martha series. This example is bright, boldly inked, and features four nice margins. (1,200-up)
Starting Bid: \$600



21401 Fr. 221 \$1 1886 Silver Certificate PCGS Choice New 63PPQ.
 Just a touch better centering would have earned this strikingly handsome Martha the full Gem grade. This Friedberg number is the second toughest to acquire for the type.
From the Ernest M. Nepa Collection (2,000-up)
Starting Bid: \$1,000

21402 Fr. 221 \$1 1886 Silver Certificate PMG Choice Extremely Fine 45.
 This is the second scarcest of the seven Friedberg numbers by a wide margin for the ornate back Marthas, with this piece a well printed beauty with all the color of a fully uncirculated note. (1,000-up)
Starting Bid: \$500



21403 Fr. 223 \$1 1891 Silver Certificate PMG Gem Uncirculated 65 EPQ.

This 1891 Silver Certificate Martha looks 66 or better from the face. The back centering was low enough to hold the grade to 65 although it certainly does deserve the 65. The embossing is easily seen, particularly the red seal through to the back of the note. This is the type of embossing that is often seen on 1899 Silvers, but virtually never on these earlier series notes. (2,000-up)
Starting Bid: \$1,000



21404 Fr. 223 \$1 1891 Silver Certificate PMG Gem Uncirculated 65 EPQ.

An ideal example of the assigned 65 EPQ grade. All of the attributes that one would expect to find are present on this bright and flashy 1891 Martha Washington single. (2,000-up)
Starting Bid: \$1,000



21405 Fr. 223 \$1 1891 Silver Certificate PCGS Very Choice New 64PPQ.

Crisp, clean corners and original paper wave stand out on this lovely Martha ace that is only held back from a Gem grade by a slender bottom margin.
From the Ernest M. Nepa Collection (1,500-up)
Starting Bid: \$750



21406 Fr. 224 \$1 1896 Silver Certificate PCGS Gem New 66PPQ.
 Inks and paper are first rate on this beautiful \$1 Educational. It is a well preserved note that was quickly put aside with care.

From the Craig Forrest Collection (3,000-up)
Starting Bid: \$1,500



21407 Fr. 224 \$1 1896 Silver Certificate PCGS Gem New 66PPQ.
 The wide margins were noticed first, next the ideal inks, and then on the back, we confirmed with a ruler, the excellent face to back registration. The last PCGS 66PPQ Fr. 224 that we auctioned realized \$2,640 in January 2018.

From the Ernest M. Nepa Collection (3,000-up)
Starting Bid: \$1,500



21408 Fr. 224 \$1 1896 Silver Certificate PCGS Gem New 66PPQ.
 Just a point shy of the Superb grade, this handsome example of one of our most iconic paper money designs has the margins and color to support the assigned grade. The original embossing is easily seen through the third party holder.

From the Bendett Fellowship Collection (3,000-up)
Starting Bid: \$1,500



21409 Fr. 224 \$1 1896 Silver Certificate PCGS Gem New 65PPQ.
Larger than normal margins are seen on this piece, with bold inks and nice, original paper wave. (2,500-up)
Starting Bid: \$1,250



21410 Fr. 224 \$1 1896 Silver Certificate PMG Choice About Unc 58 EPQ.
Any grade limiting factor is difficult to locate within the holder of this lovely Educational Ace that has four wide margins, bold embossing, and exquisite color.
From the Bendett Fellowship Collection (1,500-up)
Starting Bid: \$750



21411 Fr. 224 \$1 1896 Silver Certificate PMG Choice About Unc 58.
Accurately graded due to a single rather light broad corner fold. Save for that this handsome lowest denomination note from the Educational Series has all of the qualities of a 65. We would not expect this to sell for the typical About New price. (1,350-up)
Starting Bid: \$675

21412 Fr. 224 \$1 1896 Silver Certificate PMG About Uncirculated 55.
A nice fully margined example with good color, remaining embossing, and eye appeal with few overt signs of circulation. (1,250-up)
Starting Bid: \$625

21413 Fr. 224 \$1 1896 Silver Certificate PCGS Extremely Fine 45PPQ.
The 45PPQ strikes us as precisely accurate for this five-digit serial number Educational single. It has all of its original embossing, excellent margins and what appears to be a horizontal storage fold. Save for that, it has much of the look of a Gem. A very nice piece sure to please its new owner. (1,000-up)
Starting Bid: \$500



21414 Fr. 225 \$1 1896 Silver Certificate PCGS Very Choice New 64PPQ.
It is easy to see what limited this otherwise perfect Gem Educational Ace to the top Choice grade of 64PPQ. The upper face margin is simply too tight to allow for the full Gem grade. That appears to be this pretty notes only technical defect.
From the Bendett Fellowship Collection (2,000-up)
Starting Bid: \$1,000



21415 Fr. 225 \$1 1896 Silver Certificate PMG Choice Uncirculated 64.
An ideal example for the grade with brilliant color, clean surfaces, and magnetic eye appeal. Fr. 225 is the slightly scarcer of the two \$1 Educational signature combinations. (2,000-up)
Starting Bid: \$1,000



21416 Fr. 225 \$1 1896 Silver Certificate PCGS Choice About New 58.
The Bruce-Roberts signature combination is the scarcer of the two Friedberg numbers. This Educational note is very appealing with great coloring, nice centering, and sharp corners and will make a great addition to the winning bidder's collection. The grade limiting factor is not fully evident within the holder.
From the Randall Martens Collection (1,500-up)
Starting Bid: \$750

21417 Fr. 225 \$1 1896 Silver Certificate PMG Choice Extremely Fine 45.
The lowest denomination of the Education Series, this note has a wonderfully detailed vignette of *History Instructing Youth* with a view of Washington, DC in the distance and an open copy of the first sections of the Constitution which can be easily read under magnification. A pleasing example with no overt signs of circulation. (1,000-up)
Starting Bid: \$500



21418 Fr. 228 \$1 1899 Silver Certificate PCGS Superb Gem New 67PPQ.
Of the 460 Friedberg 228s that PCGS has examined only a single note is graded higher than this magnificent Superb Gem New 67PPQ example. The original embossing is as bold as it ever gets, the colors are perfect, and both sides are ideally centered. (1,250-up)
Starting Bid: \$625

21419 Fr. 230 \$1 1899 Silver Certificate PMG Gem Uncirculated 66 EPQ.
A lovely example from a Friedberg number which has a disparity in Gem notes when compared to other Black Eagles carrying different signature combinations. (1,000-up)
Starting Bid: \$500



21420 Fr. 230 \$1 1899 Silver Certificate Courtesy Autographed PMG Gem Uncirculated 66 EPQ.
This lovely Gem Black Eagle has been boldly courtesy autographed by C.C. Pusey, Assistant Treasurer and dated 1911. Likely signed for the benefit of a visiting personal friend or relative as assistant treasurers rarely produced courtesy autographed notes. This is the first of four consecutive notes that make up a cut sheet. The notes are identically graded pieces all signed vertically to the right of the eagle by Mr. Pusey. (1,000-up)
Starting Bid: \$500



21421 Fr. 230 \$1 1899 Silver Certificate PMG Gem Uncirculated 66 EPQ.
Absolutely identical to the above and consecutive to it. The second of the four. (1,000-up)
Starting Bid: \$500



21422 Fr. 230 \$1 1899 Silver Certificate PMG Gem Uncirculated 66 EPQ.
The third consecutive example. Again identical in grade and quality. (1,000-up)
Starting Bid: \$500



21423 Fr. 230 \$1 1899 Silver Certificate PMG Gem Uncirculated 66 EPQ.

The fourth and final identically graded piece and the "D" position note ending the cut sheet. (1,000-up)

Starting Bid: \$500

21424 Fr. 230 \$1 1899 Silver Certificate PMG Gem Uncirculated 65 EPQ.

This attractive Gem Black Eagle has earned the Exceptional Paper Quality comment from PMG. It also bears the courtesy autograph of A.U. Wyman vertically above Grant's portrait. Wyman was treasurer on two separate occasions as he lists below his signature, A.U. Wyman/Treasurer of US/1876/1883-1885. (1,000-up)

Starting Bid: \$500



21425 Fr. 232 \$1 1899 Silver Certificate PCGS Gem New 66PPQ.

Courtesy autographed vertically at the left end by an assistant treasurer whose name appears to us to have been Geo(rge) Ford. The host note is a full Gem having received PCGS's Gem New 66PPQ grade. (1,000-up)

Starting Bid: \$500



21426 Fr. 232 \$1 1899 Silver Certificate PMG Gem Uncirculated 66 EPQ.

This fully Gem quality Black Eagle note was courtesy autographed vertically to the left of the eagle by an assistant treasurer of the US. PMG identifies him as John Levant. To our eye, his name appears to have been John L. Evans. Either or both could be wrong, but the note is boldly signed, extremely attractive and the seeds of a history nerd project. (1,000-up)

Starting Bid: \$500



21427 Fr. 233 \$1 1899 Silver Certificate PCGS Superb Gem New 67PPQ.

A boldly embossed T-T block Black Eagle with balanced margins and natural paper wave. Ideal color tops off the description for this gorgeous ace.

From the Feeling Good Collection (1,750-up)

Starting Bid: \$875



21428 Fr. 235★ \$1 1899 Silver Certificate PCGS Choice About New 58PPQ.

The overprint, featuring a deep blue color is perfect against the vivid white and original paper. (1,000-up)

Starting Bid: \$500



21429 Fr. 236 \$1 1899 Silver Certificate PCGS Superb Gem New 67PPQ.

An ideal Black Eagle for a registry set. It fully deserves the assigned Superb Gem New 67PPQ grade. The final signature combination of the lengthy Black Eagle series. (1,500-up)

Starting Bid: \$750



21430 Fr. 237 \$1 1923 Silver Certificate PCGS Superb Gem New 68PPQ.

PCGS has graded well over 6,000 Fr. 237s, with only an even dozen at the 68PPQ level and nothing higher. We do not sell 1923 \$1 Silvers in the Signature section of our catalogs, but we do sell holders. This holder, with its two tone green coloring and black accents along with its 68PPQ in heavy dark lettering at the upper right, qualifies as a Signature lot. The lot also includes a very nice 1923 \$1 Silver Certificate.

From the Ernest M. Nepa Collection (2,000-up)

Starting Bid: \$1,000

21431 Fr. 237 \$1 1923 Silver Certificates Block Septet.

Seven different blocks of PCGS graded 1923 \$1 Silver Certificates are contained in this lot. The blocks and grades are as follows: R-D Gem New 66PPQ, T-D Superb Gem New 67PPQ, Y-D Very Choice New 64PPQ, X-D Choice New 63PPQ, Z-D Gem New 65PPQ, A-E Gem New 65PPQ, and B-E Gem New 66PPQ.

From the Ernest M. Nepa Collection (Total: 7 notes) (1,500-up)

Starting Bid: \$750

21432 Fr. 237 \$1 1923 Silver Certificate Block Quartet.

A pleasing grouping of 1923 notes from the following blocks and their respective grades: T-B Superb Gem New 67PPQ, X-B Very Choice New 64PPQ, Y-B Gem New 66PPQ, Z-B .

From the Ernest M. Nepa Collection (Total: 4 notes) (1,250-up)

Starting Bid: \$625

21433 Fr. 237 \$1 1923 Cut Sheet of Four Silver Certificates PCGS Superb Gem New 67PPQ, PCGS Superb Gem New 67PPQ, PCGS Gem New 66PPQ and PCGS Very Choice New 64PPQ.

A truly gorgeous E, F, G, H cut sheet of four with two Superb Gems, a high end Gem, and a Choice 64. There was a time in the not too distant past when cut sheets were valued as five individual notes. That premium has disappeared and the notes are now considered individually. But the notes cut from sheets remain together so infrequently that we would not be surprised to see the premium begin to reappear. (Total: 4 notes) (1,000-up)

Starting Bid: \$500

21434 Fr. 237 \$1 1923 Silver Certificate Graded Sextet Of Various Blocks.

Here are all of the block listed in this group of 1923 Large Size \$1 Silver Certificates listed by block with their corresponding assigned grades from PCGS as follows: D-B Gem New 65PPQ, E-B Very Choice New 64PPQ, H-B Gem New 66PPQ, K-B Gem New 65PPQ, M-B Gem New 65PPQ, and R-B Gem New 66PPQ.

From the Ernest M. Nepa Collection (Total: 6 notes) (1,500-up)

Starting Bid: \$750



21435 Fr. 237* \$1 1923 Silver Certificate PCGS Gem New 65PPQ.

A bright and well embossed \$1 Silver star that is an undeniable Gem with vibrant color and superb paper surfaces. (1,200-up)

Starting Bid: \$600



21436 Fr. 238* \$1 1923 Silver Certificate PCGS Gem New 65PPQ.

A relatively common star, but it is far rarer than its Fr. 237 counterpart. Bright and fresh paper surfaces adorn this sharply inked and well-embossed example. (1,000-up)

Starting Bid: \$500



21437 Fr. 239 \$1 1923 Silver Certificate PMG Gem Uncirculated 66 EPQ.

A beautiful example of this toughest 1923 \$1 Silver signature combination. Deeply embossed, fully bright, and strictly original. (1,250-up)
Starting Bid: \$625



21438 Fr. 239 \$1 1923 Silver Certificate PCGS Gem New 66PPQ.
 This broadly margined Silver Ace boasts the ever popular Woods-Tate signature combination. The paper wave and embossing are evident through the holder. (1,250-up)
Starting Bid: \$625

21439 Fr. 239 \$1 1923 Silver Certificate PCGS Gem New 65PPQ.
 A B-E note from the final block for large size \$1 Silvers that is also within a half a million or so of the final serial number for the design. This is a beautiful and embossed example.
From the Ernest M. Nepa Collection (1,000-up)
Starting Bid: \$500

21440 Fr. 239 \$1 1923 Silver Certificate PMG Gem Uncirculated 65 EPQ.
 A highly preserved note with serial number B78920683E that is close to the very end of not only the much better Fr. 239 number, but also all of the large size \$1 Silvers. (1,000-up)
Starting Bid: \$500



21441 Fr. 242 \$2 1886 Silver Certificate PCGS Gem New 65PPQ.
 A very handsome Silver Certificate \$2 bearing the portrait of Civil War general Winfield Scott Hancock at the left. Very well margined and with beautiful contrasting colors between the blue serial numbers and red large spiked seal. (4,000-up)
Starting Bid: \$2,000



21442 Fr. 242 \$2 1886 Silver Certificate PCGS Gem New 65PPQ.
 This Hancock Deuce has beautiful color, broad margins all the way around, ideal back centering, and original embossing with enough depth for it to be plainly visible through the third-party holder. There are two separate runs of Fr. 242s in high grade, and this note is from the less common of the two.
From the Randall Martens Collection (4,000-up)
Starting Bid: \$2,000



21443 Fr. 242 \$2 1886 Silver Certificate PCGS Very Choice New 64PPQ.
 This consignor had a knack for selecting pretty and original type notes. This example is as bright as it could be with all the originality one would want for the type. (2,250-up)
Starting Bid: \$1,100



21444 Fr. 242 \$2 1886 Silver Certificate PMG Choice Uncirculated 64 EPQ.

Brilliantly hued with absolutely perfect paper originality and not a hint of a defect. The 64 grade was likely caused by the right side of the top margin being not quite as broad as all the other margins. If that's the reason, it is a touch conservative to our eye as we are looking at this well margined, flamingly bright Hancock Deuce as a 65. Certainly superior quality compared to most examples we see. (2,250-up)
Starting Bid: \$1,100



21445 Fr. 243 \$2 1886 Silver Certificate PMG Choice Extremely Fine 45 EPQ.

Boardwalk margins give this Hancock Deuce the appearance of a uniface proof. There is a center fold and some light corner folds making the 45 grade technically accurate, but the margins and color add tremendous value. (1,750-up)
Starting Bid: \$875



21446 Fr. 243 \$2 1886 Silver Certificate PCGS Very Fine 35.
An attractive mid-grade Hancock Deuce of the less common Friedberg number that is outnumbered by over three to one by its typemate Friedberg 242. Nice margins and good color are seen on this example that has had a couple of minor edge repairs. (1,250-up)
Starting Bid: \$625



21447 Fr. 245 \$2 1891 Silver Certificate PCGS Choice About New 58.

A really beautiful Windom deuce with the full appearance of a Very Choice New example. The upper right corner has a very light fold outside of the design area that certainly was contributory to the 58 grade though we suspect there is something else we can't see. A note headed for a collection of a budget-minded individual who wants spectacular looking notes without paying for the technical perfection. (3,000-up)
Starting Bid: \$1,500



21448 Fr. 245 \$2 1891 Silver Certificate PCGS Extremely Fine 45.

A nicely centered Windom \$2 with ideal color and embossing of both serial numbers in the unprinted areas on the back. Some of the handling of this note is hard to discern through the third party holder. (2,250-up)
Starting Bid: \$1,100



21449 Fr. 245 \$2 1891 Silver Certificate PMG Choice Extremely Fine 45.

Yet another gorgeous high end circulated type note. It has much of the visual impact of a pure Gem, although the 45 grade is accurately assigned. PMG has not net graded the note, but they have commented, "pinholes." They are correct, there are four small pinholes, all about an inch in from the left edge of the note. They are invisible from either side and can only be spotted when this gorgeous Windom is held to a light source. (2,250-up)
Starting Bid: \$1,100



21450 Fr. 245 \$2 1891 Silver Certificate PCGS Extremely Fine 40.
The paper and ink colors are perfect with the exception of the seal which has faded somewhat although it still would be acceptable to most collectors. The centering is excellent and the note has more of the look of a high end AU than of the assigned XF40. That 40 is in italics and the comment on the back is, "Mounting Remnants in Corners." They are barely visible unless the note is candled and then they become somewhat more obvious. *From the Randall Martens Collection (1,500-up)*
Starting Bid: \$750



21451 Fr. 246 \$2 1891 Silver Certificate PCGS Very Fine 35.
A decent looking VF35 Windom with acceptable centering of the face and perfect centering of the back. The colors, while not fully brilliant, are nicer than normal for a 35. (1,500-up)
Starting Bid: \$750



21452 Fr. 247 \$2 1896 Silver Certificate PCGS Very Choice New 64.
Very, very close to the full Gem grade. In fact, we see no reason why we would question the grade if this were in a 65 holder. The margins certainly support that grade and, while not fully colored, it is awfully close to it. A high end 64.
From the Bendett Fellowship Collection (4,000-up)
Starting Bid: \$2,000



21453 Fr. 247 \$2 1896 Silver Certificate PCGS Choice About New 58.
We are certain the reason for the assigned 58 grade lurks somewhere within the third party holder, but we are unable to locate it. The note has the full visual impact of a Choice New example with the margins, color, and eye appeal all speaking to that grade. An extremely nice AU.
From the Randall Martens Collection (3,250-up)
Starting Bid: \$1,600



21454 Fr. 247 \$2 1896 Silver Certificate PCGS Extremely Fine 45PPQ.
Just about as nice as an XF can be with extraordinary margins, near perfect color, and no defects save for what appears to be three light storage folds. Superior for the grade. (2,750-up)
Starting Bid: \$1,350



21455 Fr. 247 \$2 1896 Silver Certificate PMG Extremely Fine 40 EPQ.
A simply lovely EF with full margins, nice paper, and deep inks. (2,500-up)
Starting Bid: \$1,250



21456 Fr. 247 \$2 1896 Silver Certificate PMG Extremely Fine 40.
The margins on this \$2 Educational are outsized in the extreme and even though they are not perfectly even they do wonders to enhance the appearance of an already very nice note. PMG mentions minor repairs, which we think we may have located. It has very little, if any, bearing on the value of this really good looking Ed Deuce. (2,000-up)
Starting Bid: \$1,000



21459 Fr. 247 \$2 1896 Silver Certificate PMG Choice Very Fine 35.
Well balanced margins, clean paper, and fresh ink color all help to highlight the beauty of this classic Educational \$2 Silver. Pleasing in every respect. (1,750-up)
Starting Bid: \$875



21457 Fr. 247 \$2 1896 Silver Certificate PMG Choice Very Fine 35.
A few light vertical folds define this well margined Educational \$2 in a comment free holder. The year 2018 has seen us auction two other Fr. 247 notes in this precise PMG grade in comment free holders. Both of those pieces were able to clear the \$1,600 barrier. (1,750-up)
Starting Bid: \$875



21461 Fr. 248 \$2 1896 Silver Certificate PMG Choice Very Fine 35.
Good color is seen on this evenly circulated note that was oh so close to being a repeater. (1,750-up)
Starting Bid: \$875



21458 Fr. 247 \$2 1896 Silver Certificate PMG Choice Very Fine 35.
A bright, well margined, and deeply inked example of this popular Educational Deuce that only reveals a few light folds after close examination. (1,750-up)
Starting Bid: \$875



21462 Fr. 248 \$2 1896 Silver Certificate PCGS Very Fine 30PPQ.
The Premium Paper Quality comment seldom wanders down to the VF30 notes. It has in this case and apparently deservedly so. This is a very nice example of the second signature combination of the \$2 Educational notes. (1,500-up)
Starting Bid: \$750



21463 Fr. 248 \$2 1896 Silver Certificate PMG Very Fine 30.
 A well margined example of the popular Educational deuce that has great color and even, problem free wear. (1,500-up)
Starting Bid: \$750

21464 Fr. 248 \$2 1896 Silver Certificate PMG Very Fine 20.
 A broadly margined, evenly circulated Educational Deuce accurately graded and problem free for the grade. (1,000-up)
Starting Bid: \$500



21465 Fr. 250 \$2 1899 Silver Certificate PCGS Gem New 66PPQ.
 A top notch Gem sporting ideal color and paper originality. This example comes from a short run of like graded pieces. Both of the major grading services have graded only five higher.
From the Ernest M. Nepa Collection (2,500-up)
Starting Bid: \$1,250



21466 Fr. 253 \$2 1899 Silver Certificate PMG Gem Uncirculated 66 EPQ.
 A fully fresh, high-end Gem example of an 1899 Deuce that has been courtesy autographed by Treasurer A. U. Wyman. Wyman was the only U. S. Treasurer to serve twice (James Gilfillan served for almost 7 years between Wyman's two terms). Treasurer Wyman acknowledges that in his three line courtesy autograph "A. U. Wyman/Treasurer of US/1876 1883-1885". The signature is bold and clear and the host note is breath-takingly nice. (2,500-up)
Starting Bid: \$1,250



21467 Fr. 255 \$2 1899 Silver Certificate PCGS Gem New 65PPQ.
 Perfect embossing and margins are seen on this Gem. Gabe Parker and John Burke were in office together for just about 14 months between 1913 and 1914. (1,750-up)
Starting Bid: \$875

21468 Fr. 255 \$2 1899 Silver Certificate PMG Choice Uncirculated 63 EPQ.
 A fully original example with deep embossing, natural paper wave, and ideal color. Today, it is strictly as it was when it left the BEP over 100 years ago. (1,000-up)
Starting Bid: \$500



21469 Fr. 256 \$2 1899 Silver Certificate PCGS Very Choice New 64PPQ.

Save for the bottom face margin, this gorgeous 1899 Deuce is a full blown Gem. The slight tightness of the aforementioned margin correctly restricts it to the assigned 64PPQ level. Bright, pretty, and right at the edge of Gem. (1,000-up)

Starting Bid: \$500



21470 Fr. 256 \$2 1899 Silver Certificate PMG Choice Uncirculated 64 EPQ.

A near gem example from a perennially popular series, put away long ago in its original state, fortunately for collectors. Wonderful original embossing and vibrant color are the hallmarks of this pretty note.

From the Bendett Fellowship Collection (1,500-up)

Starting Bid: \$750



21471 Fr. 256 \$2 1899 Silver Certificate PMG About Uncirculated 53.

Low serial number N29 graces this note that last appeared at auction in 1988. This deuce exhibits strong embossing of both the left and right serials along with ideal color. (1,200-up)

Starting Bid: \$600



21472 Fr. 258 \$2 1899 Silver Certificate PMG Gem Uncirculated 65 EPQ.

A darkly inked, blast white paper, boldly embossed R block note that also possesses ample margins. (1,500-up)

Starting Bid: \$750

21473 Fr. 258 \$2 1899 Silver Certificate PCGS Very Choice New 64PPQ.

Prominent embossing and natural paper wave are just two of the many fine traits of this 1899 Deuce that bears the last signature combination for this series.

From the Craig Forrest Collection (1,000-up)

Starting Bid: \$500

The Rarest of the Silver Dollar Backs and a Spectacular Looking PCGS XF 45



21474 Fr. 259 \$5 1886 Silver Certificate PCGS Extremely Fine 45.

Aside from the fact that this is a simply spectacular XF, with fresh from the press colors, excellent margins, and magnetic eye appeal, it is also the rarest of the Silver Dollar Backs with a Track & Price census total of only 47. There are higher grade notes out there, but they can't be any prettier than this glorious XF. (5,000-up)

Starting Bid: \$2,500

PCGS Extremely Fine 40 Silver Dollar Back



21475 Fr. 260 \$5 1886 Silver Certificate PCGS Extremely Fine 40.

A very handsome Silver Dollar Back note bearing the small red Treasury Seal, it represents a scarcer Friedberg number with only 150 pieces in the latest census. Little evidence of circulation can be discerned through the holder of this bright, well margined note.

From the Randall Martens Collection (4,000-up)

Starting Bid: \$2,000

Choice New 63 Silver Dollar Back



21476 Fr. 263 \$5 1886 Silver Certificate PCGS Choice New 63.

The paper wave and embossing are unmistakable, leading us to wonder why this colorful and attractive piece did not receive a Premium Paper Quality designation. (6,000-up)

Starting Bid: \$3,000



21477 Fr. 265 \$5 1886 Silver Certificate PMG Very Fine 25 Net.

The rarest of the Silver Dollar Backs by just a touch, with only 42 examples known. PMG has commented repaired, which is accurate, but minor repair would have been more appropriate. Very well margined with a decent overall appearance. (2,000-up)

Starting Bid: \$1,000



21478 Fr. 266 \$5 1891 Silver Certificate PCGS Extremely Fine 45PPQ.

Close inspection shows that the assigned 45PPQ grade is correct, although anything short of diligent searching and you will think you are looking at a Choice New note. It is extremely pretty, with far better than average centering and absolutely perfect color. These 1891 \$5 Silvers are actually scarcer than the previous issue with the Silver Dollar Back. Those notes simply bring higher prices for their visual appeal. (2,500-up)

Starting Bid: \$1,250



21479 Fr. 266 \$5 1891 Silver Certificate PCGS Very Fine 35.

PCGS has italicized the 35 grade and commented, "Repairs." We're sure they're there, but we fail to see them through the holder. This note is serial number 115, this is not a series where low serial numbers are typically encountered. There are a number of single digit notes, but beyond them six and seven digit serial are the norm. We last sold this note four years ago for \$1,645. The only difference is that it was in an apparent holder and now it is in an italic holder which seems like a pretty good deal if you sell holders. (1,500-up)

Starting Bid: \$750



21480 Fr. 268 \$5 1896 Silver Certificate PCGS Extremely Fine 45.
We are sure that the 45 grade is accurate, but the eye appeal of this Educational five is that of a Gem. The margins are huge, the color is perfect, and the print quality on both sides is extremely sharp. A very beautiful note worth well above typical XF money. (5,000-up)
Starting Bid: \$2,500



21483 Fr. 268 \$5 1896 Silver Certificate PMG Very Fine 30.
A plate letter A note that is evenly circulated on both sides. None of the folds are distracting with the strongest being a small corner fold at upper left. Our latest offering of a Fr. 268 at PMG VF 30 in a comment free holder was last January. That example opened at \$1,750 and ran to \$2,800, producing a final tally of \$3,360. (3,500-up)
Starting Bid: \$1,750



21481 Fr. 268 \$5 1896 Silver Certificate PMG Choice Extremely Fine 45.
A hugely margined, very pretty, and accurately graded PMG 45 \$5 Educational. We have been calling a lot of notes well margined, but the size and balance of the margins on this note lend a framed picture appearance to the outstandingly artistic design.
From the Bendett Fellowship Collection (5,000-up)
Starting Bid: \$2,500



21484 Fr. 268 \$5 1896 Silver Certificate PMG Very Fine 25 Net.
Nicely margined and respectable looking from the face. The back shows a repair that PMG has mentioned and assigned the Net grade for. (1,500-up)
Starting Bid: \$750



21482 Fr. 268 \$5 1896 Silver Certificate PMG Very Fine 30.
A handsome \$5 Educational in the perfect collector grade. The note has no flaws mentioned or unmentioned, simply light even circulation that has left the viewer with an unimpeded look at the wonderfully artistic design. (3,500-up)
Starting Bid: \$1,750

21485 Fr. 268 \$5 1896 Silver Certificate PCGS Apparent Fine 15.
An attractive, well inked, and moderately circulated Educational Five that has a small edge nick and some slight trimming of its margins. (1,000-up)
Starting Bid: \$500



21486 Fr. 269 \$5 1896 Silver Certificate PCGS Very Fine 20.
A nicely margined low end Very Fine \$5 Educational. (1,250-up)
Starting Bid: \$625



21487 Fr. 270 \$5 1896 Silver Certificate PCGS Extremely Fine 40. The 40 grade has been italicized for a small tear in the left margin which is indeed correct. Save for that, this is an outstandingly attractive broadly margined example of the toughest signature combination for \$5 Educational notes. (5,000-up)
Starting Bid: \$2,500



21490 Fr. 274 \$5 1899 Silver Certificate PCGS Choice About New 58. A nicely centered Chief that falls just short of the fully uncirculated grade. PCGS has italicized the 58 and points out restorations, which appear to be relatively minor. (1,500-up)
Starting Bid: \$750



21488 Fr. 270 \$5 1896 Silver Certificate PCGS Very Fine 35PPQ. Although the 35PPQ grade is totally correct, this \$5 Educational has the appearance of a high end AU. The margins are excellent on both sides, the colors are perfect, and the folds need to be searched for to be found. Add to that the fact that this is a Fr. 270, the scarcest of the three \$5 Educational and this should prove to be a very popular lot. (5,000-up)
Starting Bid: \$2,500

21491 Fr. 275 \$5 1899 Silver Certificate PCGS Extremely Fine 45. A perfect collector grade Chief with excellent print quality and decent face centering. The back is centered a touch low. (1,000-up)
Starting Bid: \$500

21492 Fr. 276 \$5 1899 Silver Certificate PMG Very Fine 25. The signatures of Napier and Thompson are the toughest to obtain of the 11 combinations on this immensely popular type. This evenly circulated example faces up nicely. (1,250-up)
Starting Bid: \$625



21493 Fr. 277 \$5 1899 Silver Certificate PCGS Choice About New 58PPQ. Gem sized margins frame this very attractive \$5 Onepapa. The original paper wave and embossing are easily seen through the holder and were contributors to the Premium Paper Quality designation. (1,750-up)
Starting Bid: \$875



21489 Fr. 273 \$5 1899 Silver Certificate PMG Choice Very Fine 35 EPQ. A fully margined note with nice paper originality and a deep blue overprint. (1,200-up)
Starting Bid: \$600



21494 Fr. 278 \$5 1899 Silver Certificate PMG Choice Extremely Fine 45.

A high grade circulated example of this popular Chief note that appears new within its holder, it exhibits excellent color and ample margins all around. (1,500-up)

Starting Bid: \$750

21495 Fr. 278 \$5 1899 Silver Certificate PMG Choice Very Fine 35.

Folds are light and they do not disturb the design features of this Chief. (1,000-up)

Starting Bid: \$500



21496 Fr. 280m \$5 1899 Silver Certificate PCGS Extremely Fine 45.

While the grade is accurate, the eye appeal of this mule variety Elliott-White signed Chief is well above the 45 grade that the holder carries. A handsome piece that should sell in the About New price range. (1,750-up)

Starting Bid: \$875



21497 Fr. 281 \$5 1899 Silver Certificate PMG Gem Uncirculated 65 EPQ.

The final signature combination from the long line of 1899 \$5 Silver Certificates. This one appears to be graded exactly properly. It certainly has earned the EPQ as the original embossing is crystal clear.

From the Bendett Fellowship Collection (4,500-up)

Starting Bid: \$2,200



21498 Fr. 281 \$5 1899 Silver Certificate PCGS Very Choice New 64PPQ.

A strictly original Chief exhibiting ideal color. It has earned a third party grade that has achieved prices in our auctions in the approximate \$2,500 to \$3,100 range over the last twelve months.

From the Craig Forrest Collection (3,000-up)

Starting Bid: \$1,500



21499 Fr. 281 \$5 1899 Silver Certificate PMG About Uncirculated 53.

The final signature combination of the Chief series and a very nice About Uncirculated example with good color, decent margins, and strong eye appeal. (1,750-up)

Starting Bid: \$875



21500 Fr. 281 \$5 1899 Silver Certificate PCGS About New 50.

We are able to see serial number embossing and both a light vertical and light horizontal fold on this Chief through the third party holder. (1,500-up)

Starting Bid: \$750



21501 Fr. 281 \$5 1899 Silver Certificate PMG Extremely Fine 40. Natural paper ripple is observed near the bottom edge on this Chief. The last PMG 40 Fr. 281 that we offered realized \$1,410 in February 2016. (1,500-up)
Starting Bid: \$750



21504 Fr. 282 \$5 1923 Silver Certificate PCGS Extremely Fine 45PPQ. A simply lovely and original 1923 \$5 Silver that has all the originality, eye appeal, and appearance of a higher graded piece. (2,250-up)
Starting Bid: \$1,100



21502 Fr. 282 \$5 1923 Silver Certificate PCGS Very Choice New 64PPQ. With a little more bottom margin, this strictly original, handsome looking Porthole would have rated the full Gem grade or better. Its original embossing is extremely obvious, and three of its four margins are at the Superb level. (4,000-up)
Starting Bid: \$2,000



21505 Fr. 282 \$5 1923 Silver Certificate PMG Choice Extremely Fine 45. Three hard to see folds are present, but embossing of the blue overprint features are easily observed on the back. (2,000-up)
Starting Bid: \$1,000



21503 Fr. 282 \$5 1923 Silver Certificate PCGS Choice New 63PPQ. A note that has been off the market since its auction appearance in 1998. Serial number embossing is strong on this \$5 Silver and therefore the earning of the coveted PPQ grade modifier.
From the Craig Forrest Collection (3,250-up)
Starting Bid: \$1,600



21506 Fr. 282 \$5 1923 Silver Certificate PMG Choice Very Fine 35. A few light vertical folds and natural paper ripple are characteristics of this Porthole. The last twelve months have seen us auction two other PMG 35 Fr. 282 examples and they both realized \$1,560. (1,500-up)
Starting Bid: \$750



21507 Fr. 282 \$5 1923 Silver Certificate PCGS Very Fine 35.

A sharp Porthole note with bright paper and good color. These notes are tough in all grades, but attractive mid-grade examples are particularly hard to locate.

From the Randall Martens Collection (1,500-up)

Starting Bid: \$750

21508 Fr. 282 \$5 1923 Silver Certificate PMG Very Fine 30.

A handsome mid-grade Porthole note in a comment free holder. The last Fr. 282 in a comment free holder that we offered at this PMG grade level closed at \$1,320 on a \$1,500 and up estimate last January. (1,300-up)

Starting Bid: \$650



21509 Fr. 287 \$10 1880 Silver Certificate PMG Very Fine 20.

This Fr. 287 example has minor repairs listed on the third party label and we can see a few small edge tears that have been sealed. The best comparison that we can make with our current offering is when another PMG VF 20 with minor splits realized almost \$3,800 in 2014. (3,500-up)

Starting Bid: \$1,750



21510 Fr. 288 \$10 1880 Silver Certificate PMG Very Fine 20 Net.

A much better number within this three Friedberg number subtype with a population of 83 in Track & Price and that does include this nice mid-grade example. The other two numbers of Fr. 287 and 289 have 93 and 210 serial numbers recorded respectively. A bottom center split of approximately a quarter of an inch has been nicely repaired. (3,000-up)

Starting Bid: \$1,500



21511 Fr. 289 \$10 1880 Silver Certificate PCGS Very Fine 20.

An evenly circulated example in a comment free holder formerly of the Eric P. Newman Collection. The colors and design elements are all bold for the level of circulation. The 1880 Silvers are tough notes to find in attractive, evenly circulated mid grades. (3,000-up)

Starting Bid: \$1,500



21512 Fr. 289 \$10 1880 Silver Certificate PMG Choice Fine 15 Net.

An example possessing good eye appeal for the assigned grade. Several small repairs mostly in the margins are noticed when the note is "candled" before a light source. (2,000-up)

Starting Bid: \$1,000



21513 Fr. 291 \$10 1886 Silver Certificate PCGS Very Fine 30.
 The paper and ink colors are slightly sub par, but not enough to kill the value of the note. These small red seal Tombstones are always popular and this accurately graded 30 should see some bidder action in spite of its less than snow white paper. The reason for the italic grade was listed as small repairs. (1,500-up)
Starting Bid: \$750



21516 Fr. 294 \$10 1886 Silver Certificate PMG Very Fine 20.
 A well margined \$10 Silver with far fewer folds seen through the third party holder than what is usually associated with this grade. Also, white paper, save for a little soiling, certainly helps make this example a premium note for the VF 20 grade. (2,000-up)
Starting Bid: \$1,000



21514 Fr. 293 \$10 1886 Silver Certificate PCGS Very Fine 35.
 The note is brilliantly colored, with tremendous eye appeal. PCGS has commented, "edges trimmed; small edge tear at right." The edges trimmed comment usually requires mandatory mocking, but in this instance it is absolutely accurate though not very severe. Wonderful eye appeal should carry the value of the note fully up to its assigned grade level in spite of its minor problems. (2,000-up)
Starting Bid: \$1,000



21517 Fr. 296 \$10 1886 Silver Certificate PCGS Very Fine 25.
 A scarce number, particularly in the collector-oriented, mid-circulated grades. The note has retained excellent color of its large brown seal and blue serial numbers. PCGS has commented, "small repairs," which are probably of edge splits as we are unable to find them through the holder. (3,000-up)
Starting Bid: \$1,500



21515 Fr. 293 \$10 1886 Silver Certificate PCGS Very Fine 30.
 Solid paper and colors enhance the appeal of this lightly circulated \$10 1886 Silver. Despite being the most common of the 1886 \$10 Silvers, only about a half-dozen pieces make it to public auction every year, making this popular type a hotly contested item.
From the Ernest M. Nepa Collection (2,500-up)
Starting Bid: \$1,250



21518 Fr. 296 \$10 1886 Silver Certificate PMG Very Fine 20.
 A rare note, with just 70 examples known in all grades combined. This moderately circulated \$10 Silver retains nice color for the grade but it does have some trimming of its margins along with minor edge repairs. (2,000-up)
Starting Bid: \$1,000



21519 Fr. 299 \$10 1891 Silver Certificate PMG About Uncirculated 55.

A plate letter B example that is well margined on all four sides with natural paper wave and a minor restoration that is hard to distinguish. This is the first of four consecutive Tombstones that all have the same third party grade in this auction session. (2,500-up)

Starting Bid: \$1,250



21520 Fr. 299 \$10 1891 Silver Certificate PMG About Uncirculated 55.

The second of four consecutive Tombstones in this auction session with all having the same grade. This plate letter C example is nicely margined and possesses natural paper wave. The minor restoration mentioned on the third party label is hard to locate. (2,500-up)

Starting Bid: \$1,250



21521 Fr. 299 \$10 1891 Silver Certificate PMG About Uncirculated 55.

The third Tombstone of four consecutive examples with all having the same grade in this auction session. This plate letter D example is very close to being perfectly centered. We also noticed its natural paper wave and the hard to find minor restoration that is mentioned on the third party label. (2,500-up)

Starting Bid: \$1,250



21522 Fr. 299 \$10 1891 Silver Certificate PMG About Uncirculated 55.

The final example of four consecutive Fr. 299 examples in tonight's auction session. This plate letter A note has four ample margins, natural paper wave, and a minor restoration that is difficult to see. (2,500-up)

Starting Bid: \$1,250



21523 Fr. 299 \$10 1891 Silver Certificate PMG Choice Extremely Fine 45.

A perfect collector grade Tombstone. PMG has not net graded the note, but has commented on a minor restoration which we are unable to locate through the holder. (2,250-up)

Starting Bid: \$1,100



21524 Fr. 300 \$10 1891 Silver Certificate PMG Extremely Fine 40 EPQ.

This Fr. 300 is in a grade we have not entertained before for this number. However, the best comparison that we can make is when a PCGS XF 45PPQ example realized \$4,230 at our Long Beach 2016 auction. (4,000-up)

Starting Bid: \$2,000

21525 Fr. 304 \$10 1908 Silver Certificate PMG Very Fine 25.

A very nicely margined 1908 Tombstone that has seen only moderate, problem free wear and displays bright paper and a bold blue overprint. (1,200-up)

Starting Bid: \$600

Fr. 311 \$20 1880 Silver PMG VF 30



21526 Fr. 311 \$20 1880 Silver Certificate PMG Very Fine 30.

A \$20 Silver whose first and only previous documentation came when it originally showed up on a well respected dealer's fixed price list in 1991. The note has been off the market ever since until now. In fact, it came to us in that dealer's original holder as we recognized both his handwriting and grading nomenclature. After our inspection, we came to the conclusion that this specimen certainly has the look of a higher grade through the PMG holder with its ideal paper and inks for the grade. The last Fr. 311 that we offered at this exact PMG grade realized \$7,800 at our FUN 2018 auction. We will use the same estimate once again on this premium VF 30 note. (8,000-up)

Starting Bid: \$4,000



21527 Fr. 315 \$20 1886 Silver Certificate PCGS Fine 15.

Fr. 315 is the second scarcest of the four signature combinations for this rare and undervalued type, with only 26 examples recorded in the Track & Price census. In the nearly fifteen years since the two major grading services set up shop, PMG has graded a grand total of twelve Fr. 315s, and PCGS a mere eight in all grades combined. This specimen is more than acceptable for the grade, with its detriments small and barely noticeable. In fact, the "minor discoloration" on the reverse is so trivial we would not have mentioned it at all in any pre-grading service description. (3,500-up) **Starting Bid: \$1,750**



21528 Fr. 320 \$20 1891 Silver Certificate PMG Choice Very Fine 35 EPQ.

The PMG grade of 35 EPQ seems exactly correct for this brightly colored Daniel Manning \$20 Silver. The note appears to have been more handled and stored than circulated as there are no traces of soil. The margins are broad and the note has an overall highly pleasing appearance. (1,750-up) **Starting Bid: \$875**



21529 Fr. 321 \$20 1891 Silver Certificate PMG Very Fine 30.

PMG has accurately mentioned, "Minor Repairs" on this otherwise well margined mid grade scarce twenty dollar silver certificate type, though they have not net graded the note. The repairs appear to be closing of a few small edge splits and are not of much consequence. Quite a number of these have sold in the last decade all grouped from a bit under to a bit over \$2,000. (1,750-up) **Starting Bid: \$875**

21530 Fr. 321 \$20 1891 Silver Certificate PCGS Very Fine 25.

A subtype Manning from one of only two Friedberg numbers that has the added "XX" in blue to the left of the portrait. A couple of minor repairs are found on this evenly circulated and very colorful example. (1,250-up) **Starting Bid: \$625**

21531 Fr. 321 \$20 1891 Silver Certificate PMG Very Fine 20.

An evenly circulated, problem free example of a more challenging Twenty Dollar Silver Certificate type that exhibits nice color for the grade. (1,000-up) **Starting Bid: \$500**



21532 Fr. 322 \$20 1891 Silver Certificate PCGS Very Fine 20.

A moderately circulated example of this scarcer of the two signature combinations for this type. This is a very pleasing and colorful example of the popular Manning Silver Certificate with strong details. (1,500-up) **Starting Bid: \$750**

TREASURY NOTES



21533 Fr. 331 \$50 1891 Silver Certificate PMG Very Good 10.
A scarcer Friedberg number of this design with only 26 serials reported and that does not include the example in this lot. This \$50 Silver resides in a comment free holder. (1,750-up)
Starting Bid: \$875



21536 Fr. 347 \$1 1890 Treasury Note PCGS Extremely Fine 45PPQ.
The very few folds viewed through the third party holder help determine that this piece possesses premium paper quality. (2,500-up)
Starting Bid: \$1,250



21534 Fr. 335 \$50 1891 Silver Certificate PMG Very Fine 20.
An example that faces up nicely for the grade. The back label states that this \$50 Silver has been trimmed. (2,000-up)
Starting Bid: \$1,000



21537 Fr. 348 \$1 1890 Treasury Note PMG Extremely Fine 40.
A beautifully balanced, accurately graded, Large Brown Spiked Seal Fancy Back 1890 Treasury Ace. An absolutely perfect note for the collector of high end circulated pieces. The grade is accurately assigned as there are a few light vertical folds, but it is wholly free of circulation soil and seems to have simply been lightly folded and stored. A very beautiful note. (2,000-up)
Starting Bid: \$1,000



21535 Fr. 335 \$50 1891 Silver Certificate PMG Choice Fine 15 Net.
A previously undocumented note on this final Friedberg number for the design. The net grade is for an approximate quarter inch top edge tear that has been repaired with tape. Another PMG Fine 15 Net, repaired Fr. 335 went for \$1,645 at our Long Beach 2014 auction. (1,750-up)
Starting Bid: \$875

21538 Fr. 350 \$1 1891 Treasury Note PMG Choice Uncirculated 64 EPQ.
Lovely and fully original with solid embossing noted in the open areas of the back design. (1,000-up)
Starting Bid: \$500



21539 Fr. 351 \$1 1891 Treasury Note PCGS Gem New 66PPQ.

A beautiful and strictly original ace that we can trace all the way back to a 1981 price list. Bull's-eye centering within balanced margins and embossing need to be mentioned, too.

From the Ernest M. Nepa Collection (2,500-up)

Starting Bid: \$1,250

21540 Fr. 351 \$1 1891 Treasury Note PCGS Very Choice New 64PPQ.

Excellent original embossing and more than acceptable margins, a nice example of a popular type that has become challenging to locate with original paper surfaces. (1,100-up)

Starting Bid: \$550

21541 Fr. 351 \$1 1891 Treasury Note PCGS Choice New 63PPQ.

The back printing is slightly askew, which likely accounts for the grade on this clearly original-surfaced handsome Stanton Ace that has Gem margins on the face.

From the Craig Forrest Collection (1,000-up)

Starting Bid: \$500

21542 Fr. 351 \$1 1891 Treasury Note PMG Choice Uncirculated 63 EPQ.

The red serial numbers and Treasury seal contrast nicely with the bright, white paper of this well preserved and clearly original Stanton ace. (1,000-up)

Starting Bid: \$500



21543 Fr. 352 \$1 1891 Treasury Note PMG Gem Uncirculated 66 EPQ.

A lovely note for a high end type set. PMG's 66 EPQ grade appears to us to be precisely accurate. The margins certainly support that level and the colors of the inks and paper are fully fresh and bright. (2,000-up)

Starting Bid: \$1,000



21544 Fr. 352 \$1 1891 Treasury Note PMG Gem Uncirculated 65 EPQ.

As the 65 EPQ grade would imply, this is a very nice example of an 1891 Treasury note. In decades past, these had been referred to as Coin Notes due to the bold declaration on the front indicating they are payable "IN COIN." Over the years, that term has faded from usage and the notes are now more accurately referred to as Treasury Notes. (1,500-up)

Starting Bid: \$750



21545 Fr. 352 \$1 1891 Treasury Note PMG Gem Uncirculated 65 EPQ.

PMG has nailed another one, as no other grade save for the assigned 65 EPQ would be adequate for this note. Some people might find this note off balance due to its extra large bottom margin, but it is the D position note from the plate and when the top margin is fully 65 quality, an overly large bottom does not upset the balance. A very beautiful Treasury Ace featuring Lincoln's irascible Secretary of War Stanton. (1,500-up)

Starting Bid: \$750



21546 Fr. 352 \$1 1891 Treasury Note PMG Choice Uncirculated 63 EPQ.

Broadly margined, wonderfully bright, and seemingly considerably better than the assigned 63 EPQ grade. Often there is a hidden minor problem, so second guessing the grading companies is a precarious endeavor. However, lacking some minor flaw that we cannot see, this note seems under graded by a full two points. Strictly original and truly beautiful, with a handsome green tint to a large portion of the back brought on by the manual wiping of the plate during the printing process. A really nice note. (1,250-up)

Starting Bid: \$625

21547 Fr. 352 \$1 1891 Treasury Note PMG Choice Very Fine 35.

This was the final Friedberg number for the \$1 Coin Notes. These all come from the B-* block, where the star does not represent a replacement note, but rather serves as a printer's embellishment mark to signify the end of the serial number. (1,000-up)

Starting Bid: \$500



21548 Fr. 354 \$2 1890 Treasury Note PMG Very Fine 20.

An Ornate Back McPherson \$2 with a minor tape repair. This note last appeared at auction in 2000. (2,000-up)

Starting Bid: \$1,000



21549 Fr. 354 \$2 1890 Treasury Note PCGS Very Fine 20.

Much scarcer than the other 1890 McPherson deuces, with the Track & Price total census of a mere 48 pieces. Those 48 notes are fairly evenly distributed through all grades. This perfectly respectable VF20 is accurately graded in our opinion and with better color than one would expect at the 20 level. The italicized grade number indicates a problem, which in this instance is two small edge tears. Both at the right edge and neither reaching the design. When we last auctioned this note in September 2013 it realized over \$1,750. It should do slightly better this evening. (2,000-up)

Starting Bid: \$1,000



21550 Fr. 356 \$2 1891 Treasury Note PCGS Choice New 63PPQ.

A nicely preserved McPherson \$2 in all aspects. Key traits include dark inks, white paper, and strong embossing of the left serial number. This note last appeared at auction in 1990. Major General James Birdseye McPherson was the second highest ranking Union officer killed during the Civil War. His death occurred at the Battle of Atlanta.

From the Craig Forrest Collection (3,000-up)

Starting Bid: \$1,500



21551 Fr. 356 \$2 1891 Treasury Note PMG Choice Very Fine 35.
A very nice example for the grade. Cataloging is a pleasure when the notes are self-evidently perfect for their assigned grades and need no apology or exaggeration to move them along. This ideal 35 with its good color and decent centering speaks for itself. (1,250-up)
Starting Bid: \$625



21552 Fr. 357 \$2 1891 Treasury Note PCGS Very Choice New 64.
The vignette of General McPherson at the right end of the note is extremely sharply printed, helping to give this lovely Choice New example even more eye appeal. We're not sure what held this note from the PPQ designation as the embossing is quite strong. (2,000-up)
Starting Bid: \$1,000

21553 Fr. 358 \$2 1891 Treasury Note PMG Choice Very Fine 35.
A third party grade that has surpassed the \$1,000 barrier the last two times that we have offered it in this grade. (1,000-up)
Starting Bid: \$500



21554 Fr. 362 \$5 1891 Treasury Note PCGS Choice New 63PPQ.
Slightly bumped corners seem to be the reason that this General Thomas Treasury Note was held to the 63 grade. It appears to us to have all of the other criteria for a 65. Still a very nice note just as it lays. (1,750-up)
Starting Bid: \$875

21555 Fr. 362 \$5 1891 Treasury Note PCGS Very Fine 30.
Just some light folds are seen on this General Thomas note that retains a bold overprint and bright paper. It would be an ideal candidate for a collector assembling a mid-grade set. (1,000-up)
Starting Bid: \$500



21556 Fr. 363 \$5 1891 Treasury Note PCGS Choice New 63.
Oversized margins on three sides, with the bottom a touch tight, no doubt accounting for the 63 grade. General Thomas' portrait is extremely sharply printed. He is often considered the most underrated of the Civil War generals primarily because his entire career was spent in the Western Theater. (2,250-up)
Starting Bid: \$1,100



21557 Fr. 363 \$5 1891 Treasury Note PCGS New 62.
The margins are a bit irregular on what is otherwise a most attractive Treasury Five that exhibits bold ink colors and original embossing. From the Craig Forrest Collection (2,000-up)
Starting Bid: \$1,000



21558 Fr. 363 \$5 1891 Treasury Note PMG About Uncirculated 53.
A lightly handled Treasury \$5 note with vivid color and bright, white paper. Its only flaw is some lightening of a small ink stain on the face at right. (1,500-up)
Starting Bid: \$750



21561 Fr. 369 \$10 1891 Treasury Note PCGS Very Choice New 64.
Bold embossing is observed on the back of this Sheridan \$10 that was last part of an auction in 1997. Printed features on the face that produced the embossing are "United States of America" and the lower left serial number. As we first saw this note on our desk, our first thought was that this is a premium note for the grade.
From the Craig Forrest Collection (3,000-up)
Starting Bid: \$1,500



21559 Fr. 369 \$10 1891 Treasury Note PCGS Gem New 65PPQ.
Three of the four margins would have supported a higher grade, but the bottom face which is adequate holds this otherwise flawless General Sheridan Treasury \$10 to the minimum Gem grade. (4,000-up)
Starting Bid: \$2,000



21562 Fr. 371 \$10 1891 Treasury Note PCGS Extremely Fine 40.
Although we don't doubt the accuracy of the grade, the note certainly has the full appearance of a high end AU through the third party holder. It's decently centered on both sides with perfect color and sharp print quality. An off-site bidder buying this note and expecting an average looking 40 will be very pleasantly surprised when it arrives. Friedberg 371 is a far scarcer number, with only 68 examples recorded in Track & Price. It has been eight years since a 40 has reached the auction block and 19 years since a 45 has sold. Unusually attractive. (3,000-up)
Starting Bid: \$1,500



21560 Fr. 369 \$10 1891 Treasury Note PCGS Gem New 65PPQ.
A \$10 that is from a run of similar Gem notes. This example holds up under close examination as it is nicely margined and the back shows off its strong embossing and natural paper wave.
From the Ernest M. Nepa Collection (4,000-up)
Starting Bid: \$2,000



21563 Fr. 375 \$20 1891 Treasury Note PMG Fine 12 Net.
Demand for this scarce type always seems to exceed supply. We expect this \$20 with repairs confined to the margins to realize in the vicinity of... (2,500-up)
Starting Bid: \$1,250

FEDERAL RESERVE BANK NOTES



21564 Fr. 710★ \$1 1918 Federal Reserve Bank Note PCGS Extremely Fine 40.
Boston \$1 FRBN star notes are represented in the Track & Price census by 25 examples. Save for a single raw note, not one that has reached auction has graded over XF. (1,250-up)
Starting Bid: \$625

21565 Fr. 710★ \$1 1918 Federal Reserve Bank Note PMG Choice Very Fine 35.
One of the higher graded examples documented of this star. In fact, this is the nicest example that we have auctioned since we offered this very note at our September 2000 Cincinnati auction. (1,000-up)
Starting Bid: \$500



21566 Fr. 711 \$1 1918 Federal Reserve Bank Note PMG Gem Uncirculated 65 EPQ.
This New York Federal Reserve Bank Note Ace is the perfect type note for the series. The 65 EPQ grade lies right on the line between accurate and conservative. We've certainly seen 66s that are no better than this beauty. A very, very nice note. (1,250-up)
Starting Bid: \$625



21567 Fr. 712 \$1 1918 Federal Reserve Bank Note PCGS Gem New 66PPQ.
A rather common note, but a magnificent piece for a type set. It clearly deserves the assigned 66PPQ grade and, in fact to our eye, it could just as easily have been a 67. (1,250-up)
Starting Bid: \$625



21568 Fr. 712 \$1 1918 Federal Reserve Bank Note PCGS Gem New 66PPQ.
PCGS has only graded 16 examples of this number at and above this 66PPQ level. It is one of the more common FRBN numbers with over 300 total submissions. A really nice example with cavernous embossing plainly evident through the third party holder.
From the Ernest M. Nepa Collection (1,250-up)
Starting Bid: \$625



21569 Fr. 717 \$1 1918 Federal Reserve Bank Note PCGS Superb Gem New 67PPQ.

A common number, but a grade rarity at this level for the entire Federal Reserve Bank Note series. Every possible positive comment that could apply to a 67PPQ applies to this note.

From the Ernest M. Nepa Collection (1,750-up)

Starting Bid: \$875

21570 Fr. 717★ \$1 1918 Federal Reserve Bank Note PCGS Very Fine 30PPQ.

Not a particularly rare star note, with 30 examples listed in Track & Price. That makes this an ideal type to represent the star note variety in a collection of Federal Reserve Bank Notes. Both the 30 grade and the PPQ qualifier have been well earned by this attractive, original example. (1,000-up)

Starting Bid: \$500



21571 Fr. 718 \$1 1918 Federal Reserve Bank Note PCGS Gem New 66PPQ.

Strong embossing is easily seen on the back of this appealing, well margined Cleveland Ace that carries serial number D408A.

From the Ernest M. Nepa Collection (1,000-up)

Starting Bid: \$500



21572 Fr. 721 \$1 1918 Federal Reserve Bank Note PCGS Gem New 66PPQ.

This Richmond district FRBN Ace actually appears under graded at the assigned 66PPQ level. The margins are huge, the coloration ideal, and the original embossing very easily seen through the third party holder. A very, very nice note. (2,500-up)

Starting Bid: \$1,250



21573 Fr. 721 \$1 1918 Federal Reserve Bank Note PCGS Gem New 65PPQ.

This is a beautiful Gem example of this Richmond \$1 that carries low serial number E60A. Deep embossing and wonderful color also highlight this pretty FRBN.

From the Ernest M. Nepa Collection (1,500-up)

Starting Bid: \$750

21574 Fr. 723 \$1 1918 Federal Reserve Bank Note PCGS Choice New 63PPQ.

A well preserved example of this Atlanta FRBN that features vivid color and original surfaces. Only its centering precludes consideration of an even higher grade.

From the Ernest M. Nepa Collection (1,000-up)

Starting Bid: \$500



21575 Fr. 723 \$1 1918 Federal Reserve Bank Note PCGS Choice New 63.

PCGS has accurately assigned the Choice New 63 grade to this two-digit Atlanta FRBN Ace, which bears serial number F28A. We auctioned this note in our 2014 Central States sale for slightly over \$1,800. We would expect roughly the same price today. (1,750-up)

Starting Bid: \$875



21578 Fr. 731★ \$1 1918 Federal Reserve Bank Note PCGS Very Fine 20PPQ.

Only six examples of this star appear in the Track & Price census. This one is right in the middle of them for grade. The 20PPQ grade seems entirely accurate. PPQs in the low end VF are rarely seen, but this star note clearly earned it. (2,000-up)

Starting Bid: \$1,000



21576 Fr. 724★ \$1 1918 Federal Reserve Bank Note PCGS Very Fine 20.

A rare Star note with only four (now five) examples listed in Track & Price. There is an AU, but the other three notes all grade Fine and lower, making this the second finest known. The note itself is accurately graded and exactly what one would expect for a VF20. (1,250-up)

Starting Bid: \$625



21579 Fr. 734 \$1 1918 Federal Reserve Bank Note PCGS Gem New 65PPQ.

A pleasing example of this desirable Minneapolis Ace which is elusive at this grade level. According to Track & Price, the last "65" graded note to cross the auction block was in our 2012 FUN auction when this piece fetched \$1,610.

From the Ernest M. Nepa Collection (1,500-up)

Starting Bid: \$750



21577 Fr. 726 \$1 1918 Federal Reserve Bank Note PCGS Gem New 66PPQ.

Beautifully margined with readily apparent original embossing and an overall lovely appearance. The assigned 66PPQ grade appears to be right on the money. This is the only 66 graded by either service, with nothing above it. This is its first trip to the auction block, with the highest third party note previously sold a PMG 65 that realized \$1,610 in March of 2012. (3,000-up)

Starting Bid: \$1,500



21580 Fr. 745★ \$1 1918 Federal Reserve Bank Note PMG Fine 12.
With the discovery of this note, the Track & Price census will move from five to six examples. The note is well circulated to be sure, but its main problem is an excessive amount of surface wrinkling. While there is no way to be certain, it appears to have participated in the annual star note spitball fight, a little known lead up event taking place prior to the arm wrestling championships each summer in Petaluma, California. (1,750-up)
Starting Bid: \$875



21581 Fr. 750 \$2 1918 Federal Reserve Bank Note PMG Gem Uncirculated 65 EPQ.
In our opinion, the assigned grade and its EPQ are exactly accurate for this stately New York district Battleship Deuce. Handsome, original, and utterly clean. (2,750-up)
Starting Bid: \$1,350



21582 Ascending Serial Number Fr. 750 \$2 1918 Federal Reserve Bank Note PMG Choice Uncirculated 63.
A boldly embossed deuce adorned with ascending serial number B123A. Natural paper ripple is also observed on the back. (2,000-up)
Starting Bid: \$1,000



21583 Fr. 752 \$2 1918 Federal Reserve Bank Note PCGS Very Choice New 64.
PCGS assigned the italic 64 grade and points out a small edge tear at the bottom right, but it is quite difficult to locate. A handsome note with excellent colors and obvious deep original embossing. Despite the minor split, this piece is still quite valuable and a note with this eye appeal will attract plenty of interested bidders. (1,750-up)
Starting Bid: \$875

21584 Fr. 755 \$2 1918 Federal Reserve Bank Note PCGS Very Fine 30.
A handsome mid-grade example of this always popular Battleship Deuce with fresh paper color and more than adequate centering. (1,250-up)
Starting Bid: \$625



21585 Fr. 756 \$2 1918 Federal Reserve Bank Note PCGS Choice About New 55.
Strong embossing of the seal and serial numbers is immediately visible through the holder on this bright Philadelphia district \$2 Battleship that appears new within its third party holder.
From the Craig Forrest Collection (1,500-up)
Starting Bid: \$750



21586 Fr. 757 \$2 1918 Federal Reserve Bank Note PCGS Very Choice New 64PPQ.

The Cleveland district is the easiest of the twelve Federal Reserve Banks from which to obtain low serial number notes. This D95A Battleship will bring only a small premium for the two digit number, yet it adds considerably to the interest and appearance of this already very nice note. (2,000-up)

Starting Bid: \$1,000



21588 Fr. 758 \$2 1918 Federal Reserve Bank Note PCGS Choice New 63PPQ.

Fr. 758 is by far the scarcest of the Cleveland Battleship numbers, with just over 70 examples listed in the census, only about a dozen of which are Uncirculated. This is a particularly attractive piece, with bold embossing, bright paper, and even margins. (2,000-up)

Starting Bid: \$1,000



21587 Fr. 757★ \$2 1918 Federal Reserve Bank Note PMG Choice Fine 15.

Well circulated and with minor repairs, but quite a rare star note. The total census, which includes this note, shows five examples, only two of which have ever reached the auction market. (3,500-up)

Starting Bid: \$1,750

Elusive Richmond District Star Note



21589 Fr. 760★ \$2 1918 Federal Reserve Bank Note PMG Very Fine 25.

A rare star note with only six examples reported. Although not net graded, PMG has commented, "Minor Repairs," which appears to be a bit of rebuilding of the margin at the top and bottom of the center fold. (6,000-up)

Starting Bid: \$3,000



21590 Fr. 761 \$2 1918 Federal Reserve Bank Note PCGS Choice About New 58PPQ.

Six years have passed since another note this nice has been offered. That piece, a PCGS 62 realized more than \$2,750 in 2012. The paper here is exceptional with the perfect amount of embossing. A lovely Richmond Battleship \$2. (2,000-up)

Starting Bid: \$1,000



21591 Fr. 762 \$2 1918 Federal Reserve Bank Note PMG Extremely Fine 40 EPQ.

A very nice Atlanta district Battleship carrying the important EPQ qualifier which it certainly seems to have earned as the original embossing is easily seen. (1,200-up)

Starting Bid: \$600

21592 Fr. 762 \$2 1918 Federal Reserve Bank Note PCGS Apparent Extremely Fine 40.

A bright, well inked example of this popular Atlanta Battleship note that has a few minor flaws enumerated on the PCGS holder, none of which are particularly distracting. (1,000-up)

Starting Bid: \$500



21593 Fr. 765 \$2 1918 Federal Reserve Bank Note PCGS Choice New 63PPQ.

The note appears to be a perfect Gem in every respect save for the bottom face margin which holds the grade to 63. The PPQ was clearly earned as the paper originality is easily seen. (2,000-up)

Starting Bid: \$1,000



21596 Fr. 771 \$2 1918 Federal Reserve Bank Note PMG Extremely Fine 40.

The last two times that we have offered a Fr. 771 in this precise PMG grade, we saw a realization of \$1,762.50 in both offerings that occurred in September 2014 and January 2017. (1,750-up)

Starting Bid: \$875



21594 Fr. 765 \$2 1918 Federal Reserve Bank Note PMG Choice About Unc 58 EPQ.

A note that comes from a small run of bright and colorful near-consecutive pieces. That run produced mostly Uncirculated notes, including Gem quality examples. This piece would have likely been a Gem, though a small bend or fold likely accounted for the Choice About Unc grade. (1,500-up)

Starting Bid: \$750



21597 Fr. 772 \$2 1918 Federal Reserve Bank Note PCGS Apparent Choice New 63.

Gem sized margins frame this attractive Battleship deuce. There are some minor mounting remnants on back that account for the grade. (1,750-up)

Starting Bid: \$875

21598 Fr. 772 \$2 1918 Federal Reserve Bank Note PMG Choice Very Fine 35.

An evenly circulated Battleship with white paper and dark inks. The right serial number exhibits embossing on the back. (1,000-up)

Starting Bid: \$500



21595 Fr. 768 \$2 1918 Federal Reserve Bank Note PMG Extremely Fine 40.

A more elusive district for the design type as just 75 notes are currently reported by Track & Price. Just a few light folds are found on this bright, well-margined example. (1,250-up)

Starting Bid: \$625



21599 Fr. 774 \$2 1918 Federal Reserve Bank Note PCGS Very Fine 35PPQ.

Perfect for the grade, with a few vertical folds, but no signs of actual circulation. Deep original embossing and ideal colors round out the package on this very nice Kansas City Battleship Deuce. (1,250-up)

Starting Bid: \$625



21600 Fr. 780 \$2 1918 Federal Reserve Bank Note PCGS Extremely Fine 40PPQ.

The 40PPQ grade seems exactly correct for this handsome and clearly original San Francisco Battleship FRBN. (1,750-up)
Starting Bid: \$875



21602 Fr. 801 \$5 1915 Federal Reserve Bank Note PMG Very Fine 20.

A new serial number for Track & Price which raises the census for this rare Friedberg number up to a still measly 14 to satisfy the legions of collectors. The last auction appearance by a Fr. 801 occurred in 2014 when a PMG 35 realized \$5,750. The current example is evenly circulated and in a problem free third party holder. (4,500-up)
Starting Bid: \$2,200



21601 Fr. 781 \$5 1918 Federal Reserve Bank Note PMG Very Fine 30.

This is one of the rarest \$5 FRBNs and it is the only signature combination produced by the Boston district for this series. Less than 40 examples are known with this pleasing mid-grade specimen a welcome new addition. Just some light folds are found on this pretty note that displays great color and solid margins. (2,000-up)
Starting Bid: \$1,000

PCGS 66PPQ Friedberg 808 Tied for Finest Known at Both Services Combined



21603 Fr. 808 \$5 1915 Federal Reserve Bank Note PCGS Gem New 66PPQ.

Outsized margins surround the design on this rare San Francisco Federal Reserve Bank Note. Track & Price indicates 35 examples are known of this Friedberg number, very few of which are high grade. PCGS has graded this and one other 66PPQ and PMG has graded a single 66 EPQ. At last year's FUN auction, we sold the other PCGS 66PPQ for \$15,862. (15,000-up)

Starting Bid: \$7,500



21604 Fr. 813 \$10 1915 Federal Reserve Bank Note PMG Choice Fine 15.

A very tough type in any grade, as Series 1915 \$10 Federal Reserve Bank Notes are seldom available. This attractive specimen is evenly circulated with good color and solid margins. (1,250-up)

Starting Bid: \$625

21605 Fr. 816 \$10 1915 Federal Reserve Bank Note PCGS Very Good 10.

One of only 45 numbers recorded by Track & Price. This nice example for the grade comes in a comment free third party holder. (1,000-up)

Starting Bid: \$500

A Technically and Aesthetically Pleasing \$10 Kansas City FRBN Gem



21606 Fr. 817 \$10 1915 Federal Reserve Bank Note PCGS Gem New 65PPQ.

This is the common variety of Kansas City \$10 Federal Reserve Bank Notes with the signatures engraved on the plate. It is a beautiful note with perfect color, clearly evident original embossing and ideal centering of both sides. The assigned 65PPQ grade strikes us as a touch conservative. It's a very, very pretty note with all of the technical merits to support its beauty. (5,000-up)

Starting Bid: \$2,500



21607 Fr. 817 \$10 1915 Federal Reserve Bank Note PMG Choice Very Fine 35.

An attractive circulated example with a premium appearance for the grade even with minor repairs. We do see a small closed right edge tear that is visible when the note is "candled" before a light source. This Fr. 817 last participated in an auction 22 years ago. (1,750-up)

Starting Bid: \$875



21608 Fr. 817a \$10 1915 Federal Reserve Bank Note PCGS Extremely Fine 40.

"The universal reference, *Paper Money of the United States* by Arthur and Ira Friedberg, began listing different signature varieties for this Cross-Miller signed Kansas City district FRBN a few years ago. This piece is the Fr. 817a with red stamped signatures. It features low serial number J741A. Most of the Fr. 817a's currently listed in the census show black stamped or black engraved signatures, so it is anyone's guess as to how rare this variety truly is. We do know for certain that it is very rare with just a few likely extant. The paper is bold as are the stamped signatures." We used that description in October 2012 and this note realized \$9,987.50. Census figures for this number are relatively useless as misattribution runs rampant for Kansas City \$10 FRBNs. What we can say is that this is a scarce note in any of its varieties as the census totals 21 for all three Friedberg numbers. (12,500-up)

Starting Bid: \$6,250



21609 Fr. 817a1 \$10 1915 Federal Reserve Bank Note PMG Choice Fine 15.

An evenly circulated example of the \$10 Kansas City FRBN variety with the black rubber stamped signatures showing Cross as acting secretary. The Track & Price Census currently stands at 8, with this note bringing the new total to 9. (1,750-up)
Starting Bid: \$875



21610 Fr. 823 \$20 1918 Federal Reserve Bank Note PMG Very Fine 25.

Evenly circulated and in a problem-free holder. A tough district for this design type. (2,000-up)
Starting Bid: \$1,000

FEDERAL RESERVE NOTES



21611 Fr. 833b \$5 1914 Red Seal Federal Reserve Note PCGS Very Choice New 64PPQ.

With just a tiny hair more bottom margin, this brilliantly colored Red Seal \$5 would have been a full blown Gem. The original embossing is easily seen and three of the four margins are unusually broad. (1,750-up)
Starting Bid: \$875



21612 Fr. 851b \$5 1914 Federal Reserve Note PCGS Gem New 66PPQ.

A well preserved example of this scarcer "b" type that is bright and sharply printed. Each grading service has graded one example of this number at this level, but none higher.
From the Ernest M. Nepa Collection (2,000-up)
Starting Bid: \$1,000



21613 Fr. 871b \$5 1914 Federal Reserve Note PCGS Gem New 65PPQ.

Paper originality, vivid color, and solid embossing can be easily seen through the third party holder on this scarcer "b" type note from the Chicago district.
From the Ernest M. Nepa Collection (1,250-up)
Starting Bid: \$625

21614 Fr. 871c \$5 1914 Federal Reserve Note PMG Gem Uncirculated 65 EPQ.

This is the "c" variety with the seal and Fed seal moved closer to the center. In most districts the "c"s are extremely scarce. In Chicago, they are the scarcest of the three but still relatively common. Obtaining a Gem of any of the "c" varieties is challenging and this one has earned its assigned 65 EPQ. (1,000-up)
Starting Bid: \$500



21615 Fr. 879a \$5 1914 Federal Reserve Note PCGS Gem New 66PPQ.

An extremely high grade for a \$5 Fed, particularly one outside of New York or Chicago. An interesting anomaly that is worth knowing but adds no value is the irregular height of the serial numbers on both the left and right sides. Wonderfully margined and beautifully bright and clearly deserving of its assigned 66PPQ grade. (1,250-up)
Starting Bid: \$625



21616 Fr. 888 \$5 1914 Federal Reserve Note PMG About Uncirculated 55.

A relatively common note with just over 80 examples known. Quite surprisingly, there is not a single uncirculated example among them and this 55 is top pop at both services combined. It holds that position by five points at PMG and a full 10 points at PCGS. Difficult to estimate with any degree of accuracy, but we would not be surprised to see our estimate exceeded. (1,500-up)
Starting Bid: \$750



21617 Fr. 891a \$5 1914 Federal Reserve Note PMG Gem Uncirculated 65 EPQ.

One of the very finest Fr. 891a notes with both PMG and PCGS combined grading only one equal and two higher. (1,500-up)
Starting Bid: \$750



21618 Fr. 907b \$10 1914 Federal Reserve Note PMG Gem Uncirculated 65 EPQ.

A bright and well embossed Boston \$10, representing the scarcer "b" variety that features original surfaces and more than ample margins. (1,250-up)
Starting Bid: \$625

21619 Fr. 917 \$10 1914 Federal Reserve Note PCGS Choice About New 55PPQ.

A rare Burke-Glass Cleveland \$10 that features deep, original embossing and excellent color. A look at the census reveals this Friedberg number has been offered in a finer grade just once before and, in fact, tonight's offering, is second finest graded by PCGS. (1,000-up)
Starting Bid: \$500



21620 Fr. 925 \$10 1914 Federal Reserve Note PMG About Uncirculated 55 EPQ.

Not a single uncirculated example has been graded by either service. This note is top pop at PMG by 10 points and competes with only two other AUs at PCGS. It is a really pretty piece with beautiful color, excellent centering and a single light vertical fold to the left of center preventing the Gem grade. Rare and lovely. (3,500-up)
Starting Bid: \$1,750



21622 Fr. 928 \$10 1914 Federal Reserve Note PMG Gem Uncirculated 65 EPQ.

An ideal type note as no particular value attaches for variety to this Burke-McAdoo signed Chicago Blue Seal Fed. The 65 EPQ grade is certainly accurate and possibly a touch on the conservative side. A very nice example. (1,250-up)
Starting Bid: \$625



21621 Fr. 928 \$10 1914 Federal Reserve Note PCGS Gem New 65PPQ.

Punch-through embossing is observed behind the right serial number of this Gem. Natural paper wave, ideal inks, white paper, and ample margins are four more standout characteristics of this delightful Chicago \$10. This is the highest graded example that we have ever been able to offer. PCGS has not graded another Fr. 928 equal or higher, while PMG has inspected just one equal and none higher. (1,250-up)
Starting Bid: \$625



21623 Fr. 931c★ \$10 1914 Federal Reserve Note PMG Very Fine 30.

The census for this star variety had stood at four, but will now rise to five as this is a newly reported note. PMG mentions a, "Minor Repair," which appears to be of an edge split. Clean for the grade. (4,000-up)
Starting Bid: \$2,000



21624 Fr. 953b \$20 1914 Red Seal Federal Reserve Note PCGS Choice About New 58.

Beautifully margined with ideal colors. A few light corner folds seem to be what has restricted the grade on this otherwise flaming Gem of a Red Seal \$20. (3,000-up)
Starting Bid: \$1,500

Problem Free New York \$20 Star Note



21625 Fr. 968★ \$20 1914 Federal Reserve Note PMG Very Fine 20.

The Track & Price census for this \$20 Federal Reserve Note New York Burke-McAdoo Star will now rise from four to five. The note is evenly circulated, with good color for the grade and it resides in a comment free holder. (6,500-up)

Starting Bid: \$3,200

21626 Fr. 971a \$20 1914 Federal Reserve Note PCGS Gem New 65.

Broadly margined, with very strong eye appeal and essentially perfect color. Coming from the New York district as it does, it is an ideal type example with no additional value attaching for rarity. (1,000-up)

Starting Bid: \$500

21627 Fr. 971b \$20 1914 Federal Reserve Note PMG Choice About Unc 58 EPQ.

A bright, well-margined, and quite colorful example of this New York \$20 that represents the much scarcer “b” variety. Even after intense scrutiny, no evidence of circulation is observed through the holder of this pretty note. (1,000-up)

Starting Bid: \$500



21628 Fr. 984 \$20 1914 Federal Reserve Note PMG Superb Gem Unc 67 EPQ.

We concur with the Superb Gem grade after our scrutiny of this gorgeous Atlanta \$20 finds ideal inks, paper originality, and a broad margined piece centered within balanced margins. Also, both major grading services have graded only six equal and just one higher. We auctioned one of those PCGS 67PPQ examples for \$2,820 in September 2016. (3,500-up)

Starting Bid: \$1,750

Lone Finest Graded Fr. 998 Minneapolis \$20



21629 Fr. 998 \$20 1914 Federal Reserve Note PCGS Gem New 66PPQ.

This note has been off the market for about twenty years. It now ranks as the lone finest graded example of the Burke-Huston Minneapolis \$20s between both services combined. It is fresh and bright with perfect paper originality and ideal embossing. (1,500-up)

Starting Bid: \$750



21630 Fr. 1007 \$20 1914 Federal Reserve Note PMG Gem Uncirculated 66EPQ.

A well embossed Dallas note that is in the top four for Fr. 1007 as both PMG and PCGS have graded a paltry three equal and none higher. The last example at the 66 EPQ/PPQ grade level that we have auctioned was in a PMG 66 EPQ holder and it was bid up to \$3,818.75 in September 2014. (3,500-up)

Starting Bid: \$1,750

The Second Finest Graded at Both Services Combined



21631 Fr. 1019a \$50 1914 Red Seal Federal Reserve Note PMG Very Fine 30 EPQ.

PCGS has graded three apparents of unknown quality. PMG has graded this 30EPQ, with a single 40 above it making this very likely the second finest known example out of the small census of 15 pieces known. The note is gorgeous with perfectly original paper quality, boardwalk margins, and exceptional color. We doubt very much if the lone higher graded 40 could even begin to compete visually with this accurately graded, but spectacular appearing 30 EPQ. A highly important high denomination Red Seal. (10,000-up)

Starting Bid: \$5,000

Very Attractive St. Louis District Red Seal \$50 Fed



21632 Fr. 1019b \$50 1914 Red Seal Federal Reserve Note PMG Extremely Fine 40.

A really great looking example of this St. Louis District \$50 Red Seal Fed. The assigned XF40 grade is almost certainly accurate, but the note appears far nicer. In the nitrous oxide-filled auction room of our 2008 Central States sale, a PMG 63 realized \$69,000. That note remains the finest known. This note is fourth finest from a technical perspective, but is right up there with the other three for appearance. The market has returned to earth for these Red Seal Feds, but this rare and very beautiful piece could approach or exceed our estimate of \$15,000. (15,000-up)

Starting Bid: \$7,500

Strikingly Handsome San Francisco District \$50 Red Seal Fed



21633 Fr. 1023b \$50 1914 Red Seal Federal Reserve Note PMG Choice Very Fine 35.

The Track & Price census indicates 21 known examples for this "b" type San Francisco Red Seal. No uncirculated example has ever auctioned, and in fact, only one third party graded uncirculated example exists. In 2007 a third party 53 auctioned for \$10,350. This currently offered 35 is accurately graded, but looks so very much nicer than the assigned grade would imply. The design is surrounded by broad, almost perfectly even, margins and the colors are equal to what one would expect to find on an uncirculated piece. A highly important note. (12,500-up)

Starting Bid: \$6,250



21634 Fr. 1035 \$50 1914 Federal Reserve Note PMG Choice About Unc 58.

A boldly inked and well margined example of this Philadelphia \$50 that certainly appears new in its third party holder. (1,500-up)
Starting Bid: \$750



21637 Fr. 1056 \$50 1914 Federal Reserve Note PCGS Choice About New 58PPQ.

The first of two identical Minneapolis blue seal fifties that are separated by a single serial number. (1,500-up)
Starting Bid: \$750



21635 Fr. 1039a \$50 1914 Federal Reserve Note PMG About Uncirculated 53.

Not a terribly scarce note overall, but finding a pleasing example in a higher grade proves daunting. Bright, well margined, and plenty of eye appeal best describe this Cleveland \$50 FRN. (1,500-up)
Starting Bid: \$750



21638 Fr. 1056 \$50 1914 Federal Reserve Note PCGS Choice About New 58PPQ.

A high end About Uncirculated Minneapolis district Blue Seal \$50 FRN. Very well centered with a handsome overall appearance. (1,500-up)
Starting Bid: \$750



21636 Fr. 1048 \$50 1914 Federal Reserve Note PCGS About New 50PPQ.

The only other PCGS 50PPQ Fr. 1048 to appear at auction realized \$2,070 in 2014. The current example exhibits embossing and just a couple of vertical folds through the third party holder. (2,000-up)
Starting Bid: \$1,000



21639 Fr. 1066 \$50 1914 Federal Reserve Note PCGS Fine 12.

An extremely rare number, with Track & Price showing only five known examples, with this making six. None have reached the auction market in the last five years. In our Spring 2008 sale of the Tom Flynn collection, a VF30 realized over \$27,000. This note is at the bottom of the census and although it has a number of major flaws, it will fill the bill to cover a nearly unobtainable Friedberg number. (3,000-up)

Starting Bid: \$1,500



21640 Fr. 1071 \$50 1914 Federal Reserve Note PCGS About New 53.

Very nicely margined and with excellent color. The assigned grade is almost certainly correct although we see none of the defects that brought about the low end AU number. Although there are 50 examples listed in the Track & Price census, there is only one third party uncirculated piece and just a few AUs. (3,000-up)

Starting Bid: \$1,500

Well Embossed, Brilliantly Colored, Fully Gem Boston District \$100 Red Seal FRN



21641 Fr. 1072a \$100 1914 Red Seal Federal Reserve Note PCGS Gem New 65.

Only two dozen examples are known of this number, but unlike most rare notes, the majority of the pieces are high end uncirculated examples, coming from a single short run that broke at Memphis in the early 80s. This note is from that run, and like all the others, it's a simply super piece, with strong original embossing, good margins, and ideal colors. We sold the consecutive serial number example in 2002, which was before the grading services. That note realized just short of \$10,000 at that time. It appears that the entire hoard is now on the market as no new serial numbers have been recorded in at least fifteen years. With the census stabilized and the demand for high quality notes ever increasing, prices have risen very dramatically. By 2008 several other 65s auctioned for over \$60,000. That number is no longer realistic, but at about two thirds of that this note should prove to be a good value. We would anticipate a realization right around... (35,000-up)

Starting Bid: \$17,500

21642 Fr. 1076a \$100 1914 Red Seal Federal Reserve Note PMG Very Good 10 Net.

Not a thing of beauty, but this well circulated Richmond Red Seal is a new addition to the census of a mere 20 pieces reported for this Friedberg number. Bearing low three-digit serial number E461A, it does retain decent color for the grade but does have a couple of long tape-repaired tears. (2,000-up)
Starting Bid: \$1,000

Rare Friedberg 1079b One of Only Eighteen Examples Known to Exist



21643 Fr. 1079b \$100 1914 Red Seal Federal Reserve Note PMG Very Fine 30.

An ideal example of the grade, absolutely problem free and with its original paper quality remaining in spite of its accurately assigned VF30 grade. It is a legitimately rare number, with only 18 pieces in the Track & Price census. This number was missing from Tom Flynn's incredible collection of high denomination Red Seal Feds. (12,500-up)
Starting Bid: \$6,250

One of Only Ten Known Examples of This Kansas City Red Seal FRN



21644 Fr. 1081a \$100 1914 Red Seal Federal Reserve Note PCGS Very Fine 30.

With the appearance of this handsome Kansas City Red Seal Fed, the Track & Price census will rise to an even ten. PCGS has italicized the 30 grade and commented, "Minor Restorations," although we are unable to find them after close inspection. They are generally correct and probably are again, but the alluded to minor restoration must be truly minor. The only high grade example that Track & Price shows was called Unc on four separate occasions in the 1990s and has not been seen since. We know what we called Unc in the 1990s and the chances of the note grading Unc in a third party holder are remote. This 30 has all of its original embossing and virtually no signs of circulation soil, just a few folds. This number was missing from the Flynn Collection, but we did sell one graded 35 Net five months after the Flynn sale in our Long Beach auction. By then, the Red Seal Fed market had already entered its several year slide and the note still realized \$18,400. That is probably right around what this piece will achieve this evening. (17,500-up)

Starting Bid: \$8,750



21645 Fr. 1087 \$100 1914 Federal Reserve Note PCGS Extremely Fine 40.

A deceptively scarce \$100 FRN with only 51 examples listed in the census. Just three very light folds are found on this bright, well margined piece that has the initial look of a New note within its holder.

From the Craig Forrest Collection (1,750-up)

Starting Bid: \$875



21646 Fr. 1088 \$100 1914 Federal Reserve Note PMG Choice Uncirculated 64.

A delightful plate letter C note with more than ample top and bottom margins. This is the first auction appearance for this Fr. 1088 that we know about. (3,000-up)

Starting Bid: \$1,500

21647 Fr. 1099 \$100 1914 Federal Reserve Note PMG Choice Very Fine 35.

A well margined and evenly circulated example of this scarce Cleveland \$100 that has just 73 examples listed in the latest Track & Price census. PMG included a comment about an unobtrusive edge tear that can be seen in the top margin. (1,000-up)

Starting Bid: \$500

Well Margined Atlanta District Gem \$100 Blue Seal



21648 Fr. 1104 \$100 1914 Federal Reserve Note PCGS Gem New 66PPQ. Friedberg 1104 is the note to focus on if you are looking for a truly high grade \$100 Fed. A small group of these grading 65, 66 and 67 came out a number of years ago and changed the pricing structure for high end C-notes. (5,000-up)
Starting Bid: \$2,500



21649 Fr. 1110 \$100 1914 Federal Reserve Note PMG Very Fine 30 EPQ.

A \$100 with light folds that earned the EPQ grade modifier. (1,250-up)

Starting Bid: \$625

Gem Minneapolis 1914 \$100 Federal Reserve Note



21650 Fr. 1116 \$100 1914 Federal Reserve Note PCGS Gem New 65.

There is clearly an unseen minor problem somewhere as the note looks higher grade than the assigned 65 and the lack of a PPQ is also rather puzzling. From the standpoint of eye appeal, this is as nice a Minneapolis \$100 as we can ever recall handling. Track & Price shows a total of 61 examples known, with only one third party uncirculated note having reached the auction block. That piece was a 64, which makes this the highest third party example of an Fr. 1116 to have ever auctioned. The 64 realized over \$6,000 in 2012. (7,500-up)

Starting Bid: \$3,700



21651 Fr. 1116 \$100 1914 Federal Reserve Note PMG Very Fine 30. This popular Minneapolis district note is a better signature combination with barely five dozen notes known, none of which have crossed the auction block in almost two years. In our 2016 Central States auction, a PMG Very Fine 20 example realized \$940. (1,250-up)
Starting Bid: \$625

21652 Fr. 1130 \$100 1914 Federal Reserve Note PMG Very Fine 30. A better Friedberg number for the \$100 FRNs with 88 notes in the latest census. This well margined and sharply inked example faces up quite nicely for the grade but it does have a couple of small erasure scuffs, which PMG has mentioned although they have not net graded the note. (1,000-up)
Starting Bid: \$500

Handsome \$500 Federal Reserve Note Graded Very Fine 25 Premium Paper Quality by PCGS



21653 Fr. 1132 \$500 1918 Federal Reserve Note PCGS Very Fine 25PPQ. A well margined and bright Chicago \$500 which appears to have its correct PCGS assigned grade. There has been no lessening of demand for large size high denomination examples in recent years. They have a certain mystique that even causes the most jaded to stop and take notice. One must realize that high denomination notes of this era represented a tremendous amount of purchasing power. In fact, during the 1920s this \$500 note and another \$80 could have bought two brand new Ford Model T's. Most of today's survivors can thank happenstance for their very existence as there was not any concerted effort to save these majestic notes. Very many, if not most, of these mid-grade \$500 Feds are in Apparent holders; they seem to have been a magnet for pinning, writing, spindling, and various mangling. This note has escaped all of those value-reducing horrors, and has earned PCGS's important PPQ qualifier. (22,500-up)
Starting Bid: \$11,000

GOLD CERTIFICATES



21654 Fr. 1171 \$10 1907 Gold Certificate PCGS Very Choice New 64PPQ.

Fully margined with bright and attractive paper. The embossing is as bold as one will find for the type and the golden-orange colors on front and back are vivid. (2,000-up)

Starting Bid: \$1,000



21655 Fr. 1173 \$10 1922 Gold Certificate PMG Choice Uncirculated 64.

A well margined example of this popular \$10 Gold with bright, white paper and ideal color on both face and back. (1,000-up)

Starting Bid: \$500



21656 Fr. 1173★ \$10 1922 Gold Certificate PCGS About New 50PPQ.

Paper originality is easily observed on this charming \$10 Gold star that last crossed the auction block 15 years ago. (1,700-up)

Starting Bid: \$850



21657 Fr. 1173a \$10 1922 Gold Certificate PCGS Choice About New 58PPQ.

An example of the many times scarcer small serial number variety as the large serial number Fr. 1173 outnumbers 1173a in Track & Price by close to 30 to 1. This is a note with nice color on both sides and natural paper wave that is housed in a special PCGS holder with a yellow label. The 38th Director of the Mint Edmund C. Moy signed his name in ink on the label at top center. (1,250-up)

Starting Bid: \$625



21658 Fr. 1173a \$10 1922 Gold Certificate PMG Choice About Unc 58.

There is a light bend running on an angle from the right edge through the right hand serial number. That undoubtedly caused the 58 grade. Save for that, this note is a 65 or 66. It is also the far scarcer small serial number variety. An absolutely gorgeous example with brilliant color and board-walk margins. (1,250-up)

Starting Bid: \$625



21659 Fr. 1174 \$20 1882 Gold Certificate PMG Choice Fine 15 Net.
A note we last saw at our September 2001 auction in Sharonville, Ohio. It is very well margined and has retained considerably more color than one would expect for the grade. This is a rare Friedberg number as Track & Price has only 22 serial numbers accounted for in its database. The net grade is due to being repaired. (3,000-up)
Starting Bid: \$1,500



21661 Fr. 1178 \$20 1882 Gold Certificate PMG Very Fine 25.
A \$20 Gold from both the final and type number for this design. This example sports a comment free third party label, too. (1,250-up)
Starting Bid: \$625



21660 Fr. 1178 \$20 1882 Gold Certificate PMG Very Fine 25.
Nicely margined and overall pretty much exactly what one would expect for the assigned 25 grade. The note has no outstanding attributes and no detriments of any kind, just a VF 25 period. (1,250-up)
Starting Bid: \$625

Lovely and Original \$20 Technicolor



21662 Fr. 1180 \$20 1905 Gold Certificate PCGS About New 53PPQ.

This 53PPQ Technicolor \$20 has the look of a Choice New example with original embossing, excellent margins, and bright flashy color. While we do not doubt the accuracy of the grade, the note appears 63 or better. About Uncirculated graded 1180s are scarce, and Uncirculated examples quite expensive. This is the last AU example to be offered with a high water mark of \$19,975 back in 2014. (20,000-up)

Starting Bid: \$10,000

PMG VF 35 Technicolor \$20 Gold



21663 Fr. 1180 \$20 1905 Gold Certificate PMG Choice Very Fine 35.

A desirable example of this very popular two Friedberg number design that has one of the better sobriquets in the paper money hobby. The use of red, yellow, and black ink on the face of these \$20s led to them acquiring the “Technicolor” nickname. The Gold Certificate Friedberg numbers of 1179 and 1180 were current in the latter half of the first decade of the 20th century, while “technicolor” as a color motion picture process was invented in 1916. “Technicolor” would go on to make steady inroads into the film industry over the next several decades. As United States paper money collecting was also in its infancy at this time, one astute collector from the era was able to make an analogy between these colorful notes and color film and that appropriate pet name has remained in use ever since. The piece in this lot is at the very top of the VF grade and it is certainly a nice representative for both the grade and design. (6,000-up)

Starting Bid: \$3,000

21664 Fr. 1180 \$20 1905 Gold Certificate PMG Fine 12.

An example of a Technicolor note for the collector wanting a mid-grade specimen that does not break the bank. An internal split is mentioned on the third party label. (1,000-up)

Starting Bid: \$500



21665 Fr. 1183 \$20 1906 Gold Certificate PCGS Choice About New 58.

Excellent color on both sides is observed on this \$20 Gold that has just a slight trace of handling. We had another PCGS 58 Fr. 1183 claim a winning bid of \$2,232.50 two years ago. (2,250-up)

Starting Bid: \$1,100



21666 Fr. 1183 \$20 1906 Gold Certificate PCGS Choice About New 55PPQ.

Excellent color and original paper surfaces are characteristics of this \$20 Gold. (1,500-up)

Starting Bid: \$750



21667 Fr. 1186 \$20 1906 Gold Certificate PMG Choice Uncirculated 64.

Quite elusive in this grade range and beyond, this note displays deeply printed inks and the back printing is quite vibrant. With a bit better centering, this note would have been an absolute Gem. (2,500-up)

Starting Bid: \$1,250



21668 Fr. 1187 \$20 1922 Gold Certificate PMG Choice Uncirculated 63 EPQ.

The years 2017 and 2018 have seen Fr. 1187 notes at this exact PMG grade in our auctions realize prices in the \$1,380 to \$1,645 range. (1,500-up)

Starting Bid: \$750



21669 Fr. 1187 \$20 1922 Gold Certificate PCGS Choice New 63PPQ.

Crispy paper, bold embossing, and blazing golden orange overprint are noted. (1,500-up)

Starting Bid: \$750



21670 Fr. 1187 \$20 1922 Gold Certificate PCGS Choice About New 58PPQ.

We spot a tiny corner tip fold at the upper right that might account for the About New 58PPQ grade, but the highlight of this piece does not lie in its technical grade, but in its incredibly superior color and eye appeal. If you love currency, glance at this note at lot viewing even if you have no particular interest in the type. It is really worth seeing. (1,250-up)

Starting Bid: \$625



21671 Fr. 1194 \$50 1882 Gold Certificate PMG Fine 12.

A scarce \$50 1882 Gold with Track & Price standing at only 46 pieces not counting this new discovery. It has earned itself a comment free holder. The last example that we offered at this third party grade was a PCGS Fine 12 note that realized \$1,320 last April. (1,500-up)

Starting Bid: \$750



21672 Fr. 1195 \$50 1882 Gold Certificate PCGS Very Fine 25.
A much scarcer number of this 1882 \$50 Gold Certificate. Track & Price lists only 55 examples compared to over 220 Fr. 1197s. The note is a letter perfect VF that looks to us to be a touch conservatively graded at the 25 level. The colors are spectacular and the paper surfaces strictly original with the embossing still visible in spite of the note's circulation. (2,000-up)
Starting Bid: \$1,000



21675 Fr. 1197 \$50 1882 Gold Certificate PMG Very Fine 30.
A picture perfect example of the Very Fine 30 grade. The colors are incredible for a circulated note and the paper remains quite bright. (2,200-up)
Starting Bid: \$1,100



21673 Fr. 1195 \$50 1882 Gold Certificate PMG Very Fine 20.
A \$50 Gold that is one of only 56 Fr. 1195 notes enumerated by Track & Price. Pinholes are cited on the back label. We had a PMG VF 25 Net example close at \$1,560 last April. (1,500-up)
Starting Bid: \$750



21676 Fr. 1197 \$50 1882 Gold Certificate PMG Very Fine 30 Net.
The final Friedberg number for this design. The net grade is for being repaired. The only repair that we can find while "candling" the note before a light source is small and restricted to the margins at the upper left corner tip. (2,000-up)
Starting Bid: \$1,000



21674 Fr. 1197 \$50 1882 Gold Certificate PMG Very Fine 30.
The final Friedberg number for this rare design that is composed of a dozen numbers with only Fr. 1193, 1195, and 1197 having populations above 50 reported in Track & Price. This example is in a comment free holder. Our close scrutiny of this \$50 returns a verdict of a superior example for the third party grade. (2,200-up)
Starting Bid: \$1,100



21677 Fr. 1197 \$50 1882 Gold Certificate PMG Very Fine 25.
A nice example for the grade of this final Friedberg number for the design. It has nary a foible listed on the back label. (2,000-up)
Starting Bid: \$1,000



21678 Fr. 1199 \$50 1913 Gold Certificate PMG Extremely Fine 40 EPQ.

These 1913 \$50 Golds are many times rarer than the similar appearing 1922 Series. This one has amazing color for a 40, with virtually no circulation soil, bright paper, and full ink color, including the back which generally tended to fade immediately upon entering circulation. A very nice example which has clearly earned the assigned Exceptional Paper Quality comment. (3,000-up)

Starting Bid: \$1,500



21679 Fr. 1200 \$50 1922 Gold Certificate PCGS Extremely Fine 40.

Bright and nicely centered, this pretty \$50 Gold Certificate is just the kind of high end barely circulated note which every collector desires to own.

From the Bendett Fellowship Collection (1,750-up)

Starting Bid: \$875



21680 Fr. 1200 \$50 1922 Gold Certificate PMG Choice Very Fine 35.

A well margined all the way around \$50 Gold that also exhibits ideal color. The year 2018 has seen us auction two other Fr. 1200 examples at the PMG VF 35 grade. They have brought prices of \$1,080 and \$1,320. (1,250-up)

Starting Bid: \$625



21681 Fr. 1200a \$50 1922 Mule Gold Certificate PMG Very Fine 30.

PMG has included the lower case "a" which significantly indicates this as being the far scarcer small serial number variety. They have also included the lower case "m" indicating the note is a Mule bearing a back plate number not originally intended for this signature combination. More importantly than those accurate, but somewhat mundane varietal indicators is the fact that this is quite a nice note for the assigned 30 grade. Wholly problem free. Friedberg 1200a is a truly scarce number with only 22 examples known as opposed to the large signature variety which is a very common note with over 1,500 pieces recorded. (1,750-up)

Starting Bid: \$875

21682 Fr. 1206 \$100 1882 Gold Certificate PCGS Fine 15.

The grade is accurately assigned, but the note has myriad problems, most of which are mentioned on the holder. The paper also appears soft and the color is less than pleasing. With only 50 known to Track & Price, it is a rare enough number to be acceptable even with its problems. (1,000-up)

Starting Bid: \$500



21683 Fr. 1208 \$100 1882 Gold Certificate PMG Choice Fine 15.

There are 31 examples recorded by Track & Price for this less frequently seen Gold C-note. PMG has accurately commented, "Stained," and the back color is quite faded aside from the stain. Pretty rare, but not terribly pleasing. (1,500-up)

Starting Bid: \$750



21684 Fr. 1209 \$100 1882 Gold Certificate PMG Very Fine 20.
A much better Friedberg number with a population of 52 serials enumerated in Track & Price, but that total is deceptive, as the Federal Reserve Bank of San Francisco possesses ten Fr. 1209 notes and another is part of the Federal Reserve Bank of Philadelphia Collection. Pinholes are observed on this piece. (1,500-up)
Starting Bid: \$750



21685 Fr. 1209 \$100 1882 Gold Certificate PCGS Fine 15.
A few issues such as repairs and splits are mentioned on this otherwise pleasing and colorful note. A tough Friedberg number with just 52 pieces now enumerated in the Track & Price census. (1,250-up)
Starting Bid: \$625



21686 Fr. 1214 \$100 1882 Gold Certificate PCGS Extremely Fine 45.
An exceptionally nice looking example of this Gold Certificate \$100. The original embossing is amazingly pronounced for the grade and the broad margins perfectly frame the brilliantly colored design. A very exceptional XF45 without a hint of a problem or defect. We have no idea what deprived this beauty of the PPQ comment. (3,750-up)
Starting Bid: \$1,850

Charming \$100 Gold Certificate



21687 Fr. 1215 \$100 1922 Gold Certificate PCGS New 62.
A charming note that last appeared at auction at our FUN 2005 sale right before the two major third party grading services were beginning to accept notes. We have now seen this \$100 in both raw and encapsulated states and it has not changed one iota over the intervening 13 years. Our description from 2005 still rings true today, "A perfect Gem save for the top margin, which comes just a hair tight at its right end. The colors are spectacular, including the often faded back, which on this note has the full brilliant orange color of the day it was printed." We see this note as one of the best 62 grade examples that you will ever find.
From the Craig Forrest Collection (5,000-up)
Starting Bid: \$2,500



21688 Fr. 1215 \$100 1922 Gold Certificate PCGS Extremely Fine 45PPQ.
An absolutely incredible looking XF with all of the eye appeal of a perfect Gem. The borders are broad and even all of the way around and the colors as bright as the day the note was printed. The grade is accurate as there is some handling and a few corner folds but this is a very premium XF. (3,500-up)
Starting Bid: \$1,750



21689 Fr. 1215 \$100 1922 Gold Certificate PCGS Very Fine 35.

Although the assigned grade of 35 is dead on accurate, the eye appeal of this \$100 Gold Certificate is that of a full AU. It is wonderfully margined, with fully bright color of the inks and paper. We've seen any number of uncirculated Fr. 1215 notes that did not have the vibrancy of the orange back that this evenly circulated beauty possesses. Exceptional quality for the grade.

From the Bendett Fellowship Collection (2,500-up)

Starting Bid: \$1,250



21692 Fr. 1215 \$100 1922 Gold Certificate PMG Very Fine 30.

An evenly circulated \$100 Gold in a comment free holder that has a superior look for the grade. Overall, it is an excellent example for either a type collection or for the collector whose pursuits are more in depth. The last Fr. 1215 that we auctioned in a comment free PMG 30 holder brought \$1,620 last January. (1,250-up)

Starting Bid: \$625



21690 Fr. 1215 \$100 1922 Gold Certificate PMG Choice Very Fine 35.

Broad margins and excellent color retention for the accurately assigned grade. We were inclined to call this an ideal VF 35, but PMG has pointed out a minor repair which we have indeed located and though the note is short of ideal it is still a very nice VF. (2,500-up)

Starting Bid: \$1,250



21693 Fr. 1215 \$100 1922 Gold Certificate PMG Very Fine 30.

Friedberg 1215 is the most available number of \$100 Gold Certificates, making it the ideal piece to add to a type set. The 30 grade seems correct to us and the ink and paper colors are both average or slightly above for that grade.

From the Bendett Fellowship Collection (1,250-up)

Starting Bid: \$625



21691 Fr. 1215 \$100 1922 Gold Certificate PMG Very Fine 30.

An evenly circulated on both sides example that is nice for the grade even with a couple of pinholes. (1,250-up)

Starting Bid: \$625

21694 Fr. 1215 \$100 1922 Gold Certificate PCGS Very Fine 25.

An evenly circulated and problem free example of this popular \$100 Gold that exhibits attractive color on both face and back. (1,000-up)

Starting Bid: \$500



21695 Fr. 1225a \$10,000 1900 Gold Certificate PMG Choice Extremely Fine 45.

Friedberg 1225a is a rare number for this unredeemable design as the Chambliss-Hessler reference reports only six. The serial on this example is E2814 and the serial number range for Fr. 1225a is E1 - E36000. The note is made payable to the Merchants National Bank of Baltimore. It also has an, "Asst. Treasurer, U.S. Baltimore Paid Jan 23 1901" rubber stamping. The comments on the third paper label are cancelled, stained, and thinning. Nonetheless, it is still rare. (5,000-up)

Starting Bid: \$2,500



21697 Fr. 1225h \$10,000 1900 Gold Certificate PMG About Uncirculated 55.

This unredeemable and uniface note was not intended for general circulation, but was used within the Federal Reserve System. It has the usual roulette cancellation at far left that you almost always see on Fr. 1225h pieces. The back label states that the note is water stained. This remark places it at the five alarm Washington, DC Old Post Office fire on the night of December 13, 1935. Firefighters tossed many of these notes along with other combustible material from the windows of a large filing room on the sixth floor. The lucky onlookers below were able to pick the notes up and go on their way. For further details on this conflagration and its aftermath, see "Add a Fr. 1225 Gold Certificate to Your Collection," *Paper Money*, Society of Paper Money Collectors, September/October 2009, Whole No. 263, pages 382-83.

From the Bendett Fellowship Collection (3,000-up)

Starting Bid: \$1,500



21696 Fr. 1225d \$10,000 1900 Gold Certificate PCGS Very Fine 30.

A rare Friedberg number for this unredeemable design as the vast majority of examples of this type are Fr. 1225h's. The 21st edition of the Friedberg reference states there are a meager three known and they state "Rare" with a single auction price listed, another Very Fine 30 that we sold in our 2017 Central States auction for \$6,462.50. Track & Price lists two serial numbers in their census. This example is a third serial number and was originally payable to the State Bank of Chicago and bears the handwritten date of April 3, 1912, less than two weeks before the Titanic sank. Many of the Fr. 1225a's through 1225g's were made payable to national banks. The usual hole punch and roulette cancels found on this design are present. The italicized grade is due to "Small Edge Repairs and Minor Stains." (5,000-up)

Starting Bid: \$2,500

End of Session Four

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HERITAGE
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SESSION FIVE

CONTINENTAL CURRENCY

21698 Continental Currency May 10, 1775 \$3 PMG About Uncirculated 53 EPQ.

This \$3 bill has the emblem of an eagle and heron fighting surrounded by the motto is *EXITUS IN DUBIO EST* (The outcome is in doubt). The nature scene on the back is a skeletonized maple leaf. (750-up)

Starting Bid: \$370



21699 Continental Currency May 10, 1775 \$5 PMG Uncirculated 62 EPQ.

This early continental has bold signatures of William Jackson in black and Andrew Bunner. Printed by Hall and Sellers, the back has a nature print. (900-up)

Starting Bid: \$450

21700 Continental Currency May 10, 1775 \$30 PMG Choice About Unc 58 EPQ.

This is an example of the the first notes using the twin emblem back with motifs sketched by Benjamin Franklin. The signatures are bold and the printing is sharp. (750-up)

Starting Bid: \$370

21701 Continental Currency May 10, 1775 \$30 PMG Extremely Fine 40.

Another example of the twin design on the back that was sketched by Benjamin Franklin. This one boldly signed and has four full margins. (350-up)

Starting Bid: \$175

21702 Continental Currency November 29, 1775 \$2 PCGS New 61.

One of the higher third party graded examples of this note that we have been able to offer. Minor mounting remnants on the back account for the apparent grade with "minor" being the key word. We have sold this note twice before, once for \$705 and more recently for just over \$300. Both numbers are anomalies, with the real value somewhere in between. (500-up)

Starting Bid: \$250



21703 Continental Currency November 29, 1775 \$8 PMG Choice About Unc 58 EPQ.

Four full, even margins are seen on this note with the harp vignette. The signatures of John Ord and Matthew Clarkson are bold. (600-up)

Starting Bid: \$300

21704 Continental Currency February 17, 1776 \$1/3 PCGS Very Fine 25.

Due to its connection with the Fugio Cent and the design elements that were suggested by Benjamin Franklin, this design type, although not rare, has remained one of the most highly collectible Continental issues. This moderately circulated example has plate letter A.

From the Bendett Fellowship Collection (400-up)

Starting Bid: \$200

21705 Continental Currency February 17, 1776 \$5 PMG Choice About Unc 58 EPQ.

William Coats and John Williams signed this sharply printed note that also has a nature print of betony and sage leaves on the back. (750-up)

Starting Bid: \$370

21706 Continental Currency February 17, 1776 \$8 PMG About Uncirculated 55 EPQ.

A harp with thirteen strings representing the thirteen original colonies surrounded by the motto *Majora Minoribus Consonnat* (The large colonies and the small colonies are in harmony) is on the face of this continental. The signatures and serial number remain bold. (600-up)

Starting Bid: \$300

21707 Continental Currency May 9, 1776 \$4 PMG About Uncirculated 50 EPQ.

The vignette of a wild boar charging a spear, with the motto *AUT MORS AUT VITA DECORA* (Either death or an honorable life). The nature print back is strong. The signatures of Coombe and S. Morris are at the lower left with Coombe strong and Morris' in red beginning to fade. (600-up)

Starting Bid: \$300

21708 Continental Currency May 9, 1776 \$7 PMG About Uncirculated 55 EPQ.

A severe storm at sea with the motto *SERENABIT* (It will be calm) is present on the face. The serial number is in red as is one of the signatures. Both plus the other signature in black are bold. (275-up)

21709 Continental Currency July 22, 1776 \$7 PCGS Extremely Fine 40.

A severe storm rages at sea on this note which has sharp printing and bold signatures. (400-up)

Starting Bid: \$200

21710 Continental Currency July 22, 1776 \$30 Contemporary Counterfeit PCGS Choice About New 55.

From the John J. Ford, Jr. Collection. In our 2009 auction of the Midnight Ride Collection, a Contemporary Counterfeit in a PMG 53 holder brought \$546 and this note is its superior. Both of the forged signatures are dark and the note has excellent detail with just a hint of circulation evident.

From the Cherry Blossom Collection (500-up)

Starting Bid: \$250

21711 Continental Currency July 22, 1776 \$30 Contemporary Counterfeit PMG About Uncirculated 53.

A superior example of this Continental Counterfeit that we last offered as part of the Midnight Ride collection in 2009. Both forged signatures are dark and clear and the note is a deceptive enough counterfeit to easily deceive most of today's collectors and dealers.

From the Cherry Blossom Collection (500-up)

Starting Bid: \$250

21712 Continental Currency November 2, 1776 \$7 PMG About Uncirculated 55 EPQ.

Moses Young and George Patterson signed this note with a vignette of a sea storm on the face and a nature scene of a buttercup on the back. (600-up)

Starting Bid: \$300

21713 Continental Currency September 26, 1778 \$8 Blue Counterfeit Detector PMG Choice Uncirculated 64 EPQ.

A well-printed counterfeit detector note from this series. The harp emblem is very bold and this pretty example displays three large margins. PMG has added the comments, "Exceptional Paper Quality, Embossing & Color," to the back of its holder.

From the Cherry Blossom Collection (300-up)

Starting Bid: \$150

21714 Continental Currency September 26, 1778 \$8 PMG Choice About Unc 58 EPQ.

A boldly signed and well printed example of this popular \$8 note that exhibits no readily visible evidence of circulation within its holder.

From the Cherry Blossom Collection (300-up)

Starting Bid: \$150

21715 Continental Currency September 26, 1778 \$20 PMG About Uncirculated 55.

The wind is personified as a large face creating waves with his strength with the motto *VI CONCITATE* (Driven by force) above. Strong signatures in red and black and four full margins make this an attractive note. (275-up)



21716 Continental Currency September 26, 1778 \$30 PMG Choice About Unc 58.

Si Recte Facies (If you act righteously you will be honored after death) is the motto surrounding the central vignette of a wreath on a pedestal of this note from the next to last Continental issue. It is well printed and only very lightly circulated. (500-up)

Starting Bid: \$250

21717 Continental Currency September 26, 1778 \$40 PMG Choice About Unc 58.

The red ink serial number and signature along with the black ink signature remain dark on this example. The back label of this note states, "Great Embossing." It also mentions that this piece was once hinged.

From the Cherry Blossom Collection (400-up)

Starting Bid: \$200

21718 Continental Currency January 14, 1779 \$1-\$2 Blue Counterfeit Detector Uncut Pair PCGS About New 53.

Only the first blue counterfeit detector uncut pair that we have offered on the 1779 issue and also only the second for the entire run of Continental Currency. Small edge tears and falsely numbered are stated on the third party label. (500-up)

Starting Bid: \$250

21719 Continental Currency January 14, 1779 \$1 PMG Extremely Fine 40 EPQ.

A lightly handled example cut from the sheet and retaining its selvage. (300-up)

Starting Bid: \$150

21720 Continental Currency January 14, 1779 \$5 PMG About Uncirculated 55 EPQ.

Printed in black and red, this note is from the last series of Continentals. Two bold signatures, one in black and one in red are present. Selvage at the bottom indicates this note is from the bottom of the sheet.

From the Bendett Fellowship Collection (400-up)

Starting Bid: \$200

21721 Continental Currency January 14, 1779 \$35 PCGS Choice New 63PPQ.

A pleasing note displaying nice original paper and decent margins for the grade. (650-up)

Starting Bid: \$320



21722 Continental Currency January 14, 1779 \$45 PMG Choice About Unc 58 EPQ.

The central vignette features beehives protected by a shed. The motto *SIC FLORET RESPUBLICA* (Thus let the nation flourish) circles around. Four full margins are present. Very well printed, with striking red color in the border. (750-up)
Starting Bid: \$370

21723 Continental Currency January 14, 1779 \$55 PMG Choice About Unc 58.

A pretty example of this odd denomination note that is found only in the final issue of Continentals, it exhibits excellent color and bold signatures. PMG has added the comment hinged to its holder of this pleasing \$55 note and any evidence of hinging is not readily apparent.
From the Cherry Blossom Collection (500-up)
Starting Bid: \$250

21724 Continental Currency January 14, 1779 \$55 PMG About Uncirculated 55 EPQ.

The sun coming out after a storm with the motto *POST NUBILA PHOEBUS* (After dark clouds comes the sun) are on the face. The sun emanates red rays across the sea. Very strong signatures and four full margins remain. (500-up)
Starting Bid: \$250

COLONIAL NOTES

CONNECTICUT

21725 Connecticut June 1, 1773 20s PMG About Uncirculated 50 EPQ.

This is both the highest graded PMG example and the highest graded to take part in any of our auctions. There are also no equals in either case.
From the Cherry Blossom Collection (600-up)
Starting Bid: \$300

21726 Connecticut May 10, 1775 40s PMG Gem Uncirculated 65 EPQ.

All Connecticut Colonials from this era are rather common slash or hole cancelled and quite scarce uncanceled. This nice piece is clearly uncanceled. Nicely margined with three strong red signatures and good original embossing, which has earned this piece PMG's Exceptional Paper Quality comment.
From the Cherry Blossom Collection (500-up)
Starting Bid: \$250

21727 Connecticut June 7, 1776 1s PMG Choice Uncirculated 64.

The highest graded by either service, this note has bright paper, good embossing and four full margins. Thomas Seymour's signature is fine but bold. (750-up)
Starting Bid: \$370

21728 Connecticut June 7, 1776 15s PMG Choice Uncirculated 63.
 A long slit cancel is present, but does not negatively impact the design. This is the only Uncirculated note graded by either service. The paper is bright, the printing bold and four full margins are present. (1,000-up)
Starting Bid: \$500

21729 Connecticut June 19, 1776 1s 3d PCGS Very Choice New 64PPQ.

Slit cancelled, this Connecticut note was signed on the back by J. Jeffrey as register. (500-up)
Starting Bid: \$250

21730 Connecticut June 19, 1776 1s 6d PMG Choice Uncirculated 64.
 A very common issue when canceled, but uncanceled examples, particularly in higher grades, are quite rare. The embossing is quite bold on this well margined, near-Gem example.
From the Cherry Blossom Collection (500-up)
Starting Bid: \$250



21731 Connecticut June 19, 1776 5s Uncancelled PMG Choice Uncirculated 64 EPQ.

A charming note with bold printing, mountainous embossing, white paper, and a dark signature. It is also uncanceled and therefore so much more scarce and desirable. The combined statistics of the two major grading services show that they have graded only three equal and two higher. The latest example that we auctioned was a PCGS 63PPQ and it realized \$552 last February.
From the Cherry Blossom Collection (750-up)
Starting Bid: \$370



21732 Connecticut October 11, 1777 3d PMG Gem Uncirculated 66 EPQ.

While high grade uncanceled examples from the 1776 issues are relatively common, these small change notes are much more rare. These were almost always slash cancelled and to find a nice, well signed and boldly printed example without cancel is a real treat. This is the sole finest graded example by either service and certainly the nicest example we have offered.
From the Cherry Blossom Collection (750-up)
Starting Bid: \$370

21733 Connecticut October 11, 1777 7d PMG Gem Uncirculated 65 EPQ.

These 1777 small change notes are actually *far* scarcer than their older cousins from the 1775 and 1776 issues. This one is very well margined, well signed, and wonderfully embossed.

From the Cherry Blossom Collection (400-up)

Starting Bid: \$200

21734 Connecticut July 1, 1780 5s PCGS About New 50.

The last couple of uncanceled examples that we have sold realized between \$500-\$700 each. Stunning print quality and bright paper surfaces add to the visual impact of this note. So many of these are cancelled in one form or another that when a high grade, problem free piece comes along it is highly sought after by collectors.

From the Cherry Blossom Collection (500-up)

Starting Bid: \$250

21735 Connecticut July 1, 1780 40s PCGS Choice About New 55PPQ.

This final Connecticut issue is the most difficult to locate in uncanceled condition. Neither Friedberg nor Newman lists any notes from this issue in uncanceled condition. Newman simply refers to them as rare, and Friedberg as very rare. The note itself is a most attractive AU, with the typical close margins seen on these final Connecticut issues.

From the Cherry Blossom Collection (500-up)

Starting Bid: \$250

21736 (Connecticut) Interest Certificates Various Amounts July 1789 Anderson CT-UNL Uncut Sheet of Four Choice About New.

Oliver Wolcott is the comptroller on this example that exhibits minor handling.

From the Cherry Blossom Collection (250-up)

21737 (Connecticut) Interest Certificates Various Amounts Dec. 1790 Anderson CT-UNL Uncut Sheet of Four About New.

The only handling observed is a fold just inside the left edge on this Ralph Pomeroy example.

From the Cherry Blossom Collection (200-up)

21738 (Connecticut) Interest Certificates Various Amounts 1790-91 Anderson CT-UNL Uncut Sheet of Four About New.

Ralph Pomeroy is the comptroller on this sheet. The left edge shows handling.

From the Cherry Blossom Collection (200-up)

21739 (Connecticut) Debenture Certificates Various Amounts 1790-91 Anderson CT-UNL Uncut Sheet of Six Very Fine-Extremely Fine.

Peter Colt is the Treasurer on the six receipts printed on this sheet dated January 14, 1791.

From the Cherry Blossom Collection (200-up)

21740 Connecticut Committee Pay Table Request and Response Certificate April 14, 1783 Very Fine.

Private Dudley was wanting his state notes for serving in the 4th Connecticut Regiment during the year of 1781, therefore this certificate was filed. This example comes with a Darvick Certificate of Authenticity certifying the legitimacy of the signatures of Colonel Heman Swift and Private Zebulon Dudley. A few small internal splits along folds are observed.

From the Cherry Blossom Collection (200-up)

DELAWARE

21741 Delaware May 31, 1760 50s PCGS Fine 15.

A vertical format example of the highest denomination from this seldom encountered series of notes printed by B. Franklin and D. Hall. The face has two color (red and black) printing and the back uses a nature print design. This example has strong signatures. The third party grading service has noted splits, a repair at the center and stains on the holder. (750-up)

Starting Bid: \$370

21742 Delaware January 1, 1776 10s PMG Gem Uncirculated 65 EPQ.

Solid margins all around with good signatures, fresh, original embossing, and loads of eye appeal. Not a rare note, but challenging to find this nice.

From the Cherry Blossom Collection (500-up)

Starting Bid: \$250

21743 Delaware January 1, 1776 20s PMG Gem Uncirculated 65 EPQ.

A Gem example of this attractive Colonial issue. The sheath-of-wheat design on the back is sharply printed, the signatures are bold, and the margins are quite ample.

From the Cherry Blossom Collection (400-up)

Starting Bid: \$200

21744 Delaware May 1, 1777 6d PMG Gem Uncirculated 65 EPQ.

As a type, 1777 Delawares are far scarcer than the 1776 issue. A small group of high grade pieces appeared a number of years ago, including this hugely margined and well signed example.

From the Cherry Blossom Collection (600-up)

Starting Bid: \$300



21745 Delaware May 1, 1777 9d PMG Gem Uncirculated 66 EPQ.

Beautiful paper surfaces, wide margins, a bold signature, and mica flakes add to the eye appeal of this lovely Delaware colonial.

From the Cherry Blossom Collection (800-up)

Starting Bid: \$400

GEORGIA

21746 Georgia 1776 - Ornaments instead of denomination on right 2s 6d PMG Very Fine 25.

A well printed and well signed note, the horse vignette displays great detail. This is the variety that is not as wide and has ornaments at right instead of the denomination appearing at both the left and right ends. A corner repair has been noted by PMG, however the repair was well executed.

From the Cherry Blossom Collection (600-up)

Starting Bid: \$300

21747 Georgia 1776 £1 PMG Very Fine 20 Net.

The signatures and the colors are superior to what is normally seen for this issue. The repairs, seen at the top and bottom margins near center, were cited by PMG as the reason for the net grade and, while certainly present, they are well executed and not distracting.

From the Cherry Blossom Collection (800-up)

Starting Bid: \$400

21748 Georgia 1776 \$1/4 PMG Choice Extremely Fine 45.

An extremely nice example of this Fractional dollar-denomination note that, most importantly, is wholly free of problems. The margins are outstanding all around, and all three signatures are clean and clear.

From the Cherry Blossom Collection (800-up)

Starting Bid: \$400

21749 Georgia 1776 \$1/4 PMG Very Fine 30.

All three signatures are dark and clear, as is the serial number 7630. This is a solid, problem free and very well margined note that certainly looks to us as though it has been graded quite conservatively. There are only two denominations for this 1776 Fractional Dollar issue. This quarter-dollar note is the lower of those two.

From the Bendett Fellowship Collection (400-up)

Starting Bid: \$200

21750 Georgia June 8, 1777 \$1/4 PMG Very Fine 25.

A beautifully margined Georgia Colonial that is free of the near-ubiquitous repairs that are seen on this issue. Both signatures remain clear and the low serial number 123 adds additional interest. Scarce in all grades, and particularly so this nice.

From the Cherry Blossom Collection (600-up)

Starting Bid: \$300

21751 Georgia June 8, 1777 \$2/3 PMG Extremely Fine 40.

Only the second opportunity we have had to offer this tough Georgia Colonial since we sold this piece as part of the Midnight Ride collection in 2009. The soft, thin paper made for nearly universal damage on these low-denomination notes. This one, though it clearly has circulated some, has avoided all the usual splits, chips, tears, etc. It is very nicely margined, bears the low serial number 20 and it has two dark, bold signatures. Nine years ago it fetched \$920, and should approach that number again.

From the Cherry Blossom Collection (800-up)

Starting Bid: \$400



21752 Georgia June 8, 1777 \$3/4 PMG Very Fine 25.

This is the highest denomination of this issue that bore only two signatures; the \$4/5 has three, as does the \$1. All the higher denominations have five. Both of the signatures are bold on this low-serial number 67 example. It is a solid VF, wholly free of the tears and holes that plague this soft-paper issue. This is a very rare denomination that seldom appears at auction.

From the Cherry Blossom Collection (600-up)

Starting Bid: \$300

21753 Georgia June 8, 1777 \$6 PCGS Very Fine 25.

The much scarcer variety with the word "in" in the fourth line printed in black. Black "in" notes from this issue always have very low serial numbers. This example is the lowest we have ever seen, bearing serial number 2. PCGS has pointed out the faded seal and a repaired tear, but this well-signed note does indeed face up like an extremely nice VF.

From the Cherry Blossom Collection (800-up)

Starting Bid: \$400

21754 Georgia September 10, 1777 \$1/2 PMG Extremely Fine 40.

There are three varieties of the \$1/2 note from this issue. This example is the variety with eleven ornaments to the right of the e in the bottom border. These notes were issued to support the Continental troops. An attractive example with good color, the signatures of W. Hohendorf, C.F. Chevalier, and Nehemiah Wade are seen.

From the Cherry Blossom Collection (500-up)

Starting Bid: \$250

21755 Georgia September 10, 1777 \$4/5 PCGS Extremely Fine 45.

A lovely example of this type-set note. The Fractional denominations had either two or three signatures, and this particular \$4/5 has two, W. Hohendorf and N. Wade, both of which are dark and clear. There are seven border varieties for this note and this is variety (d) with floral ornaments in the top and bottom borders and a period after DOL and 4s. This pretty note's only flaw is some minor mounting remnants on the back.

From the Cherry Blossom Collection (500-up)

Starting Bid: \$250

21756 Georgia First of Exchange £200 Dec. 28, 1755 Anderson GA-UNL Very Fine.

An early Georgia item from Savannah with the top margin having three embossed 6d revenue stamps. It refers to itself as a first of exchange and has an elaborate paper and wax seal next to the signatures within. Edge and internal splits are noticed.

From the Cherry Blossom Collection (200-up)

MARYLAND

21757 Maryland 1733 15s PMG Choice Uncirculated 64.

An unissued note with its complete indent tab printed on "MARYLAND" watermarked paper. This is the highest graded example that we have ever offered, it is also the only specimen graded by PMG, and PCGS has also not graded any equal or higher.

From the Cherry Blossom Collection (700-up)

Starting Bid: \$350

21758 Maryland January 1, 1767 \$8 PCGS Apparent Very Fine 30.

The 1767 series is bereft of high grade examples, being represented by a lot of notes in low grade with condition issues. This note, however, is near the top end of notes that have been offered, with solid margins, decent signatures of Couden and Clapham, and few problems (repaired edge splits are noted by PCGS).

From the Cherry Blossom Collection (300-up)

Starting Bid: \$150

21759 Maryland March 1, 1770 \$2/9 PMG About Uncirculated 50 Net.

A pleasing Colonial from our auction of the Midnight Ride collection in 2009 where we said: "... netted down to AU 50 for a split repair, which is at the top center and very nearly unnoticeable. This 1770 Maryland issue - particularly the lower denominations - are seldom seen in decent grade. This \$2/9 is one of the very finest pieces we have seen for any denomination of this issue." Penned upside down on the back bottom margin is, "8 Bills on Maryland." Perhaps, this is a collector's notation from the distant past.

From the Cherry Blossom Collection (600-up)

Starting Bid: \$300



21760 Maryland April 10, 1774 \$1/3 PMG About Uncirculated 55 EPQ.

An exceptional example of this lower fractional denomination note that is rarely found in this state of preservation. Fractional notes from these Maryland issues circulated freely through the channels of commerce and were not really saved for any reason. Rarely found in CU grade, a nice AU is about as close as it gets for the aspiring collector.

From the Cherry Blossom Collection (400-up)

Starting Bid: \$200

21761 Maryland April 10, 1774 \$1/2 PCGS About New 53PPQ.

It appears as though this Maryland colonial was deliberately cut from a sheet as 90+% of the indent at left is present and the other margins are unusually broad. The note bears a contemporary inscription where the number "1774" has been written in the ultra-wide top margin of the face and a presentation of this "Revolutionary Money" appears on the back where Beth gives the note to Miss Piggot.

From the Bendett Fellowship Collection (250-up)

21762 Maryland April 10, 1774 \$2 PCGS Choice About New 58.

Although this is a very common issue in lower grades, these notes are rare above Extremely Fine. They are also quite difficult to find well margined and very challenging to find bright. This note comes about as close as you can get to the fully Uncirculated grade without being there, as there is some corner handling. It is also fully bright and clearly signed and numbered.

From the Cherry Blossom Collection (300-up)

Starting Bid: \$150

21763 Maryland August 14, 1776 \$8 PMG Very Fine 30 Net.

Very scarce in this grade, and a crisp, darkly printed example. This note is well above average for the series and type. A small edge repair has been noted by PMG.

From the Cherry Blossom Collection (200-up)



21766 Massachusetts October 16, 1778 3s PMG Choice Extremely Fine 45.

A very well margined and boldly signed example of this Codfish note that primarily has some corner handling that accounts for the grade. This is a rather scarce denomination and is seldom offered, particularly in the higher grade levels.

From the Cherry Blossom Collection (600-up)

Starting Bid: \$300

21767 Massachusetts October 16, 1778 4s 6d PMG Very Fine 25 Net.

Johnathan Brown's signature is bold on this note with a pine tree on the back and two pillars on the front. The net grade is for being repaired.

From the Bendett Fellowship Collection (400-up)

Starting Bid: \$200

21768 Massachusetts 1779 2s 6d PMG Very Fine 25 Net.

The sun is seen rising on the left side of this note with the pine tree back that was printed by Thomas Fleet. The net grade is due to being stained and repaired.

From the Bendett Fellowship Collection (275-up)

21769 Massachusetts 1779 4s PMG Very Fine 30.

The sun is rising on this nicely margined note with a pine tree on the back and signed boldly by J Brown. Stained, minor repairs is noted on the holder.

From the Bendett Fellowship Collection (400-up)

Starting Bid: \$200

21770 Massachusetts May 5, 1780 \$5 Three Consecutive Examples PMG Choice Uncirculated 64 EPQ.

These are the highest third party graded hole cancelled examples from the 1780 issue that we have been able to offer. (Total: 3 notes) (400-up)

Starting Bid: \$200

21771 Massachusetts May 5, 1780 \$5 PMG About Uncirculated 55 EPQ.

Very common hole cancelled, but quite a bit rarer and more meaningful without the hole. Bright, well embossed, and boldly signed with just minor handling.

From the Cherry Blossom Collection (400-up)

Starting Bid: \$200

21772 Massachusetts May 5, 1780 \$8 PCGS Very Choice New 64PPQ.

This fully signed Massachusetts Guaranteed note has a "diamond" hole cancel. It is signed on the back by Peter Boyer for the United States.

From the Cherry Blossom Collection (200-up)

MASSACHUSETTS

21764 Massachusetts June 18, 1776 2s 6d PMG Extremely Fine 40.

Very high grade for this issue and tied for the finest we have ever offered. While none of these small Type Set notes has a ton of eye appeal, this has more than most, in large part due to its orange signature and serial number.

From the Cherry Blossom Collection (500-up)

Starting Bid: \$250

21765 Massachusetts October 18, 1776 8d PMG Very Fine 25 Net.

The first Codfish issue of 1776 is a lot scarcer, particularly in high grade, than the notes from the 1778 series. Those had many surviving sheets so Gem and near-Gem notes are quite plentiful. Such is not the case here. This is a well signed and boldly printed example that has had a small repair.

From the Cherry Blossom Collection (500-up)

Starting Bid: \$250

21773 Massachusetts May 5, 1780 \$20 Contemporary Counterfeit PMG Choice About Unc 58.

A lovely counterfeit from the John J. Ford, Jr. Collection. The diagnostic in Newman's reference for the \$20 counterfeits from this issue is that the "N in "No." has slanting uprights instead of vertical uprights. There is an illustration on page 470 of the current edition of *The Early Paper Money of America*.

From the Cherry Blossom Collection (300-up)

Starting Bid: \$150

21774 Commonwealth of Massachusetts Treasury Certificate £19.16s Feb. 1, 1783 Anderson MA-10 PMG Very Fine 20, HOC.

An example payable in gold and silver and possessing the Thomas Ivers signature as treasurer.

From the Cherry Blossom Collection (200-up)

21775 State of Massachusetts Treasury Certificate £29.12s 6% Dec. 1, 1777 Anderson MA-10 PMG Very Fine 25 Net.

A repaired example of this Anderson number having a vignette of a patriot with sword in hand and circled by a rattlesnake.

From the Cherry Blossom Collection (250-up)

21776 State of Massachusetts Bay £13.3s 6% Jan. 1, 1782 Anderson MA-12 PMG Choice Fine 15 Net.

Anderson MA-12 has a rarity rating of a low R7, 7-12 surviving examples. Betty Pond was the receiver of this Treasury Loan Certificate. The net grade is for having tears and being repaired.

From the Cherry Blossom Collection (275-up)

21777 State of Massachusetts Bay Treasury Certificate 1779 £75 Anderson MA-19.

An example of the "Advance Pay to Officers, Second Moiety" variety. It is listed with a rarity of Low R6, 21-30 known, in Anderson. The *Pine Tree Surrounded by a Rattlesnake* vignette is sharp. PCGS **Apparent Very Fine 35**, minor ink erosion and mounting on the back. (275-up)



21778 State of Massachusetts Bay £368.19s.7d 6% Jan. 1, 1780 Anderson MA-20 PMG Very Fine 25 Net.

A rarity rating of a low R6, 21-30 known, is given in the William G. Anderson reference, *The Price of Liberty*, for MA-20. The net grade is for a large tear and ink burn. The encapsulation hides the large tear and also the ink burn is minor within the penned numerical denomination.

From the Cherry Blossom Collection (275-up)

21779 Massachusetts Treasury Certificate £170 January 1, 1780 Anderson MA-22 Very Fine.

These are also known as Continental Army Commodity Bonds. They were issued to soldiers to cover the depreciation of their pay that occurred during their time of service. The certificates were tied to the value of the actual commodities, i.e. five bushels of corn, 68 4/7 lbs. of beef, 16 lbs. of sole leather, etc. This example has a couple of internal tape repairs on the back. A few edge tears are also observed. MA-22 is a R4 with 76 to 200 known. (600-up)

Starting Bid: \$300

21780 Commonwealth of Massachusetts Bay £8.13s.11d 6% Jan. 1, 1782 Anderson MA-UNL PCGS Very Fine 30, HOC.

A Treasury Certificate similar in design with Anderson MA-30 and MA-31. Serial number is 59 on this example.

From the Cherry Blossom Collection (250-up)

21781 (Massachusetts) Assessor Declaration Letter No Amount Feb. 25, 1777 Anderson MA-UNL Very Fine.

Assessors Benjamin Clark, Josiah Stillman, and Nathan Spelman directed this entirely penned missive to State Treasurer Henry Gardner so that their local constable could carry out his duties.

From the Cherry Blossom Collection (100-up)

21782 State of Massachusetts Bay Tax Assessment Varying Amounts Mar. 1777 Anderson MA-UNL Very Fine.

Wesford assessors directed this request to the total tune of £419.6s.3d to State Treasurer Henry Gardner. A hole at far left was produced when the wax seal was broken.

From the Cherry Blossom Collection (100-up)

NEW HAMPSHIRE

21783 New Hampshire April 1, 1737 3s/36d-2s/2s-Crown/5s-Angel/10s Cohen Reprint Uniface Uncut Sheet New.

Cohen Reprints were printed circa 1850s from the original plates and therefore there are no signatures or serial number. This reprint uncut sheet is mounted on cardstock. The back of the cardstock shows evidence of mounting. (250-up)

21784 New Hampshire April 1, 1737 Redated August 7, 1740 £5/100s-£2/40s-£3/60s-£1/20s Cohen Reprint Uniface Uncut Sheet New.

An uncut sheet reprint mounted on cardstock. The back of the cardstock shows evidence of mounting. (250-up)

21785 New Hampshire April 3, 1755 Redated January 1, 1756 15s-10s-30s-£3 Cohen Reprint Uniface Uncut Sheet New.

A reprint uncut sheet mounted on cardstock. The cardstock was once mounted. (250-up)

21786 New Hampshire June 20, 1775 40s-20s-6s-1s Cohen Reprint Uniface Uncut Sheet About New.

A Cohen Reprint uncut sheet mounted on cardstock. The back of the cardstock was once mounted. The horizontal fold beneath the top edge has an early tape reinforcement. (250-up)



21787 New Hampshire April 29, 1780 \$3 PMG Choice About Unc 58 EPQ.

A higher graded, hole punch cancelled example of this tough New Hampshire note. (750-up)

Starting Bid: \$370

21788 New Hampshire April 29, 1780 \$3 PMG Choice Fine 15.

New Hampshire notes are the scarcest of any of the notes from the original 13 colonies and this one is uncanceled. Two of the signatures have faded but one is strong. (200-up)

NEW JERSEY

21789 New Jersey June 22, 1756 1s PMG Choice Uncirculated 64 EPQ.

Far better margined than these are normally found, with some margin area surrounding 90%+ of the edges. Fully framed examples are very nearly impossible and the few we have seen did not approach this grade.

From the Cherry Blossom Collection (500-up)

Starting Bid: \$250

21790 New Jersey June 22, 1756 12s PMG Choice Uncirculated 64 EPQ.

Not to be confused with the similar appearing December 1763 issue, these 1756 Jerseys are far scarcer, particularly in the higher grades. This note is exceptional, not only for its technical 64 EPQ grade, but also for its face margins which are complete all the way around and its print quality which is most unusually sharp for this issue. An overall exceptional example.

From the Cherry Blossom Collection (500-up)

Starting Bid: \$250

21791 New Jersey June 22, 1756 15s PCGS Very Choice New 64PPQ.

The finest graded example of this better New Jersey Colonial that we have ever offered, it has very thin margins, but they are complete all of the way around on both sides which is most unusual for this issue. A Jersey specialist will appreciate the extreme difficulty of finding this note in this grade.

From the Cherry Blossom Collection (500-up)

Starting Bid: \$250

21792 New Jersey November 20, 1757 30s PCGS Apparent Very Fine 25.

Notes from this early New Jersey issue are quite scarce, especially in this advanced state of preservation. PCGS notes there are edge splits which are seen along the center fold of this well signed example.

From the Cherry Blossom Collection (300-up)

Starting Bid: \$150

21793 New Jersey April 23, 1761 £6 PCGS Very Fine 25.

A boldly inked and well signed example of this scarce New Jersey colonial that has sustained only moderate, problem-free circulation. One of only 917 issued for this denomination.

From the Cherry Blossom Collection (400-up)

Starting Bid: \$200

21794 New Jersey December 31, 1763 6s PMG Choice Uncirculated 64 EPQ.

Very bright for the issue, with strong signatures and far better margins than generally seen. An attractive example from this scarcer 1763 New Jersey issue.

From the Cherry Blossom Collection (300-up)

Starting Bid: \$150



21795 New Jersey December 31, 1763 £3 PCGS About New 50.

An attractive, lightly handled note, this example is numbered 917 of 1000 printed by James Parker and is a very important note in this grade. Although this early New Jersey issue is extremely common in the lower denominations, with even Uncirculated examples up through the 15s note readily available, the £3 and £6 are a very different story. All three signatures are strong, as is the serial number, adding to the appeal of this piece.

From the Cherry Blossom Collection (500-up)

Starting Bid: \$250

21796 New Jersey February 20, 1776 15s PCGS About New 50.

Far scarcer than the March 25th issue of the same year, this lightly handled colonial is highlighted by three strong signatures and a sharp New Jersey coat of arms.

From the Bendett Fellowship Collection (300-up)

Starting Bid: \$150

21797 New Jersey February 20, 1776 15s. PCGS Extremely Fine 45. John Hart Signed.

John Hart's signature remains boldly signed on this pleasing NJ Colonial that has some stains on the back. (600-up)

Starting Bid: \$300

21798 New Jersey March 25, 1776 1s PMG Gem Uncirculated 66 EPQ.

This is the basic type issue for New Jersey, and many are found quite nice. This note is beautifully margined with strong signatures and the look of a superb example. The last example we sold at this grade level realized \$822.50 in our 2016 FUN auction.

From the Cherry Blossom Collection (800-up)

Starting Bid: \$400

21799 New Jersey March 25, 1776 1s PMG Choice About Unc 58 EPQ.

This is far superior to your average AU New Jersey note. With superb print quality and lots of original embossing, only some light handling keeps a much higher grade out of reach. (300-up)

Starting Bid: \$150

21800 New Jersey March 25, 1776 18d PMG Gem Uncirculated 66 EPQ.

Of the 168 examples that PMG has graded, only three notes rank higher than this 66 EPQ specimen. The margins are wonderfully broad and the original embossing is plainly visible.

From the Feeling Good Collection (800-up)

Starting Bid: \$400

21801 New Jersey March 25, 1776 18d PMG Choice Uncirculated 64 EPQ.

A very attractive New Jersey note that is very close to the full Gem grade. Plentiful margins and tons of originality are easily seen on this colonial. (400-up)

Starting Bid: \$200

21802 New Jersey March 25, 1776 3s PCGS Gem New 65.

Beautifully signed with outstanding margins and perfect colors.

From the Cherry Blossom Collection (500-up)

Starting Bid: \$250

21803 New Jersey March 25, 1776 6s PMG About Uncirculated 55 EPQ.

Nicely margined on three sides, this note has a rich red arms at the lower left and the signature of John Hart (signer of the Declaration of Independence) boldly in the center of two other strong notes. (1,000-up)

Starting Bid: \$500

21804 New Jersey March 25, 1776 12s PCGS Choice About New 55.

John Hart signed this red and black note in between two other strong signatures. The nature scene on the back is strong. (750-up)

Starting Bid: \$370

21805 New Jersey March 25, 1776 15s PMG Choice Uncirculated 64.

Bold signatures and excellent printing quality leave this well centered New Jersey Colonial just short of the Gem grade. (300-up)

Starting Bid: \$150



21806 New Jersey January 9, 1781 1s 6d PMG Choice Uncirculated 64.

This example is from a very tough issue and notes in this state of preservation seldom appear. Last on the market in our 2008 Long Beach auction, this boldly inked and well signed note is the finest we have handled for this issue.

From the Cherry Blossom Collection (750-up)

Starting Bid: \$370

21807 New Jersey January 9, 1781 4s PCGS About New 50.

This entire issue is scarce, but for some reason, this 4s note seems a bit scarcer than the others. We have sold only a few of these, with the last offering being this very lightly circulated example that appeared in our 2013 Long Beach auction.

From the Cherry Blossom Collection (500-up)

Starting Bid: \$250

NEW YORK

21808 New York May 12, 1755 20s PCGS Apparent Very Good 10.

This is the only example of this rare New York Colonial that we have ever offered and it is the only example graded by PCGS. The Apparent grade has been applied for restorations which are numerous but well executed. The signatures have essentially disappeared, but the date, denomination, and New York coat of arms are almost untouched by the restorations. (500-up)

Starting Bid: \$250

21809 New York April 20, 1756 £5 PCGS Apparent Very Fine 25.

From a rare series of notes printed by James Parker with coarse paper backs, the design details remain quite bold on this £5 note that has had some restorations. (400-up)

Starting Bid: \$200

21810 New York April 20, 1756 £5 PCGS Apparent Fine 15.

Another example of this very tough New York Colonial, this one with a bit more circulation along with a tape repair and edge restorations but also with still legible signatures. (350-up)

Starting Bid: \$175

21811 New York April 20, 1756 £5 PCGS Apparent Fine 15.

Edge splits and tears along with some restorations are found on this scarce New York note that does retain boldly printed details and clear signatures. (350-up)

Starting Bid: \$175

21812 New York April 2, 1759 £5 PCGS Very Fine 25.

The VF 25 grade is technically accurate, but the eye appeal of this piece is far beyond that. The Apparent grade is due to a 4mm left edge tear.

From the Cherry Blossom Collection (700-up)

Starting Bid: \$350

21813 New York April 2, 1759 £5 PCGS Apparent Very Fine 25.

Certainly one of the rarer 1750s New York issues, especially this denomination that has crossed our paths only a few times in recent years. Some restorations are noted as well as redrawn signatures on this mid-grade example. (400-up)

Starting Bid: \$200

21814 New York April 2, 1759 £5 PCGS Apparent Very Fine 20.

A rare New York Colonial that has some edge splits and damage along with being sown to backing. Our Newman collection auction yielded a 5 pound note, grading PCGS Apparent VF 35, which sold for \$960. (300-up)

Starting Bid: \$150

21815 New York April 21, 1760 £10 PCGS Apparent Very Fine 35.

Like the April 20, 1756 issue, all notes from this series are rare. Printed on thin paper by William Weyman. The note is bright overall and has had just some minor restorations. A pleasant example with sharply penned signatures. (800-up)

Starting Bid: \$400

21816 New York September 2, 1775 \$1 PCGS Very Fine 25.

An evenly circulated and problem free example of the lowest denomination from this John Holt-printed series. The back shows the motto POSTERITATE (For posterity) with the vignette of a hand planting a tree. (250-up)

21817 New York January 6, 1776 (Water Works) 2s PMG Choice About Unc 58.

This Waterworks note was printed on an interesting paper where the face was printed on a fine buff stock and the backs on a coarser, darker paper and then the two were glued together before printing. This note is an example of the scarcest of the four issues. The signatures remain bold, but one is beginning to fade.

From the Bendett Fellowship Collection (250-up)



21818 New York January 6, 1776 (Water Works) 8s PCGS Choice New 63PPQ.

These notes were printed on two separate pieces of paper that have been joined together somewhere in the printing process. The face is on a fine light tan paper and the back on a very coarse, fibrous dark brown paper. This is a well preserved example of the 8 Shilling note that had a printing of half that of the 4 Shilling, and it is far more difficult to acquire in top grade. Only 2,500 of these were printed.

From the Cherry Blossom Collection (400-up)

Starting Bid: \$200

21819 New York March 5, 1776 (Water Works) 8s PMG About Uncirculated 55.

From the fourth and final series of Water Works notes, this 8 shillings note was printed by Hugh Gaine using cuts engraved by Elisha Gallaudet. One signature is bold while the other is faded. The third party grading service has noted a stain on the holder.

From the Bendett Fellowship Collection (275-up)



21821 North Carolina April 4, 1748 10s PCGS Very Fine 30.

As the denominations increase, the rarity goes down in both the 1748 and 1754 series notes. This VF 30 horse is far nicer than what is normally seen, but the note cannot be considered rare. We have probably sold around a dozen over the years. The 30 grade is italicized for restorations, which are of the center fold and the lower right corner tip. The vignette is untouched and wholly original as are the signatures.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (600-up)

Starting Bid: \$300

21822 North Carolina April 4, 1748 15s PCGS Very Good 08.

While the nine shillings notes from this issue feature a crowned lion vignette, the fifteen shillings examples display a rampant lion emblem. The reasons listed by PCGS for the italic VG 8 grade on this 270 year old note are splits, tears, damage, and repairs; pinholes.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (150-up)

21823 North Carolina April 4, 1748 20s PCGS Very Fine 25.

Although the note does have some repairs, replaced pieces, and closed splits, it is still far higher quality than what is generally seen for this issue. The 25 grade is italicized on this note featuring a unicorn vignette.

From the Cherry Blossom Collection (500-up)

Starting Bid: \$250

21824 North Carolina April 4, 1748 20s PCGS Fine 15.

The sharply printed unicorn vignette, darkly printed text and scrollwork, and the presence of all four signatures provide this twenty shillings note with lovely eye appeal. The reasons listed for the italic grade from PCGS are splits, tears, damage, and repairs. As is often the case with North Carolina notes from this era, numerous contemporary notations appear on the back.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (150-up)

21825 North Carolina April 4, 1748 30s PCGS Apparent Very Fine 30.

The finest grade 1748 note we have sold save one of the Midnight Ride notes and this is also by far the nicest 30s note that we have sold. Bright, well signed with a broad left indent, this is truly a special piece worthy of consideration. The Apparent grade is for repaired splits and tears.

From the Cherry Blossom Collection (500-up)

Starting Bid: \$250

21826 North Carolina April 4, 1748 30s PCGS Fine 15.

Winged stirrup vignettes appeared on several early North Carolina paper money issues, including this thirty shilling note from the April 4, 1748 issue. This well circulated note retains overall nice visual appeal despite the numerous reasons cited by PCGS for the italic grade.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (150-up)

NORTH CAROLINA

21820 North Carolina April 4, 1748 6s PCGS Very Good 10.

Another rare note, PCGS has graded only this example and PMG has graded two, with those two examples in lower grades than the example offered in this lot. As is often the case with Colonial notes, fewer of the lower denominations have survived as opposed to the higher denominations. This six shillings note features an attractive Fleur de Lys emblem. This note does have its problems. PCGS lists the reasons for the italic grade as, "Splits, Tears, Damage, and Repairs; Pieces Missing; Backed." All of those are readily apparent when viewing the note. A rarely encountered piece of early North Carolina numismatic history.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (500-up)

Starting Bid: \$250

21827 North Carolina April 4, 1748 40s PCGS Fine 15.

The majority of the text and design elements remain attractive on this PCGS italic 15 note featuring the drum, cannons, and flags vignette. The signatures have largely faded out of view. The reasons listed for the italic grade are splits, tears, damage and repairs; pieces replaced.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (150-up)

21828 North Carolina April 4, 1748 £3 PCGS Very Fine 35.

This is the highest denomination from this scarce early issue that had a printing of only 2,000 for this denomination which pictures Fort Johnson & the Union Jack. All of the design elements remain quite bold on this moderately circulated example that has had just a couple of minor repairs.

From the Cherry Blossom Collection (800-up)

Starting Bid: \$400

21829 North Carolina April 4, 1748 £3 PCGS Very Fine 20.

Another piece of this early Proclamation Money issue, this denomination features an appealing vignette of Fort Johnson and a Union Jack at the lower left. Fort Johnson was named for Nathaniel Johnson, Governor of Carolina from 1703-1709, who ordered the erection of the fort. This is a very attractive example for the grade, despite the reasons listed by PCGS for the italic grade, which are splits, tears, damage, repairs, and pieces replaced.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (200-up)



21830 North Carolina March 9, 1754 4d Monogram PCGS Fine 15.

This note featuring a monogram vignette previously sold as part of our Kings Mountain Collection, realizing \$632.50 at our 2011 Long Beach auction. The italic grade was assigned by PCGS for splits, tears, damage and repairs, pieces replaced and stains. Despite that long list, the note retains plenty of appeal. This example is the better of the two we have offered and is the sole piece graded by PCGS.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (600-up)

Starting Bid: \$300

21831 North Carolina March 9, 1754 2s 8d Snail PCGS About Good 03.

The few 2s 8d survivors from this issue all have problems. PCGS has graded three examples, including this italic About Good 3 and the Newman note that graded Good 6 Apparent. The Newman piece realized \$780 in our November 2017 auction. PMG has handled one note and assigned a numeric grade of 2. Although large pieces of this note are missing, the important snail vignette is largely present, though there are a few disturbances. PCGS listed the reasons for the italic grade as, "Splits, Tears, and Damage; Backed."

From the Thomas A. Gray Collection of North Carolina Colonial Currency (300-up)

Starting Bid: \$150

21832 North Carolina March 9, 1754 4s Monogram PCGS Fine 15.

Although we have offered a number of these 4 shillings notes, this PCGS italic 15 is one of the better examples. PCGS listed the reasons for the italic grade as splits, tears, damage, and repairs; minor stains. They are correct on all counts. This is one of three denominations for this issue featuring a monogram vignette, though they differ in design.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (200-up)

21833 North Carolina March 9, 1754 5s Squirrel PCGS Fine 12.

We previously sold this note as part of the Kings Mountain Collection in September 2011, with the description reading in part, "A squirrel vignette is found on this early North Carolina note. Although faded, all four signatures remain visible." Since that time, the note has been graded by PCGS, with the reason for the italic grade listed as "backed." This note realized \$373.75 at that sale and we would expect a similar realization tonight.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (300-up)

Starting Bid: \$150



21834 North Carolina March 9, 1754 15s Armor PCGS Very Fine 30.

PCGS has graded 48 examples of this 15 shillings note, with all of the notes having received apparent or italicized grades. Although they do not list the grades of the notes receiving apparent or italicized grades in their population report, this note is the highest graded example we have encountered by ten points. PMG has graded five notes, with the numeric grades ranging from 2 to 10. The reasons for the italic grade of this note are listed by PCGS as, "Edge Splits, Tears, and Repairs; Minor Edge Damage." This lovely example has wonderful eye appeal, with darks inks, good paper color, and all four signatures remaining legible. The border of the vignette is missing at bottom, but the armor design is unaffected.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (250-up)

21835 North Carolina March 9, 1754 20s Crown PCGS Very Fine 30.

Restorations resulted in the italic grade for this twenty shillings Proclamation Money note with a crown vignette. All four signatures remain legible on this attractive note that also retains good ink and paper colors.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (200-up)

21836 North Carolina March 9, 1754 26s 8d PCGS Very Fine 35.

Bright and fully detailed and very attractive for a 1754 North Carolina note. There are some splits and repairs but the note is wholly intact and one of the nicer examples we have seen in a long time.

From the Cherry Blossom Collection (300-up)

Starting Bid: \$150

21837 North Carolina March 9, 1754 26s 8d Bible PCGS Very Fine 35.

The Holy Bible vignette is featured on this 26 shillings 8 pence note. The holes that are visible at a glance on this note are one of the reasons cited for the italic grade. The others are splits, tears, repairs, and minor stains; most of which are found along the right margin and the right portion of the bottom margin. The paper color remains nice overall and the text and designs are virtually unaffected by the holes. All four signatures remain visible though several holes do affect the signatures. Importantly, the vignette is almost entirely free of problems, save for some slight discoloration at the bottom of the circle surrounding the design.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (150-up)

21838 North Carolina May 28, 1757 £5 per Cent PCGS Very Fine 25.

An extremely rare note that is listed as Very Rare in the new Friedberg book. This is a very well signed and boldly printed example that has a repaired center split and minor edge tears but remains very appealing for the grade. This is the subvariety that pays per Centum.

From the Cherry Blossom Collection (500-up)

Starting Bid: \$250



21839 North Carolina May 28, 1757 £5 per Cent PCGS Fine 12.

The entire May 28, 1757 issue is unpriced in Newman. Each of the four different denominations has two varieties. This is the one claiming interest at 6 per Cent rather than 6 per Centum. The notes were printed by James Davis and signed by Thomas Barker and John Starkey and their signatures remain clearly visible. The act authorizing these notes was passed at Newbern, a town that was made a colonial capital by Governor William Tryon. This issue is the earliest appearance of a town name on North Carolina notes. The town was first settled by Baron Christopher de Graffenried from Bern, Switzerland, hence the town name. The italic grade was assigned due to splits, tears, damage and repairs, and pieces replaced.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (300-up)

Starting Bid: \$150

21840 North Carolina May 4, 1758 40s PCGS Very Good 10.

The highest denomination from this Davis-printed typeset series. Only 1,000 notes were authorized. PCGS had graded three examples, all of which we have offered previously, with this being the fourth. All of the notes have received apparent or italicized grades, with the highest graded example a Very Fine 25 Apparent. The reasons provided for this italicized VG 10 example are splits, tears, damage and repairs, and pieces missing, all of which are easily noticed. Despite the condition, this remains a seldom encountered example from this issue and retains desirability as such.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (300-up)

Starting Bid: \$150

21841 North Carolina July 14, 1760 5s PCGS Very Good 10.

There were twelve denominations for this issue. Newman does not provide descriptions for any of the lower denominations until the five shillings note. Further illustrating the fact that lower denomination notes tended to survive in much smaller numbers, if at all, is the fact that our consignor's collection begins with the five shillings denomination for this series. He was able to collect the highest six denominations of the twelve. The typeset notes from this issue were signed by Lewis De Rosset, John Starkey, John Swann, and Samuel Swann. Though their signatures have faded somewhat, all four remain visible on this five shillings note. The italicized Very Good 10 grade was assigned by PCGS due to splits, tears, damage, repairs, and pieces missing; the usual suspects when it comes to many of these circulated Colonial notes. The crowns point downward just above the "Death to counterfeit" warning near the bottom of the note.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (150-up)

21842 North Carolina July 14, 1760 10s PCGS Very Fine 20.

Newman lists three varieties for this ten shillings denomination. Two of the varieties involve TEN SHILLINGS in block letters. This is the variety using italic capitals. This note has a nice overall appearance. Splits, tears, damage, repairs, missing lower left corner, and backed were the reasons provided for the italic grade. We have sold a number of these notes, with this being one of the higher graded pieces.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (150-up)

21843 North Carolina July 14, 1760 20s PCGS Extremely Fine 40.

A well margined example retaining good color. All four signatures remain clearly visible. Repaired edge tears and minor stains led to the italicized grade.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (150-up)

21844 North Carolina July 14, 1760 30s PCGS Extremely Fine 40.

Widely margined on two sides, this note retains good paper color and all four signatures remain plainly visible. PCGS cites small edge tears and a missing upper left corner tip as the reasons for the italicized grade.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (150-up)

21845 North Carolina July 14, 1760 30s PCGS Very Fine 35.

Gigantic margins are seen on this pleasing North Carolina Colonial the likes of which are rarely found. There are some small splits and tear repairs but the overall integrity and printed details of this piece are solid for the grade.

From the Cherry Blossom Collection (150-up)

21846 North Carolina July 14, 1760 40s PCGS Extremely Fine 45.

We sold this note as part of our Kings Mountain Collection sale in September 2011 where it was described, "An attractive, well margined example with all four signatures still clearly visible. The paper remains bright, adding to the eye appeal." The note, which is housed in a comment free holder, brought just over \$400 in that sale and we expect a similar result this evening.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (350-up)

Starting Bid: \$175

21847 North Carolina July 14, 1760 £3 PCGS Extremely Fine 40PPQ.

The highest denomination of the issue and also the lowest printing figure. Only 1,000 examples were made 250 years ago. This one is number 812. The note is tightly trimmed all around, but it is totally problem free.

From the Cherry Blossom Collection (400-up)

Starting Bid: \$200

21848 North Carolina July 14, 1760 £3 PCGS Very Fine 30.

The margins on this italicized PCGS Very Fine 30 are far wider than we generally see on these notes. Repaired edge splits and tears, along with minor stains, were provided as the reasons for the italicized grade. The problems pose minimal distraction on this nice note.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (150-up)



21849 North Carolina April 23, 1761 6d PCGS Very Fine 25.

A very rare note, with this example only our fourth offering. This was the second lowest denomination out of a total of fifteen for the April 23, 1761 issue. This piece is far superior to the other three notes we have handled, including the Newman note, which was a PCGS Very Good 10 Apparent. This Very Fine note received an italicized 25 grade from PCGS for small splits, tears, repairs, and backing. The note is well margined and all four signatures remain clearly visible.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (400-up)

Starting Bid: \$200

21850 North Carolina April 23, 1761 2s PCGS Very Fine 25.

Grading fifteen points higher than the Newman example, this PCGS Very Fine 25 has a lovely appearance with good margins and bold signatures. The reasons given for the italic grade are splits, tears, damage, repairs, and pieces replaced. This appears to be only the second example of the 2s note from this issue that PCGS has graded. The two pieces PMG has graded received numeric grades of 1 and 2, making this the finest third party graded example.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (400-up)

Starting Bid: \$200

21851 North Carolina April 23, 1761 3s PCGS Very Good 10.

We have handled only one example of this three shilling note prior to this PCGS Very Good 10, and that was a PCGS Apparent Good 6. PCGS has graded one other note, but it received an apparent or italic grade and therefore we do not know the numeric grade assigned. PMG has not graded a single example. The paper is dark and the signatures have faded away on this piece that received the italic grade due to splits, tears, damage, repairs, pieces replaced, backed.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (150-up)

21852 North Carolina April 23, 1761 4s PCGS Fine 12.

The Newman example we offered in November 2017 was described in part, "Most notes of this type were redeemed, making this very rare. There are only two others graded at PCGS." The PCGS tally has now increased to a total of 4. This note is superior to the Newman example in both grade and appearance. The italic grade resulted from splits, tears, repairs, and a missing piece at top center. All four signatures remain visible on this four shillings note.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (250-up)



21853 North Carolina April 23, 1761 10s PCGS Choice About New 55.

We last sold this note as part of the Kings Mountain Collection at our 2011 Long Beach auction where it was described, "Another example with the same endorsement as seen on the five shilling note offered above. This note features wide margins, bold signatures, and great color." The notations on the back of this note are also seen on the uncut multiples block of four being offered in this auction. This note is tied with one other for finest graded by PCGS.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (500-up)

Starting Bid: \$250

21854 North Carolina April 23, 1761 10s PCGS Extremely Fine 40.

A bright and well signed example of this earlier North Carolina issue that is essentially problem free but for a couple of very small internal tears.

From the Cherry Blossom Collection (250-up)



21855 North Carolina April 23, 1761 15s PMG About Uncirculated 50.

An exceptional example with three wide margins, boldly signed, and crystal clear in every detail. We have offered only a half dozen other pieces that have higher grades over the years.

From the Cherry Blossom Collection (400-up)

Starting Bid: \$200

21856 North Carolina April 23, 1761 15s PCGS Very Fine 30.

Although there are some edge splits and tears, as cited by PCGS as the reason for the italic grade, this note has a lovely appearance, with bright paper and bold signatures.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (150-up)

21857 North Carolina April 23, 1761 20s PCGS Choice About New 55.

A grade rarely seen from this 1761 issue and this note is a real treasure. Well signed, bright and deeply embossed with just a center fold and a small hole towards the bottom left.

From the Cherry Blossom Collection (300-up)

Starting Bid: \$150

21858 North Carolina April 23, 1761 20s PCGS About New 50.

PCGS has assigned the italic grade for small repairs. The signatures are a little light, but all four remain legible and the note retains good paper color.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (300-up)

Starting Bid: \$150

21859 North Carolina April 23, 1761 30s PCGS Extremely Fine 40PPQ.

An attractive North Carolina Colonial with bright paper, great signatures, and exceptional print quality. Deep embossing and a couple of folds account for the third party assessment seen on this piece.

From the Cherry Blossom Collection (350-up)

Starting Bid: \$175

21860 North Carolina April 23, 1761 30s PCGS Extremely Fine 40.

A well printed example with dark signatures and bright paper, this note has nice eye appeal. PCGS assigned the italicized Extremely Fine 40 grade due to small edge splits and a repair at top center. Two of the signers of this issue and the preceding July 14, 1760 issue were brothers, John and Samuel Swann.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (300-up)

Starting Bid: \$150

21861 North Carolina April 23, 1761 40s PCGS Extremely Fine 40.

A lightly circulated North Carolina Colonial that possesses ample margins and great printing. The usual repaired edge splits reveal themselves but they do little to distract from the charm of this piece of history.

From the Cherry Blossom Collection (200-up)

21862 North Carolina April 23, 1761 40s PCGS Very Fine 25.

The signatures of Lewis DeRosset, John Starkey, John Swann, and Samuel Swann remain visible on this circulated note. Edge splits and stains account for the italicized grade.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (100-up)

21863 North Carolina April 23, 1761 £3 PCGS Extremely Fine 40.

An attractive example of the highest denomination for this 1761 issue. There are a couple of small edge tears but they do not detract at all from the overall appeal of this well signed piece.

From the Cherry Blossom Collection (250-up)

21864 North Carolina December, 1768 2s 6d PCGS Very Fine 30.

The second variety for this denomination is represented by this attractive note, with 1768 printed on the 7th line. The paper remains bright and all four signatures are bold. The reasons listed for the italic Very Fine 30 grade by PCGS are repaired center split, small edge tears, and corners chipped.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (200-up)

21865 North Carolina December, 1768 2s 6d PCGS Very Good 10.

Our consignor collected both varieties of the 2s6d notes from the December 1768 issue. This note is an example of the variety with 1768 printed on the 6th line. All four signatures remain visible on this example with an italic grade due to splits, tears, damage, repairs, pieces replaced, stains, and pinholes.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (100-up)

21866 North Carolina December, 1768 5s PCGS Very Fine 20.

Well margined with bold signatures. PCGS listed the reasons for the italic Very Fine 20 grade as splits, tears, repairs, minor stains, and pinholes.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (100-up)

21867 North Carolina December, 1768 10s PCGS Very Fine 30.

Even color, good margins, and dark signatures provide nice visual appeal to this PCGS Very Fine 30 example. The italic grade was assigned due to repaired splits and tears, along with pinholes. This is one of only five notes PCGS has graded.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (200-up)

21868 North Carolina December, 1768 20s PCGS Very Fine 30.

Well margined on two sides, with the signatures remaining dark. The grade was italicized by PCGS due to repaired splits and tears. Those issues pose little distraction on this nice looking note.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (100-up)

21869 North Carolina December, 1768 40s PCGS Extremely Fine 40.

One of the higher grade examples of this denomination that we have offered, this note has good paper color and bold signatures. The margins are large on two sides and do not cut into the design on the other two sides. Repaired edge splits and tears account for the italic grade. This would be an interesting research piece. One of the endorsements on the back is, "Elisha Battle/Apr 3 1771." There was an Elisha Battle who was a Revolutionary patriot and state legislator during this time period.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (300-up)

Starting Bid: \$150

21870 North Carolina December, 1768 £3 PCGS Extremely Fine 40.

Another example of a note from this issue that is in a higher grade than is often seen. Huge margins, bold signatures, and good paper color add to the eye appeal of this three pound note. Repaired splits and tears list for the italic grade.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (200-up)

21871 North Carolina December, 1768 £3 PMG Very Fine 30.

Great margins are seen on this fully ornamented North Carolina note. The higher pound denominations are not easy to locate this nice, particularly in a problem-free grade.

From the Cherry Blossom Collection (300-up)

Starting Bid: \$150

21872 North Carolina December, 1768 £5 PCGS Very Fine 35.

All four signatures are strong on this £5 note which was the highest denomination from this issue. One of the signers, Richard Caswell, served two non-consecutive terms as North Carolina governor. The back of this note is literally covered in endorsements. The third party grading service has noted "repaired internal tear at left; small repaired edge tear at top left" as the reasons for the italicized grade.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (175-up)

21873 North Carolina December, 1771 2s/6d-£1-10s House Uncut Vertical Strip of Three PCGS Choice New 63PPQ.

A well printed uncut triumvirate with three sides retaining its selvage.

From the Bendett Fellowship Collection (750-up)

Starting Bid: \$370

21874 North Carolina December, 1771 2s6d Duck PCGS Extremely Fine 45.

A higher grade example than is typically seen, this note features bold inks and a sharp duck vignette. The 2s6d notes from this issue are the only denomination featuring two different vignettes, a duck and a house. The reasons listed by PCGS for the italicized grade are splits, tears, minor damage, repairs, and small stains.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (150-up)

21875 North Carolina December, 1771 5s Quill Pens PCGS Very Fine 20.

An example with the quill pens vignette, this five shilling note received an italicized grade from PCGS due to splits, tears, damage, repairs, piece replaced at bottom right, partially backed, and pinholes.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (100-up)

21876 North Carolina December, 1771 10s PCGS Gem New 66PPQ.

A beautifully preserved example of this ship vignette note with numerous attributes including being well margined, well printed, and well signed. (300-up)

Starting Bid: \$150

21877 North Carolina December, 1771 10s PMG Gem Uncirculated 65 EPQ.

A sharp ship vignette, dark signatures, and embossing are merits of this well preserved note.

From the Cherry Blossom Collection (300-up)

Starting Bid: \$150

21878 North Carolina December, 1771 £1 Bear representing Ursa Minor PCGS Extremely Fine 40.

We previously offered this as a raw note in our 2011 Long Beach sale of the Kings Mountain Collection. The description read in part, "A well signed note with good color and the I. ASHE stamp on the back along with a number of endorsements." The note has been third party graded since that time and now resides in a comment-free PCGS holder.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (200-up)

21879 North Carolina December, 1771 30s Hand holding falchion PCGS Very Fine 30.

A widely margined and well signed VF 30, with the 30 grade italicized for repaired edge splits and tears. The serial number and all four signatures are clearly visible. The "I ASHE" stamp of Treasurer of the Southern District of North Carolina John Ashe is viewed on the back along with several endorsements.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (200-up)

21880 North Carolina December, 1771 £2 Bird with olive branch PCGS About New 50.

The vignette on the two pound denomination from this December 1771 issue features a flying bird carrying an olive branch in its beak. Text wrapped below the bird along the inside of the circular border reads, "Pax reddita May 1771," which translates as "Peace restored." The handwritten Ix0 within the emblem has been seen by us on several other examples we have handled. All four signatures remain bold on this note. Montfort's handwritten last name signature appears on the back, along with several endorsements. Joseph Montfort was the Treasurer of the Northern District of North Carolina. His counterpart in the Southern district was John Ashe, who used a stamped "I. ASHE" for the backs of notes rather than a handwritten signature. Small edge tears listed for the italic grade.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (250-up)

21881 North Carolina December, 1771 £3 MAGNA CHARTA PCGS Extremely Fine 40.

The reasons listed by PCGS for the italicized grade are small splits and tears; ink stains on back. Unfortunately the ink stains on the back are visible from the face. This well margined note has dark signatures. The MAGNA CHARTA vignette on this three pound denomination is always popular and is unaffected by the ink stains.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (200-up)

21882 North Carolina April 2, 1776 \$1/2 Crow and Pitcher PCGS Very Good 10.

An example of the Crow and Pitcher \$1/2 variety. Despite some problem the majority of the text is unaffected and the vignette is missing only a small portion of the crow's tail feathers. Splits, tears, damage, mounting remnants, and stains on the back account for the italicized grade.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (200-up)

21883 North Carolina April 2, 1776 \$2 Deer PCGS Fine 12.

An example of the deer vignette, this one with an italic grade due to edge damage and pieces missing. The deer vignette is dark and detailed and is not affected by the problems listed.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (300-up)

Starting Bid: \$150



21884 North Carolina April 2, 1776 \$5 Thrush PMG Choice Very Fine 35.

There are two different \$5 types, the Thrush and the Triton. This is a very broadly margined note with deeply inked printing and just a minor repair. A very difficult note to locate in the better grades.

From the Cherry Blossom Collection (600-up)

Starting Bid: \$300



21885 North Carolina August 8, 1778 \$1/8 Union of Hearts the Strength of Interests PCGS Choice About New 58.

One of the nicer examples we have encountered of this less frequently seen note. The popular patriotic motto, "Union of Hearts the Strength of Interests," adds to the appeal. PCGS has assigned the italic AU 58 grade for minor mounting remnants. They are indeed minor.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (500-up)

Starting Bid: \$250

21886 North Carolina August 8, 1778 \$1/2 Behold! A New World PCGS Very Fine 30.

A sharply printed, decently margined example of the only \$1/2 variety for this issue. This denomination features the "Behold! A New World" motto. William Sharpe's signature and handwritten serial number 232 remain dark on the attractive example. Restorations and minor damage in the upper left corner tip resulted in the italicized grade. Despite those problems, this note has a better appearance than some of the higher graded examples we have seen, including the Newman note.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (200-up)

21887 North Carolina August 8, 1778 \$1 Liberty and Peace, the Reward of Virtuous Resi PMG About Uncirculated 50.

A much better \$1 note with the motto "Liberty and Peace, the Reward of virtuous Resistance." A quick check of our auction archives shows that this note is much scarcer than the \$1 "Virtuous Councils" note. This appears to be just about the nicest example we have sold. Only minimal traces of handling are found on this pleasing North Carolina note that has avoided any splits or tears.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (300-up)

Starting Bid: \$150

21888 North Carolina August 8, 1778 \$1 Virtuous Councils the Cement of States PCGS Very Fine 30.

Notes from this issue were printed on two types of paper, dark coarse mica flaked paper and thin unsized paper. This is an example of the dark coarse mica flaked paper. Newman reports there were 24 signers for this issue. A single signer was needed for the bills with denominations ranging from \$1/8 to \$2, while two signers were required for the higher denominations. Benjamin Exum's signature remains bold on this handsome note with the "Virtuous Councils the Cement of States" motto. That motto is one of two used for the \$1 denomination and the only motto used for the \$2 notes. PCGS cited restorations as the reason for the italicized grade.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (300-up)

Starting Bid: \$150



21889 North Carolina August 8, 1778 \$4 A Lesson to Arbitrary Kings and Wicked Ministers PCGS Choice About New 58PPQ.

Right at the cusp of the Choice New grade, this note with its evocative political motto, "A Lesson to Arbitrary Kings and Wicked Ministers" is well signed and has earned the important PPQ designation.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (600-up)

Starting Bid: \$300

21890 North Carolina August 8, 1778 \$5 Behold! A New World PCGS Choice About New 58.

The "Behold! A New World" motto was the sole motto used for the \$1/2 denomination and was one of four used for the \$5 notes. This \$5 example is a beauty. The sharply printed note has respectable margins and the dark signatures of H. Machilwien and Joseph Armitage. In addition, this 240 year old note is housed in a comment-free holder.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (500-up)

Starting Bid: \$250

21891 North Carolina August 8, 1778 \$5 The Rising States PCGS Very Fine 30.

The VF 30 grade has been italicized for minor restorations, which is accurate. The motto is "The Rising STATES."

From the Thomas A. Gray Collection of North Carolina Colonial Currency (200-up)



21892 North Carolina August 8, 1778 \$10 Independence PCGS About New 53.

The "Independence" motto was used on the \$1/4, \$5, and \$10 denominations. This is one of three mottos found on the \$10 denomination. Another note in a comment-free holder, this About New 53 example has respectable margins, crystal clear text, and two bold signatures. A very handsome note.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (500-up)

Starting Bid: \$250

21893 North Carolina August 8, 1778 \$10 Persecution the Ruin of Empires PCGS Very Fine 30.

Another of the three varieties of ten dollar notes for this August 8, 1778 issue, with this an example of the variety with the "Persecution the Ruin of Empires" motto. PCGS has italicized the grade and commented, "Restorations." Those restorations pose minimal, if any, distraction. The note has a wonderful appearance for the grade.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (250-up)

21894 North Carolina May 15, 1779 \$5 Be Freedom and Independence Steadily Pursued PCGS Extremely Fine 45PPQ.

A beautiful example of this much tougher low denomination note with the patriotic motto, "Be Freedom and Independence Steadily Pursued." Bright, wonderfully signed and with the look of an AU note.

From the Cherry Blossom Collection (500-up)

Starting Bid: \$250

21895 North Carolina May 15, 1779 \$5 Be Freedom and Independence Steadily Pursued PCGS Extremely Fine 40.

Another North Carolina issue featuring patriotic slogans. This issue includes the text, "... Act of Assembly passed at Smithfield the 15th Day of May, 1779." Governor Richard Caswell moved the Spring 1779 legislative session to Smithfield due to a smallpox outbreak in New Bern. There are two varieties for the \$5 notes. In this case, the motto is "Be Freedom and Independence Steadily Pursued." The motto on the second variety is "Good Government Always Revere." The printing is a touch light on this boldly signed example. PCGS assigned the italicized grade for minor restorations and a small edge tear at right.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (300-up)

Starting Bid: \$150



21896 North Carolina May 15, 1779 \$5 Good Government Always Revere PCGS Choice About New 55.

A bright, well printed from another North Carolina series with mottos. As the notes were printed on laid paper, high-grade examples are hard to locate, especially for the \$5 notes as they were heavily used to make change. With bold signatures and minimal traces of handling, this is a very attractive example.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (500-up)

Starting Bid: \$250

21897 North Carolina May 15, 1779 \$10 Virtue Excels Riches PCGS Extremely Fine 40.

Printed by Hugh Walker, this note has ornamental borders on three sides and black bordering at the top with outlined "No. Carolina Currency" in white. "Virtue excels Riches" is at lower left in a cartouche. There are two varieties of the \$10 denomination for this issue. The secret mark used in an attempt to deter counterfeiting on these notes is a dash over the "y" of Assembly. The denomination and imprint are on the back. The third party grading service has noted "Severed and Reattached at Center; Edge Repairs" as the reasons for the italicized grade.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (200-up)

21898 North Carolina May 15, 1779 \$20 Peace on Honorable Terms PCGS Very Fine 25.

This VF 25 is an example of the only \$20 variety and features the motto, "Peace on Honorable Terms." The note is boldly printed, with two dark signatures. PCGS cites splits, tears, damage, repairs, pieces replaced, and stains as the reasons for the italicized grade. The problems are seen on both sides, primarily along the edges. An interesting stamped design is seen on a portion of the back of this note.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (150-up)



21899 North Carolina May 15, 1779 \$25 American Fortitude Displayed PCGS About New 53.

A wonderful example of the variety with the "American Fortitude Displayed" motto. Dark inks add to the eye appeal of this About New 53 example. Both signatures are visible, though the red ink signature of John Hunt has faded. Restorations, visible in the upper left corner when the note is candled, were listed by PCGS as the reason for the italicized grade.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (500-up)

Starting Bid: \$250

21900 North Carolina May 15, 1779 \$50 A Righteous Cause the Protection of Providence PCGS Very Fine 35.

The Very Fine 30 grade has been italicized to indicate restorations and they are indeed accurate. Another wonderful patriotic motto is found on this \$50 note, "A Righteous Cause the Protection of Providence."

From the Thomas A. Gray Collection of North Carolina Colonial Currency (300-up)

Starting Bid: \$150

21901 North Carolina May 15, 1779 \$100 A Free Commerce PCGS Very Fine 30.

"A Free Commerce" is the motto found on this \$100 denomination. PCGS has graded only four examples. The right edge of the note is missing, leading to some of the text being cut off. According to the notation on the back of the holder, PCGS assigned the italicized grade due to "Restorations."

From the Thomas A. Gray Collection of North Carolina Colonial Currency (400-up)

Starting Bid: \$200

21902 North Carolina May 10, 1780 \$25 Justitia addit Fiduciam PCGS About New 50.

Unlike the previous two issues, the mottos used for this issue are all in Latin rather than English. As with several other North Carolina issues, these notes were printed in both thick and thin paper. This is an example of the lowest denomination note of the series, printed on thick paper by James Davis. There were six different mottos used for the \$25 notes and this one bears the motto *Justitia addit Fiduciam*, translated by Newman as "Justice adds Trust." A small internal tape repair at right is noted on the holder as the reason for the italicized grade.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (350-up)

Starting Bid: \$175

21903 North Carolina May 10, 1780 \$25 Dulce Pro Patria Mori PCGS About New 53.

This lightly handled \$25 note has the motto, *DULCE PRO PATRIA MORI*, which translates as, "It is pleasing to die for one's country." Printed by J. Davis with his imprint on the back. Bright paper and dark signatures add to the eye appeal of this lovely note.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (300-up)

Starting Bid: \$150



21904 North Carolina May 10, 1780 \$25 Hora Pacis & Libertatis Appropinquat PCGS Very Fine 35.

A bright example with both signatures remaining bold, housed in a comment free holder. The Latin motto translates as, "The time for peace and freedom is approaching." Although the text at center should have read "dollars," the "s" was omitted. We encounter the \$25 denomination examples with this motto far less frequently. PCGS has graded a mere two examples.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (400-up)

Starting Bid: \$200

21905 North Carolina May 10, 1780 \$25 Quid Non Virtute Efficiendum PCGS Very Fine 25.

The motto on this \$25 variety translates as, "What is not to be accomplished by virtue." The note has a nice, evenly circulated appearance from the face. PCGS assigned the italicized grade due to edge tears, paper pull on back, and mounting remnants.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (150-up)



21906 North Carolina May 10, 1780 \$25 Terra Libera Notam Praetii In Me Posuit PMG Choice About Unc 58 EPQ.

There are six different mottos for this \$25 denomination. This long motto, *Terra libera Notam Praetii in me posuit*, is translated by Newman as, "A free land placed a mark of value on me." Notice that the center bar of "F" in "FIVE" is missing. This is a beautiful, problem free note with good color and broad margins and is pedigreed to the Ford and Boyd collections.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (500-up)

Starting Bid: \$250

21907 North Carolina May 10, 1780 \$50 Fundamentum Mihi Aere Perennius PCGS Extremely Fine 40.

There was only one \$50 variety as part of the May 10, 1780 issue. "A Foundation for me more enduring than bronze" is the Newman translation of the Latin motto found on this example. The note is well margined and has nice eye appeal. The italicized XF 40 grade was assigned due to minor restorations and edge tears.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (300-up)

Starting Bid: \$150



21908 North Carolina May 10, 1780 \$100 Fortis Cadere Cedere Non Potest PCGS Extremely Fine 45.

A well margined example with good color, along with bold signatures and serial number. PCGS assigned the italicized grade due to restorations. A restoration of a minor edge tear at the bottom margin is seen. The motto on this \$100 denomination translates as, "A brave man cannot fall." A very attractive note.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (300-up)

Starting Bid: \$150

21909 North Carolina May 10, 1780 \$250 Quaerenda Pecunia Primum Est. PCGS Very Fine 30.

There are two varieties of the \$250 denomination. This is the first of the two, with "T" in "This" in an ornamented box. The Latin motto translates as, "Money has to be sought first." This is a bright, nicely margined note. Both signatures and the serial number are present, though somewhat faded. Splits, tears, damage, and repairs were the reasons given for the italicized grade.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (200-up)

21910 North Carolina May 10, 1780 \$250 Quaerenda Pecunia Primum Est. PCGS Very Fine 20.

An example of the second variety of \$250 notes from this issue, with the "T" in "This" not boxed. Despite its problems, this well printed note has a nice appearance. The italicized grade was assigned by PCGS due to small splits and tears, minor edge damage, stains, and the fact it was backed.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (150-up)



21911 North Carolina May 10, 1780 \$500 Divitiae Reipublicae Dant Mihi Pretium PCGS Very Fine 20.

An example of one of the two varieties for these \$500 notes, this is the variety with the "T" in "This" boxed. PCGS used the italicized grade due to small edge split at bottom center and stains on back.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (500-up)

Starting Bid: \$250



21912 North Carolina May 10, 1780 \$600 Crescit Sub Pondere Virtus PCGS Very Fine 25.

The Latin motto translates as, "Virtue grows under pressure," according to Newman. The 25 grade appears accurate, but this is a very nice example for that grade level. Repairs were cited as the reason for the italicized grade.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (200-up)

21913 Parker, Mattie Erma - Money Problems of Early Tar Heels Second Edition. 14 pages. Raleigh 1945.

This is a pamphlet published by the North Carolina State Department of Archives and History. It has been professionally bound and there is a bookplate on the inside cover.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (150-up)

21914 North Carolina Counterfeiting Charges Rowan County 1761.

An approximate 7.75 by 5.75 inch entirely handwritten on both sides court document concerning the passing of counterfeit money. It is dated June 12, 1761. There is a small hole at center from folding and it grades Fine-Very Fine. It is stored in a modern holder with a modern bookplate within a slip case.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (150-up)

21915 North Carolina Counterfeiting Charges Rowan County 1761.

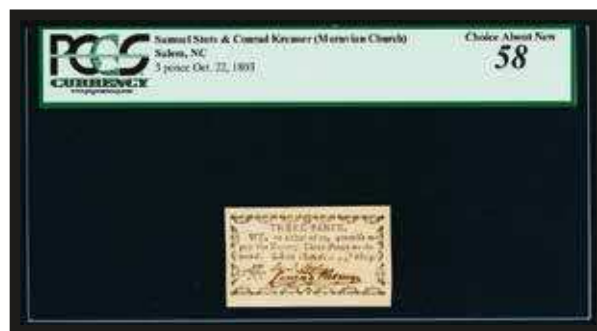
An approximate 8 by 12.75 inch entirely handwritten on one side court document detailing the possession of paper and counterfeits. It is dated September 20, 1777. It grades **Very Fine** and there is a hole at center and several other tears and splits. The horizontal center fold is reinforced with tape. It resides in a professionally designed slip case that has the look of a book. A modern bookplate is noticed.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (150-up)

21916 Colonial Counterfeiting News - Boston Chronicle Feb. 22-29, 1768 Vol. I No. II Pages 93-100.

General news and happenings are relayed by this visitor from the past. On the second column of page 98 under the "New-York, Feb. 15" byline, is the news of five persons apprehended on suspicion of counterfeiting on board a small schooner. They had in their possession counterfeits of the New York 1760 £2 notes, two plates for North Carolina money, and molds and stamps for Spanish dollars and pistareens. The newspaper is held in a modern document holder with a bookplate. This slides within a slip case of the highest quality.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (150-up)



21917 Salem, NC - "We or either of us "Samuel Stots/Stotz (& Conrad Kreuser)," promise to pay the bearer, Three Pence on demand. October 22, 1803 Newman UNL PCGS Choice About New 58.

These small format notes have interesting bee vignettes at the lower left on the 3 pence denominations. The others have ornamental designs and the borders vary with the denominations.

The area that became known as Salem was originally settled in 1753 by members of the Moravian Church. Although it was believed for many years that the spelling of the last name of the first signer of this piece was Stots, the signer was actually Samuel Stotz. Some surviving examples of these notes were fully signed by both Samuel Stotz and Conrad Kreuser, as is the case with this note. Both Stotz and Kreuser are interred in the Salem Moravian Graveyard.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (400-up)

Starting Bid: \$200

21918 Salem, NC - "We or either of us "Samuel Stots/Stotz (& Conrad Kreuser)," promise to pay the bearer, Four Pence on demand. October 22, 1803 Newman UNL PCGS Choice About New 58PPQ.

The PCGS holder lists the spelling of the last name of the signer of this piece as Stots, as was believed for many years, however the signer was actually Samuel Stotz. Members of the persecuted Moravian Church settled in North Carolina on a large tract they named Wachovia. Although established as a town in 1776, Salem did not become the congregation's administrative center until 1772. This lightly handled, fully signed piece bears Kreuser's signature.

From the Thomas A. Gray Collection of North Carolina Colonial Currency (400-up)

Starting Bid: \$200

PENNSYLVANIA

21919 Pennsylvania July 1, 1757 20s PMG Very Fine 25 Net.

When we sold this scarce example of the highest denomination issued on this Franklin and Hall imprint series three years ago, we noted that it was the finest graded by PMG for this Friedberg number and it still is today. While it does have some splits, the paper remains bright and the signatures are bold and clear.

From the Bendett Fellowship Collection (750-up)

Starting Bid: \$370

21920 Pennsylvania May 20, 1758 20s PMG Fine 12.

This is a very scarce Pennsylvania issue from which we have handled only about two dozen notes of all denominations combined. All three signatures remain bold as does the Franklin and Hall imprint on the back.

From the Bendett Fellowship Collection (400-up)

Starting Bid: \$200

21921 Pennsylvania May 1, 1760 15s PMG Very Fine 25.

Printed by Benjamin Franklin, this is a solid mid-range example of this Pennsylvania Colonial with no problems of any sort save the normal expected circulation.

From the Cherry Blossom Collection (500-up)

Starting Bid: \$250

21922 Pennsylvania May 1, 1760 £5 PMG Very Good 8 Net.

A colorful early Pennsylvania note which has the important "Printed by B. Franklin" on the back. Despite its amount of wear and a few splits, the note has held all its color, all three signatures, and the serial number.

From the Bendett Fellowship Collection (400-up)

Starting Bid: \$200

21923 Pennsylvania June 18, 1764 10s PCGS Apparent Very Fine 20.

Bold signatures of Thomas Clifford, Henry Drinker and Abel James are still present on this note printed by Benjamin Franklin and David Hall. It depicts the British Arms rather than Penn Arms. The spelling for the state reads "Pennsylvania" and plate letter A is seen on this moderately circulated example that has a few minor restorations.

From the Bendett Fellowship Collection (500-up)

Starting Bid: \$250

21924 Pennsylvania April 3, 1772 2s PMG Gem Uncirculated 65 EPQ.

Incredibly high grade for this issue and seemingly worthy of every point of the 65 EPQ assigned to it. The print quality is amazing, the margins are excellent, and all three signatures, as well as the serial number, are as bold as if they were applied today.

From the Cherry Blossom Collection (750-up)

Starting Bid: \$370

21925 Pennsylvania October 1, 1773 50s PMG Gem Uncirculated 66 EPQ.

This handsome Pennsylvania note has bold signatures, far better than average margins and strong eye appeal. PMG has graded the note 66 EPQ, a grade which very few notes from this colony will ever achieve.

From the Cherry Blossom Collection (500-up)

Starting Bid: \$250

21926 Pennsylvania March 25, 1775 4s PMG Gem Uncirculated 65 EPQ.

Notes from this second Lighthouse issue are quite scarce at the top end of the grade scale. This offering is boldly signed, decently margined, and exhibits sharply printed details.

From the Cherry Blossom Collection (600-up)

Starting Bid: \$300



21927 Pennsylvania March 25, 1775 14s PMG Gem Uncirculated 65 EPQ.

A lovely example of this vertical format Lighthouse note with the back inverted as made. On this piece, the denomination in the vignette is in Roman numerals. Plate B. A very well printed and fully margined note.

From the Cherry Blossom Collection (600-up)

Starting Bid: \$300

21928 Pennsylvania April 10, 1775 £5 PCGS Choice New 63.

This is the scarcest of the 1770s Pennsylvania types and the higher of the only two denominations in the 1775 issue. Only 1,667 notes of this denomination with the Pennsylvania spelling were printed.

From the Cherry Blossom Collection (500-up)

Starting Bid: \$250



21929 Pennsylvania July 20, 1775 10s PCGS Gem New 66PPQ.

A top-grade note from this series and type. It is evenly printed on both sides and broadly margined. Centering and face-to-back registration are virtually perfect. A note that would be difficult to improve upon.

From the Cherry Blossom Collection (750-up)

Starting Bid: \$370

21930 Pennsylvania October 25, 1775 3d PMG Gem Uncirculated 66 EPQ.

Beautiful paper surfaces and nice margins add to the attractiveness of this well-signed, plate letter B example.

From the Cherry Blossom Collection (600-up)

Starting Bid: \$300

21931 Pennsylvania October 25, 1775 1s PMG Gem Uncirculated 65 EPQ.

Well printed on both sides, this attractive note is also well margined and well signed. The pillars on the face include "One Shilling 12 P." The nature print is attractive as well and contains the text "One Sh" in the lower right corner. 15,849 of these notes were printed by Hall and Sellers.

From the Cherry Blossom Collection (600-up)

Starting Bid: \$300

21932 Pennsylvania October 25, 1775 18d PCGS Very Choice New 64.
Three bold penned signatures are found on this well preserved note. The margins are also excellent for this type.
From the Bendett Fellowship Collection (350-up)
Starting Bid: \$175

21933 Pennsylvania December 8, 1775 10s PMG Gem Uncirculated 65 EPQ.
A superb example of this somewhat tougher Pennsylvania issue which is seen in an unusually high grade. Great signatures, bold printing and exceptional detail all lend credence to the grade. For one of these "columned" issues from this decade these margins are incredibly broad.
From the Cherry Blossom Collection (600-up)
Starting Bid: \$300

21934 Pennsylvania December 8, 1775 20s PMG Gem Uncirculated 65 EPQ.
An example that is the highest graded to be a part of any of our auctions, plus it is neither equaled or exceeded in either the PMG or the PCGS databases.
From the Cherry Blossom Collection (600-up)
Starting Bid: \$300

21935 Pennsylvania December 8, 1775 40s PMG Choice Uncirculated 64.
An attractive example with three dark signatures that has been nicely preserved.
From the Cherry Blossom Collection (400-up)
Starting Bid: \$200

21936 Pennsylvania April 25, 1776 18d PMG Choice Uncirculated 63.
A very nice example from a slightly scarcer Pennsylvania issue. The note is boldly signed, very well margined, and sharply printed, even down to the often weak nature print. PMG has added the comment hinged to its holder of this pretty note but nothing is readily discernable.
From the Cherry Blossom Collection (300-up)
Starting Bid: \$150

21937 Pennsylvania April 10, 1777 3s PMG Gem Uncirculated 65 EPQ.
A simply lovely Pennsylvania colonial that is the sole finest graded by PMG with its nearest competitor at the "62" level. This piece is well margined, boldly printed, and nicely signed.
From the Cherry Blossom Collection (500-up)
Starting Bid: \$250



21938 Pennsylvania March 16, 1785 3d PCGS About New 50.
The final Pennsylvania state issue, and one of the scarcest denominations. This is the only Three Pence example we have ever sold at this lofty grade level and it fetched \$881.25 in our 2013 Long Beach auction. For the entire issue, including the far more common higher denominations, we have never handled an Uncirculated example. An exceptional piece of Colonial Currency, destined for a place in a significant collection.
From the Cherry Blossom Collection (800-up)
Starting Bid: \$400

21939 Pennsylvania March 16, 1785 9d PCGS Very Fine 30.
Peter Baynton was the sole signer of this appealing example. This is a flawless, lightly circulated example from this final Pennsylvania issue. The number of notes printed was large, however the survival rate was quite small and these notes are not frequently encountered.
From the Cherry Blossom Collection (400-up)
Starting Bid: \$200

21940 Pennsylvania March 16, 1785 20s PMG Very Fine 25.
Quite a nice example from Pennsylvania's last Colonial currency issue. It is well margined everywhere except upper left at the top, and all three signatures remain bold.
From the Cherry Blossom Collection (300-up)
Starting Bid: \$150

21941 Pennsylvania Middle-Ferry on Schuylkill January 18, 1777 4d PMG Choice About Unc 58 EPQ.
An appealing remainder from Joseph Ogden, the operator of the Middle Ferry, who issued these notes as a means of making change while collecting fares. Just the slightest handling is observed on this deeply embossed note.
From the Cherry Blossom Collection (200-up)

21942 Pennsylvania Interest Bearing Certificate £26 Aug. 11, 1780 Anderson PA-2 PMG Very Fine 25.
Serial number 3 adorns this Philadelphia County example that was for the use of one bay mare that was appraised for £26. A tear is listed on the third party back label. Anderson gives PA-2 a rarity rating of a high R6, 13-20 known.
From the Cherry Blossom Collection (275-up)

21943 Pennsylvania Interest Bearing Certificate £18 Aug. 22, 1780 Anderson PA-2 PMG Very Fine 20 Net.
Serial number 22 is found on this Lebanon in Lancaster County example for one gray horse. The animal was found suitable to pull a wagon and it was appraised at £18. Has been given the net grade for splits.
From the Cherry Blossom Collection (200-up)

21944 Pennsylvania Interest Bearing Certificate £30.10s Specie Aug. 19, 1780 Anderson PA-2 Fine.
An example of this "horse bond" exchanged for "one bay horse seven years old fourteen hands high for which has a wagon." This bond was issued at Warrington in York County.
From the Cherry Blossom Collection (150-up)

21945 Commonwealth Pennsylvania Surveyor Certificate 318 Acres May 17, 1785 Anderson PA-UNL Extremely Fine.
The land discussed in this certificate was purchased from the Native Americans. Edge wear is observed on this example.
From the Cherry Blossom Collection (250-up)

21946 Signed by Thomas Mifflin Commonwealth of Pennsylvania 900 Acres Feb. 3, 1794 Anderson PA-UNL Extremely Fine.
A land warrant for, "nine hundred acres of land within the last purchase made of the Indians, East of Allegheny river and Conawango creek, at the rate of Five Pounds for every hundred acres of the same, agreeably to an act of Assembly of the said Commonwealth, passed the 7th day of April, 1785." It is a well embossed and very pretty example that has a secretarial signature of Founding Father Thomas Mifflin. He was George Washington's aide-de-camp, a Continental Congressman, a delegate to the Constitutional Convention, the seventh and last president of Pennsylvania, and also the first governor of Pennsylvania.
From the Cherry Blossom Collection (350-up)
Starting Bid: \$175

RHODE ISLAND

21947 Rhode Island September 5, 1776 \$1/16 PCGS Very Fine 25.

Only 8,000 pieces were printed and this note is not valued above F15 in the Friedberg reference. We see that this is the second highest graded example of this denomination that we have been able to offer. The stains on back are minor ink stains of the period and they do not interfere with the overall aesthetics of this note.

From the Cherry Blossom Collection (800-up)

Starting Bid: \$400

21948 Rhode Island July 2, 1780 \$1 Uncancelled PMG Gem Uncirculated 66 EPQ.

Neither PMG nor PCGS have graded an example higher. This note has a large amount of selvage at top, a lovely dark printing, plus two bold signatures.

From the Cherry Blossom Collection (500-up)

Starting Bid: \$250

21949 Rhode Island July 2, 1780 \$1 PMG Choice Uncirculated 64 EPQ.

A lovely example that is only held back from a Gem grade by its centering. Crackling fresh paper and cavernous embossing make for a really premium piece.

From the Cherry Blossom Collection (300-up)

Starting Bid: \$150

21950 Rhode Island July 2, 1780 \$3 PMG Superb Gem Unc 67 EPQ.

For that special collector that desires to have the best, this Rhode Island note represents such an opportunity. Excellent margins, perfect centering and deep, original embossing are the hallmarks of this pretty specimen.

From the Cherry Blossom Collection (600-up)

Starting Bid: \$300

21951 Rhode Island July 2, 1780 \$5 PMG Gem Uncirculated 65 EPQ.

Fully signed and issued with the guarantee on the back signed by Jos. Clarke. This is a very nice example of the most common high-grade Colonial Currency issue.

From the Cherry Blossom Collection (400-up)

Starting Bid: \$200



21952 Rhode Island May 1786 9d PCGS Superb Gem New 68PPQ.

PCGS has graded fifty-three examples, with this and one other tied at the top of the population report. PMG has graded a few 67s but no 68, making this tied with one other note for the finest at both services combined. Certainly not a rare note, but a must-have for the condition specialist. (750-up)

Starting Bid: \$370

21953 Rhode Island May 1786 9d PMG Gem Uncirculated 66 EPQ.

A well preserved and wide margined beauty that has the look of being printed and signed this morning.

From the Cherry Blossom Collection (400-up)

Starting Bid: \$200

21954 Rhode Island May 1786 6s PCGS Gem New 66PPQ.

The provenance of this note includes two famous collectors by the names of F.C.C. Boyd and John J. Ford, Jr. It is a high grade example as both of the two major grading services combined have graded only one equal and none higher.

From the Cherry Blossom Collection (500-up)

Starting Bid: \$250

21955 Rhode Island May 1786 40s PMG Choice Uncirculated 64 EPQ.

Original paper surfaces and three dark signatures are noticed on this note. Pencil annotations are found in the back bottom margin.

From the Cherry Blossom Collection (250-up)

21956 Rhode Island May 1786 £3 PCGS Gem New 66PPQ.

Huge margins, bold signatures, and a dark printing make for a top notch Gem note.

From the Cherry Blossom Collection (400-up)

Starting Bid: \$200

SOUTH CAROLINA

21957 South Carolina December 23, 1776 \$2 PMG Gem Uncirculated 65 EPQ.

A remainder example signed by Wakefield only. Hebrew characters were type-set as decorations on the back of the note as an anticounterfeiting device presuming that they would be difficult for counterfeiters to duplicate. These are fairly often found nice, but this pretty note is exceptionally so.

From the Cherry Blossom Collection (400-up)

Starting Bid: \$200

21958 South Carolina December 23, 1776 \$3 PMG Gem Uncirculated 65 EPQ.

Boldly printed, this lovely remainder displays gorgeous paper surfaces as well. The emblem is an oracle with the motto, FATA VIAM INVENIENT (The fates will find a way). Peter Timothy printed these notes in Charles-town. Hebrew letters and other ornaments are seen on the back. This attractive remainder was signed by James Wakefield only.

From the Cherry Blossom Collection (400-up)

Starting Bid: \$200

21959 South Carolina April 10, 1778 2s 6d PMG Gem Uncirculated 65 EPQ.

This is the lowest denomination of the issue, and one of the four that is seen with some regularity in high grade. Broadly margined with strong signatures and good print quality.

From the Cherry Blossom Collection (750-up)

Starting Bid: \$370

21960 South Carolina April 10, 1778 2s 6d PCGS Choice About New 58PPQ.

Wide margins are observed on this lovely, very lightly handled example that retains the bold signatures of John Neufville, Jr. and Henry Crouch. These thin paper notes were printed from engraved copper plates.

From the Cherry Blossom Collection (350-up)

Starting Bid: \$175

21961 South Carolina April 10, 1778 3s 9d PCGS Choice New 63.

An appealing example of this popular South Carolina note with the gnawing beaver vignette, it exhibits boldly printed details and sharp signatures. (350-up)

Starting Bid: \$175



21962 South Carolina April 10, 1778 5s PCGS Choice New 63.
Three large margins are found on this attractive South Carolina Colonial whose *The Phoenix Rising from the Ashes* vignette is unusually bold, and the signatures are dark.

From the Cherry Blossom Collection (550-up)

Starting Bid: \$270

VIRGINIA

21963 Virginia July 17, 1775 £2 PMG Very Fine 25.
Both signatures remain strong on this example of the small size variety that has sustained only moderate, problem free circulation.

From the Bendett Fellowship Collection (250-up)

21964 Virginia July 17, 1775 £3 PMG Extremely Fine 40.
An appealing example of this small format three pound note that has seen only light circulation. The signatures remain bold and the paper has managed to avoid any splits or tears. (400-up)

Starting Bid: \$200

21965 Virginia October 20, 1777 \$5 PMG Choice About Unc 58.
A very lightly handled example of this scarce Virginia Colonial that displays even margins, bold signatures, and a nice overall appearance.

From the Cherry Blossom Collection (400-up)

Starting Bid: \$200

21966 Virginia October 5, 1778 \$3 PCGS Very Fine 35.
A rare and underrated issue, seldom seen in any grade. The two highest denominations, the \$50 and \$100 notes, are a larger size, and while still quite rare, they are far more common than the \$15 and lower denomination pieces. The only flaw noted on this well signed piece is a small repaired edge tear.

From the Cherry Blossom Collection (350-up)

Starting Bid: \$175

21967 Virginia October 5, 1778 \$50 PCGS Extremely Fine 40.
The two highest denominations from this issue, \$50 and \$100, were type-set rather than engraved, in a much larger format than the lesser notes, and with an indented border at the left. The size and fragile laid paper makes these two high denominations difficult to obtain in high grades. The only flaw noted on this appealing example is a small repaired edge tear.

From the Cherry Blossom Collection (600-up)

Starting Bid: \$300

21968 Virginia July 14, 1780 \$20 PMG Choice Extremely Fine 45.
A lightly handled example of this thin paper issue that has managed to avoid the splits, tears, and other flaws that usually plague these notes.

From the Cherry Blossom Collection (300-up)

Starting Bid: \$150



21969 Virginia October 16, 1780 \$100 PCGS Extremely Fine 40PPQ.

A beautifully preserved Virginia rice paper note. The signatures remain bold and are not plagued by the ink erosion that is often found with these thin paper notes. A lovely example with much more eye appeal than usual. These are almost always net graded as the paper is ridiculously thin and weak. The note is so thin that you can read through it in even ordinary room light. The exceptional pieces that are not net graded invariably lack the PPQ. A 40PPQ for any note from this issue is an extreme rarity. (700-up)

Starting Bid: \$350

21970 Virginia October 16, 1780 \$300 PCGS Very Fine 35.
Amazingly for this issue, there are no edge problems or paper loss of any kind. It is printed on extraordinarily thin, tissue-like paper that tended to disintegrate shortly after entering circulation, without even considering the 200 years of storage between then and now. These are very seldom seen without serious faults.

From the Cherry Blossom Collection (400-up)

Starting Bid: \$200

21971 Virginia October 16, 1780 \$400 PMG Very Fine 30.
This is a top-grade thin paper "Printed Back" note and exhibits the paper currency inflation that was escalating near the end of the American Revolution. Evenly margined and attractive.

From the Cherry Blossom Collection (300-up)

Starting Bid: \$150

21972 Virginia March 1, 1781 \$750 PMG Choice About Unc 58 EPQ.
An extraordinary quality piece for this issue, which is printed on very soft paper and seldom escapes damage and edge problems. All three signatures remain bold, and the note is one of the nicer examples we have seen of this issue and denomination.

From the Cherry Blossom Collection (400-up)

Starting Bid: \$200

21973 Virginia May 7, 1781 \$40 PCGS Extremely Fine 40PPQ.
A note with wonderful eye appeal, this piece has extraordinary margins and jet black printing on bright paper. From the face of the note, it looks like a high-end AU. The blank back exhibits some crinkling and a little soil which accounts for the accuracy of the assigned grade. Very scarce this nice.

From the Cherry Blossom Collection (400-up)

Starting Bid: \$200

FRACTIONAL CURRENCY

FIRST ISSUE

21974 Fr. 1230 5¢ First Issue PMG Gem Uncirculated 65 EPQ.
Nicely centered, this is an attractive example of the straight edge, with monogram note. (275-up)

21975 Fr. 1230 5¢ First Issue Block of Eight Notes. PCGS Extremely Fine 45.

A block of eight straight edge, with monogram notes. (275-up)

21976 Fr. 1240 10¢ First Issue PMG Choice Uncirculated 64.

Perforated on all four sides, none of them intrude on the frame line. (400-up)

Starting Bid: \$200

21977 Fr. 1310 50¢ First Issue PMG Choice Uncirculated 64.

Closely perforated on the top and right, this with monogram note has a strong green face. (250-up)

21978 Fr. 1310 50¢ First Issue PMG Choice Uncirculated 63.

Perforated with the ABNCo monogram on the back, this Green First Issue note is quite attractive. Previously mounted. (600-up)

Starting Bid: \$300

SECOND ISSUE



21979 Fr. 1233 5¢ Second Issue PCGS Gem New 66PPQ.

An unusually nice example of a Second Issue 5¢ Fractional. This number is extremely common up through the 63 grade, but hard to find as a Gem and particularly at the 66 level. (750-up)

Starting Bid: \$370

21980 Fr. 1244 10¢ Second Issue PMG Gem Uncirculated 65 EPQ.

An almost bull's-eye oval is present on this Second Issue note. (250-up)

21981 Fr. 1249 10¢ Second Issue PCGS New 62.

Printed on fiber paper, this note has back surcharges "T-1-18-63" that are bright and very readable. (400-up)

Starting Bid: \$200



21982 Fr. 1286a 25¢ PMG About Uncirculated 53.

A very nice example of the slate-back variety. The ink color on the back is a deep slate grey, very nearly black, and is nothing at all like the normal lilac to purple ink that was used for this denomination. (400-up)

Starting Bid: \$200

21983 Fr. 1318 50¢ Second Issue PMG Gem Uncirculated 66 EPQ.

A bright red back and clear bronzing make this an attractive Second Issue note. (600-up)

Starting Bid: \$300

THIRD ISSUE

21984 Fr. 1226 3¢ Third Issue PMG Gem Uncirculated 66 EPQ.

Four full margins are present on this light curtain note. (400-up)

Starting Bid: \$200

21985 Fr. 1226 3¢ Third Issue Uncut Pair PMG Gem Uncirculated 66 EPQ.

An exceptional vertical pair of three cent light curtain notes with not a hint of a fold in the gutter between the two. (275-up)

21986 Fr. 1226 3¢ Third Issue PMG Extremely Fine 40 Uncut Sheet.

A full uncut sheet of twenty-five three cent light curtain notes. Plate number 34 is at the juncture of the bottom left four notes and number 11 on the back. The third party grading services notes that the paper has toned. (1,000-up)

Starting Bid: \$500

21987 Fr. 1227SP 3¢ Third Issue PCGS Choice About New 58;

Fr. 1226SP 3¢ Third Issue PCGS Choice About New 58.

Bright paper, bronzing, and sharp printing are present on both notes. The face has been cut down on the top and left side. The CSA watermark is easily seen on both. (Total: 2 notes) (275-up)

21988 Fr. 1236 5¢ Third Issue PMG Gem Uncirculated 65 EPQ.

Nicely centered front and back, this is an attractive Red Back note. (450-up)

Starting Bid: \$220

21989 Fr. 1251 10¢ Third Issue PMG Gem Uncirculated 65 EPQ.

The left top margin is a little narrow on this exceptional Red Back note. (350-up)

Starting Bid: \$175

21990 Fr. 1251 10¢ Third Issue PMG Gem Uncirculated 65 EPQ.
Four full margins are present on this Red Back note. (250-up)

21991 Fr. 1254 10¢ Third Issue PMG Choice Uncirculated 63.
Hand signed, this Red Back note has been previously mounted. (275-up)

21992 Fr. 1272SP 15¢ Third Issue Narrow Margin Face PCGS Choice About New 58.
The signatures of Colby and Spinner are engraved on this narrow margin specimen. (200-up)



21993 Fr. 1272SP 15¢ Wide Margin Red Back. PMG About Uncirculated 55.
Fully wide margins are present on this Grant-Sherman Red Back Specimen. (500-up)
Starting Bid: \$250

21994 Fr. 1272SP 15¢ Third Issue Narrow Margin Pair PMG About Uncirculated 53 Net.
A well matched pair that faces up nicely that was once previously mounted to a shield. (Total: 2 notes) (250-up)

21995 Fr. 1272SP 15¢ Third Issue Wide Margin Pair PMG Graded.
This Grant Sherman pair is made up of a Fr. 1272 face that has been cut down to have margins about 1/2" and grades **About Uncirculated 50**. The Green Back is fully wide and grades **About Uncirculated 55**. The third party grading service has noted Trimmed on both notes. (Total: 2 notes) (400-up)
Starting Bid: \$200

21996 Fr. 1275SP; 1273SP; 1272SP 15¢ Third Issue Wide Margin Set PMG Graded.
This lot is composed of a face and both back colors. The face grades **Choice Extremely Fine 45**, trimmed and pinholes. The Fr. 1273SP grades **About Uncirculated 55** and the Fr. 1272SP grades **About Uncirculated 53**, trimmed. (Total: 3 notes) (400-up)
Starting Bid: \$200

21997 Fr. 1295 25¢ Third Issue PMG Choice Uncirculated 64 EPQ.
From the left side of the sheet as indicated by the "a" on the lower left, this Fessenden has bright bronzing and a partial plate number in the upper right corner. The third party grading service has noted a pencil annotation on the back which is the Valentine number. (150-up)

21998 Fr. 1299 25¢ Third Issue PMG Choice Very Fine 35.
This solid surcharge Fessenden has a tear as noted by the third party grading service. The bronze is bright and the overall appearance is quite nice. (500-up)
Starting Bid: \$250

21999 Fr. 1299 25¢ Third Issue PMG Very Fine 25 Net.
Printed on thick fiber paper, this is the very scarce type with the solid surcharges on the face. The third party grading service has given it a net grade due to some restoration. (400-up)
Starting Bid: \$200

22000 Fr. 1326 50¢ Third Issue Spinner PMG Gem Uncirculated 65 EPQ.
From the left side of the sheet, this Spinner has reflective bronzing. (600-up)
Starting Bid: \$300



22001 Fr. 1329 50¢ Third Issue Spinner PMG Choice Uncirculated 64 EPQ.
The hand signed signatures of John Allison and F. E. Spinner are bold on this nicely centered and margined note. Allison's signature has bled slightly to the back, but none of Spinner's which is quite unusual. Nice embossing and bright bronzing are also present. (750-up)
Starting Bid: \$370

22002 Fr. 1335 50¢ Third Issue Spinner PCGS Very Choice New 64PPQ.
The bronzing has begun to oxidize to a green color on this nicely margined Spinner. (350-up)
Starting Bid: \$175

22003 Fr. 1340 50¢ Third Issue Spinner Type II PCGS About New 50.
This type II Spinner comes from the top left position on the sheet as indicated by the "1" and "a" on the left side. (250-up)

22004 Fr. 1343 50¢ Third Issue Justice PCGS Choice About New 58.
Bright bronzing and four full margins are present on this Justice note. (250-up)

22005 Fr. 1345 50¢ Third Issue Justice PMG Uncirculated 62 EPQ.
The bottom margin is tight on this Justice with bright bronzing and a bright red back. It has the plate position indicator "1" on the left side of the face. (200-up)

22006 Fr. 1347 50¢ Third Issue Justice PMG About Uncirculated 55 EPQ.
Four full frame lines and bright bronzing are present on this Red Back Justice that the third party grading service has noted "sheet rub" on the holder. (150-up)

22007 Fr. 1358 50¢ Third Issue Justice PCGS Choice New 63PPQ.
Bright bronzing and typical Justice margins are present on this Green Back note. (275-up)

22008 Fr. 1362 50¢ Third Issue Justice PCGS Extremely Fine 40PPQ;
Fr. 1363 50¢ Third Issue Justice PCGS Extremely Fine 45PPQ;
Fr. 1365 50¢ Third Issue Justice PCGS Extremely Fine 45.
 Back surcharges "A-2-6-5" are compactly spaced on this nice lightly circulated Justice set that is only lacking the example with the plate position indicator "1". (Total: 3 notes) (500-up)
Starting Bid: \$250

22009 Fr. 1365 50¢ Third Issue Justice PMG Choice Uncirculated 63 EPQ.
 The tight right margin is all that has held this scarce Friedberg number from a higher grade. Everything else about the note is lovely, and it bears the important "Exceptional Paper Quality" comment. (500-up)
Starting Bid: \$250

22010 Fr. 1369 50¢ Third Issue Justice PMG Choice Extremely Fine 45 EPQ.
 A rare Justice number as just two notes of a sheet of twelve would have only the "a" design figure. Bright bronzing and sharp printing are evident. (400-up)
Starting Bid: \$200

22011 Fr. 1373 50¢ Third Issue Justice PCGS Choice About New 58.
 Four full margins are seen on this Justice note. The right is a little tight. Printed on fiber paper, it has the plate position indicator "a" on the left side. (500-up)
Starting Bid: \$250

FOURTH ISSUE

22012 Fr. 1258 10¢ Fourth Issue PCGS Gem New 65PPQ.
 This Fourth Issue note is the variety with the larger red seal and printed on unwatermarked paper. (250-up)



22013 Fr. 1268 15¢ Fourth Issue PMG Choice Very Fine 35.
 Fr. 1268 is quite a rare Friedberg number, although its rarity is suspect due to the large number of incorrect attributions. The watermark can be difficult to locate on many Fr. 1267s, and the lack of a watermark is what makes a 1268 a 1268. As the result of a dangerous combination of partial knowledge and a desire to have the scarcer variety, many, many Fr. 1267s wind up being labeled as 1268s. To carefully identify an actual 1268, the note needs to have some clear margin area in order to spot the often-difficult-to-see watermark. The presently offered note has two broad margins and two smaller but even margins, as well as excellent color, and it is without any doubt a genuine Fr. 1268. There is a bundle hole in the upper right corner as noted by the third party grading service. (500-up)
Starting Bid: \$250



22014 Fr. 1268 15¢ Fourth Issue PMG Very Fine 25.
 An unquestionably genuine example of one of the rarest Fractional numbers. These notes appear to be far more common than they actually are due to frequent misattributions. Genuine 1268s, like this piece, are extreme rarities. (400-up)
Starting Bid: \$200

22015 Fr. 1374 50¢ Fourth Issue Lincoln PMG About Uncirculated 55 EPQ.
 Lincoln Fractionals are very popular and this example has four full margins and a bright red seal. (400-up)
Starting Bid: \$200

22016 Fr. 1379 50¢ Fourth Issue Dexter PMG Gem Uncirculated 65 EPQ.
 A plethora of fibers are seen on this bright Dexter note. (350-up)
Starting Bid: \$175

22017 Fr. 1379 50¢ Fourth Issue Dexter PMG Gem Uncirculated 65 EPQ.
 This is an attractive Dexter with bright green ink that is offset nicely by the blue anticounterfeiting fibers best visible on the back. (400-up)
Starting Bid: \$200

FIFTH ISSUE

22018 Fr. 1266 10¢ Fifth Issue PMG Gem Uncirculated 65 EPQ.
 A short, thick key is present in the seal of this Meredith note. (150-up)

22019 Fr. 1381 50¢ Fifth Issue PMG Gem Uncirculated 66 EPQ.
 A nicely margined Crawford note in an early PMG holder. "Exceptional Paper Quality" is listed on the back label instead of "EPQ" on the front label. (300-up)
Starting Bid: \$150

22020 Fr. 1381 50¢ Fifth Issue PMG Gem Uncirculated 66 EPQ.
 A near perfect example of the last number for Fractional Currency. (275-up)

ENCASED POSTAGE

22021 HB-3, EP-2 1¢ Ayer's Cathartic Pills Short Arrows Extremely Fine.
 Ayer's was Gault's most prolific buyer of Encased Postage. This example is the short arrows type. The case is a nice light brown color and does not have any imperfections noted. The blue stamp is clean and sharp and centered slightly towards the top. The mica is intact with some crazing and a possible crack on the right lower portion but not to the point of negatively affecting the stamp. (400-up)
Starting Bid: \$200

22022 HB-18, EP-33 3¢ Take Ayer's Pills About New.

Three small cracks are present in the bottom of the mica, but they have not allowed for any issues with the stamp. The red stamp is slightly faded but near perfectly centered. The case is brown and has close to 50% of the silvering in and around the lettering. (500-up)

Starting Bid: \$250

22023 HB-32 EP-34b 3¢ Ayer's Sarsaparilla Large Ayer's About New.

The case is a pleasing bronze, the stamp is bright, and the mica has no visible disturbances. This is the much scarcer large "AYER'S" variety. (500-up)

Starting Bid: \$250

22024 HB-123 EP-110 10¢ Gage Brother & Drake (Tremont House) Very Fine.

The Tremont House in Chicago had a balcony over its front door where both Abe Lincoln and Stephen Douglas delivered speeches before their debates. This encasement is a brown with some signs of silvering between the letters. The mica is cracked at the top and bottom with resultant staining of the stamp. (600-up)

Starting Bid: \$300

22025 HB-133, EP-116 10¢ J. Gault, Plain Frame Extremely Fine.

A nice, clean example of the more common type. The green stamp is near-perfect centered and has no stains. The mica has only one small area of crazing at the bottom. The case is a light brown with no imperfections. (400-up)

Starting Bid: \$200

22026 HB-162, EP-83 5¢ Kirkpatrick & Gault, Very Fine-Extremely Fine.

The brown stamp is well centered and has not faded. There is some crazing of the mica in the upper right and a small crack in the right center but with no affect on the stamp. The case is a brownish-gold and is very sharp with very distinct lettering, but with some spots showing, especially in the lower left, (350-up)

Starting Bid: \$175

OBSOLETES BY STATE

ALABAMA

22027 Eufaula, AL- Eastern Bank of Alabama \$2 Mar. 15, 1860 G4a Rosene 68-2

The bank survived the Civil War and continued on as the "John McNab Bank" after the war until March 31, 1891 when its affairs were wound up after McNab's death. A rare design from this bank, with a portrait of John Calhoun and an allegorical vignette depicting *America* as a Native American woman seated by a federal shield and eagle. Printed by ABNCo less than a year before the start of the Civil War. **Fine** with two tiny paper thins on the back upper right margin that do not detract from this note's appeal.

From the Randall Martens Collection (300-325)

Starting Bid: \$150

22028 Eufaula, AL- Eastern Bank of Alabama \$3 Mar. 15, 1860 G6a Rosene 68-3

A portrait of Benjamin Franklin is joined by vignettes of a slave hauling cotton and a Revolutionary War era vignette (whose title, *General Marion Inviting a British Officer to Share his Meal*, is spelled out in micro lettering beneath the vignette) on this attractive red-orange and black ABNCo. product that grades **Fine** with no repairs or noteworthy condition issues

From the Randall Martens Collection (450-550)

Starting Bid: \$220

22029 Eufaula, AL- Eastern Bank of Alabama \$10 18__ Remainder G10b

Slaves unload a wagon of cotton bales for the waiting steamboat EUFAULA on this attractive red and black note that grades **PCGS Choice About New 58. (300-325)**

Starting Bid: \$150

22030 Eufaula, AL- Eastern Bank of Alabama \$20 18__ Remainder G12b Rosene 68-9

The locomotive *America* prepares to enter the shops on this red and black remainder that grades **PCGS Choice About New 58PPQ.**

From the Randall Martens Collection (300-325)

Starting Bid: \$150

22031 Huntsville, AL- Northern Bank of Alabama \$10 18__ Remainder G8a Rosene 134-5

This remainder features a rather puzzling vignette of two trains traveling in opposite directions on a single track. While there is a small siding almost hidden from view, the only way this works out is if the train in the distance passed the siding, then the train in the foreground backed onto the main track from the siding and then proceeded in the same direction it had originally been traveling. In any case, the remainder grades **Fine** with a large red TEN protector.

From the Randall Martens Collection (300-325)

Starting Bid: \$150



22032 Montgomery, AL- Central Bank of Alabama \$5 18__ as G12a as Rosene 231-10

Neither Haxby nor Rosene list a proof for this design. The vignette is a wonderful panoramic view down Dexter Avenue in Montgomery with the State Capitol in the distance that sweeps around to a wharf scene with the steamboat *Montgomery* in the distance. A lovely proof. **PCGS Gem New 66PPQ** with the usual small POCs in the signature spaces

From the Randall Martens Collection (500-600)

Starting Bid: \$250

22033 Montgomery, AL- Central Bank of Alabama \$500 18__ G28 Rosene 231-18

The center of this note has one of the more unusual layouts seen on Obsolete paper money with a large plain and unornamented oval die containing the bank name. **PCGS Choice New 63PPQ** with four small POCs in the signature spaces.

From the Randall Martens Collection (500-800)

Starting Bid: \$250

22034 Montgomery, AL- Montgomery Insurance Company \$2 Apr. 7, 1862 Rosene 242-3

A large steamboat, seemingly still flying the Stars and Stripes sails to the left on this attractive red, blue, and green note that was payable in current funds. It could also be used to buy postage or stage fare in the states of Georgia, Florida, Alabama, Mississippi, Louisiana, and Texas. **PCGS Very Fine 20.**

From the Randall Martens Collection (300-500)

Starting Bid: \$150

22035 Montgomery, AL- State of Alabama \$1 Jan. 1, 1863 Cr. 1B
In 2004, Shull listed this variety as R-11 (Extremely Rare) indicating a projected population of 2-4 examples known. Based on the number of examples that we have offered over the years, that number is actually a bit higher but this note is, nonetheless, very rare. At PMG **Choice Fine 15**, this is the highest grade we have handled for this variety. The note is evenly circulated without any repairs or meaningful condition distractions.

From the Randall Martens Collection (450-600)
Starting Bid: \$220

22036 Montgomery, AL- State of Alabama \$100 Jan. 1, 1864 Cr. 12
This note was part of the second state issue that comprised larger denomination notes, with this being the largest denomination issued. Printed by J.T. Paterson at his plant in Augusta, GA that did non-CSA printing work, the note has vignettes of the state seal at left, a pre-war vignette of an Native American family in the center, and a seated Native American mother with her child at right. There is also an ornate green back. PCGS **Extremely Fine 45**

From the Randall Martens Collection (300-325)
Starting Bid: \$150

22037 Selma, AL- Commercial Bank of Alabama \$100 Jan. 15, 1859 G16b Rosene 294-7

The Commercial Bank opened in 1856 and survived the Civil War, only to fail in 1867. William R. King, whose portrait appears on the left end of this note, served as Vice President of the United States for six weeks before passing away in 1853. Trying to recover his health (tuberculosis) in a warmer climate, he was sworn into office in Cuba, returned to the United States, and died the day after he arrived, April 18, 1853. Grading PMG **Very Fine 30**, this is a perfect collector example with an attractive red back, great face design elements, and darkly inked penned information.

From the Randall Martens Collection (400-600)
Starting Bid: \$200

22038 Selma, AL- Bank of Selma \$5 Jan. 1, 1862 G2a Rosene 292-1

The bank, which was incorporated in 1859, served as a Confederate depository during the war. Most of the bank's notes were destroyed in April, 1865 to keep them from falling into Union hands and the bank was ultimately closed on August 11, 1868. This spectacular red-orange and black note has a striking vignette of the steamboat *Selma*. This is not a custom vignette, as ABNCo was adept at changing the name on the steamboat to tie it to the issuer regardless of where the issuer was located. Bright **Very Fine** with a very small sealed edge tear just to the left of the word "Stocks" in the bottom margin.

From the Randall Martens Collection (300-350)
Starting Bid: \$150



22039 Selma, AL- Bank of Selma \$10 Jan. 1, 1862 G4a Rosene 292-2

A classic example of the height of antebellum bank note design and artistry, this \$10 blends superb use of color with thoughtfully chosen designs. The face features a portrait of Henry Clay and a large vignette of cotton being unloaded at a busy wharf. The Comptroller's die, appearing at lower right, along with the Comptroller's signature indicate that the bank was operating under the state's Free Banking Act. PMG **Very Fine 25** with no qualifiers.

From the Randall Martens Collection (500-750)
Starting Bid: \$250

22040 Selma, AL- Bank of Selma \$20 Jan. 1, 1862

By 1862, the bank was issuing notes which had been received from ABNCo. at least a year earlier. This lovely red-orange and black note features large vignettes of a passenger train and slaves transporting a wagonload of cotton bales. The presence of the Comptroller's die and his signature suggest that the bank was still operating as a Free Bank entering the new year. A pleasant note that will upgrade any collection to which it is added. PMG **Very Fine 20** with no qualifiers.

From the Randall Martens Collection (800-1,200)
Starting Bid: \$400

22041 Tuscaloosa, AL- City of Tuscaloosa 50¢ May 19, 1862 Rosene 323-9

The Rosene listing for 323-9 is an approximate fit for this note although it may be an unlisted variety. An eagle grasping arrows and an olive branch is the focal point of this wartime design that grades **Fine-Very Fine**.

From the Randall Martens Collection (300-350)
Starting Bid: \$150

22042 Wetumpka, AL- Wetumpka Trading Company of the State of Alabama \$50 Jan. 22, 1839 G16

A scarce and well printed note which represents a denomination not often seen from this early issuer. Interestingly, this note is payable to C.C. Clay or bearer. Clement Comer Clay was the eighth Governor of Alabama, serving from 1835 to 1837. PMG **Very Fine 25 Net**, with just some minor repair work and a missing lower left corner. (300-400)

Starting Bid: \$150

ARKANSAS

22043 Fayetteville, AR- Holcomb & Barnard \$2.50 Jan. 17, 1862 Rothert 198-12

This interesting odd denomination note served as the plate note in Matt Rothert's 1985 catalog of the issues of Arkansas. It is endorsed on the back by James Barnard and was redeemable in Confederate treasury notes in sums of \$10, \$20, or \$50. **Very Fine-Extremely Fine**.

From the Randall Martens Collection (300-400)
Starting Bid: \$150

CALIFORNIA



22050 San Francisco, CA- Bradley & Rulofson \$1 Advertising Note 1874 Vlack - UNL

This is one of the great advertising notes. This "One Dollar Gold Note" was issued by the San Francisco photography firm of Bradley & Rulofson and is dated 1874, making its issue contemporaneous with the circulation of National Gold Bank Notes. It is done in imitation of National Gold Bank Notes, right down to the tinted paper. The note even promotes the fact that the firm had "the only elevator connected with photography in the world." If you collect nationals, advertising notes, California-related material, or Obsoletes, you should give this interesting note some serious consideration. **Fine-Very Fine** and completely intact with no repairs or impairments beyond a few very small edge and body splits.

From the Randall Martens Collection (400-600)

Starting Bid: \$200

CONNECTICUT

22051 Bridgeport, CT- Connecticut Bank \$1 July 1, 1861 G16a
Some very rare notes just *look* rare, and that is the case with this red and black ABNCo printed \$1 with two large red 1 protectors and a red ONE-1-ONE protector panel, a portrait of Washington, and a large vignette of a young woman seated with merchandise by the shore. **Fine.**

From the Randall Martens Collection (300-500)

Starting Bid: \$150



22052 Bridgeport, CT- Merchants Exchange Bank \$2 18__ as G4a Proof

Haxby does not list this as a proof, but this is the same design as G4a. This example was once part of the ABNCo archives holdings. The note has a striking red overall tint and a large red and white "2" protector that complement the great nautical vignette. PGCs **Very Choice New 64** with the usual small POCs noted. (500-700)

Starting Bid: \$250

22053 Falls Village, CT- Iron Bank \$5 18__ Remainder G12c

An appealing note with a light orange overall tint, this \$5 has a rare industrial vignette of iron being forged on the left end. PGCs grades the note **Gem New 65PPQ.**

From the Randall Martens Collection (450-550)

Starting Bid: \$220

22044 Little Rock, AR- State of Arkansas \$1 Nov. 29, 1862 Cr. 34A

A bright and crisp note printed on the backs of bills of exchange, this \$1 Warrant features a not particularly flattering portrait of President Jefferson Davis. This variety is very scarce (R-8) with Shull estimating a surviving population of 51-100 examples. **Extremely Fine-About Uncirculated,**

From the Randall Martens Collection (300-325)

Starting Bid: \$150

22045 (Little Rock), AR- State of Arkansas \$2 May 25, 1864 Cr. 38A

The printer's imprint is missing on this 1864 \$2 issue that is printed on blue paper with a blue design on the back. A very scarce variety, with Shull giving it an R-9 rarity. PGCs **Choice About New 58.**

From the Randall Martens Collection (300-500)

Starting Bid: \$150

22046 (Little Rock), AR- State of Arkansas \$2 Nov. 29, 1862 Cr. 40A

Issued in November of 1862, this \$2 warrant features a not particularly flattering portrait of Jefferson Davis. It is printed on the backs of Helena, AR bills of exchange and carries an R-9 rarity (16-50 examples known). The note is misattributed on the holder. PGCs **Extremely Fine 45PPQ.**

From the Randall Martens Collection (300-400)

Starting Bid: \$150

22047 (Little Rock), AR- State of Arkansas \$3 Mar. 25, 1862 Cr. 47AIB

The back design is inverted on this 1862 \$3 warrant that is printed on the backs of bills of exchange. A rare variety, with an estimated population of 16-50 known examples. PGCs **Very Fine 35PPQ.** This is the first time we have offered this variety in one of our auctions.

From the Randall Martens Collection (300-500)

Starting Bid: \$150

22048 (Little Rock), AR- State of Arkansas \$10 July 18, 1862 Cr. 55 Inverted Back

The green back design is inverted on this pretty 1862 \$10 that bears a portrait of Samuel Adams (no, not *the* Samuel Adams). An appealing example on bright paper with few signs of circulation. PGCs **Choice About New 55.**

From the Randall Martens Collection (300-500)

Starting Bid: \$150

22049 (Little Rock), AR- State of Arkansas \$10 July 15, 1863 Cr. 56F

This note appears to be printed on gray, rather than blue paper, making it Cr. 56F, a Rarity 9 (16-50 survivors estimated) note. The back design is printed in green. PGCs **Extremely Fine 40.**

From the Randall Martens Collection (275-325)

22054 Falls Village, CT- Iron Bank \$5 18__ Remainder

The center vignette on this note is presumably a view of the vicinity of Falls Village. This attractive orange and black note with the full ABNCo imprint is found in Haxby. PCGS **Choice About New 55PPQ**.

From the Randall Martens Collection (400-500)

Starting Bid: \$200

22055 Falls Village, CT- Iron Bank \$5 18__ Remainder

Unlisted in Haxby with a full ABNCo imprint, this attractive orange and black remainder has not one, but two, vignettes depicting scenes from foundries or rolling mills. PCGS **Choice About New 55**. While we have handled numerous \$5s from this bank, this design with the industrial scene center vignette has only made two previous appearances in one of our auctions.

From the Randall Martens Collection (400-700)

Starting Bid: \$200

22056 Falls Village, CT- Iron Bank \$5 18__ Remainder UNL

The center vignette on this attractive red and black remainder printed by ABNCo is perhaps a custom vignette of Falls Village while a vignette of an iron worker using a hammer to form a billet of iron is at left. PMG grades this note, which is unlisted printed by ABNCo, **Superb Gem Uncirculated 68 EPQ**. (500-750)

Starting Bid: \$250

22057 Falls Village, CT- Iron Bank \$10 18__ Remainder G14c

A striking orange and black remainder, this \$10 features a rolling mill scene surrounded by portraits of past Presidents Washington, Adams, Jackson as well as a portrait of John Marshall. The portraits of Adams and Jackson are bisected by anchors. PCGS **Choice About New 55PPQ**.

From the Randall Martens Collection (400-500)

Starting Bid: \$200

22058 Hartford, CT- Phoenix Bank \$100 June 1, 1838 G168a

Once this was an incredibly rare issued type, but a few surfaced and quickly joined collections. A significant use of full color tint on this early imprint. This high denomination note is the variety that has the reddish-orange overprint which also includes two 100s, one on each side and a large "C" in the bottom center. This is superior condition from the small group mentioned. PCGS **Very Fine 25** with pinholes noted.

From the Art Davidson Collection (300-500)

Starting Bid: \$150

22059 Hartford, CT- Phoenix Bank \$5 18__ as G138 Proof

This \$5 design was unknown to Haxby in proof form and is likely part of a single 5-5-5-10 sheet that was in lot 76 of the 1990 ABNCo Archives sale. With a total population of perhaps as few as three notes, there are not many of these to go around. PCGS **Very Choice New 64** with minor adhesive residue on the face noted (apparently just to the right of "Promises to..."). This is the only proof of this design that we have offered in any of our auctions. (500-800)

Starting Bid: \$250



22060 New Haven, CT- City Bank of New Haven \$100 G92c

A large red 100 protector appears on the back of this attractive \$100 that has a vignette of the New Haven Green and portraits of Washington and John Quincy Adams. PCGS **Superb Gem New 67PPQ**.

From the Art Davidson Collection (200-300)

22061 New Haven, CT- City Bank of New Haven \$100 G92c

An attractive \$100 remainder with a custom vignette of the New Haven Green flanked by portraits of Washington and John Quincy Adams. The back features a large red 100 protector. PCGS **Very Choice New 64PPQ**.

From the Art Davidson Collection (125-200)

22062 New Haven, CT- Mechanics' Bank \$100 18__ CT-280 G84 Remainder

This has a distinctive late 1820s style. Though not signed at the base, the two major end vignettes are likely attributable to painter Asher B. Durand. Top center with the Connecticut seal with Washington at the bottom center. A handsome type with three wide margins. PCGS **Choice New 63**.

From the Art Davidson Collection (150-250)

22063 New Haven, CT- Yale Business College Bank \$100 November 1, 1881 Schingoethe 370-100

Obviously, a great title for a college note and the first \$100 from the issuer we have cataloged. The vignettes adapted from obsoletes. Red overprints on face and green back. PCGS **Very Fine 25** with repaired edge splits and tears.

From the Art Davidson Collection (200-300)

22064 Norfolk, CT- Norfolk Bank \$3 18__ Remainder G6a

A striking note with a deep red overall tint and a large red 3 protector, this note was printed by Danforth, Wright & Co and features a vignette of two horses being startled by a train. PCGS **Choice About New 58PPQ**.

From the Randall Martens Collection (300-325)

Starting Bid: \$150

22065 Stonington, CT- Stonington Bank \$1-\$1-\$2-\$3 18__ Remainder Sheet

A brightly printed sheet with the popular whaling vignette scene seen on the \$2 note. The centering is a bit off and there is translucent spot in the top margin that does not affect the notes. **Choice Crisp Uncirculated**.

From the Bendett Fellowship Collection (400-600)

Starting Bid: \$200

22066 Tariffville, (CT)- New-England Carpet Co. 50¢

The New-England Carpet Company constructed a carpet mill in this location ca. 1825-27 including housing for its employees. The area was named Tariffville in honor of the Tariff Act of 1824 which included protective tariffs on textiles like those produced at the new mill. The carpet business is said to have lasted several decades before being superseded by the processing of tobacco by 1867. This early remainder is the first single 50¢ denomination we have been able to offer and also marks the first appearance of any note from this issuer in over sixteen years in one of our auctions. The example grades **Choice About Uncirculated** with a hint of very light toning, which, given the rarity of this note, will not matter much to experienced collectors. (400-500)

Starting Bid: \$200

22067 West Winsted, CT- Hurlbut Bank \$3 18__ G6 Proof

The design of this proof closely follows that of Haxby G6 with the addition of two red 3 protectors. Designed for use when the bank was operating as a Free Bank, there is a space for the Register to sign as well as the State Treasurer's die in the lower left corner. PCGS **New 62** with the normally found POCs mentioned. (600-700)

Starting Bid: \$300



22068 West Winsted, CT- Hurlbut Bank \$10 18__ as G10 Proof
The design for this attractive note mirrors that for Haxby G10 with the addition of a large red TEN protector. The presence of the State Treasurer's die and the space for the Register's signature indicate that this was designed for use when the bank was a Free Bank form of organization. PCGS **Gem New 66PPQ** with the usual small POCs mentioned. (600-700)

Starting Bid: \$300

22069 West Winsted, CT- Hurlbut Bank \$10 18__ as G10 Proof
With the Treasurer's die and a space for the Register to sign, this layout was designed to be used during the time period that this firm was operating as a Free Bank. The center vignette portrays a family observing "Civilization" in the form of a distant town, bridges, and trains. PCGS **About New 53** with small edge tears noted, as well as the usual cardstock mounting and small POCs that are often present on period proofs. (400-500)

Starting Bid: \$200

DELAWARE

22070 Newport, Delaware- Real Estate Bank of Delaware \$1 Oct. 1, 1860 G2a
Only the fifth example of this note and arguably the nicest of the quintet to be in our auctions. It grades PMG **Choice Fine 15** and is housed in a comment free holder. (500-750)

Starting Bid: \$250

DISTRICT OF COLUMBIA



22071 Washington, DC- Bank of the Metropolis \$100 18__ G64 Remainder
This is a much scarcer type from this series printed on the \$20-\$20-\$50-\$100 sheet array by Draper, Toppan, Longacre & Co. Unusual end panel designs and a large vignette of the United States Capitol as it appeared before its remodel which included a much larger central dome appear on this rare remainder. An underrated scarcity. PCGS **Very Fine 35** with small edge splits and stains noted.

From the Art Davidson Collection (275-475)



22072 Washington, DC- Bank of Washington \$100 18__ G40 Proof
A rarity among DC banks, this institution was in operation for nearly eighty years before becoming the National Bank of Washington in 1885. The proof features an oval portrait of the bank's namesake, George Washington. PCGS **Choice About New 58**. This design is making its first appearance in one of our auctions.

From the Art Davidson Collection (1,000-1,200)

Starting Bid: \$500

FLORIDA

22073 LaCrosse, FL- J.C. Harris \$4; \$6 19__ Remainders Shafer UNL; UNL

This is the first time that we have been able to offer an example of these two denominations on this issuer. J.C. Harris is not listed in the Shafer tome. The \$4 grades PCGS **Choice New 63PPQ** and the \$6 is a little nicer at PCGS **Very Choice New 64PPQ**. (Total: 2 notes) (100-150)

22074 Magnolia, FL- Merchants' and Planters' Bank \$5 Sep. 10, 1860
This note is an interesting new discovery. The bank operated under two different titles. Rawdon Wright Hatch & Co. printed notes with the title *Merchants' and Planters' Bank AT Magnolia*. A second series of notes was ordered from Draper, Underwood, Bald & Spencer with the bank title modified to *Merchants and Planters Bank OF Magnolia*. The appearance of this note suggests that a *third* series of notes was printed by Rawdon Wright Hatch & Co. using completely new designs, different than either of the other two series, with a minor variation of the second bank title (apostrophes maintained on Merchants' and Planters'). While this note only grades, perhaps, **Very Good** with significant splits, it is a major new Florida discovery that should attract significant interest. Your cataloger believes that the penned in information is falsely filled in, meaning that this was a remainder. (500-800)

Starting Bid: \$250

22075 Tallahassee, FL- State of Florida \$1 Mar. 1, 1863 Cr. 19
With a vignette of a field hand carrying cotton and a portrait of the Rev. Alfred L. Elwyn as a child, this attractive orange and black \$1, printed by Keatinge & Ball grades PCGS **Choice About New 55PPQ**.

From the Randall Martens Collection (300-400)

Starting Bid: \$150

22076 Tallahassee, FL- State of Florida \$2 Mar. 1, 1863 Cr. 18
Printed by Keatinge & Ball, this state issue uses all pre-war vignettes and grades **Very Good-Fine** with no repairs or meaningful condition distractions.

From the Randall Martens Collection (200-250)

22077 Tallahassee, FL- State of Florida \$3 Mar. 1, 1863 Cr. 17
12,600 \$3s were issued as part of the state's 1863 emission. This attractive Keatinge & Ball product features a warship which, with close inspection, is flying the Stars and Stripes cleverly modified to appear to be the Confederate naval ensign in use when this note was issued. PCGS **Extremely Fine 40**.

From the Randall Martens Collection (300-325)

Starting Bid: \$150

22078 Tallahassee, FL- State of Florida \$5 Mar. 1, 1863 Cr. 16
One of 4,200 notes issued, this \$5 was part of the state's 1863 issue intended to increase the amount of small denominations available. This attractive note, with some vignettes dating back to the 1830s, was printed by Keatinge & Ball and grades PCGS **Extremely Fine 45**.
From the Randall Martens Collection (300-350)
Starting Bid: \$150

22079 Tallahassee, FL- State of Florida \$50 Oct. 10, 1861 Cr. 3
Ceres is seated on this \$50 note from the state's first wartime issue. PCGS **Choice New 63** with minor ink erosion in the Treasurer's signature noted.
From the Randall Martens Collection (300-350)
Starting Bid: \$150

22080 Tallahassee, FL- State of Florida \$100 Oct. 10, 1861 Cr. 2
A lightly circulated example of this popular \$100 note that is fully framed and retains bold signatures. PMG **Extremely Fine 40**.
From the Art Davidson Collection (150-200)

22081 Tallahassee, FL- Tallahassee Rail Road Company \$2 18__ Remainder
Two passenger trains pass each other on a dual track mainline on this attractive green and black \$2 printed by ABNCo. PCGS grades the pretty note **Gem New 65PPQ**.
From the Randall Martens Collection (400-600)
Starting Bid: \$200

GEORGIA

22082 Athens, GA- Bank of Athens \$100 18__ G14 Proof
Bank of Athens proofs were one of the great discoveries in the 1990 ABNCo auction; many collectors wanted them and this is the highest denomination from the series. A large vignette of a herd of cattle and sheep resting along with a large red 100 protector and a vignette of a reclining maiden appear on this \$100 which appears to be the proof version of Haxby G14. Excellent quality from the archive lots. PCGS **Very Choice New 64**. Four POCs.
From the Art Davidson Collection (500-750)
Starting Bid: \$250



22083 Augusta, GA- Bank of Augusta \$50-\$50-\$100-\$100 18__ G300
G320 30-X2 Uncut Sheet Remainder
This sheet is given the highest value among the eight different sheets for this bank that are listed in the 1988 Haxby reference. Not surprising, as we have never before auctioned an example of this sheet. PCGS **About New 53**, minor mounting remnants on the back. (700-1,000)
Starting Bid: \$350

22084 Augusta, GA- Bank of Augusta \$20 ca. 1850-58 G98 Twenty Examples
Averaging **Very Good** or a bit better, these twenty notes appear to have come straight from the redemption department of the bank. All are hammer cancelled with a number of stamps and annotations that merit further study. (Total: 20 notes) (350-500)
Starting Bid: \$175

22085 Augusta, GA \$100s
Augusta Insurance and Banking Co. \$100 Oct. 16, 1836 GA-35 G50, Fine with a smattering of pinholes at center.
Bank of Augusta \$100 Remainder G112, About Uncirculated with bold embossing;
Mechanics' Bank of Augusta \$100 Jan. 1, 1854 GA-60 G38a, attractive and bright Very Fine;
Union Bank \$100 Sept. 1, 1854 G14, Very Fine, with paper pulls.
From the Art Davidson Collection (Total: 4 notes) (250-350)

22086 Augusta, GA- City Bank \$20 G10c Proof
Mounted on cardstock, this striking \$20, with a full red tint and a red-and-white XX protector, was originally part of the ABNCo archives sale in 1990. PMG grades this Proof **Choice About Unc 58**, with the usual four small POCs. (500-700)
Starting Bid: \$250



22087 Augusta, GA- City Bank \$100 Oct. 24, 1854 G14a
A former Dorris Collection note and like many from the available series, a difficult to find large denomination. This extremely scarce \$100 served as Haxby's plate note on page 248. PCGS **Very Fine 20** due to small rust stains, small edge tears, and minor mounting remnants on the back. The cumulative effect of all of these small problems is minimal and does not take away from the desirability of this note.
From the Art Davidson Collection (400-800)
Starting Bid: \$200



22088 Augusta, GA- City Bank \$100 18__ G14c Proof
With a red overall tint and red and white 100 protector, this design was represented by three examples (Lots 244-246) in the 1990 ABNCo Archives sale. PCGS **Very Choice New 64PPQ**; mounted on cardstock with four small POCs as was commonplace on proofs.
From the Art Davidson Collection (1,000-1,200)
Starting Bid: \$500

22089 Columbus, GA - Bank of Columbus \$100 Jan. 1, 1859 G70b
A rare issued \$100 from this Columbus bank and the second example of this variety we have ever offered. This note was severed in half as cancelled when redeemed at 20 cents on the dollar as stamped on the blank back. Strip repair now and noted as tape reconstruction by PMG along with some pinholes. PMG **Fine 12 Net**.
From the Art Davidson Collection (400-800)
Starting Bid: \$200

22090 Columbus, GA- Insurance Bank of Columbus \$100 18__ G54 Proof
The only example we have cataloged and it was originally sold in our January 2015 Alan Dorris sale for \$822.50. This design was represented by a single four subject sheet of \$100s in the 1990 ABNCo Archives sale. The back of this note, which is mounted on cardstock, carries the ghost image of a \$10 note from this issuer. Gem proofs from this imprint family are rare and underrated in this top condition. PCGS **Gem New 65PPQ**.
From the Art Davidson Collection (500-750)
Starting Bid: \$250

22091 (Dahlonega), GA - Pigeon Roost Mining Company Branch at Wetumpka, AL \$10 Sept. 6, 1836 Rosene 350-1.
Notes from the Pigeon Roost Mining Company of Lumpkin County are complex and also very much in demand as they are closely linked to Georgia's Gold Rush days. The company was incorporated in 1834, along with the Belfast Mining Company in Dahlonega, which was the center of the Georgia gold rush. This branch note is interesting as it was payable in Alabama, undoubtedly as a ploy to slow down the pace of redemptions. PMG grades the note **Very Good 10 Net** due to rust stains and a 1" split at left center. A great chance to own a piece of Georgia Gold Rush history. (400-600)
Starting Bid: \$200

22092 Griffin, GA- Exchange Bank of the the State of Georgia \$1 18__ G2a Proof
Once part of the ABNCo Archives holdings before those notes were dispersed in 1990, this striking red and black proof features an overall red lace tint and two large red and white 1 protectors. PCGS **Choice About New 58PPQ**. Four POCs.
From the Randall Martens Collection (500-750)
Starting Bid: \$250

Sleeper Macon \$100 Rarity



22093 Macon, GA- Ocmulgee Bank \$100 Nov. 10, 1837 G14
One of the most available, earlier dated banks from Georgia. However, this highest denomination from the issue is an incredible sleeper rarity. The only example of this very scarce denomination to ever grace one of our auctions. It was obtained by Art Davidson, along with other Georgia \$100 rarities, at the Alan Dorris sale in January 2015 where it realized \$1,880. Lovely eye appeal and unquestioned rarity. Evenly circulated and boldly signed PCGS **Fine 15**, with one small hole punch cancel.
From the Art Davidson Collection (1,000-2,000)
Starting Bid: \$500

22094 Milledgeville, GA- State of Georgia \$100 Feb. 1, 1863 Cr. 6
A nicely preserved example of this Georgia \$100 with good color and bold signatures. PCGS **Very Choice New 64PPQ**.
From the Art Davidson Collection (125-175)

22095 Milledgeville, GA- State of Georgia Quartet of \$100s
\$100 Jan. 15, 1862 Cr. 1, lovely with solid margins, great color and a little handling. **About Uncirculated**;
\$100 Feb. 1, 1863 Cr. 6, bright, crispy and well signed. **Crisp Uncirculated**;
\$100 Feb. 1, 1863 Cr. 6B, a lovely and wholly original note. **Crisp Uncirculated**;
\$100 Apr. 6, 1864 Cr. 21, A well margined piece that has a piece out of it that is backed by archival tape. **Very Fine**.
From the Art Davidson Collection (Total: 4 notes) (250-350)

22096 Morgan, GA- Bank of Morgan \$10 18__ G10a Proof
This is a beautiful Proof from the 1990 auction of the ABNCo archives featuring a large eagle vignette at center. PMG **Choice Uncirculated 64 EPQ**, 4 POCs. (500-700)
Starting Bid: \$250

22097 Morgan, GA- Bank of Morgan \$50 Mar. 9, 1857 G18a
The \$50 was the largest denomination issued by the Bank of Morgan and is much scarcer than the \$1s and \$5s. This example grades PCGS **Choice About New 58** with a small edge tear at bottom left noted.
From the Randall Martens Collection (300-325)
Starting Bid: \$150

22098 Rising Fawn, GA- Walker Iron and Coal Company 25¢ 1.1.1883
Forty Examples
A pleasing wholesale group of mostly **Crisp Uncirculated** notes with a few better pieces and a few AUs noticed. *Inspection is recommended as there will be no returns accepted on this lot for any reason.* (Total: 40 notes) (500-700)
Starting Bid: \$250

Rare Fully Issued Haxby Plate Note



22099 Rome, GA- The Bank of the Empire State \$100 Sep. 4, 1861 G14b
A rare note which we are pleased to reoffer as Art Davidson obtained this at the first Alan Dorris sale. This note was issued after the start of the Civil War, with its very survival to today being a small miracle. It served as the plate note in Haxby's catalog (page 285) and realized \$2,350 in the January 2015 FUN sale. Grading **Very Fine 25** according to PCGS, this is the type of note that many collectors seek. It is fully issued in decent circulated condition with only some minute edge splits.
From the Art Davidson Collection (1,000-1,500)
Starting Bid: \$500

22100 Rome, GA- Bank of the Empire State \$100 18__ Unlisted Proof
The issued notes for this series and type used color tints. Haxby does not list this design without a tint or protector, but this example traces its provenance back to the ABNCo Archives Sale. The locomotive vignette is a cut down version of the vignette used on T-39 \$100 Confederate Treasury Notes a few years later. PCGS grades this note **Very Choice New 64** due to some small edge tears extending from the POCs that have been repaired. Four POCs.

From the Art Davidson Collection (250-450)

22101 Rome, GA- Bank of the Empire State \$1 18__ Proof

A brown-orange tint and orange and white protectors give this seldom seen note a striking appearance. The design of this proof is slightly different than G2a, having three numeral 1 protectors. PMG grades this proof **Choice Uncirculated 64**; mounted on cardstock with four small POCs. (400-500)

Starting Bid: \$200

22102 Rome, GA- Bank of the Empire State \$1 18__ Proof

A striking red and black proof, this \$1 has a central vignette of *Liberty* seated by the Georgia coat of arms in the midst of a huge red-orange and white ONE protector. PCGS **Very Choice New 64** with four of the usual POCs in the signature spaces.

From the Randall Martens Collection (350-500)

Starting Bid: \$175

G. B. Lamar Portrait \$100 - Architect of the CSA Montgomery Notes



22103 Savannah, GA- Bank of Commerce \$100 Sept. 4, 1861 G14a

An important, historic type and a sleeper. The portrait at the lower right is Gazaway Bugg Lamar, who also signs the note. Lamar was a wealthy planter and a New York City bank president where these notes could also be redeemed. Lamar was the New York intermediary to order the printing of the Montgomery series Confederate notes and get them shipped away from the city prior to blockade of such activities. Formerly from the Dorris collection, this is the only example of the very scarce Haxby G14a we have ever offered, with this piece being the Haxby plate note. Not in the Newman Collection. PCGS **Very Fine 35**, with some small hinge repaired holes near the center and minor mounting remnants on the back.

From the Art Davidson Collection (600-900)

Starting Bid: \$300

22104 Savannah, GA- Bank of Commerce \$100 Nov. 1, 1856 G16b

A scarcer \$100 type from this bank engraved by Danforth, Wright & Co. At the far left is *Liberty* seated with four other allegorical females. Under the arched title is a red "C" protector. A framed vignette of a sailor is at lower right. Signed by G. B. Lamar, with the back stamped in red as "Redeemed by Bank Republic New York." Oddly, you may note this is the earlier type which was payable in New York City. After the war broke out, Mr. Lamar was not welcome at his New York office and "a person of interest" to Union authorities. PCGS **Very Fine 30** and noted as stained and with small tape repairs.

From the Art Davidson Collection (150-250)



22105 Savannah, GA- Central Railroad of Georgia 5¢ Sep., 1837

While Civil War era scrip issues from this railroad are often encountered, this early piece is excessively rare. The only other example we have seen or offered with the September, 1837 date was a PCGS Apparent Very Good 10 specimen, with a bit of edge damage and some paper pulls, that fetched over \$600 in our 2015 FUN auction. This pleasing **Fine** example with solid edges and only a few pinholes should realize in the same range. (600-800)

Starting Bid: \$300



22106 Savannah, GA- Marine Bank of Georgia \$100 18__ G18a Remainder

A very rare and extremely attractive design, this red and black remainder depicts *Neptune* seated by the shore. PCGS **Very Fine 35**.

From the Randall Martens Collection (500-700)

Starting Bid: \$250

22107 Savannah, GA- Marine Bank of Georgia \$100 18__ G18a Remainder

A distinctive issue with a color frame all around and large "C" left of center. This type is only known as a remainder and is difficult to encounter. PCGS **Very Fine 25** with some minor stains noted.

From the Art Davidson Collection (250-350)

22108 Savannah, GA- The Merchants and Planters Bank \$100 June 1, 1860 G16b

An uncertified example of this superbly styled American Bank Note Company engraved and printed type. Vermillion color devices balance off the trio of vignettes across the top originally engraved by Bald, Cousland & Co. A very well framed example for this type, clear all around. Some handling, essentially nearly as made. **Choice About Uncirculated.**

From the Art Davidson Collection (300-500)

Starting Bid: \$150



22109 Savannah, GA- The Merchants and Planters Bank \$100 June 1, 1860 G16b

An underrated type with the vermillion features providing great contrast with its beautifully styled vignettes. This Art Davidson collection \$100 has it all - color, great vignettes, and top condition. Properly respected the last time we cataloged it in April 2014 where it realized \$822.50. PCGS **Choice About New 55.**

From the Art Davidson Collection (400-600)

Starting Bid: \$200

Only Example in the 1990 ABNCo Sale



22110 Savannah, GA- Planters Bank of the State of Georgia \$100 18__ G68 Proof

This is the only example we have cataloged in proof and it is an extreme rarity as such. We believe this is the unique impression from the sheet in lot 326 of the 1990 ABNCo sale. After that, in the Dorris Collection for a generation. The mentioned toned paper noted is actually charming combined with its elegant 1840s style. Eagle at top center and standing Liberty at the right. This realized a strong \$1,527.50 in the core January 2015 Dorris sale and is worthy of great attention. PCGS **Very Choice New 64**, with 6 POC and mounted on card stock.

From the Art Davidson Collection (600-1,200)

Starting Bid: \$300

22111 Savannah, GA- Bank of the State of Georgia \$10 18__ UNL Proprietary Proof

Many if not most of the so-called "Proprietary Proofs" produced from the original plates by ABNCo in the 20th century changed the secondary tint color from that used on the original. In this case, green was substituted for the red tint used originally. PMG **Superb Gem Uncirculated 67 EPQ.**

From the Randall Martens Collection (300-500)

Starting Bid: \$150

22112 Savannah, GA- Bank of the State of Georgia, Principal Bank at Savannah \$100 Jan. 25, 1859 GA-330 G86b

A sharp looking, crisp example that came from the Newman Collection. A striking \$100 denomination principal branch note engraved by Danforth, Wright & Co. The central vermillion die has an outlined white "100" in the center. At the lower left is *Harvest*, and at the lower right is a ship in an ornately framed circle. The vermillion security back shows a "C" in the center flanked by identical "100" dies. Superior grade for the type. PCGS **Extremely Fine 45.**

From the Art Davidson Collection (250-450)

Rare Second BUS Savannah Branch \$100



22113 Savannah, GA- Bank of the United States (Second) \$100 May 1, 1827 C96d

Low denomination branch issues from the Second Bank are encountered, but this is much more important. A great rarity, as this high denomination example, although counterfeit, clearly circulated as genuine. Precious few notes of this denomination were issued, and no genuine survivors have emerged. Formerly part of the Alan Dorris collection, this note last crossed the block in our 2015 FUN Currency Signature Auction where it sold for \$2,115. PCGS **Apparent Very Fine 20**, with the lower left corner missing and a stain at lower left.

From the Art Davidson Collection (1,000-2,000)

Starting Bid: \$500

ILLINOIS

22114 Belleville, IL- Unknown issuer at St. Clair Savings & Insurance Co. 5¢ Nov. 15, 1862

This is the third note (and second 5¢ denomination) that we have offered on this Insurance Company in the last twelve years. Several different issuer names can be made out on the notes, but the customer name on this piece is too small and faint to make out without extensive work. PCGS **Very Good 10** noting body splits and that the note has been backed. (200-250)

22115 Caledonia, IL- Bluff City Bank Spurious \$5 18__ Remainder S5 Printed from an *altered fraudulent* plate originally intended for use printing notes on the Lafayette Bank of Bloomington, IL, this effort has some real shortcomings. The attempt to duplicate an overall green tint is nothing short of amateurish while most of the engraved detail is dark and muddled. This one should not have fooled many. **Fine-Very Fine** with no damage or repairs noted.

From the Randall Martens Collection (300-325)

Starting Bid: \$150

22116 Chicago, IL- De La Salle Institute \$50 College Currency Oct. 12, 1892 Schingoethe IL-400-50

Surprisingly this school is still open today as a catholic high school after opening in 1889. The note depicts the landing of Columbus and is printed in brown and black and is uniface. **About Uncirculated.** (300-350)

Starting Bid: \$150

22117 Chicago, IL- Merchants & Planters Bank \$100 Dec. 20, 1838 S6a

A spurious issue without imprint and in an unusual style. An early passenger train is at the top, an eagle is at left, and a wharf scene is at right. There is a red security back, but it is lightly printed, diagnostic to the type. This is the Haxby Plate Note, previously sold by us, and much superior to the Newman Collection Note we sold. **PCGS Very Fine 30.**

From the Art Davidson Collection (150-250)

22118 Dunton, IL- J.N. Olmsted 50¢ 1861 Remainder

The town of Dunton was founded in 1853 and was incorporated as (present day) Arlington Heights in 1887. Joseph N. Olmsted owned a general store and was appointed Postmaster on May 8, 1861. An attractive red and black note with *Justice* standing and allegorical representations of *Agriculture* and *Manufacturing* flanking a shield. **Extremely Fine-About Uncirculated** with two faint folds.

From the Randall Martens Collection (300-500)

Starting Bid: \$150

22119 Edwardsville, IL- Bank of Edwardsville 25¢-50¢ Sep. 1, 1818 G6, G10 Uncut Remainder Pair

Coins were virtually non-existent on the "frontier" and individuals and banks alike resorted to issuing fractional scrip as a means of making change. This uncut pair is in exceptionally clean and bright condition, grading **Choice Uncirculated.** (400-500)

Starting Bid: \$200



22120 Nauvoo, IL- Nauvoo House Association \$50 Feb. 11, 1841 Rust 30, Nyholm 45

When the Mormons moved to Nauvoo, IL, one of their first endeavors was to build a church sponsored hotel, the Nauvoo House. \$50 certificates of stock were printed and, since these were transferable by endorsement, they served as a medium of exchange. **PMG Choice Uncirculated 63.** This example has boldly penned written-in information and deep letterpress embossing. (800-1,000)

Starting Bid: \$400

22121 Quincy, IL- Quincy City Bank \$10 Certificate of Deposit 185_ Proof

Fashioned as a Certificate of Deposit for Page & Bacon, a St. Louis firm, this note is datelined Quincy and therefore listed as such. This example is printed on cardstock which has been mounted on a second card. The face has a moderate foxing or staining, particularly on the right half. **PCGS New 60** with the additional comments that the note has small edge nicks and tears and has six POCs in the signature spaces. (325-400)

Starting Bid: \$160

22122 Rock Island, IL- Rock Island Bank \$5 Sep. 1, 1852 G22

Part of a fraudulent issue, this note closely resembles the legitimate \$5 on this bank but does not have the State Auditor's die or a place for the Register to sign. These have been replaced by an official looking incorporation die and a space for the cashier to sign along with a long space for the president to sign at bottom. It is unclear whether this was done with or without the bank's knowledge and cooperation. **Fine.**

From the Randall Martens Collection (250-275)

INDIANA

22123 Attica, IN- Shawnee Bank \$3 July 1, 1854 G4 Wolka 23-2

The Shawnee Bank was a Free Bank chartered in 1854 and remaining in business until 1857 when its owners looted the assets and fled town. The \$3 shows a panoramic buffalo hunt scene and has a large 3 protector. **Very Good-Fine** with a bit of soiling on the back. (275-425)

22124 Columbia, IN- Drovers Bank \$3 June 14, 185? G6 Wolka 120-3

The Drovers Bank was a paper mill that turned out notes for consumption by the unwary in many far flung locations. The location and size of the word "Indiana" suggests that if things got too hot, the plate could be modified to produce notes with the same name from different locales. **Fine.** (250-300)

22125 Columbus, IN- B.F. Jones & Company \$3 Feb. 1, 1854 Wolka 127-2

B.F. Jones & Company was the first bank in Columbus, opening in 1852. It was succeeded by a new Free Bank, the Kentucky Stock Bank in 1854. This note is extremely rare and, in fact, is believed to be the only known survivor for this denomination from the bank. **Very Good** with a tape-repaired 1-1/2" tear and two small chips out of the right margin. On a note of this excessive rarity it really does not make much difference. (400-500)

Starting Bid: \$200

22126 Indianapolis, IN- Western Exchange Office \$1 June 1, 1856 Wolka 288-1

The Western Exchange Office was a private banking business owned by G.S. Hamer that opened in 1856 and closed suddenly in 1859 when Hamer was caught passing counterfeit notes along with his own. After being arrested, Hamer jumped bail, never to be seen again. The note printed by Ormsby has a large vignette of a Native American bison hunt. **Very Good** with damp staining noted, particularly on the back. (300-350)

Starting Bid: \$150

22127 Logansport, IN- Logansport Insurance Company \$1 18__ Wolka 446-1 Proof

An example grading **PMG About Uncirculated 55 EPQ** with 3 POC that was once part of the ABNCo archives. The main business of this company was to push notes into circulation as quickly as possible. (275-375)

22128 Logansport, IN- Logansport Insurance Company \$1 May 1, 1832 Wolka 446-1

Little is known about the operations of this firm although the Secretary was a long time local resident who had connections with a number of local enterprises. It appears, therefore, that the company's closing had no long term ill effects on the local economy. **Very Good** with a couple of very minor paper scuffs from dismounting. (300-350)

Starting Bid: \$150



22129 Logansport, IN- Logansport Insurance Company \$5 18__
Wolka 446-3 Proof

A Native American warrior gazes at a distant passenger train steaming to the west on this attractive Indiana proof printed on snow white paper. The interaction between Native Americans and various forms of "civilization" such as trains, cities, or steamboats was a popular theme on antebellum banknotes and a rather sad one from the 21st century vantage point. PCGS **Choice New 63** with the ubiquitous small POCs in the signature line mentioned. (700-900)

Starting Bid: \$350

22130 Michigan City, IN- Lyman Blair 25¢ July 15, 1862 Wolka 495-4
Blair was involved in the grain and fish business while his brother was involved in a number of different banks and other financial institutions. This seldom seen fully issued note grades Extremely Fine. (300-400)

Starting Bid: \$150

22131 Michigan City, IN- Indiana State Mining and Manufacturing Company \$1 June 7, 1855 Wolka 496-1

The company was involved in neither mining nor manufacturing but was rather a paper mill of the worst kind. This \$1 features *Liberty* by a shield and a large gray ONE protector. **Very Fine** and seldom seen. (400-500)

Starting Bid: \$200

22132 Michigan City, IN- Indiana State Mining and Manufacturing Company \$5 June 10, 1855 Wolka 496-3

Washington and medallion heads galore appear on this \$5 issued by the company which was engaged in neither mining nor manufacturing. The company was a paper mill pure and simple. **Very Fine** with sharp details and bright paper. (400-500)

Starting Bid: \$200

22133 Syracuse, IN- Bank of Syracuse \$1 G2a Proof

The Bank of Syracuse was one of the few even modestly successful Free Banks authorized in Indiana. It opened in 1854 and voluntarily wound up its affairs in 1857, leaving \$1,743 in outstanding circulation as of 1874. This \$1 proof, which represents the scarcer variety with the red ONE protector, grades PMG **Choice Uncirculated 64**, 4 POCs. (500-700)

Starting Bid: \$250



22134 Syracuse, IN- Bank of Syracuse \$5 18__ G4 Wolka 790-3 Proof

The bank opened in 1854 and was somewhat successful, at least by Indiana Free Bank standards, voluntarily winding up its affairs in approximately 1857. In 1874, there was still \$1,743 in outstanding circulation. This pretty black and white proof has a center vignette of a herd of horses galloping away as well as a portrait of Henry Clay. PCGS has graded this note **Very Choice New 64PPQ**, noting that it has the normally expected small POCs in the signature lines. As nice as the day it was printed. (500-700)

Starting Bid: \$250

22135 Syracuse, IN- Bank of Syracuse \$5 18__ G4aP Proof

An example from the ABNCo archives auction from September 1990. This PMG **About Uncirculated 55 Net** note has tape repairs and tears. (400-600)

Starting Bid: \$200

IOWA

22136 Ashland, IA- Farmers and Merchants Bank \$3 Oct. 26, 1857 Oakes 5-3 (New)

The huge red T H R E E protector that spans virtually the entire width of this note probably qualifies for the largest protector award for Obsolete paper money. In addition, a cattle drive is depicted in the center vignette. PCGS **Choice About New 58**.

From the Randall Martens Collection (325-500)

Starting Bid: \$160

22137 Wapello, IA- City of Wapello \$2 Aug. 31, 1857 Oakes 110-2 (New)

Flanked by two train vignettes and two red 2 protectors, the central vignette on this municipal issue features a Native American seated by a framed shield depicting a canal scene. PCGS **Very Fine 30** with minor paper toning noted.

From the Randall Martens Collection (350-500)

Starting Bid: \$175

KANSAS

22138 Leavenworth City, KS- City Bank \$1 Nov. 1, 1856 G2a Whitfield 289 Remainder

The City Bank opened in late 1856 or early 1857 and was very quickly crushed by the Panic of 1857 because of its incautious efforts to circulate too much currency. The bank failed in 1857. W.L. Ormsby printed the bank's notes, including his famous "bull's-eye" back designs. This example grades PCGS **Very Fine 30** with minor stains noted.

From the Randall Martens Collection (350-500)

Starting Bid: \$175

22139 Leavenworth City, KS- Drovers Bank \$1 July 1, 1856 G14a Whitfield 118

Intended for issue by another of W.L. Ormsby's more "speculative" bank customers who had intentions of opening banks in Kansas and Utah. The banks were never completely organized and notes such as this one often ended up as advertising pieces for enterprising merchants. PCGS **Very Fine 30**.

From the Randall Martens Collection (300-400)

Starting Bid: \$150



22140 Leavenworth City, KS- Drovers Bank \$5 Nov. 1, 1856 G20a Whitfield 121

Intended to be part of a Kansas - Utah network of banks, this bank, along with the others, did not get off the ground. The \$5, printed by W.L. Ormsby, who never seemed to be too far from such schemes, features a wonderful horse vignette and Ormsby's hallmark orange bullseye back design. PMG **Very Fine 30** evidence of stamp hinge mounting noted.

From the Randall Martens Collection (300-325)

Starting Bid: \$150

22141 Topeka, KS- Union Military Scrip \$10 June 1, 1867 Whitfield 423

Scrip issued by Kansas to pay for claims arising out of the Indian campaign of 1864 and the Confederate raid led by General Sterling Price of the same year. This scrip is almost always found with a hole-out-cancel. This example is uncanceled and comes with an August 5, 1898 letter signed by the auditor and assistant auditor of the state to one Angell Mathewson. The state officials lament that the military script (sic) has been without appropriations for years. Mr. Matthewson carried this great piece of Kansas history in his wallet and it now grades PMG **Fine 12 Net** with splits. Both the note and the letter reside together in a PMG multi-note holder. (600-800)

Starting Bid: \$300

KENTUCKY

22142 Frankfort, KY- Farmers Bank of Kentucky \$5 18__ Remainder G220a Hughes 255

John Crittenden and his wife are shown on this attractive red-orange and black ABNCo creation which also features an ornate red back. Crittenden's attempts to avoid the breakup of the Union, embodied in the Crittenden Compromise, were unsuccessful. PMG **Choice Uncirculated 64 EPQ**.

From the Randall Martens Collection (300-350)

Starting Bid: \$150

22143 Louisville, KY- Bank of the United States (Second) Office of Discount and Deposit Counterfeit \$5 Draft Apr. 1, 1833

From a seldom-seen branch of the Bank of the United States (Second), this Louisville branch note is actually a draft and not listed in Haxby as such. Although well done, it appears to be a counterfeit. **Very Good-Fine** with several tiny tape repairs on the back. (300-375)

Starting Bid: \$150

22144 Russellville, KY- Southern Bank of Kentucky \$5 18__ G336a Hughes 745

The young boy's portrait on the left end of this note was eventually used on Confederate T32 Confederate Treasury Notes and the horse rider's face in the center vignette has been darkened so that he appears to be black. PCGS **Very Choice New 64** with the usual four POCs in the signature spaces noted.

From the Randall Martens Collection (300-400)

Starting Bid: \$150

22145 Russellville, KY- Southern Bank of Kentucky \$10 18__ G342b Hughes 751 Proof

A large center vignette of a farm family is overlaid by a large orange and white X protector that is part of the secondary overall tint on this attractive note. PCGS grades this **New 62** noting repaired tears, minor stains, and the normal small POCs seen in the signature spaces.

From the Randall Martens Collection (275-350)

LOUISIANA

22146 Baton Rouge, LA- State of LA \$1-\$2-\$3/\$1-\$2-\$3 February 24, 1862 Cr. 8-6-4/8-6-4.

This is a double sided sheet illustrating the use of earlier host Obsolete notes for printing Civil War emergency notes. The 1862 State notes were printed on the back of leftover blue \$5-\$5-\$10-\$20 Exchange Office, Holley Springs, Mississippi sheets printed in the late 1830s by Rawdon, Wright & Hatch. The fully issued 1862 notes are simple designs with green protectors, title arced over top, and end panels. PCGS **About New 53**. (400-600)

Starting Bid: \$200

22147 (Edgard), LA- Parish of Saint John the Baptist \$1 Mar. 25, 1862

A portrait of General P.G.T. Beauregard and a vignette of Ceres seated share space with a large green ONE protector on this note that is printed on the back of a pre-war City of New Orleans bond. PCGS **About New 50** with stains noted. (300-400)

Starting Bid: \$150

22148 Edgard, LA- Parish of St. John the Baptist \$3 Mar. 24, 1862

Printed on the back of bond coupons from a Second Municipality (New Orleans) bond ca. 1838, this \$3 sports a large red THREE protector and is printed on bright paper with delicate but strongly penned handwritten information. **About Uncirculated**.

From the Randall Martens Collection (400-500)

Starting Bid: \$200

22149 New Orleans, LA- Citizens' Bank of Louisiana \$100 18__ G48a

A decollete maiden portrait is on this ABNCo printed C-note that also has a portrait of President Jackson and a George Washington vignette. **Choice Crisp Uncirculated**.

From the Art Davidson Collection (100-150)



22150 New Orleans, LA- Citizens' Bank of Louisiana \$10 186_
Remainder G26a

Although the song *Dixie* was written well *before* this note was designed and printed (other earlier Louisiana \$10 notes deserve the credit for being the inspiration for the song) this note is still wildly popular due to the artistry and use of color by National Bank Note Company in its production (probably in 1860). This example retains the bottom, left, and right sheet selvage. **PMG Gem Uncirculated 65 EPQ.**

From the Randall Martens Collection (400-600)

Starting Bid: \$200

22151 New Orleans, LA- City Bank \$10 Mar. 30, 1844 G26c

Notes from the City Bank are more difficult to locate than issues of many of the city's other banks. This \$10 appears to have fully served its purpose but is still quite presentable, with its distractions being, for the most part, subtle. **PCGS Very Good 8** with small splits, tears and repairs noted. (275-325)

22152 New Orleans, LA- City Bank \$100 184? Faded G48b

Like its \$50 sister note in this sale, this \$100 has seen extended circulation and has paid the price, with PCGS grading it **Good 6**, noting splits, tears, damage, and extensive numbers of stamp hinges that reinforce all four margins on the back. All of that does not make its way to the face and the note is still quite presentable. (400-500)

Starting Bid: \$200

22153 New Orleans, LA- City Bank \$50 184? Faded G42c

New Orleans is a city well populated by common notes from common banks. This is not one of them. Although the note has seen extensive circulation and only grades **PCGS Good 4** with splits, tears, damage, and hinge repairs noted, it is still a very scarce bank note from a very scarce bank. It faces up well. (400-750)

Starting Bid: \$200

22154 New Orleans, LA- Bank of Commerce \$2 Post Note May 5, 1862 G48a

The Bank of Commerce was a private bank owned by Jacob Barker that was organized in 1851. While it survived the Panic of 1857 and the Civil War, it failed in 1867, with Barker declaring bankruptcy the following year. This note was prepared for issue after New Orleans fell in April, 1862 and, like virtually all others from this issue, is a remainder. A large nautical vignette and green TWO protector are featured on this very scarce **Very Fine-Extremely Fine** example.

From the Randall Martens Collection (300-350)

Starting Bid: \$150

22155 New Orleans, LA- Exchange and Banking Company of New Orleans \$100 1836 G12a

A scarce issued note engraved by Draper, Toppan, Longacre & Co. Seated Commerce and Mercury are at the upper left, the titles to the right. Identical ends show a Justice vignette in the center. Straight line REGISTERED stamp at left. Newman certified note like this realized \$352.50. Clean face, minor nicks. Better than **Fine**.

From the Art Davidson Collection (250-450)

22156 New Orleans, LA- Bank of Louisiana \$20 May 22, 1862 G18a
The center vignette has been identified in microprinting below it as the headquarters building for the Bank of Louisiana. **Extremely Fine** with minor ink erosion in the cashier signature.

From the Randall Martens Collection (300-400)

Starting Bid: \$150



22157 New Orleans, LA- Bank of Louisiana \$500 Jan. 14, 1862 G30a

With a panoramic harbor scene and a blue 500 protector on the face, this large denomination note also has a striking red-orange decorative back. Issued just six weeks after New Orleans capitulated to a Union naval task force, the issue of notes like this was precipitated by the order from the city's military governor to cease paying out CSA Treasury Notes. This rare example grades **PCGS Very Fine 30**.

From the Randall Martens Collection (1,000-1,500)

Starting Bid: \$500

22158 New Orleans, LA- New Orleans Canal & Banking Company \$100 18__ G58a Remainder

Very popular \$100 with "Eitwan" scene on the face and vermillion security back. **PMG Choice Uncirculated 64 EPQ.**

From the Art Davidson Collection (150-200)

22159 New Orleans, La- New Orleans Canal & Banking Co. \$500 18__ Remainder G66a

Two griffins support a shield depicting a key in the center vignette which is flanked by a medallion head and a vignette of a child floating in a sea shell. A large blue D protector also appears on the face. The focal point of the back is the value, 500, populated with putti. **About Uncirculated.**

From the Randall Martens Collection (300-325)

Starting Bid: \$150

22160 New Orleans, LA- New Orleans Canal & Banking Compy. \$1000 18__ Remainder G76a

A less frequently seen design from this bank, this \$1000 depicts a large hybrid powered (wind and steam) ocean vessel that is flanked by two cameo heads. A large blue M protector completes the design. The back focal point is the value, 1000, populated with putti. **Crisp Uncirculated.**

From the Randall Martens Collection (300-500)

Starting Bid: \$150

22161 New Orleans, LA- Parish of St. Charles, LA \$1 April 7, 1862

This note is printed on the backs of unissued Bank of Commerce (New Orleans) notes. Some of the sheets of unsigned Parish notes were stolen and the sheets cut up in such a way that the Bank of Commerce notes appeared to have complete faces and multiple partial parish notes on the backs. These complete Bank of Commerce notes then received forged signatures and were passed in New Orleans. This rare fully issued Parish note grades **PCGS Choice About New 58PPQ (500-600)**

Starting Bid: \$250

22162 New Orleans, LA- State of Louisiana \$5 Dec. 20, 1866 Cr. 25
Notes from this post war series are almost always cut or hole cancelled. This example, however is quite unusual in that it has two *embossed* cancels (AUDITORS VOUCHER / CANCELLED). So while this note has been cancelled, the paper surfaces have not been cut. Shull placed a 200-300% premium for notes like this. **About Uncirculated.**
From the Randall Martens Collection (400-600)
Starting Bid: \$200

22163 St. Joseph, LA- Parish of Tensas \$4 Apr. 15, 1862
The \$4 from this series offers one of the very few opportunities to obtain this odd denomination from Louisiana. This example grades PCGS **Fine 15** with small repairs noted. (350-400)
Starting Bid: \$175



22164 St. Martinsville, LA- Parish of St. Martin \$20 Mar. 19, 1862
An excessively rare note which is labeled a "Parish Bond" at far left. It paid 8% interest from its date of issue until it was redeemable one year later. This piece was clearly meant to circulate, as it is a bearer instrument payable to whomever brought it in for redemption. We have seen nothing else like it from this parish. PCGS **Extremely Fine 45**, with a missing upper right corner. (400-600)
Starting Bid: \$200

22165 Trio of Louisiana \$100s
New Orleans, LA - Bank of Louisiana \$100 May 22, 1862 LA-75 G24b, **Fine**;
New Orleans, LA- Citizens' Bank of Louisiana \$100 18__ Remainder G46c, **Choice Crisp Uncirculated**;
Shreveport, LA- State of Louisiana \$100 Mar. 10, 1863 Cr. 11, **Very Fine**.
From the Art Davidson Collection (Total: 3 notes) (300-400)
Starting Bid: \$150

MAINE

22166 Augusta, ME- Citizens Bank \$100 Jan. 27, 1841 G32
An attractive high grade example from a well designed series. At the right is Washington at Dorchester Heights excerpted from a painting. There was a small serial run around this serial number long ago and this is from it. Slight ink blot on the date. **About Uncirculated.**
From the Art Davidson Collection (150-250)

22167 Bangor, ME - Globe Bank \$100 Oct. 1, 1839 G26
Handsome type with Archimedes at the top center and scarce vignette of St. George slaying a dragon at the left (seen on some Canadian notes from the period). Clean looking, but lower right corner is reattached and minor stains noted. PCGS **Apparent Extremely Fine 40**.
From the Art Davidson Collection (150-250)

Gem New 66PPQ Maine Color Proof



22168 Portland, ME- Atlantic Bank \$100 18__ G32b Wait 20 Proof
A striking orange and black note that has a large vignette of *Ceres and Manufacturing* and of a sailor doffing his hat, as well as an oval female portrait. This note design was issued during the bank's second period of operation between 1856 and 1860. This note traces its provenance to the dispersal of the ABNCo Archives in 1990. There were several examples in the sale, on three denomination sheets, but this is the first we have handled. PCGS **Gem New 66PPQ** with the usual small POCs noted as well as the fact that the note is mounted on cardstock. Surprisingly aside from some green tinted Proprietary Proofs and a sheet which included a \$100, we have not offered this denomination previously.
From the Art Davidson Collection (800-1,200)
Starting Bid: \$400

22169 Presque Isle, ME- J.H. Howard (?) 5¢ Nov. 12, 1862 Wait 1
One of the biggest problems researching scrip is bad handwriting. In this case, George Wait made an initial identification of J.H. Howard but the signature (which is faded and indistinct) appears to be more along the lines of "J.W. ...". Perhaps the new owner will be able to solve this tangled puzzle. **Very Good-Fine**, fully issued with no repairs or meaningful condition distractions noted. We last sold another note from this rare issuer in 2003 when a 5¢ example crossed the auction block for \$603.75 (300-450)
Starting Bid: \$150

22170 (Unknown Location), ME- Lumber Association at Belfast Bank \$1.75 183__ Remainder
The issue details for this note are quite tangled but the note itself is very rare. We have previously offered one other example as part of our Eric P. Newman Collection Part IV Internet Currency Auction where it sold for \$494. This example grades PCGS **Extremely Fine 45** with five small POCs along the top margin noted. 6 POC. (500-650)
Starting Bid: \$250

MARYLAND

22171 Baltimore, MD- Farmers & Merchants Bank of Baltimore \$100 18__ G68 Remainder
The highest denomination from this early series and the top position of the remainder sheet it was carefully cut from. Nicely margined for the type. Printing void error at lower right as made. PCGS **Choice About New 58PPQ**.
From the Art Davidson Collection (100-150)



22172 Baltimore, MD- Merchants Bank of Baltimore \$100 18__ G32
Shank 5.127.34P Proof

An SENC (and not confirmed by Armand Shank) \$100 type from this bank founded during the Bank of the United States crisis (in contrast to hundreds of banks that failed). In 1865 it converted to National Bank status and all issued and proof notes are rare. Classic Rawdon, Wright & Hatch style with seated Moneta, Griffin, and Mercury at top center. The overall quality for a proof from this imprint is superior. Only some minor thinning observed; the proof is full and wide margined. Extremely rare and stylish. PCGS **Choice New 63**, mounting remnants; minor restorations; 6 POCs.

From the Art Davidson Collection (750-1,500)

Starting Bid: \$370

22173 Frederick, MD- Farmers Bank of Maryland, Branch in Frederick \$100 May 20, 1856 Spurious Issue MD-5 S20 Shank 2.3.88S

A scarce note, formerly in the Newman Collection. This is an unusual spurious note type and branch payable with a written "their Bank in Frederick" under the textual denomination. The imprint is Danforth, Bald & Co., though the style is wrong when compared to similar imprinted notes from the period. The "100" protector is a vibrant red. Counters are at upper left and lower right. At lower left, a farm boy with a dreamy expression reclines by a tall haystack. At the upper right, a train trailing black smoke travels forward. Bright face and nice color. The Apparent designation is due to "Minor Internal Damage and Tears; Minor Rust Stains." PCGS **Apparent Very Fine 25**.

From the Art Davidson Collection (250-450)

22174 Maryland C Notes

Hagerstown, MD - Hagerstown Bank \$100 18__ Remainder G64, Very Fine++, with bright paper;

Port Deposit, MD- The Susquehanna Bank \$100 Remainder G16 Shank 102.11.11, Very Choice Crisp Uncirculated with excellent margins.

From the Art Davidson Collection (Total: 2 notes) (250-350)

22175 Port Deposit, MD- Susquehanna Bank at Missouri Life Insurance & Trust Co. \$5 18__ Shank 102.11.5 P Proof

An excessively rare and interesting note, this proof of an intended design tells the tale of a bank in trouble. The Susquehanna Bank opened and closed in 1834, reorganized and reopened in 1836 and failed in 1838. As part of its strategy to avoid redeeming notes, some were intended, as evidenced by this proof, to be redeemed at the Missouri Life Insurance & Trust Co. in St. Louis, MO, some 850 miles away. In those days of limited transportation choices, the notes may as well have been redeemed on the moon. PCGS **Choice About New 58** with six POCs and mounting on cardstock noted. (600-1,000)

Starting Bid: \$300

22176 Port Deposit, MD- Susquehanna Bridge & Bank Company \$100 18__ G36 Proof

The first proof of this scarcer high denomination example payable at the bank's main office in Port Deposit to appear in one of our auctions. PMG **Choice Uncirculated 64**, 6 POCs. (500-700)

Starting Bid: \$250

Important William Harrison Engraved Snow Hill \$100



22177 Snow Hill, MD- Farmers Bank of Somerset & Worcester \$100 181__ MD-295 G32 Shank 128.2.7P. Proof

This important and extremely rare \$100 type was in the Newman Collection for decades and is from the well collected Eastern Shore Peninsula area. This India paper proof is engraved by William Harrison, and signed "W. Harrison fct. Philad'a" under the left area of the vignette. The layout is very similar to that of Murray, Draper, Fairman & Co., their competitor. At the top center is a unique vignette with a man operating a machine next to a mill building adjacent to the river; a bridge is seen just upstream. Lathe work end panels with text are in style of the 1810-1820 period notes from several firms. This is a very rare and short-lived issuer from 1812-1821, but some issued notes and proofs are known. This example has seen some handling and noted are some "Edge Splits and Tears; Minor Stains," but the overall eye appeal is fine. This realized \$1,645 in the Newman Part I sale in April 2015. PCGS **Very Fine 30**.

From the Art Davidson Collection (750-1,500)

Starting Bid: \$370

MASSACHUSETTS

22178 Boston, MA- Continental Bank \$1 Oct. 18__ Remainder G2a

An attractive green and black ABNCo creation, this \$1 features a vignette of a farmer watering his livestock and a portrait of General David Wooster, Revolutionary War hero, for whom Wooster, OH was named. PCGS **New 62**.

From the Randall Martens Collection (275-325)

22179 Boston, MA- Continental Bank \$2 Oct. ____ 18__ Remainder G4a

Operating as a Free Bank (the notes bear the Auditor's die and a space for the Register's signature), the Continental Bank issued a series of very attractive green and black notes printed by ABNCo. The \$2 features a vignette of two horses adapted from a painting entitled *Black and White Beauties* by LeRoy as well as a portrait of Washington. PCGS **Very Choice New 64PPQ**.

From the Randall Martens Collection (300-600)

Starting Bid: \$150



22180 Boston, MA- Eliot Bank \$100 18__ G16 Proof

All notes from the bank were rare prior to the 1990 sale, but proofs arrived there and confirmed several types like this once SENC \$100. Wide margined India paper proof. The paper quality is excellent for this series from the archives, but the back inked proprietary stamp shows on the face. Minor pulls in left two POC. Apparently, ex-Peter Mayer Part III sale, March 2015. **About Uncirculated.**

From the Art Davidson Collection (250-450)

22181 Boston, MA- Franklin Bank \$100 September 14, 1833 G152

A Perkins Plate \$100 that is also SENC and very scarce. This has an added vignette at the left. Bright note, but two ink blots. **Very Fine.**

From the Art Davidson Collection (150-250)

22182 Boston, MA- Franklin Bank \$100 September 12, 1828 G150

Perkins Plate printed, high denomination from this prolific bank. SENC and scarcer than you would think, but less appreciated. A clean example and its low serial number 55 may point to relatively few issued. **Fine.**

From the Art Davidson Collection (150-250)

22183 Boston, MA- Howard Banking Company \$5 Aug. 23, 1857 C8a Counterfeit

Santa Claus appears on a rooftop on this counterfeit \$5 that was detected by the Suffolk Bank and withdrawn from circulation. The Suffolk Bank branded this note as a counterfeit and this has resulted in a bit of paper loss due to charring. Formerly part of the Roger H. Durand Santa Claus Collection. PCGS **Very Good 10** with the Counterfeit brand noted. (300-400)

Starting Bid: \$150



22184 Boston, MA- Union Bank \$100 18__ G246 Proof

High denomination proof by Abner Reed printed on his distinctive yellow laid paper. This type was payable to "Christopher Columbus" for those reading the fine print. Massachusetts seal at the top center. PCGS **Choice About New 55** with minor mounting remnants on the back and paper toned.

From the Art Davidson Collection (300-500)

Starting Bid: \$150

**Possibly Unique Brighton \$100
Whitman Plate Note**



22185 Brighton, MA- Bank of Brighton \$100 March 4, 1847 Unlisted

At first, this Davidson Collection note might slip by you since lesser denominations, from other series on the bank are encountered. However, this high denomination is an unlisted series type in Haxby (would fit in as G62) by the New England Bank Note Co. The plate note in the Whitman Encyclopedia, volume 3 (image credited to Tom Denly) leads us to the conclusion it may be unique. It is extremely rare in any case. The issued note was cancelled with small punch holes and likely saved for record purposes. There is an 1867 penned endorsement on the back. PCGS **Very Fine 20** with some small edge tears and pinholes.

From the Art Davidson Collection (600-1,200)

Starting Bid: \$300

22186 Conway, MA- Conway Bank \$50; \$100 Sep. 12, 1854 as G14; as G16 Proofs

Formerly part of the ABNCo Archives, these too high denomination notes, while not identical to, are quite similar to Haxby G14 and G16 designs. These two notes grade PCGS **Very Choice New 64** (\$50) and PCGS **Choice New 63** (\$100) with both noted as being mounted on cardstock with the usual small POCs in the signature lines. (Total: 2 notes) (500-800)

Starting Bid: \$250

22187 Grafton, MA- Grafton Bank \$100 Aug. 1, 1854 Unlisted G18 Proof

Extremely rare bank prior to the 1990 ABN sale. India paper proof that is unlisted without the protector used on issued notes. The stamping is bit heavy and shows from the back. PCGS **Very Choice New 64** with usual hole punch cancelled and noted repaired internal tears at bottom left.

From the Art Davidson Collection (250-450)



22188 **Lynn, MA- City Bank of Lynn \$100 18__ G18 Proof**
Three cherubs hard at work at lower left and an American tall ship is at lower right on this charming example of a design that has never before graced our halls. PCGS **Gem New 65PPQ**, 6 POC and mounted on cardstock.

From the Art Davidson Collection (1,000-1,500)

Starting Bid: \$500

22189 **Lynn, MA- Lynn Mechanics Bank \$5 Jan. 1, 185_ as G148a Proof**

Three allegorical females representing *the Arts* surround a bust of Washington on this attractive ochre and black note that also features vignettes of *Justice* and *Manufacturing*. There was one 5-5-5-10 sheet containing three of these notes that appeared in the 1990 ABNCo Archives sale (lot 733) and it is possible that sheet equals the entire population of this design. PCGS **Very Choice New 64** with the usual POCs noted. (750-1,000)

Starting Bid: \$370



22190 **Provincetown, MA- Provincetown Bank \$100 December 1, 1854 G16 Proof**

Only the second individual Proof that we have offered of this maritime design and the very first since January 2005 for this tip of Cape Cod locale. PCGS **Apparent Very Choice New 64**, 4 POC, minor stains at right.

From the Art Davidson Collection (400-800)

Starting Bid: \$200

22191 **Quincy, MA- Mount Wollaston Bank \$100 Aug. 8, 1853 G16 Proof**

This is an ex-ABNCo sale Proof on India paper with the usual proprietary stamping on the back. Majestic eagle and flag at top center. PCGS **Very Choice New 64**, hole punch cancelled, with a missing LR corner tip, edge tears at bottom center, and minor stains.

From the Art Davidson Collection (200-300)



22192 **Springfield, MA- Chicopee Bank \$100 18__ G100 Proof**

Another delightful note from this wonderful collection. This is a design that has escaped all of our auctions until now. *Ceres* with a cornucopia is at top center and Shakespeare is the medallion portrait at left. This piece grades PCGS **New 62**, mounted on cardstock and is not cancelled.

From the Art Davidson Collection (1,000-1,500)

Starting Bid: \$500

MICHIGAN

22193 **11th Michigan Volunteer Infantry, Mi- C.E. Newhall, Sutler Soldier Deduction Certificates 1865. 40 Certificates.**

The 11th Michigan was mustered into service in August and September, 1861. It participated in a long list of engagements including Chickamauga, Missionary Ridge, and Kennesaw Mountain and was mustered out in late 1864. Of the 1323 men serving in the 11th Michigan, 279 died in service, of which 97 died in battle. 265 were discharged due to disability. This lot consists of forty "Soldier Deduction Certificates" which detailed amounts that various soldiers owed to unit Sutler, C.E. Newhall. These are contained in envelopes with the soldier's name and company letter noted on the outside. All seem to be dated in 1865 according to the printed dates. Because the unit was mustered out in 1864, one can only assume that the Sutler was using up incorrectly dated forms in 1864. All of the certificates are in essentially "as issued" condition and will make an amazing study group for a Civil War historian. *There will be no returns on this lot for any reason.* (Total: 40 items) (1,500-2,000)

Starting Bid: \$750

22194 **Ann Arbor, MI- Exchange Bank \$1-\$1-\$3-\$5 18__ G2-G2-G4-G6 Lee 1-2-3-4 Uncut Remainder Sheet**

A pleasing lightly handled remainder sheet. The Exchange did not put any notes into circulation with only remainders surviving. PMG **Choice Very Fine 35 EPQ**.

From the Bendett Fellowship Collection (300-500)

Starting Bid: \$150

22195 **Ann Arbor, MI- Bank of Washtenaw \$100 18__ G22 Remainder**

A little touch of handling is seen at lower right on this nicely margined remainder. **Choice About Uncirculated.**

From the Art Davidson Collection (250-350)

22196 **Carrollton, MI- Carrollton Barrel Manufacturing Company 5¢; 10¢; 25¢ (2); 50¢ Nov. 1, 1862 Lee CAR1-1; CAR1-2; CAR1-3 (2); CAR-4**

The company was established in 1862 and remained in business until sold to the Empire Barrel Company in 1865. This group contains three remainder / printer's sample notes as well as two fully issued notes (stamped on the back indicating that they were also redeemable at the Saginaw Valley Bank at the bearer's option). **Very Fine** or better. A wonderful set that will allow the new owner to check off this issuer as complete in one fell swoop. (Total: 5 notes) (400-500)

Starting Bid: \$200

22197 Clinton Salt Works, MI- Clinton Salt Works at the Bank of Auburn / Michigan State Bank \$1.50 May 1, 1838 Lee AUB-1-7 Two Examples

It took some study to figure out just exactly *who* was going to redeem these notes. As it turns out, the Michigan State Bank was the redemption agent for the Salt Works. These two consecutively numbered notes both grade **PCGS Choice About New 58PPQ**. (Total: 2 notes) (400-600)
Starting Bid: \$200

22198 Detroit, MI- Ira Mayhew – (Mayhew's) Business College Bank \$100 Sept. 18, 1869 Schingoethe 375-100

A very scarce Michigan college currency issue we have not previously handled. Lithographed with green back. **Very Fine**.
From the Art Davidson Collection (150-250)

22199 Detroit, MI- State Bank of Michigan \$1-\$2-\$3-\$5 18__ Remainder Sheet

All of the notes exhibit folds between them on this very brightly inked sheet. **About Uncirculated**.

From the Bendett Fellowship Collection (400-600)

Starting Bid: \$200

22200 Detroit, MI- State Bank of Michigan \$1-\$2-\$3-\$5 18__ Remainder Sheet

A pleasing uncut sheet that exhibits several folds. Technically **Extremely Fine** but we will call it **About Uncirculated**.

From the Bendett Fellowship Collection (400-600)

Starting Bid: \$200

22201 Detroit, MI- State Bank of Michigan \$1; \$2; \$3; \$5 18__ Remainders G2a; G4a; G6a; G8a

A complete denomination set comprises these four notes. The four notes also illustrate Lyman's Protection which divides the notes into different proportions depending upon the value. Always popular with collectors due to their striking appearance and artistry, these examples grade **PMG Choice Uncirculated 63 EPQ** or better. (Total: 4 notes) (700-900)

Starting Bid: \$350

22202 Grand Haven, (MI)- Robinson, White & Williams 6-1/4¢; 12-1/2¢; 25¢; 50¢; 75¢ Mar. 25, 1838 Lee GND-2-1; -2; -3; -4; -5

The business, which included a warehouse and a store, was established in 1835 and closed in 1846. We have only offered a partial set of the lower four denominations previously. They graded VG and brought \$977.50 in January 2011. This complete denomination set in this lot now includes the 75¢ value as well. These notes have seen extensive circulation with the lower four denominations having tape or stamp hinge reinforcements of separations and tears. The 75¢ is undamaged except for two small nicks in the bottom right margin. **Good** or better. *There will be no returns on this lot for any reason.*

From the Collection of William Rau (Total: 5 notes) (450-650)

Starting Bid: \$220

22203 Iona, MI- E. Colby and Co. Lumber Manufacturers. 50¢ Nov. 23, 1875

The business, which was organized in 1868 and closed in 1876, was run by Eastman and C.W. Colby. This appears to be a company store issue. **Very Good-Fine** with handwritten date inscribed on the back. (400-500)

Starting Bid: \$200

MINNESOTA



22204 St. Paul, MN- Treasurer of Ramsey County \$2 18__ Remainder Hewitt C320-D2-2

Printed by ABNCo this attractive red and black note that has always been popular with collectors looking for a striking state representative for their state collections features a scene of freighters with oxen-drawn covered wagons. **PCGS Choice About New 55**.

From the Randall Martens Collection (600-750)

Starting Bid: \$300

22205 St. Paul, MN- Treasurer of Ramsey County \$2 18__ Remainder Hewitt C320-D2-2

Teamsters encourage oxen pulling Conestoga wagons on this always popular attractive red and black issue printed by American Bank Note Co. **PCGS Very Fine 35**. (400-500)

Starting Bid: \$200

MISSISSIPPI

22206 Mississippi C Notes

Brandon, MS - Mississippi & Alabama Rail Road Company \$100 Jan. 1, 1838 MS-25 G30b, Kraus 10174, Leggett 32, attractive **Very Fine**;

Natchez, MS- Planters Bank at Columbus \$100 Aug. ?? 1834 Kraus 4077a Leggett 69, **Fine** with some minor splits.

From the Art Davidson Collection (Total: 2 notes) (125-175)

22207 Columbus, MS- Real Estate Banking Company of Columbus, Miss. \$100 Dec. 8, 1837 G32 Kraus 14274

Printed by Woodruff & Mason / Western Bank Note Co., this \$100 depicts a maiden holding a sheaf seated by the shore, *Commerce* seated by bales at the shore, and *Ceres* seated. A very attractive note on bright paper with delicate handwritten information with serial number 66. **PMG Very Fine 20**. (400-600)

Starting Bid: \$200

22208 Jackson, MS- Mississippi Union Bank \$500 Post Note May 1, 1839 G42 Kraus 3715o

A nicely laid out note, with a framed vignette of a young girl with a pail flanked by vignettes of Washington in a toga and a large sailing vessel. **Fine** on bright paper with darkly penned handwritten information.

From the Randall Martens Collection (300-450)

Starting Bid: \$150

22209 Jackson, MS- State of Mississippi \$3 Sep. 1, 1870 Cr. 51

While cancelled examples of this design are readily available, intact uncanceled examples are a completely different proposition. Hugh Shull believed that uncanceled notes were worth a 600% premium over cancelled notes. Over the last twenty years we have offered a total of six uncanceled examples of this denomination which is the only one known to have uncanceled notes. **PCGS Very Fine 25** with no qualifiers.

From the Randall Martens Collection (600-800)

Starting Bid: \$300



22210 Jackson, MS - State of Mississippi \$100 Aug. 13, 1862 Cr. 1Ac
The highest denomination from the American Bank Note Co. N.Y. & N.O. series printed on red-fiber bond paper. At the top center, slaves work in a cotton field, with the man in the foreground holding a basket brimming with cotton bolls. At the upper left is *History* writing, with a child at her feet. At the bottom right is the portrait of Col. Haynes, engraved for this series. The note has a handsome vermillion tint plate added with an outlined white 100 across the bottom center. This has the handwritten 1862 date, to be paid in 1864. Evenly margined and bright, with light folds seen from back only. PCGS **Very Fine 30**.

From the Art Davidson Collection (300-500)

Starting Bid: \$150

22211 Madisonville, MS- Bank of Madison County \$50 18__
Remainder G18 Kraus 14821

The note has a predominantly Native American theme with vignettes of a bison hunt and a warrior. For good measure, a vignette of Washington standing, holding a sword, was added. **Very Fine** with three minor paper thins from dismounting on the back. We have not handled this design previously.

From the Randall Martens Collection (400-600)

Starting Bid: \$200

22212 (Unknown Location), MS- State of Mississippi \$20 May 17, 1864 Remainder? Cr. 48

The last war issue of the state is clouded in uncertainty and unanswered questions. A number of experts believe that only the \$50 was legitimately issued. The other denominations like this \$20 appear to be unissued remainders intended for release from perhaps Macon, MS which served as the state capital from the Summer of 1863 until the end of the war. An historical note with lots of stories to tell. PCGS **Choice About New 55** that PCGS feels has been falsely filled in.

From the Randall Martens Collection (400-550)

Starting Bid: \$200

22213 (Unknown Location), MS- State of Mississippi \$50 Apr. 1, 1865 Cr. 49

Most experts agree that the \$50 denomination from Mississippi's final wartime issue was the only denomination legitimately put into circulation. This example is dated April 1, 1865, literally in the last days of the war. Printed by J.T. Paterson at his plant in Augusta, GA, this note is pretty ornate for this late, with an intricate green face tint and equally ornate orange back. PCGS **Choice About New 58PPQ**.

From the Randall Martens Collection (400-600)

Starting Bid: \$200

MISSOURI

22214 Iron Mountain, MO- American Iron Mountain Company 5c
Sep. 17, 1868

The American Iron Mountain Company acquired the Iron Mountain property in St. Francois County in 1845 following the demise of the Missouri Iron Company. The new firm built cold blast furnaces at Iron Mountain in 1846 and 1850, and added the first hot blast stacks west of the Mississippi River in 1854. The furnaces produced only pig iron. The American Iron Mountain Company operated at Iron Mountain until 1893. We have offered only three examples of this design, including this note, since 2002. PCGS **Fine 15** noting that the example has been severed and split, and has tape repairs and a few minor stains. (250-350)



22215 (Jefferson City), MO-Missouri Defence Bond \$100 Cr. 19
Remainder

Printed by Keatinge & Ball, this requisition for Defense Bonds was part of a plan to pay, in some fashion, members of the Missouri State Guard. Only remainders are known, suggesting that the scheme was never carried out. PCGS grades this scarcer high denomination note **Choice About New 55**, with a mounting remnant on the back and the face falsely filled in.

From the Art Davidson Collection (200-300)

22216 Jefferson City, MO- State of Missouri (Secessionist) \$2 Jan. 1, 1864/1862

The date on this \$2 state issue has been clearly changed from 1862 to 1864 by the handwritten addition of a 4 over the 2 in the date. The state government was on the run for some time before this note was issued and so the exact place of issue is unknown but it was certainly *not* Jefferson City. PCGS **Choice About New 58PPQ**.

From the Randall Martens Collection (300-400)

Starting Bid: \$150

22217 Jefferson City, MO- State of Missouri (Secessionist) \$5 Aug. 1, 1863 / Jan. 1, 1862 Cr. 6c

The engraver's imprint has been removed and the date of issue changed to Aug. 1, 1863 by means of a vertical red ink handwritten annotation on this note printed on very light blue paper. PCGS **Choice About New 55**.

From the Randall Martens Collection (300-450)

Starting Bid: \$150

22218 Jefferson City, MO- State of Missouri (Secessionist) \$20 Aug. 1, 1863 / Jan. 1, 1862 Cr. 2e

The date has been changed to Aug. 1, 1863 on this Five-Years-after-date obligation note by a red ink vertical notation between the angel and the left counter. Shull Rarity 9 (16-50 known). PCGS **Choice About New 55**.

From the Randall Martens Collection (325-425)

Starting Bid: \$160

22219 Jefferson City, MO- State of Missouri \$1 Union Military Bond
Aug. 1, 1863 Cr. UG11

While notes of the Secessionist state government are readily available, the same cannot be said for similar issues of the Unionist state government. This note was part of an 1863 issue used to pay the state militia. These notes bore 6% interest and were virtually all redeemed by the mid 1870s, accounting for their rarity today. This note has an interesting portrait, that of "colonel" (reportedly an honorary title) William S. Moseley who was elected in 1860 as State Auditor. He holds the distinction of being the only elected state official who stayed at his post when the secessionist government fled Jefferson City in May, 1861 when it was occupied by Union forces. PCGS **Very Fine 20** with repairs and stains noted (although neither is overtly visible through the holder). A rare item (Shull estimates a population of 5-15 surviving examples) that will be one of the highlights of any Civil War or Missouri collection. (500-700)

Starting Bid: \$250

22220 Lexington, MO- Farmers Bank of Missouri \$10 18__ G46a
Proof

A second and just as lovely proof from this location that we rarely offer. PMG **Choice Uncirculated 63 EPQ**.

From the Randall Martens Collection (500-700)

Starting Bid: \$250

22221 Lexington, MO- Farmers Bank of Missouri \$5 18__ G44a
Proof

A lovely and red tinted proof from a bank that we have not seen in proof form. PCGS **Choice About New 55**.

From the Randall Martens Collection (400-600)

Starting Bid: \$200

22222 St. Louis, MO- Bee Line Ticket Office \$1 Advertising Note ND
(ca. 1867-89)

A \$1 State of Missouri Defence Bond (Cr. 18) Remainder was used as the host note for this railroad advertising piece which was probably issued by the Indianapolis & St. Louis R.R. / Railway sometime between 1867 and 1889. **Very Fine**. (250-300)



22223 St. Louis, MO- Exchange Bank of St. Louis \$5 18__ G38a Proof
Formerly part of the ABNCo Archives holdings before they were dispersed in 1990, this lovely orange and black \$5 has a vignette of Pilot Knob at the center, with mule-drawn wagons at the left and a train arriving at the right. First president of the Exchange Bank, and later U. S. Senator (succeeding Francis Blair, Jr.) Lewis V. Bogy's portrait is at lower left and Katherine Carrie Gibboney is at lower right. A bright orange overall tint and orange and white FIVE protector complete the design. PCGS **Very Choice New 64PPQ** with the usual small POCs in the signature spaces noted. (400-500)

Starting Bid: \$200

22224 St. Louis, MO - Exchange Bank of St. Louis, at__ \$5 18__
G38a Proof

A broad corner bend is seen on the Gem looking, red tinted proof. PCGS **Choice About New 58PPQ**, POCs. (300-400)

Starting Bid: \$150

22225 St. Louis, MO - Exchange Bank of St. Louis, at__ \$10 18__
G42a Proof

Embossing and bold colors are noted. A split is seen in the right edge, and noted by PCGS. **About New 53**, POCs. (150-250)

22226 St. Louis, MO - Exchange Bank of St. Louis, at__ \$10 18__
G42a Proof

Brilliant and red tinted with original paper. PCGS **Extremely Fine 45PPQ**, POCs. (200-300)

22227 St. Louis, MO - Exchange Bank of St. Louis, at__ \$20 18__
MO-10 G46a. Proof.

A lovely and fully original PCGS **Gem New 65PPQ**. The margins are full and there are four POCs. (300-400)

Starting Bid: \$150

22228 St. Louis, MO (Terr.)- Bank of Missouri \$3 Apr. 22, 1817 G18

A sharp example of this iconic type engraved by Murray, Draper, Fairman & Co. and signed by Auguste Chouteau. As used on each denomination in this series, a bust of Jefferson at the shore is featured at top center; a capped liberty pole is behind. End panels contain THREE and MISSOURI. PCGS **Very Good 10** noting splits, tears, minor damage, repairs, and stains. Not as bad as it may sound. A nice representative example. (250-350)

22229 St. Louis, MO (Terr.)- Bank of Missouri \$10 May 9, 1818 UNL

The \$10 notes are the most frequently seen denomination from the series. Many remaining today, like this example, are "filed Oct. 4, 1821" back-endorsed notes. These were protested after the bank dissolved, which rendered the notes worthless. This variety, with the payee or "bearer" to be written in on an engraved line, is unlisted in Haxby (would be Haxby MO-30 G22, and space was left for it in his reference). The Murray, Draper, Fairman & Co. layout and style are similar, but the vignette makes a dramatic shift. The Jefferson bust on the riverbank, flanked by merchandise, is at bottom center within the denomination and obligation, and JEFFERSON is engraved straight across under the pedestal. The end panels are similar with "TEN" at the left and "MISSOURI" at the right. PCGS **Fine 15** with stains and a short edge tear at top right of center noted. (250-350)

22230 St. Louis, MO (Terr.)- Missouri Exchange Bank (of William M. O'Hara & Co.) \$2 Oct. 1, 1819 G14

The Missouri Exchange Bank (of Wm. M. O'Hara & Co.) notes are another interesting chapter in St. Louis banking at the close of the territorial period and impending statehood. O'Hara came from Morristown, New Jersey with impeccable credentials from that State Bank and quickly was promoted at the Bank of St. Louis to cashier. The Bank of St. Louis closed in June 1819 and O'Hara rented space from Auguste Chouteau, the remaining banker in St. Louis, and opened this unchartered private bank. This \$2, which has a vignette of farm implements and sheaves of grain, is extremely rare. PCGS **Fine 15** with a missing upper right corner tip and a repaired internal tear at left noted. A great rarity, printed for a fascinating frontier banker. (1,000-1,500)

Starting Bid: \$500



22231 St. Louis, MO- Banking House of Paige & Bacon \$3 185_ Proof
An issuer we have not offered before. This note was payable out of state in Quincy, Illinois. This example grades PMG **Choice Uncirculated 63 Net**, 3 POC, previously mounted. (500-700)
Starting Bid: \$250

22232 St. Louis, MO- Bank of the State of Missouri Counterfeit \$50 Jan. 1, 1847 C6
This is a very deceptive counterfeit. At top center, an allegorical figure with attributes of Moneta, Commerce, and America sits at the shore flanked by "50" dies. The left end shows Daniel Boone, clothed in frontier garb, standing above a denomination tablet. At the far right is Thomas Hart Benton dressed formally as a statesman and holding a scroll in place. On this false note, the left side of the wicker-covered jug is straight, not curved. The man second from the far left of Benton is taller than the one to his left, and his shoes are ill defined. The Boone vignette is very strong. PCGS **Very Fine 30** with small edge nicks, tears, minor damage, pinholes, and toned paper noted. (250-350)

22233 St. Louis, MO - Unknown issuer at Bank of Lucas & Simonds, Springfield, Illinois \$1 Oct. 1, 1852 UNL Proof
In a rather complicated two state arrangement, this note is datelined St. Louis, MO, and is payable at the bank of Lucas & Simonds in Springfield, IL, a distance of some one hundred miles. This would have slowed down redemptions and was a standard practice of the day. PCGS **Choice New 63PPQ** mounted on cardstock with three small POCs in the signature space. (400-600)
Starting Bid: \$200

22234 St. Louis, MO - Unknown issuer at Bank of Lucas & Simonds, Springfield, Illinois \$2 Oct. 1, 1852 UNL Proof
Like its sister \$1 note in this auction, this \$2 was payable in Springfield, IL, about 100 miles from St. Louis, MO. This \$2 depicts *Ceres*, *Liberty*, and *Navigation* as well as two Native American warriors and a small passenger train in three vignettes. PCGS **Very Choice New 64PPQ** noting three small POCs in the signature space and that the note is mounted on cardstock (400-600)
Starting Bid: \$200

NEBRASKA

22235 De Soto, NE- Corn Exchange Bank \$5 Dec. 12, 1860 G8b
A small repaired edge tear and some min or stains do not distract from the appearance this lovely note possesses. PCGS **Very Fine 20**.
From the Randall Martens Collection (150-250)

22236 De Soto, NE- Corn Exchange Bank \$1 Dec. 12, 1860 G2a Walton 1
A sharp red and black note, this \$1 features vignettes of beehives and a farm wife and her son overseeing cattle coming through a gate as well as a portrait of Miss Inez Coleman, whose significance has been lost to history. PMG **Extremely Fine 40 EPQ**
From the Randall Martens Collection (300-350)
Starting Bid: \$150



22237 De Soto, NE- Corn Exchange Bank \$2 Dec. 12, 1860 G4a Walton 2
A truly striking red and black note executed by National Bank Note Co., this \$2 features a magnificently detailed vignette of a farm family's visit to the local mill. PCGS **Superb Gem New 68PPQ**.
From the Randall Martens Collection (700-900)
Starting Bid: \$350

22238 De Soto, NE- Corn Exchange Bank \$3 Dec. 12, 1860 G6b
A wonderful example of National Bank Note Co. work, this \$3 remainder features a large vignette of a herd of livestock being moved. Green and black. PCGS **Choice About New 58PPQ**.
From the Randall Martens Collection (300-350)
Starting Bid: \$150

22239 Florence, NE- Bank of Florence \$1-\$2-\$3-\$5 18__ Remainder Sheet
Some folds and handling are noticed in the margins of the sheet while the notes are as pristine as the day they were printed. **Choice About Uncirculated**.
From the Bendett Fellowship Collection (300-400)
Starting Bid: \$150

22240 Omaha, NE- Omaha City Bank and Land Co. \$2 Feb. 1, 1858 G4a
With a striking red overall tint and large red and white TWO protector, this ABNCo produced note also has a large detailed vignette of neighbors sharing the news of the day at the flour mill. PCGS **Choice About New 58**.
From the Randall Martens Collection (300-450)
Starting Bid: \$150

22241 Omaha, NE- Omaha City Bank and Land Co. \$5 18__ Remainder G6a Walton 3
Portraits of President Buchanan and a young girl flank a fantastic steamboat vignette on this attractive red and black remainder. **Very Fine-Extremely Fine**.
From the Randall Martens Collection (275-325)

22242 Omaha, NE- Omaha City Bank and Land Co. \$1 18__ G2a Remainder
A lovely and fully framed remainder. PCGS **Choice About New 58PPQ**.
From the Randall Martens Collection (200-250)

22243 Omaha City, NE- Brownville Bank and Land Company \$3 Sep. 1, 1857 G2c
A lovely green and black note with a majestic riverboat vignette. PCGS **Extremely Fine 40PPQ**.
From the Randall Martens Collection (400-500)
Starting Bid: \$200



22244 Omaha City, NE - Brownville Bank and Land Co. \$5 Sept. 1, 1857 G4c

Well signed and attractive. PCGS **Choice About New 58**.

From the Randall Martens Collection (400-500)

Starting Bid: \$200

22245 Omaha City, NE- Brownville Bank and Land Company \$5 Sep. 1, 1857 G4a

A most attractive PCGS **About New 50** with crispy paper and solid color.

From the Randall Martens Collection (400-600)

Starting Bid: \$200

22246 Omaha City, NE- Brownville Bank & Land Company \$10 Sept. 1, 1857 G6c

Excellent green tint is seen on this fully margined piece. PCGS **Choice About New 58PPQ**.

From the Randall Martens Collection (600-800)

Starting Bid: \$300

22247 Omaha City, NE- Brownville Bank and Land Company \$3 Sept. 1, 1857 G2a

Lovely and not commonly seen in issued form. PCGS **Extremely Fine 45**.

From the Randall Martens Collection (400-500)

Starting Bid: \$200

22248 Omaha City, NE- Western Exchange Fire & Marine Insurance Co. \$1-\$2-\$3-\$5 November 2, 1857 Remainder

A pleasing sheet that is consecutive to another sheet offered here. **Very Choice Crisp Uncirculated**. (300-400)

Starting Bid: \$150

22249 Omaha City, NE- Western Exchange Fire & Marine Insurance Co. \$1-\$2-\$3-\$5 November 2, 1857 Remainder

A lovely remainder sheet that is bright and fresh. **Very Choice Crisp Uncirculated**. (300-400)

Starting Bid: \$150

NEVADA

22250 Carson City, Nevada Territory- Bond of the Territory of Nevada \$1000 Mar. 15, 1864

A Britton & Co. of San Francisco printed bond with serial number 10 and issued during the Civil War. The first and only territorial governor of the state signed this bond, James W. Nye. This example grades **Very Fine-Extremely Fine**, CC with several cut cancels and small internal tears repaired with stamp hinges. (200-300)

22251 Virginia City, N(evada) T(erritory)- Gould & Curry Silver Mining Co. Draft \$306.73 Oct. 11, 1865

A draft for "freight on Sundries del'd at Boarding House..." This draft was issued almost one year after statehood, but due to frugality, territorial forms were used until they were depleted. PCGS **Very Choice New 64**. (200-300)

NEW HAMPSHIRE

22252 Manchester, (NH)- American House 3¢; 4¢ Dec. 4, 1863

The first time for this establishment to make a trip through our auctions. The 3¢ grades **AU** and the 4¢ grades **Fine-VF** and it has toned a shade. (Total: 2 notes) (500-750)

Starting Bid: \$250

NEW JERSEY



22253 Freehold, NJ- Monmouth Bank (2nd) \$100 Oct. 1, 1841 G24a

This is one of the scarcest types from this bank; a bank not represented in our Newman Collection sales. The highest denomination from the series and printed from a slightly re-worked, earlier plate by Durand, Wright & Co. The large red 100 protector is an early use of this device on Obsolete currency. The Haxby Plate Note example. PCGS **Very Fine 35** with some noted minor ink erosion at the lower right.

From the Art Davidson Collection (250-450)



22254 Hackettstown, NJ- Hackettstown Bank \$1 18__ as G2 Proof

The Hackettstown Bank opened in 1854 and remained in business until 1865 when it became the Hackettstown National Bank. The design of this proof matches Haxby G2, but Haxby does not identify G2 as a Proof. This example was part of the ABNCo Archives until 1990 when the holdings were sold at auction. PMG **Choice Uncirculated 64 EPQ**. (500-750)

Starting Bid: \$250

22255 Lambertville, NJ- Wm. Mc Creedy (?) at Lambertville Bank 10¢ Nov. 4, 1862 Wait 1046

PCGS **Apparent Good 4** with edge damage and missing pieces noted. (275-325)

22256 Morristown, NJ- Morris County Bank \$3 18__ G26c

An attractive green and black remainder, this \$3 offers vignettes depicting Pat Lyon at his forge, *Liberty* and an eagle flanking a large \$3, and *Ceres*. The presence of an ABNCo monogram indicates that this note was printed sometime during or after 1858. PCGS **Very Choice New 64PPQ**. (300-325)

Starting Bid: \$150



22257 Newark, NJ- Newark Whaling, Sealing & Manfg. Co. 37-1/2¢ Oct. 14, 1837 Wait 1545

A neat note issued by a company with a neat name with neat vignettes. We have handled a number of notes from this issuer, but this 37-1/2¢ design that features a wonderful whale hunt vignette is making its first appearance in one of our auctions. **Very Good-Fine** with strong signatures. There are a couple of paper scuffs or thins that do not significantly detract from the note's overall appeal.

From the Randall Martens Collection (500-750)

Starting Bid: \$250

22258 Paterson, NJ- Passaic County Bank \$20 Jan. 2, 1865 G10 Wait 1878

Some notes just *look* rare, and this \$20 is one of those cases. While listed by both Wait and Haxby it is pretty clear that the listings were based upon documentary information rather than an actual example. This also marks the design's first appearance in any of our auctions. With a vignette of Washington and a portrait of General Winfield Scott Hancock and printed by ABNCo, this note grades **Very Good-Fine** with a hole cancel (closed with stamp hinges), a neatly sealed 1 1/4" tear through the left green 20 counter, and faint evidence of previous mounting on the back. This will not make much difference to knowledgeable New Jersey collectors needing this very rare issue. (400-600)

Starting Bid: \$200

22259 Paterson, NJ- Peoples' Bank of Paterson \$6-\$7-\$8-\$9 18___ Uncut Remainder

Mounting remnants are visible in the corners of this popular remainder sheet which exhibits no outward signs of circulation. **Crisp Uncirculated**. From the Bendett Fellowship Collection (500-700)

Starting Bid: \$250

22260 Perth Amboy, NJ- Commercial Bank of New Jersey \$5 Sep. 1, 1856 G44b Wait 1972

The condition of this always popular note accentuates the details of the reason for its popularity, its graphic whale hunting vignette. PCGS **About New 53** with mounting remnants (in the upper corners on the back) and minor stains (which are very minimal) noted.

From the Randall Martens Collection (300-500)

Starting Bid: \$150



22261 Trenton, NJ- State Bank (of New Jersey) at Trenton \$100 May 26, 1813 NJ-1 G128, Wait 2383

The highest denomination from this issue and with a Newman pedigree. These early New Jersey notes have been underappreciated, but when considering that they are now over 200 years old, we believe collectors will continue to take notice. This series and type is printed from exceptionally well-crafted plates by Peter Maverick. In his version of the New Jersey Arms supported by Liberty and Plenty at the bottom, both females are standing. An early dog and safe vignette is at the upper left and a single-window coach at the upper right. Side panels show outlined NEW JERSEY at left and the denomination at the right. Noted only with some minor mounting remnants on the back. PCGS **Apparent Very Fine 30**.

From the Art Davidson Collection (200-300)

NEW YORK

Unlisted Albany \$100 - Ex: Newman Collection



22262 Albany, NY - Commercial Bank of Albany \$100 18___ G38 Unlisted Remainder

This is a fascinating unlisted note from Rawdon, Clark & Co. In the manner of a shield, *Liberty and Justice*, at top right, lean on a large "C" counter with an eagle at the crest. At the left end, "100" dies are above and below a framed John Jay portrait. An oval portrait of DeWitt Clinton appears in the lower margin. The \$100 note is unlisted in Haxby and is beautifully styled. PCGS **Choice About New 58** and formerly part of the Eric P. Newman collection.

From the Art Davidson Collection (400-800)

Starting Bid: \$200

22263 Brewsters, NY- I.H. Rundle at Croton River Bank 50¢ Dec. 1, 1862 Harris UNL

Harris lists this note under Unknown as the example he had seen was unsigned. This note is exactly the same as the Harris H12 listing except it is signed. It is the first signed example we have seen for this denomination. PCGS **Extremely Fine 45**. (500-600)

Starting Bid: \$250

22264 Brooklyn, NY- Central Bank of Brooklyn \$5 18__ as G8b Proof
Although not listed as a proof in Haxby, this example is the same design as Haxby G8b less the overprint. The central vignette shows the Brooklyn City Hall which is still standing today. PCGS **Very Choice New 64** with a small tear at right noted. Four small POCs. (300-500)

Starting Bid: \$150

22265 Brooklyn, NY- Central Bank of Brooklyn \$10 18__ Proof
A large vignette of a sailing vessel graces this \$10 proof, once part of the ABNCo Archives holdings before their dispersal in 1990. PCGS **Choice New 63** with four POCs as usual. (350-600)

Starting Bid: \$175

22266 Canastota, NY- Canastota Bank \$1 18__ as G2 Proof
There are nothing but SENC listings for this bank, making proofs about the only way to obtain examples for the Canastota Bank. The ABNCo Archives sale in 1990 presented that possibility for this bank. The center vignette depicts a Native American hunter stalking deer. PCGS **Very Choice New 64** with the normal POCs in the signature lines noted. (600-750)

Starting Bid: \$300

22267 Jamestown, NY- Bank of Ellicott \$1 185_ Proof
Formerly part of the ABNCo archive holdings, this \$1 Proof has a great vignette of *Justice* and *Liberty* flanking a large seal and eagle as well as a portrait of Daniel Webster. PCGS **Very Choice New 64** with several small sealed tears radiating from the POCs noted. (300-400)

Starting Bid: \$150

22268 Medina, (NY)- Village of Medina at B. Fairman, Banker 5¢ Nov. 1, 1862 Harris H8

A very scarce municipal issue from Orleans County, NY, this small scrip note has a portrait of a young girl as well as three red protectors. **Very Good-Fine.** (275-325)

22269 New York, NY- Empire City Bank \$100 18__ G16 Proof
Another quintessential American Banknote Company archives proof, originally from the 1990-1991 auctions. Printed on India paper only. Ship at the top center. The ink stamping from the archives is partly removed and this has been noted by the grading service. PCGS **Very Choice New 64.**

From the Art Davidson Collection (250-450)



22270 New York, NY- Phenix Bank \$100 18__ G70 Proof
This bank issued several series of notes. The highest denomination from the Peter Maverick engraved demand note series. This proof was printed on thin cardstock. A stunning, well detailed engraving shows Mercury, with caduceus, winged cap and sandals, flying high above the sea with a ship sailing off into the distance. Oval "100" dies are flanking. End panels show ONE HUNDRED at left and HUNDRED at right over the rougher pattern seen on the right end of the note above. Some light mottling, perhaps overemphasized as the "Stains" noted by grading. A gorgeous proof from this elegant series and formerly from the Newman Collection sales. PCGS **Choice About New 58.**

From the Art Davidson Collection (500-750)

Starting Bid: \$250



22271 New York, NY- Bank of the Union \$100 18__ G16 Proof

A very elaborate vignette adorns this beautiful \$100 of a design that has never been apart of any of our auctions. An equestrian statue of George Washington sits atop the monument at right. A portrait of John C. Calhoun is at upper left. PCGS **Gem New 65PPQ**, 7 POC and mounted on cardstock.

From the Art Davidson Collection (1,000-1,500)

Starting Bid: \$500

22272 Port Jackson, (NY)- Henry McNiel at Bank of Amsterdam 10¢ Oct. 19, 1862 Harris H5

Issued by a dealer in groceries and provisions and payable at the Bank of Amsterdam, this note is fully issued and grades **Very Good-Fine** with no repairs or damage noted. (300-325)

Starting Bid: \$150

22273 Poughkeepsie, NY- Second National Bank of Eastman Business College \$100 ND

This \$100 is from the most prolific and complex college note issuer. Colorful type with purple tint by Hatch. **Extremely Fine.**

From the Art Davidson Collection (100-150)

22274 Redford, NY- (Redford Glass Co.) 5¢-3¢-3¢ 183_ Harris 6-5-5 Uncut Sheet

This is a lovely uncut remainder sheet with the center note showing a printing gutter that reaches the frame line of the above note. **About Uncirculated.**

From the Richard Merlau Collection of Error Notes (200-300)

22275 Schenectady, NY- Jesse M. Van Slyck 6-1/4¢ February 12, 1838 Harris UNL

Unlisted in Harris, this striking Panic of 1837 era merchant scrip note features big bold design elements and is fully issued. **Very Fine.** (300-450)

Starting Bid: \$150

22276 (Unknown, NY)- Unknown Issuer 25¢ ND (ca. 1837-38)

With no state, place of issue, issuer name, or any other information appearing on this note, it is pure speculation as to who may have issued it. By design, it appears to be from the 1830s, probably 1837-38. The printer was located in New York, so your cataloger will make an educated guess that the note is from someplace in New York. We will have to await the appearance of a signed example before we can identify this one. **Very Fine.** (275-300)

22277 Utica, (NY)- Bank of Utica 6¢ Jan. 1, 1816 Harris H22

A rare early bank scrip note, this odd denomination 6¢ example is fully issued and grades **Very Good** with a few small body holes and margin dings that do not distract. This is only the second example of this denomination that we have handled in the last sixteen years. (300-325)

Starting Bid: \$150

22278 Watertown, NY- W.W. & I.N. Herrick 15¢ Oct. 1, 1862 Harris 26
A neat group of 40 cancelled notes from this issuer grading **Very Good** to **Fine**. *Inspection is recommended as there will be no returns accepted on this lot for any reason.* (Total: 40 notes) (300-400)
Starting Bid: \$150

NORTH CAROLINA

22279 Fayetteville, NC- Bank of Clarendon at Fayetteville \$5 Aug. 1, 1861 G2b Pennell 450A

A wonderful addition to any collection, this elegantly printed red and black \$5 displays American bank note printing techniques at their best antebellum levels. PMG grades this lovely example **Choice About Uncirculated 58 EPQ**. (300-400)

Starting Bid: \$150

22280 Greensboro, NC- Farmers Bank of North Carolina at Greensboro \$3 Dec. 1, 1859 G2a

An attractive red-orange and black fully issued \$3, this note depicts farmers discussing the news of the day or perhaps making a deal on livestock which surrounds them. **Fine-Very Fine**.

From the Randall Martens Collection (300-350)

Starting Bid: \$150



22281 Raleigh, NC- Bank of the State of North Carolina \$100 18___ G545 Proof

This is the first time that we are able to offer this design. It grades PCGS **Very Choice New 64** and has not been cancelled.

From the Art Davidson Collection (1,000-1,500)

Starting Bid: \$500

22282 Raleigh, NC- State of North Carolina \$10 Mar. 1, 1862 Cr. 84D

A high end example of this Rarity 8 note. Sharp **Very Fine-Extremely Fine**, an uncanceled piece with broad margins all around.

From the Randall Martens Collection (250-325)



22283 Raleigh, NC-State of North Carolina \$100 Jan. 6, 1862 Cr. 74-2
These high denomination North Carolina State notes are scarce. Printed by J. Manouvrier, this \$100 is printed on the back of a North Carolina state bond. Shull assigns a rarity 8 to this variety. PCGS **Fine 15** with edge splits and tears noted.

From the Art Davidson Collection (300-500)

Starting Bid: \$150

22284 Raleigh, NC- State of North Carolina \$50 Jan. 22, 1862 Cr. 74C
Prosperity greets Liberty on this 1862 \$50 state issue that was printed on the back of a pre-war state bond. PCGS **Very Fine 35** with the usual cut cancels.

From the Randall Martens Collection (700-1,000)

Starting Bid: \$350



22285 Raleigh, NC - State of North Carolina \$100 Jan. 30, 1862 Cr. 74B

This is a difficult variety to find and it is appreciated for its listed and actual rarity. Shull assigns an R-11 rarity to this variety, with a defining statement of "Extremely Rare." Printed by J. Manouvrier, this \$100 is printed on the backs of coupons for a pre-war 6% North Carolina state bond. The original Nov. 18, 1861 issue date inked out and replaced with a handwritten date of Jan. 30, 1862. A bright note and perhaps harsh that some pinholes lessened its assigned grade. This came from out 2015 FUN sale where it realized \$1,880. PCGS **Extremely Fine 40** with pinholes noted.

From the Art Davidson Collection (1,000-2,000)

Starting Bid: \$500

22286 Wadesborough, NC- Bank of Wadesborough \$3 Jan. 2, 1860 G4a

An orange and black note, this \$3 had to have precision registration of the two color plates as the top halves of the letters in "Wadesborough" are orange while the bottom halves are black. **Fine** with a bit of toning on some of the orange ink elements.

From the Randall Martens Collection (275-350)



22287 Washington, NC- Bank of Washington \$100 G26a
 ABNCo left no doubt that this was a \$100, placing a huge green C protector on this remainder note that also depicts three men talking and a shore scene. Much scarcer than the red tint series. **PMG Choice Uncirculated 64 EPQ. (500-600)**
Starting Bid: \$250

22288 Washington, NC- Bank of Washington \$100 Nov. 1, 1861 G26
 A high-denomination note from Danforth, Wright & Co. series with a tall vignette at the left. Here, a mechanic, sailor and farmer stand on a wharf. Cotton plants and bolls in baskets are in the lower right corner. This is late, Civil War date for the type and unusual. **PCGS Very Fine 35** with noted cross-cut cancelled, closed with tape, small edge tear at the top right, and minor stains.
From the Art Davidson Collection (100-150)

22289 Wilmington, NC- Bank of Cape Fear at Salem Branch \$3 June 6, 1860 G390
 Three men discuss the news of the day on this orange and black \$3 that was issued by the branch in Salem. Interestingly, somewhere along the line, someone added a cross on the left end of the center vignette. **Extremely Fine-About Uncirculated.**
From the Randall Martens Collection (300-325)
Starting Bid: \$150

22290 Wilmington, NC- Bank of Cape Fear at Washington Branch \$4 Nov.1, 1859 G504
 A milkmaid and sheaves of wheat flank a shield in the middle of this pleasant **Fine-Very Fine** red-orange and black odd denomination note.
From the Randall Martens Collection (300-450)
Starting Bid: \$150

22291 Wilmington, NC- Commercial Bank of Wilmington \$4 Feb. 1, 1862 G8b
 A nicely executed \$4 design with two bold red 4 protectors and a large vignette of *Prosperity and Liberty*. The effect is completed by an ornate red back. **PCGS Extremely Fine 45.**
From the Randall Martens Collection (350-450)
Starting Bid: \$175

OHIO

22292 Canton, OH- Farmers Bank of Canton \$3 Nov. 8, 1837 Wolka-UNL
 This design was discovered after the publication of the Ohio state catalog and its subsequent update. It features a detailed canal vignette and is one of three examples presently known. **PCGS Very Good 10** with no qualifiers as this is a decent evenly circulated note with no real condition problems. **(300-350)**
Starting Bid: \$150

An Epic and Unique Ohio Issuer Discovered in 2005



22293 Cincinnati, OH- The Ohio Exporting & Importing Comy. \$100 1.10.1816 G18 Wolka 0581-13
 The Wendell Wolka Ohio core auction was perhaps a bit understated when last cataloging this Art Davidson Collection rarity; the only confirmed note from the bank (company) known. Prior to us selling the note in 2005, there were questions through the years as to whether this issuer actually existed. That discovery of this note pretty much put that to rest. This note continues to be unique and the only known note of any denomination for the issuer in private hands. This is properly signed and issued. Unusual early style by Tanner, Kearney, & Tiebout with an exhausted Neptune seated on shore, mis-cast perhaps in his Roman toga. This realized just shy of \$2,000 in April 2014. **PCGS Very Fine 25**, stains and rust damage.
From the Art Davidson Collection (1,000-2,000)
Starting Bid: \$500

22294 Circleville, OH- The Bank of Circleville (The Second) \$3 Mar. 1st, 1841 G6 Wolka 0670-03
 Not a rarity, but an underrated scarcity. This is the Wolka Collection note and plated in his book. Wendell researched that the second Bank of Circleville was a complete fraud, based upon an old dormant charter from 1818. Its sole reason for existence was to shove as much money into circulation as possible until people sorted out the *first* Bank of Circleville from this *second* Bank of Circleville which opened in 1840 and failed in 1841. **PCGS Very Fine 20.**
From the Art Davidson Collection (100-150)

22295 Cleveland, OH- Union Business College Bank of Cleveland \$100 186_ Wolka 0782-03
 An attractive example of this Ohio business college note that came from the Wolka collection. Full orange-red tint protector on the face with a white "100" and an elaborate green back. Just two examples of this denomination are presently known according to Wendell. **Very Fine-Extremely Fine**, with a small internal split.
From the Art Davidson Collection (150-250)



22296 Gallipolis, OH- The Bank of Gallipolis \$100 Nov. 9, 1839 Wolka 1171-15

Like the similarly styled Ocmulgee Bank, Macon \$100, this is a sleeper rarity denomination from a bank where \$5 and \$10 notes are common. The best pedigree for an Ohio you can have. This is the Wolka book plate note from his collection sale Classic Rawdon style that features a vignette of a seated figure of Mercury. PCGS **Extremely Fine 45PPQ**.

From the Art Davidson Collection (400-800)

Starting Bid: \$200

Unique Proof



22297 Logan, OH- State Bank of Ohio, Logan Branch \$5 18__ G810 Wolka 1503-22 Face Proof

The State Bank of Ohio had forty-one branches spread across the state including a branch in Logan which had the distinction of being the last one organized (on December 15, 1849). The branch, unlike virtually all of the others, chose to voluntarily wind up its business in 1864 rather than continue as a national bank. This face proof shows the common design used by all of the branches, with the exception of the tombstone containing the branch name. Governor Reuben Wood appears at left, while the bank's original legislative floor manager, Alfred Kelley appears on the right. Excessively rare, with only this example, formerly part of the landmark Schingoethe collection, known. PCGS **About New 53** noting a small missing lower right corner tip and stains as well as the usual POCs and the fact that this note is mounted. The only question to consider is when, if ever, might you find another? (700-900)

Starting Bid: \$350

22298 (Not Shown, OH)-Vesuvius Furnace Store 5¢ Wolka 2074-01

Vesuvius Furnace was constructed in Lawrence County in the mid-1830s and continued in operation until it blew out in 1905. This remainder store scrip note dates from the 1860s to 1870s and grades **Very Fine** with a bit of rust adhered to the back. Very rare with a small handful of examples known. (275-325)

22299 (Not Shown, OH)-Vesuvius Furnace Store 25¢ Wolka 2074-03

Vesuvius Furnace was constructed in Lawrence County in the mid-1830s and continued in operation until it blew out in 1905. This remainder store scrip note dates from the 1860s to 1870s and grades **About Uncirculated**. Very rare with two/three examples known. (300-350)

Starting Bid: \$150

22300 Troy, OH- J.L. Pursell (?) 50¢ Apr. 4, 1838 Wolka-UNL

A wonderful new addition to the list of known Ohio issues, this 50¢ note was issued by a tavern owner in Troy whose name appears to be Pursell (or perhaps Russell). The note was originally printed for use in Perrysburg but was pressed into use by this issuer in Troy. It has a great stage coach vignette and is quite attractive. **Fine** with a few inconsequential edge tears and internal body splits, none of which detract from this excessively rare note's appeal. Serious Ohio collectors will not hesitate. (400-500)

Starting Bid: \$200



22301 Washington Court House, OH- Waynesville, Port William & Jeffersonville Rail Road Co. \$100 Wolka UNL Remainder

This came from the Wolka Collection sales. A unique remainder from this 1870s-era Rail Road Company that was once part of the Schingoethe holdings. An underrated example in our opinion. PCGS **Very Fine 35**, with light, even wear and nice color.

From the Art Davidson Collection (300-500)

Starting Bid: \$150

Three Known - Wolka Plate Note



22302 West Union, OH- The Bank of West Union \$100 Jan. 8, 1855 G62 Wolka 2824-33

A great rarity and one of three known according to Wendell Wolka, the primary pedigree of this important piece. Printed with an unusual style by Woodruff & Mason. This Wolka plate note has the goddess *Aurora* in a four wheeled chariot pulled by two griffins as its central vignette. This realized \$1,527.50 in the primary Wolka sale in April 2014. PCGS **Very Fine 30** with noted minor stains, ink erosion and a foreign substance on the back. Overall, this face up well and may be the finest known.

From the Art Davidson Collection (600-1,200)

Starting Bid: \$300

PENNSYLVANIA

22303 Brownsville, PA- Monongahela Bank of Brownsville \$5 Jan. 4, 1859 G34

From a long-lived Pennsylvania issuer, this bank was established in 1812 and was chartered by the state in 1814. Later, it went on to become a national bank and received charter number 648. This is an attractive mid-grade example of a rare issued note from this bank that is well printed and boldly signed. PMG **Very Fine 25**, with a few minor edge tears. (400-600)

Starting Bid: \$200



22304 Columbia, PA- Columbia Bank \$100 18__ UNL Proof

A design we have not seen before and a design missing the red overprint as described in Haxby. PCGS **About New 50**, 6 POC, mounted on cardstock, and small edge tears.

From the Art Davidson Collection (1,000-1,500)

Starting Bid: \$500



22305 Easton, PA- Farmers & Mechanics Bank of Easton \$100 18__ G18 Proof

A superbly engraved Danforth, Bald & Co. \$100 India paper proof on its original ABN Archive reference book card. More issued notes from the bank are known, than proofs and this is the highest denomination from the series. Excellent layout with seated mechanic with the tools of this trade and factory behind. Upper right with Danforth imprint family's classic Indian princess with crouching Ceres (or Agriculture in this more 1850s realism). Formerly the only impression in lot 1544 of the 1990 ABN sale. The other example is the Haxby Plate. Perfectly framed and deeply inked. PCGS **Gem New 66PPQ**, 6 POCs and mounted on cardstock.

From the Art Davidson Collection (1,000-2,000)

Starting Bid: \$500

22306 Erie, PA- County of Erie \$2 Jan. 15, 1864 Hooper 114-31

We have handled only one other example of this excessively rare 1864 Pennsylvania county issue. This example is superior to the previous example, with cleaner surfaces and brighter paper. **Very Good-Fine**. (500-700)

Starting Bid: \$250

22307 Hulme Ville, PA - The Farmers Bank of Bucks County \$50-\$100 Post Note 181_ Reminders Uncut Sheet

A pleasing sheet that is rarely offered. **Choice About Uncirculated**.

From the Randall Martens Collection (150-200)

22308 Kingston, PA- Wyoming College Bank \$5 Feb. 12, 1869 Schingoethe PA-300-5.A

Wyoming College was founded in 1844, added a business curriculum in 1863, and is still in existence today. This note features Crawford's *Freedom* which still sits atop the U.S. Capitol dome and grades **Very Fine-Extremely Fine** with bright colors and paper. (300-400)

Starting Bid: \$150

22309 Kingston, PA- Wyoming Seminary Bank \$100 Schingoethe PA-325-100

Founded in 1844, this college preparatory school is still in business today. While we have handled several notes under the name of the *Wyoming College Bank* this is the first appearance of a note with the institution's second and still current name, the *Wyoming Seminary*, in one of our auctions. This example has a partial date of 1878. It has a rather unique vignette of a life saving dog with a small child on the shore and grades **Very Fine** with an area of toning along the left margin. (300-400)

Starting Bid: \$150

22310 Mauch Chunk, PA- Mauch Chunk Bank \$5 Aug. 1, 1856 G6 Hooper 225-5

Some notes just *look* rare and this is one of them. While Haxby lists this variety, it is listed as SENC and Hooper gives it an R-7 rarity. Aside from the mining vignette, the most interesting vignette on this note is a very small one of a black bear at bottom center. The note grades **Very Good-Fine** with one very small repair of a chip in the right edge. (350-500)

Starting Bid: \$175

22311 New Hanover, PA- Limerick and Colebrookdale Turnpike Road Company at Bank of Pottstown 25¢ Nov. 8, 1862

We have sold one other example of this note previously, an unissued remainder. This is the first issued example that we are aware of and fully expect that few others will appear anytime soon. This example grades **Very Good** with a paper thin and mounting remnants on each side margin. (300-500)

Starting Bid: \$150

22312 Philadelphia, PA- 1st Regiment, 1st Division Pennsylvania Volunteers / National Guards \$1 Assessment Certificate May 1, 1852

An interesting item from the decade before the Civil War, this \$1 certificate has military vignettes galore as would be expected. There may be a connection between this organization and the present day 1st Regiment Infantry, "The Dandy First", a unit within the Army National Guard that traces its roots back to 1747. It is one of those tantalizing "could be" possibilities that we will let the new owner enjoy exploring. The certificate itself grades **Fine**; there a number of small edge nicks and chips that do not significantly detract. This is the second example which we have handled, with the first slightly better condition note crossing the auction block earlier this year for \$660. (450-600)

Starting Bid: \$220

22313 Philadelphia, PA- Commonwealth Bank \$50 18__ as G14a as Hooper 305-221 Proof

A number of these notes were part of the ABNCo Archives material that was sold in 1990. This example is simply exquisite with an amazing center vignette that depicts a large round shield with a very detailed map of Pennsylvania flanked by *Liberty* and a soldier complemented by a delicate orange overall tint and a more vibrant orange and white L - FIFTY - L protector. PCGS **Superb Gem New 68PPQ** with four of the small POCs normally found on proofs. (500-700)

Starting Bid: \$250



22314 Philadelphia, PA- Farmers and Mechanics Bank \$100 18__ G72 Hooper 305-270 Proof

Art Davidson purchased this attractive proof from the Newman Collection. This is a beautiful India paper proof by Underwood, Bald, Spencer & Hufty. Seated at the shore, an allegorical female holds a rudder. The title arcs above. Tall, standing Athena is at the left end above a denomination block, with her foot delicately projecting forward. Cameo heads and denomination blocks provide balancing devices for design and security. Noted as "Hole Punch Cancelled" as made. A bold impression, and this note is in beautiful condition. **PCGS New 62.**
From the Art Davidson Collection (250-450)

22315 Philadelphia, PA- Farmers and Mechanics Bank \$5 18__ G24P Proof

A pretty black and white example grading **PMG Choice About Unc 58** with 6 POCs and minor tape. (500-700)

Starting Bid: \$250

22316 Philadelphia, PA- Kensington Bank in the County of Philadelphia \$20 18__ as G32 Proof

Unlike those on some notes, the vignettes on this note are all closely linked. The center vignette depicts the "Treaty Elm" which was the site of a peace treaty signing between William Penn (whose portrait appears on the right) and the Lenape Indians. Some suggest that the vignette on the left was the result (Native Americans gazing at distant "civilization" with resignation). This example has a large red XX protector and was once part of the ABNCo Archive holdings which were sold in 1990. Surprisingly we have not offered this variety previously. **PMG Choice Uncirculated 64** with a tear noted. Four POCs. The tear is not readily apparent through the holder and does not detract in any meaningful way from this note's eye appeal. (500-800)

Starting Bid: \$250



22317 Philadelphia, PA- Philadelphia Bank \$100 Jan. 1, 1858 G226a Hooper 305-501

A very scarce high denomination example from this historic bank which went on to become the Philadelphia National Bank in 1864. This example is printed with an unusual blue color throughout and impossible then to photographically counterfeit. We sold a certified note of this type for \$1,116.25 in January 2017. Some mottled stains and ink spots. **Fine.**
From the Art Davidson Collection (250-450)

22318 (Philadelphia, PA)- Bank of the United States (2nd) \$5-\$5 18__ Uncut Vertical Pair US-2UNL

An uncut pair of drafts that the Haxby reference spells out on page 2648 that this class of notes on this bank is beyond its scope. These drafts have a vignette at top center of a defiant eagle clutching a federal shield and were printed by Draper, Underwood, Bald & Spencer. It grades **About Uncirculated** and was once mounted with an adhesive. It also has several repairs on the back that consist of both early tape and stamp hinge tape, with the latter being the most dominant. Three corners and a slice at top center have been reattached. Also, a large portion of the bottom \$5 has been reattached. *There will be no returns on this lot for any reason.* (400-600)

Starting Bid: \$200

22319 Phoenixville, PA- Bank of Phoenixville \$5 18__ G8 Hooper 311-4

Tracing its provenance to the 1990 ABNCo Archives sale, this note was part of a four subject sheet (5-5-5-5). It has an interesting industrial vignette depicting a rolling mill as well as smaller ones of a mechanic and a train. **PCGS Gem New 66PPQ.** (500-750)

Starting Bid: \$250

22320 Phoenixville, PA- Bank of Phoenixville \$10 18__ as G12 Proprietary Proof

Made sometime during the 20th century by ABNCo, this proof was produced from the original plate which was used to make Haxby G12. **PCGS Very Choice New 64PPQ.** (300-400)

Starting Bid: \$150

22321 Phoenixville, PA- Bank of Phoenixville \$20 18__ as G16 Proprietary Proof

Made sometime during the 20th century by ABNCo, this proof was printed from the original plate used to produce the Haxby G16 design. **PCGS Gem New 65PPQ.** (400-500)

Starting Bid: \$200

22322 Reading, PA- Berks County Bank \$100 18__ Remainder 590-G36

Some edge splits and stains are seen on this evenly circulated note. **PCGS Very Fine 30.**

From the Art Davidson Collection (125-175)



22323 Tamaqua, PA- Anthracite Bank of Tamaqua \$100 18__ G14a Proof

A quintessential Pennsylvania title which was extremely rare prior to the 1990. There were four examples of this denomination with the red protector in the ABNCo Archives sale in 1990. However, this is the Haxby Plate Note, not from the sale, and not stamped on the backed like those others. This is the first we have handled and it grades **PCGS Choice About New 58** with the grading service noting stains, small edge tears, and a missing upper right corner tip. Hole Punch Cancelled.
From the Art Davidson Collection (400-600)

Starting Bid: \$200

22324 Warren, PA- Lumbermens Bank at Warren \$100 18__ G12 Remainder

An 1830s era Pennsylvania remainder. Allegorical females at the top center. Cameo heads at the side. Some foxing patches and rumpling. **Very Fine.**

From the Art Davidson Collection (100-150)

22325 York, PA- York County Bank \$5 18__ G6P Proof

Two farming vignettes adorn this black and white example. PMG **Choice Uncirculated 63**, 6 POC, previously mounted, and a pencilled annotation on the back. (500-700)

Starting Bid: \$250

RHODE ISLAND

22326 Newport, RI- New England Commercial Bank \$100 18__ G106 Remainder

An earlier series \$100 from this bank with many remainder note types. Printed by the New England Bank Note Co. with vignette of a river god at the top center. PCGS **Choice About New 58** with minor mounting remnants. 2 POC.

From the Art Davidson Collection (100-150)

22327 Providence, RI- American Bank \$5 Sep. 10, 1860 G24 Durand 923

The bank was incorporated in 1833 and continued uneventfully in business until 1865 when it became the American National Bank (Charter 1472) in 1865. This rare note dates from 1860 and incorporates an allegorical vignette of *Commerce* flanked by two red V protectors. PCGS grades this note **Very Good 10** noting that there are splits and tears, minor stains, and that the note is hole punch cancelled. While all of these things are present, they have not degraded the overall appearance of the note which will make a nice addition to any Rhode Island or New England collection. This is the only example of this design that we have offered in any of our auctions. (500-700)

Starting Bid: \$250



22328 Providence, RI- Westminster Bank \$100 18__ G14c Durand 2049 Remainder

The highest denomination from this handsome series. A herd of wild horses appears on this rare high denomination remainder along with a red protector panel. The margins are a bit close on three sides. PCGS grades the note **Very Fine 25.**

From the Art Davidson Collection (250-450)

22329 Tiverton, RI- Tiverton Bank \$1 18__ G2P Proof

A nicely preserved example that entered the hobby directly from the ABNCo archives auction of 1990. PMG **Choice Uncirculated 64**, 4 POC. (500-700)

Starting Bid: \$250

SOUTH CAROLINA

22330 Charleston, SC- Bank of the State of South Carolina \$4 18__ as G42b as Sheheen 563 Proof

An attractive \$4 proof, this example has portraits of Robert Hayne at left and Langdon Cheves at right in addition to a large vignette of the soon-to-be-famous Fort Moultrie in Charleston harbor plus a large red FOUR protector. PCGS **Very Choice New 64** with four POCs in the signature lines and a small edge tear at left.

From the Randall Martens Collection (300-400)

Starting Bid: \$150



22331 Charleston, SC- Bank of the State of South Carolina \$100 Sheheen 602 Proof

Printed on cardstock, this rarely seen \$100 proof grades PCGS **Very Choice New 64** and is as pretty as the day it was printed.

From the Art Davidson Collection (400-600)

Starting Bid: \$200

22332 Charleston, SC- Bank of the State of South Carolina \$100 Jan. 1, 1860 G72b

The first issued note of this design that we have entertained at auction. It is also listed as surviving example not confirmed in the Haxby reference. A Dabney, Morgan & Co. rubber stamping is found on the back. PMG **Very Fine 20**, hammer cut cancelled. (700-900)

Starting Bid: \$350

22333 Charleston, SC- State Bank \$100 Jan. 8, 1859 G52b Sheheen 455

In order to extend the life of a bank note design that was probably originally issued in the 1820s or 30s, an overall orange tint with a large C-100-C orange and white protector was added. This example grades PCGS **Very Fine 35** with a few pinholes noted.

From the Randall Martens Collection (300-500)

Starting Bid: \$150

22334 Columbia, SC- Commercial Bank of Columbia \$5 Various Dates Twenty-Five Examples

Here is a group of twenty-five examples grading VG-F. Some are on plain paper and others on watermarked paper.

Inspection is recommended as there will be no returns accepted on this lot for any reason. (Total: 25 notes) (350-450)

Starting Bid: \$175

22335 Columbia, SC- State of South Carolina \$5 Dec. 1, 1873 as Cr. 15 Proprietary Proof

This proof was made by ABNCo using the original plates sometime during the twentieth century. Unlike most others, this example was printed using the original production colors. PMG **Gem Uncirculated 66 EPQ.**

From the Randall Martens Collection (275-325)

Haxby Plate Note



22336 Hamburg, SC- Bank of Hamburg (2nd) \$100 Sep. 15, 1859 G20 Sheheen 257

Issued by the second bank with this name, this \$100 design is simple but elegant with one large oval vignette of Liberty flanked by two equally large 100/C red counters. Very Rare particularly in higher states of preservation. PCGS **Very Fine 30** with small repairs, pinholes, and minor mounting remnants on the back. These are all quite trivial and you would never know any of this looking at the front of the note which faces up quite well.

From the Randall Martens Collection (400-700)

Starting Bid: \$200



22337 Winnsboro, SC- Planters Bank of Fairfield \$100 July 4, 1854 G12a Sheheen 314

A handsome \$100 denomination from this Toppan, Carpenter, Casilear & Co. engraved series; obtained from the Newman Collection sales. At top center, a wide vignette shows the United States Capitol with busy pedestrian activity in the foreground. The bottom left shows George Washington beneath a "C" counter. At lower right, an eagle is under a "100" die. A red protector HUNDRED is directly under the title. A handsome type note in top condition for the type. PCGS **Very Fine 30**.

From the Art Davidson Collection (250-450)

TENNESSEE

22338 Chattanooga, TN- Bank of Chattanooga at the Bank of Memphis \$10 18__ Remainder G50a Garland 97 / 532

A pretty red and black note in above average **Extremely Fine** condition. An interesting design feature is that the railroad name on the side of the baggage car (in this case *Memphis & Charleston*) changes with each plate position. the back features a large oval portrait of Washington.

From the Randall Martens Collection (500-750)

Starting Bid: \$250

22339 Chattanooga, TN- Bank of Chattanooga at the Bank of Memphis \$20 Sep. 1, 1859 G54a Garland 107 / 540

An attractive red and black note, this rare and popular \$20 has a large detailed steamboat vignette and a decorative red back. **Very Fine**.

From the Randall Martens Collection (300-400)

Starting Bid: \$150

22340 Chattanooga, TN- Bank of Chattanooga Payable at Bank of Memphis \$50 Sep. 1, 1859 G58a Garland 112

A slave keeps a watchful eye on a large wagon loaded with cotton bales on this attractive red and black \$50 with an equally attractive red back. Very rare and beautiful. PCGS **Fine 15**.

From the Randall Martens Collection (300-600)

Starting Bid: \$150



22341 Chattanooga, TN- Bank of Chattanooga, Payable at the Bank of Memphis \$100 Oct. 1, 1860 G62a Garland 117

Printed by ABNCo, there is a lot to like about this note; it has a great panoramic vignette of the Battle of New Orleans and striking red design details and a red decorative back. This note was payable at the Bank of Memphis. The note is quite scarce, particularly in higher grades. PCGS **Very Fine 30** with pinholes noted.

From the Randall Martens Collection (500-700)

Starting Bid: \$250

22342 Clarksville, TN- Bank of America \$5 18__ G60aP Proof

An attractive Proof on cardstock and also ex-ABNCo. It grades PMG **Choice Uncirculated 64** with 4 small POC. (700-900)

Starting Bid: \$350

22343 Columbia, TN- (Chaffin Kirk & Co.) at Union Bank of Tennessee 12-1/2¢ Sep. 4, 1837 Garland 257

Chaffin, Kirk & Co. ran an exchange banking office in Columbia during the 1830s. This note grades **About Uncirculated**. We have not offered this denomination previously in any of our auctions.

From the Randall Martens Collection (250-300)

22344 Hayesville, TN- Greene County Iron Co. \$1 May 3, 1870

Printed by National Bank Note Co., this note presents a striking appearance, with a large red 1 protector, two attractive portraits of young women, and a bold dark green back. According to Tennessee Researcher Dennis Schafluetzel there are two known examples of this denomination. PMG grades this lovely example **Very Fine 25**. It will make a great addition to any Tennessee or Iron Company collection. (550-750)

Starting Bid: \$270

22345 Knoxville, TN- East Tenn. & Georgia Railroad Co. 50¢ June 20, 1862 Garland 1378

The railroad, which was chartered in 1848, actually completed construction, survived the Civil War, and went on to ultimately become part of today's Norfolk Southern System. Presently, the Schafluetzel Census projects a known population for this note design of six to ten pieces. This fully issued example grades **Fine-Very Fine**. (300-400)

Starting Bid: \$150

22346 Knoxville, TN- Miners and Manufacturers Bank of Tennessee \$5 18__ (Faded) G6a Garland 464

Apparently the bank had lofty plans as its charter allowed it to put a branch in every county in the state. The reality was that the bank failed within about four years (1855-59) and did not establish any branches. A seldom seen note with a large red script FIVE protector. PCGS **Very Fine 20** without qualifiers.

From the Randall Martens Collection (400-650)

Starting Bid: \$200

22347 Lawrenceburg, TN- Lawrenceburg Bank of Tennessee \$20 18__ Remainder G12a Garland 506

Scarcer than the lower denominations, this red and black ABNCo-produced \$20 depicts *Commerce* (or perhaps *Agriculture*) and *Industry* seated together flanked by dual portraits of Washington. PCGS **Choice About New 58PPQ**.

From the Randall Martens Collection (275-375)

22348 McMinnville, TN- Bucks Bank \$5 Jan. 21, 1863 Remainder G2a Garland 517

A farm family and President Andrew Jackson flank a large vignette of a frontiersman reloading his rifle on this note which *may* be a falsely filled in remainder. **Extremely Fine**.

From the Randall Martens Collection (300-325)

Starting Bid: \$150

22349 Memphis, TN- Citizens Bank of Nashville & Memphis at Knoxville \$10 July 4, 1855 G74 Garland 448

This rare note (Garland R-14 or 2-4 known at the time of publication in 1983) features a vignette showing the Battle of New Orleans during the War of 1812 that is different from the ones usually seen. The note is evenly circulated and grades a pleasant **Fine** with a single small neat spindle hole cancel at the left margin. While the number of known examples has probably grown a bit, this is still a rare note with a great look.

From the Randall Martens Collection (300-400)

Starting Bid: \$150



22350 Memphis, TN- Commercial Bank of Tennessee \$5 186__ Remainder G26a Garland 598

Because of its late entry into the market, National Bank Note Co. did not capture a huge chunk of the state bank note market, but the notes that it did do were real beauties as this striking red and black \$5 will confirm. The train station vignette was being used at about the same time on the Type 3 \$100 Confederate States of America Treasury Note which National was also producing. **About Uncirculated**.

From the Randall Martens Collection (375-450)

Starting Bid: \$185

22351 Memphis, TN- Mechanics Bank of Memphis \$1 May 1, 1854 G2d Garland 672

With an estimated population of 11-15 examples known by Garland in 1983, this is a scarce variety, even with an allowance for some expansion of the population over time. The fully issued note grades **Very Fine** and has a blue block-style 1 with serifs protector.

From the Randall Martens Collection (300-325)

Starting Bid: \$150



22352 Memphis, TN- Southern Bank of Tennessee \$3 Dec. 1, 1853 Remainder G6 Garland 757

A Native American family gazes at some of the symbols of civilization in a distant town while a portrait of Andrew Jackson anchors the right end of the note. There is also a small oval vignette of two men in formal clothing shaking hands. A seldom seen attractive note. PCGS **Extremely Fine 45**

From the Randall Martens Collection (600-800)

Starting Bid: \$300

22353 Morgan County, TN- Emory Manufacturing Co. \$1 Apr. 1, 1863

According to the Schafluetzel census, there are 3-5 known examples of this denomination known. Printed on ruled paper, the note grades **Extremely Fine** and is fully issued. Formerly part of the landmark Schingoethe collection. This is the first time we have offered this denomination in any of our auctions.

From the Randall Martens Collection (300-400)

Starting Bid: \$150

22354 Nashville, TN- Bank of Tennessee Counterfeit \$20 Aug. 1, 1850 C28a Garland 889

Garland's assessment of this wretchedly executed (the human figures are particularly bad) counterfeit's rarity seems to be borne out by the fact that this marks only the second appearance of an example in any of our auctions. The passage of time has probably expanded the population from Garland's initial projection of 2-4 notes known, but probably not by much. **Extremely Fine** with no repairs or noticeable damage noted.

From the Randall Martens Collection (300-400)

Starting Bid: \$150

22355 Nashville, TN- State of Tennessee \$1 July 1, 1883 Remainder Cr. 22

Part of an interesting series authorized by the State of Tennessee in 1883, this \$1 was issued to provide for the redemption of Bank of Tennessee notes. This is an attractive piece with a green tint face that features a portrait of Governor William B. Bates and a green ONE protector. The back, printed in brown, features a view of the state capitol. PCGS **Very Choice New 64PPQ**. Shull lists this note as Rarity 10 (5-15 known).

From the Randall Martens Collection (700-800)

Starting Bid: \$350

22356 Nashville, TN- State of Tennessee \$1 Oct. 1, 1885 Remainder Cr. 44

This note was part of a later 1885 series whose purpose was also to redeem notes of the Bank of Tennessee. The face has a fine blue tint and a vignette of a rendition of the Tennessee state seal while the back, which is also printed in blue, again features a view of the state capitol in Nashville. PCGS **Choice New 63**. Shull lists this note as Rarity 10 (5-15 known).

From the Randall Martens Collection (700-800)

Starting Bid: \$350



22357 Nashville, TN- State of Tennessee \$5 July 1, 1883 Remainder Cr. 28

Authorized by the state legislature in 1883, this note was part of series issued to allow the redemption of notes of the Bank of Tennessee. Aside from the denomination, the main difference between this and the \$1 is that the back, depicting the State Capitol in Nashville, is printed in blue. PCGS **Very Choice New 64PPQ**. Shull lists this note as Rarity 10 (5-15 known).

From the Randall Martens Collection (700-800)

Starting Bid: \$350

22358 Nashville, TN- Union Bank of Tennessee \$5 Jan. 1, 1861 G214a Garland 1031

A truly rare and wonderful note with a great center denomination panel that has FI-V-VE in a series of ornate dies over a huge red-orange V. PCGS **Very Fine 25**. We have handled only one other example which sold for \$881 in our 2014 FUN Currency Signature Auction. This note bests that example by 10 points and should test or exceed the previous price level.

From the Randall Martens Collection (800-1,000)

Starting Bid: \$400

22359 Newberry, TN- Uncertain Issuer (possibly Jam. Sellers?) 50¢ Jan., 1863

Although unsigned, this note appears to be part of an issue which has an example signed "Jam. Sellers." The handwriting is typically bad and this may not be the correct attribution. Schafluetzel lists this design and denomination as unique, but this appears to be a different note and therefore one of perhaps two known. In any case it clearly is rare. **Very Fine** with several short edge tears and a couple of minor paper thins. (300-400)

Starting Bid: \$150

TEXAS

22360 Austin, TX- Republic of Texas \$1 May 1, 1841 Cr. A1 Medlar 21

A bright example of the lowest denomination of the fourth issue of notes authorized by the Act of December 14, 1838, this note grades PMG **Choice Very Fine 35** with the normal cut cancels and a foreign substance (at left on the back; perhaps stamp hinge or tape residue?) mentioned. (300-400)

Starting Bid: \$150

22361 (Austin), TX- Republic of Texas \$50 Jan. 20, 1840 Cr. A7 Medlar 27

A very nice Lone Star \$50 on bright paper with good colors. While it has a small peppering of tiny pinholes at left and the usual cut cancels, PMG awards it a **Choice Very Fine 35** grade. (300-400)

Starting Bid: \$150

22362 Austin, TX - Republic of Texas \$50 Dec. 10, 1839 Cr. A7 Medlar 27

A pleasing example on bright paper with good color and clean neat cut cancels that do not detract. PCGS **Very Fine 30** with the usual cut cancels noted. (300-475)

Starting Bid: \$150

22363 Austin, TX- Treasury Warrant \$333.33 May 7, 1851 UNL

This Treasury Warrant which is similar to, but slightly different than, Cr. AW14 (the left ornamental panel has minute differences and the paper is more gray than blue) was issued to pay the salary of Governor Peter Hansborough Bell (1849-53) and bears his signature endorsement on the back. **Choice About Uncirculated** with cut cancels in the signatures. (250-300)

22364 Austin, TX- Republic of Texas \$100 Apr. 26, 1839 Cr. A8 Medlar 28

The \$100 is many times more rare than the low denomination notes of the Lone Star series. This example grades PCGS **Very Fine 25** with a replaced lower right corner and the usual cut cancels. (800-1,000)

Starting Bid: \$400



22365 Austin, TX- State of Texas \$100 May 7, 1863 Cr. 36A Medlar 116/117

A Texas Criswell number that is decidedly scarcer than either Cr. 35 or 36. This number is the result of "Civil" being handwritten over with "Milty." This example is also one of the nicest \$100s of this harbor-scene design that we have auctioned and we last sold it in the September 2015 Long Beach auction. PCGS **Apparent Extremely Fine 45**, with a small edge tear at bottom center that barely reaches the frame line.

From the Art Davidson Collection (400-600)

Starting Bid: \$200

22366 Bellville, TX- Austin County \$3 Mar. 17, 1862 Medlar 4

Printed on very fragile tissue-like paper, this note has a large red THREE protector, a vignette of Ceres on the left and a large vignette of three slaves accompanying a wagon of cotton bales. The note has several very minor edge nicks and slits. **Extremely Fine-About Uncirculated**.

From the Randall Martens Collection (300-325)

Starting Bid: \$150

22367 Bellville, TX- Austin County \$1 Oct. 1, 1862 Medlar 10

An unusual vignette depicts a dome, with a multi-star flag flying, partially submerged in the waves on this \$1 note that grades **Fine-Very Fine**. This variety has a wedge missing from the dome at 11 o'clock.

From the Randall Martens Collection (300-400)

Starting Bid: \$150

22368 Houston, TX- Government of Texas \$10 Feb. 13, 1839 Cr. H17 Medlar 60

A fully framed, delightful note with only a small corner fold. It has a penned date of 1839, and an endorsement on the back dated a decade later. PMG **Choice About Uncirculated 58** with the usual cut cancels noted. We have only offered two other higher third party graded examples in past auctions. (400-500)

Starting Bid: \$200

22369 Houston, TX- Government of Texas \$10 Jan. 10, 1839 Cr. H17 Medlar 60

A pleasant, evenly circulated example, this note grades PCGS **Very Fine 30** with only the usual cut cancels noted. (300-400)

Starting Bid: \$150

UTAH

22370 Mark Hofmann Check.

A 1980 check handwritten by master forger and counterfeiter, Mark Hofmann, who specialized in faking early Mormon history. He was also convicted on two counts of second degree murder. The murders were accomplished with mail bombs and he was sentenced to life imprisonment in 1988. This check is not graded, but it has six crinkles, a small bottom edge tear, and the usual rubber stampings on the face and back. Much of the personalized information was blacked out for our scan of this lot. (200-400)

VERMONT

22371 Brandon, VT- Brandon Bank \$1 Aug. 1, 1862 G2a

This late printing with the ABNCo monogram is listed as SENC in Haxby and has not appeared in one of our auctions previously. While the note has seen some circulation it is still quite attractive with an overall red tint and a large red ONE protector. PMG **Choice Fine 15**. (500-750)

Starting Bid: \$250



22372 Hyde Park, VT- Lamoille County Bank \$100 May 21, 1855 G16 Proof

Highest denomination from this ABNCo sale proof series which had Santa Claus vignetted \$10 proofs. The bank was chartered in 1854 and became the Lamoille County National Bank, charter number 1163, in 1865. Milkmaid and cows center with bold red 100 protector. India paper proof noted with some typical glassine on the back noted as tape repaired and with some edge tears. Ex-Peter Mayer Part III sale. PCGS **Choice About New 55**. 4 POC.

From the Art Davidson Collection (300-500)

Starting Bid: \$150

22373 Lyndon, VT- Bank of Lyndon \$100 May 1, 1855 Unlisted

The first \$100 proof from this former ABNCo sales issuer, notorious for their poor condition. This is attractive overall and is unlisted without a protector and SENC as an issued note with protector. PCGS **Choice About New 58** with hole punch cancelled and small tears noted.

From the Art Davidson Collection (250-450)

22374 Proctorsville, VT- Bank of Black River \$5 Nov. 10, 1846 G8

This note from the Bank of Black River, features on the left a vignette of Benjamin Franklin with an oval portrait of a young woman at right. The center engraving is that of a farmer with his plow hitched to two cows and a horse. There is also a small eagle at center bottom. PMG **Choice Fine 15 Net**, with a tape repair at top center on the back noted. Surprisingly this marks the first appearance of this denomination and design in one of our auctions. (300-450)

Starting Bid: \$150



22375 South Royalton, VT - South Royalton Bank \$100 18__ G20 Remainder

A sharp looking Vermont type with the register signature from the state, but not issued by the bank. A really tough South Royalton note which is only the third one we have sold over the years, with prior appearances of the other notes coming in 2003 and 2005. A large heard of cattle appears in the central vignette. PCGS **About New 50** with minor mounting remnants on back.

From the Art Davidson Collection (200-300)

22376 St. Albans, VT- Vermont Commercial College -Second National College Bank \$20 Sep. 27, 1866 Schingoethe VT-300-20.

Attractively printed in red and black with a green back describing the school's curriculum, this \$20 college currency note features red 20 and XX protectors as well as a train vignette inspired by a similar one used on T15 \$50 Confederate Treasury Notes. **Fine** with a couple of moderate internal fold splits. (300-400)

Starting Bid: \$150

VIRGINIA

22377 Alexandria, VA- Bank of the Old Dominion \$5 18__ Remainder G12a Jones BA30-07

An attractive \$5 with a large red FIVE protector, oval portrait of Washington and vignettes depicting *Commerce* seated at the shore and *America* with a Native American maiden, this note was set up for use by its branch in Pearisburg. Without the ABNCo monogram, this note was printed sometime before 1858. **Very Fine** with an estimated population of surviving notes ranging between 10-24 pieces.

From the Randall Martens Collection (300-500)

Starting Bid: \$150

22378 Alexandria, VA- Bank of the Old Dominion at Pearisburg Branch \$10 Oct. 1, 1859 G14b Jones BA30-15

A late printing with the hallmark ABNCo monogram present, this note was issued for the Pearisburg branch and was issued while the bank was operating as a Free Bank. The note depicts *Minerva* and *Commerce*, who is seated by bales, as well as a strong box below. The example also has a large red TEN protector. **Fine-Very Fine** condition. (300-325)

Starting Bid: \$150

22379 Chatham, VA- Bank of Pittsylvania \$50 May 16, 1861 G12a Jones BC30-26

Issued after the start of the war from notes that had been held in the bank's inventory, this attractive green and black ABNCo product has two large vignettes; one of three allegorical maidens and one of a slave boy turning the grindstone for his master who is sharpening a blade. Colorful green design accents complete the design. A very scarce note, particularly in better condition. PCGS **Very Fine 30PPQ**.

From the Randall Martens Collection (300-500)

Starting Bid: \$150

New Virginia Issuer



22380 Kanawha , VA- Ruffner, Donnally & Co. / Kanawha Salt Company \$5 Jan. 3, '52

Unlisted in Jones and never before appearing in one of our auctions, it appears that this is a newly discovered Virginia issuer. A number of salt companies were located in the Kanawha region and the Ruffner family was heavily involved in operations in the area. This example, while seemingly dated 1852, is originally from perhaps the 1830s or 40s. PMG Choice Fine 15 (900-1,200)

Starting Bid: \$450

22381 Petersburg, VA- Bank of the City of Petersburg \$5 1861 G2b Jones BP25-15

A pair of unusual tri-color notes that utilize both red-orange and green tints in addition to the black printing. Both, have, as is usually the case with notes from this issuer, POCs in the signature lines. The bank did not survive the Civil War. These notes grade **Fine** and **Very Fine**, with the lower grade note having repairs along the left end.

From the Randall Martens Collection (Total: 2 notes) (350-500)

Starting Bid: \$175

22382 Richmond, VA- Commonwealth of Virginia \$5 Mar. 13, 1862 Cr. 14

The paper this note was printed on is watermarked HODGKINSON & CO. / WOOKEY HOLE MILL. This is a very rare watermark, used on paper imported from England. Of the reams imported, some fell victim to Union blockade enforcers and some were used on Confederate Treasury Notes. The note grades **About Uncirculated** with a 1/4" tear noted at bottom center.

From the Randall Martens Collection (300-350)

Starting Bid: \$150

22383 Richmond, VA- Commonwealth of Virginia \$10 Oct. 15, 1861 Cr. 4

Printed by Hoyer & Ludwig, this \$10, which was part of the initial 1861 issue, depicted *Liberty* and grades **Choice About Uncirculated**.

From the Randall Martens Collection (300-350)

Starting Bid: \$150

22384 Richmond, VA- Commonwealth of Virginia \$10 Oct 15, 1862 Cr. 12

One of the toughest watermarks to obtain is found on this PMG **Very Fine 30** example, and can only be found on this note variety as well as the Confederate T-59 1863 \$10 and a handful of Confederate bonds. This paper was shipped from Great Britain, evading the Union blockades enroute to Virginia for printing. A complete sheet of eight notes only had a single note with a watermark, thus the rarity. A great example.

From the Randall Martens Collection (300-450)

Starting Bid: \$150

22385 Richmond, VA- Commonwealth of Virginia \$10 Oct. 15, 1862 Cr. 10

Printed on paper watermarked FIVE, this rare variety has an estimated population of 16-50 known examples. **Very Fine**.

From the Randall Martens Collection (275-325)

22386 Richmond, VA- Bank of the Commonwealth \$50 July 1, 1861 G18a Jones BR15-41

An oval portrait of President James Monroe and a vignette of a black mother with her child are the key design elements on this attractive red and black high denomination note printed by ABNCo. This note was intended to be used when the bank was operating as a state authorized Free Bank with the state Treasurer's die and a space for the Treasurer (or perhaps his signer) to sign. You will note on this example that the Treasurer's title and signature line have been neatly ruled out in red ink, indicating that the Bank had begun issuing unregistered notes by mid 1861 (as had other Free Banks in the state). PCGS **Very Fine 35PPQ**. A rare note, with only one other sale noted in one of our auctions in the last two decades.

From the Randall Martens Collection (400-600)

Starting Bid: \$200



22387 Richmond, VA- Bank of the Commonwealth \$100 July 1, 1861 G20a Jones BR15-46

A beautiful and much rarer denomination from an available issuer of Richmond notes. When offered, this type often realizes significant results. This is from the later series with the American Bank Note Company imprint. The State Treasurer's signature line has been struck out with red ink on this striking red and black high denomination note that features a portrait of John Marshall and a vignette of a farm girl resting in the field with a train in the distance. Art obtained this from our 2016 CSNS sale for \$1,175. That is a bargain compared with the lights out price realized for the Newman Collection note in May 2016 which fetched just over \$4,000. **Extremely Fine**.

From the Art Davidson Collection (800-1,200)

Starting Bid: \$400

22388 Richmond, VA- Bank of Richmond (2nd) \$5 Nov. 1, 1861 G16a Jones BR85-10

Printed by Hoyer & Ludwig, the red tints on this note are quite reminiscent of the tints used on the state's first Treasury Notes which were being issued at about the same time. Quite attractive and scarce, particularly in nicer condition. PCGS **Very Fine 25** with repairs noted; these are quite subtle and not easily distinguishable through the holder.

From the Randall Martens Collection (400-800)

Starting Bid: \$200

22389 Richmond, VA- Traders Bank of the City of Richmond \$10 Dec. 2, 1861 Remainder G4a Jones BR110-15

The Traders Bank was burned to the ground during the fall of Richmond in 1865. This remainder has been falsely filled in with incorrect signatures (according to Jones, the only genuine signatures are E. Sinton-Cashier and Hector Davis-President). Nonetheless, the attractive green and black ABNCo printed note is genuine, with portraits of Washington and a young boy flanking a vignette of a black man caring for two horses. **Crisp Uncirculated**.

From the Randall Martens Collection (350-450)

Starting Bid: \$175



22390 Richmond, VA- Virginia Treasury Note \$100 Oct. 15, 1862 Cr. 6A

Some could argue the noted "discoloration" on the back of the encapsulation is a tint variation, it is more likely some oxidation of vermillion tinting used at Keatinge & Ball. Popular type in all cases though. PMG **Choice Uncirculated 64**.

From the Art Davidson Collection (250-450)

22391 Richmond C. H., VA- County of Richmond 25¢ June 13, 1862 Jones CR04-06

Not to be confused with the capital of the Confederacy, Richmond Courthouse (now Warsaw), VA is located in Richmond County, approximately 52 miles northeast of Richmond. These notes are quite rare, with Jones estimating a surviving population of 5-9 examples. We, in fact, have not previously offered any notes from the County of Richmond. **Very Good-Fine** with one little spot of adhesive residue on the back. (300-500)

Starting Bid: \$150

22392 Rockingham, VA- Bank of Rockingham \$20 Mar. 1, 1859 G6 BH15-20

We have offered only one other example of this extremely rare note, a **Very Fine 20** example of the variety with the ABNCo monogram that brought \$1,140 in our FUN Currency Signature Auction earlier this year. While this note grades PCGS **Good 6** with edge tears and minor damage noted, it has the overall appearance of a higher grade note. It would not surprise us if this note tests the previous price realized level. (800-1,200)

Starting Bid: \$400

22393 Wheeling, VA- Merchants & Mechanics Bank at Clarksburg Branch \$5 186_ Remainder G40 Jones BC37-05

A rare special printing for the Clarksburg branch, with 2-4 examples known to Jones, this striking red-orange and black National Bank Note Co. printed \$5 uses the same train and cattle vignette that NBNC used on the Montgomery Type 2 \$100 CSA Treasury Note. This remainder grades **Fine** with a small chip out of the lower right corner and a bit of staining or toning. On a note of this rarity, the thing to consider is when, or even if, another example will present itself. This is the first time we have offered this design in any of our auctions.

From the Randall Martens Collection (600-800)

Starting Bid: \$300



22394 Winchester, VA- Bank of the Valley in Virginia \$100 March 5, 1856 G84 Jones BW50-52

Another \$100 issued note that is much scarcer than many collectors realize. This has great face eye appeal and a low serial no. 13. Issued to the Charlestown branch. PCGS **Very Fine 30** with small pinholes and small rust stains; both trivial.

From the Art Davidson Collection (250-350)

22395 Winchester, VA- Bank of the Valley in Virginia \$5 18__ G250 Proof

This is the first time for a Proof on this bank to participate in our auctions. PMG **Choice Uncirculated 63 Net**, previously mounted with a stamp hinge. (700-900)

Starting Bid: \$350

WISCONSIN

22396 Oconomowoc, WI- Summit Bank \$2-\$3 Oct. 1, 1859 Uncut Sheet Remainder

Margins are wide and the color is excellent on this two note full sheet printed by the ABNCo. PMG **About Uncirculated 53 EPQ**. (300-400)

Starting Bid: \$150

22397 Oshkosh City, WI- Oshkosh Commercial Bank \$3 Nov. 15, 1856 G6 Krause G6 Proof

A Choice and well-engraved India paper proof from this very rare series by Danforth, Wright & Co. Three of the denominations from the bank use Native American vignettes with strong character and imagery. In the family scene at top left, the mother gestures from their spot on a cliff to the town below, indicating the new way of life. A woman at the lower right strews flowers. It is interesting to note the engraved date got compressed near the top and is abbreviated on this denomination. PCGS **Very Choice New 64** with the usual POCs noted. A very bold and handsome \$3 proof. (500-700)

Starting Bid: \$250



22398 Sparta, WI- Bank of Sparta 25¢ Nov.3, 1862

This is the first time we have offered this denomination from this issuer. Hemphill is listed in several Federal Census reports for the area as being a banker and so it is pretty clear that this is an issue of the bank. PCGS **Choice About New 55** with mounting remnants and stains noted. (400-500)

Starting Bid: \$200

22399 **Sparta, WI- Bank of Sparta 50¢ Nov.3, 1862**

Signed by J(ohn) T. Hemphill who appears in the 1860, 1870, and 1880 census for Sparta, Wisconsin, with the occupation of banker, it is clear that these small scrip notes were issues of the bank rather than a merchant customer. Unlisted in Krause, this is the first time we have offered this denomination from this issuer. **PCGS Choice About New 55** with mounting remnants and stains noted. (400-500)

Starting Bid: \$200

22400 **Watertown, WI- Bank of Watertown \$1-\$2-\$3-\$5 18__**
Remainder Sheet.

Nice paper wave is noticed on this fresh remainder sheet that has some mounting remnants noticed. **PCGS Choice About New 58.**

From the Bendett Fellowship Collection (600-800)

Starting Bid: \$300

22401 **Watertown, WI- Bank of Watertown \$1-\$2-\$3-\$5 18__ X2**

We sold a 55 EPQ example that was consecutive to this sheet for \$552 at Central States. **PMG About Uncirculated 53 EPQ. (500-700)**

Starting Bid: \$250

22402 **Waupun, WI- Corn Exchange Bank \$1-\$2-\$3-\$5 18__**
Remainder Sheet

A soft center fold into one of the notes is noticed on this pleasing sheet with exceptional period vignettes. **Choice About Uncirculated.**

From the Bendett Fellowship Collection (400-500)

Starting Bid: \$200

MIXED STATES

22403 **Obsoletes Mounted on Thick Paper 6.25 by 9.5 Inches Sheets**
Three Examples.

Biddeford, (ME)- Unknown Issuer 10¢-10¢ Nov. 1, 1862 Wait 23-23 Uncut Pair, mounted so that both sides are viewable;

Philadelphia, (PA)- John Meer Graphic Plates for Bank Notes &C. Ad Note \$40 July 1, 1815 Vlack 3885, cut in two and repaired, mounted so that both sides are viewable;

Richmond, VA- Virginia Treasury Note \$5 Mar. 3, 1862 Cr. 13.

Fine or better. (Total: 3 items) (200-300)

CONFEDERATE NOTES

1861 ISSUES

22404 **T7 \$100 1861 PF-4 Cr. 11.**

A scarce note, with this circulated example still displaying boldly printed details and strong signatures. **PMG Fine 12 Net**, with some ink burn in the top margin. (500-700)

Starting Bid: \$250



22405 **T8 \$50 1861 PF-4 Cr. 18.**

The hand signed signatures and serial numbers are bold and realistically look like they could have been penned earlier this morning. This example is very much worthy of its PPQ status. **PCGS Very Choice New 64PPQ.**

From the Cherry Blossom Collection (500-700)

Starting Bid: \$250

22406 **T8 \$50 1861 PF-2 Cr. 15.**

Bust of George Washington in oval featured center. To the left is an image of *Tellus*, the goddess or earth, holding an orb representing the earth along with a dove supposedly associated with recreation at the point of the Ark of Noah. This note features the stamped "C" in green, purpose of which is not known. **PMG Uncirculated 62** with stains and annotation noted. (300-425)

Starting Bid: \$150

22407 **T8 \$50 1861 PF-2 Cr. 15.**

The frame lines on all four sides are full and the paper is perfectly bright. **PCGS Choice About New 58.**

From the Randall Martens Collection (250-350)

22408 **T8 \$50 1861 PF-2 Cr. 15.**

Nice signatures are seen on this attractive T8. The paper is crispy and perfectly problem free. **PCGS Choice About New 58. (300-400)**

Starting Bid: \$150

22409 **T9 \$20 1861 PF-13 Cr. 32.**

Lovely with rarely seen full margins on all sides. For that reason alone, this piece will see a protracted bidding battle. **PCGS Choice About New 58.**

From the Randall Martens Collection (400-600)

Starting Bid: \$200

22410 **T9 \$20 1861 PF-13 Cr. 32.**

Sailing ship at full sail in center. Fancy 20's left and right. "Twenty Dollars" in black frame near bottom. **PMG About Uncirculated 53 EPQ. (350-450)**

Starting Bid: \$175

22411 **T9 \$20 1861.**

Bright paper and solid penned signatures are seen. **PMG Very Fine 25. (150-200)**

22412 **T9 \$20 1861 PF-6 Cr. 28.**

A very interesting error, with "for Treasr." printed twice. Fricke estimates the rarity on this variety as R-7 (somewhat scarce). The note grades **Very Good-Fine** with bold signatures and clear serial numbers. The note has not sustained any repairs or damage; just moderate circulation.

From the Randall Martens Collection (300-325)

Starting Bid: \$150

22413 T10 \$10 1861 PF-20 Cr. 37.

Despite the presence of minor restorations, this is a pleasing note which was one of 170,994 examples printed by Hoyer & Ludwig. PCGS **Very Fine 25**.

From the Randall Martens Collection (500-700)

Starting Bid: \$250

22414 T10 \$10 1861 PF-16 Cr. 36/36A.

A small edge tear at left near center is the only distraction on this well signed note. PCGS **Very Fine 20**. (400-600)

Starting Bid: \$200

22415 T10 \$10 1861 PF-6 Cr. 40A.

A small repaired split at right distracts little from the fact that this is a tougher note to acquire even in this condition. This note was produced from a plate of four \$10 and four \$20 C plate letter notes. PCGS **Fine 12**.

From the Randall Martens Collection (300-500)

Starting Bid: \$150

22416 T13 \$100 1861 PF-4 Cr. 56A.

A very rare Criswell number that only pops up in our online archives around once a year. A bright PCGS **Choice About New 58**, with a small edge split at top.

From the Randall Martens Collection (100-200)

22417 T13 \$100 1861 PF-6 Cr. 58.

Hoyer & Ludwig printed just over 629,000 of this design which was issued between October 22, 1861 and April 16, 1862. The rather crude nature of the design attracted counterfeiters whose products were nearly as good. This example, which was once part of the Pierre Fricke collection, represents the rare Plate State I for this variety with doubles lines by and around "HUNDRED DOLLARS" and flourishes under "America." PMG **About Uncirculated 50**. (400-600)

Starting Bid: \$200

22418 T13 \$100 1861 PF-4 Cr. 56A.

A State I example featuring the double lines associated for this \$100 Confederate type at center. **Very Fine**. (300-400)

Starting Bid: \$150

22419 T14 \$50 1861 PF-8 Cr. 77.

An example featuring white paper and full margins on all sides, a rarity for this type. PCGS **Choice About New 58**.

From the Randall Martens Collection (200-250)

22420 T14 \$50 1861 PF-8 Cr. 77.

Blast white paper is noticed on this lightly handled \$50 example. PCGS **Extremely Fine 45**. (300-400)

Starting Bid: \$150

22421 T16 \$50 1861 PF-16 Cr. 93.

A rare PF-16 variety for this series that Pierre Fricke lists as a R-12. It has the 2nd Series listed above the denomination and the CSA block watermarked paper. Once part of the Western Reserve Collection, this evenly circulated example has been cut cancelled. PMG **Fine 12, CC**.

From the Cherry Blossom Collection (400-600)

Starting Bid: \$200

22422 T20 \$20 1861 PF-5 Cr. 141 Plate State V.

Good color and even circulation are observed on this PCGS **Very Fine 35** example that, while cross cut cancelled, is an example of the extremely rare Plate State V variety with no trace of the left plate number appearing on the note. The latest edition of the Fricke reference lists this variety as a Rarity 13.

From the Cherry Blossom Collection (300-400)

Starting Bid: \$150

22423 T20 \$20 1861 PF-5 Cr. 141.

The plate letter at left near the "20" counter is wearing away on this lightly handled note. **Very Fine +**.

From the Randall Martens Collection (300-500)

Starting Bid: \$150

22424 T21 \$20 1861 PF-6 Cr. 146.

Well signed and boldly inked. There is a tiny split at top, which is mentioned by the grading service. PCGS **Very Fine 30**.

From the Randall Martens Collection (250-350)



22425 T22 \$10 1861 PF-1 Cr. 150.

A lovely and problem free example of this popular design. The colors are excellent and the paper is wholesome. PCGS **Very Fine 25**. (800-1,000)

Starting Bid: \$400

22426 T24 \$10 1861 PF-4 Cr. 157.

R.M.T. Hunter, Confederate Secretary of State, at left. Image of young child, thought to be that of Unionist Rev. Alfred Elwin at right. Light orange overprint including "X" and tint design using repeated "Ten Dollars." Issued from the September 2, 1861 series but not released until 1862. This note was engraved by Leggett, Keatings, and Ball. PMG **Very Fine 20** with a small stain and even smaller annotation on the back noted. (300-350)

Starting Bid: \$150



22427 T25 \$10 1861 PF-2 Cr. 169.

This is the variety the watermark of "CSA" in block letters. A nice high-grade example for the type with incredible and wholly original paper. PCGS **Extremely Fine 40PPQ**.

From the Randall Martens Collection (800-1,200)

Starting Bid: \$400

22428 T26 \$10 1861 PF-2 Cr. 213.

A bit of adhesive is noticed on the back along the top margin on this otherwise crisp note. **Very Fine+**.

From the Randall Martens Collection (200-300)

22429 T26 \$10 1861 PF-18 Cr. 182.

A very rare Fricke variety of this Confederate \$10 that comes a solid underprint, no flourish over "bearer", no "of" before "the" on the right margin, and watermarked paper with "CSA" in block letters. This is an attractive example of this scarce note that comes with excellent color and bold inks. PCGS **Very Fine 20**.

From the Randall Martens Collection (500-700)

Starting Bid: \$250

22430 T28 \$10 1861 PF-10 Cr. 236B.

A lovely and problem free Type 28. The paper is crispy with strong penned signatures. PCGS **Choice About New 58**.

From the Randall Martens Collection (400-600)

Starting Bid: \$200

22431 T28 \$10 1861 PF-7 Cr. 235.

A very scarce Trans-Mississippi note that is blessed with the rare red straight line reissuance statement instead of the readily found red round stamp. When General Kirby E. Smith took over the Trans-Mississippi Department in March 1863, he faced a cash shortage problem. He ordered earlier notes that were stored or cancelled to be reissued in order to combat this dilemma. Evenly circulated and problem free PCGS **Fine 15**.

From the Randall Martens Collection (600-800)

Starting Bid: \$300

22432 T29 \$10 1861 PF-1 Cr. 237.

There is just one variety for this issue and the type was counterfeited with fairly close facsimiles. High grade notes are elusive. PCGS **Very Fine 35** with a small edge tear at top left.

From the Randall Martens Collection (500-700)

Starting Bid: \$250

22433 T30 \$10 1861 PF-3 Cr. 239.

Four, full margins frame this lovely and bright note. The originality is unmistakable and certainly a perfect note for a CSA specialist. PCGS **Extremely Fine 40PPQ**.

From the Randall Martens Collection (250-350)

22434 T31 \$5 1861 PF-2 Cr. 245.

A simply lovely, and problem free T31 with solid paper and nice inscription on back. PCGS **Very Fine 20**. (600-800)

Starting Bid: \$300

22435 T31 \$5 1861 PF 1 Cr. 243.

Images of Navigation at left, Romanesque Washington at right, and, at the center, five women surrounding the number "5". These five women are said to represent Justice, Liberty, Agriculture, Commerce, and Industry. PMG **Very Fine 20** with minor staining noted. (450-600)

Starting Bid: \$220

22436 T31 \$5 1861 PF-1 Cr. 244.

Even circulation is noticed on this Plate B Five Females note. **Fine**.

From the Randall Martens Collection (300-400)

Starting Bid: \$150



22437 T33 \$5 1861 PF-8 Cr. 255Ba.

A nice example of the tough PF-8 State II, No "Va" in engraver's name variety, this bright note which grades PMG **Very Fine 25**, CC is printed on CSA block letter watermarked paper which is quite rare for this type, as most of the initial shipments of this paper were captured by the Union blockade. It is listed in the Fricke tome as Rarity-12 and a catalog value of \$2,000. With the two hole-out cancels, we will be a bit conservative in our estimate.

From the Cherry Blossom Collection (750-1,000)

Starting Bid: \$370



22438 T34 \$5 1861 PF-3 Cr. 264 CC.

A pleasing, well framed example of this early lower denomination that is strikingly original. PCGS **Very Choice New 64PPQ**. (500-700)

Starting Bid: \$250

22439 T34 \$5 1861 PF-5 Cr. 263.

A very well printed and lightly circulated example of this desirable 1861 Memminger type with no overprint. It represents the variety with the "CSA" watermark in block letters. PMG **Choice Very Fine 35**. (400-600)

Starting Bid: \$200

22440 T37 \$5 1861 PF-2 Cr. 285.

Randall selected notes with excellent eye appeal, and this note is no different. The paper is bright and fibers are nice and original. There are some mounting remnants on back, mentioned by the grading service. PCGS **Extremely Fine 45**.

From the Randall Martens Collection (350-450)

Starting Bid: \$175

22441 T38 \$2 1861 PF-1 Cr. 286.

Despite some comments by PCGS, this note is a wholesome looking Fine, with still strong printed devices. PCGS **Fine 12**, with some minor repairs and mounting remnants on back.

From the Randall Martens Collection (250-350)

1862 ISSUES

22442 T39 \$100 1862;

T41 \$100 1862.

The T39 grades PMG **Choice Uncirculated 63** and the T41 is PMG **Choice About Unc 58 EPQ**. (Total: 2 notes) (275-375)

22443 CT40/298A Counterfeit \$100 1862.

The three windows in the right wing of the building behind the Milkmaid are visible on this scarce variety that PCGS grades **Very Fine 25**. (300-500)

Starting Bid: \$150

22444 T41 \$100 1862 PF-50 Cr. 325.

A lovely example of this 1863-dated issue that features four wide margins, excellent color, and original embossing. This is not the usually encountered grade for these popular Hoer notes. PMG **Gem Uncirculated 66 EPQ**. (500-700)

Starting Bid: \$250

22445 T41 \$100 1862 PF12 Cr. 317A.

A high grade example of this popular Hoer note with four wide margins and original surfaces. A couple of bold Knoxville interest-paid stamps are seen on the back. PMG **Gem Uncirculated 65 EPQ**.

From the Cherry Blossom Collection (500-700)

Starting Bid: \$250



22446 T41 \$100 1862 PF-25 Cr. 318A.

An incredible PCGS **Gem New 65PPQ**, with excellent paper wave, full margins, and bright paper.

From the Randall Martens Collection (500-600)

Starting Bid: \$250

22447 T41 \$100 1862 PF-22 Cr. 320A.

A well margined and fully framed Hoer note which offers excellent contrast between the printed details, the various pen inks and the overprint. Three different color Interest Paid stamps appear on the back as well. PCGS **Gem New 65PPQ**. (400-600)

Starting Bid: \$200

22448 T41 \$100 1862 PF-15 Cr. 316.

Strong embossing and nearly full frames are merits of this nicely preserved \$100 that was issued by John Boston in Savannah. PMG **Choice Uncirculated 64**. (400-600)

Starting Bid: \$200

22449 T41 \$100 1862 PF-55 Cr. 330A.

A pleasing PMG **Choice Uncirculated 63 EPQ** piece printed on "J Whatman 1862" watermarked paper and dated January 1, 1863. This note carries an R-10 rating in Fricke's Confederate book. (600-800)

Starting Bid: \$300

22450 T41 \$100 1862 PF-12 Cr. 317A.

A boldly embossed Confederate \$100 with an easily seen "CSA" watermark in block letters. PCGS **New 61**. (200-300)

22451 T41 \$100 1862 PF-55 Cr. 330A.

A lovely example of this popular Hoer note that is printed on the scarce "J Whatman 1862" watermarked paper. We have examined this note at length and all we can see through the holder is a tiny corner tip fold which would account for the grade. PCGS **Choice About New 58**.

From the Cherry Blossom Collection (500-700)

Starting Bid: \$250



22452 Printed Foldover Error T41 \$100 1862 PF-59 Cr. 326A.

A Hoer note that is a fine looking specimen on its own merits but which increases in value exponentially due to the sizeable printed foldover error seen at the lower right corner. As an added bonus, it also displays a scarce and popular 1863 issue date. PCGS **Choice About New 55PPQ**.

From the Cherry Blossom Collection (500-700)

Starting Bid: \$250

Fully Margined J WHATMAN Watermarked T41 \$100



22453 T41 \$100 1862 PF-13 Cr. 330A.

This wonderful note is a Criswell 330A with the J Whatman 1862 watermark. It also has an 1863 date and it is listed as a rare variety in the Fricke reference. The watermark is easily viewed on this boldly embossed, fully framed PCGS **Choice About New 55** example with just a trace of handling. This note easily steps into the Fricke Condition Census for this variety. Another interesting fact about this note is that it was issued by (Major and Quarter Master) A.B. Ragan, who was a member of General Joseph E. Johnston's staff. In this note's last outing, it quickly topped the \$800 mark, which is highly likely again today.

From the Randall Martens Collection (800-1,200)

Starting Bid: \$400

22454 Issued at San Antonio T41 \$100 1862 Two Examples.

PF-11 Cr. 319A - "Issued San Antonio, Texas Dec. 31, 1862" **Fine**, pinholes;

PF-20 Cr. 316A - "Issued Jackson Jany. 1, 1863 / Issued San Antonio Tex April 22/63" **VF**, pinholes.

The issued statements are penned on this pair. (Total: 2 notes) (275-375)

22455 T43 \$2 1862 PF-3 Cr. 239.

Four full margins frame this nice note. The overprint and signatures are ideal for the grade. PCGS **Very Fine 30**, with mention by PCGS of some rust flecks and pinholes.

From the Randall Martens Collection (250-350)



22456 T43 \$2 1862 PF-1 Cr. 338.

Fewer than 195,000 of these notes with the green 2 TWO protector were issued before the Department of Treasury refused to pay for the unauthorized additional work and Duncan stopped adding the protector. This example grades PCGS **Very Fine 25PPQ** which is a very uncommon grade for the issue as most have had their originality compromised. (400-600)

Starting Bid: \$200

22457 T43 \$2 1862 PF-1 Cr. 338.

A pleasing problem free, average circulated example of this Second Series issue bearing a deeply inked green overprint. PMG **Choice Fine 15**. (300-500)

Starting Bid: \$150

22458 T44 \$1 1862 PF-3 Cr. 341.

We do not often see high grade examples of this Confederate ace but this one is a real beauty. It is bright and fresh with good signatures. PMG **Choice Uncirculated 63 EPQ**. (350-450)

Starting Bid: \$175

22459 T44 \$1 1862 PF-3 Cr. 341.

Some light handling might be all that keeps this note from a full Uncirculated grade. It is lovely and wholly original. PCGS **Choice About New 58PPQ**.

From the Randall Martens Collection (250-350)

22460 T45 \$1 1862 PF-1 Cr. 342A.

After making an unauthorized addition to this \$1 (a green 1 ONE protector), the printer, Blanton Duncan, was told that he would not be paid for the extra work and that he should remove the tint from production. This he did, but not before approximately 412,500 notes with the tint were issued. This is one of the finer examples we have handled as it exhibits great color and minimal traces of circulation. PMG **About Uncirculated 55 EPQ**. (1,000-1,200)

Starting Bid: \$500



22461 T45 \$1 1862 PF-2 Cr. 342.

A pleasing well printed Lucy Pickens Ace with bold green overprint. PCGS **About New 53** with a small hole at right and small edge tear at left.

From the Randall Martens Collection (500-700)

Starting Bid: \$250

22462 T46 \$10 1862 PF-2 Cr. 343.

This lovely and original Criswell 343 matches a PMG 58 EPQ that we offered last year for \$400. This piece is every bit as nice, with full frame lines and bright, attractive paper. PCGS **Choice About New 58PPQ**. (400-500)

Starting Bid: \$200

22463 T46 \$10 1862 PF-1 Cr. 344.

An interesting portion of a stamp is noticed at bottom right in the corner on the back of this bright and crisp note. PCGS **Very Fine 35**. (200-300)

22464 T49 \$100 1862 PF-2 Cr. 348.

This sharp looking T49 \$100 is printed on bright CSA watermarked paper and is well inked. The note grades PMG **Choice About Uncirculated 58**. (500-625)

Starting Bid: \$250

22465 T49 \$100 1862 PF-1 Cr. 347.

Another exceptional looking note picked up by Randall to represent the type and Criswell number. PCGS **About New 53PPQ**.

From the Randall Martens Collection (300-400)

Starting Bid: \$150

22466 T49 \$100 1862 PF-2 Cr. 348.

With full frame lines framing this piece, it has all the look of a Gem. Lovely and problem free. PCGS **About New 53**.

From the Randall Martens Collection (400-600)

Starting Bid: \$200

22467 T50 \$50 1862 PF-13 Cr. 360.

Our archives reach back nearly two decades, and hold more information than any other currency site in the world. So far, this is the lone finest Cr. 360 that we have had the privilege of offering. It is perfectly signed, with bright, original paper. PCGS **Choice About New 58**. (500-700)

Starting Bid: \$250

22468 T50 \$50 1862 PF-1 Cr. 350.

A rare Fricke number with this example being one of the nicest as it settles comfortably near the top in the condition censuses that are listed in the Fricke 2005 and 2014 references. We definitely see a superior note for the grade during our inspection. Combine that with a Rarity 10, 21 to 50 known rating, and you have a highly desirable note. PMG **About Uncirculated 53**. (700-900)

Starting Bid: \$350

22469 T50 \$50 1862 PF-17 Cr. 361.

Center vignette of Confederate States president Jefferson Davis. Fancy green overprint. Back design with two oval "50s" along with a fancy circular engraved circle design surrounded by "the Confederate States of America." PMG **Choice Very Fine 35**. (300-350)

Starting Bid: \$150

22470 T50 \$50 1862 PF-17 Cr. 361.

At center is a vignette of Confederate States president Jefferson Davis with a fancy green overprint. Back design with two oval "50s" along with a fancy circular engraved circle design surrounded by "the Confederate States of America." PCGS **Very Fine 30** with minor mounting remnants on back and pinholes.

From the Randall Martens Collection (400-600)

Starting Bid: \$200

22471 T50 \$50 1862 PF-18 Cr. 361A.

One of the classic rarities of the Confederate series is the so-called "Double Ratification" error. The text "Ratification of a Treaty..." appears at both the top left and top right edges of the note. Fricke estimated that between 11 and 20 examples of this error survived in 2014. While that number may have grown a little, this is still a very popular error with demand outstripping the small supply. PMG **Very Fine 25 Net** noting that the note has been repaired and has a large hole cancel. On balance this is still a very attractive note and a rare error.

From the Cherry Blossom Collection (500-1,000)

Starting Bid: \$250



22472 T51 \$20 1862 PF-11 Cr. 366.

A simply spectacular Criswell 366. The eye appeal is perfect, with ideal signatures and bright paper. Lovely PCGS **Choice About New 58PPQ**. Earlier this year, we offered a 45PPQ that topped \$450, and as the finest example we have ever offered, this piece should top... (600-800)

Starting Bid: \$300

22473 T51 \$20 1862 PF-11 Cr. 366.

Good paper quality is displayed by this 1st Series example. **Very Fine-Extremely Fine**.

From the Randall Martens Collection (200-300)

22474 T52 \$10 1862 PF-3 Cr. 371.

Printed by Blanton Duncan, shortly before his printing contracts were not renewed, this note grades PMG **Choice Uncirculated 63 EPQ** and is as pretty as the day it was issued. (300-350)

Starting Bid: \$150

22475 T53 \$5 1862 PF-13 Cr. 388.

Printed on pink bank note paper, this example is near the top of the grade range for this Type. PMG **Choice Uncirculated 63 EPQ** with bold pennaed information and bright paper. (300-400)

Starting Bid: \$150

22476 T54 \$2 1862 PF-6 Cr. 391.

Hoyer & Ludwig periodically printed notes, including this one, for the Confederacy after their contracts were revoked in May, 1862 because of their refusal to evacuate Richmond. Secretary Memminger needed their printing capacity and allowed them to selectively continue printing notes as long as their name did not appear on their work. This example grades PMG **Choice Uncirculated 64**. (300-325)

Starting Bid: \$150

22477 T54 \$2 1862 PF-11 Cr. 392

A nice, near-Gem with full frames around all four sides. PCGS **Very Choice New 64**.

From the Randall Martens Collection (150-200)

22478 T55 \$1 1862 PF-2 Cr. 397.

A stunningly beautiful piece that is now the finest we have offered of the Criswell number. It bests a plain PMG 64 (no EPQ) that realized nearly \$400 in one of our 2016 auction. PCGS **Very Choice New 64PPQ**.

From the Randall Martens Collection (400-600)

Starting Bid: \$200

22479 T55 \$1 1862 PF-8 Cr. 399.

Skeletal Plate Letters appear on this scarcer (R 8) variety that was printed, without imprint, by Hoyer & Ludwig. PMG **Choice Uncirculated 63 EPQ**. (300-500)

Starting Bid: \$150

22480 T55 \$1 1862 PF-7 Cr. 398.

A small edge repair has been discovered at top center on this well margined note. PCGS **Choice About New 58**. (300-400)

Starting Bid: \$150

1863 ISSUES

22481 T56 \$100 1863 PF-1 Cr. 403.

Wonderful color and deep embossing are the traits of this well preserved Lucy Pickens \$100 that is only held back from a Gem grade by a tight top margin. PMG **Choice Uncirculated 64 EPQ**. (500-700)

Starting Bid: \$250

22482 T56 \$100 1863 PF-1 Cr. 403.

Center Vignette of Lucy Pickens, wife of South Carolina Governor who used her own funds to support a regiment from that state. Right image of George Wythe Randolph, Confederate Secretary of State, and grandson of Thomas Jefferson. Lower left features armed soldiers on the lookout. Date issue stamp at the right. Back features green design with 100 printed twice along with "Circulating Treasury Note, fundable in stocks or bonds of the Confederate States." PMG **Choice Uncirculated 64**. (300-400)

Starting Bid: \$150

22483 T56 \$100 1863 PF-1 Cr. 403.

Original paper wave can be seen through the holder. The signatures are ideal with boldly embossed serial numbers. PCGS **Choice New 63PPQ**.

From the Randall Martens Collection (300-400)

Starting Bid: \$150



22484 T57 \$50 1863 PF-8 Cr. 414.

We have not handled a finer graded example of this Criswell number. A similar PMG 64 EPQ realized more than \$440 in one of our October 2012 auctions. PCGS **Very Choice New 64PPQ**.

From the Randall Martens Collection (400-500)

Starting Bid: \$200

22485 T57 \$50 1863 PF-14 Cr. 412.

Center vignette of Confederate States president Jefferson Davis. Fancy green overprint. Back design with two oval "50s" along with a fancy circular engraved circle design surrounded by "the Confederate States of America." PMG **Extremely Fine 40.** (300-350)

Starting Bid: \$150

22486 T58 \$20 1863 PF-19 Cr. 425.

A June 1863 overstamp is seen on this evenly circulated note. **Very Fine.**

From the Randall Martens Collection (100-150)

22487 T59 \$10 1863.

A lovely and problem free 1863 \$10. The signatures are bold with bright paper. PCGS **Choice About New 58.**

From the Randall Martens Collection (150-200)

22488 PMG Graded 1863 Trio.

T-58 \$20 Sept'r 1863 PMG **Choice Very Fine 35**, T-59 \$10 February 1864, PMG **About Uncirculated 55**, and T-60 \$5 February 1864 Great Embossing PMG **Uncirculated 62**, (Total: 3 notes) (300-400)

Starting Bid: \$150

22489 T61 \$2 1863 PF-7 Cr. 473.

Deep pink color is noticed on this lightly handled and original \$2 note. PCGS **Choice About New 58PPQ.** (400-600)

Starting Bid: \$200

22490 T61 \$2 1863 PF-6 Cr. 471.

A lovely example of this Criswell number. PCGS **Choice About New 58**, with some minor stains noted.

From the Randall Martens Collection (150-200)

22491 T62 \$1 1863 PF-5 Cr. UNL

The condition of the plate letters has deteriorated to the point that they are about to disappear, but the geometry corresponds to PF-5. The PF-5 description does not include a description of the plate letter styles other than the plate letter is H. We sold a note very similar to this example in our 2011 FUN Signature Currency Auction as a PF-5 whose serial number is only thirty-five numbers away and Thian's register confirms that Lyon and Allen would have signed both notes. So we will call this PF-5 until additional information corrects us. Fricke lists PF-5 as an R-11 (Very Rare; 11-20 known) variety. PCGS **Very Choice New 64PPQ.**

From the Randall Martens Collection (300-400)

Starting Bid: \$150

1864 ISSUES



22492 T64 \$500 1864 PF-3 Cr. 489B.

Confederate highest denomination note from 1864 series featuring image of "Stonewall" Jackson at right. At left is the Great Seal of the Confederacy with equestrian Washington and motto "Deo Vindice," meaning "God will vindicate." Above seal can be found the image of the last Confederate flag. Light orange overprint. "D" in the center being the Roman numeral for 500. PCGS **Apparent About Choice New 58** with a small holes noted. (400-550)

Starting Bid: \$200

22493 T64 \$500 1864 PF-2 Cr. 489.

A pleasing, lightly handled example of this the highest denomination of the 1864 issue with an image of Stonewall Jackson at right. PMG **About Uncirculated 55.** (450-600)

Starting Bid: \$220

22494 T64 \$500 1864 PF-2 Cr. 489.

The embossing and paper wave are wonderful and fully original. Part of a treasury palmetto stamp is seen on back. PCGS **About New 53PPQ.**

From the Randall Martens Collection (400-500)

Starting Bid: \$200

22495 T64 \$500 1864 PF-3 Cr. 489B.

The \$500 denomination was the largest one issued for the 1864 series and was issued for the first time since the opening days of the war. Serial number 38327 places this note near the end of the run. A very popular design and one of the few patriotic theme notes issued. PMG **Choice Very Fine 35.** (300-450)

Starting Bid: \$150

22496 T64 \$500 1864 with Poem Inscribed on Back.

The poem that is penned on the back of this piece is attributed to Major Sidney Alroy Jonas. It is meticulously inscribed with all lines of the poem, starting with first verse:

Representing nothing on God's earth now,
And naught in the waters below it,
As the pledge of a nation that's dead and gone,
Keep it, dear friend, and show it.

A lovely piece that cannot be definitively attributed to Jonas, but most certainly a veteran's memento. PCGS **Very Fine 25**, with some missing pieces and minor rust. (300-400)

Starting Bid: \$150

22497 T64 \$500 1864 PF-2 Cr. 489.

The popular T64's can be collected by their underprint color. Serial numbers up to approximately 6000 are a light red, serial numbers from about 4800 to 36000 are of a pink underprint, and serial numbers 35000 to 39000 are of a dark red underprint. This pink underprint example has serial number 17585-D. PCGS **Fine 15.**

From the Craig Forrest Collection (250-350)

22498 **T64 \$500 1864 PF-2 Cr. 489.**

Honest circulation is seen on this handsome CSA \$500 note. PMG **Very Fine 30.** (300-400)
Starting Bid: \$150



22499 **CT65/491 Counterfeit \$100 1864.**

An example of the so-called Havana Counterfeit, this note has the classic diagnostic features, a six digit serial number and a rather blurred back in addition to being undersized. PCGS **Gem New 65PPQ.**
From the Cherry Blossom Collection (300-350)
Starting Bid: \$150

22500 **T65 \$100 1864 PF-1 Cr. 490.**

Full margins and excellent print quality are found on this No Series Lucy Pickens \$100 graded PCGS **Very Choice New 64PPQ.** (300-400)
Starting Bid: \$150

22501 **T66 \$50 1864 PF-1 Cr. 495.**

A pleasing consecutive pair of notes our consignor has owned for over six years. PMG **Choice Uncirculated 64 EPQ.** (Total: 2 notes) (300-400)
Starting Bid: \$150

22502 **T68 \$10 1864 PF-15 Cr. 545. Eleven Examples.**

These notes are consecutively serial numbered (3850-3860-C) and remain in the same condition as when they were prepared for issue in 1864. **Crisp Uncirculated.** (Total: 11 notes) (550-650)
Starting Bid: \$270

22503 **T68 \$10 1864 PF-15 Cr. 545 Ten Examples.**

A run of ten consecutively serial numbered notes (3863-3872-C) that have been together since the day they were prepared for circulation. **Crisp Uncirculated** with one or two tiny corner folds, the result of handling or counting the pack, noted. (Total: 10 notes) (500-600)
Starting Bid: \$250

22504 **T68 \$10 1864 PF-27 Cr. 548. Four Examples;**
T68 \$10 1864 PF-38 Cr. 550. Six Examples.

A group of ten notes that contains two short runs of serial numbers (71153-71156-G; 71158-G; 71160-G and 55136-37-A; 55148-A along with a single 78735-F). **About Uncirculated** or better with minor handling noted on several examples. (Total: 10 notes) (400-450)
Starting Bid: \$200

22505 **T68 \$10 1864 PF-15 Cr. 545. Eleven Examples**

A run of eleven consecutively numbered (serials 971-981 D) notes that grade **Choice About Uncirculated** or better, with a few notes exhibiting faint evidence of counting or light handling (primarily tiny corner tip folds). (Total: 11 notes) (500-600)
Starting Bid: \$250

22506 **T68 \$10 1864 PF-15 Cr. 545. Ten Examples.**

This group of notes has two runs of consecutive serial numbers (3819-C; 3821-3824 C; 3829-3833-C). These notes have obviously remained together and probably never entered circulation. A few examples have tiny corner tip folds, probably due to counting or handling of a pack. **Choice About Uncirculated** or better. (Total: 10 notes) (450-550)
Starting Bid: \$220

22507 **T68 \$10 1864 PF-15 Cr. 545. Eleven Examples.**

A group of eleven notes that have clearly been together since they were prepared for issue. There are several short runs with narrow gaps of missing numbers (3834-3835-C; 3837-3840-C; 3842-C; 3846-3848-C). **Choice About Uncirculated** or better. These notes are virtually in as-printed condition except for several tiny corner folds, undoubtedly caused by counting or handling the pack of which these notes were a part. (Total: 11 notes) (500-600)
Starting Bid: \$250

22508 **"E" Series Error T68 \$10 1864 PF-18 Cr. 545C.**

A pretty example of this very rare "E" Series error variety that is listed in the Fricke Field Edition 2014 reference as a Rarity 12, only six to ten known. Also, Fricke states in his First Edition 2005 tome, that less than 2,000 notes of this variety were issued. The "E" is actually a "3" that was engraved on the plate backwards. The note grades PMG **Choice Very Fine 35** with a minor repair and an annotation. The repair is indeed minor and the pencilled annotation was handwritten in the back left margin in order to identify this interesting engraving error. The annotation reads, "3 backwards." (350-450)
Starting Bid: \$175

22509 **T69 \$5 1864 PF-12 Cr, UNL. Uncut Remainder Sheet.**

A Series "7" remainder sheet with the "7" printed over an inverted "2." This sheet is without penned serial numbers and signatures. At lower left on the back is a near-complete Confederate Treasury stamp. The face right selvage has the lithographer names of Young and Taylor. The back left selvage has the lithographer name of McKell. There is a fold with a hole in the selvage at lower left and the top left corner of the sheet has been chewed up a bit. Otherwise all of the notes remain intact. **About Uncirculated.** (600-1,000)
Starting Bid: \$300

22510 **T71 \$1 1864 PF-10 Cr. 573A.**

A lovely and colorful example of this 1864 \$1 variety that Fricke estimates to have between 21 and 50 extant survivors. PCGS **Very Choice New 64.**
From the Randall Martens Collection (250-350)

CONFEDERATE MISCELLANEOUS

22511 **Set of Six Chemicograph Backs Intended for Confederate Paper Money and Two Information Sheets.**

All six notes are of proposed 1864 back designs for each denomination of the \$5 through the \$500. The plates were engraved by S. Straker and Sons of London. They were shipped to the Confederacy, but they never arrived at their final destination. The plates were lost for over 75 years before they were found. Five examples in this lot are graded PCGS **Superb Gem New 67PPQ** with one **Gem New 66PPQ.** These pieces were printed from the printing plates before the plates were donated to the Smithsonian Institution. Included with this lot are two seldom seen information sheets from the original marketing campaign of the selling of these proposed backs by noted Confederate researcher Philip H. Chase in 1959. The information sheets are not third party graded. (Total: 8 items) (600-900)
Starting Bid: \$300

22512 Set of Six Chemicograph Backs Intended for Confederate Paper Money.

Originally issued as a set of "notes" that consisted of six Chemicograph backs with designs that were intended for the 1864 issues of the \$5, \$10, \$20, \$50, \$100, and \$500 denominations. Back plates with these designs were ordered by the Confederate Treasury from S. Straker & Sons of London. The plates were made and shipped from London in early January 1864, only to disappear. Several more shipments were made, but none of these got through the Union blockade. Examples of the plates were found 75 years later and used to print these sets. Later, the plates were donated to the Smithsonian Institution. The five higher denominations in this lot grade **Choice CU** or better and the \$5 weighs in at **AU**. (Total: 6 notes) (275-375)

22513 Ball 270 Cr. 131 \$100 1863.

Only the third Ball 270 to be in one of our auctions and the first in over eleven years. This rare bond grades **PMG Very Fine 30 Net**, stained and splits. (600-800)

Starting Bid: \$300

22514 Ball 354 Cr. 160 Undenominated Four Per Cent Call Certificate 1864.

The vignette is of the Rappahannock River west of Fredericksburg. Only incomplete remainders are known for Ball 354.

PMG Very Fine 30. (125-175)

MISCELLANEOUS

22515 American Bank Note Company 10 Units 1929 Test Notes Uncut Sheet of Four.

Test notes printed by the ABNCo as Series of 1929, though they were actually printed in the 1980s in an effort to secure a government contract. **Choice About Uncirculated.** (150-200)

22516 Complete American Bank Note Archive Series Six Volumes 1987-92.

Obsolete note and/or engraving collectors will want to add these quality engravings to their collections. This was a six year collection issued by the ABNCo from 1987 through 1992. This annual series of intaglio engravings was printed on acid-free cream-colored paper stock. There are twelve 8 1/2" by 11 1/4" pages for each year with four to nine vignettes per page. A few titles of the pages are duplicated among the series, but each of the over 500 vignettes are different. Important historical information about each vignette is included on a separate page. Each volume is held in buckram with gold stamping on the cover and closed with a ribbon tie. The grade is **Mint** for the engravings in this set. The set also contains in the 1988 volume the bonus ABNCo brown intaglio imprint of an uniface 1919 Czechoslovakia 1000 Korun note, Pick 13s2, grading **Choice CU**. Supporting materials and collector correspondence also accompany this lot. (Total: 6 books) (1,000-1,500)

Starting Bid: \$500

22517 American Bank Note Company Ad Note "20" Units Series A Specimen/"100" Bond Specimen.

One side has a multi-colored "20" Units Specimen note and the other side has a Specimen bond. **About Uncirculated.** (275-375)

22518 Printer Essay - Lincoln ca. 1861-1870

It is difficult to describe exactly what this is. The piece is the size of a bank note and is printed on both sides. The side printed in green features a portrait of Lincoln ca. 1861-65 while the side printed in brown features a harbor scene. Your cataloger believes that it is not done by one of the major bank note companies but rather is the product of one of the smaller companies that printed other financial fiscal documents like stock and bond certificates. The piece grades **Very Good-Fine.** (300-500)

Starting Bid: \$150

22519 \$50 3% Adjusted Service Bond of 1945.

This is a most interesting United States bond that was issued in 1936 to World War I veterans. It features a portrait of Andrew Jackson. These instruments were the culmination of a long struggle by veterans to obtain payment of bonuses originally promised in 1922 by Congress for service in the World War I. Successive presidential vetoes through the years would keep the bonus from being paid. However, the "Bonus Army," whose march on Washington, DC ended in a contentious melee when regular army troops commanded by then Colonel Douglas MacArthur ousted them from their campground in 1932, formed and campaigned for their promised bonus to be issued, which it was finally after Congress overrode President Roosevelt's veto in 1936. These bonds were given upon application only to veterans of the Great War, in an amount based on length of service, at home or overseas, and between specified dates. The bonds were redeemable only by the veteran or his estate, with each bond containing space on the back for four fingerprints from the right hand of every applicant for payment, a feature we have seen on no other government obligation of any kind. The final maturity date was June 15, 1945, and they drew no interest unless held for one year. This example is neatly centered within four margins and boldly embossed. **Very Fine.** (200-300)



22520 California - Volcano Water and Mining Company Water Scrip 185_ Remainder

The company had secured water rights which it sold to others and also conducted a mining business. This certificate was good for the stated number of dollars to purchase water from the company's canal. **About Uncirculated** with light mounting residue stains on the back.

From the Randall Martens Collection (500-800)

Starting Bid: \$250



22521 California - Mokelumne Hill and Campo Seco Canal and Mining Company Water Scrip \$25 Aug. 26, 1867

The company was apparently involved in selling water to others from an extensive sixty mile long wooden flume-ditch-canal system which had been built starting in 1852. This \$25 certificate was payable in water at established rates to the bearer. This scrip grades **Very Fine** and has the requisite adhesive revenue stamp (in this case a 5¢ Express stamp). An historic relic of California mining history.

From the Randall Martens Collection (500-800)

Starting Bid: \$250

22522 State of California Comptroller's Warrant \$335 Apr. 8, 1853 War Loan Fund Disbursement

Issued from Benicia, CA which served as the state capital for just over a year from February 1853 to February, 1854, this warrant was issued to pay for military services of individuals in defending the state's "Eastern Frontier" against Indian attacks. According to an endorsement on the back, the recipient accepted payment in the funded War Stock of the state. A very rare and important California document. **Very Fine** with a small chip missing out of the lower left corner and a few inconsequential edge splits and tears.

From the Randall Martens Collection (500-700)

Starting Bid: \$250

22523 Heath's Infallible Counterfeit Detector At Sight Banking & Counting House Edition 1873.

Gold stamping on the front cover remains bold. The front cover and a couple of pages have some staining and there is also corner scuffing on the front cover. The frontispiece and plates I, III, V, VII, IX, and X have been cut out. This item is not graded. *There will be no returns on this lot for any reason.* (100-150)

22524 Group of Twenty-one \$10 Ore Production Notes - Kelvin Sultana Copper Company 1915

The company owned a number of claims in Mexico although the primary property was located in Arizona. The composition of the raw ore was 6% copper, 15% iron and 4 ounces silver per ton. Unfortunately the company's projections were never met rendering these 7% ore production notes valueless. The additional option of converting them in to stock at 20¢ a share was equally problematic. **Extremely Fine-About Uncirculated** or better, with most Crisp Uncirculated. Most have 2¢ adhesive documentary stamps affixed. (Total: 21 notes) (300-600)

Starting Bid: \$150



22525 Mount Liberty, OH- Postal Note Type V 22¢ Apr. 30, 1892.

An example with serial number 3 that was created for a legitimate financial reason and not as a commemorative. **Very Fine.** (400-600)

Starting Bid: \$200

22526 Tim Prusmack Money Art \$2 National Bank Note Collection Fifteen Different Examples.

Tim Prusmack, "the Mozart of Money Artists," had an affinity for Lazy Deuces and this lot shows it. Each note is uniface and the back of all of them indicate that each is "98/250" printed. Some of the banks portrayed are real and some are fantasies. The banks that are real may or may not have issued \$2 Nationals. All of these Prusmack deuces have serial number "22" and charter number "222" Also, each has at upper left, "Printed at the Bureau Engraving & Prusmack" and at lower left is the serial number, "18042004," which we believe is the date these were prepared, "April 18, 2004." Prusmack painted his non-legal tender "Money Art" from 1997 until his death on January 26, 2004 at the age of 41. All of Prusmack's non-legal tender "Lazy Deuces" are very popular with collectors. This may well be a complete collection of \$2 Nationals by the artist. We do know that the Lazy Deuce series was his last work before his death. The examples in this lot are Golden Gate Nat'l Bank San Francisco, CA; Exchange National Bank Colorado Springs, CO; Fun National Bank Orlando, FL; First National Bank Vero, FL; National Deposit Bank Fort Knox, KY; First National Bank Twin Falls, ID; First National Bank Lincoln, IL; First National Bank Shreveport, LA; Michigan National Bank Kalamazoo, MI; First National Bank Carson City, NV; First National Bank Littleton, NH; Saratoga Springs Natl (Bank) Saratoga Springs, NY; First National Bank Gettysburg, PA; Slater National Bank North Providence, RI; and La Crosse National Bank (La Crosse), WI. These examples do not carry the Prusmack copyright on the back as they were prepared after his death. **Choice Crisp Uncirculated** or better. (Total: 15 notes) (500-1,000)

Starting Bid: \$250

22527 Tim Prusmack Money Art \$2 Original The First National Bank Lincoln, IL.

Tim Prusmack painted his unredeemable "Money Art" from 1997 until his untimely death at a young age in January 2004 shortly after back surgery. This lot starts a run of Prusmack "notes" in this auction. All are 98 of a limited edition of 100. All of his deuces show charter number "222" and serial number "22." Many of these banks are fantasies and all use the charter number that rightfully belongs to the First National Bank Ithaca, NY. The last half of the eight-digit serial number is comprised of the date of the art work. In this case, it is 2004. **PCGS Superb Gem New 69PPQ.** (500-750)

Starting Bid: \$250

22528 Tim Prusmack Money Art \$2 Original The Golden Gate National Bank San Francisco, CA.

PCGS Superb Gem New 68PPQ is the grade of this 98 of 100 piece. This bank never existed. (400-600)

Starting Bid: \$200



22529 Tim Prusmack Money Art \$2 Original The Exchange National Bank Colorado, CO.

Ninety-eight of an edition of 100 is the printing figure for this example. This bank was organized during the Second Charter period. **PCGS Superb Gem New 68PPQ.** (400-600)

Starting Bid: \$200

22530 Tim Prusmack Money Art \$2 Original The First National Bank Vero, FL.

The back reads, "98/100" with "Copyright Prusmack." This bank was organized during the Third Charter period. PCGS **Superb Gem New 68PPQ**. (400-600)

Starting Bid: \$200

22531 Tim Prusmack Money Art \$2 Original The Fun National Bank Orlando, FL.

This example is 98 of 100 printed. This is a "fantasy" note using the initials of the Florida United Numismatists, who often have their conventions in Orlando. PCGS **Superb Gem New 68PPQ**. (400-600)

Starting Bid: \$200

22532 Tim Prusmack Money Art \$2 Original The National Deposit Bank Fort Knox, KY.

A limited edition of "98/100" produced. This is a non-existent bank. PCGS **Superb Gem New 68PPQ**. (400-600)

Starting Bid: \$200

22533 Tim Prusmack Money Art \$2 Original The Michigan National Bank Kalamazoo, MI.

PCGS **Superb Gem New 69PPQ** is the grade on this artwork that is an edition of 98 of 100. This bank issued deuces. (500-700)

Starting Bid: \$250

22534 Tim Prusmack Money Art \$2 Original The First National Bank Littleton, NH.

One of 98 out of 100 that was produced. This bank was never organized. PCGS **Superb Gem New 68PPQ**. (400-600)

Starting Bid: \$200



22535 Tim Prusmack Money Art \$2 Original The First National Bank Carson City, NV.

PCGS **Superb Gem New 69PPQ** is the grade on this artwork that is an edition of 98 of 100. This bank was organized after the Original era. (500-750)

Starting Bid: \$250

22536 Tim Prusmack Money Art \$2 Original The Saratoga Springs Natl Saratoga, NY.

This is "98/100" issued and grades PCGS **Superb Gem New 68PPQ**. This bank was a figment of Mr. Prusmack's mind. (400-600)

Starting Bid: \$200

22537 Tim Prusmack Money Art \$2 Original The First National Bank Gettysburg, PA.

Number 98 of 100 is in this lot. This bank was organized in March 1864, but it did not issue deuces. PCGS **Superb Gem New 68PPQ**. (400-600)

Starting Bid: \$200

22538 Tim Prusmack Money Art \$2 Original The LaCrosse National Bank, WI.

A Prusmack painted and not legal tender Lazy Deuce that is 98/100 printed. This bank did issue Lazy Deuces. PCGS **Superb Gem New 67PPQ**. (275-375)

22539 Tim Prusmack Money Art Bisons and More.

One Bison is 98/250 and it grades PCGS **Superb Gem New 68PPQ**. It is autographed on the back by Tim Prusmack and his mother, Florence Prusmack. Included with this note is a Tim Prusmack business card and also a small piece of paper informing us of the autographs. The second Bison has a serial number that ends in "2004" and it grades PCGS **Gem New 66PPQ**. It is 98/300. There are two notes in this lot plus two other items for a total item count of four. (Total: 4 items) (400-600)

Starting Bid: \$200

22540 Tim Prusmack Money Art \$5 Chief Two Examples.

Both are 98/250 with the PCGS **Superb Gem New 69PPQ** example having a Prusmack copyright and the PCGS **Superb Gem New 68PPQ** having a "10/17/98 / Collectorama / Lakeland Fl" addenda and a Prusmack copyright. (Total: 2 notes) (500-700)

Starting Bid: \$250

22541 Tim Prusmack Money Art European Trio PCGS Graded.

All are either 98/250 or 98/300. The Bank of England piece has a portrait of Churchill and grades **Gem New 65PPQ**. The Royal Bank of Scotland Fun example checks in at **Superb Gem New 67PPQ**. The Netherlands specimen for FUN 2003 has a face that resembles Pick 98a. Its third party inspection arrived at a grade of **Gem New 66PPQ**. (Total: 3 notes) (400-600)

Starting Bid: \$200

22542 Tim Prusmack Money Art \$1000 T-1 Confederate Note.

This is 98/250 produced and it has been signed by Tim Prusmack on the "Treasurer" line at bottom center. It grades PCGS **Superb Gem New 69PPQ**. This is the first example of this artwork that we have been able to offer in almost ten years. A Tim Prusmack business card is included for two items. (Total: 2 items) (300-400)

Starting Bid: \$150

22543 Tim Prusmack Money Art Triumvirate.

The \$50 was done in the style of Fr. 152-54 1874-78 Legal Tender notes. It is 98/250 and grades PCGS **Superb Gem New 68PPQ**. The \$500s were modeled on the Silver Certificates of Fr. 345a-345d 1878-80 using a portrait of President Teddy Roosevelt. One \$500 grades PCGS **Superb Gem New 68PPQ** and is 98/300. The second \$500 grades PCGS **Superb Gem New 67PPQ** and is 98/250. The serial number on each note of this triumvirate is P2000. This tells us that they were all produced during the year 2000. (Total: 3 notes) (400-600)

Starting Bid: \$200

22544 Tim Prusmack Money Art Trio.

All are 98/250 with the FUN 2001 and ANA 2002 notes weighing in at PCGS **Superb Gem New 68PPQ**. The note with five Oregon Trail half dollars on it grades PCGS **Gem New 66PPQ**. (Total: 3 notes) (450-650)

Starting Bid: \$220

22545 Tim Prusmack Money Art Three Different Designs.

The Grand Watermelon back grades PCGS **Superb Gem New 67PPQ**. The \$1 Educational back and the \$1 1923 Silver Dollar back grade PCGS **Superb Gem New 68PPQ**. This trio is 98/250. (Total: 3 notes) (500-700)

Starting Bid: \$250

22546 Tim Prusmack Money Art \$2 Robert E. Lee; Prusmack Art Cards Robert E. Lee.

The non-legal tender \$2 PCGS **Superb Gem New 68PPQ** Lee note was created for the 2001 ANA held in Atlanta, Georgia. It has a portrait of Lee at left and the central vignette is of the engraving on the side of nearby Stone Mountain with Lee, Jefferson Davis, and Stonewall Jackson on horseback. This is 98/250 printed. The art card is a QWest phone card and it is 12/25. The latter is not graded and it has the same portrait of Lee as the former, but the portrait has been "flipped." (Total: 2 items) (250-350)

22547 Tim Prusmack Money Art \$1000 Two Examples.

The all zero serial number example grades PCGS **Superb Gem New 69PPQ**. The other piece has a serial number that begins with the letters "TFP" and grades PCGS **Superb Gem New 68PPQ**. Both are 98/250. (Total: 2 notes) (275-375)

22548 Tim Prusmack Money Art \$5000 and \$10,000.

The \$5,000 earned a grade of PCGS **Superb Gem New 68PPQ** and the \$10,000 grades PCGS **Superb Gem New 67PPQ**. Both are, you guessed it, 98/250. (Total: 2 notes) (400-600)

Starting Bid: \$200



22549 Tim Prusmack Money Art \$10,000.

A popular piece of Prusmack art with a portrait of President Woodrow Wilson. It is 98/250 and it has earned a grade of PCGS **Superb Gem New 69PPQ**. (400-600)

Starting Bid: \$200

22550 Tim Prusmack Fractional Money Art Three Examples.

The Grant-Sherman Wide Margin Face grades PCGS **Superb Gem New 69PPQ**, the Grant-Sherman Narrow Margin grades PCGS **Gem New 65PPQ**, and the Lincoln note grades PCGS **Superb Gem New 67PPQ**. The first two are 98/125 and the Lincoln is 98/250. (Total: 3 notes) (500-700)

Starting Bid: \$250

22551 Tim Prusmack Money Art Silver Dollar Back \$5 and Gold Saint-Gaudens Back \$20.

Both are 98/250 and grade PCGS **Superb Gem New 67PPQ**. (Total: 2 notes) (400-600)

Starting Bid: \$200

22552 Tim Prusmack Money Art State Quarter 1999 Issues Five Examples.

Connecticut, Delaware, Georgia, and Pennsylvania grade PCGS **Superb Gem New 67PPQ**. The New Jersey example rows in at PCGS **Gem New 66PPQ**. This issue is without the date and the number out of how many issued printed on the back. (Total: 5 notes) (450-650)

Starting Bid: \$220

22553 Tim Prusmack Money Art State Quarter 2000 Issues Five Examples.

This issue is without the date and the number out of how many issued printed on the back. All are PCGS graded. The Maryland and South Carolina issues grade **Superb Gem New 67PPQ**. The others are Massachusetts **Gem New 66PPQ**, New Hampshire **Gem New 65PPQ**, and Virginia **Very Choice New 64PPQ**. (Total: 5 notes) (400-600)

Starting Bid: \$200

22554 Tim Prusmack Money Art State Quarter 2001 Issues Five Examples.

The North Carolina and Rhode Island pieces weigh in at PCGS **Superb Gem New 68PPQ**, the Kentucky and Vermont examples have been graded PCGS **Superb Gem New 67PPQ**, and the New York is PCGS **Choice About New 58PPQ**. All are 98/250. (Total: 5 notes) (350-450)

Starting Bid: \$175

22555 Tim Prusmack Money Art State Quarter 2002 Issues Five Examples.

The Mississippi example grades PCGS **Superb Gem New 69PPQ**. The Indiana, Louisiana, Ohio, and Tennessee pieces grade PCGS **Superb Gem New 68PPQ**. All are 98/250. (Total: 5 notes) (400-600)

Starting Bid: \$200

22556 Tim Prusmack Money Art State Quarter 2003 Issues Five Examples.

All five are listed as 98/250 on their backs. Alabama, Arkansas, Illinois, Maine, and Missouri grade PCGS **Superb Gem New 68PPQ**. (Total: 5 notes) (500-700)

Starting Bid: \$250

22557 Tim Prusmack Money Art \$5 Two Different Examples.

The Woodchopper 98/250 grades PCGS **Superb Gem New 67PPQ** and the Chief 98/300 has been graded PCGS **Gem New 66PPQ**. A Tim Prusmack business card is included and therefore making the lot count three. The third item is not graded. (Total: 2 notes) (500-750)

Starting Bid: \$250

22558 Tim Prusmack Money Art \$2000 FUN Y2K Currency Two Consecutive Examples.

These are 98/250 and 99/250 consecutive examples and both grade PCGS **Superb Gem New 67PPQ**. The center vignette is of the Acropolis. (Total: 2 notes) (250-350)

22559 Tim Prusmack Money Art \$2 Original Two Examples.

The First National Bank Twin Falls, ID grades PCGS **Superb Gem New 67PPQ**; The First National Bank Shreveport, LA grades PCGS **Very Choice New 64**.

Both are 98/100 produced. The Twin Falls bank was not organized until 1905 and the Shreveport bank opened its doors in 1886. (Total: 2 notes) (450-650)

Starting Bid: \$220

22560 \$10 War Savings Bond Series E Two Different Schwan Numbers.

Issued at US Savings Bond Issue Agent Aug. 1945/Sep. 24, 1945 Schwan 231a1 **Choice CU**;

Issued at War Dept. Aug. 1946/Oct. 10, 1946 Schwan 231b2 **VF**.

These were a low denomination bond for armed forces personnel issued until 1950. The former has the war savings bond legend with Morgenthau's engraved signature. The recipient was a private with an address of "Tokio, Texas." This unincorporated area was founded in 1908 in Terry County and named after Tokyo, Japan. The latter is postwar and is made out to a TEC 5. It is without the war savings bond legend and has Vinson's engraved signature. Both of these bonds have not been redeemed. (Total: 2 items) (250-350)

22561 \$200 Series E Savings Bond Issued Jan. 1956 at Las Vegas, NV Schwan 254.

Compared to the other denominations for this savings bond issue that had a maturity period of nine years and eight months, very few \$200 bonds were issued, much less not redeemed, like this charming PCGS **Choice About New 58PPQ** example. (800-1,200)

Starting Bid: \$400

22562 \$5000 Series EE Savings Bond Issued Dec. 1998 Reissued May 2010 at FRB (Branch) Pittsburgh Schwan 357.

An example grading PCGS **Very Choice New 64PPQ** and having a portrait of Paul Revere. The bond has been rubber stamped cancelled for its redemption. The personalized information has been blacked out for our scan of this lot. (200-300)

22563 \$10,000 Series EE Savings Bond Issued May 1986 at Clearwater, FL Schwan 358.

This example, with the printed signature of Secretary of the Treasury James A. Baker III, grades **PCGS Gem New 66PPQ**. The third party label incorrectly mentions that the item is hole punch cancelled. The punch holes are as issued as they are in this case the punched-out serial number including prefix letter, leading zeros, and first suffix letter. This bond is from the last issue to have its serial number applied in this fashion. This item was rubber stamped cancelled as it was redeemed. The personalized information has been blacked out for our scan of this lot. (275-375)



22564 \$10,000 Series EE Patriot (Savings) Bond Issued Aug. 2004 at FRB (Branch) Pittsburgh Schwan 408a.

The highest Patriot Bond denomination with this example being redeemed. The portrait is of James Wilson. He was one of the Founding Fathers and a signatory of both the Declaration of Independence and the Constitution. The personalized information was blacked out for our scan of this lot. **PCGS Very Choice New 64PPQ**. (350-450)

Starting Bid: \$175

22565 Series E Savings Bonds Three Different Denominations.

\$200 Issued at Riggs NB at Washington DC Dec. 1957 Schwan 264;
\$500 Issued at FNB of Nevada at Las Vegas, NV July 1959 Schwan 265;
\$1000 Issued at Savings Bank of New London at New London, CT Mar. 1966 277b.

The punch holes are as issued as they are the punched-out serial number of the bond including prefix letter, leading zeros, and suffix letter. The personalized information was blacked out for the scan of this lot. These bonds have not been redeemed and cannot be redeemed except by a legal heir. **Choice Crisp Uncirculated** or better. (Total: 3 items) (200-300)

22566 Web-Fed Press Test Plate Notes circa 1992 Hessler Ex13 Four Examples PCGS Graded.

These web press test plate notes were printed by the Security Columbian-Banknote Co., see *U.S. Essay, Proof and Specimen Notes* second edition by Gene Hessler, pages 243-44. The notes include a portrait of Abraham Lincoln at left, a keystone symbol at center, and a factory vignette at right. The three printed examples have die number 16804 at top center and "Non-transferable" printed at bottom center followed by a "nonsense" obligation clause. The uninked plate impression piece is completely embossed and grades **Very Choice New 64PPQ**, the green ink note grades **Very Choice New 64**, and the two black ink examples weigh in at **Choice New 63PPQ** and **New 62**. We have offered only a few of these test plate notes over the years. (Total: 4 notes) (500-800)

Starting Bid: \$250

22567 World's Columbian Exposition Native American, Columbus; Washington; Lincoln; Franklin; Handel; Chicago Day Series H; Chicago Day Child's; Manhattan Day 1893 Admittance Tickets; and a Caxton Co. Envelope.

The first four tickets listed above are all of the non-A variety. The Chicago and Manhattan Special Day tickets have retained their stubs. All tickets grade **Crisp Uncirculated** or better. The Caxton envelope is not graded, but it does show handling. The Caxton envelope is included in the item count. (Total: 10 items) (450-650)

Starting Bid: \$220

22568 World's Columbian Exposition Native American, Columbus; Washington; Lincoln; Franklin; Handel; Chicago Day Series D; Good Only on Day of Sale 1/N; Manhattan Day 1893 Admittance Tickets.

A lot that starts off with four "A" variety ABNCo engraved tickets. The Chicago and Manhattan Special Day tickets have kept their stubs. Most of the tickets grade **Crisp Uncirculated** or better except for the Franklin ticket that grades **AU** with the center fold having partially split the card-stock. (Total: 9 items) (400-600)

Starting Bid: \$200

MILITARY PAYMENT CERTIFICATES

SERIES 611

22569 Series 611 \$1 Replacement PMG Gem Uncirculated 65 EPQ.

A nicely margined example that displays bright colors and strict originality. (600-up)

Starting Bid: \$300

NATIONAL BANK NOTES

ALABAMA

22570 Birmingham, AL - \$10 1929 Ty. 1 The First NB Ch. # 3185

Bold bank title embossing plus dark inks and white paper make for a charming **PCGS Very Choice New 64PPQ** example from this major Birmingham bank. (250-350)

22571 Montgomery, AL - \$20 1882 Date Back Fr. 555 The Fourth NB Ch. # (S)5877

A tougher type and denomination from this Montgomery bank, which issued large notes only. **PMG Choice Fine 15**, with a tight top margin. (500-700)

Starting Bid: \$250

CALIFORNIA

22572 Azusa, CA - \$10 1929 Ty. 1 The First NB Ch. # 8065

While not rare, notes from this Los Angeles County bank are avidly sought after and not often available. Well circulated yet still crisp **Very Good-Fine**. (400-600)

Starting Bid: \$200

22573 Azusa, CA - \$10 1929 Ty. 1 The First NB Ch. # 8065

A well worn but still solid and well margined example from this always popular Los Angeles County bank. **Very Good-Fine**. (400-600)

Starting Bid: \$200



22574 Azusa, CA - \$10 1929 Ty. 2 The First NB Ch. # 8065
A nice grade Type 2 \$10 from this well collected Los Angeles County location and one of only three examples of this type and denomination in the census. PMG **Very Fine 30**, and last on the market in our auction of the Lowell Horwedel holdings in 2004. (1,000-1,200)
Starting Bid: \$500

22575 Azusa, CA - \$20 1929 Ty. 1 The First NB Ch. # 8065
Another moderately circulated small size example from this sought after Los Angeles County bank, this one a \$20 with even wear and solid paper for the grade of **Fine**. (500-700)
Starting Bid: \$250

22576 Bakersfield, CA - \$20 1929 Ty. 1 First NB Ch. # 10357
An evenly circulated and solid small size \$20 from this always in demand California location. PMG **Very Fine 25**. (500-700)
Starting Bid: \$250

22577 Beverly Hills, CA - \$5 1902 Plain Back Fr. 606 The First NB Ch. # 11461
A moderately circulated large size example from this always highly demanded issuer. Crisp PCGS **Very Fine 20**. (800-1,200)
Starting Bid: \$400

22578 Beverly Hills, CA - \$5 1902 Plain Back Fr. 606 The First NB Ch. # 11461
A bright and crisp large size note from one of more popular California banks that displays even wear and dark engraved signatures. **Fine-Very Fine**. (900-1,200)
Starting Bid: \$450

22579 Beverly Hills, CA - \$5 1929 Ty. 1 The First NB Ch. # 11461
Notes from this community are, for obvious reasons, always popular, and the supply never seems to satisfy the demand. Well circulated yet still attractive **Very Good-Fine**, with a small teller stamp on the back. (600-800)
Starting Bid: \$300

22580 Chico, CA - \$10 1929 Ty. 1 First National & Trust Savings Bank Ch. # 8798
An evenly circulated example from this popular Butte County bank that is making its first auction appearance. **Very Fine**, with some staining. (350-450)
Starting Bid: \$175

22581 Claremont, CA - \$20 1929 Ty. 1 The First NB Ch. # 9467
A seldom seen Los Angeles County note from the only collectible issuer in this small town. Well circulated but solid **Very Good-Fine**. (700-900)
Starting Bid: \$350

22582 Colton, CA - \$5 1929 Ty. 1 The Citizens NB Ch. # 13356
A very scarce San Bernardino County bank with this piece one of less than a dozen and a half survivors recorded. **Very Good-Fine**, with plenty of crispness still remaining in the paper. (800-1,000)
Starting Bid: \$400



22583 Corona, CA - \$20 1902 Plain Back Fr. 651 The First NB Ch. # (P)7867
This bank lapsed into receivership in November 1925 and on the same day as its rival, the Corona National Bank met the same fate. Tonight's example is a moderately circulated \$20 with dark signatures of Cashier F.E. Snedecor and President Chester A. Hardin. Bright PMG **Very Fine 30**. (800-1,200)
Starting Bid: \$400

22584 Corona, CA - \$10 1929 Ty. 1 The First NB Ch. # 7867
A bright, well margined example from this popular Riverside County locale and a note that has been off the market since we last offered it in our 2002 Central States auction. PMG **Very Fine 30**. (500-700)
Starting Bid: \$250

22585 Corona, CA - \$10 1929 Ty. 2 The First NB Ch. # 7867
A bright and original example from this popular Riverside County locale that has seen only moderate circulation. **Very Fine**. (400-600)
Starting Bid: \$200

22586 Dixon, CA - \$20 1929 Ty. 1 The First NB Ch. # 10120
A moderately circulated note from the only bank to issue in this small Solano County community that has only 10 small size (and an uncut sheet) reported. The first example we have been able to offer since 2008, it grades PMG **Very Fine 25**, with some stains. (700-900)
Starting Bid: \$350

22587 El Monte, CA - \$10 1929 Ty. 1 The First NB Ch. # 6993
A pleasing example from this highly sought after California institution and a note that was last on the market in our auction of the Lowell Horwedel holdings in 2004. Bright, well margined PMG **Very Fine 30**. (800-1,000)
Starting Bid: \$400

22588 El Monte, CA - \$20 1929 Ty. 1 The First NB Ch. # 6993
Another small size note from this scarce Los Angeles County bank and one of a barely a dozen pieces in the census, this one a \$20 with even wear and solid paper for the grade of **Fine**. (700-900)
Starting Bid: \$350

22589 Eureka, CA - \$20 1902 Plain Back Fr. 660 The First NB Ch. # 5986
An evenly circulated and solid large size \$20 from this family operated bank that bears the stamped signatures of C. W. Connick and A. E. Connick. PCGS **Fine 15**. (450-650)
Starting Bid: \$220

22590 Fullerton, CA - \$5 1929 Ty. 1 First National Trust & Savings Bank Ch. # 12764
Not the scarcest California bank, but notes from this Orange County institution are in strong demand, with any decent small size piece bringing strong prices at auction. This piece is an evenly circulated and solid **Fine**. (400-600)
Starting Bid: \$200

22591 Fullerton, CA - \$10 1929 Ty. 2 First National Trust & Savings Bank Ch. # 12764

Another California bank with a considerable number of notes reported but they are always popular when they appear on the market. Attractive, well margined PMG **Very Fine 25**. (700-900)

Starting Bid: \$350

22592 Fullerton, CA - \$10 1929 Ty. 2 First National Trust & Savings Bank Ch. # 12764

Not the scarcest California bank, but notes from this Orange County institution are in strong demand, with any decent small size piece bringing strong prices at auction. This example is a crisp and solid PMG **Very Fine 20**. (600-800)

Starting Bid: \$300

22593 Glendora, CA - \$10 1929 Ty. 1 The First NB Ch. # 8652

A decent circulated example from this well collected Los Angeles County location where most of the surviving small size notes are from cut serial number 1 sheets. **Fine**. (700-900)

Starting Bid: \$350

22594 Hemet, CA - \$5 1929 Ty. 1 The First NB Ch. # 10764

The only denomination issued by this Riverside County bank. Still crisp **Very Good-Fine**, with some light soiling. (600-800)

Starting Bid: \$300

22595 Long Beach, CA - \$5 1902 Date Back Fr. 592 The City NB Ch. # (P)8870

This bank was in business from 1907 until 1922 and issued Third Charter designs only. Less than a dozen notes have survived to be listed in the census including this example which grades **Fine** although its paper surfaces are a trifle flat. (800-1,000)

Starting Bid: \$400

22596 Long Beach, CA - \$10 1902 Plain Back Fr. 633 The California NB Ch. # 11873

A popular location and a bank which is by no means common in large size. Well circulated yet still pleasing **Very Good-Fine**, with dark printed signatures. (500-700)

Starting Bid: \$250

22597 Long Beach, CA - \$10 1929 Ty. 1 California First NB Ch. # 11873

All of this bank's 1929 issue came under this, its second title. Bright, well margined **Fine-Very Fine**, with just a small edge split. (250-350)

22598 Long Beach, CA - \$20 1929 Ty. 1 California First NB Ch. # 11873

Another small size example from this always popular Long Beach bank, this one a \$20 with even wear and solid paper for the grade of **Fine**. (250-350)

22599 Los Angeles, CA - \$20 1882 Brown Back Fr. 504 The First NB Ch. # (P)2491

A scarce earlier type from this prolific Los Angeles bank, with only eight \$20 Brown Backs listed in the census. PCGS **Very Fine 25**, with nice color and problem free for the grade. (700-900)

Starting Bid: \$350



22600 Los Angeles, CA - \$5 1882 Value Back Fr. 574 The First NB Ch. # (P)2491

An attractive example of a very tough type and denomination from any California bank. Excellent color, dark printed signatures, and balanced margins are seen on this PMG **Choice Very Fine 35** specimen that just has a few scattered rust specks on the back. (800-1,000)

Starting Bid: \$400

22601 Los Angeles, CA - \$10 1902 Plain Back Fr. 633 The First NB Ch. # 2491

An evenly circulated example of this major LA bank's first title. **Very Fine**, with dark printed signatures. (150-200)

22602 Los Angeles, CA - \$50 1902 Plain Back Fr. 683 Los Angeles-First National Trust & Savings Bank Ch. # 2491

A bright mid-grade high denomination note that carries this prolific Los Angeles bank's scarcer second title. This piece displays light, even wear and dark printed signatures. PMG **Very Fine 30**, with just a small ink stain on the back. (800-1,000)

Starting Bid: \$400

22603 Los Angeles, CA - \$5 1882 Brown Back Fr. 471 The NB of California at Los Angeles Ch. # 4096

A pleasing, moderately circulated example of a \$5 Brown Back from this major LA bank that is well margined with great color and bold signatures along with an appealing bank title layout. PMG **Very Fine 25**. (800-1,200)

Starting Bid: \$400

22604 Los Angeles, CA - \$10 1902 Plain Back Fr. 624 The Farmers & Merchants NB Ch. # 6617

A pleasing mid-grade large size note from this major LA bank which features good color and legible stamped signatures. **Fine-Very Fine**. (150-200)

22605 Napa, CA - \$20 1929 Ty. 1 The First NB Ch. # 7176

Although the census lists quite a few small size notes from this bank, the only issuer of Nationals in town, examples from here are extremely popular and usually bring quite a premium when offered. **Very Fine**, with an edge nick and numerous pinholes. (250-350)

22606 Oakdale, CA - \$10 1929 Ty. 2 The First NB Ch. # 7502

A bright and crisp example of a better type and denomination from this Stanislaus County bank that is only the fourth Type 2 \$10 to be reported. PMG **Very Fine 30**. (600-800)

Starting Bid: \$300

22607 Oakdale, CA - \$20 1929 Ty. 2 The First NB Ch. # 7502

Another pretty small size example from this Stanislaus County bank that is only the second Type 2 \$20 reported. It also carries low serial number 4 as a bonus. PMG **Choice Very Fine 35**. (800-1,000)

Starting Bid: \$400



22608 **Ontario, CA** - \$20 1902 Plain Back Fr. 661 **The First NB** Ch. # (P)6268

A 1922 plate date is found on this moderately circulated large size \$20 from this San Bernardino County bank that does have some edge damage and staining. **PMG Very Fine 30.** (600-800)

Starting Bid: \$300

22609 **Ontario, CA** - \$10 1929 Ty. 1 **The Citizens NB** Ch. # 13092

A nice, mid-grade example from the last of Ontario's three issuing banks to receive its charter. **Very Fine+**, with original surfaces. (400-600)

Starting Bid: \$200

22610 **Orange, CA** - \$10 1902 Plain Back Fr. 625 **The First NB** Ch. # 8181

An evenly circulated and problem free example from this sought after Orange County location that is a bit more difficult to locate in large size. **PMG Very Fine 25**, with nice color and legible stamped signatures. (700-900)

Starting Bid: \$350

22611 **Orange, CA** - \$5 1929 Ty. 1 **The First NB** Ch. # 8181

A bright and crisp small size \$5 from this popular Orange County bank that is making its inaugural auction appearance. **Very Fine.** (300-400)

Starting Bid: \$150

22612 **Pasadena, CA** - \$5 1902 Plain Back Fr. 599 **The First NB** Ch. # (P)3499

From an always in demand Los Angeles County location, this is a still crisp **PMG Very Fine 25** \$5 that retains bold stamped signatures but it does have some pinholes. (600-800)

Starting Bid: \$300

22613 **Pasadena, CA** - \$5 1929 Ty. 1 **The First NB** Ch. # 3499

An evenly circulated small size \$5 from this always popular and seldom available bank and a note that was last on the market in our 2003 Central States auction. **Fine.** (300-400)

Starting Bid: \$150

22614 **Pasadena, CA** - \$20 1929 Ty. 1 **The First NB** Ch. # 3499

Another pleasing small size example from this popular Los Angeles County bank, this one a \$20 with bright paper and original surfaces. **Very Fine+.** (400-600)

Starting Bid: \$200

22615 **Pasadena, CA** - \$20 1902 Plain Back Fr. 654 **The Security NB** Ch. # (P)10167

An attractive, mid-grade large example from this always popular Los Angeles County bank that has been off the market since its last public appearance in our 2003 Central States auction. **Very Fine.** (500-700)

Starting Bid: \$250

22616 **Pasadena, CA** - \$5 1902 Plain Back Fr. 609 **Pasadena NB** Ch. # 12385

Fives only from this sought after Los Angeles County issuer, with this piece exhibiting even wear and dark engraved signatures. **PMG Very Fine 25.** (600-800)

Starting Bid: \$300

22617 **Pasadena, CA** - \$5 1902 Plain Back Fr. 609 **Pasadena NB** Ch. # 12385

Fives only from this sought after Los Angeles County issuer that has only about a dozen and a half large size reported. Evenly circulated **Fine.** (500-700)

Starting Bid: \$250

22618 **Pomona, CA** - \$10 1902 Plain Back Fr. 625 **The First NB** Ch. # (P)3518

A nice circulated large example from this well collected Los Angeles County location, this **Very Fine** Plain Back exhibits decent color although the signatures have faded away. (500-700)

Starting Bid: \$250

22619 **Pomona, CA** - \$20 1902 Plain Back Fr. 651 **The First NB** Ch. # (P)3518

Another nice mid-grade large size note from this Pomona bank, this one a \$20 Plain Back with even wear and legible stamped signatures. **Fine-Very Fine.** (500-700)

Starting Bid: \$250

22620 **Pomona, CA** - \$5 1929 Ty. 1 **The First NB** Ch. # 3518

An appealing small size note from this Los Angeles County bank that has just been lightly quarter-folded. **Very Fine-Extremely Fine.** (300-400)

Starting Bid: \$150

22621 **Pomona, CA** - \$10 1929 Ty. 2 **The First NB** Ch. # 3518

Another small size \$5 from this popular Los Angeles County bank, this one of the scarcer Type 2 persuasion. **Fine-Very Fine**, with original surfaces. (300-400)

Starting Bid: \$150

22622 **Pomona, CA** - \$20 1929 Ty. 1 **The First NB** Ch. # 3518

A bright, well margined small size note from this Los Angeles County bank with little evidence of any real circulation and one of the finest we have handled from here in quite some time. **PCGS About New 53.** (600-800)

Starting Bid: \$300

22623 **Pomona, CA** - \$20 1929 Ty. 2 **The First NB** Ch. # 3518

A better type and denomination from this popular Los Angeles County bank and a note that was once part of the Charlie Colver collection that we sold in 1999. Bright **PMG About Uncirculated 50**, with a speck of residue in the bottom margin. (400-600)

Starting Bid: \$200



22624 **Puente, CA** - \$5 1902 Plain Back Fr. 601 **The First NB** Ch. # 9894

A scarce Los Angeles County bank, particularly in large size with less than a dozen pieces reported. That scant total includes this evenly circulated PMG **Choice Fine 15** specimen that made its last public appearance in our 2009 FUN auction. (800-1,000)

Starting Bid: \$400

22625 **Puente, CA** - \$5 1929 Ty. 1 **The First NB** Ch. # 9894

A decent small example from this none too common location. This piece bears the first type face and title layout used on small notes from here. **Fine**, with some light soiling. (500-700)

Starting Bid: \$250

22626 **Puente, CA** - \$10 1929 Ty. 1 **The First NB** Ch. # 9894

Another evenly circulated small size note from this one bank Los Angeles County location, this one a \$10 with just a few rust specks on the back. **Fine**. (500-700)

Starting Bid: \$250

22627 **Redondo, CA** - \$20 1929 Ty. 1 **The First NB** Ch. # 8143

Type 1s only in small size from this sought after Los Angeles County bank with this piece well traveled but solid for the grade of **Very Good**. (400-600)

Starting Bid: \$200

22628 **Richmond, CA** - \$10 1902 Plain Back Fr. 635 **The First NB** Ch. # 12341

An evenly circulated and solid large size \$10 from this northern California bank that retains legible stamped signatures. PCGS **Fine 12**. (400-600)

Starting Bid: \$200

22629 **Riverside, CA** - \$10 1902 Plain Back Fr. 626 **First NB** Ch. # 8377

Two titles were used by this Riverside bank with this piece bearing the second title which is one of barely a dozen large size reported. This evenly circulated and solid example displays dark printed signatures and last appeared on the market in a 2004 auction. **Fine**. (500-700)

Starting Bid: \$250

22630 **Riverside, CA** - \$10 1929 Ty. 1 **First NB** Ch. # 8377

Traces of embossing are still found on this moderately circulated example of this Riverside bank's second title. PCGS **Very Fine 25**. (200-300)

22631 **Riverside, CA** - \$10 1902 Plain Back Fr. 626 **The Citizens NB** Ch. # 8907

A circulated yet solid large size example from this scarce Riverside bank that has had few public offerings recently. Bold stamped signatures highlight this PCGS **Fine 12** Plain Back. (600-800)

Starting Bid: \$300

22632 **San Bernardino, CA** - \$10 1902 Plain Back Fr. 626 **The San Bernardino NB** Ch. # 3818

A well circulated but intact large size example from this hard to find San Bernardino bank. **Fine**, with a few stains. (600-800)

Starting Bid: \$300



22633 **San Dimas, CA** - \$10 1929 Ty. 1 **The First NB** Ch. # 10068

A tough note from an always sought after Los Angeles County bank. Evenly circulated PMG **Very Fine 25**, and problem-free for the grade. (700-900)

Starting Bid: \$350

22634 **San Dimas, CA** - \$10 1929 Ty. 2 **The First NB** Ch. # 10068

A tough note from an always sought after Los Angeles County bank and last on the market in our 2008 FUN auction. **Very Good-Fine**, problem free for the grade. (700-900)

Starting Bid: \$350

22635 **San Francisco, CA** - \$20 1902 Plain Back Fr. 653 **Crocker First NB** Ch. # 1741

A high grade example of this San Francisco bank's third title with the dark printed signature of W. H. Crocker as President. PCGS **Choice About New 58**. (400-600)

Starting Bid: \$200

22636 **San Francisco, CA** - \$5 1882 Brown Back Fr. 477 **Wells-Fargo Nevada NB** Ch. # (P)5105

An evenly circulated and solid Brown Back that retains good color and dark printed signatures. This is the second title from this prolific bank that only issued large size. PMG **Choice Fine 15**. (500-700)

Starting Bid: \$250

22637 **San Francisco, CA** - \$10 1882 Brown Back Fr. 490 **Wells-Fargo Nevada NB** Ch. # (P)5105

An attractive mid-grade example from an always-popular and sought-after bank, with this piece bearing its second title. PMG **Choice Fine 15**, with pleasing color and solid paper. (500-700)

Starting Bid: \$250

22638 **San Francisco, CA** - \$10 1882 Date Back Fr. 545 **Wells-Fargo Nevada NB** Ch. # (P)5105

A bright, well margined example with darkly stamped officers' signatures, including that of the vice-president. This is the second of the two titles under which this prolific issuer ordered notes and is a nice representative of the overall design type. PMG **Very Fine 25**. (500-700)

Starting Bid: \$250



22639 San Marino, CA - \$10 1929 Ty. 2 The San Marino NB Ch. # 13335

A pleasing small size \$10 from this popular Los Angeles County bank, this one of the Type 2 persuasion and a note that displays even, problem-free wear and nice color for the grade. PCGS **Fine 15**. (1,000-1,300)

Starting Bid: \$500

22640 Santa Ana, CA - \$20 1929 Ty. 1 The First NB Ch. # 3520

A lovely small size \$20 from this Orange County bank that appears new within its third party holder. PCGS **About New 50**. (400-600)

Starting Bid: \$200

22641 Santa Ana, CA - \$5 1929 Ty. 1 The Commercial NB Ch. # 13200

This is a pleasing mid-grade representative from this popular Orange County locale that is an evenly circulated and original **Fine-Very Fine**. (300-400)

Starting Bid: \$150

22642 Santa Ana, CA - \$5 1929 Ty. 1 The Commercial NB Ch. # 13200

A circulated but solid example from this popular locale, it also represents the only denomination issued in Type 1 small size by this Orange County bank. PMG **Choice Fine 15**. (400-600)

Starting Bid: \$200

22643 Santa Barbara, CA - \$5 1929 Ty. 2 The First National Trust & Savings Bank Ch. # 2104

A touch of handling may be the only grade limiting factor on this sufficiently margined and well embossed issue from this always popular Santa Barbara bank. PCGS **New 62**. (700-900)

Starting Bid: \$350

22644 Santa Monica, CA - \$5 1929 Ty. 2 The American NB Ch. # 12787

A crisp and original example from the last of three note issuers to operate in this Los Angeles County community and the only one of the three to issue small size notes. **Very Fine**, and last on the market in a 1986 auction. (400-600)

Starting Bid: \$200

22645 Santa Monica, CA - \$10 1929 Ty. 2 The American NB Ch. # 12787

The limited supply of notes from this locale has never kept up with demand, and this was the only small size issuing bank. This lovely Type 2 example grades **Very Fine-Extremely Fine** and is likely to easily reach or exceed... (400-600)

Starting Bid: \$200

22646 Tustin, CA - \$10 1929 Ty. 1 The First NB Ch. # 10134

An evenly circulated **Fine-Very Fine** \$10 from this sought after Orange County bank that does have some staining on its back. (500-700)

Starting Bid: \$250

22647 Tustin, CA - \$20 1929 Ty. 1 The First NB Ch. # 10134

A moderately circulated small size \$20 from this always sought after Orange County bank that has solid paper for the grade. PMG **Very Fine 25**. (600-800)

Starting Bid: \$300

22648 Tustin, CA - \$20 1929 Ty. 1 The First NB Ch. # 10134

A crisp, well margined note from this popular Orange County bank that exhibits just honest wear. PMG **Very Fine 20**. (600-800)

Starting Bid: \$300

22649 Upland, CA - \$20 1929 Ty. 1 The First NB Ch. # 8266

A bright and original example from this much in demand San Bernardino County bank that is a new addition to the census and which exhibits just unmolested wear. **Very Fine+**. (700-900)

Starting Bid: \$350

22650 Vacaville, CA - \$10 1902 Plain Back Fr. 627 The First NB Ch. # (P)9795

A nice mid-grade large example from the sole bank to issue in this Solano County location, it is one of only ten pieces reported and made its last public appearance in our 2003 Central States auction. Pleasing PMG **Very Fine 25**, with just a couple of inconsequential rust specks on the back. (800-1,200)

Starting Bid: \$400

22651 Whittier, CA - \$5 1902 Plain Back Fr. 599 The Whittier NB Ch. # 7999

An evenly circulated and problem free large size example from this popular Los Angeles County location. PCGS **Fine 12**, with legible stamped signatures. (400-600)

Starting Bid: \$200

22652 Whittier, CA - \$10 1929 Ty. 1 The Whittier National Trust & Savings Bank Ch. # 7999

This example is from a community closely identified with the later years of President Richard Nixon. It carries the second of two titles under which this bank issued the 1929 series. **Fine**, and last on the market in our 2003 Long Beach auction. (300-400)

Starting Bid: \$150

22653 Whittier, CA - \$20 1929 Ty. 1 The Whittier National Trust & Savings Bank Ch. # 7999

Another small size example of this Whittier bank's second title, this one a \$20 with even wear and original surfaces. **Very Fine+**. (350-450)

Starting Bid: \$175

COLORADO

22654 Eads, CO - \$20 1929 Ty. 1 The First NB Ch. # 8412

The appearances of small size notes on this charter number have been easily dominated by serial number 1 examples over the years. This PMG **Very Fine 30** \$20, which just has some light staining on the right side of the face, will satisfy the collector who has passed on the expense of those number 1 notes. (300-400)

Starting Bid: \$150

22655 Fort Collins, CO - \$20 1929 Ty. 1 The First NB Ch. # 2622

Deep, original embossing and vibrant color are the hallmarks of this well preserved small size \$20 from this always in demand Larimer County bank. PCGS **Choice New 63PPQ**. (500-700)

Starting Bid: \$250

22656 Fort Collins, CO - \$20 1929 Ty. 1 The First NB Ch. # 2622

A bright, well embossed small size \$20 from this sought after issuer that was located in northern Colorado that appears new in its third party holder. PCGS **Choice About New 58**. (450-650)

Starting Bid: \$220

22657 Greeley, CO - \$10 1929 Ty. 2 The Greeley NB Ch. # 13928

A moderately circulated example from this scarce late chartering Greeley bank that exhibits even wear and good color with just some ink writing on the back. PCGS **Apparent Fine 15**. (300-400)

Starting Bid: \$150



22658 Limon, CO - \$10 1929 Ty. 2 The First NB Ch. # 11504
The only bank in town and rare in any format, this bank reports barely a dozen and a half small size notes in the census. Evenly circulated PMG **Very Fine 25**, and just the fourth Type 2 example of any denomination to surface from here. (600-800)
Starting Bid: \$300

CONNECTICUT

22659 Bridgeport, CT - \$5 1902 Plain Back Fr. 600 The First NB Ch. # 335
Darkly printed signatures of R.A. Beers and Edward S. Wolfe stand out on the bright, white paper of this attractive \$5 that carries this Bridgeport bank's third title. PMG **Extremely Fine 40**. (300-500)
Starting Bid: \$150

22660 Derby, CT - \$10 1902 Plain Back Fr. 624 The Birmingham NB Ch. # (N)1098
An appealing large size example from this New Haven County bank that displays bright paper and just a few light folds. PMG **Extremely Fine 40**. (500-750)
Starting Bid: \$250

22661 East Port Chester, CT - \$20 1929 Ty. 1 The Byram NB Ch. # 12973
A scarce Fairfield County bank with a great triple decker name. PMG **Choice Fine 15 Net**, with a piece missing out of the top margin and an erasure on the face. (400-600)
Starting Bid: \$200

22662 Stamford, CT - \$5 1929 Ty. 1 The First-Stamford NB & TC Ch. # 4
A well preserved example from this always in demand Connecticut bank due to its extremely low charter number. Only a tight top margin prevents it from receiving an even higher grade. PCGS **New 61**. (250-350)

DELAWARE

22663 Dover, DE - \$5 1929 Ty. 2 The First NB Ch. # 1567
Plenty of solid punch-through embossing is evident on this PCGS **Choice New 63 PPQ** piece that is only held back from a Gem grade by its centering. State capital notes are always in demand, and this quality example should prove to be no exception.
From the Ernest M. Nepa Collection (300-400)
Starting Bid: \$150



22664 Laurel, DE - \$5 1929 Ty. 2 The Peoples NB Ch. # 6726
This scarce charter was the only bank in town, and comes from a state from which it is tough to acquire examples from all but the most common issuers. This offering is a bright, well embossed example that missed out on a PPQ designation because of a small letter written in the right margin on the back. PCGS **Extremely Fine 40**.
From the Ernest M. Nepa Collection (600-800)
Starting Bid: \$300

22665 Odessa, DE - \$5 1902 Plain Back Fr. 598 The New Castle County NB Ch. # (E)1281
Not one of Delaware's rarest banks, but not too common in large size either. This is a well circulated but solid example with decent color for the grade. PCGS **Very Good 10**.
From the Ernest M. Nepa Collection (450-650)
Starting Bid: \$220

22666 Wilmington, DE - \$5 1902 Plain Back Fr. 598 The NB of Delaware Ch. # 1420
This Wilmington \$5 Plain Back comes from a state that never seems to have quite enough large notes available to satisfy collector demand. PCGS **Apparent Very Good 10**, with a few small edge tears.
From the Ernest M. Nepa Collection (300-400)
Starting Bid: \$150

FLORIDA

22667 Arcadia, FL - \$10 1929 Ty. 1 The De Soto National Bank Ch. # 8728
A crisp, moderately circulated small size \$10 from this sought after DeSoto County bank that just has a stain in its top margin. PMG **Very Fine 25**. (750-950)
Starting Bid: \$370

GEORGIA

22668 Cornelia, GA - \$5 1929 Ty. 1 The First NB Ch. # 9613
The only bank to issue in this rural Habersham County community, and a very scarce note in small size, with the note only the ninth 1929 Series example to be reported and the first specimen to cross the public auction block since 2008. Evenly circulated PMG **Very Fine 25**, and the first small size \$5 to surface from here. (500-700)
Starting Bid: \$250

22669 Griffin, GA - \$10 1902 Plain Back Fr. 632 The Second NB Ch. # 11597
Large notes only from this short-lived Griffin bank, which liquidated in 1928 after only eight years of operation. This example is one of only eleven pieces in the census and the first to cross the public auction block since 2004. Crisp PCGS **Fine 15**, with just a few minor rust stains and a pinhole. (500-700)
Starting Bid: \$250

HAWAII

22670 Honolulu, HI - \$50 1929 Ty. 1 **Bishop First NB** Ch. # 5550
An always popular example from the only truly collectible bank in Hawaii, this is a pleasing mid-grade \$50 with bright paper and even wear. PMG **Very Fine 30**. (400-500)
Starting Bid: \$200

IDAHO

22671 Boise, ID - \$100 1902 Date Back Fr. 690 **Boise City NB** Ch. # 3471
One of only two \$100 Date Backs reported on this Boise bank and it represents a tough type and denomination to locate for the Gem State. While the signatures have faded, it is a bright note that has sustained only problem free circulation. PCGS **Fine 15**. (1,000-1,200)
Starting Bid: \$500

22672 Lewiston, ID - \$20 1902 Plain Back Fr. 650 **The Lewiston NB** Ch. # 3023
A much tougher Lewiston bank that went out in 1933 and which has less than a dozen large size enumerated in the census. This **Fine-Very Fine** offering is a new addition to that small group and, while it retains some crispness to its paper, it does have some staining. (500-700)
Starting Bid: \$250

22673 Malad City, ID - \$10 1902 Plain Back Fr. 626 **The First NB** Ch. # 8822
A nice note from this scarce Oneida County bank that has barely a dozen large size reported. Excellent color and bold signatures, including the pen signature of the vice-president, add to the appeal of this Plain Back that is problem free for the grade. PMG **Very Fine 25**. (900-1,200)
Starting Bid: \$450

ILLINOIS

22674 Abingdon, IL - \$10 1902 Plain Back Fr. 625 **The First NB** Ch. # (M)3377
This institution was the only issuing bank located in this Knox County locale and entered receivership in 1927. The example we offer here, which is one of only a dozen or so survivors reported, is an attractive PMG **Very Fine 25** with dark ink signatures. (500-700)
Starting Bid: \$250

22675 Aurora, IL - \$50 1902 Date Back Fr. 669 **The Merchants NB** Ch. # (M)3854
Starting with the Series of 1902, this Aurora bank only issued \$50s and \$100s. Though well circulated, this example has solid paper, good color, and legible stamped signatures. PCGS **Very Good 10**. (700-900)
Starting Bid: \$350

22676 Chicago, IL - \$5 1902 Red Seal Fr. 587 **The First NB** Ch. # (M)2670
Printed signatures are of Cashier C(harles) N. Gillett and President Jas. B. Forgan. PMG **Very Fine 20**. (275-375)

22677 Chicago, IL - \$5 1902 Date Back Fr. 593 **The Washington Park NB** Ch. # (M)3916
This bank originated in the Chicago suburb of Hyde Park, before Hyde Park was annexed by the city of Chicago. This is a bright and original PMG **Very Fine 30 EPQ** example with pleasing color. (300-400)
Starting Bid: \$150

22678 Chicago, IL - \$5 1882 Date Back Fr. 536 **The Corn Exchange NB** Ch. # (M)5106
From a large only Cook County institution that was liquidated in September, 1924 after issuing only Second Charter notes. This is a pleasing mid-grade example with ample margins and solid paper. PMG **Very Fine 25**. (500-700)
Starting Bid: \$250



22679 Chicago, IL - \$10 1929 Ty. 1 **The Jefferson Park NB** Ch. # 10108
An evenly circulated and attractive \$10 from this scarce Chicago neighborhood bank that has barely a dozen small size reported. Chicago's neighborhood banks are a strongly collected specialty area. PMG **Very Fine 25**. (600-800)
Starting Bid: \$300

22680 Chicago, IL - \$5 1929 Ty. 2 **The Lawndale NB** Ch. # 10247
Dark inks, white paper, embossing, and natural paper wave are traits of this PCGS **Choice New 63PPQ** \$5 from this Chicago neighborhood bank. *From the Ernest M. Nepa Collection* (250-350)

22681 Chicago, IL - \$5 1902 Plain Back Fr. 608 **The Douglass NB** Ch. # 12227
This charter number was one of only two African-American owned national banks in the country during the National era. Evenly circulated PMG **Very Fine 20**. (300-400)
Starting Bid: \$150

22682 Chicago, IL - \$5 1929 Ty. 2 **Liberty NB** Ch. # 14246
Even wear and original surfaces are the traits of this crisp PMG **Very Fine 30 EPQ** \$5 from one of Chicago's always-in-demand 14000 Charter Number banks. (500-700)
Starting Bid: \$250

22683 Chicago, IL - \$10 1929 Ty. 2 **Liberty NB** Ch. # 14246
A nice PMG **Very Fine 30** \$10 from one of Chicago's three 14000 Charter Number banks that has solid paper for the grade. (500-700)
Starting Bid: \$250

22684 Clinton, IL - \$10 1902 Plain Back Fr. 628 **The DeWitt County NB** Ch. # 1926
A high grade Plain Back from this Clinton bank that appears new until closely examined. PMG **About Uncirculated 50**, with blazing ink colors that contrast nicely with bright, white paper. (500-700)
Starting Bid: \$250

22685 Decatur, IL - \$20 1882 Date Back Fr. 553 **The Millikin NB** Ch. # (M)5089
A much scarcer Series 1882 note on this Macon County bank. This bank was considered by 1907 one of the strongest small city banks in the United States. The founder of the bank, James Millikin, died in 1909 in Orlando, Florida. PCGS **Very Fine 25**. (700-900)
Starting Bid: \$350

INDIANA

22686 Elgin, IL - \$5 1882 Brown Back Fr. 472 The Home NB Ch. # (M)2016

The only \$5 Brown Back in Track & Price documented on this Kane County bank. Penned signatures remain on this example. PMG **Very Good 10 Net**, repaired and reconstructed, tape. (500-750)

Starting Bid: \$250

22687 Hinsdale, IL - \$10 1929 Ty. 2 The First NB Ch. # 11308

Only Type 2 notes were issued by this suburban DuPage County bank. It has been over six years since we last offered an example on charter number 11308. PMG **Very Fine 30**. (500-700)

Starting Bid: \$250

22688 Ivesdale, IL - \$20 1929 Ty. 1 First NB Ch. # 6133

An evenly circulated and well margined example from this Champaign County bank that is slightly scarcer in small size rather than large. Solid **Fine**. (300-500)

Starting Bid: \$150



22689 Kansas, IL - \$20 1902 Plain Back Fr. 652 The Kansas NB Ch. # 9293

A lovely example of this two-state bank title note that has vibrant color and bold embossing. PMG **About Uncirculated 55**, with only a corner fold and some light handling. (800-1,000)

Starting Bid: \$400

22690 LeRoy, IL - \$20 1929 Ty. 1 The First NB Ch. # 6586

A scarce note from this small bank that was closed by the receiver in February 1932, with barely a dozen Series 1929 examples reported from here. Crisp, well margined PMG **Very Fine 30**. (500-700)

Starting Bid: \$250

22691 Rossville, IL - \$20 1902 Plain Back Fr. 659 The First NB Ch. # (M)5398

A scarce Vermillion bank in large size, with only nine such examples, including this piece which is crossing the public auction block for the first time. Evenly circulated and unmolested PMG **Very Fine 25**, and the only \$20 Plain Back reported from here. (600-800)

Starting Bid: \$300

22692 Taylorville, IL - \$5 1902 Plain Back Fr. 600 The Taylorville NB Ch. # 8940

A bright and lightly handled PCGS graded **Choice About New 55PPQ** \$5 Plain Back with strong penned signatures and visible charter number embossing. (400-600)

Starting Bid: \$200

22693 Wilmette, IL - \$10 1929 Ty. 1 The First NB Ch. # 10828

This is one of the nicest notes at PMG **Choice Very Fine 35** that you will find on this Cook County small size issuing only charter number. In fact, it is the second highest graded example to appear at auction in the 21st century. (400-600)

Starting Bid: \$200

22694 Brookville, IN - \$20 1902 Plain Back Fr. 659 The Franklin County NB Ch. # 5629

A bright and attractive Plain Back from this scarce Franklin County bank that has barely a dozen large size reported. Nice color and original embossing grace this crisp mid-grade note that displays unusually bold pen signatures. PMG **Choice Very Fine 35**. (800-1,000)

Starting Bid: \$400

22695 Connersville, IN - \$10 1902 Date Back Fr. 616 The Fayette NB Ch. # (M)6265

A lovely large size note from this Fayette County bank that comes with vivid color, bold, original embossing, and minimal traces of handling. In its last auction appearance a dozen years ago, it was described as CU. PCGS **Extremely Fine 45PPQ**. (450-650)

Starting Bid: \$220

22696 Fowler, IN - \$10 1902 Plain Back Fr. 633 The First NB Ch. # 5430

A beautiful note from a small run of high grade examples from this Benton County bank that exhibits dark inks, bright paper, and full embossing. You can also add in bold pen signatures. PMG **Choice Uncirculated 64**. (700-900)

Starting Bid: \$350

22697 Indianapolis, IN - \$5 1882 Brown Back Fr. 477 The American NB Ch. # (M)5672

This short-lived Marion County bank was around for less than 10 years and issued Second Charter notes only. Bright, well margined PCGS **Very Fine 30**, with nice color and dark printed signatures. (600-800)

Starting Bid: \$300

22698 Kokomo, IN - \$10 1902 Plain Back Fr. 632 The Howard NB Ch. # (M)2375

Despite a fair number of notes known, this is an elusive bank to obtain, as Track & Price shows only three other large size from here crossing the public auction block in almost ten years. Evenly circulated and solid PMG **Very Fine 20**. (500-700)

Starting Bid: \$250

22699 Kokomo, IN - \$20 1902 Plain Back Fr. 652 The Citizens NB Ch. # 4121

Kokomo was home to four issuing banks, two of which are unreported. This is considerably the scarcer of the two collectible institutions, with only a dozen and a half large size reported. This is a new entrant to the census and is a bright, well margined PMG **Very Fine 25**, with dark printed signatures. (600-800)

Starting Bid: \$300

22700 Lafayette, IN - \$20 1882 Value Back Fr. 581 The National Fowler Bank Ch. # (M)5889

The sole \$20 Value Back reported from this better Lafayette bank that displays even wear and good color. PMG **Very Fine 20**. (500-700)

Starting Bid: \$250

22701 Logansport, IN - \$20 1882 Brown Back Fr. 501 The City NB Ch. # (M)5076

A scarce early note from this Cass County bank and one of only four Brown Backs in the census. Evenly circulated and well margined PMG **Very Fine 20**, with nice color and dark pen signatures. (600-800)

Starting Bid: \$300

22702 Lynnville, IN - \$5 1929 Ty. 1 The Lynnville NB Ch. # 8868

Serial number A000002A adorns this \$5 from Warrick County. Not a single number 1 note has been enumerated on the Lynnville NB. Further, this example has the scarcer first officer combination of three for Series 1929 notes on charter number 8868 that we know about. The officers on this piece are Cashier Gaines H. Bass and President S.A. Day. PMG **Choice Fine 15**, stained. (400-600)

Starting Bid: \$200



22703 Rising Sun, IN - \$5 1902 Plain Back Fr. 602 The NB of Rising Sun Ch. # 1959

A bright and original large size \$5 from this always popular community, widely collected due to its unusual town name. Pen signed PMG **Very Fine 30 EPQ. (600-800)**

Starting Bid: \$300

22704 Wabash, IN - \$10 1882 Brown Back Fr. 483 The Wabash NB Ch. # 3935

A rather scarce Wabash bank that issued large size only before closing its doors in 1927. This moderately circulated \$10 Brown Back is well margined and features nice color and bold pen signatures but does have some rust stains. PMG **Very Fine 25 Net. (700-900)**

Starting Bid: \$350

IOWA

22705 Audubon, IA - \$10 1902 Plain Back Fr. 629 The First NB Ch. # 4891

While a dozen large size examples are listed in the census from this one bank town, only two have appeared at public sale since 2003. Bright paper and dark signatures highlight this PCGS **Very Fine 25 Plain Back** that just has a small tape repaired tear in the right margin. (1,000-1,200)

Starting Bid: \$500

22706 Bagley, IA - \$10 1902 Plain Back Fr. 624 The First NB Ch. # (M)6995

An appealing mid-grade note from the sole issuer in this Guthrie County locale. It is one of nine large size reported, one of which is ensconced in the Higgins Museum. PMG **Very Fine 25. (600-800)**

Starting Bid: \$300

22707 Burt, IA - \$10 1882 Date Back Fr. 545 The First NB Ch. # (M)5685

Well circulated but this is the first \$10 Date Back to surface from this scarce Kossuth County bank that was closed by the receiver in September of 1930. Nice color and dark pen signatures are still found on this **Very Good** example that has some pinholes. (600-800)

Starting Bid: \$300

22708 Chariton, IA - \$10 1902 Plain Back Fr. 626 The Chariton & Lucas County NB Ch. # 9024

A pretty example of this Lucas County bank's second title that comes with sharp colors, strong signatures, and only some very light handling. PMG **Choice About Unc 58 EPQ. (400-600)**

Starting Bid: \$200

22709 Chariton, IA - \$20 1902 Plain Back Fr. 652 The Chariton & Lucas County NB Ch. # 9024

A lovely example with sharp signatures, great color, and full originality. With a bit more bottom margin, this piece would be a candidate for the Gem grade. PMG **Choice Uncirculated 64 EPQ. (700-900)**

Starting Bid: \$350

22710 Charles City, IA - \$5 1875 Fr. 401 The First NB Ch. # 1810

Excellent color and dark signatures are possessed by this circulated First Charter \$5 that has acquired some edge and internal splits, tears, repairs, and small stains. Despite its flaws, it is still quite presentable for its assigned grade. The stains are small and many of the other ailments only appear when the note is "candled" in front of a light source. PCGS **Fine 15. (900-1,200)**

Starting Bid: \$450



22711 Charles City, IA - \$20 1882 Brown Back Fr. 504 The Commercial NB Ch. # (M)5979

A high grade \$20 Brown Back that is the only example of this type and denomination known on this scarce Floyd County bank. While it spent only a brief time in circulation and retains legible signatures, it was improperly stored over the years and acquired some staining on both sides. PMG **About Uncirculated 55 Net. (800-1,000)**

Starting Bid: \$400

22712 Coon Rapids, IA - \$10 1902 Plain Back Fr. 633 The First NB Ch. # 5514

This is a moderately circulated large size example that bears one of the most sought after town names in the country. PCGS **Very Fine 25**, with a couple of missing corner tips and some staining. (400-600)

Starting Bid: \$200

22713 Coon Rapids, IA - \$20 1929 Ty. 1 The First NB Ch. # 5514

A lovely note from a much sought after location with a town name unique to Iowa. PCGS **About New 50**, just about the highest graded Coon Rapids note we have had in any of our sales. (600-800)

Starting Bid: \$300

22714 Corning, IA - \$5 1929 Ty. 2 The Okey-Vernon NB Ch. # 8725;

Beloit, KS - \$5 1929 Ty. 2 The First NB Ch. # 3231

A nice pair of crisp, well embossed small size \$5s from the Midwest that PCGS has graded **Very Choice New 64PPQ.**

From the Ernest M. Nepa Collection (Total: 2 notes) (400-600)

Starting Bid: \$200

22715 **Denison, IA** - \$5 1882 Brown Back Fr. 472 **The First NB Ch. # (M)4784**

Although several \$5 Brown Backs are listed in the census for this Crawford County bank, only one other example has appeared at public sale in the past couple of decades. This circulated example displays nice color for the grade, but does have several edge splits. **PMG Choice Fine 15. (500-700)**

Starting Bid: \$250

22716 **Denison, IA** - \$20 1882 Date Back Fr. 550 **The First NB Ch. # (M)4784**

Another early note from this Crawford County bank, with this example the only Second Charter \$20 Date Back reported from here. It is a crisp, well margined **PMG Very Fine 30** with nice color and just a few small stains. **(600-800)**

Starting Bid: \$300



22717 **Des Moines, IA** - \$10 1882 Date Back Fr. 545 **The Des Moines NB Ch. # (M)2583**

A pleasing example of a better type and denomination from this state capital bank that features bright paper and nice color. **PCGS Very Fine 30. (500-700)**

Starting Bid: \$250

22718 **Odebolt, IA** - \$10 1882 Brown Back Fr. 484 **The First NB Ch. # (M)4511**

A decent circulated note from this Odebolt bank that is one of only three Brown Backs reported from here, one of which is locked away in the Higgins Museum. It has sustained only moderate, problem free wear and displays wonderful color and signatures for the grade. **PCGS Fine 15PPQ. (600-800)**

Starting Bid: \$300

22719 **Odebolt, IA** - \$10 1882 Date Back Fr. 539 **The First NB Ch. # (M)4511**

One of two \$10 Second Charter Date Backs reported from this Odebolt bank and easily the superior of the two with its bright paper, vibrant blue color, and dark signatures. **PCGS Very Fine 30. (800-1,000)**

Starting Bid: \$400

22720 **Odebolt, IA** - \$20 1902 Plain Back Fr. 653 **The First NB Ch. # 4511**

An appealing Third Charter example from the first of the two note issuers to operate here that features bold inks and attractive stamped signatures. **PMG Choice About Unc 58**, and just a corner fold away from a higher grade. **(400-600)**

Starting Bid: \$200

22721 **Red Oak, IA** - \$10 1882 Brown Back Fr. 487 **The First NB Ch. # (M)2130**

A moderately circulated and solid note that is one of only four \$10 Brown Backs documented on this Montgomery County bank. The penned signature of the cashier is still bold, while the president's has faded. **PMG Very Fine 20. (500-700)**

Starting Bid: \$250

22722 **Sac City, IA** - \$10 1902 Plain Back Fr. 627 **The First NB Ch. # (M)4450**

A very scarce large only Iowa bank with this piece only the second to be publicly offered from here in the past seven years. It is a bright **PMG Very Fine 30** with a small erasure below the bank title on the face. **(600-800)**

Starting Bid: \$300

22723 **Sioux City, IA** - \$10 1882 Brown Back Fr. 480 **The Security NB Ch. # 3124**

One of only four \$10 Brown Backs reported on this major Sioux City issuer, it features only moderate wear and a rich brown overprint but does have some staining in the margins. **PCGS Very Fine 30. (600-800)**

Starting Bid: \$300

22724 **Spirit Lake, IA** - \$10 1929 Ty. 1 **First NB Ch. # 13020**

This is a scarce note from the sole bank to issue Series 1929 examples in this rural northwest Iowa locale. Evenly circulated and solid **PMG Choice Fine 15. (350-450)**

Starting Bid: \$175

22725 **Villisca, IA** - \$5 1929 Ty. 2 **The Nodaway Valley NB Ch. # 14041**

Despite a census that shows around twenty examples enumerated by serial number (with the vast majority of the numbers coming from cut serial number 1 sheets), only three pieces have been publicly offered since 1992 on this popular 14000 Charter Number bank. This example is new to the census, and offers collectors of both Iowa notes and 14000 charter examples a chance to obtain what has historically been a virtually impossible charter to acquire. Evenly circulated **PMG Very Fine 20**, with some staining. **(600-800)**

Starting Bid: \$300

22726 **Waterloo, IA** - \$10 1882 Brown Back Fr. 490 **The Leavitt & Johnson NB Ch. # (M)5120**

Several Brown Backs are known on this private name bank, but they appear quite infrequently at auction. This pleasing mid-grade example faces up quite nicely with ample margins, great color, and bold pen signatures. **PMG Very Fine 25. (600-800)**

Starting Bid: \$300

22727 **West Union, IA** - \$10 1902 Plain Back Fr. 628 **The Fayette County NB Ch. # 2015**

A bright and attractive example from this West Union bank that has received only the lightest handling. **PCGS Choice About New 55. (400-600)**

Starting Bid: \$200

KANSAS

22728 **Colby, KS** - \$5 1902 Plain Back Fr. 609 **The Thomas County NB Ch. # 13076**

A well margined and boldly embossed large size note from this Colby bank that sports lovely pen signatures. It also has the added appeal of bearing low serial number 31. **PMG Choice About Unc 58 EPQ***, with just a light corner fold and a trace of handling. **(600-800)**

Starting Bid: \$300

22729 Colby, KS - \$5 1929 Ty. 2 The Thomas County NB Ch. # 13076 Uncut Sheet
An appealing sheet from this prolific Kansas bank that is well margined and strictly original. PCGS **Gem New 65PPQ. (1,100-1,400)**
Starting Bid: \$550

22730 Colby, KS - \$5 1929 Ty. 2 The Thomas County NB Ch. # 13076 Uncut Sheet
A most attractive uncut sheet from this Kansas bank that exhibits plenty of natural paper wave and embossing. PCGS **Very Choice New 64PPQ. (1,000-1,300)**
Starting Bid: \$500

22731 Le Roy, KS - \$20 1902 Plain Back Fr. 660 The First NB Ch. # (W)6149
One of only seven large size reported from this scarce Coffey County issuer and the only specimen to even appear in one our auctions. Evenly circulated PMG **Fine 12. (700-900)**
Starting Bid: \$350

22732 Le Roy, KS - \$10 1929 Ty. 1 The First NB Ch. # 6149
A less often seen small note from the only bank to issue in this Coffey County location that has only about a dozen and a half reported. **Fine-Very Fine. (350-450)**
Starting Bid: \$175

KENTUCKY

22733 Barbourville, KY - \$5 1929 Ty. 2 The Union NB Ch. # 13906
A pleasing high grade example from this tougher Barbourville bank that is the finest of the dozen or so notes reported from here. Well embossed and nicely margined PCGS **Choice New 63PPQ. (600-800)**
Starting Bid: \$300

22734 Covington, KY - \$10 1882 Brown Back Fr. 485 The German NB Ch. # (S)1847
A scarce Brown Back which bears a desirable ethnic title. PMG **Fine 12**, with decent color and some minor repairs. (500-700)
Starting Bid: \$250



22735 Elizabethtown, KY - \$10 1882 Date Back Fr. 548 The First-Hardin NB Ch. # (S)6028
This Hardin County institution changed its name in 1911, when the First National Bank of Elizabethtown was liquidated and this bank assumed its circulation. The resulting title change is reflected on this moderately circulated note which is only the second \$10 Date Back to be reported. PMG **Very Fine 20**, with a few edge splits. (600-800)
Starting Bid: \$300

22736 Harlan, KY - \$5 1902 Plain Back Fr. 609 The Harlan NB Ch. # (S)12295
A moderately circulated and solid example from this tough Harlan bank that has less than a dozen large size reported. PMG **Very Fine 25**, with dark stamped signatures. (400-600)
Starting Bid: \$200

22737 Lexington, KY - \$50 1902 Date Back Fr. 673 The First & City NB Ch. # (S)906
A high denomination Date Back from the Bluegrass State that exhibits even wear with just a number written on the face. PMG **Choice Fine 15. (500-700)**
Starting Bid: \$250

22738 Lexington, KY - \$5 1902 Plain Back Fr. 601 The Phoenix & Third NB Ch. # (S)3052
A high grade example of this Lexington bank's second title which appeared on its notes from 1911 until 1922. Bright and original PMG **Choice Extremely Fine 45 EPQ**, with flashy ink colors and bold printed signatures. (300-500)
Starting Bid: \$150

22739 Lexington, KY - \$5 1902 Plain Back Fr. 601 Phoenix NB & TC Ch. # 3052
A bright, well embossed, and sharply inked example of this Lexington bank's third title. PCGS **Choice New 63PPQ**, with dark printed signatures. (400-600)
Starting Bid: \$200

22740 Louisville, KY - \$10 1902 Plain Back Fr. 632 The Citizens Union NB Ch. # 2164
Bright paper and dark inks grace this lightly circulated note with stamped signatures. The Union NB consolidated with the Citizens NB on January 2, 1919 producing this bank title. PCGS **About New 50. (250-350)**

22741 Louisville, KY - \$5 1882 Value Back Fr. 574 The NB of Kentucky Ch. # (S)5312
A moderately circulated \$5 Value Back from this major Kentucky bank that would fit nicely in a mid-grade type set. Well margined PMG **Very Fine 30. (600-800)**
Starting Bid: \$300

22742 Louisville, KY - \$5 1882 Value Back Fr. 574 The NB of Kentucky Ch. # (S)5312
An evenly circulated Value Back from this major Kentucky bank that exhibits pleasing color and problem-free wear. PMG **Very Fine 20. (400-600)**
Starting Bid: \$200

22743 Owensboro, KY - \$5 1882 Value Back Fr. 574 The First NB Ch. # (S)2576
While this is the fifth \$5 Value Back to be reported from this Owensboro bank, it is the first piece to cross the auction block since 2002. Evenly circulated PMG **Choice Fine 15**, with legible stamped signatures. (700-900)
Starting Bid: \$350

22744 Paducah, KY - \$20 1882 Brown Back Fr. 496 The First NB Ch. # (S)1599
Well circulated but this is only the second Brown Back of any denomination to surface from this better McCracken County bank and the first \$20. Well margined PMG **Very Good 10**, with good color for the grade and dark pen signatures. (700-900)
Starting Bid: \$350

22745 Richmond, KY - \$20 1882 Brown Back Fr. 498 The Madison NB Ch. # (S)1790
The first of three titles used by this bank, which took its name from the county in which it operated. Evenly circulated PMG **Very Fine 20**, and the first Brown Back from this charter to cross the auction block in over ten years. (750-950)
Starting Bid: \$370

LOUISIANA

22746 De Ridder, LA - \$20 1929 Ty. 1 **The First NB Ch. # 9237**

A scarce Louisiana bank and only the third small size note we have been able to offer from this Beauregard Parish charter in 20 years. Evenly circulated and original **Very Fine**. (400-600)

Starting Bid: \$200

22747 Mansfield, LA - \$10 1929 Ty. 2 **The American NB Ch. # 11669**

An attractive Type 2 example from a De Soto Parish bank which issued Series 1929 examples only. Fresh PMG **Choice Extremely Fine 45 EPQ**, a premium piece. (700-900)

Starting Bid: \$350

22748 New Iberia, LA - \$10 1929 Ty. 2 **The Peoples NB Ch. # 4524**

This is an attractive example with original surfaces from by far the scarest of New Iberia's trio of small size issuers. It is also just the third Type 2 \$10 to be reported from here. PMG **Very Fine 25 EPQ**. (400-600)

Starting Bid: \$200

22749 Shreveport, LA - \$10 1929 Ty. 2 **The First NB Ch. # 3595**

A quality note with bold bank title embossing and ideal inks. Also, examination of the serial numbers reveals that this is a replacement note. PMG **Choice Uncirculated 64 EPQ**. (350-450)

Starting Bid: \$175

22750 Shreveport, LA - \$100 1929 Ty. 1 **The Commercial NB Ch. # 3600**

A nice high denomination note from this Shreveport bank that is bright and well centered. PMG **Choice Extremely Fine 45**, with only a tiny ink mark on the face. (500-700)

Starting Bid: \$250

MAINE



22751 Bath, ME - \$5 1902 Red Seal Fr. 587 **The Marine NB Ch. # (N)782**

The only Red Seal with a reported serial number from this Sagadahoc County bank that was managed by the Duncan family. The Marine would go into voluntary liquidation in April 1910. This \$5 is an attractive PMG **Very Fine 20** example with penned signatures of Cashier S.H. Duncan and President H.A. Duncan. (600-900)

Starting Bid: \$300

22752 Belfast, ME - \$5 1902 Plain Back Fr. 598 **The City NB Ch. # 7586**

A new addition to the census of this scarcer Belfast bank that has only a dozen or so large size reported. Bright and crisp PMG **Very Fine 30**, with a minor ink stain on the back. (500-700)

Starting Bid: \$250

22753 Farmington, ME - \$10 1902 Plain Back Fr. 627 **The First NB Ch. # (N)4459**

A pleasing, moderately circulated \$10 Plain Back that is one of just a dozen large size reported from this scarce Franklin County issuer and only the second example of this type and denomination to surface from here. PMG **Very Fine 25**, with purple rubber stamped signatures of Cashier J.H. Thompson and President E.E. Richards. (350-450)

Starting Bid: \$175

22754 Lewiston, ME - \$10 1902 Red Seal Fr. 613 **The First NB Ch. # (N)330**

A very rare type from this otherwise available Lewiston bank as this is only the sixth Red Seal to be reported and only the second \$10. It grades **Choice Fine 15** and resides in a comment free PMG holder. (400-600)

Starting Bid: \$200

22755 Waterville, ME - \$10 1902 Plain Back Fr. 624 **The Ticonic NB Ch. # 762**

A bright and original large size note from this Kennebec County bank that sports nice color, dark printed signatures, and just some light folds. PMG **Choice Very Fine 35 EPQ**. (300-400)

Starting Bid: \$150

MARYLAND

22756 Baltimore, MD - \$5 1902 Red Seal Fr. 587 **The Citizens NB Ch. # (E)1384**

Large size only from this major Baltimore bank that closed its doors in 1928. Healthy margins and strong signatures are seen on this PMG **Choice Fine 15** Red Seal that is one of just four examples of this type reported in the census. PMG has incorrectly labeled this note as a Fr. 639 \$20 Red Seal. (400-600)

Starting Bid: \$200

22757 Baltimore, MD - \$50 1902 Plain Back Fr. 682 **The First NB Ch. # 1413**

This \$50 Plain Back bears the fifth of five titles under which this bank issued during its prolific span. As a bonus, appealing bank serial number 200 also appears on this pleasing mid-grade example. PMG **Choice Fine 15**, and one of only two large size \$50s with this title reported. (400-600)

Starting Bid: \$200

22758 Cumberland, MD - \$20 1902 Plain Back Fr. 650 **The First NB Ch. # (E)381**

A bright, well embossed Plain Back from this Allegany County bank that features excellent color and a bold pen signature of the bank's cashier. PMG **Choice Uncirculated 63**. (700-1,000)

Starting Bid: \$350

MASSACHUSETTS

22759 Boston, MA - \$1 Original Fr. 380a **The Howard NB Ch. # 578**

A circulated Original Series ace from this early Boston bank that went out in 1898, it does have a litany of flaws enumerated on the PCGS holder but still maintains a decent appearance for the grade. PCGS **Fine 12**. (600-800)

Starting Bid: \$300



22760 Boston, MA - \$5 Original Fr. 397a The Atlas NB Ch. # 654

An excessively rare Boston bank that went out in 1904 with a paltry five notes reported in the latest census, including this offering which is the only Original Series \$5 reported. It is also the only note on the Atlas that we have offered dating back to 2000. It has a tape repair in the upper right corner, but it is otherwise attractive for the grade with solid ink colors and pen signatures of Cashier Chas. L. Lane and President M. Day Kimball. PMG **Very Good 10 Net.** (600-900)
Starting Bid: \$300

22761 Boston, MA - \$1 Original Fr. 380 The Faneuil Hall NB Ch. # 847

This bank title is one steeped in American history. Due to speeches by Samuel Adams and others, Faneuil Hall is sometimes referred to as "the Cradle of Liberty." PMG **Very Good 8.** (400-600)
Starting Bid: \$200

22762 Boston, MA - \$1 1875 Fr. 384 The National Eagle Bank Ch. # 993

First Charters and Brown Backs only from this scarcer Boston institution that closed its doors in 1898. This PCGS **Apparent Fine 15** 1875 ace retains decent color for the grade but does have some stains and minor splits. (500-700)
Starting Bid: \$250

22763 Boston, MA - \$1 1875 Fr. 384 The State NB Ch. # 1028

A moderately circulated 1875 Ace from this Boston bank that has the typical New England trim but also retains a distinct overprint and bold signatures. PMG **Fine 12.** (500-700)
Starting Bid: \$250

22764 Boston, MA - \$5 1882 Brown Back Fr. 474 The Winthrop NB Ch. # 2304

The second title used here, and one which can only be found on Brown Backs and Date Backs. Pleasing PMG **Very Fine 25**, with sharp ink colors and dark printed signatures. (500-700)
Starting Bid: \$250

22765 Boston, MA - \$5 1882 Brown Back Fr. 477 The National Shawmut Bank Ch. # (N)5155

A lovely Brown Back which appears uncirculated in the holder until closely examined. It is an ideal type note as well, as it comes from an easily obtainable bank. PCGS **Choice About New 55**, with a comment about a repair which is not readily apparent. (750-950)
Starting Bid: \$370

22766 Cambridge, MA - \$20 1929 Ty. 2 The Lechmere NB Ch. # 614

A bright, well embossed example of this scarce Cambridge bank's second title that is only held back from a Gem grade by its centering. PMG **Choice Uncirculated 64 EPQ.** (400-600)
Starting Bid: \$200

22767 Cambridge, MA - \$20 1929 Ty. 2 The Lechmere NB Ch. # 614
 A sharply inked and bright example of this scarce Cambridge bank's second title which shows little evidence of handling within its holder. PCGS **Choice About New 58.** (250-350)



22768 Holyoke, MA - \$5 1902 Plain Back Fr. 602 The Park NB Ch. # (N)4703

An attractive and original Third Charter note from this scarce Hampden County bank that possesses sharp ink colors, bright, white paper, and dark printed signatures. PMG **Choice Extremely Fine 45 EPQ.**
From the Ernest M. Nepa Collection (400-600)
Starting Bid: \$200

22769 Hopkinton, MA - \$1 1875 Fr. 383 The Hopkinton NB Ch. # 626

A well worn 1875 ace from this scarcer Boston area bank that is identifiable as to its type. PCGS **Fair 2.** (250-350)

22770 Milford, MA - \$1 1875 Fr. 383 The Home NB Ch. # 2275

A scarce circulated 1875 ace from this hoard bank where most of the known survivors are rather high grade. Pen signed PMG **Fine 12**, with a small edge tear. (400-600)
Starting Bid: \$200

22771 Plymouth, MA - \$5 1902 Plain Back Fr. 598 The Plymouth NB Ch. # (N)779

A bright and original large size note from this historic community that still displays its full ink colors and bold printed signatures. **Very Fine-Extremely Fine.** (400-600)
Starting Bid: \$200

22772 Plymouth, MA - \$10 1882 Brown Back Fr. 480 The Old Colony NB Ch. # (N)996

A classic name appears on this wonderful historically titled Massachusetts institution. This example is a bright PMG **Very Fine 25** that retains excellent color along with lovely pen signatures. (900-1,100)
Starting Bid: \$450

22773 Provincetown, MA - \$10 1929 Ty. 2 The First NB Ch. # 736

A high grade Cape Cod note with great originality and bold embossing. A couple of tiny staple holes and a rust speck in the top margin have caused PMG to assign a grade of **Choice Uncirculated 64 Net.** (350-450)
Starting Bid: \$175

22774 Provincetown, MA - \$10 1929 Ty. 2 The First NB Ch. # 736

A well embossed PMG **Choice Uncirculated 63 EPQ** example from this Cape Cod bank that also sports natural paper wave. (400-600)
Starting Bid: \$200



22775 Somerville, MA - \$10 1902 Date Back Fr. 620 The Somerville NB Ch. # (N)4771

A pleasing mid-grade large size note from this less often seen Middlesex County bank that exhibits even wear and good color. PMG **Very Fine 20**, with dark printed signatures. (500-700)

Starting Bid: \$250

22776 Somerville, MA - \$20 1902 Plain Back Fr. 654 The Somerville NB Ch. # (N)4771

This is one of only two large size \$20s documented in the census for this Middlesex County charter number. It grades a nice **Fine** with printed signatures of Cashier J.E. Gendron and President Geo. M. Barnum. (400-600)

Starting Bid: \$200

22777 Webster, MA - \$5 1882 Date Back Fr. 534 The First NB Ch. # (N)2312

Oversized margins, deep embossing, and flashy colors add to the appeal of this lightly handled Date Back that has a small trace of residue in the portrait area. PCGS **Apparent About New 50**. (700-900)

Starting Bid: \$350

22778 Worcester, MA - \$5 1902 Plain Back Fr. 598 The Merchants NB Ch. # 7595

An appealing example of the first title used by this Worcester County institution that has attractive signatures, good color, and original embossing. PMG **About Uncirculated 55**. (400-600)

Starting Bid: \$200

MICHIGAN

22779 Bay City, MI - \$1 1875 Fr. 384 The First NB Ch. # 410

An elusive Bay County bank that issued First Charter notes only as it voluntarily exited the banking stage in November 1882. This note is one of only eight for this institution listed in Track & Price. This ace grades PCGS **Very Good 10** with multiple pinholes. The penned signatures are still readable and they are of Cashier B(yron) E. Warren and President Jas. Shearer. (650-850)

Starting Bid: \$320

22780 Bay City, MI - \$5 1882 Date Back Fr. 534 The Old Second NB Ch. # (M)4953

One of only nine large reported from this tough bank which issued Brown Backs and Second and Third Charter Date Backs before liquidating at the expiration of its charter in 1914. This \$5 has two color pen signatures. The cashier is M(artin) M. Andrews and President James E. Davidson has a bold vanity signature in blue ink. PCGS **Very Good 8**. (400-600)

Starting Bid: \$200

22781 Boyne City, MI - \$5 1929 Ty. 1 The First NB Ch. # 9020

One of only eight small size reported from the only issuing bank in this Charlevoix County commercial center and only the second note to be publicly offered since 2004. PCGS **Very Good 8**, with edge tears that are small. (400-600)

Starting Bid: \$200

22782 Bronson, MI - \$20 1902 Plain Back Fr. 653 The Peoples NB Ch. # (M)9704

Only five large are documented on this Branch County bank. That exclusive club includes this example that weighs in at PCGS **Apparent Fine 15** with edge damage at top. Cashier C.J. Holmes' penned signature is present, but faded, while President M(arshall) F. Smith's signature remains in its entirety. (400-600)

Starting Bid: \$200

22783 Charlotte, MI - \$5 1882 Brown Back Fr. 471 The First NB Ch. # (M)1758

We stated that this offering was the only \$5 Brown Back reported from this scarce Eaton County bank in our 2007 Central States auction and that statement still holds true today. Penned signatures are of Cashier F(red) H. Pollard and President J.M.C. Smith. PCGS **Apparent Very Good 10**, with good color for the grade and an edge tear at bottom left. (400-600)

Starting Bid: \$200

22784 Cheboygan, MI - \$10 1929 Ty. 1 The First NB Ch. # 3235

An excessively rare bank in small size, with an issue that lasted less than a year before the bank closed in June of 1930. This piece has some splits, tape repairs, and stains but, it is one of just four small notes known from this bank, the sole issuer in rural Cheboygan County. PCGS **Apparent Fine 15**. (300-400)

Starting Bid: \$150

22785 Detroit, MI - \$10 Original Fr. 409 The Second NB Ch. # 116

First Charter notes only for this bank, which slammed the doors shut in 1883. Decent color and signatures are still found on this Original Series \$10 that represents a very scarce type and denomination for the entire state of Michigan. PMG **Very Good 8 Net**, with some tape repairs. (750-950)

Starting Bid: \$370

22786 Flint, MI - \$1 Original Fr. 382 The Citizens NB Ch. # 1780

First Charters only from this rare bank that voluntarily liquidated in November 1890. Only five notes have been reported on this Genesee County bank. All are low grade, with "Very Good" the highest grade listed in the census. This is also the only note of that quintet to appear at auction since 2012. PCGS **Very Good 10**, damaged, major repairs, pieces added, and design redrawn. (500-800)

Starting Bid: \$250

22787 Hastings, MI - \$5 1929 Ty. 2 NB of Hastings Ch. # 13857

Easily the scarcest of this community's two issuers, with this example one of only a dozen pieces reported from here. This note last crossed the auction block at our 2006 FUN auction. PCGS **Apparent Fine 12**, edge splits. (275-375)



22788 Hillsdale, MI - \$10 1902 Plain Back Fr. 624 The First NB Ch. # 168

Despite a large size issue that stretched from 1863 through 1929, notes from here are few and far between. This attractive PCGS **Very Fine 20** is the first that we have offered since 2002. Dark penned signatures of Cashier E.T. Prideaux and President E.A. Dibble greatly add to the desirability of this example. (600-900)

Starting Bid: \$300

22789 Saginaw, MI - \$20 1882 Brown Back Fr. 497 The Commercial NB Ch. # 3911

A nice mid-grade \$20 Brown Back in a comment free PCGS **Very Fine 20** holder. Signatures show signs of fading, but we can still determine that the cashier is M(elvin) O. Robinson on this example. (750-1,000)

Starting Bid: \$370

22790 Michigan Series 1929 Type 1 Nationals Nine Examples.

Battle Creek- \$10 Old-Merchants NB & TC Ch. # 7589;
Detroit- \$5; \$20 Guardian NB of Commerce Ch. # 8703;
Detroit- \$5 First NB Ch. # 10527 (2), staining;
Detroit- \$20 First Wayne NB Ch. # 10527;
Grand Rapids- \$10 Grand Rapids NB Ch. #3293;
Muskegon- \$10; \$20 Hackley Union Ch. # 4398.

Very Good or better. (Total: 9 notes) (400-600)

Starting Bid: \$200

MINNESOTA

22791 Blue Earth, MN - \$20 1929 Ty. 1 First & Farmers NB Ch. # 5393
A fresh and attractive example from this popular location that appears fully Uncirculated within its holder. PMG **About Uncirculated 55**. (600-800)

Starting Bid: \$300

22792 Blue Earth, MN - \$20 1929 Ty. 1 First & Farmers NB Ch. # 5393
A high grade piece from a sought after Minnesota location that is boldly inked and well embossed with no visible traces of handling. PMG **About Uncirculated 55**. (600-800)

Starting Bid: \$300

22793 Canby, MN - \$10 1929 Ty. 1 The National Citizens Bank Ch. # 7427

While this is supposedly an available Yellow Medicine County note in small size, this is only the second Series 1929 example we have been able to offer in the past fifteen years. Evenly circulated PMG **Very Fine 25**. (300-400)

Starting Bid: \$150

22794 Good Thunder, MN - \$5 1929 Ty. 1 The First NB Ch. # 11552
A note that carries one of the great town names in the National community. In fact the town name earned its way into *The National Bank Notes of 1929-1935* by Peter Huntoon, et al., page 6. Good Thunder was named for the Sioux chief. PMG **Choice Fine 15**. (500-700)

Starting Bid: \$250

22795 Le Roy, MN - \$10 1929 Ty. 1 The First NB Ch. # 7109

A very tough Minnesota bank that was the only issuer in this small Mower County town, this offering is one of barely a dozen small size reported. **Fine**, with the top bottom margins slightly miscut. (400-600)

Starting Bid: \$200

22796 Little Falls, MN - \$10 1929 Ty. 2 The First NB Ch. # 4034

This is just the third Type 2 example of any denomination to be reported from this less encountered Morrison County bank. Bright and crisp PMG **Very Fine 30**. (300-400)

Starting Bid: \$150

22797 Menahga, MN - \$20 1929 Ty. 1 The First NB Ch. # 11740

A bright and original small size example from a much scarcer Wadena County bank that also sports low serial number 5. **Very Fine+**. (400-600)

Starting Bid: \$200

22798 Sandstone, MN - \$20 1902 Plain Back Fr. 652 The First NB Ch. # (M)9464

A wholesome note from this Pine County Issuer. Few of the survivors from this bank grade better than Fine, and this piece has remaining signatures. PMG **Very Fine 20**. (600-900)

Starting Bid: \$300

22799 Starbuck, MN - \$5 1902 Date Back Fr. 593 The First NB Ch. # (M)9596

A lovely note from the "Starbuck hoard," put away many years ago in Starbuck, Minnesota by Ella Overby, who hoarded cash she saved each month from her widow's pension left to her by her late husband. PMG **About Uncirculated 50**, with just light handling. (400-600)

Starting Bid: \$200

MISSISSIPPI



22800 Columbus, MS - \$5 1929 Ty. 2 First-Columbus NB Ch. # 10738
Uncut Sheet

We are indeed fortunate that an early Columbus banker saved a few uncut sheets from here, otherwise the supply of Mississippi uncut sheets would be non-existent. This is one of the better surviving sheets from here with no real folds and only very minor traces of handling. PCGS **Very Choice New 64PPQ**, nicely margined with bold ink colors and original surfaces. (1,000-1,300)

Starting Bid: \$500

22801 Hattiesburg, MS - \$10 1882 Date Back Fr. 546 The First-NB of Commerce Ch. # (S)5176

An example of a very scarce Mississippi type is in this lot. We can find only 16 serial numbers for this denomination and type spread across just two Magnolia State banks in the Track & Price Census. The note in this lot is included in that figure. A plate date of "Aug. 8, 1908" is observed on this PMG **Very Fine 20**, stained \$10. (700-1,000)

Starting Bid: \$350

22802 West Point, MS - \$10 1929 Ty. 2 The First NB Ch. # 2891

A high grade small size note from this Clay County bank that exhibits natural paper wave and embossing. PMG **Uncirculated 62 EPQ**, with just a slender top margin. (400-600)

Starting Bid: \$200

22803 Yazoo City, MS - \$5 1929 Ty. 1 The Delta NB Ch. # 12587

A small run of CU notes from this bank have survived to the delight of today's collectors. PMG **Gem Uncirculated 66 EPQ**, a great looking note for the collector who wants just one note from a cool town name in this Southern state. (500-700)

Starting Bid: \$250

MISSOURI



22804 Jefferson City, MO - \$5 1929 Ty. 2 The Exchange NB Ch. # 13142

State capitol notes are always in demand and this one from Jefferson City is no exception. Strong embossing is seen on this attractive PMG **Choice Uncirculated 63 EPQ** example that is the finest we have ever offered from here. (400-600)

Starting Bid: \$200

22805 Kirksville, MO - \$20 1902 Plain Back Fr. 658 The NB of Kirksville Ch. # 5107

While a dozen or so large size are listed in the census for this Adair County bank, this is only the second example to appear in one of our auctions. In our last FUN auction, a PMG **Very Fine 25** Plain Back fetched \$780. This pleasing PMG **Very Fine 20** specimen, with bold signatures, should approach that number. (700-900)

Starting Bid: \$350

22806 Saint Joseph, MO - \$5 1902 Plain Back Fr. 605 The First NB Ch. # 4939

A lovely example from the St. Joseph bank hoard sold in the early 1980s. This piece is well margined with excellent color and deep embossing. PMG **Choice Uncirculated 63 EPQ**. (700-900)

Starting Bid: \$350

22807 Saint Joseph, MO - \$10 1902 Plain Back Fr. 631 The First NB Ch. # 4939

A pretty note from this Buchanan County bank, whose serial number fits right into the range of \$10 Plain Backs that were part of the FDIC hoard. Bright, sharply inked PMG **Choice Uncirculated 64**. (700-900)

Starting Bid: \$350

22808 Saint Louis, MO - \$10 1882 Brown Back Fr. 479 The Third NB Ch. # 170

An evenly circulated and well margined \$10 Brown Back from this major St. Louis institution that retains good color and bold signatures. PMG **Choice Fine 15**. (500-700)

Starting Bid: \$250

22809 Saint Louis, MO - \$5 1882 Brown Back Fr. 471 The Continental NB Ch. # 4048

Brown Backs only from this tougher St. Louis bank, with fives, fifties, and hundreds only being issued. This bright, well-margined, and boldly signed example exhibits only even wear. PMG **Very Fine 30**. (900-1,200)

Starting Bid: \$450

22810 Saint Louis, MO - \$5 1882 Brown Back Fr. 474 The NB of Commerce Ch. # 4178

A PMG **Fine 12** note from a bank that has supplied several generations of collectors with exceptionally nice uncirculated \$5 Brown Backs. This offering from this prolific issuer presents an opportunity to acquire a still reasonably looking note at a price level well below what its more distinguished brethren now command. (400-600)

Starting Bid: \$200

22811 Saint Louis, MO - \$10 1882 Date Back Fr. 539 The NB of Commerce Ch. # (M)4178

An attractive mid-grade example of a better type and denomination from this large St. Louis bank. PMG **Very Fine 25**, with dark signatures and nice color. (500-700)

Starting Bid: \$250

22812 Saint Louis, MO - \$5 1882 Date Back Fr. 537 The State NB Ch. # (M)5172

An evenly circulated and solid \$5 Date Back from this St. Louis bank that retains excellent color and dark printed signatures. PMG **Very Fine 20**. (400-600)

Starting Bid: \$200

22813 Saint Louis, MO - \$5 1902 Plain Back Fr. 608 The Security NB Savings & TC Ch. # 12066

This is a considerably scarcer St. Louis bank in large size, with this well margined example easily one of the nicest we know of from here. PCGS **Very Fine 30**, with pleasing color and bold printed signatures. (300-500)

Starting Bid: \$150

MONTANA

22814 Dillon, MT - \$20 1902 Plain Back Fr. 650 The First NB Ch. # 3120

The first large size example from this Beaverhead County bank that we have been able to offer in almost 10 years, it is a bright, well inked Plain Back with a few paper scuffs on the face. PMG **Very Fine 30 Net**, with clear stamped signatures. (1,000-1,200)

Starting Bid: \$500

22815 Helena, MT - \$10 1902 Plain Back Fr. 633 The NB of Montana Ch. # (W)5671

A very interesting bank title layout is found on this \$10. The small star and ornate engraving embellishment is separated from the tombstone. In this case, it is separated by the "Bank of Montana" wording. These ornate engraving embellishments, when present, almost always rest centered on top of the tombstone. PCGS **Fine 12**. (600-900)

Starting Bid: \$300

22816 Red Lodge, MT - \$10 1929 Ty. 2 The United States NB Ch. # 9841

An evenly circulated and solid small size note that bears one of the great Montana town names along with a popular "forbidden title." It also represents a much tougher type as barely 10% of the known small size survivors from here are of the Type 2 persuasion. PMG **Very Fine 20**. (400-600)

Starting Bid: \$200

NEBRASKA



22817 Nebraska City, NE - \$20 1902 Plain Back Fr. 650 The Oteo County NB Ch. # 1417

A bright and attractive example from one of the classic hoard banks. PCGS **Choice About New 58**, with nice margins and just a couple of light corner folds. (500-700)

Starting Bid: \$250

22818 Omaha, NE - \$50 1929 Ty. 1 The Omaha NB Ch. # 1633

An attractive high denomination example from this Omaha bank that chose to issue only \$50s and \$100s in small size. PCGS **About New 53**, with bright paper and traces of original embossing. (400-600)

Starting Bid: \$200

22819 Wahoo, NE - \$20 1929 Ty. 1 The First NB Ch. # 2780

This is always a popular note due to the distinctive town name. Bright, well margined PCGS **Very Choice New 64PPQ**, with original surfaces. (400-600)

Starting Bid: \$200

22820 Wayne, NE - \$10 1902 Plain Back Fr. 626 The Citizens NB Ch. # (W)9244

A short-lived Wayne bank that issued only Third Charter Date Backs and Plain Backs between its opening in 1908 and its closure in 1926. Only eight notes are reported extant from here, with this offering a new addition to that small group. Evenly circulated and nicely margined PMG **Very Fine 25**, with attractive signatures. (500-700)

Starting Bid: \$250

22821 Wood River, NE - \$20 1902 Date Back Fr. 644 The First NB Ch. # (W)3939

A great type note as there are a plethora of large examples in the census. It should be noted that a vast majority of those are of the \$10 denomination, which outnumbers the \$20 notes by a considerable margin. Wonderful stamped purple signatures with a minimal degree of circulation evident. PCGS **Choice About New 58**. (400-600)

Starting Bid: \$200

NEVADA

22822 Reno, NV - \$5 1929 Ty. 2 First NB Ch. # 7038

A lightly circulated example from this popular tourist destination. This bank issued under two titles, with all of its 1929 emissions coming under this, the second title. This piece exhibits ample margins and embossing that is easily seen through the holder. PMG **About Uncirculated 55 EPQ**. (600-800)

Starting Bid: \$300

22823 Reno, NV - \$20 1929 Ty. 1 The Reno NB Ch. # 8424

An attractive mid grade example of a less often seen denomination from this always popular Reno bank. PMG **Very Fine 20**. (600-800)

Starting Bid: \$300

NEW HAMPSHIRE

22824 Derry, NH - \$20 1929 Ty. 1 The Derry NB Ch. # 499

A new addition to the census of this scarce Rockingham County bank that is only the eleventh small size reported and the first to be publicly offered in six years. Evenly circulated and well margined **Very Fine**, with just a couple of minor ink stains. (700-900)

Starting Bid: \$350

22825 Newport, NH - \$10 1882 Brown Back Fr. 482 The Citizens NB Ch. # 3404

An attractive, well margined \$10 Brown Back from this New Hampshire bank that exhibits great color and dark pen signatures. PMG **Very Fine 30**, with a ubiquitous comment about minor thinning. (800-1,000)

Starting Bid: \$400

NEW JERSEY



22826 Bloomsbury, NJ - \$5 1902 Plain Back Fr. 605 The Citizens NB Ch. # 10712

An attractive large size example from this institution that was the second of two issuers chartered in this small Hunterdon County community. While 20 large are listed in the census, this is the first piece to cross the auction block in over five years. Bright, well inked PMG **Choice Very Fine 35**, with just some light folds. (700-900)

Starting Bid: \$350

22827 Bloomsbury, NJ - \$20 1902 Plain Back Fr. 657 The Citizens NB Ch. # 10712

Another pretty large size note from this less often seen Hunterdon County bank, this one a \$20 Plain Back that exhibits bright, white paper, great color, and original surfaces. PMG **Extremely Fine 40 EPQ**. (800-1,000)

Starting Bid: \$400

22828 Clinton, NJ - \$10 1902 Plain Back Fr. 631 The First NB Ch. # 2246

A tough note from a Hunterdon County bank that has had few auction appearances in recent years. Pleasing, lightly circulated PMG **Choice Very Fine 35**, with purple stamped signatures. (400-600)

Starting Bid: \$200

22829 Dover, NJ - \$10 1929 Ty. 2 The National Union Bank Ch. # 2076

An unusual New Jersey bank that is much more available in large size rather than small as it chose to give up its circulation privilege in the 1920's and then reestablished it just in time to release a handful of small size Type 2 notes right before the issuing period ended in 1935. PMG **Choice Very Fine 35**. (500-700)

Starting Bid: \$250

22830 Dunellen, NJ - \$10 1902 Plain Back Fr. 626 The First NB Ch. # (E)8501

A very scarce note from a Middlesex County bank which is one of only nine large size in the census. Crisp, moderately circulated PMG **Very Fine 20**. (700-900)

Starting Bid: \$350

22831 Elmer, NJ - \$10 1929 Ty. 2 The First NB Ch. # 6707

From the only issuer in this Salem County community, there have been very few public offerings for quite some time. This is an evenly circulated PMG **Very Fine 25** with a small ink notation in the right margin on the back. (300-400)

Starting Bid: \$150

22832 Guttenberg, NJ - \$10 1902 Plain Back Fr. 626 The First NB Ch. # (E)8390

This offering is only the third Third Charter Blue Seal to surface from this large-only Hudson County bank where most of its known survivors are high grade Red Seals. This pleasing PMG **Very Fine 25** specimen, which has just some minor rust stains, provides a more affordable alternative for the collector who just wants one note from this charter. (700-900)

Starting Bid: \$350



22833 Lyndhurst, NJ - \$10 1929 Ty. 1 The First NB Ch. # 10417

An evenly circulated mid-grade example from this scarce Bergen County bank that has only a dozen or so small size reported. PMG **Very Fine 30**, and last on the market in a 2007 auction. (700-900)

Starting Bid: \$350

22834 Manasquan, NJ - \$10 1929 Ty. 1 Manasquan NB Ch. # 9213

With large notes from this coastal community virtually impossible to own, Series 1929 examples are the only way for most collectors to cover this two bank location. Evenly circulated PMG **Very Fine 25**, rust lightened. (400-600)

Starting Bid: \$200

22835 Mount Holly, NJ - \$10 1929 Ty. 1 The Mount Holly NB Ch. # 1356

Bright surfaces and nice margins are found on this moderately circulated note from this popular Burlington County issuer that was closed by the receiver in 1933. PMG **Very Fine 25**. (300-400)

Starting Bid: \$150

22836 Mullica Hill, NJ - \$20 1902 Plain Back Fr. 650 The Farmers NB Ch. # 6728

A smaller one bank town in the Southeastern section of the state, being chartered in April, 1903. Only a dozen large size notes are reported including this evenly circulated PMG **Very Fine 25** that retains bold purple stamped signatures. (600-800)

Starting Bid: \$300

22837 Newark, NJ - \$5 Original Fr. 397b The National State Bank Ch. # 1452

The third First Charter \$5 to be reported from this Newark bank but, more importantly, the first of that trio to ever be publicly offered, according to Track & Price. It has a few flaws including a tape repair, a split, and a bank stamp on the face, but it does face up quite nicely with pleasing color and bold pen signatures. PMG **Very Fine 20 Net**. (750-950)

Starting Bid: \$370

22838 Newark, NJ - \$5 1902 Plain Back Fr. 609 The Labor NB Ch. # 12771

The first title used on Nationals by this union affiliated bank, one of a number of labor banks formed predominantly by transportation unions in the mid to late 1920's, most of which failed during the Great Depression. Well circulated but this is only the ninth example to be reported with bank's much scarcer first title. PCGS **Very Good 8**. (750-950)

Starting Bid: \$370

22839 Paterson, NJ - \$50 1929 Ty. 1 The Paterson NB Ch. # 4072

A scarce high denomination example from this Passaic County location that exhibits great color along with natural paper wave and embossing. Some minor teller handling has compelled PCGS to assign a grade of **Choice About New 58PPQ** to this pretty note. (300-400)

Starting Bid: \$150

22840 Paterson, NJ - \$50 1929 Ty. 1 The Paterson NB Ch. # 4072

A scarcer high denomination note from the heavily collected Passaic County. A small run of notes from cut sheets supplies the market with fifties on this charter. Bright, well embossed PCGS **Choice About New 58PPQ**, and a note that appears new in its holder. (400-600)

Starting Bid: \$200



22841 Ramsey, NJ - \$10 1929 Ty. 1 The First NB & TC Ch. # 9367

A bright and well-embossed example from this always in demand Bergen County location. In our 2015 Long Beach auction, we sold a PMG About Uncirculated 53 EPQ specimen for \$517. PCGS **About New 53PPQ**.

From the Craig Forrest Collection (400-600)

Starting Bid: \$200

22842 Toms River, NJ - \$5 1902 Plain Back Fr. 607 The First NB Ch. # 2509

A bright and crisp mid-grade example from this Ocean County bank that exhibits good color although the stamped signatures have faded. PMG **Very Fine 30**, with just a repaired edge split. (400-600)

Starting Bid: \$200

22843 Toms River, NJ - \$20 1902 Plain Back Fr. 659 The First NB Ch. # 2509

Another seldom offered large size note from this Ocean County bank, this one a \$20 Plain Back with pleasing color and original surfaces. PMG **Very Fine 30 EPQ**. (350-450)

Starting Bid: \$175

22844 Toms River, NJ - \$50 1929 Ty. 1 The First NB Ch. # 2509

A moderately circulated and attractive high denomination small size example from this always popular Ocean County locale. PMG **Very Fine 30**, with just a small tear in the bottom margin. (500-750)

Starting Bid: \$250

22845 Wildwood, NJ - \$20 1929 Ty. 2 The Marine NB Ch. # 6278

A nice evenly circulated example from a perennially popular seaside community that is only the fourth Type 2 note of any denomination to be reported. PMG **Choice Fine 15**. (800-1,000)

Starting Bid: \$400

NEW YORK



22846 Albany, NY - \$10 1902 Red Seal Fr. 613 The New York State NB Ch. # (E)1262

This scarce Red Seal from New York's capital city has attractive signatures, good color, and problem free wear. **PCGS Choice Fine 15. (400-600)**

Starting Bid: \$200

22847 Atlanta, NY - \$5 1902 Plain Back Fr. 608 The Atlanta NB Ch. # 12071

This bank, the sole issuer in this tiny Steuben County locale of 200 citizens, was prohibitively rare for many years before the discovery of several high grade examples, including a trio of number one notes. With eleven large notes now extant, it can no longer be considered rare, but, with a minuscule \$260 outstanding from here in 1935, it is unlikely that many more notes remain to be discovered. **Very Good+**, with clear signatures. **(400-600)**

Starting Bid: \$200

22848 Buffalo, NY - \$5 1902 Plain Back Fr. 609 The South Side NB Ch. # (E)12313

From a short-lived neighborhood bank in the Buffalo area that thrived for a brief time and then disappeared forever, this example is most likely the finest note reported from here. It sports bold inks and strong embossing and, while it never really circulated, a small edge tear in the bottom margin probably caused PCGS to choose the AU grade. **PCGS Choice About New 58. (600-800)**

Starting Bid: \$300

22849 Champlain, NY - \$20 1902 Plain Back Fr. 650 The First NB Ch. # (E)316

An attractive large size note from this Clinton County bank that was closed by the receiver in 1931. It bears the pen signature of bank president Frank Whiteside and the stamped signature of the bank's cashier who had the unusual name (for a bank officer) of John H. Crook. According to newspaper reports, when the bank failed, Mr. Crook, who had been cashier since 1880, lost his entire fortune and was forced to sell his home to help settle the affairs of the bank. **PCGS Very Fine 25**, with some small margin repairs. **(700-900)**

Starting Bid: \$350

22850 Clyde, NY - \$20 1902 Plain Back Fr. 659 The Briggs NB Ch. # 2468

Large notes only from this none too common Wayne County bank, which elected to redeem its circulation within a few years after beginning its issue of Blue Seals. **PCGS Very Fine 25**, with bold pen signatures. **(900-1,100)**

Starting Bid: \$450

22851 Elmira, NY - \$5 1882 Date Back Fr. 537 The Merchants NB Ch. # (E)5137

This is one of only two \$5 Date Backs reported from this Chemung County bank, neither of which have made a public appearance since 2005. This evenly circulated and problem free example was last on the market in our 2004 FUN auction. Pen signed PMG **Very Fine 25. (400-600)**

Starting Bid: \$200

22852 Geneseo, NY - \$1 Original Fr. 380 The Genesee Valley NB Ch. # 886

This is an evenly circulated and nicely margined ace from this Livingston County bank with a blue Treasury serial number and it is without a prefix or suffix letter. This indicates it was printed between October 4, 1865 and March 23, 1866. **PMG Fine 12**, with a teller stamp on the face. **(500-700)**

Starting Bid: \$250

22853 Granville, NY - \$20 1929 Ty. 1 The Washington County NB Ch. # 7255

A well margined and crackling fresh example from this Washington County issuer that operated just over the state line from Vermont. Only its centering prevents this pretty note from being awarded a full Gem grade. **PCGS Very Choice New 64PPQ. (450-650)**

Starting Bid: \$220

22854 Hempstead, NY - \$5 1902 Plain Back Fr. 603 The First NB Ch. # 4880

Decent color still appears on this circulated Plain Back from a popular Nassau County bank that was closed by the receiver in February 1934. **Fine**, with an edge tear and some staining. **(300-400)**

Starting Bid: \$150

22855 Little Falls, NY - \$5 1882 Brown Back Fr. 477 The National Herkimer County Bank Ch. # (E)2400

An attractive mid-grade \$5 Brown Back from this large only Herkimer County bank where most of the known examples are rather well circulated. Pleasing PMG **Very Fine 25. (750-950)**

Starting Bid: \$370

22856 Maybrook, NY - \$5 1902 Plain Back Fr. 607 The Maybrook NB Ch. # (E)11927

Eight large and nine small notes make up the census from this Orange County bank, the sole issuer in this rural community. Most of the large notes are in deplorable shape, but this piece, which is crossing the public auction block for the first time, is a happy exception. It is an evenly circulated and solid PMG **Very Fine 25. (700-900)**

Starting Bid: \$350

22857 Morrisville, NY - \$10 1902 Plain Back Fr. 624 The First NB Ch. # (E)245

Despite being one of the first national banks in the country to open its doors and operating through the entire note issuing period, this Madison County bank remains rather scarce with only eight large size reported. Nice color and legible signatures are the traits of this **Fine** example that has some edge wear on a pair of its corners. **(700-900)**

Starting Bid: \$350



22858 New York, NY - \$5 1882 Brown Back Fr. 466 **The First NB** Ch. # (E)29

An ideal note for the collector seeking a representative piece for the type, with the added benefit of owning a \$5 Brown Back from one of the first hundred charter banks. This example is broadly margined and displays vivid black signatures along with its distinctive title layout. PMG **Very Fine 30**. (750-950)

Starting Bid: \$370

22859 New York, NY - \$5 1902 Date Back Fr. 594 **Irving NB** Ch. # (E)345

Large size only from this early New York City bank that elected to close its doors in 1923. Bright PMG **Very Fine 30**, with dark printed signatures. (200-300)

22860 New York, NY - \$10 1902 Date Back Fr. 616 **The NB of Commerce** Ch. # (E)733

Strong embossing, nice color, and plentiful margins are attributes of this lightly handled \$10 from this major New York City bank graded **Choice About New 58** by PCGS. (500-700)

Starting Bid: \$250

22861 New York, NY - \$5 1882 Brown Back Fr. 467 **The National Park Bank** Ch. # 891

A basically problem free circulated \$5 Brown Back that is likely to find an appreciative home in a type collection. PCGS **Fine 12**. (350-450)

Starting Bid: \$175

22862 New York, NY - \$10 1902 Plain Back Fr. 624 **The National Park Bank** Ch. # 891

A delightful, well embossed Plain Back from this major New York City bank that has sustained only light circulation. PMG **About Uncirculated 53 EPQ**. (400-600)

Starting Bid: \$200

22863 New York, NY - \$1 1875 Fr. 384 **The National Mechanics Banking Association** Ch. # 1075

First Charters only from this better New York City bank that elected to close its doors in 1883. This 1875 ace is a most attractive note with pleasing color and dark pen signatures. PMG mentions that the note has been repaired, but any such repairs are not readily discernable. PMG **Very Fine 25 Net**. (900-1,200)

Starting Bid: \$450

22864 New York, NY - \$5 1875 Fr. 404 **The Merchants NB** Ch. # 1370

While certainly not a scarce New York bank, this is the only Series 1875 \$5 listed in the census from here. PMG **Fine 12**, with even wear and strong signatures. (600-800)

Starting Bid: \$300

22865 New York, NY - \$5 1882 Brown Back Fr. 471 **The American Exchange NB** Ch. # 1394

A still attractive \$5 Brown Back from this New York City bank with nice color for the grade and ornate printed signatures. A cluster of pinholes in the portrait area account for the Apparent designation. PCGS **Apparent Very Good 10**. (300-400)

Starting Bid: \$150

22866 New York, NY - \$5 1929 Ty. 1 **The National City Bank** Ch. # 1461

A hugely margined, fully embossed example with super eye appeal, from one of the two banks that merged to form Citibank. PCGS **Gem New 66PPQ**.

From the Ernest M. Nepa Collection (300-400)

Starting Bid: \$150



22867 New York, NY - \$10 1929 Ty. 2 **Lafayette NB of Brooklyn** Ch. # 12892

The finest example we have handled from this popular Brooklyn bank in 20 years, it is a crisp, well margined note with bold, original embossing. PCGS **Choice New 63PPQ**. (400-600)

Starting Bid: \$200

22868 North Rose, NY - \$20 1929 Ty. 1 **The First NB** Ch. # 10016

A very scarce small size note from the sole bank to issue in this upstate Wayne County hamlet and a charter that was closed by the receiver just before Halloween in 1931. It is one of just six smalls in the census and bears the signature of female cashier Martha A. Peck as a bonus. PMG **Choice Fine 15 Net**, with some edge roughness in the top margin and some fading of its color on the back. (600-800)

Starting Bid: \$300

22869 Palmyra, NY - \$5 1882 Brown Back Fr. 466 **The First NB** Ch. # 295

An evenly circulated \$5 Brown Back from this Wayne County bank whose only flaw is a small internal split. Palmyra is located on the Erie Canal, which was completed to here in 1822. It is also associated with the founding of the Mormon Church, as it was the location where Joseph Smith received the Golden Tablets as well as being the site where the first Book of Mormon was published in 1830. PMG **Choice Fine 15 Net**. (350-450)

Starting Bid: \$175

22870 Palmyra, NY - \$5 1882 Brown Back Fr. 466 **The First NB** Ch. # 295

A well circulated \$5 Brown Back from this Wayne County bank that has a repaired tear but does retain nice color for the grade. Palmyra is located on the Erie Canal, which was completed to Palmyra in 1822. It is also associated with the founding of the Mormon Church, as it was the location where Joseph Smith received the Golden Tablets as well as being the site where the first Book of Mormon was published in 1830. **Very Good**. (300-400)

Starting Bid: \$150

22871 Pawling, NY - \$5 1902 Date Back Fr. 590 **The NB of Pawling Ch. # (E)1269**

A decent, problem free example from this none too common Dutchess County bank and only the second \$5 Date Back to be reported. Pen signed PMG **Very Fine 25**. (400-600)

Starting Bid: \$200

22872 Potsdam, NY - \$5 1875 Fr. 401 **The NB of Potsdam Ch. # 868**

An extremely experienced First Charter Five from St. Lawrence County not far from the Canadian border. This northern New York bank issued First and Second Charter notes only before failing in 1897. PCGS **Apparent Fine 12**, with numerous splits and tape repaired tears. (300-400)

Starting Bid: \$150

22873 Rochester, NY - \$10 1882 Brown Back Fr. 482 **The Flour City NB Ch. # 1362**

An attractive mid-grade Brown Back from this Rochester bank that bears a great occupational title and closed its doors in 1905. PMG has added a comment about minor thinning but otherwise this **Very Fine 25** specimen exhibits bold color and great signatures. (800-1,200)

Starting Bid: \$400

22874 Rochester, NY - \$10 1902 Red Seal Fr. 614 **The NB of Rochester Ch. # (E)8026**

A well margined Red Seal from this large-only Rochester bank with a bright red overprint, strong signatures, and nary a flaw to be found. PMG **Very Fine 20**. (500-700)

Starting Bid: \$250

22875 Rochester, NY - \$10 1902 Red Seal Fr. 614 **The NB of Commerce Ch. # (E)8111**

A moderately circulated example of a much scarcer type from this Rochester bank that issued large notes only during its short existence from 1906 to 1924. PMG **Very Fine 20**, with good color and dark printed signatures. (800-1,200)

Starting Bid: \$400

22876 Syracuse, NY - \$20 1882 Brown Back Fr. 493 **The Third NB Ch. # 159**

One of only a pair of \$20 Brown Backs reported from this early-chartering Syracuse bank, it is an evenly circulated and still attractive PMG **Fine 12** with decent color and bold pen signatures. (500-700)

Starting Bid: \$250



22877 Syracuse, NY - \$10 1902 Red Seal Fr. 613 **Commercial NB Ch. # (E)6965**

A nice Red Seal from a Syracuse bank which liquidated in 1915 after having issued Red Seals and Date Backs only. Pleasing PMG **Very Fine 25**, with good color and signatures. As a bonus, it carries a neat "radar" bank serial number of 26662. (700-900)

Starting Bid: \$350

22878 Unadilla, NY - \$10 1902 Plain Back Fr. 626 **The Unadilla NB Ch. # 9516**

A classic hoard note in high grade from this Otsego County bank, with this piece just some light corner handling from New. PMG **Choice About Unc 58 EPQ**. (400-600)

Starting Bid: \$200

22879 Webster, NY - \$5 1929 Ty. 1 **Webster NB Ch. # 13145**

A very scarce one-bank Monroe County location with a mere ten small size in the census, including this offering which is making its first public auction appearance. It is an evenly circulated PMG **Choice Fine 15**. (700-900)

Starting Bid: \$350

22880 Whitehall, NY - \$10 1929 Ty. 1 **The NB of Whitehall Ch. # 8388**

This is a very scarce and seldom offered Washington County bank that was closed by the receiver in 1932. This offering is just the fourth small size to be reported from here and the first to ever appear in one of our auctions. Evenly circulated and solid PMG **Fine 12**. (750-950)

Starting Bid: \$370

22881 Woodridge, NY - \$20 1902 Plain Back Fr. 658 **The First NB Ch. # 11059**

A very scarce Sullivan County bank with this piece just the twelfth large size to be reported from this one bank location. However, most of the known survivors are either well worn or plagued with numerous flaws. This note is a happy exception as it exhibits just even, problem-free wear. PMG **Very Fine 25**, and just the second \$20 Plain Back to surface from this charter. (800-1,200)

Starting Bid: \$400

NORTH CAROLINA

22882 Hickory, NC - \$10 1929 Ty. 1 **The First NB Ch. # 4597**

A bright mid-grade small size example from this popular one bank community located in Catawba County. PMG **Very Fine 25 Net**, with just an edge repair and a minor rust stain. (250-350)

NORTH DAKOTA

22883 Drake, ND - \$5 1929 Ty. 2 **First NB Ch. # 12393**

A bright mid-grade example from this scarce North Dakota bank that, aside from the sale of the Glen Jorde holdings, has had very few public offerings over the years. PMG **Very Fine 20**. (400-600)

Starting Bid: \$200

22884 Hebron, ND - \$10 1929 Ty. 1 **The First NB Ch. # 10741**

A scarce small size note from the only bank to issue in this tiny Morton County locale, it is one of just a dozen pieces in the census and the first we have been able to offer since 2007. Well circulated but intact **Very Good**. (400-600)

Starting Bid: \$200

22885 Valley City, ND - \$10 1929 Ty. 2 **The American NB & TC Ch. # 13385**

A scarcer Type 2 on this bank title. This note has the second officer combination for Series 1929 notes issued by this Barnes County bank. The president is A.P. Paulson. The earlier president was Henry E. Nelson. PMG **Very Fine 25**. (200-300)

OHIO

22886 Ashtabula, OH - \$20 1902 Plain Back Fr. 653 **The Marine NB Ch. # 4506**

Pleasing color and dark printed signatures adorn this evenly circulated PMG **Very Fine 25** \$20 from this scarce northeastern Ohio bank. (300-400)

Starting Bid: \$150

22887 **Cincinnati, OH** - \$20 1902 Red Seal Fr. 639 **The First NB Ch. # (M)24**

A most attractive low charter number Red Seal from this Cincinnati bank with great color, bold signatures, and problem-free wear. PMG **Very Fine 20**. (600-800)

Starting Bid: \$300

22888 **Cleveland, OH** - \$5 1902 Plain Back Fr. 607 **Brotherhood of Locomotive Engineers Co-Operative NB Ch. # 11862**

A bright and well printed example of this always in demand note, reputed to bear the longest title used on any National Bank Note. PCGS **Apparent Extremely Fine 40**, with just a couple of minor rust stains on the back. (600-800)

Starting Bid: \$300

22889 **Fremont, OH** - \$20 1929 Ty. 1 **The First NB Ch. # 5**

A pretty example of this popular low charter number bank that appears new in its third party holder. PMG **About Uncirculated 55**. (300-400)

Starting Bid: \$150

22890 **Galion, OH** - \$5 1882 Brown Back Fr. 472 **The Citizens NB Ch. # 1984**

One of just four \$5 Brown Backs reported from this Crawford County bank, this is a well margined example that carries a great bank title layout but it does have a plethora of pinholes. PMG **Very Fine 25**. (350-450)

Starting Bid: \$175



22891 **Ironton, OH** - \$20 1902 Plain Back Fr. 650 **The First NB Ch. # 98**

A lovely large size note from this always popular low charter number bank that displays plenty of natural paper wave and embossing along with flashy ink colors. PCGS **Choice About New 58PPQ**. (400-600)

Starting Bid: \$200

22892 **Jackson Center, OH** - \$20 1902 Date Back Fr. 644 **The First NB Ch. # (M)8536**

A bright, well margined, and embossed Date Back from the only bank to issue in this Shelby County community. PMG **About Uncirculated 50 EPQ**, with delicate pen signatures. (400-600)

Starting Bid: \$200

22893 **Lockland, OH** - \$10 1902 Plain Back Fr. 626 **The First NB Ch. # 4133**

One of only eight large size reported from this scarce Hamilton County bank, it is a pretty, fresh, and original note with great color and bold pen signatures. Even more important, it is the first large note to be publicly offered since we sold this piece in our 2009 Central States auction. PMG **Choice Extremely Fine 45 EPQ**. (400-500)

Starting Bid: \$200

22894 **Lynchburg, OH** - \$5 1902 Plain Back Fr. 607 **The First NB Ch. # 11772**

From a small group of high grade \$5 Plain Backs set aside from this Highland County charter, this piece is as fresh and pretty as the day it left the bank, with bright white paper, bold colors, and sharp purple stamped signatures. PMG **Choice Uncirculated 64**. (700-900)

Starting Bid: \$350

22895 **Lynchburg, OH** - \$5 1902 Plain Back Fr. 607 **The First NB Ch. # 11772**

Another pretty large size note from this Highland County bank that exhibits fresh, original paper and sharp ink colors. PMG **Choice Uncirculated 63**. (600-800)

Starting Bid: \$300



22896 **Marietta, OH** - \$10 1882 Brown Back Fr. 479 **The First NB Ch. # 142**

A scarce early note from this low charter number Washington County bank and the first Brown Back from here to cross the public auction block in over 20 years, according to Track & Price. Wide margins and great color enhance the appeal of this pen signed PCGS **Very Fine 30** example. (800-1,200)

Starting Bid: \$400

22897 **Marietta, OH** - \$10 1902 Red Seal Fr. 613 **The First NB Ch. # (M)142**

An attractive Red Seal that is the only one recorded from this Washington County institution. This bank was organized on Nov. 14, 1863 and entered receivership on Feb. 5, 1934. PCGS **Very Fine 25**. (800-1,200)

Starting Bid: \$400

22898 **Marietta, OH** - \$20 1882 Value Back Fr. 581 **The German NB Ch. # (M)5212**

A scarce \$20 Value Back from this Washington County bank bearing its popular ethnic title. It is a pleasing mid-grade example displaying wide margins, nice color, and problem free wear. PCGS **Very Fine 20**. (700-900)

Starting Bid: \$350

22899 **Ottawa, OH** - \$10 1929 Ty. 1 **The First NB Ch. # 7006**

A very lightly handled example from this scarce Putnam County bank that displays bold inks and embossing along with low serial number 31 as a bonus. PMG **About Uncirculated 50 EPQ**. (700-900)

Starting Bid: \$350

22900 **Pomeroy, OH** - \$20 1882 Brown Back Fr. 499 **The Pomeroy NB Ch. # 1980**

This is only the fifth Brown Back of any denomination to be reported from this Meigs County bank and just the second to appear at public auction since 1996. Evenly circulated and well margined PMG **Very Fine 20 Net**, with the net grade assigned for some mounting remnants on the back. (300-400)

Starting Bid: \$150

22901 **Toledo, OH** - \$10 1902 Red Seal Fr. 615 **The NB of Commerce Ch. # (M)3820**

A common enough bank with this title, although Red Seals remain scarce, with just five such pieces reported. PMG **Very Good 10**, with decent color and body for the grade. (400-600)

Starting Bid: \$200

22902 **Woodsfield, OH** - \$5 1929 Ty. 1 **The First NB Ch. # 5414**

A pretty note certainly worthy of the PMG **Choice Very Fine 35 EPQ** grade. Serial and bank title embossing earned this \$5 it EPQ grade modifier. It is also the highest graded large or small size note on this Monroe County bank listed in the Track & Price Census. (275-375)

OKLAHOMA



22903 **Alex, OK** - \$10 1929 Ty. 1 **The First NB Ch. # 10193**

A scarce Grady County issuer that has only a dozen or so small size reported including this bright and crisp PMG **Choice Very Fine 35** specimen that retains plenty of original embossing. (600-800)

Starting Bid: \$300

22904 **El Reno, OK** - \$20 1929 Ty. 1 **The Citizens NB Ch. # 5985**

A lovely example from this Canadian County bank that opened for business during the Territorial era. It has nice embossing and bright white paper with no readily visible traces of circulation. PCGS **Choice About New 58**. (300-400)

Starting Bid: \$150

22905 **El Reno, OK** - \$20 1929 Ty. 1 **The Citizens NB Ch. # 5985**

A lovely example from this Canadian County bank that is bright and well embossed. PCGS **Choice About New 55PPQ**. (250-350)

22906 **Hennessey, OK** - \$20 1929 Ty. 1 **The Farmers & Merchants NB Ch. # 10209**

One of a small group of high grade examples known from here, most of which have been off the market for many years. Well margined and sharply inked PCGS **Very Choice New 64**. (400-600)

Starting Bid: \$200

22907 **Mangum, OK** - \$10 1902 Plain Back Fr. 633 **The Mangum NB Ch. # 5811**

This is by far the scarcer of the two collectible banks in Mangum, with the third unreported to date. Unlike its larger competitor, The First NB, this institution was precariously capitalized from the outset, and issued a minimal number of notes during its three decade battle for survival, which saw a reported outstanding figure of just \$680 by 1935. Just five pieces are known from here, including this pleasing mid-grade example which is making its first auction appearance in seven years. PMG **Choice Fine 15**. (900-1,200)

Starting Bid: \$450

22908 **Muskogee, OK** - \$20 1929 Ty. 1 **The Commercial NB Ch. # 12890**

One of the better small size examples we have offered over the years from this Muskogee bank, it is a bright, nicely margined PMG **Very Fine 30**. (250-350)

22909 **Pawhuska, OK** - \$20 1929 Ty. 1 **The Citizens NB Ch. # 7883**

Type 1 notes only from this scarcer Pawhuska bank in small size, with the bank's issue limited to what was emitted before its doors closed forever in March of 1931. This moderately circulated \$20 is one of just seven 1929 Series examples reported from this charter. PMG **Very Fine 25**, with a few pinholes. (600-800)

Starting Bid: \$300

22910 **Yukon, OK** - \$20 1929 Ty. 1 **The Yukon NB Ch. # 10196**

An attractive mid-grade example from a Canadian County institution that can be a considerable challenge to locate as only two small size notes from here have been publicly offered in any venue since 2007. PMG **Very Fine 25**. (400-600)

Starting Bid: \$200

OREGON

22911 **Burns, OR** - \$10 1902 Plain Back Fr. 624 **The First NB Ch. # (P)6295**

An evenly circulated and original \$10 Plain Back from this scarce Harney County bank that was closed by the receiver in 1932. PCGS **Fine 15PPQ**, with legible stamped signatures. (300-400)

Starting Bid: \$150

PENNSYLVANIA

22912 **Berndville, PA** - \$10 1902 Plain Back Fr. 626 **The First NB Ch. # 8913**

We have seen plenty of Series 1929 examples from this small Berks County community, but large notes are another matter entirely with this piece only the second example to cross the public auction block since 2007. That last offering was in our 2011 FUN auction where a PMG **Very Fine 20** specimen fetched \$1,092.50. Evenly circulated PMG **Choice Fine 15**. (800-1,200)

Starting Bid: \$400



22913 **Berwick, PA** - \$20 1929 Ty. 1 **The First NB Ch. # 568**

This Columbia County bank presents a somewhat inexplicable picture of an institution which was open from 1864 through 1935, issued a small although respectable sum of notes, and has only two large and four small examples reported to date in the census, including this offering. Bright, well margined PMG **Very Fine 30**. (800-1,200)

Starting Bid: \$400

22914 **Blairsville, PA** - \$20 1902 Plain Back Fr. 650 **The First NB Ch. # (E)867**

Large notes only from this scarce Indiana County bank that has barely a dozen pieces reported. Evenly circulated and well margined PMG **Very Fine 25**, with bold printed signatures. (300-400)

Starting Bid: \$150

22915 Chambersburg, PA - \$5 1929 Ty. 1 **The Valley NB Ch. # 4272; Northampton, PA** - \$5 1929 Ty. 2 **The Cement NB of Siegfried Ch. # 5227**

A moderately circulated pair of Pennsylvania small size notes with PCGS grading the Chambersburg \$5 **Very Fine 30PPQ** and the Northampton \$5 **Very Fine 25**.

From the Ernest M. Nepa Collection (Total: 2 notes) (250-350)

22916 Coalport, PA - \$10 1929 Ty. 1 **The First NB Ch. # 6887**

A wonderful new addition to the census of this Clearfield County bank that is much scarcer in small size rather than large. This is just the eighth 1929 Series to be reported and is easily the finest of that small group. Coincidentally, it also bears low serial number 8 as a bonus. Bright, well embossed PMG **Choice About Unc 58 EPQ. (400-600)**

Starting Bid: \$200

22917 Dawson, PA - \$20 1882 Brown Back Fr. 499 **The First NB Ch. # 4673**

Well circulated but this is the only \$20 Brown Back to surface from this scarce Fayette County bank that has barely a dozen large size reported. The design is a bit faded on this example that, according to PCGS, has been washed although the pen signatures remain clear. **Very Good 10. (400-600)**

Starting Bid: \$200

22918 Donora, PA - \$10 1902 Plain Back Fr. 633 **The First NB Ch. # 5835**

A scarcer western Pennsylvania note from the only bank to issue large examples in this steelmaking community. While the signatures have faded, this PMG **Very Fine 30** example still has bright color. **(300-400)**

Starting Bid: \$150

22919 East Greenville, PA - \$10 1902 Plain Back Fr. 632 **The Perkiomen NB Ch. # 5166**

A bright and crisp large size note from this always popular Montgomery County bank that is a new addition to the census of only about a dozen pieces reported. Despite a small edge tear and minor ink stain, this is a most attractive PMG **Choice Very Fine 35. (600-800)**

Starting Bid: \$300



22920 East Stroudsburg, PA - \$5 1882 Value Back Fr. 574 **The Monroe County NB Ch. # (E)5578**

A pretty note that is the only \$5 Value Back in the census from this eastern Pennsylvania bank. Bright, well margined PMG **Very Fine 30**, with a comment about minor restoration but nothing is readily apparent. **(600-800)**

Starting Bid: \$300

22921 Easton, PA - \$5 1929 Ty. 2 **First NB & TC Ch. # 1171**

A lovely example of this Northampton County bank's second title that features bold, original embossing and plenty of eye appeal. Low serial number 4 appears on this PCGS **Gem New 66PPQ** specimen which is the finest note we have offered from here.

From the Ernest M. Nepa Collection (400-600)

Starting Bid: \$200

22922 Elverson, PA - \$10 1929 Ty. 1 **The Elverson NB Ch. # 10775**

A just plain scarce Chester County bank, with only a dozen and a half small notes known. This is one of the finer survivors and it features crackling fresh paper and solid embossing. PMG **Choice Uncirculated 64 EPQ. (500-600)**

Starting Bid: \$250

22923 Elverson, PA - \$10 1929 Ty. 1 **The Elverson NB Ch. # 10775**

A sheetmate to the previous lot from this better Chester County bank and just as nice with only a tight left margin precluding a higher grade. PMG **Choice Uncirculated 63 EPQ. (500-600)**

Starting Bid: \$250

22924 Ephrata, PA - \$10 1902 Plain Back Fr. 633 **The Ephrata NB Ch. # 2515**

An evenly circulated and solid large size note from this Lancaster County bank that exhibits nice color and dark printed signatures. PMG **Very Fine 20. (300-400)**

Starting Bid: \$150

22925 Fleetwood, PA - \$10 1902 Plain Back Fr. 626 **The First NB Ch. # 8939**

This is just the ninth large size to be reported from this one bank hamlet in Berks County and the first piece to cross the public auction block in a dozen years. Evenly circulated PMG **Very Fine 20**, with bold turquoise stamped signatures. **(700-900)**

Starting Bid: \$350

22926 Genesee, PA - \$10 1929 Ty. 1 **The First NB Ch. # 9783**

A very scarce one-bank Potter County town that is represented by a mere five large and eight small size notes in the census. This example is one of that small group and is the first 1929 Series example we have been able to offer in 15 years. Crisp, problem-free, and attractive PMG **Very Fine 25. (500-700)**

Starting Bid: \$250

22927 Gettysburg, PA - \$5 1902 Plain Back Fr. 598 **The Gettysburg NB Ch. # 611**

A PMG **Choice Fine 15** Third Charter example from one of the two issuing banks from this location, both founded shortly after the famous battle here and prior to the end of the Civil War. Decent color and legible stamped signatures are found on this Plain Back that has had a couple of minor repairs. **(300-400)**

Starting Bid: \$150

22928 Glen Campbell, PA - \$20 1902 Plain Back Fr. 658 **The First NB Ch. # 5204**

A bright and original example from this always in demand Indiana County location. The country singer Glen Campbell bought several FNB of Glen Campbell notes in the 1970s and also visited the town of Glen Campbell in 1971. PMG **Very Fine 30 EPQ**, with dark printed signatures. **(500-600)**

Starting Bid: \$250

22929 Glen Campbell, PA - \$20 1902 Plain Back Fr. 658 **The First NB Ch. # 5204**

Another pleasing \$20 Plain Back from this popular location, this one with even wear and retaining original surfaces. PCGS **Fine 15PPQ. (400-600)**

Starting Bid: \$200

22930 Kittanning, PA - \$10 1902 Plain Back Fr. 624 **The Farmers NB Ch. # 3104**

From a small group of high grade \$10 Plain Backs from this Armstrong County bank that surfaced decades ago, this is a near-gem example with blazing ink colors and fresh, original surfaces. PCGS **Very Choice New 64PPQ. (600-900)**

Starting Bid: \$300

22931 Lancaster, PA - \$10 1902 Plain Back Fr. 626 The Conestoga NB Ch. # 3987

An evocatively named institution from strongly collected Lancaster County. The published census stands at only a dozen-and-a-half large examples from here, with this offering the finest large reported. Bright and original PCGS **Very Fine 35PPQ**, with great color and strong stamped signatures.

From the Craig Forrest Collection (500-700)

Starting Bid: \$250



22932 Lincoln, PA - \$5 1902 Plain Back Fr. 598 The Lincoln NB Ch. # (E)3198

A pleasing mid-grade example from this scarce Lancaster County bank that has had only two notes cross the public auction block since 2000. This is only the tenth large size to be reported and it exhibits great color and clear stamped signatures. PCGS **Very Fine 20. (800-1,200)**

Starting Bid: \$400

22933 Lykens, PA - \$5 1902 Plain Back Fr. 606 The First NB Ch. # (E)11062

A scarce note from the only bank to issue in this Dauphin County community, it is just the eighth individual large size documented and only the second piece to appear at auction since 2004. Officers are President R. Coble, while the wild cashier's signature is that of J.M. Sheibley. **Fine**, with a small ink stain in the bottom margin. **(400-600)**

Starting Bid: \$200

22934 Manheim, PA - \$10 1902 Plain Back Fr. 624 The Manheim NB Ch. # 912

While the Track & Price census records over two dozen large size known for this Lancaster County bank, only three pieces have crossed the auction block in over a dozen years. This offering is an evenly circulated PMG **Very Fine 25** with dark printed signatures. **(350-450)**

Starting Bid: \$175

22935 Maytown, PA - \$5 1929 Ty. 1 The Maytown NB Ch. # 9461

Although about a dozen and a half small size notes are reported from this one-bank town in Lancaster County, this is the first piece we have been able to offer since 2006. Evenly circulated and nicely margined PMG **Very Fine 30. (400-600)**

Starting Bid: \$200

22936 Newville, PA - \$10 1902 Plain Back Fr. 624 The First NB Ch. # 60

A high grade example from this low charter number bank that just has a few light folds. Bright PMG **Extremely Fine 40**, with dark printed signatures. **(275-325)**

22937 Philadelphia, PA - \$5 1882 Brown Back Fr. 467 The Farmers & Mechanics NB Ch. # (E)538

Five Dollar Brown Backs for charter number 538 come in two different bank title layouts. This circulated example, which has some edge splits, bears the second title used. PMG **Choice Fine 15 Net. (350-450)**

Starting Bid: \$175

22938 Philadelphia, PA - \$20 1882 Brown Back Fr. 494 The Farmers & Mechanics NB Ch. # 538

A pleasing mid-grade \$20 Brown Back from this early Philadelphia bank that is one of only two examples of this type and denomination reported. PCGS **Fine 15**, with solid margins, dark signatures, and excellent color. **(700-900)**

Starting Bid: \$350

22939 Philadelphia, PA - \$5 Original Fr. 397b The City NB Ch. # 543

A new addition to the census of this very rare Philadelphia bank which issued First Charters and Brown Backs only before liquidating in 1900. This is just the fifth piece to be reported and only the second Original Series \$5. It has seen plenty of circulation and sustained some paper damage but the signatures are clear and the design elements remain bold. PMG **Very Good 10 Net. (800-1,000)**

Starting Bid: \$400

22940 Philadelphia, PA - \$5 1929 Ty. 1 Trademens NB & TC Ch. # 570;

Washington, PA - \$5 1929 Ty. 1 Citizens NB Ch. # 3383;

York, PA - \$5 1929 Ty. 1 York NB & TC Ch. # 604

A nice trio of lightly circulated small size \$5s from the Keystone State that exhibit bright paper and original surfaces. PCGS has graded the three notes **About New 50PPQ**, **Extremely Fine 40PPQ**, and **About New 50PPQ**.

From the Ernest M. Nepa Collection (Total: 3 notes) (300-400)

Starting Bid: \$150

22941 Philadelphia, PA - \$10 1882 Brown Back Fr. 487 The Mechanics NB Ch. # 610

This is one of three \$10 Brown Backs reported for this interesting Philadelphia bank where over half of its reported notes are 1875 aces. This example shows even wear and nice color although its margins are a bit trimmed. PMG **Choice Fine 15. (500-700)**

Starting Bid: \$250



22942 Philadelphia, PA - \$10 1882 Brown Back Fr. 482 The Market Street NB Ch. # (E)3684

Even circulation and problem-free wear are found on this pleasing mid-grade \$10 Brown Back that has four healthy margins, great color, and bold printed signatures. PMG **Very Fine 25. (500-700)**

Starting Bid: \$250

22943 Philadelphia, PA - \$5 1902 Red Seal Fr. 589 The Market Street NB Ch. # (E)3684

A great bank title adorns this evenly circulated \$5 Red Seal that comes with nice color and attractive signatures. PCGS **Fine 12. (500-700)**

Starting Bid: \$250

22944 Philadelphia, PA - \$5 1882 Brown Back Fr. 477 The Franklin NB Ch. # 5459

Brown Backs and Date Backs only from this scarcer Philadelphia bank, which certainly bears an evocative Philadelphia title as well. Evenly circulated and well margined PMG **Very Fine 25. (500-700)**

Starting Bid: \$250

22945 **Pittsburgh, PA** - \$5 1902 Plain Back Fr. 600 **The Monongahela NB Ch. # 3874;**

Tyrone, PA - \$5 1902 Date Back Fr. 590 **The Farmers and Merchants NB Ch. # (E)6499;**

Providence, RI - \$5 1902 Plain Back Fr. 598 **The Phenix NB Ch. # (N)948**
A trio of moderately circulated large size \$5s from the Eastern Seaboard that PCGS has graded **Fine 15** with a partially removed bank stamp on the back; **Very Fine 20**; and **Fine 12**.

From the Ernest M. Nepa Collection (Total: 3 notes) (300-400)

Starting Bid: \$150

22946 **Port Allegany, PA** - \$20 1929 Ty. 2 **The First NB Ch. # 3877**

One of only a dozen small size recorded from this scarce McKean County bank that has had a paucity of auction appearances in recent years. Crisp, well margined PMG **Very Fine 30**. (300-400)

Starting Bid: \$150

22947 **Portland, PA** - \$20 1929 Ty. 1 **Portland NB Ch. # 6665**

A scarcer Northampton County bank with just eight Series 1929 examples reported to date and the first small size note we have been able to offer in almost 15 years. Bright, well margined PMG **Very Fine 25**. (350-450)

Starting Bid: \$175

22948 **Riegelsville, PA** - \$10 1902 Date Back Fr. 618 **The First NB Ch. # (E)9202**

A very tough Bucks County bank in large size with a mere ten notes in the census including this piece which is one of only two \$10 Date Backs reported. It shows even wear and nice color with legible stamped signatures. PMG **Very Fine 20**. (500-700)

Starting Bid: \$250

22949 **Scranton, PA** - \$5 1882 Brown Back Fr. 471 **The Traders NB Ch. # (E)4183**

Not a rare Scranton bank by any means but this is only the fourth \$5 Brown Back to be reported and the first of that quartet to cross the public auction block since 2004. Evenly circulated and still quite colorful PMG **Very Fine 20**, with some paper clip rust on the back. (500-700)

Starting Bid: \$250

22950 **Shoemakersville, PA** - \$20 1929 Ty. 1 **The First NB Ch. # 11841**

While a couple of dozen small size notes are listed extant from this Berks County charter, this is the first 1929 Series example to cross the auction block in six years. Evenly circulated PMG **Very Fine 25**. (300-400)

Starting Bid: \$150



22951 **Wilkes-Barre, PA** - \$10 1882 Brown Back Fr. 479 **The First NB Ch. # 2736**

A much scarcer Wilkes-Barre bank as it was the successor to Charter Number 30 in 1882, issued under its new charter until 1911, and then retaking its original charter number. Less than a dozen pieces are known with Charter 2736 including this appealing Brown Back that last crossed the auction block in 2001. Representing the scarcer early variety of Brown Backs with a vertical charter number, this is a well inked and pen signed PMG **Very Fine 30** that just has a few minor edge tears. (900-1,200)

Starting Bid: \$450

RHODE ISLAND

22952 **Providence, RI** - \$5 1882 Brown Back Fr. 469 **The National Exchange Bank Ch. # 1339**

An evenly circulated and still attractive \$5 Brown Back from this long issuing Providence bank that was controlled by the Sheldon family for many years. PCGS **Fine 12**, with dark pen signatures. (400-600)

Starting Bid: \$200

SOUTH DAKOTA

22953 **Aberdeen, SD** - \$20 1902 Plain Back Fr. 652 **The Dakota NB Ch. # 8642**

This was the last of four banks located here to be chartered and failed in 1929 after issuing Red Seals, Date Backs and Plain Backs. Evenly circulated PMG **Very Fine 25**, and one of only a dozen and a half notes reported. (600-800)

Starting Bid: \$300

22954 **Colman, SD** - \$5 1902 Date Back Fr. 590 **The First NB Ch. # (W)6688**

Large notes only from this bank, the sole issuer here. This offering is one of barely a dozen pieces in the census and is making its inaugural auction appearance. PMG **Fine 12**, with a few minor rust specks. (500-700)

Starting Bid: \$250

22955 **Deadwood, SD** - \$10 1929 Ty. 1 **The First NB Ch. # 2391**

While this is not a scarce bank by any means, it has always been strongly collected due to the public's fascination with Western lore. Evenly circulated and well margined **Fine-Very Fine**, with just some minor paper clip rust. (600-800)

Starting Bid: \$300

22956 **Deadwood, SD** - \$20 1929 Ty. 1 **The First NB Ch. # 2391**

Western lore has made this a popular town with National collectors. This is an evenly circulated and well-margined example that will delight its new owner. PMG **Very Fine 25**. (700-900)

Starting Bid: \$350

22957 **Dell Rapids, SD** - \$5 1902 Plain Back Fr. 601 **The Home NB Ch. # (W)9693**

A most attractive Third Charter note with three large margins, bold embossing, and nice colors. The stamped signatures are bold and clear. The census reports four dozen large size examples from this bank, but seldom does one see a South Dakota large size note in this grade. PMG **Choice Uncirculated 63 EPQ**. (600-800)

Starting Bid: \$300

22958 **Dell Rapids, SD** - \$10 1902 Plain Back Fr. 627 **The Home NB Ch. # (W)9693**

An attractive example from this Minnehaha County bank with bright white paper, a sharp blue overprint, and just some light folds. **Very Fine-Extremely Fine**. (400-600)

Starting Bid: \$200

22959 **Egan, SD** - \$10 1902 Date Back Fr. 616 **The First NB Ch. # (W)7252**

This Moody County issuer was the only bank in town and had a modest issue of more than \$320,000. This offering is one of only two Date Backs of any denomination recorded from here and the only one of the pair to have been ever publicly offered. Good color remains on this PMG **Fine 12 Net** specimen that has had its bottom right corner replaced. (500-700)

Starting Bid: \$250

22960 **Fairfax, SD** - \$10 1902 Plain Back Fr. 635 **Farmers NB Ch. # 12325**

A very scarce Gregory County bank that was only in business from 1923 until 1929. To date, just eight pieces are reported, none of which have crossed the public auction since 2008. This offering is one of the eight notes extant and made its last public appearance in a 2000 auction. Evenly circulated and solid PMG **Very Fine 25**, with just some light staining. (800-1,200)

Starting Bid: \$400

22961 **Letcher, SD** - \$20 1902 Plain Back Fr. 652 **The First NB Ch. # (W)9188**

A great new addition to the census for this Sanborn County bank that, while available in small, is downright rare in large size with this piece only the sixth to be reported. Bold pen signatures and excellent color are found on this pleasing **Very Fine** example that just has some staining. (700-900)

Starting Bid: \$350

22962 **Milbank, SD** - \$10 1929 Ty. 1 **The Farmers & Merchants NB Ch. # 13407**

A lightly circulated example of a scarce South Dakota National that exhibits good color and original embossing although the top margin is cut a bit into the design. PMG **Extremely Fine 40**. (300-400)

Starting Bid: \$150

22963 **Oldham, SD** - \$5 1902 Plain Back Fr. 602 **The First NB Ch. # (W)10256**

Well worn but this is one of only ten pieces in the census from this large only Kingsbury County bank that closed in 1925. **Very Good**, with some edge and internal splits. (500-700)

Starting Bid: \$250

22964 **Parker, SD** - \$10 1929 Ty. 1 **The First NB Ch. # 3675**

This is an attractive, well margined PMG **Very Fine 30** note with original embossing from a one bank Turner County community. (400-600)

Starting Bid: \$200

22965 **Rapid City, SD** - \$10 1929 Ty. 2 **The Rapid City NB Ch. # 14099**

A bright, deeply embossed example from this 14000 charter number bank that has sustained only light handling. **About Uncirculated**. (400-600)

Starting Bid: \$200

22966 **Sioux Falls, SD** - \$20 1902 Plain Back Fr. 657 **The Security NB Ch. # (W)10592**

Although this note comes to the collecting fraternity from a bank that is not particularly scarce as an institution, the majority of the survivors from here are in a significantly lower state of preservation than this nice PMG **Choice Very Fine 35** example that just has a small edge tear. This bank issued under two titles, with its total large size emission bearing this, the first title. (500-700)

Starting Bid: \$250



22967 **Tyndall, SD** - \$10 1902 Plain Back Fr. 624 **The First NB Ch. # (W)6792**

The First National was the sole issuer of National Bank Notes in this community. This is a nice grade large size example that comes with especially vivid inks along with bold blue stamped signatures, an attractive combination for this above average piece. PMG **Very Fine 30**. (800-1,200)

Starting Bid: \$400

22968 **Veblen, SD** - \$10 1902 Plain Back Fr. 627 **The First NB Ch. # 9858**

Large notes only from this Marshall County bank that failed in 1926, with this one of the nicer examples to be offered in recent years. PMG **About Uncirculated 55**, with two color pen signatures and just a couple of pinholes. (1,000-1,200)

Starting Bid: \$500

22969 **Watertown, SD** - \$10 1902 Plain Back Fr. 624 **The First NB Ch. # 2935**

Despite a fairly large population, large notes from here are seldom available, with only two offerings at public sale over the past ten years. Evenly circulated PMG **Very Fine 25**. (500-700)

Starting Bid: \$250

22970 **Wetonka, SD** - \$5 1902 Plain Back Fr. 606 **The First NB Ch. # 11441**

Large notes only from this bank, with fives the sole denomination issued. This example, which is one of only a dozen notes reported, is making its first auction appearance since 2000. Evenly circulated PMG **Very Fine 20**, with purple stamped signatures. (750-950)

Starting Bid: \$370

TENNESSEE

22971 **Elizabethton, TN** - \$5 1929 Ty. 1 **The First NB Ch. # 9558**

A just plain rare bank in small size, with this example only the fifth such note reported to date. All have long been tightly held by collectors, as Track & Price reports that only one Series 1929 example from this bank has crossed the public auction block during the past thirty years. That sole offering was in our 2017 FUN auction where a PMG Choice Fine 15 specimen with toned paper realized \$1,410. PMG **Choice Fine 15**, with some margin damage. (800-1,200)

Starting Bid: \$400

22972 **Memphis, TN** - \$100 1929 Ty. 1 **Union Planters NB & TC Ch. # 13349**

A crisp, well embossed small size \$100 from this late-chartering Memphis bank that exhibits only light handling. PMG **About Uncirculated 53**. (350-450)

Starting Bid: \$175

22973 Union City, TN - \$20 1929 Ty. 2 **The Old NB Ch. # 9629**
A rare bank for Type 2 notes as this is only the third example documented on this Obion County bank. This Type 2 is also the first to appear at auction since 2002. PMG **Very Fine 30 Net**, tape repair at top center. (275-375)

TEXAS

22974 Alpine, TX - \$10 1902 Plain Back Fr. 624 **The First NB Ch. # 7214**

A new addition to the census of this seldom offered Brewster County bank that circulated for only a brief time but it did acquire a rounded corner and substantial staining. **Very Fine-Extremely Fine. (350-450)**
Starting Bid: \$175

22975 Brenham, TX - \$10 1929 Ty. 1 **The Farmers NB Ch. # 10860**

A lovely piece from a small run of high grade notes known from this Washington County charter. It is completely fresh and original with bold embossing and wide margins all around. PMG **Gem Uncirculated 65 EPQ. (400-600)**

Starting Bid: \$200

22976 Del Rio, TX - \$10 1902 Plain Back Fr. 624 **Del Rio NB Ch. # 7433**

Dark signatures of Cashier B.F. Pierce and President B.E. Wilson are found on this \$10 in a comment free PCGS **Very Fine 20** holder. (550-750)
Starting Bid: \$270



22977 Galveston, TX - \$10 1902 Plain Back Fr. 635 **The United States NB Ch. # 12475**

A lovely note from this Galveston bank that is from a small group of high grade \$10 Plain Backs that were set aside. The paper is wholly original and a slightly larger bottom margin would have certainly called for a full Gem grade. PMG **Choice Uncirculated 64 EPQ. (600-800)**

Starting Bid: \$300

22978 Odessa, TX - \$20 1929 Ty. 1 **The First NB Ch. # 13608**

Only the seventh small to make itself known on this institution that issued Series 1929 notes only. It is also one of the nicer examples that one will find on this Ector County bank. PMG **Very Fine 25. (350-550)**

Starting Bid: \$175

22979 Taylor, TX - \$50 1929 Ty. 1 **The First NB Ch. # 3027**

High denominations only in small size using this title, with this attractive example one of the nicest known. Crisp and original PMG **Very Fine 30 EPQ**, and last on the market in our 2011 Long Beach auction. (500-700)

Starting Bid: \$250

22980 Weatherford, TX - \$10 1902 Plain Back Fr. 633 **The First NB Ch. # 2477**

Only a little over a dozen large size notes are reported on this scarce Weatherford bank, the so-called "commonest" of three note issuers that operated here. This piece is an attractive mid-grade example that just has some staining on its back and a small edge repair. PMG **Very Fine 20. (400-600)**

Starting Bid: \$200

22981 Smithfield, UT - \$20 1929 Ty. 1 **The Commercial NB Ch. # 10135**

This is one of the very scarcest Utah towns to obtain in either large or small size, with only seven Series 1929 examples reported along with five large examples. This pleasing mid-grade specimen is a welcome new addition and is an evenly circulated and solid PMG **Very Fine 20. (900-1,200)**

Starting Bid: \$450

VERMONT



22982 Montpelier, VT - \$1 Original Fr. 380 **The First NB Ch. # 748**

Well circulated but this is the sole First Charter ace in the census from this scarcer capital city bank. Pen signed PMG **Very Good 8**, with decent color for the grade. (700-900)

Starting Bid: \$350

22983 Northfield, VT - Treasury of the United States Forms **The Northfield NB Ch. # 1638 Three Examples**

A trio of forms dated from 1877-86 and all are signed, "Cashier Northfield National Bank, Northfield, VT." The names of the forms are, "Returns for National Bank Notes," "Advice of Redemption of National Bank Notes on Five-Per-Cent. Account," and "Acknowledgement of Deposit in Five per Cent. Account." These forms are not graded, but they have the usual mailing folds. (Total: 3 notes) (150-200)

VIRGINIA

22984 Bassett, VA - \$10 1929 Ty. 1 **The First NB Ch. # 11976**

A very scarce bank with barely a dozen small size reported and which was the only issuer in this furniture manufacturing center. This piece has been graded as **Choice Fine 15** by PMG, and is signed as president by the town's namesake, J.D. Bassett. (700-900)

Starting Bid: \$350

22985 Blackstone, VA - \$5 1929 Ty. 1 **The First NB Ch. # 9224**

An evenly circulated example from this scarce Nottoway County bank that has only about a dozen and a half small size reported. PMG **Very Fine 25**, with nice margins and solid paper for the grade. (500-700)

Starting Bid: \$250

22986 Clifton Forge, VA - \$10 1902 Plain Back Fr. 626 The Clifton Forge NB Ch. # (S)9177

The more difficult of two Clifton Forge national banks, this is the first large size example we have been able to offer from here in eight years. Bright, well margined PMG **Very Fine 30**, with pleasing color and traces of original embossing. (500-700)

Starting Bid: \$250

22987 Lynchburg, VA - \$5 1902 Date Back Fr. 591 The First NB Ch. # (S)1558

A much better Lynchburg bank that, despite opening in 1865, has less than two dozen large size reported. Crisp, well margined PMG **Very Fine 25**, with legible stamped signatures. (250-350)

22988 Norfolk, VA - \$20 1902 Plain Back Fr. 654 The Seaboard Citizens NB Ch. # 10194

A common bank but notes in this condition are certainly not common. This is a fresh, original note that has huge end margins, bright paper, and great color. PCGS **Choice New 63PPQ**. (700-900)

Starting Bid: \$350

22989 Hinton, WV - \$10 1929 Ty. 1 The NB of Summers Ch. # 7998

The first 1929 Series example that we have been able to offer on this scarce Summers County bank in ten years, it is a bright, well embossed PCGS **Very Fine 35** with a few small stains in its bottom margin. (350-450)

Starting Bid: \$175

WISCONSIN

22990 Wisconsin Series 1929 Nationals Nineteen Examples.

Appleton- \$10 Ty. 1 First NB Ch. # 1749, a couple of small rust holes;

Madison- \$10 Ty. 1 First NB Ch. # 144;

Milwaukee- \$5; \$10 Ty. 1; \$10 Ty. 2 (2) First Wisconsin NB Ch. # 64;

Milwaukee- \$5; \$10; \$20 (3) Ty. 1 Marine National Exchange Bank Ch. # 5458;

Milwaukee- \$5; \$10 (4); \$20 Ty. 1 NB of Commerce Ch. # 6853;

Waukesha- \$10 Ty. 1 Waukesha NB Ch. # 1086;

Wausau- \$5 Ty. 1 American NB Ch. # 4744.

Very Good or better. (Total: 19 notes) (900-1,200)

Starting Bid: \$450

22991 Burlington, WI - \$5 1902 Plain Back Fr. 607 The Burlington NB Ch. # 11783

A **Very Fine** piece from this Racine County bank that was basically folded into fourths and stored in a wallet. This \$5 survived that souvenir phase of its life save for a few trivial edge splits. The paper has remained bright and the signatures strong. (300-400)

Starting Bid: \$150

22992 Burlington, WI - \$5 1929 Ty. 1 The Burlington NB Ch. # 11783

While two banks were located here, this was the only one to last long enough to issue small size notes. A three digit serial number graces this PMG **About Uncirculated 55 EPQ** note that is one of the finest known from this charter. (400-600)

Starting Bid: \$200

22993 Burlington, WI - \$10 1929 Ty. 2 The Burlington NB Ch. # 11783

Another attractive small size note from this Racine County issuer, this one of the better Type Two persuasion. Bright and original **Very Fine+**. (250-350)

22994 Grand Rapids, WI - \$10 1902 Plain Back Fr. 628 The First NB Ch. # (M)1998

A pretty new addition to the census of this Grand Rapids bank that comes from a small group of high grade \$10 Plain Backs. Bright, well margined PCGS **Choice About New 55**, with only light handling. (600-800)

Starting Bid: \$300



22995 Grand Rapids, WI - \$10 1902 Plain Back Fr. 628 The First NB Ch. # (M)1998

This town was originally divided by the Wisconsin River with the west side incorporated as Centralia and the east side as Grand Rapids. The two cities merged in 1900, with the entire community taking the name Grand Rapids. The name was changed in 1920 to avoid mail and other goods from being misdirected to the much better known Grand Rapids, Michigan. This pretty note displays vibrant color, purple stamped signatures, and original embossing. PCGS **Choice About New 55**. (600-800)

Starting Bid: \$300

22996 Grand Rapids, WI - \$10 1902 Plain Back Fr. 628 The First NB Ch. # (M)1998

Another attractive, lightly circulated example of this bank's first title that exhibits vibrant color and embossing. PMG **Extremely Fine 40**. (500-700)

Starting Bid: \$250

22997 Grand Rapids, WI - \$10 1902 Plain Back Fr. 628 The First NB Ch. # (M)1998

Another pretty example of this Wisconsin bank's first title and identical to the previous lot. Bright, well inked PMG **Extremely Fine 40**, with bold purple stamped signatures. (500-700)

Starting Bid: \$250

22998 Grand Rapids, WI - \$20 1902 Date Back Fr. 646 The Wood County NB Ch. # (M)4639

A moderately circulated large example bearing the first name used by this community, which changed its name to Wisconsin Rapids in 1920 and only the third \$20 Date Back to be reported from here. Bright and crisp PMG **Choice Very Fine 35**, with bold printed signatures. (800-1,000)

Starting Bid: \$400

22999 Grand Rapids, WI - \$10 1902 Plain Back Fr. 629 The Citizens NB Ch. # (M)10330

A lightly circulated large size example of this Wood County bank's first title which only appeared on its notes from 1912 to 1920. Bold ink colors and original embossing are found on this bright \$10 that shows very little evidence of handling. PCGS **Choice About New 55PPQ**. (1,000-1,200)

Starting Bid: \$500

23000 **Manawa, WI** - \$10 1902 Plain Back Fr. 626 **The First NB** Ch. # (M)8710

A tough note from the only bank to issue in this Waupaca County locale, it is a pleasing PMG **Very Fine 30** with good color and legible signatures. (500-700)

Starting Bid: \$250

23001 **Milwaukee, WI** - \$10 1902 Plain Back Fr. 635 **First Wisconsin NB** Ch. # (M)64

Dark signatures and a bold overprint are the trademarks of this crisp, lightly circulated example of this Milwaukee bank's second title that also bears a so-called "Fourth Charter" plate date of 1922. PMG **About Uncirculated 55**. (400-600)

Starting Bid: \$200



23002 **Milwaukee, WI** - \$10 1882 Brown Back Fr. 485 **The Wisconsin NB** Ch. # (M)4817

A clean, well margined, and problem free \$10 Brown Back from an institution which survives today under the name US Bank. PMG **Choice Very Fine 35 EPQ**, with great color and dark printed signatures. (700-900)

Starting Bid: \$350

23003 **Milwaukee, WI** - \$10 1882 Brown Back Fr. 485 **The Wisconsin NB** Ch. # (M)4817

Another pleasing mid-grade \$10 Brown Back from this large-only Milwaukee bank, this one displaying good color, even wear, and ample margins all around. PMG **Very Fine 25**. (500-700)

Starting Bid: \$250

23004 **Milwaukee, WI** - \$20 1882 Brown Back Fr. 499 **The Wisconsin NB** Ch. # (M)4817

A clean, well margined, and problem free PMG **Very Fine 30** Brown Back from an institution which survives today under the name US Bank. The stamped signatures are still clear on this attractive example. (600-800)

Starting Bid: \$300

23005 **Milwaukee, WI** - \$5 1882 Brown Back Fr. 477 **The Marine NB** Ch. # (M)5458

An evenly circulated \$5 Brown Back from this major Milwaukee bank with decent color and signatures for the grade. PMG **Very Fine 30**. (500-700)

Starting Bid: \$250

23006 **Milwaukee, WI** - \$5 1902 Plain Back Fr. 607 **The Marine NB** Ch. # 5458

Strong signatures and bright paper are the trademarks of this boldly embossed example of this Milwaukee bank's first title. This pretty note was harshly assigned an Apparent designation by PCGS for a few trivial rust specks on the back. PCGS **Apparent Extremely Fine 40**. (250-350)



23007 **Milwaukee, WI** - \$10 1902 Plain Back Fr. 632 **The NB of Commerce** Ch. # 6853

This near-Gem 1902 \$10 Plain Back is as nice as any large size offered from this bank, though its top margin precludes it from being the finest. It is still a beautiful representative from this Milwaukee bank. PCGS **Very Choice New 64PPQ**. (700-900)

Starting Bid: \$350

23008 **New Richmond, WI** - \$5 1902 Plain Back Fr. 606 **The First NB** Ch. # 11412

A PMG **Very Fine 25**, Track & Price lists only a few other large size notes with an equal or higher grade on this St. Croix County bank. (400-600)

Starting Bid: \$200

23009 **Oshkosh, WI** - \$10 1882 Date Back Fr. 545 **The Commercial NB** Ch. # (M)5557

A better type and denomination from this Winnebago County bank that has sustained only light, even wear. Bright, well margined PMG **Very Fine 30**, with dark printed signatures. (750-950)

Starting Bid: \$370

23010 **Oshkosh, WI** - \$10 1882 Date Back Fr. 545 **The Commercial NB** Ch. # (M)5557

Second Charter notes only from this bank, which went out in 1919. This is a nice evenly circulated \$10 Date Back with good color and body for the grade. PMG **Very Fine 30**, with mention of a minor erasure. (500-700)

Starting Bid: \$250

23011 **Waupaca, WI** - \$5 1902 Date Back Fr. 593 **Old NB** Ch. # (M)4424

The overprint remains a deep blue color and the stamped signatures are dark on this lightly handled PMG **Choice Extremely Fine 45** example of this Waupaca bank's second title. (500-700)

Starting Bid: \$250

23012 **Waupaca, WI** - \$20 1902 Plain Back Fr. 653 **Old NB Ch. # (M)4424**

Another pleasing large size example of this Waupaca bank's second title, this one a \$20 Plain Back displaying just light, even wear. PMG **Choice Very Fine 35**, with excellent color and dark stamped signatures. (450-650)
Starting Bid: \$220

23013 **Wausau, WI** - \$20 1902 Date Back Fr. 646 **The National German-American Bank Ch. # (M)4744**

A pretty, lightly circulated example of this Wausau bank's scarcer first title which was changed after America's entry into the First World War. Bright, well inked PMG **About Uncirculated 50**, with bold stamped signatures. (500-700)
Starting Bid: \$250



23014 **Weyauwega, WI** - \$10 1902 Date Back Fr. 616 **The First NB Ch. # (M)7470**

An attractive mid-grade example of an earlier note from this elusive location that is only the fourth \$10 Date Back to be reported. Nice PMG **Very Fine 25**, with good color and dark signatures, one pen-signed and one stamped. (600-800)
Starting Bid: \$300

23015 **Wisconsin Rapids, WI** - \$10; \$20 1902 Plain Back Fr. 628; 654 **The First NB Ch. # (M)1998**

A nice **Fine** duo with each having dark signatures of Cashier W.J. Taylor and President Isaac P. Witter. (Total: 2 notes) (450-650)
Starting Bid: \$220

23016 **Wisconsin Rapids, WI** - \$20 1902 Plain Back Fr. 654 **The First NB Ch. # (M)1998**

The slightly scarcer second title used here, changed when the name of this community changed in 1920. This is a well preserved example with sharp ink colors and deep, original embossing. Only a tight bottom margin holds it back from an even higher grade. PCGS **New 61PPQ**. (500-700)

Starting Bid: \$250

MIXED STATES

23017 **New England and Mid-Atlantic States 1929 Type 1 Nationals Twelve Examples.**

Hartford, CT- \$5 First NB Ch. # 121;
Hartford, CT- \$10 Hartford NB & TC Ch. # 1338;
Portland, ME- \$5 Canal NB Ch. # 941;
Baltimore, MD- \$10 First NB Ch. # 1413;
Boston, MA- \$10 Atlantic NB Ch. # 643;
Boston, MA- \$5 Federal NB Ch. # 12336;
Worcester, MA- \$5 Worcester County NB Ch. # 7595;
Camden, NJ- \$5 First Camden NB & TC Ch. # 1209;
Jersey City, NJ- \$10 First NB Ch. # 374;
Jersey City, NJ- \$20 Journal Square NB Ch. # 12255;
Jersey City, NJ- \$10 Franklin NB Ch. # 12397;
Passaic, NJ- \$10 Passaic NB & TC Ch. # 12205.
Very Good or better. (Total: 12 notes) (600-800)
Starting Bid: \$300

23018 **Sea to Shining Sea 1929 Nationals Seven Examples.**

Denver, CO- \$10 Ty. 1 Colorado NB Ch. # 1651 - light penned graffiti on the face;
Washington, DC- \$20 Ty. 1 National Metropolitan Bank Ch. # 1069;
Atlanta, GA- \$5 Ty. 1; \$5 Ty. 2 First NB Ch. # 1559;
New Orleans, LA- \$20 Ty. 1 Whitney NB Ch. # 3069;
Oklahoma City, OK- \$5 Ty. 1 Liberty NB Ch. # 11230;
Seattle, WA- \$20 Ty. 1 First NB Ch. # 11280.
Very Good or better. (Total: 7 notes) (350-450)
Starting Bid: \$175

End of Session Five

SESSION SIX

SMALL SIZE

LEGAL TENDER NOTES

23019 Fr. 1500 \$1 1928 Legal Tender Note. PCGS Gem New 66PPQ.
A nicely margin example of this always popular issue that has retained great color and original surfaces. (500-600)
Starting Bid: \$250



23020 Fr. 1500 \$1 1928 Legal Tender Note. PCGS Gem New 66PPQ.
A premium Legal Tender with four-digit serial number 4132. This eye appealing example has bold red inks, good embossing, and bright paper. *From the Ernest M. Nepa Collection* (500-600)
Starting Bid: \$250

23021 Fr. 1500 \$1 1928 Legal Tender Note. PCGS Gem New 65PPQ.
A premium example of this always popular type note. Good embossing and bright paper can be seen on this well-preserved note. (450-550)
Starting Bid: \$225

23022 Fr. 1500 \$1 1928 Legal Tender Note. PCGS Gem New 65PPQ.
A fresh, bright, and wonderfully embossed legal tender ace. (450-550)
Starting Bid: \$225

23023 Fr. 1500 \$1 1928 Legal Tender Note. PMG Gem Uncirculated 65 EPQ.
The inks are dark, the margins are ample, and the paper surfaces are original on this one Friedberg number type. (450-550)
Starting Bid: \$225

23024 Fr. 1500 \$1 1928 Legal Tender Note. PMG Choice Uncirculated 64 EPQ.
Just a touch better centering and this lovely \$1 Legal would surely be a Gem. Bright inks and plenty of embossing highlight this crackling fresh example. (400-500)
Starting Bid: \$200

23025 Low Serial Number 380 Fr. 1500 \$1 1928 Legal Tender Note. PMG Choice Uncirculated 64 EPQ.
A very bright and attractive one-year-type note that has three large margins and a smaller bottom margin, with the added bonus of low serial number 380. (500-600)
Starting Bid: \$250

23026 Fr. 1500 \$1 1928 Legal Tender Note. PMG Choice Uncirculated 64 EPQ.
The embossing is especially strong on the upper serial number of this \$1 Legal which just misses out on inclusion within the Gem category. (400-500)
Starting Bid: \$200

23027 Fr. 1500 \$1 1928 Legal Tender Note. PMG Choice Uncirculated 64 EPQ.

A Friedberg number that is essential for a small size type collection. Merits of this example are strong embossing, natural paper wave, white paper, and dark inks. (400-500)
Starting Bid: \$200

23028 Low Serial Number A00001529A Fr. 1500 \$1 1928 Legal Tender Note. PMG Choice Uncirculated 64 EPQ.
Four-digit serial number 1529 is present on the well embossed example. Centering is the only issue holding this Fr. 1500 from the gem rankings. (400-500)
Starting Bid: \$200

23029 Fr. 1500 \$1 1928 Legal Tender Note. PMG Choice Uncirculated 64.
A well embossed and nicely margined example of this popular one Friedberg number type note that retains its bold red overprint. (400-600)
Starting Bid: \$200

23030 Low Serial Number 4107 Fr. 1500 \$1 1928 Legal Tender Note. PCGS Very Choice New 64.
Low four-digit serial number 4107 graces this well margined and deeply embossed \$1 Legal whose paper is slightly toned towards the top margin. (350-450)
Starting Bid: \$175



23031 Low Serial Number 379 Fr. 1500 \$1 1928 Legal Tender Note. PMG Choice Uncirculated 63 EPQ.
Low three-digit serial number 379 adds to the appeal of this popular one Friedberg number type note that exhibits vivid color and original surfaces. Only a slender bottom margins holds it back from a much higher grade. (450-650)
Starting Bid: \$220

23032 Low Serial Number 1241 Fr. 1500 \$1 1928 Legal Tender Note. PMG Choice Uncirculated 63 EPQ.
A vivid red overprint and bright, original paper are the traits of this appealing \$1 Legal that also carries low serial number 1241. (300-400)
Starting Bid: \$150

23033 Fr. 1500 \$1 1928 Legal Tender Note. PMG Choice Uncirculated 63.
Nice color and overprint embossing are seen on this well preserved Legal Ace that has three large margins. (300-400)
Starting Bid: \$150

23034 Low Serial Number 1531 Fr. 1500 \$1 1928 Legal Tender Note. PCGS New 62PPQ.
A bright and well embossed example of this popular one year Legal type note that is only held back in grade by its centering. As an added bonus, it also carries a low four-digit of 1531. (350-450)
Starting Bid: \$175

23035 Fr. 1501 \$2 1928 Legal Tender Note. PCGS Superb Gem New 67PPQ.

An absolutely beautiful example with PCGS grading only two higher dating all the way back to January 2005. This well centered Deuce exhibits ideal inks and paper originality. (600-800)

Starting Bid: \$300



23036 Fr. 1502 \$2 1928A Legal Tender Note. PCGS Gem New 65PPQ.

A lovely example of this semi-key red seal deuce which has nice centering, radiant ink colors, and superb embossing. (600-800)

Starting Bid: \$300

23037 Fr. 1503 \$2 1928B Legal Tender Note. PCGS About New 50.

A nicely margined and well printed example of this scarce \$2 Legal that exhibits only light handling. (400-600)

Starting Bid: \$200

23038 Fr. 1504 \$2 1928C Legal Tender Notes. Uncut Sheet of Twelve. PMG Choice About Unc 58.

Uncut sheets of deuces became first available with Series 1928C from the Treasury Department. This is a lightly handled sheet that was once previously mounted. (900-1,200)

Starting Bid: \$450

23039 Fr. 1505 \$2 1928D Legal Tender Note. PMG Superb Gem Unc 67 EPQ.

A delightful, non-mule example of this \$2 Legal with a vibrant red overprint and nicely sized margins. (400-600)

Starting Bid: \$200

23040 Fr. 1505★ \$2 1928D Legal Tender Note. PCGS Choice About New 55.

A bright and boldly inked example of this tough \$2 Legal star that reveals just a trace of handling within its holder. (200-300)

23041 Fr. 1506 \$2 1928E Legal Tender Note. PMG Superb Gem Unc 67 EPQ.

An amazing Legal Deuce that is tied for the finest known for the issue at PMG. It is not hard to determine the quality this note possesses within the holder. The last example we offered at the "67" level fetched \$881.25 in our 2016 Long Beach auction. (800-1,000)

Starting Bid: \$400

23042 Reverse Changeover Pair Fr. 1506/1505 \$2 1928E/1928D Legal Tender Notes. PCGS Choice New 63PPQ-Very Choice New 64PPQ.

These wonderfully original notes are consecutively numbered, but hail from two different series. This was the result of printing plates from both series being used concurrently on the BEP printing presses.

From the Buck Stops Here Collection (Total: 2 notes) (500-700)

Starting Bid: \$250

23043 Fr. 1507 \$2 1928F Legal Tender Note. PMG Superb Gem Unc 67 EPQ.

Excellent margins and razor-sharp corners grace this D-A block Legal Tender deuce that is tied for the finest graded by PMG. (700-900)

Starting Bid: \$350

23044 Fr. 1507★ \$2 1928F Legal Tender Note. PCGS Choice About New 58.

By the look of it, this tougher red seal star appears to be at least Choice New through the holder. There are bright red ink colors, traces of embossing, and not a fold to be seen. (250-350)

23045 Fr. 1508★ \$2 1928G Legal Tender Note. PMG Gem Uncirculated 66 EPQ.

An elusive replacement note in this state of preservation with the last few offerings by us at this grade level garnering in the \$800 range. Expect more of the same as this bright, nicely margined example should see some spirited bidding. (800-1,000)

Starting Bid: \$400



23046 Fr. 1527★ \$5 1928B Legal Tender Note. PCGS Choice About New 58PPQ.

While this is a painfully common star up to Fine-Very Fine grade range it becomes a much scarcer item, particularly this nice. This beautiful example has blazing ink colors, punch through embossing and original surfaces. An as-made paper crinkle is observed but no readily discernible evidence of circulation is found. (500-700)

Starting Bid: \$250

23047 Fr. 1527★ \$5 1928B Legal Tender Note. PCGS About New 50.

An excellent example of this common star note that is almost always seen in Fine-Very Fine grade range or the occasional Unc. Nice EF and AU examples are a real treat when they appear and this one should satisfy even the fussiest of collectors. (300-400)

Starting Bid: \$150

23048 Fr. 1528★ \$5 1928C Legal Tender Note. PCGS Very Choice New 64PPQ.

A well preserved and nicely margined example of this scarce \$5 Legal star that has excellent color and deep, original embossing. (800-1,000)

Starting Bid: \$400

23049 Fr. 1528★ \$5 1928C Legal Tender Note. PCGS Choice About New 58.

A nicely margined example of this scarce \$5 Legal star that appears new within its third party holder. (300-400)

Starting Bid: \$150

23050 Fr. 1529★ \$5 1928D Legal Tender Note. PMG Very Fine 20.

One of just 96,000 replacement notes printed for this series, this pleasing mid grade note still displays some crispness and is brightly overprinted with solid paper. (500-700)

Starting Bid: \$250

23051 \$5 Legals Seven Examples PCGS Graded.

This septet in series order grades 1928E 64PPQ, 28F Wide I 63PPQ, 1953 Gem New 65PPQ, 1953A 63PPQ, 1953B 65PPQ, 1953C 64PPQ, and 1963 68PPQ.

From the Ernest M. Nepa Collection (Total: 7 notes) (500-700)

Starting Bid: \$250

23052 Fr. 1530★ \$5 1928E Legal Tender Note. PMG Choice About Unc 58.

Bold red inks and ample margins are seen on this somewhat tougher red seal star that appears new in its third party holder. (400-600)

Starting Bid: \$200

23053 Fr. 1530★ \$5 1928E Legal Tender Note. PCGS Extremely Fine 45PPQ.

The folds are light on this \$5 Legal replacement note that retains bright paper, original surfaces, and a bold red overprint. (300-400)

Starting Bid: \$150

23054 Fr. 1531★ \$5 1928F Wide I Legal Tender Note. PCGS Very Choice New 64PPQ.

Red seal replacements in the uncirculated grades are always in demand. This is a lovely example from the wet intaglio printing era that exhibits natural paper wave and embossing. (600-800)

Starting Bid: \$300

23055 Fr. 1531★ \$5 1928F Wide I Legal Tender Note. PCGS Choice New 63.

Treasury Seal embossing and vibrant ink colors are viewed through the third-party holder of this most attractive, near-Gem Wide I \$5 Legal star. (300-400)

Starting Bid: \$150

23056 Fr. 1535★ \$5 1953C Legal Tender Note. PMG Superb Gem Unc 67 EPQ.

This is a lovely example of this scarcer legal tender star that has ample margins and superb embossing. Just two pieces have been graded finer by PMG than this pretty note. (400-600)

Starting Bid: \$200

23057 Fr. 1536 \$5 1963 Legal Tender Notes. Twenty-three Examples.

Many of these notes are consecutive. Twenty-three examples grade **Choice CU**. One note with a corner fold confined to the margin at upper right comes in at **Choice AU**. (Total: 24 notes) (450-650)

Starting Bid: \$220

23058 Fr. 1550 \$100 1966 Legal Tender Note. PMG Gem Uncirculated 66 EPQ.

The print quality is sharp and the inks bright on this widely margined and well preserved example of an always popular issue. (700-900)

Starting Bid: \$350

23059 Fr. 1550 \$100 1966 Legal Tender Note. PMG Gem Uncirculated 65 EPQ.

An always popular \$100 Legal with boardwalk margins, solid embossing, and a deep red overprint. (500-700)

Starting Bid: \$250

23060 Fr. 1550 \$100 1966 Legal Tender Note. PCGS Very Choice New 64PPQ.

Wide margins, vibrant red ink, and attractive paper are traits of this near-Gem \$100 Legal. (400-600)

Starting Bid: \$200

23061 Fr. 1550 \$100 1966 Legal Tender Note. PCGS Very Choice New 64PPQ.

Bold red serial numbers and treasury seal highlight this Fowler-Granahan hundred. (400-600)

Starting Bid: \$200

23062 Fr. 1550 \$100 1966 Legal Tender Note. PMG Choice Uncirculated 64.

Sharp printing, embossing and bright red serial numbers and seal are present on this earlier note. (350-450)

Starting Bid: \$175

23063 Fr. 1550 \$100 1966 Legal Tender Note. PMG Choice Uncirculated 64.

A bright red overprint is seen on this popular, well margined Legal "C" note. (350-450)

Starting Bid: \$175

23064 Fr. 1550 \$100 1966 Legal Tender Note. PCGS Choice About New 58PPQ.

Just the lightest handling is observed on this well margined and boldly printed \$100 Legal that also features deep, original embossing. (300-400)

Starting Bid: \$150



23065 Fr. 1550★ \$100 1966 Legal Tender Note. PCGS Choice About New 58.

A bright, well margined, and deeply inked example of this popular \$100 Legal star that also carries a low four-digit serial number of 3460. (600-800)

Starting Bid: \$300

23066 Fr. 1550★ \$100 1966 Legal Tender Note. PMG About Uncirculated 55.

A light center fold is noticed on this bright \$100 red seal replacement note. (500-700)

Starting Bid: \$250

23067 Fr. 1550★ \$100 1966 Legal Tender Note. PCGS About New 53PPQ.

A vibrantly printed replacement note that is lightly handled and boasts plenty of originality. (500-700)

Starting Bid: \$250

23068 Fr. 1550★ \$100 1966 Legal Tender Note. PMG About Uncirculated 53.

Only 128,000 Stars were printed for the 1966 Series. Nice margins and good color are found on this lightly folded example. (500-700)

Starting Bid: \$250

23069 Fr. 1550★ \$100 1966 Legal Tender Note. PCGS About New 50.

A red seal early Star hundred with bright paper and embossing. (400-600)

Starting Bid: \$200

23070 Fr. 1550★ \$100 1966 Legal Tender Note. PCGS Very Fine 30.

Small edge tears are noticed along the bottom margin on this four digit star note. (300-500)

Starting Bid: \$150

23071 Fr. 1551 \$100 1966A Legal Tender Note. PCGS Very Choice New 64PPQ.

A pleasing \$100 Legal of this much better Friedberg number for the design. It displays ample margins, bold embossing, and is only held back from a Gem grade by its centering. (750-950)

Starting Bid: \$370

23072 Fr. 1551 \$100 1966A Legal Tender Note. PCGS Choice About New 58PPQ.

A crisp, clean and colorful example of this earlier Legal. (400-600)

Starting Bid: \$200

23073 Fr. 1551 \$100 1966A Legal Tender Note. PCGS Choice About New 58PPQ.

A probable sheet mate to the prior note that has great colors and paper as well. (400-600)

Starting Bid: \$200

23074 Fr. 1551 \$100 1966A Legal Tender Note. PMG About Uncirculated 50.

An attractive example of the scarcer 1966A series that has broad margins and a vivid red overprint. A small pair of initials written in ink on the back have been noted by PMG. (300-400)

Starting Bid: \$150

SILVER CERTIFICATES



23075 Fr. 1600 \$1 1928 Silver Certificate. PMG Superb Gem Unc 67 EPQ.

Deep embossing, huge margins, and excellent framing are characteristics of this gorgeous Funnyback Ace from the first block for this series. (450-650)

Starting Bid: \$220

23076 Fr. 1600 \$1 1928 Silver Certificate. PCGS Superb Gem New 67PPQ.

Huge margins, deep embossing, and original paper surfaces adorn this Superb Silver Certificate. (450-650)

Starting Bid: \$220

23077 Fr. 1600 \$1 1928 Silver Certificate. PMG Superb Gem Unc 67 EPQ.

Huge margins, bold coloring, and cavernous embossing are attributes of this lovely silver certificate. (450-650)

Starting Bid: \$220

23078 Fr. 1600/1601 \$1 1928/1928A Silver Certificate Changeover Pair. PMG Gem Uncirculated 65 EPQ.

This pack fresh changeover pair is from the H-A block and boasts wholly original paper with deep embossing and nice margins. (Total: 2 notes) (500-700)

Starting Bid: \$250

23079 Matching Low Serial Number 86 Fr. 1600 \$1 1928 Silver Certificate. PCGS Very Choice New 64PPQ; Two Fr. 1601 \$1 1928A Silver Certificates. PCGS Very Choice New 64PPQ-Gem New 65PPQ.

All three of these crisp, well embossed, and nicely margined \$1 Silvers sport an identical low serial number of 86. (Total: 3 notes) (600-800)

Starting Bid: \$300

23080 Low Serial Number 87 Fr. 1600 \$1 1928 Silver Certificate. PCGS Very Choice New 64PPQ.

A low two-digit serial number of 87 adds to the appeal of this well margined and pack fresh \$1 Silver. (300-400)

Starting Bid: \$150

23081 Low Serial Number 70 Fr. 1600 \$1 1928 Silver Certificate. PCGS Very Choice New 64PPQ.

A near-Gem example from the first series of the small size \$1 Silvers that carries low two-digit serial number B00000070A. (300-400)

Starting Bid: \$150

23082 Low Serial Number 71 Fr. 1600 \$1 1928 Silver Certificate. PCGS Very Choice New 64PPQ.

Two digit serial number B00000071A graces this beautiful note that remains fresh and bright with plenty of original embossing. (300-400)

Starting Bid: \$150

23083 Low Serial Number 3456 Fr. 1600 \$1 1928 Silver Certificate. PMG Choice Uncirculated 64.

An appealing "mini-ladder" serial number of 3456 decorates this near-Gem \$1 Silver Certificate. (300-400)

Starting Bid: \$150

23084 Near Solid Serial Number 21222222 Fr. 1600 \$1 1928 Silver Certificate. PCGS Choice New 63PPQ;

Near Solid Serial Number 32222222 Fr. 1621 \$1 1957B Silver Certificate. PCGS Gem New 66PPQ.

This lot includes a pair of high grade pair of \$1 Silvers, each with a near solid serial number, that represent the first and last series for this small size type and denomination. (Total: 2 notes) (250-350)



23085 Low Serial Number 65 Fr. 1600 \$1 1928 Silver Certificate. PCGS Choice New 63PPQ.

A pack fresh \$1 Silver bearing low serial number F00000065A that is only held back in grade by its centering. (300-400)

Starting Bid: \$150

23086 Fr. 1600 \$1 1928 Silver Certificate with "Binary Repeater" Serial Number 01110111. PCGS Choice New 63PPQ.

A crackling-fresh example of this popular \$1 Silver type note that is further enhanced by a "binary repeater" serial number of 01110111. Special serial numbers are especially difficult to locate from this earlier \$1 Silver series. (250-350)

23087 Low Serial Number 83 Fr. 1600 \$1 1928 Silver Certificate. PCGS Choice About New 58PPQ.

Low two-digit serial number E00000083A graces this well margined \$1 Silver that just has a touch of handling. (250-350)

23088 Fr. 1600 \$1 1928 Silver Certificate. I-A Block. PMG About Uncirculated 55.

An attractive, lightly handled example from the scarce I-A block for this series. Blocks A-A through L-A were issued and starting with the I-A block the scarcity increases with each block. Nice color and margins are found on this pretty \$1 Silver. (300-400)

Starting Bid: \$150

23089 Fr. 1600★ \$1 1928 Silver Certificate. PMG Gem Uncirculated 65 EPQ.

An exceedingly bright and well centered example of one of the first replacement notes for the small size \$1 Silvers. (600-800)

Starting Bid: \$300

23090 Fr. 1600★ \$1 1928 Silver Certificate. PMG Choice Uncirculated 64 EPQ.

Original paper wave and substantial embossing are just two of the traits of this well-preserved replacement note from the first series of the small size \$1 Silvers. (500-700)

Starting Bid: \$250

23091 Fr. 1600★ \$1 1928 Silver Certificate. PCGS Choice New 63PPQ.

The centering on this always popular Funny Back star keeps it a bit shy of Gem status. A detailed examination of the note reveals bold embossing of the seal and serial numbers. (400-600)

Starting Bid: \$200

23092 Fr. 1600★ \$1 1928 Silver Certificate. PMG Choice Uncirculated 63 EPQ.

A bright and well printed example of this popular \$1 Silver star that features vibrant color and powerful embossing. (400-600)

Starting Bid: \$200

23093 Early Small Size \$1 Silver Stars and Regular Notes. Eight Examples.

Fr. 1600* 1928 (3) XF-AU or better;

Fr. 1600 1928 (4) AU or better;

Fr. 1601 1928A VF.

The three stars are consecutive and three of the Fr. 1600 notes are also consecutive. All pieces display paper originality and one Fr. 1600 has a small amount of rust at back top center from a paper clip. (Total: 8 notes) (600-800)

Starting Bid: \$300

23094 Low Serial Number 93 Fr. 1601 \$1 1928A Silver Certificate. PMG Superb Gem Unc 67 EPQ.

PMG has graded 4,641 examples of this Friedberg number with only three notes being awarded a higher grade. This afternoon's pack fresh example also carries low serial number S00000093A. (500-700)

Starting Bid: \$250

23095 Fr. 1601 \$1 1928A Silver Certificate. PMG Superb Gem Unc 67 EPQ.

Wide margins surround this pack-fresh Funnyback Ace from the H-A block that features bold inks and strong embossing. (400-600)

Starting Bid: \$200

23096 Fr. 1601 \$1 1928A Silver Certificate. PCGS Superb Gem New 67PPQ.

A nicely centered example of this early \$1 Silver Certificate from the Z-A block that displays wonderful color and crackling fresh paper. (400-600)

Starting Bid: \$200



23097 Fr. 1601 \$1 1928A Silver Certificate. PCGS Superb Gem New 67PPQ.

A fresh and strongly embossed H-A block note.

From the Ernest M. Nepa Collection (500-700)

Starting Bid: \$250

23098 Fr. 1601 \$1 1928A Silver Certificate. PMG Superb Gem Unc 67 EPQ.

A superlative example from the Y-A block. Vibrant inks, bold embossing, and natural paper wave are encountered at every angle. (400-600)

Starting Bid: \$200

23099 Fr. 1601 \$1 1928A Silver Certificate. PMG Superb Gem Unc 67 EPQ.

An incredibly superb gem example of this funnyback series which has four huge margins, picture perfect centering and bold embossing. (400-600)

Starting Bid: \$200

23100 Fr. 1601 \$1 1928A Silver Certificate. PMG Superb Gem Unc 67 EPQ.

A Q-A block example with extra wide margins and punch through Treasury Seal embossing. This is a Friedberg number and a PMG grade that routinely brings over \$400 in our auctions. (400-600)

Starting Bid: \$200

23101 Fr. 1601 \$1 1928A Silver Certificate. PMG Superb Gem Unc 67 EPQ.

Punch through embossing is seen on this attractive Silver Ace. The margins are almost perfectly even. (400-600)

Starting Bid: \$200

23102 Low Serial Number 176 Fr. 1601 \$1 1928A Silver Certificate. PMG Superb Gem Unc 67 EPQ.

This well preserved and nicely centered \$1 Silver is further enhanced by low serial number 176. (500-700)

Starting Bid: \$250

23103 Fr. 1601 \$1 1928A Silver Certificate. PMG Superb Gem Unc 67 EPQ.

Wide margins surround this pack fresh Funnyback Ace that features bold inks and strong embossing. (400-600)

Starting Bid: \$200

23104 Fr. 1601 \$1 1928A Silver Certificate. PMG Superb Gem Unc 67 EPQ.

A lovely example of this early \$1 Silver Certificate from the slightly better A-B block that appears to have rolled off the press this morning. (400-600)

Starting Bid: \$200

23105 Fr. 1601 \$1 1928A Silver Certificate. PMG Gem Uncirculated 66 EPQ.

A well margined and pack fresh example of this \$1 Silver that exhibits plenty of natural paper wave and embossing. (150-200)

23106 Fr. 1601 \$1 1928A Silver Certificate. PCGS Very Choice New 64PPQ.

A T-A block note with a serial number that begins with "999999." (300-500)

Starting Bid: \$150

23107 Low Serial Number Fr. 1601 \$1 1928A Silver Certificate. PCGS Choice New 63PPQ.

A W-A block example with low serial number 00000038 and serial number embossing. (250-350)

23108 Low Serial 00000092 Fr. 1601 \$1 1928A Silver Certificate. PCGS Choice About New 58PPQ.

An embossed W-A block serial number 00000092 example displaying ideal color. (275-375)

23109 Fr. 1601 \$1 1928A Silver Certificates. Eleven Consecutive Examples. Choice About Uncirculated.

A strictly original mini-run with natural paper wave plus seal and serial number embossing. A cut half sheet of six is part of the eleven note run. Each piece has a light fold to the left of the portrait. (Total: 11 notes) (350-450)

Starting Bid: \$175



23110 Fr. 1601 \$1 1928A Silver Certificate. PCGS Superb Gem New 67PPQ.

This is the sole finest known example that PCGS has graded for the G-A block.

From the Ernest M. Nepa Collection (600-800)

Starting Bid: \$300

23111 Fr. 1601 \$1 1928A Silver Certificate. Y-B Experimental. PCGS Very Choice New 64PPQ.

Bright inks are noticed on this pack fresh Y-B Experimental.

From the Ernest M. Nepa Collection (300-400)

Starting Bid: \$150

23112 Fancy Serial Number Fr. 1601 \$1 1928A Silver Certificate. PCGS Choice About New 58PPQ.

Even thousand serial number 00006000 adorns this K-A note. (200-300)

23113 Fr. 1601★ \$1 1928A Silver Certificate. PCGS Very Choice New 64PPQ.

This lovely, well embossed \$1 Silver star note is only held back from a Gem grade by its centering. (400-600)

Starting Bid: \$200

23114 Fr. 1601★ \$1 1928A Silver Certificate. PCGS Choice New 63PPQ.

Bright paper and bold embossing add to the appeal of this original and scarce star note that only needs better centering for a higher grade. (300-400)

Starting Bid: \$150

23115 Fr. 1602 \$1 1928B Silver Certificate. PCGS Superb Gem New 67PPQ.

Superior excellence comes to mind when looking at this beautiful \$1 Silver and PCGS agrees. PCGS has graded only 16 of 1,368 notes of this Friedberg number higher. (400-600)

Starting Bid: \$200

23116 Fr. 1602 \$1 1928B Silver Certificate. PMG Superb Gem Unc 67 EPQ.

A Superb Gem D-B example with PMG having graded only two equal and none higher for the block. Also, PMG has graded only one 1928B note higher for all blocks. (350-450)

Starting Bid: \$175

23117 Changeover Pair Fr. 1602/1604 \$1 1928B/1928D Silver Certificates. PMG Gem Uncirculated 66 EPQ/Choice Uncirculated 63 EPQ.

Less than 25 examples of this tougher changeover pair are documented in the Schwartz-Lindquist reference, not including this well preserved H-B block pair. (Total: 2 notes) (600-800)

Starting Bid: \$300

23118 Changeover Pair Fr. 1601/1602 \$1 1928A/B Silver Certificates. PCGS Very Choice New 64PPQ.

These consecutively serial numbered notes come from two different series, thus creating a changeover pair. This F-B block well matched changeover pair sports paper originality.

From the Buck Stops Here Collection (Total: 2 notes) (400-600)

Starting Bid: \$200

23119 Fr. 1602/Fr. 1601 \$1 1928B/1928A Silver Certificates. Reverse Changeover Pair. PCGS Choice New 63 and Choice About New 58PPQ.

A bit of adhesive residue affects the back of the 1928B note while the 1928A note is original and lightly handled.

From the Buck Stops Here Collection (Total: 2 notes) (300-400)

Starting Bid: \$150

23120 1928B PCGS Graded Very Fine Experimental Trio.

This lot contains an X-B Very Fine 30, Y-B Very Fine 25, Z-B Very Fine 30.

From the Ernest M. Nepa Collection (Total: 3 notes) (300-400)

Starting Bid: \$150

23121 Fr. 1602★ \$1 1928B Silver Certificate. PMG Choice Uncirculated 64 EPQ.

A nicely preserved star that has retained its ideal color, embossing, and natural paper wave. (800-1,000)

Starting Bid: \$400

23122 Fr. 1602★ \$1 1928B Silver Certificate. PCGS Choice New 63.

Natural paper wave and embossing are the traits of this scarce early \$1 Silver replacement note that is only held back from a higher grade by its centering. (500-700)

Starting Bid: \$250

23123 Fr. 1603 \$1 1928C Silver Certificate. PCGS Gem New 65PPQ.

Deep inks and unmistakable originality are the trademarks of this elusive \$1 Silver issue that is from the B-B block which was the first block for this tough series. (900-1,200)

Starting Bid: \$450

23124 Fr. 1603 \$1 1928C Silver Certificate. PMG Choice Uncirculated 64 EPQ.

Vibrant colors, sharp corners, and decent margins are observed on this lovely example of the B-B block for this tough series. (600-800)

Starting Bid: \$300

23125 Fr. 1603 \$1 1928C Silver Certificate. F-B Block. PCGS Very Choice New 64.

A well embossed example of the better F-B block from this tough \$1 Silver series that just misses the Gem grade.

From the Ernest M. Nepa Collection (600-800)

Starting Bid: \$300

23126 Fr. 1603 \$1 1928C Silver Certificate. PCGS Choice New 63PPQ.

An utterly original example of a somewhat scarcer small size \$1 Silver that is only held back in grade by its centering. (400-600)

Starting Bid: \$200

23127 Fr. 1603 \$1 1928C Silver Certificate. PCGS Choice New 63PPQ.

A well embossed example from the G-B block for this scarcer \$1 Silver series that just needs a touch more bottom margin for a much higher grade.

From the Ernest M. Nepa Collection (400-600)

Starting Bid: \$200



23128 Fr. 1604 \$1 1928D Silver Certificate. PCGS Superb Gem New 67PPQ.

A widely margined, crackling fresh, and boldly embossed example from the D-B block of this semi-key \$1 Silver series. (900-1,200)

Starting Bid: \$450

23129 Fr. 1604 \$1 1928D Silver Certificate. PCGS Very Choice New 64PPQ.

A well margined and exceptionally printed near-Gem \$1 Silver from this scarcer series. (300-400)

Starting Bid: \$150

23130 Fr. 1604 \$1 1928D Silver Certificate. PMG Choice Uncirculated 64 EPQ.

A very pleasing near-Gem example of this semi-key series whose top margin comes a touch close for that lofty grade to have been assigned. Otherwise, the colors are bright, the paper fresh, and the embossing ranges across the paper. (500-700)

Starting Bid: \$250

23131 Fr. 1604 \$1 1928D Silver Certificate. PCGS Choice New 63PPQ.

A lovely example of this semi-key series from the D-B block that displays bright ink colors, strong embossing and fresh paper.

From the Ernest M. Nepa Collection (300-400)

Starting Bid: \$150

23132 Fr. 1604 \$1 1928D Silver Certificate. PCGS Choice New 63PPQ.

A bright and very attractive example of this semi-key series. Only a broader bottom margin is needed for a better grade.

From the Ernest M. Nepa Collection (300-400)

Starting Bid: \$150

23133 Fr. 1606 \$1 1934 Silver Certificate. PMG Superb Gem Unc 67 EPQ.

A higher graded Series 1934 \$1 Silver has not been seen by PMG and that includes all blocks. This is a lovely specimen that is well centered within balanced margins. The wide margins of this plate letter C note have retained the paper guide line marker in the lower right corner. Add embossing and ideal color to the checklist and you have one splendid example. (500-700)

Starting Bid: \$250

23134 Fr. 1606 \$1 1934 Silver Certificate. PCGS Superb Gem New 67PPQ.

Wonderful margins surround this crackling fresh and superbly embossed Funnyback Ace from the B-A block. (500-700)

Starting Bid: \$250



23135 Fr. 1606 \$1 1934 Silver Certificate. PMG Superb Gem Unc 67 EPQ.

Although certainly an available note, not so many have reached the superb gem grade level. The paper is as fresh and bright as can be, with blazing blue inks and remarkable depth of printing. The centering is superior as is everything about this note. (500-700)

Starting Bid: \$250

23136 Fr. 1606 \$1 1934 Silver Certificate. PMG Superb Gem Unc 67 EPQ.

This 1934 Funny Back is a rather common note, but in this spectacular condition, it will be sure to catch the eye of a number of our bidders. (500-700)

Starting Bid: \$250

23137 Fr. 1606 \$1 1934 Silver Certificate. PMG Superb Gem Unc 67 EPQ.

A deeply embossed and darkly inked example from this popular Funnyback series that is nicely centered. (500-700)

Starting Bid: \$250

23138 Fr. 1606 \$1 1934 Silver Certificate. PMG Superb Gem Unc 67 EPQ.

A well centered and preserved F-A block note. PMG has not graded an example higher of this Friedberg number. (500-700)

Starting Bid: \$250

23139 Low Serial Number 1064 Fr. 1606 \$1 1934 Silver Certificate. PMG Gem Uncirculated 65 EPQ.

A low serial number from the first block A00001064A of this single year issue. This piece is in wonderful condition with superb inks and embossing. (400-600)

Starting Bid: \$200

23140 Fr. 1606 \$1 1934 Silver Certificates. Four Consecutive Examples. Crisp Uncirculated.

Each note has a small bottom edge tear repair. (Total: 4 notes) (200-300)

Starting Bid: \$4

23141 Fr. 1606★ \$1 1934 Silver Certificate. PMG Choice Extremely Fine 45.

A scarce \$1 Silver star that is a nice example for the grade. It also has embossing on the back of the Treasury Seal and serial numbers. (250-350)

23142 Fr. 1607 \$1 1935 Silver Certificate. PCGS Superb Gem New 68PPQ.

An absolutely superb and abundantly margined example of this earlier \$1 Silver series that is one of only a few notes that we have handled at this high grade level. Of 950 notes in the PCGS population report for this Friedberg number, only one example is graded a single point finer than this offering. (300-400)

Starting Bid: \$150

23143 Fr. 1607 \$1 1935 Silver Certificates. Ten Different Blocks. PCGS Graded.

Ten of the 17 blocks for this series are in this lot, and they are, A-A, B-A, C-A, D-A, E-A, F-A, G-A, J-A, K-A, and L-A. Their grades are **67PPQ** (G-A), **64PPQ** (3), **63PPQ**, **63**, **62PPQ**, **58PPQ** (2), and **55PPQ**.

From the Ernest M. Nepa Collection (Total: 10 notes) (300-400)

Starting Bid: \$10



23144 Fr. 1607 \$1 1935 Silver Certificate. A-B Experimental. PCGS Gem New 66PPQ.

About eight years have elapsed since we last sold an example of an A-B Experimental in this grade. It was a PMG 66 EPQ that brought \$632.50. We expect this lovely note from Ernie's collection to bring about the same or perhaps a bit more.

From the Ernest M. Nepa Collection (700-1,000)

Starting Bid: \$350

23145 Fr. 1607 \$1 1935 Silver Certificates. Uncut Consecutive Trio. PCGS Choice About New 58PPQ.

A lightly handled trio of uncut notes featuring serial numbers 193, 194, and 195. (350-450)

Starting Bid: \$175

23146 Fr. 1607 \$1 1935 Silver Certificates. Uncut Consecutive Trio. PCGS Choice About New 55PPQ.

Another lightly handled trio of notes with these bearing serial numbers 202, 203, and 204. (Total: 3 notes) (300-400)

Starting Bid: \$150

23147 Fr. 1607★ \$1 1935 Mule Silver Certificate. PMG Very Fine 20.

A decent circulated example of the extremely rare Series 1935 Mule star Silver Certificate. This is only the fifth example of this tough Mule star that we have been able to offer since 2009. (400-600)

Starting Bid: \$200

23148 Fr. 1607★ \$1 1935 Silver Certificate. PCGS Choice New 63PPQ.

A crisp, well embossed example of this \$1 Silver star that is only held back from a higher grade by its centering. (300-400)

Starting Bid: \$150

23149 Fr. 1608 \$1 1935A Silver Certificates. Twenty Different Blocks. PCGS Graded.

Grades follow in descending order for these 20 different blocks and they are **67PPQ**, **66PPQ**, **65PPQ** (6), **64PPQ** (4), **63PPQ** (6), **63**, and **55PPQ**.

From the Ernest M. Nepa Collection (Total: 20 notes) (500-700)

Starting Bid: \$250

23150 Fr. 1608 \$1 1935A Silver Certificates. Twenty-one Different Blocks. PCGS Graded.

The highest grade in this lot is **67PPQ** for the B-C block, followed by **66PPQ** (2), **65PPQ**, **64PPQ** (6), **64**, **63PPQ** (5), **58PPQ** (2), **55PPQ**, **45PPQ**, and **40PPQ**.

From the Ernest M. Nepa Collection (Total: 21 notes) (500-700)

Starting Bid: \$250

23151 Fr. 1608 \$1 1935A Silver Certificate. PCGS New 62PPQ and Gem New 66PPQ.

Two nice examples of a slightly scarcer Mule.

From the Ernest M. Nepa Collection (Total: 2 notes) (150-200)

23152 Fr. 1608 \$1 1935A Mule Silver Certificates. Uncut Sheet of Twelve. PMG Uncirculated 62.

The tenth edition of Schwartz-Lindquist list only one 1935A mule uncut sheet, while also listing 23 1935A non-mule uncut sheets. Now, the reported lone mule sheet finally has a companion. The V-A block sheet with micro back plate number 918 in this lot has serial numbers 43128481-43128492. This example was also once previously mounted, nonetheless, it is still a rare mule sheet. (900-1,100)

Starting Bid: \$450

23153 Fr. 1608★ \$1 1935A Silver Certificates. Two Examples. PCGS Very Choice New 64PPQ-Gem New 65PPQ.

Both star blocks for this better \$1 Silver series are represented by this pack fresh pair of replacement notes with the *-A example having enough centering for the full Gem grade.

From the Ernest M. Nepa Collection (Total: 2 notes) (200-300)

23154 Fr. 1609 \$1 1935A R Silver Certificate. PCGS Gem New 66PPQ.

The "R" and "S" experimentals were released in the Chicago area on June 20, 1944 to test regular and special paper head-to-head. The test was inconclusive and paper money collectors received the blame for removing the overprinted notes from circulation. Designated as the "placebo" for an experiment in paper durability, this "R" note is an attractive Gem example of the type. (700-900)

Starting Bid: \$350

23155 Fr. 1609 \$1 1935A R Silver Certificate. PMG Gem Uncirculated 65 EPQ.

Broad margins are immediately noticed on this plate letter I EPQ "R" Experimental that has a horizontal paper guide line marker riding the bottom edge. (400-600)

Starting Bid: \$200



23156 Fr. 1609 \$1 1935A R Silver Certificate. PCGS Gem New 65PPQ.

A letter perfect example of what a gem "R" experimental note is supposed to look like. Great paper and deep embossing complement crackling fresh surfaces.

From the Buck Stops Here Collection (500-700)

Starting Bid: \$250

23157 Fr. 1609 \$1 1935A R Silver Certificate. PMG Choice Uncirculated 63.

A well printed Experimental note that remains bright. (300-500)

Starting Bid: \$150

23158 Fr. 1609 \$1 1935A R Silver Certificate. PMG Choice About Unc 58.

This is a very lightly handled example of the always popular "R" Experimental \$1 Silver that displays bright paper and good color. The "R" and "S" experimentals were released in the Chicago area on June 20, 1944 to test regular and special paper head-to-head. The results of the test were eventually inconclusive, and paper money collectors and the general public received the blame for removing the notes from circulation. (250-350)



23159 Fr. 1610 \$1 1935A "S" Silver Certificate. PCGS Gem New 65PPQ.

The last "S" example at this precise PCGS grade in our auctions realized \$444 last May. Wide margins and paper originality are characteristics of this Gem. (400-600)

Starting Bid: \$200

23160 Fr. 1610 \$1 1935A S Silver Certificate. PMG Choice Uncirculated 64 EPQ.

A very pretty "S" experimental note that is only held back from a Gem grade by its centering. Well preserved pieces of this type are always in high demand. (400-600)

Starting Bid: \$200

23161 Fr. 1610 \$1 1935A S Silver Certificate. PCGS Choice About New 58PPQ.

A delightful example of this "S" experimental that has excellent color and bold printing. These notes were part of an experiment to determine whether the regular or special paper formulation held up better in the stream of commerce.

From the Buck Stops Here Collection (250-350)

23162 Fr. 1611 \$1 1935B Silver Certificate. PCGS Superb Gem New 68PPQ.

A gorgeous C-D block note that is one of the finest examples known for this Friedberg number. (500-700)

Starting Bid: \$250

23163 Fr. 1611 \$1 1935B Silver Certificates. Ten Different Blocks. PCGS Graded.

Ten of the eleven regular blocks for this series are in this lot with only the rare last block of M-D missing. The better first block of C-D is present and it grades **64PPQ**. The grades for the other nine blocks are **67PPQ** (2), **65PPQ** (2), **64PPQ** (3), **63PPQ**, and **63**.

From the Ernest M. Nepa Collection (Total: 10 notes) (350-450)

Starting Bid: \$175

23164 Fr. 1611 \$1 1935B Silver Certificates. Sixteen Consecutive Examples.

This consecutive run is long enough that there are two cut sheets included. A few of the outside notes have corner handling and grade **AU**. The other examples weigh in at **Choice CU**.

From the Buck Stops Here Collection (Total: 16 notes) (150-200)

23165 Fr. 1611 \$1 1935B Silver Certificate. M-D Block. PCGS Fine 15.

A circulated yet solid example from the very scarce M-D block. This was the last block for this series and very few were printed.

From the Ernest M. Nepa Collection (200-300)

23166 Fr. 1611★ \$1 1935B Silver Certificate. PCGS Very Choice New 64PPQ;

Fr. 1612★ \$1 1935C Silver Certificate. PCGS Gem New 66PPQ.

Both of these series share the *B block which was the only star block that they used.

From the Ernest M. Nepa Collection (Total: 2 notes) (350-450)

Starting Bid: \$175

23167 Fr. 1612 \$1 1935C Silver Certificate. PCGS Superb Gem New 68PPQ.

A boldly printed Silver Ace that certainly has the margins to justify its lofty grade. It is tied for the finest graded by PCGS for this Friedberg number. (400-600)

Starting Bid: \$200

23168 Fr. 1612 \$1 1935C Silver Certificates. Twenty-seven Different Blocks. PCGS and PMG Graded.

Grades of these 27 different blocks are **67PPQ**, **66PPQ** (2), **65PPQ** (8), **65**, **64PPQ** (8), **63PPQ** (3), **61PPQ**, **58PPQ** (2), and **55PPQ**.

From the Ernest M. Nepa Collection (Total: 27 notes) (500-700)

Starting Bid: \$250

23169 Fr. 1612 \$1 1935C Silver Certificates. Uncut Pair. PCGS Choice About New 58PPQ.

An uncut pair from near the end of the K-D block with serials of 99996833/4. Handling is a light fold slightly off-center.

From the Ernest M. Nepa Collection (200-300)

23170 Fr. 1613N \$1 1935D Narrow Silver Certificate. PCGS Superb Gem New 67PPQ.

A widely margined and pack fresh Narrow variety \$1 Silver that bears back plate number 5069 and hails from the slightly better Z-E block.

From the Ernest M. Nepa Collection (200-300)

23171 Reserve Changeover Pair Fr. 1613N/1613W \$1 1935D Narrow/Wide Silver Certificates. PCGS Gem New 66PPQ/Very Choice New 64PPQ.

A high-grade pair of consecutive serial number X-F block notes, with the first being of the later Narrow design and the second note of the earlier Wide design.

From the Ernest M. Nepa Collection (Total: 2 notes) (150-200)

23172 Fr. 1613N \$1 1935D Silver Certificates. Twenty-four Different Blocks. PCGS Graded.

Two dozen different blocks of the Narrow variety are in this lot and grades are **66PPQ (2), 65PPQ (8), 64PPQ (4), 63PPQ (7), 62PPQ, and 58PPQ (2).**

From the Ernest M. Nepa Collection (Total: 24 notes) (600-800)

Starting Bid: \$300

23173 Reverse Changeover Pairs Fr. 1613N/1613W \$1 1935D Silver Certificates. Six Different Blocks. Crisp Uncirculated or Better.

There are six pairs of notes with the first example being of the Narrow variety and having a back plate number of 5017 and higher. The second note is of the Wide variety with a back plate number of 5016 or lower. The blocks in this lot are P-F, Q-F, B-G, E-G, F-G, and H-G.

From the Buck Stops Here Collection (Total: 12 notes) (350-450)

Starting Bid: \$175

23174 Fr. 1613W \$1 1935D Silver Certificates. Twelve Different Blocks. PCGS Graded.

Grades for this dozen are **66PPQ, 65PPQ (5), 64PPQ (2), 63PPQ, 55PPQ, 45PPQ, and 35.** The X-F block grading **65PPQ** has a statement on its holder that it is the, "First Note of a Wide to Narrow Changeover Pair." The second note of this changeover pair is not in this lot.

From the Ernest M. Nepa Collection (Total: 12 notes) (275-375)

Starting Bid: \$12

23175 \$1 1935D Silver Certificates Wide and Narrow Fifty Examples.

Fr. 1613W H-G Block Twenty-five Consecutive;

Fr. 1613N M-G Block Twenty-five Consecutive.

The notes grade **Choice Crisp Uncirculated.** The bank bands have date stamps from 1952 and 1953. The first M-G note has a partial teller date stamp. (Total: 50 notes) (275-375)

Starting Bid: \$50

23176 Changeover Pairs Fr. 1613W/1613N \$1 1935D Silver Certificates. Eight Different Blocks. Extremely Fine or Better.

Eight pairs of notes with the first being a Wide variety example having a back plate number of 5016 or lower. The second note is a Narrow variety sporting a back plate number of 5017 or higher. Blocks in this lot are P-F; T-F; W-F; A-G, spot, pre-printing paper crinkle; B-G, pre-printing paper crinkles; E-G; H-G; and I-G, spot, pinholes.

From the Buck Stops Here Collection (Total: 16 notes) (350-450)

Starting Bid: \$175

23177 Fr. 1614 \$1 1935E Silver Certificates. Thirty-five Different Blocks. PCGS Graded.

Grades for the 35 different blocks breakdown as - **67PPQ (2), 66PPQ (3), 65PPQ (6), 64PPQ (9), 63PPQ (10), 62PPQ, 58PPQ, 55PPQ, 55, and 35.**

From the Ernest M. Nepa Collection (Total: 35 notes) (800-1,200)

Starting Bid: \$400

23178 Complete Star Block Sets Series 1935E and 1935F \$1 Silvers Third party Graded.

The *D, *E, and *F stars from the 1935E Series all grade PCGS **Gem New 65PPQ.** The *F star from the 1935F Series grades PMG **Superb Gem Unc 67 EPQ** and the *G star grades **Gem New 66PPQ.**

From the Ernest M. Nepa Collection (Total: 5 notes) (275-375)

23179 Fr. 1615 \$1 1935F Silver Certificate. PCGS Superb Gem New 68PPQ.

This gorgeous example from the T-I block has superb embossing and crackling fresh paper. PCGS has graded just three notes a point higher than this lovely piece. (350-450)

Starting Bid: \$175

23180 Complete Regular Block Set Fr. 1615 \$1 1935F Silver Certificates. PCGS Graded.

First block for this series was P-I and the last was B-J for a grand total of 13 blocks. Grades are **68PPQ, 67PPQ, 66PPQ (4), 65PPQ (5), and 64PPQ (2).**

From the Ernest M. Nepa Collection (Total: 13 notes) (800-1,000)

Starting Bid: \$400

23181 Elizabeth Rudel Smith and C. Douglas Dillon Dual Courtesy Autographed Fr. 1616 \$1 1935G No Motto Silver Certificate. PCGS Superb Gem New 69PPQ.

A near-perfect example of this No Motto Silver Certificate that has been courtesy autographed by both Elizabeth Rudel Smith and C. Douglas Dillon on the face. (500-700)

Starting Bid: \$250

23182 Fr. 1616 \$1 1935G No Motto Silver Certificates. Pack of 100.

A pack that grades for the most part **Choice CU**, while a few of the outside notes weigh in at **AU.** (750-950)

Starting Bid: \$370

23183 ★G Block \$1 Silvers Three Different Friedberg Numbers PCGS Graded.

Fr. 1616* 1935G No Motto **Gem New 66PPQ;**

FR. 1617* 1935G With Motto **Very Choice New 64PPQ;**

Fr. 1618* 1935H **Gem New 65PPQ.**

The *G block was the only star block used for these three Friedberg numbers.

From the Ernest M. Nepa Collection (Total: 3 notes) (300-400)

Starting Bid: \$150

23184 Complete Series Regular Block Sets 1935G No Motto, 1935G With Motto, and 1935H PCGS Graded.

Friedberg 1616 has three blocks, Fr. 1617 has one, and Fr. 1618 has two. Grades for the half dozen pieces in this lot are **67PPQ (2), 66PPQ (2), 65PPQ, and 64PPQ.**

From the Ernest M. Nepa Collection (Total: 6 notes) (200-300)

23185 Fr. 1618 \$1 1935H Silver Certificates. 100 Consecutive Examples. Choice Crisp Uncirculated.

A D-J block run with the first note having a light spot in the top margin. (Total: 100 notes) (1,000-1,500)

Starting Bid: \$500

Sole PCGS 70PPQ Graded Fr. 1619 \$1 Silver



23186 Fr. 1619 \$1 1957 Silver Certificate. PCGS Perfect New 70PPQ.

A gorgeous note that is the only example of this Friedberg number to have been awarded a perfect grade by PCGS. Huge presentation piece margins and great color are among the attributes of this pristine example that will surely be of great interest to Registry Set Collectors. (600-800)

Starting Bid: \$300

23187 Fr. 1619 \$1 1957 Silver Certificates. 100 Consecutive Examples. Very Choice Crisp Uncirculated.

Broad margins are found on each E-A block note in this lot. (Total: 100 notes) (700-900)

Starting Bid: \$350

23188 Fr. 1619 \$1 1957 Silver Certificates. 100 Consecutive Examples. Choice Crisp Uncirculated.

A run of Z-A block notes grading save for a few of the outside notes that exhibit minor handling. (Total: 100 notes) (600-800)

Starting Bid: \$300

23189 Fr. 1619 \$1 1957 Silver Certificates. 100 Consecutive Examples. Choice Crisp Uncirculated.

A run of C-A notes with the first three pieces having lower corner bumps. (Total: 100 notes) (600-800)

Starting Bid: \$300

23190 Fr. 1619 \$1 1957 Silver Certificates. 100 Consecutive Examples. Choice Crisp Uncirculated.

A Z-A block run with the first and last notes having a couple of small spots. (Total: 100 notes) (600-800)

Starting Bid: \$300

23191 Fr. 1619 \$1 1957 Silver Certificates. Ninety-two Examples. Choice Crisp Uncirculated.

An U-A block grouping that is closely serial numbered and held by a BEP band. Speculation is that eight stars in this former pack were removed. (Total: 92 notes) (600-800)

Starting Bid: \$300

23192 Complete Star Block Set Fr. 1619★ \$1 1957 Silver Certificates. PCGS Graded.

The *A grades 69PPQ and the *B, *C, and *D pieces tip the grading scales at 68PPQ. The *D example is the highest grade that we have offered without any equals.

From the Ernest M. Nepa Collection (Total: 4 notes) (500-700)

Starting Bid: \$250

23193 Fr. 1619★ \$1 1957 Silver Certificates. Original Pack of 100. Gem Crisp Uncirculated.

A pleasing original pack of stars with the first couple of notes having a corner bump at upper right, but the rest of the examples are well margined and bright. The pack is held by a BEP band dated "Nov 4 1963." These *C notes are consecutive save for the 61st star that has a serial number that is a few thousand out of the range of the others. (Total: 100 notes) (750-1,000)

Starting Bid: \$370

23194 Fr. 1620 \$1 1957A Silver Certificates. 100 Consecutive Examples.

The last 98 Q-A block notes in this lot grade Choice CU or better. The first two examples weigh in at VF+ or a little better. The first piece also has a tiny bottom edge tear. (Total: 100 notes) (600-800)

Starting Bid: \$300

23195 Fr. 1620 \$1 1957A Silver Certificates. 100 Consecutive Examples. Choice Crisp Uncirculated or Better.

These are U-A block notes with a few having pre-printing paper crinkles. (Total: 100 notes) (600-800)

Starting Bid: \$300

23196 Fr. 1620★ \$1 1957A Silver Certificate. PCGS Superb Gem New 68PPQ;

Fr. 1621★ \$1 1957B Silver Certificate. PCGS Superb Gem New 68PPQ.

A near-perfect pair of replacement notes from the last two series of the \$1 Silvers with each piece displaying huge margins and pristine paper surfaces. Each note is from the *-A block.

From the Ernest M. Nepa Collection (Total: 2 notes) (250-350)



23197 Dual Courtesy Autographed Fr. 1621 \$1 1957B Silver Certificate. PCGS Superb Gem New 68PPQ.

A lovely autographed note signed in blue ink by Granahan and black ink by Dillon dated Mar. 1, 1963.

From the Ernest M. Nepa Collection (300-500)

Starting Bid: \$150

23198 Fr. 1621 \$1 1957B Silver Certificates. 100 Examples.

A Choice CU or better run of 100 X-A block notes save for the VF+ first example that also has a couple of small spots on the face. Five consecutive *B pieces occupy the 25th through 29th positions. (Total: 100 notes) (600-800)

Starting Bid: \$300

23199 Fr. 1621 \$1 1957B Silver Certificates. 100 Consecutive Examples. Choice Crisp Uncirculated or Better.

A V-A block run of notes that has been nicely preserved. (Total: 100 notes) (600-800)

Starting Bid: \$300

23200 Fr. 1621 \$1 1957B Silver Certificates. 100 Examples.

The first note is a *B example and the following 99 notes are consecutive. The second and third notes have a lower left corner fold, otherwise this run grades Choice Crisp Uncirculated. (Total: 100 notes) (600-800)

Starting Bid: \$300

23201 Fr. 1621 \$1 1957B Silver Certificates. Original Pack of 100. Choice Crisp Uncirculated.

A W-A block pack with the first note and the BEP bank band exhibiting aging. (Total: 100 notes) (500-700)

Starting Bid: \$250

23202 Fr. 1621★ \$1 1957B Silver Certificate. PCGS Superb Gem New 69PPQ.

This \$1 Silver star received a verdict within a point of perfection by the third party grading service. This is the highest graded note we have offered for a Fr. 1621*.

From the Ernest M. Nepa Collection (350-450)

Starting Bid: \$175

23203 Fr. 1650 \$5 1934 Silver Certificate. PMG Superb Gem Unc 67 EPQ.

A well margined note displaying great centering in a state of preservation not often seen for the issue. PMG has graded only three notes a single point finer for this early \$5 Silver series. (300-400)

Starting Bid: \$150

23204 \$5 Silvers Seven Examples PCGS Graded.

The 1934 D-A block example grades 65PPQ and the 1934A mule F-A block grades 64PPQ. The 1934A non-mule G-A and J-A blocks grade 65PPQ and the 1934A non-mule F-A, H-A, and I-A blocks come in at 64PPQ.

From the Ernest M. Nepa Collection (Total: 7 notes) (350-450)

Starting Bid: \$175

23205 Reverse Changeover Pair Fr. 1651/1650 \$5 1934A Mule/1934 Silver Certificates. PCGS Very Choice New 64PPQ/Gem New 65PPQ.

A lovely and very scarce reverse changeover pair in a combination that has only seven pairs listed in the Schwartz-Lindquist reference, not including this pair.

From the Buck Stops Here Collection (Total: 2 notes) (500-700)

Starting Bid: \$250

23206 Fr. 1651/1650 \$5 1934A Mule/1934 Silver Certificates. PCGS Very Choice New 64PPQ/Gem New 65PPQ.

A high grade pair of early small size \$5 Silver Certificates that represent one of the scarcer reverse changeover pairs listed in the Schwartz-Lindquist reference.

From the Buck Stops Here Collection (Total: 2 notes) (500-700)

Starting Bid: \$250



23207 Fr. 1651 \$5 1934A Silver Certificate with Late Finish Plate # 307. PMG About Uncirculated 55.

According to the Schwartz and Lindquist guide, the Late Finished Face Plate 307 1934A \$5 Silver is 30 times scarcer than the \$5 North Africa notes also printed using this plate. Little evidence of circulation can be found on this bright, well margined example. (700-900)

Starting Bid: \$350

23208 Fr. 1651★ \$5 1934A Silver Certificate. PCGS Gem New 65PPQ.

A very tough star to find this nice. This piece is nicely margined, well printed, and fully embossed. (400-600)

Starting Bid: \$200

23209 \$5 Silvers Six Examples PCGS Graded.

The 1934B L-A block example grades 65PPQ. This lot also contains a complete regular block set for the 1934C Series. The N-A, P-A, and Q-A blocks grade 66PPQ and the L-A and M-A blocks grade 65PPQ.

From the Ernest M. Nepa Collection (Total: 6 notes) (350-450)

Starting Bid: \$175

23210 Fr. 1652★ \$5 1934B Silver Certificate. PCGS Choice New 63PPQ.

A rare star especially so in Uncirculated condition with this well printed note exhibiting great color and plenty of originality. (500-700)

Starting Bid: \$250



23211 Fr. 1652★ \$5 1934B Silver Certificate. PMG About Uncirculated 55.

This is an incredibly scarce issue, especially in Uncirculated states of preservation. Overall this well margined piece appears fully Choice as no grade limiting factors are noted. (700-900)

Starting Bid: \$350

23212 Changeover Pair Fr. 1653/1654 \$5 1934C Wide/1934D Wide I Silver Certificates Choice Crisp Uncirculated.

Consecutive serial numbers from different series in the order the series were issued are known as changeover pairs. The mixing of differing series plates on the presses by the BEP was an economy measure. This changeover pair is from the Q-A block.

From the Buck Stops Here Collection (Total: 2 notes) (275-375)

23213 Fr. 1653 \$5 1934C Wide Face Mule Silver Certificate with Back Plate 637. PCGS Choice About New 55PPQ.

Fabled micro back plate number 637 adorns this well embossed \$5 Mule Silver that has seen only the lightest circulation. Work began on plate 637 on January 24, 1935 (thus it was started during the micro size era) and it was not finished until November 10, 1944 (as a micro, even though we are now well into the macro era). Then it was not sent to press until June 23, 1945. BEP frugality and World War II are the best ways to explain the life of the much touted back printing plate 637 and its sibling, number 629. (200-300)

23214 Fr. 1653 \$5 1934C Wide Face Mule Silver Certificate with Back Plate 629. PMG About Uncirculated 55.

This note is a micro back plate number 629 mule. These are at least ten times more rare than the back plate number 637 mules as stated on page 99 of the tenth edition of Schwartz-Lindquist. This well margined example exhibits a vibrant blue overprint, serial number embossing, and minimal evidence of circulation. (700-900)

Starting Bid: \$350

23215 Fr. 1654 \$5 1934D Silver Certificates. Five Examples. PCGS Graded.

The Wide I blocks Q-A, R-A, and S-A examples grade 65PPQ. The Narrow V-A and Wide II U-A notes weigh in at 64PPQ.

From the Ernest M. Nepa Collection (Total: 5 notes) (500-700)

Starting Bid: \$250

23216 Reverse Changeover Pair Fr. 1654/1653 \$5 1934D Wide I/1934C Silver Certificates. Pair Gem Crisp Uncirculated.

A duo that is both well margined and well preserved. Their embossing is strong, too.

From the Buck Stops Here Collection (Total: 2 notes) (275-375)

Starting Bid: \$10

23217 Fr. 1654 \$5 1934D Silver Certificates. Twenty Consecutive Examples.

A crackling fresh score of notes with serial numbers that end in 1901-20. All are original with ideal color. Many grade **Choice CU**, while a half dozen of the outside notes show minor handling and are in the **AU** to **Choice AU** range.

From the Buck Stops Here Collection (Total: 20 notes) (600-800)

Starting Bid: \$300

23218 Fr. 1655★ \$5 1953 Silver Certificate. PMG Superb Gem Unc 67 EPQ.

This later date star silver certificate has been blessed with broad margins and wonderful embossing. The blue inks are rich in color and the paper surfaces are superb. (500-700)

Starting Bid: \$250

23219 Fr. 1655★ \$5 1953 Silver Certificates. Two Consecutive Examples. PMG Gem Uncirculated 66 EPQ.

August 2017 was the last time that we offered a single PMG 66 EPQ Fr. 1655*. It realized \$264. (Total: 2 notes) (400-600)

Starting Bid: \$200

23220 Fr. 1655★ \$5 1953 Silver Certificates. Two Consecutive Examples. PMG Gem Uncirculated 65 EPQ.

A pair displaying paper originality. (Total: 2 notes) (275-375)

Starting Bid: \$10

23221 Fr. 1656 \$5 1953A Silver Certificate. PCGS Superb Gem New 67PPQ;

Fr. 1656★ \$5 1953A Silver Certificate. PCGS Gem New 65PPQ.

A high grade pair of \$5 Silvers that represent the regular and replacement issues for the 1953A series.

From the Ernest M. Nepa Collection (Total: 2 notes) (200-300)

23222 Fr. 1701 \$10 1934 Silver Certificate. PMG Superb Gem Unc 67 EPQ.

Broad and even margins are found on this early \$10 Silver Certificate type note that has certainly earned the Superb Gem grade. (600-800)

Starting Bid: \$300



23223 Fr. 1701 \$10 1934 Silver Certificate. PCGS Superb Gem New 67PPQ.

Broad and even margins are found on this early Silver Certificate type note that has certainly earned the Superb Gem designation. It is doubtful that anyone would be able to find an early type note that has the deep embossing what we see here. (500-700)

Starting Bid: \$250

23224 Fr. 1701/Fr. 1702 \$10 1934 Mule/1934A Silver Certificates. Changeover Pair. PMG Choice About Unc 58 EPQ.

Our records show we have handled just one other example of this scarce changeover combination. This pair includes the note that directly precedes it. Each note is ideally original with strong embossing and solid margins, and features a center fold that does not distract from the overall eye appeal. When we last offered this changeover, it realized \$460, which should be a no brainer today.

From the Buck Stops Here Collection (Total: 3 notes) (600-800)

Starting Bid: \$300

23225 Fr. 1702★ \$10 1934A Silver Certificate. PCGS Extremely Fine 40PPQ.

A more elusive early \$10 Silver Certificate star note. This bright and original example has acquired only a few light folds. (250-350)

23226 Fr. 1704 \$10 1934C Silver Certificate. PCGS Gem New 66PPQ; Fr. 1705 \$10 1934D Wide Silver Certificate. PCGS Very Choice New 64PPQ;

Fr. 1708 \$10 1953B Silver Certificate. PCGS Very Choice New 64PPQ.

A nice trio of well margined and crackling fresh \$10 Silvers that represent three different series.

From the Ernest M. Nepa Collection (Total: 3 notes) (400-600)

Starting Bid: \$200

23227 Fr. 1704★ \$10 1934C Silver Certificate. PMG Gem Uncirculated 65 EPQ.

Dark inks, bold embossing, and natural paper wave are traits of this well preserved star. The Schwartz-Lindquist catalogue lists this replacement note at \$850 in Gem CU. (400-600)

Starting Bid: \$200

23228 Fr. 1704★ \$10 1934C Silver Certificate. PCGS Very Choice New 64PPQ.

Bright paper and a deep, well embossed overprint are seen on this replacement \$10 Silver that just needs better centering for the full Gem grade. (300-400)

Starting Bid: \$150

23229 Fr. 1704★ \$10 1934C Silver Certificates. Four Consecutive Examples.

Natural paper wave and embossing are found on each star in this quartet. The first three notes grade PCGS **Choice About New 58PPQ** and the fourth comes in at PCGS **About New 53PPQ**. (Total: 4 notes) (900-1,200)

Starting Bid: \$450

23230 Fr. 1706★ \$10 1953 Silver Certificate. PMG Gem Uncirculated 65 EPQ.

A well preserved \$10 Silver star exhibiting broad margins and strict originality. The print quality is quite sharp and the note faces up very nicely. (500-700)

Starting Bid: \$250

23231 Fr. 1706★ \$10 1953 Silver Certificate. PCGS Very Choice New 64.

This is a near-Gem example of this scarcer later star with a paltry number of survivors known from the printing of 576,000. It has bright paper, vibrant color, and traces of embossing. (400-600)

Starting Bid: \$200

23232 Fr. 1707★ \$10 1953A Silver Certificate. PMG Gem Uncirculated 66 EPQ.

A blazingly original example of this very tough Silver star that comes with vibrant ink colors, bold embossing, and near perfect face centering. (800-1,000)

Starting Bid: \$400

23233 Fr. 1707★ \$10 1953A Silver Certificate. PCGS Gem New 65PPQ.

An attractive and fully margined \$10 Silver star note that in Gem consistently commands a premium in the range of... (500-700)

Starting Bid: \$250

FEDERAL RESERVE BANK NOTES



23234 Fr. 1850-A \$5 1929 Federal Reserve Bank Note. PCGS Gem New 65PPQ.

Bright paper and bold inks are the hallmarks of this handsome, well margined Boston FRBN.

From the Ernest M. Nepa Collection (400-600)

Starting Bid: \$200

23235 Fr. 1850-A \$5 1929 Federal Reserve Bank Notes. Cut Half Sheet of Six. Crisp Uncirculated or Better.

A G-L plate letters cut half sheet with each note grading **Crisp Uncirculated** or better.

From the Buck Stops Here Collection (Total: 6 notes) (800-1,200)

Starting Bid: \$400

23236 Fr. 1850-B; C; G \$5 1929 Federal Reserve Bank Notes. PCGS Choice New 63PPQ.

A crackling fresh trio of well embossed \$5 FRBNs that are only held back in grade by their centering.

From the Ernest M. Nepa Collection (Total: 3 notes) (400-600)

Starting Bid: \$200

23237 Fr. 1850-D \$5 1929 Federal Reserve Bank Note. PCGS Gem New 66.

Four wide margins surround this fully original Cleveland \$5 FRBN that features bold inks and strong embossing.

From the Ernest M. Nepa Collection (400-600)

Starting Bid: \$200

23238 Fr. 1850-F \$5 1929 Federal Reserve Bank Note. PCGS Very Fine 20;

Fr. 1850-J \$5 1929 Federal Reserve Bank Note. PCGS Very Choice New 64PPQ.

A nice pair of \$5 FRBNs with the Atlanta example showing just honest wear while the Kansas City note features great color and original surfaces.

From the Ernest M. Nepa Collection (Total: 2 notes) (250-350)

23239 Fr. 1850-F★ \$5 1929 Federal Reserve Bank Note. PMG Very Fine 25.

Excellent centering is found on this much better Atlanta star note that has sustained only moderate, problem-free wear. This offering is one of only 16 pieces recorded in the latest census. (500-700)

Starting Bid: \$250

23240 Fr. 1850-I \$5 1929 Federal Reserve Bank Note. PCGS Very Choice New 64PPQ.

A prime example from the always popular and scarce Minneapolis district. Strong embossing, natural paper wave, and ample margins are the hallmarks of this near-Gem Minneapolis \$5. (900-1,100)

Starting Bid: \$450



23241 Fr. 1850-K \$5 1929 Federal Reserve Bank Note. PCGS Gem New 66PPQ.

A lovely example of this scarcer Dallas FRBN which has a printing of under one million notes. The margins are broad, the embossing fully punched through on the lettering, and the paper surface quality cannot be questioned.

From the Ernest M. Nepa Collection (500-700)

Starting Bid: \$250

23242 Fr. 1850-K \$5 1929 Federal Reserve Bank Note. PMG Gem Uncirculated 66 EPQ.

Excellent inks, natural paper wave, and embossing are traits of this beautiful, well margined Dallas \$5 FRBN (400-600)

Starting Bid: \$200

23243 Fr. 1850-L \$5 1929 Federal Reserve Bank Note. PMG Very Fine 25.

A mid-grade example in a comment-free holder of this key to the \$5 FRBNs. It may be wise to get the key to this set early in your collecting endeavors. (600-800)

Starting Bid: \$300

23244 Fr. 1860-B \$10 1929 Federal Reserve Bank Notes. Nine Consecutive Examples. Choice Crisp Uncirculated or Better.

A cut half sheet of six is in this lot of well preserved \$10s. Paper originality of this nonet includes bold embossing of the bank title.

From the Buck Stops Here Collection (Total: 9 notes) (1,200-1,400)

Starting Bid: \$600

23245 Fr. 1860-B \$10 1929 Federal Reserve Bank Notes. Eleven Consecutive Notes. Crisp Uncirculated+.

A neat group of eleven consecutive notes forming a cut half sheet. The notes are all pack fresh and strongly embossed although the margin along the left side is a bit tight on all of the notes.

From the Buck Stops Here Collection (Total: 11 notes) (1,200-1,400)

Starting Bid: \$600

23246 Fr. 1860-B★ \$10 1929 Federal Reserve Bank Note. PCGS About New 53PPQ.

A lovely example of this New York star that, while available in the lower grades, is certainly uncommon in this state of preservation. Only a light center fold and traces of handling are found on this well embossed specimen. (500-700)

Starting Bid: \$250

23247 Fr. 1860-K \$10 1929 Federal Reserve Bank Note. PMG About Uncirculated 50 EPQ.

A tough note to find in this grade, especially in a fully original condition. This is a bright, well margined Dallas \$10 with only minimal traces of circulation observed. (700-900)

Starting Bid: \$350

23248 Fr. 1870-A \$20 1929 Federal Reserve Bank Note. PCGS Gem New 65PPQ.

A crackling fresh Gem example from the Boston district, with excellent paper originality and deep, bold embossing that can still be seen at a glance within the third party holder. (350-450)

Starting Bid: \$175

23249 Fr. 1870-C \$20 1929 Federal Reserve Bank Note. PCGS Gem New 66PPQ.

An utterly original Philadelphia \$20 FRBN with cavernous embossing throughout. It is the sole finest example graded by PCGS. (800-1,200)

Starting Bid: \$400

23250 Fr. 1870-I \$20 1929 Federal Reserve Bank Notes. Cut Half Sheet of Six. Choice Crisp Uncirculated.

Paper originality is easily observed on these plate letter A-F notes due to natural paper wave and prominent embossing.

From the Buck Stops Here Collection (Total: 6 notes) (800-1,200)

Starting Bid: \$400



23251 Fr. 1880-B \$50 1929 Federal Reserve Bank Note. PCGS Gem New 65PPQ.

A delicate natural paper wave gracefully hugs the impressively embossed surfaces of this Gem New York \$50 FRBN. (600-800)

Starting Bid: \$300

23252 Fr. 1880-G \$50 1929 Federal Reserve Bank Note. PCGS Very Choice New 64PPQ.

A fresh and bright Chicago FRBN that has a dark brown overprint, embossing, and bright paper. It is only held back from a Gem grade by its centering. (350-450)

Starting Bid: \$175

23253 Fr. 1880-G \$50 1929 Federal Reserve Bank Note. PCGS Very Choice New 64PPQ.

This is a fresh and bright Chicago FRBN that faces up as a Gem but which has minor centering issues. (350-450)

Starting Bid: \$175

23254 Fr. 1880-G \$50 1929 Federal Reserve Bank Note. PCGS Very Choice New 64.

This is a pleasing example of this ever popular \$50 Chicago note that features bright paper and embossing. (300-400)

Starting Bid: \$150

23255 Fr. 1880-I \$50 1929 Federal Reserve Bank Note. PCGS Very Choice New 64PPQ.

A bright, boldly embossed example from the tougher Minneapolis district, with a print run of just 276,000 pieces. (750-950)

Starting Bid: \$370

23256 Fr. 1880-J \$50 1929 Federal Reserve Bank Note. PCGS Very Choice New 64PPQ.

A crisp and original example of this Kansas City \$50 that is only held back from a Gem grade by its centering. (350-450)

Starting Bid: \$175

23257 Fr. 1880-J \$50 1929 Federal Reserve Bank Note. PCGS New 62PPQ.

This is an attractive, well embossed example of the "Emergency Money of 1933." The Kansas City district had a smaller printing than most other districts for this denomination.

From the Buck Stops Here Collection (300-400)

Starting Bid: \$150

23258 Fr. 1880-L \$50 1929 Federal Reserve Bank Note. PCGS New 62PPQ.

Three large margins are seen on this bright and fresh San Francisco \$50 that also displays solid, original embossing. (400-600)

Starting Bid: \$200

23259 Fr. 1890-B \$100 1929 Federal Reserve Bank Note. PCGS Choice New 63.

A lovely near-Gem example that exhibits bright paper and a pleasing natural paper wave. Better centering and this pretty note would have qualified for a Gem grade. (350-450)

Starting Bid: \$175

23260 A Trio of High Grade \$100 1929 FRBNs.

Fr. 1890-B New York AU;

Fr. 1890-E Richmond AU, stains;

Fr. 1890-I Minneapolis AU.

From the Buck Stops Here Collection (Total: 3 notes) (500-700)

Starting Bid: \$250

23261 Fr. 1890-D \$100 1929 Federal Reserve Bank Note. PCGS Choice New 63PPQ.

A very nice example from the somewhat scarcer Cleveland district that features bright paper and solid embossing. (300-400)

Starting Bid: \$150

23262 Fr. 1890-D \$100 1929 Federal Reserve Bank Notes. Two Consecutive Examples. PCGS Choice About New 55PPQ.

A lightly circulated pair of \$100 FRBNs from the Cleveland district that exhibit plenty of natural paper wave and embossing. (Total: 2 notes) (400-600)

Starting Bid: \$200

23263 Fr. 1890-E \$100 1929 Federal Reserve Bank Note. PCGS Choice New 63PPQ.

Plenty of embossing remains on this crisp Richmond \$100 that needed a touch wider bottom margin for a higher grade.

From the Ernest M. Nepa Collection (400-600)

Starting Bid: \$200



23264 Fr. 1890-G \$100 1929 Federal Reserve Bank Note. PMG Gem Uncirculated 65 EPQ.

Serial number and bank title embossing are merits of this \$100. In this note's last outing, it topped \$880 and could easily do so again here today.

From the Art Davidson Collection (700-900)

Starting Bid: \$350

23265 Fr. 1890-G \$100 1929 Federal Reserve Bank Note. PCGS Very Choice New 64PPQ.

A relatively common note as far as FRBN hundreds go but still one that carries some value in better CU grades. Solid embossing and gem paper surfaces are the hallmarks of this pretty specimen. (400-600)

Starting Bid: \$200

23266 Fr. 1890-I \$100 1929 Federal Reserve Bank Note. PCGS Choice About New 58PPQ.

A bright example of this more elusive Minneapolis Brown Seal hundred with strong embossing, bold colors, and low four-digit serial number 3858. (300-400)

Starting Bid: \$150



23267 Fr. 1890-K \$100 1929 Federal Reserve Bank Note. PCGS Extremely Fine 45.

Dallas is easily the scarcest of the seven districts that issued \$100 1929 FRBNs with a printing of just 36,000 notes. The circulation is light on this bright example that retains natural paper wave and embossing. (500-700)

Starting Bid: \$250

23268 Fr. 1890-K \$100 1929 Federal Reserve Bank Note. PCGS Extremely Fine 45.

Dallas is the key district for the 1929 Brown Seal \$100 FRBNs and this lightly handled example appears quite fresh in the holder. (500-700)

Starting Bid: \$250

FEDERAL RESERVE NOTES

23269 Complete Regular Block Set Fr. 1900-A-L \$1 1963 Federal Reserve Notes. PCGS Graded.

The L-B grades **Superb Gem New 68PPQ**, the K-A, C-B, and D-B grade **Superb Gem New 67PPQ**, and the E-A, J-A, and G-B grade **Very Choice New 64PPQ**. The rest of the notes are a mixture of **Gem New 65PPQ** and **66PPQ** pieces including the much better B-C block at the latter grade. It has been almost five years since we last offered a complete regular block set for the 1963 Series.

From the Ernest M. Nepa Collection (Total: 22 notes) (700-900)

Starting Bid: \$350

23270 Complete District Set Fr. 1900-A-L \$1 1963 FRNs (2);

Complete District Star Set Fr. 1900-A★-L★ 1963 FRNs (4);

Fr. 1900-L 1963 FRN.

Almost all of these notes grade **Choice CU** or better. There are a few pieces that show handling and grade **AU** or just a little better. The single L-A note weighs in at **VF**, light staining. (Total: 73 notes) (450-650)

Starting Bid: \$220

23271 Complete District Star Set Fr. 1900-A★-L★ \$1 1963 Federal Reserve Notes PCGS Graded.

An above average district set with grades of **67PPQ (A*)**, **66PPQ (G*)**, **65PPQ (5)**, **64PPQ (5)**.

From the Ernest M. Nepa Collection (Total: 12 notes) (400-500)

Starting Bid: \$200

23272 Complete Regular Block Set Fr. 1901-A-L \$1 1963A Federal Reserve Notes. PCGS Graded.

Grades and amounts from the highest grade to the lowest are - **67PPQ**, **66PPQ (9)**, **65PPQ (14)**, **64PPQ (21)**, **64**, **63PPQ (8)**, **63**, and **62PPQ (2)**.

From the Ernest M. Nepa Collection (Total: 57 notes) (900-1,200)

Starting Bid: \$450

23273 Complete District Set Fr. 1901-A★-L★ \$1 1963A Federal Reserve Notes. Twelve Examples. PCGS Very Choice New 64PPQ-Superb Gem New 67PPQ.

A pleasing, high grade complete set of star notes from the second \$1 FRN series.

From the Ernest M. Nepa Collection (Total: 12 notes) (300-400)

Starting Bid: \$150

23274 Complete Regular Block and Star Sets and More Fr. 1902-B; E; G; J; L; B★; E★; G★; L★ \$1 1963B Federal Reserve Notes. PCGS Graded.

Counts for the blocks and stars are - B-G (3), B-H, E-F (3), E-G, G-H (5), G-I (5), J-C (3), L-F, L-G (7), B*, E*, G*, and L*. Highest to lowest grades and amounts are - **67PPQ (4)**, **66PPQ (9)**, **65PPQ (8)**, **64PPQ (2)**, **63PPQ (2)**, **62PPQ (3)**, **58PPQ (3)**, **55PPQ**, and **50**. The stars weigh in at either **65PPQ** or **66PPQ**.

From the Ernest M. Nepa Collection (Total: 33 notes) (700-900)

Starting Bid: \$350

23275 Fr. 1902-E \$1 1963B Federal Reserve Notes. Two Consecutive Original Packs of 100. Choice Crisp Uncirculated.

One pack has repeater serial number 57805780. Both packs have some notes with back plate number 1063 that have a very light face to back thin horizontal offset in the bottom margin. A couple of the outside notes exhibit pack handling.

From the Buck Stops Here Collection (Total: 200 notes) (700-900)

Starting Bid: \$350

23276 Complete Regular Block Set Fr. 1903-A-L \$1 1969 Federal Reserve Notes. PCGS Graded.

All 24 regular blocks are present. Grades are distributed from the highest to the lowest as - **67PPQ**, **66PPQ (4)**, **65PPQ (7)**, **65**, **64PPQ (7)**, **64**, and **63PPQ (3)**.

From the Ernest M. Nepa Collection (Total: 24 notes) (500-700)

Starting Bid: \$250

23277 Complete District Set Fr. 1903-A★-L★ \$1 1969 Federal Reserve Notes. Twelve Examples. PCGS Very Choice New 64PPQ (6); Gem New 65PPQ (5); Gem New 66PPQ.

A well preserved set of replacement notes from the first series of \$1 FRNs issued during the Nixon Administration.

From the Ernest M. Nepa Collection (Total: 12 notes) (400-500)

Starting Bid: \$200

23278 Complete Regular Block Set Fr. 1904-A-L \$1 1969A Federal Reserve Notes. PCGS Graded.

Every regular block for the 1969A Series is represented. Grades are distributed from the highest to the lowest as - **67PPQ**, **66PPQ (4)**, **65PPQ**, **64PPQ (9)**, and **63PPQ (5)**.

From the Ernest M. Nepa Collection (Total: 20 notes) (400-600)

Starting Bid: \$200

23279 Complete District Set Fr. 1904-A★-L★ \$1 1969A Federal Reserve Notes. Eleven Examples. PCGS Choice New 63PPQ-Gem New 66PPQ.

A fully original and well printed complete set of replacement notes for this \$1 FRN series. The 1969A star set consists of only eleven examples as there were no stars printed for the Dallas district.

From the Ernest M. Nepa Collection (Total: 11 notes) (300-500)

Starting Bid: \$150

23280 Complete Regular Block Set Fr. 1905-A-L \$1 1969B Federal Reserve Notes. PCGS Graded.

Every block for Series 1969B populates this lot and the grades from top to bottom are - **67PPQ**, **66PPQ (3)**, **65PPQ (9)**, **64PPQ (9)**, and **63PPQ**.

From the Ernest M. Nepa Collection (Total: 23 notes) (450-650)

Starting Bid: \$220

23281 Complete District Star Set Fr. 1905-A★-L★ \$1 1969B Federal Reserve Note PCGS Graded.

An above average district set with grades of 67PPQ (E*), 66PPQ (3), 65PPQ (4), 64PPQ (2), 63PPQ (2).

From the Ernest M. Nepa Collection (Total: 12 notes) (300-500)

Starting Bid: \$150

23282 Complete Regular Block Set Fr. 1906-B; D-L \$1 1969C Federal Reserve Notes. PCGS Graded.

We see each block for Series 1969C in this lot. The Boston and Philadelphia districts did not issue any 1969C \$1 notes. The grades are in descending order and the item counts are 67PPQ (2), 66PPQ (2), 65PPQ (5), 64PPQ (4), 64, and 63PPQ. The B-D example has a weakly printed sixth digit in both serial numbers.

From the Ernest M. Nepa Collection (Total: 15 notes) (275-375)

23283 Complete District Set Fr. 1906-D★-L★ \$1 1969C Federal Reserve Notes. Nine Examples. PCGS About New 50-Superb Gem New 67PPQ.

A scarcer star set for the \$1 FRNs and a series for which replacement notes were printed for only nine districts. The very tough San Francisco example in this set grades PCGS About New 50 while the other eight stars grade PCGS Gem New 65PPQ-Superb Gem 67PPQ.

From the Ernest M. Nepa Collection (Total: 9 notes) (500-700)

Starting Bid: \$250

23284 Complete Regular Block Set Fr. 1907-A-L \$1 1969D Federal Reserve Notes PCGS Graded.

All 36 blocks for Series 1969D are accounted for in this lot. Grades in descending order and their counts are - 67PPQ, 66PPQ (6), 65PPQ (15), 64PPQ (12), and 63PPQ (2).

From the Ernest M. Nepa Collection (Total: 36 notes) (700-900)

Starting Bid: \$350

23285 Complete District Set Fr. 1907-A★-L★ \$1 1969D Federal Reserve Notes. Eleven Examples. PCGS Very Choice New 64PPQ-Gem New 66PPQ.

Another high grade district set of \$1 FRN stars, this one representing the 1969D Series. This set consists of only eleven notes as no stars were issued for the Minneapolis district.

From the Ernest M. Nepa Collection (Total: 11 notes) (300-400)

Starting Bid: \$150

23286 Regular Block Set Less a Block Fr. 1908-A-L \$1 1974 Federal Reserve Notes. PCGS Graded.

Fifty-five of 56 regular blocks for Series 1974 are noticed in this lot. The C-C note is the missing block. The grades range from the highest to the lowest as - 67PPQ (2), 66PPQ (3), 65PPQ (16), 64PPQ (22), 63PPQ (7), 62PPQ (2), 62, 55PPQ, and 53PPQ.

From the Ernest M. Nepa Collection (Total: 55 notes) (900-1,200)

Starting Bid: \$450

23287 Complete District Set Fr. 1908-A★-L★ \$1 1974 Federal Reserve Notes. Twelve Examples. PCGS Choice New 63PPQ-Gem New 66PPQ.

A pack fresh set of \$1 FRN stars from the 1974 Series with only centering issues precluding Gem grades for all of the notes.

From the Ernest M. Nepa Collection (Total: 12 notes) (300-400)

Starting Bid: \$150

23288 Complete District Star Set Fr. 1909-A★-L★ \$1 1977 Federal Reserve Notes. PCGS Graded.

An above average set with a grade of 67PPQ for the I*. The other stars grade 66PPQ (4), 65PPQ (5), and 64PPQ (2).

From the Ernest M. Nepa Collection (Total: 12 notes) (400-600)

Starting Bid: \$200

23289 Complete District Set Fr. 1910-A★-L★ \$1 1977A Federal Reserve Notes with Serial Number Ending in "295." Twelve Examples. PCGS Very Choice New 64PPQ-Gem New 66PPQ.

All twelve star notes in this pack fresh district set have a serial number that ends in "295."

From the Ernest M. Nepa Collection (Total: 12 notes) (400-600)

Starting Bid: \$200

23290 Complete District Set Fr. 1911-A★-L★ \$1 1981 Federal Reserve Notes with Serial Numbers Ending in "295." Twelve Examples. PCGS Choice About New 58PPQ-Gem New 66PPQ.

A scarcer set of the \$1 FRN stars with the Philadelphia district much tougher to locate. In this case, the key Philadelphia star grades PCGS Gem New 66PPQ. Each note has a serial number that ends in "295."

From the Ernest M. Nepa Collection (Total: 12 notes) (500-700)

Starting Bid: \$250

23291 Gem 1981A \$1 Federal Reserve Notes PCGS Graded Replacement Note Quartet.

A nice group of Fr. 1912 1981A replacement notes that are all PCGS graded as follows: B* Gem New 65PPQ, E* Gem New 66PPQ, G* Gem New 66PPQ, L* Gem New 66PPQ.

From the Ernest M. Nepa Collection (Total: 4 notes) (300-400)

Starting Bid: \$150

23292 Katherine Davalos Ortega and Nicholas F. Brady Dual Courtesy Autographed Fr. 1914-D \$1 1988 Federal Reserve Note. PCGS Superb Gem New 69PPQ.

This near-perfect \$1 FRN from the Cleveland district bears the courtesy autographs of both U. S. Treasurer Ortega and Treasury Secretary Brady. (150-200)

23293 Mary Ellen Withrow Courtesy Autographs \$1 1999 FRNs Three Items.

Fr. 1924-C Uncut Sheet of Four with one large autograph running diagonally from bottom to top over the four notes;

Fr. 1924-E with autograph running diagonally above her engraved signature;

Fr. 1924-F with autograph running diagonally above her engraved signature.

A trio grading **Choice Crisp Uncirculated**. The Philadelphia sheet of four comes with a BEP folder. The Richmond note has a serial number beginning with "2000" and the Atlanta example has a serial beginning with "2001." They were originally issued in BEP offerings from those years. Also, both notes are in BEP paper money holders with the BEP Seal. These holders were short-lived and have long been discontinued. (Total: 3 items) (350-350)

Starting Bid: \$175



23294 Low Serial Number 8 Fr. 1931-G \$1 2003A Federal Reserve Note. PMG Superb Gem Unc 67 EPQ.

Seven zeros start off this serial number 8 note from the G-H block note that exhibits wide margins and superb paper surfaces. (500-700)

Starting Bid: \$250

23295 Low Serial Number 8 Fr. 1933-G \$1 2006 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

This nicely centered and well embossed \$1 FRN from the Chicago district sports an ultra-low serial number of G00000008E. (500-700)

Starting Bid: \$250

23296 Low Serial Number 4 Fr. 1934-B \$1 2009 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

A gem example of this modern New York \$1 FRN that bears single-digit serial number B00000004B. (400-600)

Starting Bid: \$200

23297 Low Serial Number 3 Fr. 1934-B \$1 2009 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

A nicely centered and well preserved New York FRN with a great low serial number of B00000003B. (500-700)

Starting Bid: \$250

23298 13¢ State Flag Set First Day of Issue Postally Cancelled and More Fr. 1935-L \$2 1976 Federal Reserve Notes. Seventy-five Consecutive Examples. Choice Crisp Uncirculated.

Seventy-five crackling fresh San Francisco Bicentennial deuces were postally cancelled on the First Day of Issue of April 13, 1976 at the West Covina, California post office. Each of 50 notes feature a 13¢ state flag stamp of one of the fifty states. The state flag stamps were applied to the \$2s in reverse order in which the states joined the Union. However, there is a break in the state flag stamp run with the 26th through 50th notes in this consecutive grouping as all of those 25 examples were postally cancelled with the 13¢ Liberty Bell stamp. April 13, 1976 was the official first day of issue for \$2 FRNs and it was chosen by the Treasury Department because it was Thomas Jefferson's birthday. State flag stamp sets of First Day of Issue \$2s are highly prized within this niche of the paper money hobby. Collectors of the day scrambled to get their newly released deuces at the bank and then they made a mad dash to get them cancelled at the obliging postal facilities. *There will be no returns on this lot for any reason.* (Total: 75 notes) (400-600)

Starting Bid: \$200

23299 BEP Premium Millennium Federal Reserve \$2 Set Fr. 1936-A★-L★ \$2 1995 Federal Reserve Notes. Crisp Uncirculated.

All twelve of these stars have serial number 20000325*. This limited BEP product quickly sold out in the fall of 2000. All of these stars have a transparent stain of varying sizes along either the top or bottom margins. Speculation is that the staining is oil from a cutting blade at the Western Currency Facility in Fort Worth or it is due to the BEP packaging, as this phenomena has been observed in virtually all of these sets that have crossed our desk. Production was limited to 2000, and the issue price was \$495. Only the F* was issued for general circulation. *There will be no returns on this lot for any reason.* (400-600)

Starting Bid: \$200

23300 BEP Premium Millennium Federal Reserve \$2 Set Fr. 1936-A★-L★ \$2 1995 Federal Reserve Notes. Crisp Uncirculated.

All twelve of these stars have serial number 20000378*. All of these stars have a transparent stain of varying sizes along the top or bottom margins. The most popular hypotheses is that the staining is oil from a cutting blade at the Western Currency Facility in Fort Worth or it is due to the BEP packaging, as this phenomena has been observed in virtually all of these sets that have crossed our desk. *There will be no returns on this lot for any reason.* (Total: 12 notes) (400-600)

Starting Bid: \$200

23301 Premium Federal Reserve \$2 Set Series 2003 Fr. 1937-A★-L★ Federal Reserve Notes. Choice Crisp Uncirculated or Better.

Matching serial number for all twelve stars in this slipcase set is 00001344*. Each star deuce is mounted opposite a page that has a picture of the appropriate Federal Reserve Bank building. The consecutive set to this lot is also in this auction session.

From the Buck Stops Here Collection (Total: 12 notes) (275-375)

23302 Premium Federal Reserve \$2 Set Series 2003 Fr. 1937-A★-L★ Federal Reserve Notes. Choice Crisp Uncirculated or Better.

All twelve stars in this slipcase set have serial number 00001345*. Each of the twelve Federal Reserve Bank buildings are pictured in this set opposite their respective \$2 star. The consecutive set to this lot is also in this auction session.

From the Buck Stops Here Collection (Total: 12 notes) (275-375)

Starting Bid: \$24

23303 Near Solid and "Binary" Serial Number 01111111 Fr. 1938-F \$2 2003A Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

A pack fresh \$2 FRN from the Atlanta district that sports a near-solid serial number of 01111111 which also qualifies as a "binary" number. (250-350)



23304 Fr. 1950-H \$5 1928 Federal Reserve Note. PCGS About New 53.

A pleasing and lightly circulated example of this tough St. Louis \$5 FRN that features a bold green overprint and four wide margins. The Schwartz-Lindquist reference lists a value of \$2,000 in Choice CU for this scarce district. (700-900)

Starting Bid: \$350

23305 Fr. 1950-L \$5 1928 Federal Reserve Notes. Two Consecutive Examples.

Bold embossing is observed on this pair with the first note grading PMG Gem Uncirculated 65 EPQ and the second PMG Gem Uncirculated 66 EPQ. (Total: 2 notes) (900-1,200)

Starting Bid: \$450

23306 Fr. 1951-G \$5 1928A Federal Reserve Notes. Eleven Consecutive Notes. Choice Crisp Uncirculated or Better.

A cut half sheet is formed from this snappy, pack-fresh grouping of eleven notes from the Chicago district.

From the Buck Stops Here Collection (Total: 11 notes) (1,200-1,400)

Starting Bid: \$600



23307 Fr. 1951-L \$5 1928A Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

Embossing, natural paper wave, and bold inking enhance the appeal of this attractive San Francisco \$5 that is not usually seen in this lofty state of preservation. (750-1,000)

Starting Bid: \$370

23308 Fr. 1952-D★ \$5 1928B Federal Reserve Note. PMG Choice Very Fine 35.

An exceptionally rare star in any grade with this piece only the third we have ever been able to offer. The bold green overprint contrasts nicely with the bright paper of this evenly circulated example. (500-700)

Starting Bid: \$250

23309 Fr. 1953-F \$5 1928C Federal Reserve Note. PMG Very Fine 30.

An evenly circulated and still crisp example of this very scarce \$5 FRN. Just a hair over 2 million notes from this short-lived series were printed from the Atlanta district, and only a tiny fraction of that number have survived for today's collectors. PMG has noted some lightening of a few small stains. (400-600)

Starting Bid: \$200

23310 Fr. 1955-A \$5 1934 Light Green Seal Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

A bright, boldly embossed example of this light green seal Boston Fed that has even margins and superb print quality. This pretty note is tied for the finest graded by PMG. (400-600)

Starting Bid: \$200

23311 Fr. 1955-H★ \$5 1934 Light Green Seal Federal Reserve Note. PMG Very Fine 30.

Embossing and bright color remain on this moderately circulated example of a scarce light green seal St. Louis star. (350-450)

Starting Bid: \$175

23312 Fr. 1955-K★ \$5 1934 Light Green Seal Federal Reserve Note. PMG Very Fine 30.

A plain rare Star in any grade and only the second example to ever appear in one of our auctions. In our 2013 Long Beach auction, we sold a PMG Very Fine 25 specimen with a few small tears for \$705. This attractive and problem free example should easily exceed that number. (800-1,100)

Starting Bid: \$400

23313 Fr. 1956-H/Fr. 1957-H \$5 1934/1934A Federal Reserve Notes. Changeover Pair.

The 1934 Mule grades PMG Gem Uncirculated 66 EPQ while the 1934A comes in at Choice Uncirculated 64 EPQ. (Total: 2 notes) (700-1,000)

Starting Bid: \$350

23314 Fr. 1956-H★ \$5 1934 Mule Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

A high-grade example of this scarce DGS Mule star that is well centered with bold ink colors. PMG has graded only one example finer than this pretty note. (600-800)

Starting Bid: \$300

23315 Fr. 1956-H★ \$5 1934 Mule Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

An exceptionally well centered and very bright DGS Mule star example from the St. Louis district. (500-700)

Starting Bid: \$250

23316 Fr. 1957-G/Fr. 1956-G \$5 1934A/1934 Mule Federal Reserve Notes. Changeover and Reverse Changeover Pairs. PCGS Very Choice New 64PPQ.

A neat quartet of notes likely pulled from the same pack with the Changeover Pair ending in 460/461 and the Reverse Changeover Pair ending in 466/467. All notes have been graded identically.

From the Buck Stops Here Collection (Total: 4 notes) (600-800)

Starting Bid: \$300

23317 Fr. 1958-G \$5 1934B Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

A nicely margined, beautiful example of this Chicago \$5 FRN that is tied for the finest graded by PMG. (300-400)

Starting Bid: \$150



23318 Fr. 1963-D \$5 1950B Federal Reserve Note. D-A Block. PMG Choice Very Fine 35.

An evenly circulated and well margined example of this very rare D-A block note that had a printing of just 640,000 as compared to over 38 million notes for the D-B block. A perusal of the Track & Price records reveals no offerings of this very rare block that has a Schwartz-Lindquist valuation of \$1,800 in Choice CU. (700-900)

Starting Bid: \$350

23319 Fr. 1968-C \$5 1963A Federal Reserve Notes. Low Serial Number Consecutive Pair. PMG Gem Uncirculated 66 EPQ and 65 EPQ.

Serial numbers 30 and 31 are seen on this well margined and pack fresh pair. (Total: 2 notes) (300-400)

Starting Bid: \$150

23320 Fr. 1987-F★ \$5 1999 Federal Reserve Notes. Original Pack of 100. Gem Crisp Uncirculated.

A pack with each star sporting four wide margins.

From the Buck Stops Here Collection (Total: 100 notes) (700-900)

Starting Bid: \$500

23321 Fr. 1989-G★ \$5 2003 Federal Reserve Note. PMG Superb Gem Uncirculated 69 EPQ.

Carefully cut from a BEP-issued sheet, this hugely margined Chicago \$5 star, which comes a short print run of only 320,000 notes, is just one point away from perfection. (250-350)

23322 Fr. 1990-C★ \$5 2003 Federal Reserve Note. PCGS Gem New 65PPQ.

An attractive Cleveland star that was printed at the BEP's Fort Worth facility that has strong, punch out embossing and wide, even margins.

From the Ernest M. Nepa Collection (100-150)

23323 Fr. 1992-G \$5 2006 Federal Reserve Note. Fancy Serial Number Near Solid 1s. PCGS Gem New 66PPQ.

A very cool serial number of HG11111151B is seen on this well margined \$5 note that was just forty pieces removed from the solid note in the pack.

From the Ernest M. Nepa Collection (400-600)

Starting Bid: \$200

23324 Fr. 2000-K \$10 1928 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

A wonderfully original and well-embossed Dallas \$10 that has more than ample margins and sharp ink colors. (250-350)

23325 Fr. 2000-L★ \$10 1928 Federal Reserve Note. PMG Very Fine 20.

A pleasing mid-grade example of this elusive \$10 FRN star that is only the tenth piece to reported, according to Track & Price. (700-900)

Starting Bid: \$350

23326 Fr. 2002-G \$10 1928B Federal Reserve Notes. Cut Half Sheet of Six. Gem Crisp Uncirculated.

A fresh and nicely centered cut half sheet of plate letter A-F notes with each having serial number embossing.

From the Buck Stops Here Collection (Total: 6 notes) (500-700)

Starting Bid: \$250

23327 Fr. 2003-G \$10 1928C Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

A nicely margined and brilliantly colored example of this short-lived issue that also features bold, original embossing. (500-700)

Starting Bid: \$250

23328 Fr. 2004-B \$10 1934 Light Green Seal Federal Reserve Notes. Ten Consecutive Examples. Choice Crisp Uncirculated.

The crackling fresh sound is produced by each example as we count this consecutive grouping. Next, our inspection of the backs observe natural paper wave and embossing for each example. (Total: 10 notes) (400-600)

Starting Bid: \$200



23329 Fr. 2004-G \$10 1934 Light Green Seal Federal Reserve Note. PCGS Superb Gem New 67PPQ.

A near perfect example of this LGS variety from the Chicago district that displays wide margins and lovely color. PCGS has graded just one example of this Friedberg number a single point higher. (400-600)

Starting Bid: \$200

23330 Fr. 2013-G \$10 1950C Federal Reserve Note. PCGS Superb Gem New 68PPQ.

Superb originality and great color are seen on this middle date Chicago note that has near perfect centering. It is tied with just two other pieces as the finest graded by PCGS.

From the Feeling Good Collection (200-300)

23331 Fr. 2013-G \$10 1950C Federal Reserve Notes. Nineteen Examples. Extremely Fine-About Uncirculated or Better.

G-F block notes from the same original pack and in two consecutive runs of nine and ten notes are in this lot. There are several Uncirculated examples mixed in. One note has a faint spot of red teller ink at bottom center. (Total: 19 notes) (250-350)

Starting Bid: \$190

23332 Matching Two Digit Serial Fr. 2016-J/2016-J★ \$10 1963 Federal Reserve Notes. Gem Crisp Uncirculated.

Low serial number for this Gem pair is 89.

From the Buck Stops Here Collection (Total: 2 notes) (500-600)

Starting Bid: \$250

23333 Fr. 2034-K★ \$10 1999 Federal Reserve Notes. Original Pack 100. Choice Crisp Uncirculated.

These stars are from the second of two print runs for Series 1999 Dallas stars.

From the Buck Stops Here Collection (Total: 100 notes) (1,200-1,400)

Starting Bid: \$1,000

23334 Low Serial Number 5556 Fr. 2040-F★ \$10 2006 Federal Reserve Note. PCGS Superb Gem New 68PPQ.

A four digit serial number of 5556 is found on this all but perfect replacement note. (200-300)

23335 Fr. 2050-C \$20 1928 Federal Reserve Note. PCGS Gem New 66PPQ.

A lovely early Philadelphia \$20 FRN displaying great margins, vibrant color, and pack-fresh originality. (450-650)

Starting Bid: \$220

23336 Fr. 2050-G★ \$20 1928 Federal Reserve Note. PCGS About New 50PPQ.

An attractive, lightly circulated example of this scarce early small size star note that has a vivid green overprint and which retains original surfaces. (400-600)

Starting Bid: \$200



23337 Fr. 2051-K \$20 1928A Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

Paper originality, dark inks, broad margins, and near-perfect centering are merits of this well preserved Dallas \$20. (700-900)

Starting Bid: \$350

23338 Fr. 2052-G★ \$20 1928B Federal Reserve Note. PCGS New 62.

A bright, well embossed, and boldly inked example of this scarce early DGS star that certainly looks a touch nicer in the holder. (400-600)

Starting Bid: \$200

23339 Changeover Pair Fr. 2054-D/2055-D \$20 1934 Mule/1934A Federal Reserve Notes.

The mule first note has a micro face plate number and a macro back plate number. It grades PMG Gem Uncirculated 66 EPQ. The second piece is a non-mule with two macro plate numbers and comes in at PMG Choice Uncirculated 64 EPQ. The Schwartz-Lindquist tenth edition list only one changeover pair of this type for Cleveland \$20s concerning these two series. This is also the first example that we have been able to offer. (Total: 2 notes) (400-600)

Starting Bid: \$200

23340 Fr. 2054-G \$20 1934 Light Green Seal Federal Reserve Note. PCGS Gem New 66PPQ.

A wonderful Light Green Seal \$20 from Chicago that, while it represents a common district, is certainly in an uncommon grade. (300-400)

Starting Bid: \$150

23341 Fr. 2054-I \$20 1934 Light Green Seal Federal Reserve Notes. Two Consecutive Examples. PMG Choice Uncirculated 63 EPQ.

An attractive pair of examples of this much scarcer light green seal Minneapolis note that display great color and gem paper surfaces. (Total: 2 notes) (600-800)

Starting Bid: \$300

23342 Fr. 2054-I★ \$20 1934 Light Green Seal Federal Reserve Note. PMG Very Fine 25.

An evenly circulated and solid example of this scarce light green seal Minneapolis replacement note. Just 36,000 Minneapolis stars were printed for this series. (400-600)

Starting Bid: \$200

23343 Fr. 2055-G/Fr. 2056-G \$20 1934A/1934B Federal Reserve Notes. Changeover Pair.

The 1934A Chicago district \$20 grades PMG Gem Uncirculated 65 EPQ and the 1934B grades Choice About Unc 58 EPQ.

From the Buck Stops Here Collection (Total: 2 notes) (300-500)

Starting Bid: \$150

23344 Low Serial Number 98 Fr. 2065-J \$20 1963 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

A nicely centered and pack fresh example of this Kansas City \$20 that is further enhanced by low two-digit serial number J00000098A. (400-600)

Starting Bid: \$200



23345 Fr. 2065-K \$20 1963 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

A well margined and pack fresh example of this Dallas \$20 that is tied for the finest graded by PMG. It represents a modern series that is scarce and underrated. (300-400)

Starting Bid: \$150

23346 Fr. 2067-L★ \$20 1969 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

The highest graded example of this star without any equals that we have been able to offer. This star is also the highest graded by PMG without any equals, while over at PCGS, they have graded only one equal and none higher. (275-375)

Starting Bid: \$20

23347 Fr. 2100-D \$50 1928 Federal Reserve Note. PCGS Very Choice New 64PPQ.

A pleasing Cleveland "Redeemable in Gold" \$50 FRN that is very bright and well embossed, yet could have used a touch bit better centering. (400-600)

Starting Bid: \$200

23348 Fr. 2100-F \$50 1928 Federal Reserve Notes. Two Consecutive Examples. Very Fine.

A pair with paper originality with the first note having black ink specks on its face. (Total: 2) (200-300)

Starting Bid: \$100

23349 Fr. 2100-G★ \$50 1928 Federal Reserve Note. PMG Very Fine 30.

An elusive replacement note from the Chicago district exhibiting a deep forest green overprint, light, even wear, and low four-digit serial number 5333. (400-600)

Starting Bid: \$200



23350 Fr. 2101-D \$50 1928A Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

Four wide margins and great color are the trademarks of this pleasing Cleveland DGS \$50. Four years ago, we sold an identically graded example for almost \$1,000. (700-900)

Starting Bid: \$350

23351 Fr. 2101-E \$50 1928A Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.

Plenty of originality can be seen through the holder on this near-Gem Richmond \$50 FRN. (300-400)

Starting Bid: \$150

23352 Fr. 2102-B★ \$50 1934 Federal Reserve Note. PCGS Choice New 63PPQ.

A well preserved example of this scarce \$50 FRN star that exhibits great color and fresh paper surfaces. (500-700)

Starting Bid: \$250



23353 Reverse Changeover Pair Fr. 2103-G/Fr. 2102-G \$50 1934A Mule/1934 Federal Reserve Notes. PCGS Choice New 63 PPQ and Very Choice New 64PPQ.

This changeover pair hails from the Bill and Kathy Stella Collection, where it realized \$1,380. At the time, this changeover was not listed in the Oakes reference, and we know of only one other pair that has appeared at auction. Each of the notes is ideal for originality and eye appeal.

From the Buck Stops Here Collection (Total: 2 notes) (700-900)

Starting Bid: \$350

23354 Fr. 2102-G★ \$50 1934 Federal Reserve Note. PMG Choice Uncirculated 63 EPQ.

An attractive example of this early Chicago \$50 star that is graced with natural paper wave, good color, and embossing. (300-400)

Starting Bid: \$150

23355 Fr. 2102-G★ \$50 1934 Light Green Seal Federal Reserve Note. PMG Very Fine 30.

Light green seal replacement notes on the \$50 denomination are a collector favorite and this evenly circulated note bearing serial number G00006341* is no exception. (600-900)

Starting Bid: \$300

23356 Fr. 2102-H \$50 1934 Light Green Seal Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

A well preserved note labeled as a Light Green Seal by PMG. It has a serial number that is around 23,000 higher than the serial number range in Schwartz-Lindquist for Light Green Seal notes and around 27,000 lower than the serial number range for Dark Green Seal notes. The seal color of this \$50 is often called "transitional." (500-700)

Starting Bid: \$250

23357 Fr. 2102-H \$50 1934 Light Green Seal Federal Reserve Note. PCGS Gem New 65PPQ.

Great contrast is easily seen between the lime green overprint and the darker fields on this strongly embossed light green seal \$50 from St. Louis. (400-600)

Starting Bid: \$200

23358 Fr. 2102-K \$50 1934 Federal Reserve Note. PCGS Gem New 65PPQ.

An attractive and well-margined Gem from a very popular district that exhibits great color and original surfaces. (300-400)

Starting Bid: \$150

23359 Fr. 2103-F★ \$50 1934A Federal Reserve Note. PMG Very Fine 30.

One of only two stars reported for this series and district and the only one of the pair to be publicly offered since the other piece appeared in our auction of the Taylor Family collection in 2005. Nice margins and even wear are the traits of this problem-free example. (800-1,000)

Starting Bid: \$400



23360 Fr. 2102-G/2103-G \$50 1934/1934A Mule Federal Reserve Notes. Changeover Pair. PCGS Very Choice New 64PPQ/Gem New 65PPQ.

A lovely pair with full margins on each piece and solid embossing. Examples of this changeover are scarce, and not even listed a few editions ago in the Schwartz tome.

From the Buck Stops Here Collection (Total: 2 notes) (800-1,200)

Starting Bid: \$400

23361 Fr. 2112-L★ \$50 1950E Federal Reserve Note. PMG About Uncirculated 55.

A pleasing, lightly circulated example of this very tough star from this short-printed series that was issued by only three districts. (500-700)

Starting Bid: \$250

23362 Fr. 2113-C★ \$50 1963A Federal Reserve Note. PCGS Gem New 66PPQ.

A perfectly original and fully embossed Gem example of this scarce Philadelphia replacement note. (250-350)

23363 Fr. 2128-G★ \$50 2004 Federal Reserve Notes. Uncut Sheet of Four. Gem Crisp Uncirculated.

A uncut sheet of Chicago stars that is well centered. The BEP is now selling Series 2009 \$50s in sheet form. (275-375)

Starting Bid: \$200

23364 Fr. 2150-A \$100 1928 Federal Reserve Note. PCGS Choice About New 55.

Any folds present on this early FRN \$100 are well concealed by the holder of this bright, boldly inked example that also displays serial number embossing. (400-600)

Starting Bid: \$200

23365 Fr. 2150-A \$100 1928 Federal Reserve Note. PCGS Choice About New 55.

A lovely example of this Boston \$100 that has the look of at least a Choice New in its holder with bright, white paper and a bold green overprint. (400-600)

Starting Bid: \$200

23366 Fr. 2150-B \$100 1928 Federal Reserve Note. PMG About Uncirculated 55.

A bright, well margined, and boldly inked example of this scarce New York \$100 that, in its third party holder, looks like a Choice New example. It is a pretty note that was once part of the famed Tom Flynn collection. (800-1,000)

Starting Bid: \$400

23367 Fr. 2150-C★ \$100 1928 Federal Reserve Note. PCGS Very Fine 20.

From the Philadelphia district, this Star note has a four digit serial number. The italic grade is due to some small internal tears and repairs and writing on the back that has been partially removed.

From the Art Davidson Collection (200-300)

Starting Bid: \$100

23368 Fr. 2150-D \$100 1928 Federal Reserve Note. PCGS Choice About New 58.

A very lightly circulated example of this numbered district hundred that features bright paper, dark inks, and strong embossing. (300-400)

Starting Bid: \$150

23369 Fr. 2150-E \$100 1928 Federal Reserve Note. PCGS About New 53PPQ.

The Richmond district is much scarcer and is a condition rarity in CU grades. Even nice AUs are rather tough, and this satisfying piece should find a happy new home. (400-600)

Starting Bid: \$200



23370 Fr. 2150-G★ \$100 1928 Federal Reserve Note. PMG Choice Very Fine 35.

Fresh paper and still visible embossing are seen through the holder. An attractive piece in all regards that also bears low serial number 1579. (400-600)

Starting Bid: \$200

23371 Fr. 2150-I \$100 1928 Federal Reserve Note. PMG Very Fine 30. Nice color and original surfaces are the traits of this moderately circulated \$100 FRN from the scarcer Minneapolis district.

From the Art Davidson Collection (250-350)

Starting Bid: \$100

23372 Fr. 2151-C \$100 1928A Federal Reserve Note. PCGS Very Choice New 64PPQ.

A well margined example from a less frequently encountered district in this series that possesses bold green inks and original surfaces. (300-400)

Starting Bid: \$150

23373 Fr. 2152-B \$100 1934 Light Green Seal Federal Reserve Note. PMG Choice Uncirculated 63 EPQ.

A very scarce Light Green Seal hundred from the New York district that is well embossed and only held back in grade by its centering. (300-400)

Starting Bid: \$150

23374 Fr. 2152-E \$100 1934 Light Green Seal Federal Reserve Note. PMG Choice Uncirculated 63 EPQ.

Wonderful color and original embossing are found on this bright LGS \$100 from the Richmond district that has three huge margins. (300-400)

Starting Bid: \$150



23375 Fr. 2152-F★ \$100 1934 Federal Reserve Note. PCGS Choice About New 58.

Just a bare trace of handling can be seen through the PCGS holder of this bright and well printed Atlanta star note that is prohibitively rare in the CU grades. (800-1,200)

Starting Bid: \$400

23376 Fr. 2152-G★ \$100 1934 Federal Reserve Note. PMG About Uncirculated 55.

A well margined and sharply inked example of this dark green seal \$100 replacement note that has seen only light circulation. (400-600)

Starting Bid: \$200

23377 Fr. 2152-G★ \$100 1934 Light Green Seal Federal Reserve Note. PMG Very Fine 25.

An evenly circulated and problem free example of this scarce light green seal star that also features low four-digit serial number 1025. (400-600)

Starting Bid: \$200

23378 Fr. 2152-H \$100 1934 Light Green Seal Federal Reserve Note. PCGS Choice About New 58.

The lime green overprint remains quite bold on this well margined St. Louis \$100 that appears new in its PCGS holder. (250-350)

Starting Bid: \$100

23379 Fr. 2152-I \$100 1934 Light Green Seal Federal Reserve Note. PCGS Very Fine 35.

The Minneapolis district is certainly the key to this early FRN hundred series, and as a light green seal note it is all the more challenging to obtain. Nice color is observed on this well margined example that just has some light folds. (250-350)

Starting Bid: \$100

23380 Fr. 2152-J★ \$100 1934 Federal Reserve Note. PMG Choice Very Fine 35 EPQ.

Plenty of original embossing remains on this attractive Kansas City star note that has sustained only light circulation. (250-350)

Starting Bid: \$100

23381 Fr. 2153-B \$100 1934A Mule Federal Reserve Notes. Cut Half Sheet of Six. Very Choice Crisp Uncirculated.

A crackling fresh cut half sheet of six notes, all close to the full Gem grade save for some light handling evident on each piece.

From the Buck Stops Here Collection (Total: 6 notes) (1,500-2,000)

Starting Bid: \$750



23382 Fr. 2157-B★ \$100 1950 Mule Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.

A near-Gem example of this scarce \$100 Mule star with bright paper and full originality. (600-800)

Starting Bid: \$300

23383 Fr. 2157-I★ \$100 1950 Mule Federal Reserve Note. PMG Very Fine 30.

A very scarce \$100 Mule star with the only auction appearance being a PMG Choice Very Fine 35 note that we sold in January 2016 for \$763.75. This offering is a bright, mid-grade specimen with light, even wear. (600-800)

Starting Bid: \$300

23384 Fr. 2158-B★ \$100 1950A Federal Reserve Note. PCGS Very Choice New 64.

A bright, well embossed New York \$100 star that is only held back from a Gem grade by its centering. (400-600)

Starting Bid: \$200

23385 Fr. 2158-C \$100 1950A Federal Reserve Note. PCGS Gem New 65PPQ.

An early Philadelphia "C" note that has great color and printing. Strong embossing also is present.

From the Art Davidson Collection (350-450)

Starting Bid: \$175

23386 Fr. 2161-E \$100 1950D Federal Reserve Notes. Five Consecutive Examples. All PCGS Graded.

Five notes in this lot and their PCGS assigned grades are as follows: **Gem New 65PPQ**, **Choice New 63PPQ** (3), and **New 62PPQ**. (Total: 5 notes) (700-900)

Starting Bid: \$500

23387 Fr. 2161-E \$100 1950D Federal Reserve Notes. Five Consecutive Examples. PCGS Very Choice New 64PPQ (4); Gem New 65PPQ.

A nice quintet of middle series \$100 FRNs from Richmond that exhibits great color and original surfaces. (Total: 5 notes) (800-1,000)

Starting Bid: \$500

23388 Fr. 2161-G★ \$100 1950D Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.

A bright and colorful large denomination Star note.

From the Art Davidson Collection (150-200)

Starting Bid: \$100

23389 Fr. 2163-H★ \$100 1963A Federal Reserve Note. PMG Superb Gem Unc 67 EPQ.

Embossing, wide margins, and great color are attributes of this \$100 replacement note that is tied for the finest graded by PMG. (400-600)

Starting Bid: \$200

23390 Fr. 2167-G★ \$100 1974 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

Broad margins and deep serial number embossing are characteristics of this attractive replacement note from the Chicago district that is tied for the finest graded by PMG. (300-400)

Starting Bid: \$150

23391 Fr. 2168-K★ \$100 1977 Federal Reserve Note. PCGS Superb Gem New 67PPQ.

An almost perfect Dallas Star that has a four digit serial number.

From the Art Davidson Collection (400-600)

Starting Bid: \$200

23392 Fr. 2170-B \$100 1981A Federal Reserve Notes. Two Consecutive Examples.

No finding fault with this beautiful consecutive tandem that weighs in at PMG **Gem Uncirculated 66 EPQ** and PMG **Gem Uncirculated 65 EPQ**. (Total: 2 notes) (275-375)

Starting Bid: \$200

23393 Fr. 2173-L★ \$100 1990 Federal Reserve Note. PCGS Superb Gem New 67PPQ.

Four broad margins that are at least 3mm wide surround this well-preserved San Francisco star. It is at the grade apex for the number, as neither major grading service has seen an example achieve a higher grade. (400-500)

Starting Bid: \$200

23394 Low Serial Number 20 Fr. 2182-B \$100 2006A Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.

A near-Gem example of this modern Big Head \$100 from the New York district that features a low two-digit serial number of KB00000020K. (500-700)

Starting Bid: \$250

23395 Fr. 2187-A 100 2009A Federal Reserve Notes. Two Consecutive Examples. Low Serial Number. PCGS Superb Gem New 67PPQ.

A neat pair of Boston district Next Gen \$100 notes exhibiting pack freshness and displaying numbers 00000034C and 00000035C. (Total: 2 notes) (300-500)

Starting Bid: \$200



23396 Fr. 2200-B \$500 1928 Federal Reserve Note. PMG Very Fine 30.

A solid, evenly circulated New York \$500 that exhibits excellent color and whose only flaw is a small erasure that was made on the face in an attempt to remove some writing. (900-1,200)

Starting Bid: \$500

23397 Fr. 2200-D \$500 1928 Federal Reserve Note. PMG Very Fine 30.

A pleasing mid-grade example of this scarcer 1928 Series \$500 from the Cleveland district that has good color and traces of embossing. Its only flaw is a couple of minor rust specks on the back which have been noted by PMG. (700-900)

Starting Bid: \$350

23398 Fr. 2201-G \$500 1934 Federal Reserve Note. PMG Very Fine 25.

This \$500 note from the Chicago district is evenly circulated and well margined. A small erasure on the left side of the face has been noted by PMG. (700-1,000)

Starting Bid: \$500

23399 Fr. 2201-G \$500 1934 Federal Reserve Note. PMG Choice Fine 15 Net.

A \$500 that has rust and is stained. (600-800)

Starting Bid: \$500

23400 Fr. 2202-F \$500 1934A Federal Reserve Note. PCGS Apparent Very Fine 25.

A moderately circulated example of this Atlanta large denomination note. The Apparent grade was given due to a small edge tear at top center. (800-1,000)

Starting Bid: \$500

23401 Fr. 2202-G \$500 1934A Federal Reserve Note. PCGS Very Fine 35.

A neat problem free Chicago district example that is nicely margined.

From the Buck Stops Here Collection (900-1,200)

Starting Bid: \$500

23402 Fr. 2202-G \$500 1934A Federal Reserve Note. PMG Very Fine 30.

An evenly circulated example of this ever-popular high denomination from the Chicago district. (850-1,150)

Starting Bid: \$500

23403 Fr. 2202-J \$500 1934A Federal Reserve Note. PMG Very Fine 20.

A moderately circulated example of this popular Kansas City \$500 that retains nice color for the grade although its margins have been slightly trimmed. (800-1,100)

Starting Bid: \$500

23404 Fr. 2202-K \$500 1934A Federal Reserve Note. PCGS Apparent Very Fine 20.

An attractive, mid-grade Dallas \$500 that has great color and traces of original embossing. It acquired an Apparent grade for a small part of a tellers stamp on the face and a couple of stray ink marks on the back. (900-1,200)

Starting Bid: \$500

23405 Fr. 2202-L \$500 1934A Federal Reserve Note. PMG Extremely Fine 40.

A tiny bit of stamp ink that affects nothing is seen on the back at center. (900-1,100)

Starting Bid: \$500

23406 Fr. 2211-F \$1,000 1934 Federal Reserve Note. PMG Very Fine 25 Net.

A moderately circulated dark green seal example of this Atlanta large denomination note. A stain has been lightened. (1,500-2,000)

Starting Bid: \$1,000

23407 Fr. 2212-F \$1,000 1934A Federal Reserve Note. PMG Very Fine 25.

Minor rust and an annotation are listed on the third party label. (1,700-2,000)

Starting Bid: \$1,000

23408 Fr. 2212-L \$1,000 1934A Federal Reserve Note. PMG Choice Fine 15 Net.

The net grade is for a tape repair and teller stamp ink on the back. (1,200-1,500)

Starting Bid: \$1,000

WORLD WAR II EMERGENCY NOTES

23409 Fr. 2300 \$1 1935A Hawaii Silver Certificate. PMG Superb Gem Unc 67 EPQ.

A hugely margined and boldly embossed Hawaii ace which certainly appears to fully merit the 67 grade and exceptional paper quality designation assigned by the certification service. (500-700)

Starting Bid: \$250



23410 Fr. 2300 \$1 1935A Hawaii Silver Certificate. Z-B Block. PMG Gem Uncirculated 65 EPQ.

With a printing of only one million, it is no surprise that we encounter Z-B block notes with little frequency. Full margins and bold embossing are seen on this scarcer Z-B block Hawaiian Ace. The last example we sold at this lofty grade level fetched \$822.50 in our 2016 Long Beach auction. (750-1,000)

Starting Bid: \$370

23411 Fr. 2300 \$1 1935A Hawaii Silver Certificates. Five Examples. PCGS Very Choice New 64PPQ (3); Gem New 65PPQ (2).

The C-C, L-C, P-C, S-C, and Y-B blocks are represented in this well margined and fully original quintet of Hawaii emergency notes.

From the Ernest M. Nepa Collection (Total: 5 notes) (750-1,000)

Starting Bid: \$370

23412 Low Serial Number 668 Fr. 2300 \$1 1935A Hawaii Silver Certificate. PCGS Choice New 63PPQ.

Pleasing low three digit serial 00000668 is a highlight of this near-Gem C-C block Hawaii. Fancy numbers on this emergency issue are few and far between. (300-400)

Starting Bid: \$150

23413 Fr. 2300 \$1 1935A Hawaii Silver Certificates. Seven Consecutive Examples. Choice Crisp Uncirculated or Better.

A well preserved S-C block mini-run that contains a G-L plate letter cut half sheet of six. Embossing on the face is from the printing of the large "HAWAII" on the back.

From the Bendett Fellowship Collection (Total: 7 notes) (650-850)

Starting Bid: \$320

23414 Fr. 2300 \$1 1935A Hawaii Silver Certificates. Cut Half Sheet of Six. Choice Crisp Uncirculated.

Plate letters A - F are found on this pristine cut half sheet of six that has the freshness of being extracted from a pack this morning. This S-C block sextet is nicely preserved with embossing on both sides. We have offered very few cut half sheets of \$1 Hawaii notes over the years.

From the Buck Stops Here Collection (Total: 6 notes) (900-1,200)

Starting Bid: \$450

23415 Low Serial Number 125 Fr. 2300 \$1 1935A Hawaii Silver Certificate. PCGS Choice About New 58PPQ.

A bright, well embossed Hawaii \$1 that appears new within its third party holder. It has the added appeal of very low serial number C00000125C. (300-400)

Starting Bid: \$150

23416 Fr. 2300★ \$1 1935A Hawaii Silver Certificate. PCGS About New 50.

Although there are some mounting remnants on the face and minor stains this note remains a very collectible lightly handled Hawaii \$1 replacement note. (400-600)

Starting Bid: \$200



23417 Fr. 2301 \$5 1934 Mule Hawaii Federal Reserve Note. PCGS Gem New 65PPQ.

Well margined with pleasing color overall. The HAWAII overprint is well embossed, which is easily seen through the holder of this Hawaii Mule \$5. (700-900)

Starting Bid: \$350

23418 Fr. 2301 \$5 1934 Mule Hawaii Federal Reserve Note. PCGS New 62PPQ.

A bright and original example of this Mule Hawaii \$5 that displays nice color and solid embossing. (300-400)

Starting Bid: \$150

23419 Fr. 2302 \$5 1934A Hawaii Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

Sure to please even the particular collector, this lovely Hawaii \$5 has excellent color, centering, margins, and embossing attesting to its originality and assigned grade. (800-1,000)

Starting Bid: \$400

23420 Fr. 2302 \$5 1934A Hawaii Federal Reserve Note. PCGS Very Choice New 64PPQ.

Bright paper and excellent color are the trademarks of this appealing, well embossed Hawaii Five that is very close to the full Gem grade. (400-600)
Starting Bid: \$200

23421 Fr. 2302 \$5 1934A Hawaii Federal Reserve Note. PCGS Very Choice New 64PPQ.

Strong embossing is found on both sides of this attractive Hawaii \$5 that is just a touch better centering away from the Gem grade.
From the Randall Martens Collection (400-600)
Starting Bid: \$200

23422 Fr. 2302 \$5 1934A Hawaii Federal Reserve Note. PCGS Very Choice New 64PPQ.

Bright paper and excellent color are the trademarks of this appealing, well embossed Hawaii Five that is very close to the full Gem grade.
From the Bendett Fellowship Collection (400-600)
Starting Bid: \$200

23423 Fr. 2302 \$5 1934A Hawaii Federal Reserve Note. PCGS New 62.

Bright paper and excellent color are the trademarks of this well embossed Hawaii \$5 that just needs better centering for a higher grade. (350-450)
Starting Bid: \$175

23424 Fr. 2303 \$10 1934A Hawaii Federal Reserve Note. PCGS Gem New 65PPQ.

Natural paper wave, embossing, wide margins, and ideal inks snap to attention on this well preserved Hawaii \$10. (700-900)
Starting Bid: \$350

23425 Fr. 2303 \$10 1934A Hawaii Federal Reserve Note. PCGS Gem New 65PPQ.

Natural paper wave, embossing, wide margins, and ideal inks snap to attention on this well preserved Hawaii \$10.
From the Randall Martens Collection (700-900)
Starting Bid: \$350



23426 Fr. 2303 \$10 1934A Hawaii Federal Reserve Note. PCGS Very Choice New 64PPQ.

A nicely centered and strongly embossed example of this always popular Hawaii issue.
From the Ernest M. Nepa Collection (500-700)
Starting Bid: \$250

23427 Fr. 2303 \$10 1934A Hawaii Federal Reserve Note. PCGS Choice New 63.

A boldly printed and well embossed Hawaii \$10 that features bright paper and great color. (400-600)
Starting Bid: \$200

23428 Fr. 2303 \$10 1934A Hawaii Federal Reserve Note. PCGS Choice About New 58PPQ.

Original paper surfaces and embossing are found on this colorful Hawaii \$10 that appears new in its third party holder. (300-400)
Starting Bid: \$150

23429 Fr. 2304 \$20 1934 Mule Hawaii Federal Reserve Note. PMG About Uncirculated 53.

Quite common in circulated grades, but amazingly scarce once the higher grade ranges are reached. Nice color and margins are seen on this lightly handled example. (400-600)
Starting Bid: \$200

23430 Fr. 2305 \$20 1934A Hawaii Federal Reserve Note. PCGS Choice New 63.

Three wide face margins and one thin margin frame this boldly inked WWII note that exhibits pleasing color and original embossing. (500-700)
Starting Bid: \$250

23431 Fr. 2305 \$20 1934A Hawaii Federal Reserve Note. PMG Choice About Unc 58 EPQ.

Just some minor handling in the top margin is all that separates this wonderfully embossed and crackling fresh Hawaii note from a certain gem grade.
From the Bendett Fellowship Collection (400-600)
Starting Bid: \$200

23432 Fr. 2305 \$20 1934A Hawaii Federal Reserve Note. PCGS Choice About New 58PPQ.

Original paper surfaces and rich ink colors are seen on this delightful emergency issue that appears to have just a light corner fold.
From the Bendett Fellowship Collection (400-600)
Starting Bid: \$200

23433 Fr. 2305 \$20 1934A Hawaii Federal Reserve Note. PMG Choice About Unc 58.

A well margined and boldly embossed Hawaii \$20 that looks like a gem in its third party holder. In fact, this pretty note was once called a gem by an off-brand grading service. (400-600)
Starting Bid: \$200

23434 Fr. 2306 \$1 1935A North Africa Silver Certificate. PMG Superb Gem Unc 67 EPQ.

A stunning I-C block note in a grade that is seldom seen. Nicely centered, displaying strong embossing along with vibrant color. (600-800)
Starting Bid: \$300

23435 Fr. 2306 \$1 1935A North Africa Silver Certificate. F-C Block. PCGS Gem New 65PPQ.

A pleasing nicely margined example from the ever elusive F-C block that displays excellent color and bold, original embossing. (500-700)
Starting Bid: \$250

23436 Fr. 2306 \$1 1935A North Africa Silver Certificates. Five Examples. PCGS Graded.

All regular blocks are in this lot save for the F-C. The B-C run 3 example grades 64, C-C run 1 64PPQ, C-C run 2 Choice New 63PPQ, I-C 55, and R-C 63PPQ.
From the Ernest M. Nepa Collection (Total: 5 notes) (600-800)
Starting Bid: \$300

23437 Fr. 2306★ \$1 1935A North Africa Silver Certificate. PCGS Extremely Fine 45.

An attractive, lightly circulated example of this much-in-demand star which exhibits bold ink colors along with original embossing. (600-800)
Starting Bid: \$300

23438 Fr. 2307 \$5 1934A North Africa Silver Certificate. PMG Gem Uncirculated 66 EPQ.

A lovely example from the fifth of six print runs for regular notes of this World War II emergency issue that exhibits wide margins, ideal inks, and serial number embossing. (500-700)
Starting Bid: \$250



23439 Fr. 2307 \$5 1934A North Africa Silver Certificate. PMG Gem Uncirculated 66 EPQ.

Boardwalk margins, original surfaces, and deep embossing are all attributes of this colorful North Africa \$5. (700-900)

Starting Bid: \$350

23440 Fr. 2307 \$5 1934A North Africa Silver Certificate. PMG Gem Uncirculated 65 EPQ.

Large margins encompass this well preserved North Africa Five with plenty of rich color and embossing. (400-600)

Starting Bid: \$200

23441 Fr. 2307★ \$5 1934A North Africa Silver Certificate. PCGS Extremely Fine 40PPQ.

A bright, well margined, and boldly inked example of this scarce North Africa star that has sustained only light circulation. (600-800)

Starting Bid: \$300

23442 Fr. 2307★ \$5 1934A North Africa Silver Certificate. PCGS Very Fine 35PPQ.

An utterly attractive mid-grade example of a scarce North African Star with original paper surfaces and pleasing color. (450-650)

Starting Bid: \$220

23443 Fr. 2309 \$10 1934A North Africa Silver Certificate. PMG Gem Uncirculated 66 EPQ.

Nice centering, four wide margins, and beautiful blue and yellow inks against white paper add to the desirability of this World War II emergency note. (700-900)

Starting Bid: \$350

23444 Fr. 2309 \$10 1934A North Africa Silver Certificate. PMG Gem Uncirculated 66 EPQ.

This popular note has excellent color, embossing, and centering with bright paper and has certainly earned its assigned grade. This will make a great addition to any World War II or Silver Certificate collection. (700-900)

Starting Bid: \$350

23445 Fr. 2309 \$10 1934A North Africa Silver Certificate. PMG Gem Uncirculated 66 EPQ.

Bold embossing, dark inks, and natural paper wave are merits of this lovely World War II note. (700-900)

Starting Bid: \$350

23446 Fr. 2309 \$10 1934A North Africa Silver Certificate. PMG Gem Uncirculated 65 EPQ.

A really well-margined North Africa note from the B-A block that has features blazing ink colors and solid embossing. (500-700)

Starting Bid: \$250

23447 Fr. 2309 \$10 1934A North Africa Silver Certificates. Five Consecutive Examples. PCGS Choice About New 58PPQ.

A quintet of B-A block examples sporting excellent color and a trace of handling at center. (Total: 5 notes) (750-1,000)

Starting Bid: \$370

23448 Fr. 2309 \$10 1934A North Africa Silver Certificates. Three Examples. PCGS Choice About New 58-58PPQ.

Any evidence of handling is difficult to discern through the holders of these pretty North Africa \$10s that display great color and original embossing. (Total: 3 notes) (350-450)

Starting Bid: \$175

23449 Fr. 2309 \$10 1934A North Africa Silver Certificates. Four Consecutive Examples. PCGS About New 53PPQ-Choice About New 55PPQ.

A bright, well embossed, and original quartet of North Africa \$10s that have sustained only light handling. (Total: 4 notes) (500-700)

Starting Bid: \$250

23450 Fr. 2309★ \$10 1934A North Africa Silver Certificate. PMG Choice Extremely Fine 45 EPQ.

Higher grade examples are difficult to come by of this scarce \$10 North Africa star. This piece has plenty of original embossing and nice color in the overprint and it is ideal for the collector who does not want to stretch (or wait) for a CU example. (500-700)

Starting Bid: \$250

23451 Fr. 2309★ \$10 1934A North Africa Silver Certificate. PMG Extremely Fine 40.

More than ample margins and a minimal degree of folding are seen on the pretty, well inked example of the scarce and popular North Africa \$10 star. (400-600)

Starting Bid: \$200

GOLD CERTIFICATES



23452 Fr. 2400 \$10 1928 Gold Certificate. PMG Choice Uncirculated 63 EPQ.

Original paper surfaces and an attractive orange overprint highlight this well preserved \$10 Gold that is only held back in grade by its centering. (500-700)

Starting Bid: \$250

23453 Fr. 2400 \$10 1928 Gold Certificate. PCGS About New 53PPQ.

A lightly handled note that is deeply inked and features a bright overprint. (300-400)

Starting Bid: \$150

23454 Fr. 2400 \$10 1928 Gold Certificate. PMG About Uncirculated 53 EPQ.

Great color and bright paper add to the appeal of this lightly handled \$10 Gold that also features plenty of original embossing.

From the Bendett Fellowship Collection (300-400)

Starting Bid: \$150

23455 Fr. 2400 \$10 1928 Gold Certificate. B-A Block. PMG Choice Very Fine 35.

A much scarcer B-A block \$10 Gold with this note being one of the nicer examples to be in our auctions. This piece has the added PMG comment on the back label of, "Good Color." The orange-gold overprint is contrasted nicely against the white paper. (400-600)

Starting Bid: \$200

23456 Fr. 2400 \$10 1928 Gold Certificate. B-A Block. PCGS Very Fine 20.

B-A examples are many times scarcer than their A-A counterparts for the \$10 Golds. A quick math computation shows us offering roughly 75 A-A examples to a single B-A example dating back to February 2000. This moderately circulated piece exhibits nice color and solid paper for the grade with just a few very minor rust stains. (300-400)

Starting Bid: \$150

23457 Fr. 2400★ \$10 1928 Gold Certificate. PCGS Very Good 10.

The serial numbers are easy to read, and this is not always the case with circulated examples of Gold Certificates. The paper is solid for the grade on this scarce Gold star that just exhibits plenty of honest wear.

From the Buck Stops Here Collection (250-350)

23458 Fr. 2402 \$20 1928 Gold Certificate. PMG Choice Uncirculated 64 EPQ.

Embossing of the serial number is still easily visible through the holder of this near-Gem \$20 Gold Certificate. The colors are wonderful and the paper is quite bright. (750-1,000)

Starting Bid: \$370



23459 Fr. 2402 \$20 1928 Gold Certificate. PMG Choice Uncirculated 64 EPQ.

The black and orange inks are dark on this near-Gem \$20 Gold that also features natural paper wave and embossing. (750-1,000)

Starting Bid: \$370

23460 Fr. 2402 \$20 1928 Gold Certificate. PMG Choice Uncirculated 64.

Looking as nice as the day it left the Bureau, this \$20 Gold Certificate has a bright gold seal and serial numbers and is well margined. (700-900)

Starting Bid: \$350

23461 Fr. 2402 \$20 1928 Gold Certificate. PMG Choice Uncirculated 63 EPQ.

A bright and appealing \$20 gold bearing a bold overprint and dark inks. Only a slender bottom margin prevents a higher grade for this pretty note. (500-700)

Starting Bid: \$250

23462 Fr. 2402 \$20 1928 Gold Certificate. PCGS New 62.

The overprint is quite bold on this appealing \$20 Gold Certificate that also exhibits strong serial number embossing.

From the Bendett Fellowship Collection (400-600)

Starting Bid: \$200

23463 Fr. 2402 \$20 1928 Gold Certificate. PMG Choice About Unc 58.

A lightly circulated example of this always popular \$20 Gold. (350-450)

Starting Bid: \$175

23464 Fr. 2402 \$20 1928 Gold Certificate. PMG About Uncirculated 55.

Just a corner fold and minor handling are observed on this well printed \$20 Gold Certificate. (300-400)

Starting Bid: \$150

23465 Fr. 2404 \$50 1928 Gold Certificate. PMG Extremely Fine 40 EPQ.

Natural paper ripple and nice color are merits of this \$50 Gold. Only about one-third of the Fr. 2404s graded by PMG at the 40 grade level have earned the EPQ grade modifier. (900-1,200)

Starting Bid: \$450

23466 Fr. 2404 \$50 1928 Gold Certificate. PMG Very Fine 30.

A nice representative for the type and grade with an excellent orange third printing. (400-600)

Starting Bid: \$200

23467 Fr. 2404 \$50 1928 Gold Certificate. PMG Very Fine 25.

A moderately circulated example of this always popular \$50 Gold Certificate that retains good color but does have some errant minor ink as noted on the PCGS holder. (400-600)

Starting Bid: \$200

23468 Fr. 2405 \$100 1928 Gold Certificate. PMG Extremely Fine 40.

A high grade circulated example of this always in demand denomination in the 1928 Gold Certificate series that features a bold golden-yellow overprint that contrasts nicely with its bright, white paper. (800-1,200)

Starting Bid: \$400



23469 Fr. 2405 \$100 1928 Gold Certificate. PCGS Extremely Fine 40.

A note that was lightly folded into fourths. The repairs in the left and right margins are minor and are best seen when the note is candled before a light source.

From the Randall Martens Collection (800-1,200)

Starting Bid: \$400

23470 Fr. 2405 \$100 1928 Gold Certificate. PMG Very Fine 20 Net.

An always popular higher denomination Gold Certificate that maintains a bold orange-yellow overprint but does have some paper clip rust on its back. (400-600)

Starting Bid: \$200

23471 Fr. 2405 \$100 1928 Gold Certificate. PCGS Very Fine 20.

A pleasing mid-grade \$100 Gold Certificate that retains its bold orange-yellow overprint. Just a small edge split at top center is found on this otherwise evenly circulated example.

From the Buck Stops Here Collection (400-600)

Starting Bid: \$200

23472 Giori Jefferson Note PCGS Gem New 65PPQ.

One of the earlier Giori test notes that was printed in Germany. These test notes should have been destroyed, but were instead spirited away into the collector community. It is permissible to collect these interesting items as they are not an obligation of the United States. They also have cancel bars across the portraits in order to keep them from being used for nefarious purposes. This is one of the scarcer Giori varieties with Lincoln, Jefferson, and Grant portraits. The two basic Giori types are known by their center portrait. This example also sports an inverted serial number on the face and has a near complete watermark. Also, all Jefferson Gioris have inverted backs. This is a well preserved specimen with bold embossing and balanced top and bottom margins. (450-650)

Starting Bid: \$220

ERROR NOTES

23473 Fr. 38 \$1 1917 Mule Legal Tender PMG Very Fine 25.
A gutter fold affects both the first and second printings on this Legal Tender Ace. (300-400)
Starting Bid: \$150



23474 Fr. 238 \$1 1923 Silver Certificate PCGS Extremely Fine 45PPQ.
A green ink smear measuring approximately .25 by .75 of an inch is observed in the back lower right corner. It is a lightly handled error note with punch through embossing of both serial numbers. (500-700)
Starting Bid: \$250



23475 Emporia, KS - \$5 1882 Date Back Fr. 533 The Emporia NB Ch. # (W)1983
A small foldover error has produced a "rabbit ear" foldover in the top left corner of this Second Charter note from this Kansas bank. Errors on Nationals, particularly from an earlier Charter period, are certainly unusual. This note is also the only \$5 Date Back reported from this Emporia bank. **Fine-Very Fine.**
From the Richard Merlau Collection of Error Notes (600-800)
Starting Bid: \$300

23476 New York, NY - \$5 1902 Plain Back Fr. 598 The National Park Bank Ch. # (E)891
The bank officers' signatures have been printed about a half-inch too high on this moderately circulated Plain Back from this major New York City bank. **Very Fine.**
From the Richard Merlau Collection of Error Notes (200-300)

23477 Houston, TX - \$5 1902 Plain Back Fr. 599 The First NB Ch. # (S)1644
The bank officers were printed a bit high on this Houston \$5 that grades **Fine** with a few internal splits.
From the Richard Merlau Collection of Error Notes (150-250)

23478 San Francisco, CA - \$5 1902 Plain Back Fr. 600 The Anglo & London Paris NB Ch. # (P)9174
The bank officers' signatures were printed a bit low on this San Francisco \$5 and are readily visible in the bottom margin. **Very Fine**, with a few light stains.
From the Richard Merlau Collection of Error Notes (250-350)

23479 Marietta, OH - \$5 1902 Plain Back Fr. 600 The Citizens NB Ch. # (M)4164
A thin horizontal gutter fold can be seen running through the Treasury seal on this moderately circulated \$5 from this Ohio bank. Errors on Nationals are scarce and always popular. **Fine-Very Fine.**
From the Richard Merlau Collection of Error Notes (750-1,250)
Starting Bid: \$370



23480 New York, NY - \$10 1902 Plain Back Fr. 624 The National Park Bank Ch. # 891
An interesting error from this large New York City bank that arranged with the BEP to have its bank officers' signatures engraved on the plate prior to the printing process. However, in this case, when the sheet was printed, an obstruction prevented part of the President's signature from appearing on the note. **Very Fine.**
From the Richard Merlau Collection of Error Notes (400-600)
Starting Bid: \$200

23481 Fair Haven, VT - \$10 1902 Plain Back Fr. 624 The First NB Ch. # 344
A moderately circulated large size example from this scarce Rutland County bank that bears an interesting BEP engraving error. While the town name is officially "Fair Haven," on this note, it is laid out in the tombstone and postal location as "Fairhaven." **Fine**, with a small tear in the left margin.
From the Richard Merlau Collection of Error Notes (350-450)
Starting Bid: \$175

23482 Portland, OR - \$10 1902 Plain Back Fr. 627 The United States NB Ch. # (P)4514
The bank officers' signatures were printed a bit high on this moderately circulated example from a Portland bank that bears one of the popular "Forbidden Title." This **Very Fine** \$10 also features miscut top and bottom margins with a sliver of an adjacent note appearing in the bottom margin.
From the Richard Merlau Collection of Error Notes (300-500)
Starting Bid: \$150

23483 Cincinnati, OH - \$20 1902 Plain Back Fr. 652 Fifth-Third NB Ch. # (M)20
The machine applied signatures on this note are shifted far to the left, with the cashier's signature applied over the bank serial number. We have seen these machine applied signatures high, low, doubled and upside down, but we have not seen them shifted in anywhere near this fashion. **Very Fine.**
From the Richard Merlau Collection of Error Notes (500-700)
Starting Bid: \$250

23484 La Grange, GA - \$20 1902 Plain Back Fr. 650 The La Grange NB Ch. # (S)7762

This interesting \$20 has the officer signatures printed nearly half an inch too high. This is the only example like this that we can find on this Troup County bank. It is also a charter that has not had a large size note cross the public auction block since 2011. **Fine.**

From the Richard Merlau Collection of Error Notes (400-600)

Starting Bid: \$200

23485 Petersburg, VA - \$20 1902 Plain Back Fr. 650 The Virginia NB Ch. # 7709

The bank officers' printed signatures are seen in offset on the back of this **Fine** \$20 from this Petersburg bank that has some staining.

From the Richard Merlau Collection of Error Notes (200-300)



23486 Fr. 1612 \$1 1935C Silver Certificate. PCGS Very Fine 30PPQ.

While we have handled our share of \$1 Silver Certificates with inverted back errors over the years, this is the only specimen from the 1935C series that has graced one of our auctions. This offering is a moderately circulated piece with even wear and original surfaces. For any error collectors seeking to assemble a set of these inverted back errors, this note is a key to completing any such set.

From the Richard Merlau Collection of Error Notes (600-800)

Starting Bid: \$300

23487 Fr. 1651 \$5 1934A Silver Certificate. PCGS Fine 15.

An evenly circulated and problem-free example of this very rare \$5 Silver inverted back error that has solid paper for the grade.

From the Richard Merlau Collection of Error Notes (600-800)

Starting Bid: \$300

23488 Fr. 1933-K \$1 2006 Federal Reserve Note. PCGS Extremely Fine 40.

A lightly circulated example of this always in-demand inverted back error from the popular Dallas district.

From the Richard Merlau Collection of Error Notes (400-600)

Starting Bid: \$200

23489 Fr. ?-D \$1 ? Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.

Severe underinking of the face printing has produced quite a dramatic appearance on this near-Gem Cleveland \$1. (400-600)

Starting Bid: \$200

23490 Fr. 1913-G \$1 1985 Federal Reserve Note. PCGS Extremely Fine 40PPQ.

This Chicago note is an example of a Type II Inverted third printing error. Type II inverts came into being with the 1981 Series as the BEP began to trim the selvage paper from the top of the sheet prior to the third printing.

From the Randall Martens Collection (400-600)

Starting Bid: \$200

23491 Inverted Overprint. Fr. 1915-F \$1 1988A Federal Reserve Note. Consecutive Pair. PMG Choice About Unc 58 EPQ and About Uncirculated 50 EPQ.

This consecutive pair of Atlanta Aces have inverted third printings and resultant Type II misalignments. A single error note is impressive but a consecutive pair is quite rare. (Total: 2 notes) (600-900)

Starting Bid: \$300

23492 Fr. 1973-H \$5 1974 Federal Reserve Note. PMG Choice Extremely Fine 45 EPQ.

A Type I inverted overprint error is present on this St. Louis FRN.

From the Bendett Fellowship Collection (200-300)



23493 Fr. 2011-B \$10 1950A Federal Reserve Note. PMG Choice Extremely Fine 45 EPQ.

An earlier example of a Type I inverted third printing that faces up nicely in the holder. At first glance it looks to be in a higher grade.

From the Bendett Fellowship Collection (600-900)

Starting Bid: \$300

23494 Fr. 2032-J \$10 1995 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

A most attractive and well preserved inverted third printing error displaying its associated cutting error as well. (600-800)

Starting Bid: \$300

23495 Fr. 2076-L \$20 1988A Federal Reserve Note. PCGS About New 53.

Light handling is noticed on this inverted third printing that affected this note located at the top of the sheet.

From the Bendett Fellowship Collection (400-600)

Starting Bid: \$200

23496 Fr. 1917-A \$1 1988A Federal Reserve Note. PCGS Very Choice New 64.

The third printing is entirely missing on this note but the embossed treasury seal tells us it is from the Boston district. The third party grading service has noted some minor stains in the bottom margin. (300-400)

Starting Bid: \$150

23497 Fr. 1978-B \$5 1985 Federal Reserve Note. PCGS Gem New 65PPQ.

The entire third printing is missing but the embossed seal tells us this is from the New York district.

From the Bendett Fellowship Collection (350-450)

Starting Bid: \$175

23498 Fr. 1910-E \$1 1977A Federal Reserve Note. PMG About Uncirculated 55 Net.

A dark overprint third printing was printed on the back of this error. The Net grade is due to a small amount of paper clip rust at top center on the face. (250-350)

23499 Fr. 1910-J \$1 1977A Federal Reserve Notes. Two Consecutive Examples. PMG About Uncirculated 50.

A dark overprint/third printing is found on the back of this Kansas City pair. (Total: 2 notes) (350-450)

Starting Bid: \$175



23500 Fr. 1914-F \$1 1988 Federal Reserve Note. PCGS Gem New 66PPQ.

The third printing is on the back with resultant open spaces on the face.

From the Bendett Fellowship Collection (400-600)

Starting Bid: \$200

23501 Fr. 1916-K \$1 1988A Federal Reserve Note. PMG Superb Gem Unc 67 EPQ.

This Dallas FRN host note is a Superb Gem and the third printing is on the back instead of the front. (400-600)

Starting Bid: \$200

23502 Fr. 2024-B \$10 1977A Federal Reserve Notes. Three Consecutive Examples. PMG Choice About Unc 58 EPQ.

A nice trio of well margined and deeply embossed third printing on back errors with each note having just a light corner fold. (Total: 3 notes) (750-1,000)

Starting Bid: \$370

23503 Fr. 2024-L \$10 1977A Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.

A nicely margined and embossed example from the San Francisco district of the always popular third printing on back error. (300-400)

Starting Bid: \$150

23504 Fr. 2024-L \$10 1977A Federal Reserve Note. PCGS Very Choice New 64.

The entire third printing is printed on the back of this FRN.

From the Bendett Fellowship Collection (200-300)

23505 Fr. 2075-F \$20 1985 Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.

A widely margined and original example of the always popular third printing on back error that displays prominent embossing on its face. (300-400)

Starting Bid: \$150

23506 Fr. 1621 \$1 1957B Silver Certificate. PCGS Superb Gem New 67PPQ.

A wonderful, high grade example of this always popular U37/47 serial number mismatch. (500-700)

Starting Bid: \$250

23507 Fr. 1621 \$1 1957B Silver Certificate. PMG Gem Uncirculated 65 EPQ.

Bright paper and boardwalk margins are attributes of this popular U37/47 Silver Certificate serial number mismatch error. (300-400)

Starting Bid: \$150

23508 Fr. 1614★ \$1 1935E Silver Certificate. PCGS Very Fine 30.

The third printing is shifted dramatically to the right on this moderately circulated \$1 Silver star with a portion of the serial number at left seen in the portrait area. (300-400)

Starting Bid: \$150

23509 Fr. 1909-K \$1 1977 Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.

A nifty example of this uncommon error type where the left hand portion of the black overprint is severely shifted.

From the Bendett Fellowship Collection (500-700)

Starting Bid: \$250

23510 Fr. 1909-K \$1 1977 Federal Reserve Note. PMG Choice Uncirculated 63 EPQ.

A nifty error affecting the third printing where the left side of the black overprint was excessively skewed. A few years back a small run of these neat error notes came on the market.

From the Bendett Fellowship Collection (400-600)

Starting Bid: \$200

23511 Fr. 1921-D \$1 1995 Federal Reserve Notes. Two Consecutive Examples.

The third printing of the first note has a slight shift to the left and it grades **PMG About Uncirculated 55 EPQ**. The other **PMG Choice About Unc 58** piece has a more awry third printing that is shifted about a half an inch to the left. The "4" district indicators and the "D" serial number prefix are either in the scrollwork or touching it.

From the Bendett Fellowship Collection (Total: 2 notes) (200-300)



23512 Fr. 1935-G \$2 1976 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

The third printing is shifted to the left on this Chicago district \$2.

From the Bendett Fellowship Collection (400-600)

Starting Bid: \$200

23513 Fr. 1921-A \$1 1995 Federal Reserve Note. PMG Extremely Fine 40 EPQ.

The misalignment of the back printing is out of register on this note which came from the right side of the sheet. The face printing is fine.

From the Bendett Fellowship Collection (300-500)

Starting Bid: \$150

23514 Fr. 2074-D \$20 1981A Federal Reserve Note. PMG Choice Extremely Fine 45.

The first (back) printing is misaligned while the face printing is perfect on this earlier 81A series \$20 FRN from Cleveland. (300-400)

Starting Bid: \$150

23515 Fr. 1905-B \$1 1969B Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

A nifty foldover error affecting the first and third printings affects this note from a better series. A sheet number of 7387 also appearing on the back is noticed. (350-450)

Starting Bid: \$175

23516 Fr. 1908-D \$1 1974 Federal Reserve Note. PMG Extremely Fine 40 EPQ.

A great foldover error from this H4 sheet position note (lower right corner of a 32-subject sheet) that has caused a myriad of errors to appear on this lightly handled Cleveland \$1. (400-600)

Starting Bid: \$200

23517 Fr. 1921-B \$1 1995 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

An intriguing foldover that occurred prior to the application of the second printing which subsequently opened up before the third printing was done.

From the Bendett Fellowship Collection (500-700)

Starting Bid: \$250

23518 Fr. 1926-B \$1 2001 Federal Reserve Notes. Consecutive Run of Three. PCGS Very Choice New 64PPQ and Choice About New 58PPQ (2).

A neat foldover at left affects these three consecutive notes which happened prior to the faces of the notes being printed.

From the Bendett Fellowship Collection (Total: 3 notes) (500-700)

Starting Bid: \$250

23519 Fr. 1935-A \$2 1976 Federal Reserve Note. PCGS Very Choice New 64PPQ.

A cutting error produced the foldover in the lower left corner of this D2 plate position note. This position is in the lower left corner of a 32 subject sheet. The "butterfly" foldover is of a nice size measuring approximately 22mm by 19mm and it exhibits a paper guide line marker. (275-375)

23520 Fr. 1935-L \$2 1976 Federal Reserve Note. PCGS Very Fine 25.

A nice printed foldover with attached tab adorns the right hand margin of this San Francisco deuce. The italic grade is due to an edge tear at the lower right corner and stains on the back.

From the Richard Merlau Collection of Error Notes (200-300)



23521 Fr. 2011-G \$10 1950A Federal Reserve Note. PMG About Uncirculated 55 EPQ.

A foldover that occurred prior to the cutting process allowing this large dog ear to remain.

From the Bendett Fellowship Collection (400-600)

Starting Bid: \$200

23522 Fr. 2027-K \$10 1985 Federal Reserve Note. PMG About Uncirculated 53 EPQ.

The sheet was folded when it was fed in for the third printing resulting in this dramatic printed fold.

From the Bendett Fellowship Collection (400-600)

Starting Bid: \$200

23523 Fr. 2064-L \$20 1950E Federal Reserve Note. PCGS Very Choice New 64PPQ.

A nifty looking printed foldover from the San Francisco district on a tougher series. (500-700)

Starting Bid: \$250

23524 Fr. 2071-E \$20 1974 Federal Reserve Note. PCGS About New 50.

As the note from the lower right corner of a sheet of 32, this H4 plate note has a lower right corner foldover error which has resulted in the Treasury seal, a district number, and a portion of the right serial number to be printed on the back. (250-350)

23525 Fr. 2072-G \$20 1977 Federal Reserve Note. PCGS Very Choice New 64PPQ.

A moderately substantial pre-face print foldover is present in the left lower corner of this Chicago Fed.

From the Bendett Fellowship Collection (300-400)

Starting Bid: \$150

23526 Fr. 2076-L \$20 1988A Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.

A portion of the third printing is on the back as this note folded over prior to the application of the overprints.

From the Bendett Fellowship Collection (400-600)

Starting Bid: \$200

23527 Fr. 2122-B \$50 1985 Federal Reserve Note. PMG Choice About Unc 58 EPQ.

A sheet position A1 note with a printed fold error. This left a blank spot on the back at upper right. Also, a portion from this area on the back was printed on the face in the upper left corner. (600-800)

Starting Bid: \$300

23528 Fr. 1909-L \$1 1977 Federal Reserve Note. PMG About Uncirculated 55 EPQ.

A large foldover is found at right that has parts of the Treasury Seal and a district indicator on the back of this H4 plate letter note which represents the bottom right note on a 32-subject sheet. (250-350)

23529 Fr. 1962-D \$5 1950A Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

A large butterfly fold error is found on this eye-catching \$5 FRN from an earlier series that displays embossing and wide margins.

From the Feeling Good Collection (200-300)

23530 Fr. 1614★ \$1 1935E Silver Certificate. Fine.

A vertical gutter fold is seen on both the face and back on this moderately circulated \$1 Silver star. Errors such as this on replacement notes are scarce and always sought after.

From the Richard Merlau Collection of Error Notes (300-400)

Starting Bid: \$150

23531 Fr. 1935-E \$2 1976 Federal Reserve Note. PMG Extremely Fine 40 EPQ.

A sizable gutter fold is found on the face of this lightly handled Richmond \$2. We have seen very few \$2 FRNs with gutter folds.

From the Richard Merlau Collection of Error Notes (200-300)

23532 Fr. 1968-E★ \$5 1963A Federal Reserve Note. Very Fine.

A moderately circulated example of an elusive gutter fold error on a \$5 FRN replacement note. A few small stains are observed.

From the Richard Merlau Collection of Error Notes (125-175)

23533 Fr. 2120-K \$50 1981 Federal Reserve Note. Very Fine-Extremely Fine.

A couple of gutter folds affect the face printing on this better Dallas district note.

From the Richard Merlau Collection of Error Notes (250-350)

23534 Fr. 2158-L \$100 1950A Federal Reserve Note. PCGS Extremely Fine 45.

A diagonal gutter fold is present on the left side of the face of this older \$100.

From the Richard Merlau Collection of Error Notes (200-300)

Starting Bid: \$100

23535 Fr. 2161-B \$100 1950D Federal Reserve Note. PMG Choice Very Fine 35.

A nice diagonal gutter fold neatly bisects the portrait of Benjamin Franklin on this lightly circulated \$100 FRN from an earlier series.

From the Richard Merlau Collection of Error Notes (300-400)

Starting Bid: \$150



23536 Fr. 2165-E★ \$100 1969A Federal Reserve Note. PCGS About New 53.

A nice straight, vertical gutter fold has affected the second and third printings on this Richmond district \$100 replacement note.

From the Richard Merlau Collection of Error Notes (500-700)

Starting Bid: \$250

23537 Fr. 2168-D \$100 1977 Federal Reserve Note. About Uncirculated.

Gutter folds are seen on both the face and back of this lightly circulated Cleveland \$100.

From the Richard Merlau Collection of Error Notes (300-400)

Starting Bid: \$150

23538 Fr. 2177-B \$100 2001 Federal Reserve Note. PCGS Extremely Fine 45PPQ.

A gutter fold transects this note through Franklin's hair.

From the Richard Merlau Collection of Error Notes (200-300)

Starting Bid: \$100

23539 Fr. 2178-L \$100 2003 Federal Reserve Note. PCGS Choice About New 58.

A diagonal gutter fold is present on this C-note. Ink stains at the upper right.

From the Richard Merlau Collection of Error Notes (200-300)

Starting Bid: \$100

23540 Fr. 2305 \$20 1934A Hawaii Federal Reserve Note. Fine-Very Fine.

Some gutter folds are noticed on this average circulated piece that has a small margin tear at lower right. Some stains are also noticed.

From the Richard Merlau Collection of Error Notes (200-300)

23541 Fr. 2071-I \$20 1974 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

An attractive full face-to-back offset appears on this well preserved \$20 FRN from Minneapolis that features dark inks and ample margins. (300-400)

Starting Bid: \$150

23542 Fr. 2072-E \$20 1977 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

A Gem of an error in that a full face offset has been printed on the back. (400-600)

Starting Bid: \$200



23543 Fr. 2116-K \$50 1969B Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.

A partial face offset is on the back of this Dallas \$50.

From the Bendett Fellowship Collection (350-450)

Starting Bid: \$175

23544 Fr. 2119-C★ \$50 1977 Federal Reserve Note. PCGS Choice About New 55PPQ.

A nifty full face to back offset is displayed by this Philadelphia replacement note. (400-600)

Starting Bid: \$200

23545 Fr. 2175-B \$100 1996 Federal Reserve Note. PMG Choice Very Fine 35 EPQ.

A partial face to back offset is noticed on this Big Head \$100 note.

From the Bendett Fellowship Collection (350-450)

Starting Bid: \$175

23546 Fr. 1908-F \$1 1974 Federal Reserve Note. PCGS Gem New 66PPQ.

One of the more drastic printed tear errors to be in our auctions. Dimensions at the widest points are approximately 1.5 inches in width and 2 inches in height. (500-800)

Starting Bid: \$250

23547 Fr. 2066-B \$20 1963A Federal Reserve Note. PMG Choice About Unc 58 EPQ;

Fr. 2114-D \$50 1969 Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.

The \$20 has a black ink smear that runs from top edge to bottom edge through the left side of the portrait. The widest point is a half an inch. The \$50 has across its face several streaky black ink smears with the longest interfering with Grant's portrait.

From the Feeling Good Collection (Total: 2 notes) (275-375)

Starting Bid: \$70

23548 Fr. 2163-C \$100 1963A Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

A small black ink smear is found on the face of this well margined and pack fresh Philadelphia \$100.

From the Feeling Good Collection (250-350)

Starting Bid: \$100

23549 Fr. 2170-B \$100 1981A Federal Reserve Note. PMG Choice Uncirculated 63 EPQ.

The best ink smear errors on the face of a note are the ones that hinder the portrait. This one covers almost half of Ben's face. (250-350)

Starting Bid: \$100

23550 Fr. 1984-E \$5 1995 Federal Reserve Note. Gem Crisp Uncirculated.

The green portion of the third printing is severely underinked on this pack fresh Richmond \$5 with only two digits visible in each serial number.

From the Randall Martens Collection (200-300)

23551 Fr. 2073-E \$20 1981 Federal Reserve Notes. PCGS Gem New 65PPQ and 66PPQ.

Insufficient inking affects both of these consecutive in almost the exact same place.

From the Bendett Fellowship Collection (Total: 2 notes) (300-500)

Starting Bid: \$150

23552 Fr. 2081-B \$20 1995 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

Insufficient inking of the back has resulted in just a ghost image on the back. (300-400)

Starting Bid: \$150

23553 Fr. 2167-K \$100 1974 Federal Reserve Note. PMG Choice Uncirculated 64.

Barely discernible design elements are all that can be seen on the back of this well preserved Dallas \$100 that went through the press when the ink well was just about empty. (400-600)

Starting Bid: \$200

23554 Fr. 1608 \$1 1935A Silver Certificates. Consecutive Pair PCGS Extremely Fine 40.

A neat pair of notes with an obstruction affecting different portions of the serial number at lower left.

From the Bendett Fellowship Collection (Total: 2 notes) (350-450)

Starting Bid: \$175



23555 Fr. 1614 \$1 1935E Silver Certificate. PMG Choice Uncirculated 63 EPQ.

An obstruction on the right side of this note has compromised the serial number, seal and a portion of the Secretary of the Treasury's engraved signature.

From the Bendett Fellowship Collection (300-400)

Starting Bid: \$150

23556 Fr. 1614 \$1 1935E Silver Certificate. PCGS Choice About New 58PPQ.

An eye-catching obstruction error is found on this well margined \$1 Silver with the obstruction producing a large non-printed area on George Washington's portrait. (300-400)

Starting Bid: \$150

23557 Fr. 1932-A \$1 2006 Federal Reserve Note. PCGS Gem New 66PPQ.

An obstruction has produced a non-printed area on the face of this widely margined and pack fresh Boston \$1. (200-250)

23558 Fr. 2068-G \$20 1969A Federal Reserve Note. PCGS Extremely Fine 45PPQ.

A cutting error on this A1 plate position note produced a large foldover at upper left that has retained a sheet number.

From the Bendett Fellowship Collection (350-450)

Starting Bid: \$175

23559 Fr. 2176-J \$100 1999 Federal Reserve Note. PCGS Choice About New 58PPQ.

The green Treasury Seal is missing on this lightly handled Big Head example.

From the Bendett Fellowship Collection (250-350)

23560 Fr. 2187-G \$100 2009A Federal Reserve Note. Very Fine-Extremely Fine.

A new Next Gen \$100 note that amazingly escaped the BEP's sophisticated equipment that is missing its green Treasury Seal. (250-350)

Starting Bid: \$100

LARGE SIZE

LEGAL TENDER NOTES

23561 Fr. 16 \$1 1862 Legal Tender PMG Very Fine 20.

A pleasing mid-grade example of our nation's first Legal Ace. Early type notes in this grade are becoming increasingly tough to find in problem-free holders. (400-up)

Starting Bid: \$200

23562 Fr. 16c \$1 1862 Legal Tender PMG Choice Very Fine 35.

The colors and paper are very nice, with a bright red seal and serial numbers. A minor repair is mentioned on the back of the holder. (750-up)

Starting Bid: \$370

23563 Fr. 16c \$1 1862 Legal Tender PMG Very Fine 25.

The dark green inks and vivid red overprint combine well with the bright paper on this mid-grade \$1 Legal that displays only unmolested wear. (450-up)

Starting Bid: \$220

23564 Fr. 16c \$1 1862 Legal Tender PMG Very Fine 20 Net.

The dark green inks and vivid red overprint combine well with the bright paper on this mid grade \$1 Legal that has a repaired tear. (350-up)

Starting Bid: \$175

23565 Fr. 17a \$1 1862 Legal Tender PCGS Very Fine 20.

Excellent color is found on both sides of this mid-grade example of an early Legal Ace that does have a few small edge splits, tears, and repairs. (400-up)

Starting Bid: \$200



23566 Fr. 18 \$1 1869 Legal Tender PMG Choice Very Fine 35.
An attractive Rainbow ace with excellent ink color that faces up beautifully for the assigned grade. Some evidence of a previous mounting on the back has been noted by PMG. (900-up)
Starting Bid: \$450

23567 Fr. 18 \$1 1869 Legal Tender PMG Very Fine 25.
An evenly circulated and well margined example of this popular Rainbow that retains good color but it does have some staining on its back. (500-up)
Starting Bid: \$250

23568 Fr. 18 \$1 1869 Legal Tender PMG Choice Fine 15.
This is an appealing and intact Rainbow Ace that exhibits nice colors for this grade level. (400-up)
Starting Bid: \$200

23569 "Radar" Fr. 18 \$1 1869 Legal Tender PMG Very Good 10.
Radar/palindrome serial number 5355535 adorns this Rainbow Ace in a comment free holder. (350-up)
Starting Bid: \$175

23570 Fr. 19 \$1 1874 Legal Tender PCGS Extremely Fine 45PPQ.
A bright and original example of this single year type note that has four wide margins, great color, and just a couple of light folds. (900-up)
Starting Bid: \$450

23571 Fr. 19 \$1 1874 Legal Tender PMG Very Fine 30.
A pleasing mid-grade example of the first issue of this design type that exhibits vibrant color and three large margins. Just over 300 specimens of this Friedberg number are currently known. (500-up)
Starting Bid: \$250

23572 Fr. 20 \$1 1875 Legal Tender PCGS New 61.
Brilliant colors, including a strong red overprint, highlight this 1875 ace that is held back in grade by a slender bottom margin. (700-up)
Starting Bid: \$350

23573 Fr. 27 \$1 1878 Legal Tender PMG Choice About Unc 58.
This is the only \$1 Legal Tender issued for this type and represents a slightly scarcer variety. The evidence of circulation is difficult to detect through the holder of this pretty note. (900-up)
Starting Bid: \$450

23574 Fr. 27 \$1 1878 Legal Tender PCGS Extremely Fine 45.
Boldly printed with dark inks and a deep red overprint, only after close examination can any evidence of circulation be found on this pretty Legal Ace. (500-up)
Starting Bid: \$250

23575 Fr. 28 \$1 1880 Legal Tender PMG Choice Extremely Fine 45 EPQ.
A lovely and bright white 1880 Ace with a partial plate number in the top margin. (600-up)
Starting Bid: \$300

23576 Fr. 28 \$1 1880 Legal Tender PMG Choice Extremely Fine 45.
Good color, centering, and sharp corners are the hallmarks of this lightly circulated \$1 Legal with a bold large brown seal.
From the Bendett Fellowship Collection (500-up)
Starting Bid: \$250

23577 Fr. 28 \$1 1880 Legal Tender PMG Very Fine 25.
This well-margined and boldly inked example of this tougher Friedberg number still exhibits original embossing in its open areas on the back. A couple of minor repaired edge splits have been noted by PMG. (300-up)
Starting Bid: \$150

23578 Fr. 29 \$1 1880 Legal Tender PCGS Extremely Fine 40.
A well-margined example of this always popular Legal Tender series with its bold ink colors contrasting nicely with its bright, white paper. (500-up)
Starting Bid: \$250



23579 Fr. 30 \$1 1880 Legal Tender PCGS Choice New 63PPQ.
Washington's large portrait and the large brown spiked Treasury Seal are the hallmarks of this Legal Ace. (800-up)
Starting Bid: \$400

23580 Fr. 30 \$1 1880 Legal Tender PMG Choice About Unc 58.
Bright red serial numbers and strong brown seal are present on this Legal Ace. (500-up)
Starting Bid: \$250

23581 Fr. 30 \$1 1880 Legal Tender PCGS Choice About New 58.
Gem sized margins frame this lovely Ace. The seal is colorful and a partial plate number is seen in the top margin. (500-up)
Starting Bid: \$250

23582 Fr. 30 \$1 1880 Legal Tender PCGS About New 50PPQ.
Embossing of the design elements, including the seal and serial numbers, is visible on the back of lightly circulated Legal Ace that displays wonderful color. (600-up)
Starting Bid: \$300

23583 Fr. 30 \$1 1880 Legal Tender PMG Choice Extremely Fine 45 EPQ.
Nice color and bright paper are hallmarks of this lightly handled Large Brown Seal Legal Ace. (500-up)
Starting Bid: \$250

23584 Fr. 31 \$1 1880 Legal Tender PMG Very Fine 20.
An evenly circulated and problem free example of a scarcer Friedberg number for the 1880 aces that retains attractive color. (750-up)
Starting Bid: \$370

23585 Fr. 32 \$1 1880 Legal Tender PCGS Very Fine 25.
Less than 90 notes are reported for this elusive Friedberg number. The blue serial numbers contrast well against the Large Brown spiked seal on this moderately circulated Legal Ace. (700-up)
Starting Bid: \$350

23586 Fr. 34 \$1 1880 Legal Tender PMG Choice Uncirculated 63.

A bright and attractive 1880 \$1 Legal Tender. The margins are great for the grade though a tear is present. (500-up)

Starting Bid: \$250

23587 Fr. 34 \$1 1880 Legal Tender PCGS Choice About New 55.

The note is well-margined with a bright red seal and a green back. The 1880 series Aces, with their smaller red scalloped seals, are the first dollar bill with a more modern look. (400-up)

Starting Bid: \$200

23588 Near Consecutive Pair Fr. 36 \$1 1917 Legal Tenders. PCGS Choice About New 58PPQ.

A near-consecutive pair that is well matched in terms of eye appeal. These two notes form bookends to a cut sheet also offered here. Lovely and attractive.

From the Buck Stops Here Collection (Total: 2 notes) (400-up)

Starting Bid: \$200

23589 Fr. 36 \$1 1917 Legal Tender PMG Choice Uncirculated 64 EPQ.

A nicely printed Legal Ace with great color and embossing. (400-up)

Starting Bid: \$200

23590 Fr. 36 \$1 1917 Legal Tender PMG Choice Uncirculated 63 EPQ.

Paper originality and ideal inks are merits of this nicely preserved Teehee-Burke Ace. (300-up)

Starting Bid: \$150

23591 Cut Sheet of Four Fr. 36 \$1 1917 Legal Tenders. PCGS Gem New 65PPQ, Very Choice New 64PPQ, & Extremely Fine 45 (2).

Four consecutive pieces that form a lovely sheet. The bookends to this sheet, both 58PPQs are also offered here in this auction.

From the Buck Stops Here Collection (Total: 4 notes) (1,500-up)

Starting Bid: \$750

23592 Fr. 37 \$1 1917 Legal Tender PMG Gem Uncirculated 65 EPQ.

A very well margined and deeply embossed example of this Elliott-Burke \$1 Legal Tender that has certainly earned its "Exceptional Paper Quality" designation. (500-up)

Starting Bid: \$250

23593 Fr. 37 \$1 1917 Legal Tender PMG Gem Uncirculated 65 EPQ.

Bold embossing is easily seen on this well preserved Legal Ace that also possesses ideal colors, sharp corners, and nice centering. (500-up)

Starting Bid: \$250

23594 Fr. 37 \$1 1917 Legal Tender PMG Choice Uncirculated 64 EPQ.

Serial number embossing is present on this brightly colored note. (350-up)

Starting Bid: \$175

23595 Repeater Serial Number Fr. 37 \$1 1917 Legal Tender PMG Very Fine 20.

A moderately circulated example of this common \$1 Legal that has a decidedly uncommon "repeater" serial number of 85078507. Special serial numbers are rarely encountered on large size notes. Some staining is observed on the left side of the face and in the margins. (200-up)

23596 Fr. 39 \$1 1917 Legal Tender PMG Choice Uncirculated 64 EPQ.

Excellent embossing of the overprint can be seen. (350-up)

Starting Bid: \$175

23597 Fr. 39 \$1 1917 Legal Tender PCGS Choice New 63PPQ.

Solid and even margins frame this attractive Ace. (325-up)

Starting Bid: \$160

23598 Fr. 39 \$1 1917 Legal Tender PCGS New 62PPQ.

Excellent color and paper surfaces are observed on this attractive Legal Ace that is only held back in grade by a slender bottom margin.

From the Craig Forrest Collection (300-up)

Starting Bid: \$150

23599 Fr. 39 \$1 1917 Legal Tender PMG Choice About Unc 58 EPQ.

Bright white paper and dark inks are merits of this Ace that has the look of a higher grade. (250-up)



23600 Fr. 40 \$1 1923 Legal Tender PCGS Gem New 65PPQ.

Pleasing margins, pronounced embossing, and great original color are the hallmarks of this Gem example of an always popular one Friedberg number type note. (700-up)

Starting Bid: \$350

23601 Fr. 40 \$1 1923 Legal Tender PMG Choice Uncirculated 64.

Bright white paper, bold colors and embossing make this an attractive note. (400-up)

Starting Bid: \$200

23602 Low Serial Number Fr. 40 \$1 1923 Legal Tender PCGS Choice New 63PPQ.

Serial number A268B highlights this nicely margined and strongly embossed Red Seal.

From the Ernest M. Nepa Collection (750-up)

Starting Bid: \$370

23603 Fr. 40 \$1 1923 Legal Tender PCGS Choice About New 58PPQ.

A beautiful large size Legal Tender note with just some light handling. This note has bright white fields that serve as an excellent contrast to the sharp red seals and serials.

From the Craig Forrest Collection (450-up)

Starting Bid: \$220

23604 Fr. 40 \$1 1923 Legal Tender PMG Choice About Unc 58 EPQ.

Strong embossing is found on this nicely margined example of this popular one Friedberg number type note that also exhibits bright paper and a dark red overprint. (450-up)

Starting Bid: \$220

23605 Fr. 40 \$1 1923 Legal Tender PMG Choice About Unc 58 EPQ.

A thoroughly original example of this popular one Friedberg number type note with no discernable evidence of circulation. (450-up)

Starting Bid: \$220

23606 Fr. 40 \$1 1923 Legal Tender PCGS About New 53.

Fully margined and free of any folds that impact the integrity of the design. (250-up)

23607 Fr. 40 \$1 1923 Legal Tender PMG Extremely Fine 40.

A lightly circulated example of this always popular one Friedberg number type note that displays great color and traces of original embossing. (350-up)

Starting Bid: \$175

23608 Fr. 40 \$1 1923 Legal Tender PMG Very Fine 30.

Excellent color, nice margins, and original embossing are attributes of this moderately circulated \$1 Legal. (225-up)

23609 Fr. 41 \$2 1862 Legal Tender PMG Very Fine 25 Net.

Bright paper and a bold overprint are seen on this early deuce whose only flaw, save honest wear, is a couple of small repaired edge tears and splits. (700-up)

Starting Bid: \$350

23610 Fr. 41 \$2 1862 Legal Tender PMG Very Fine 20.

Good color remains on this attractive, moderately circulated Legal Tender \$2 that has a few small internal tears. (500-up)

Starting Bid: \$250

23611 Fr. 41 \$2 1862 Legal Tender PMG Fine 12.

A popular early type, this example displays excellent color and an overall pleasing appearance and is housed in a comment-free holder. (400-up)

Starting Bid: \$200

23612 Fr. 41a \$2 1862 Legal Tender PMG Fine 12.

A decent circulated example of this much scarcer Friedberg number that displays good color and even wear. (600-up)

Starting Bid: \$300

23613 Fr. 42 \$2 1869 Legal Tender PMG Choice Fine 15.

This Rainbow Deuce retains plenty of color and eye appeal, making it the ideal target for the astute collector looking to acquire an example of this elusive type. (450-up)

Starting Bid: \$220



23614 Fr. 43 \$2 1874 Legal Tender PMG Very Fine 30.

The seal and decorative red design at bottom right still retain a strong red color. (900-up)

Starting Bid: \$450

23615 Fr. 43 \$2 1874 Legal Tender PMG Fine 12.

A nice circulated example of this scarcer one-number type that has nice color and problem free wear. It represents a Friedberg number that has barely 150 pieces in the census. (400-up)

Starting Bid: \$200

23616 Fr. 46 \$2 1875 Legal Tender PMG Very Good 10 Net.

With just around 40 notes known, this is one of the keys to completing Legal Tender \$2s. The paper is as expected for a Very Good 10 note with some minor rust. Rare all around. (500-up)

Starting Bid: \$250

23617 Fr. 48 \$2 1878 Legal Tender PCGS Apparent Choice About New 55.

This early Legal Deuce has seen only light circulation but it has acquired some staining. (750-up)

Starting Bid: \$370

23618 Fr. 50 \$2 1880 Legal Tender PMG Very Fine 30.

An attractive example of this better Friedberg number whose big brown seal on this Deuce is deeply printed and fully detailed. The paper is uncompromised on this pretty \$2 Legal that possesses more than ample margins. (500-up)

Starting Bid: \$250

23619 Fr. 52 \$2 1880 Legal Tender PMG Very Fine 20.

A moderately circulated example of this early Legal Deuce that displays even wear, solid margins, and good color. (300-up)

Starting Bid: \$150

23620 Fr. 55 \$2 1880 Legal Tender PMG Choice Extremely Fine 45.

An attractive, lightly circulated example of this much tougher Friedberg number which displays bright, white paper and bold ink colors. A very small internal tear has been noted by PMG and can only be found after careful examination towards the lower right corner. (600-up)

Starting Bid: \$300

23621 Fr. 56 \$2 1880 Legal Tender PMG Choice About Unc 58 EPQ.

This bracelet back deuce has a strong red seal and bright, white paper. (800-up)

Starting Bid: \$400

23622 Fr. 57 \$2 1917 Legal Tender PCGS Extremely Fine 45PPQ.

Your budget can go a long way with this attractive and original 1917 deuce that has decent margins and centering on both face and back. (250-up)

23623 Fr. 58★ \$2 1917 Legal Tender PMG Extremely Fine 40.

A handsome example of this Elliott-Burke \$2 Legal star that shows only light circulation. (600-up)

Starting Bid: \$300

23624 Fr. 59 \$2 1917 Mule Legal Tender PMG Extremely Fine 40.

Bright paper and great color highlight this lightly circulated Mule Legal Deuce that bears the better Elliott-White signature combination. (200-up)

23625 Fr. 59 \$2 1917 Mule Legal Tender PCGS Choice About New 58.

John Burke back plate number 237 is present on this bright bracelet back Legal Deuce. (400-up)

Starting Bid: \$200



23626 Fr. 60 \$2 1917 Legal Tender PCGS Gem New 65PPQ.

While Fr. 60 is certainly a common number in most grades, at this grade level it becomes considerably scarcer than most collectors realize. This attractive note has earned the PPQ designation from PCGS with its bold ink colors, four nice margins, and original embossing.

From the Ernest M. Nepa Collection (600-up)

Starting Bid: \$300

23627 Fr. 60 \$2 1917 Legal Tender PMG Gem Uncirculated 65 EPQ.

A bright and attractive example with the "bracelet" back, this \$2 Legal earned the EPQ designation. (600-up)

Starting Bid: \$300

23628 Fr. 60 \$2 1917 Legal Tender PMG Choice Uncirculated 64.

A well preserved B-A block note with ideal inks and bright, white paper. (400-up)

Starting Bid: \$200

23629 Fr. 60 \$2 1917 Legal Tender PMG Choice About Unc 58 EPQ.
A bright and attractive example with the "bracelet" back, this \$2 Legal earned the EPQ designation from PMG. (300-up)
Starting Bid: \$150

23630 Fr. 60 \$2 1917 Legal Tender PMG Choice About Unc 58 EPQ.
Solid margins frame this note that is a light bend from a Choice Uncirculated grade. (300-up)
Starting Bid: \$150

23631 Fr. 60 \$2 1917 Legal Tender PCGS Choice About New 58.
Any signs of circulation are hard to see through the holder of this colorful note. (275-up)

23632 Fr. 60 \$2 1917 Legal Tender PMG Choice Extremely Fine 45 EPQ.
Bright paper and a deep red overprint highlight this attractive Legal Deuce that exhibits very little evidence of circulation. (250-up)

23633 Fr. 60 \$2 1917 Legal Tender PMG Choice Very Fine 35 EPQ.
This boldly printed Jefferson Deuce has bright, original paper surfaces and just a few light folds. (200-up)

23634 Fr. 60★ \$2 1917 Legal Tender PMG Extremely Fine 40.
A nice cherry-red overprint is seen on this attractive star note that displays a minor repair. (400-up)
Starting Bid: \$200

23635 Fr. 61b \$5 1862 Legal Tender PMG Fine 12.
A circulated but solid example of this very scarce early \$5 Legal from Series 64 that exhibits nice color for the grade. (500-up)
Starting Bid: \$250



23636 Fr. 63 \$5 1863 Legal Tender PCGS Apparent Very Fine 25.
This early Legal Tender note has the type 2 seal and the serial number at the bottom right. It was given an Apparent grade due to edge and internal splits and minor damage and a repair at the top left. (600-up)
Starting Bid: \$300

23637 Fr. 63 \$5 1863 Legal Tender PMG Very Fine 20.
The red seal and green overprint are bright on this \$5 Legal. The third party grading company has noted "Retouched" on the holder. (750-up)
Starting Bid: \$370

23638 Fr. 63 \$5 1863 Legal Tender PMG Choice Fine 15.
An attractive \$5 Legal that retains the majority of its original color. Some very minor edge repairs have been noted by PMG. (350-up)
Starting Bid: \$175

23639 Low Serial Number 8 Fr. 63a \$5 1863 Legal Tender PMG Choice Fine 15.
Bright paper and dark inks are still found on this moderately circulated \$5 Legal that has the added feature of low serial number 8. Some slight trimming of its margins have been noted by PMG. (600-up)
Starting Bid: \$300

23640 Fr. 63b \$5 1863 Legal Tender PMG Very Fine 20.
The rarest of the three Friedberg numbers for 1863 \$5 Legal Tenders, this piece exhibits bold ink colors and an overall pleasing appearance. PMG has noted a couple of minor edge repairs. (400-up)
Starting Bid: \$200

23641 Fr. 65 \$5 1875 Legal Tender PMG About Uncirculated 55 Net.
A lightly handled example of this early Woodchopper signature combination which has proven to be rather elusive with only 75 examples in the census. This is an appealing note with wonderful color on both sides and ample margins whose only flaw is a missing top left corner tip. (600-up)
Starting Bid: \$300

23642 Fr. 67 \$5 1875 Legal Tender PMG About Uncirculated 50 Net.
Each of the color components that make up the design of this Woodchopper remains quite vivid and the nice margins of this Series B example reveal a plate number at bottom center. Upon close examination, a couple of small edge tears reveal themselves. (700-up)
Starting Bid: \$350

23643 Fr. 73 \$5 1880 Legal Tender PMG Choice Uncirculated 63.
A very nice woodchopper with bold blue serial numbers and red seal. The third party grading service has noted a minor repair and discoloration on the holder. (700-up)
Starting Bid: \$350

23644 Fr. 73 \$5 1880 Legal Tender PMG Choice About Unc 58 Net.
A well printed example of this Large Red Seal Pioneer Five, it possesses ample margins and bold color. A small repair in the top margin has been noted by PMG. (600-up)
Starting Bid: \$300

23645 Fr. 74 \$5 1880 Legal Tender PCGS Apparent Very Fine 30.
A moderately circulated example of this scarcer Friedberg number that has sound edges although the Treasury seal is a bit faded. (300-up)
Starting Bid: \$150

23646 Fr. 76 \$5 1880 Legal Tender PMG Very Fine 25.
A handsome Woodchopper for the grade that exhibits nice color and four wide margins. It is also the only Woodchopper with a large red Treasury Seal with spikes, and is one of the tougher Friedberg numbers for this popular design. PMG has noted a couple of minor edge repairs. (500-up)
Starting Bid: \$250

23647 Fr. 81 \$5 1880 Legal Tender PCGS About New 50PPQ.
A well margined example of this scarcer Early Woodchopper, with bold ink colors. It has much of the appearance of at least a Choice New note and, only upon close examination, can any evidence of handling be found. (700-up)
Starting Bid: \$350

23648 Fr. 81 \$5 1880 Legal Tender PCGS Extremely Fine 45.
This is one of the tougher Friedberg numbers for Woodchoppers. This appealing note has bold color and nice margins with little evidence of handling. (600-up)
Starting Bid: \$300

23649 Fr. 81 \$5 1880 Legal Tender PMG Very Fine 25 EPQ.
A pleasing, moderately circulated example of this scarcer number for the 1880 Woodchoppers, this note retains good color and original surfaces. (300-up)
Starting Bid: \$150

23650 Fr. 82 \$5 1880 Legal Tender PMG Choice Very Fine 35.
A rare Friedberg number within the Woodchopper design as less than 80 serial numbers have been reported. Sizable margins and excellent color are found on this lightly circulated example. (600-up)
Starting Bid: \$300

23651 Fr. 82 \$5 1880 Legal Tender PMG Very Fine 30.

A bit of a sleeper Friedberg number, with only 79 pieces known in total. The Lyons-Roberts signature combination is very common on other large size types but on this small red seal note, it is very scarce. This bright mid-grade example displays nice color and nary a problem except honest wear. (400-up)

Starting Bid: \$200



23652 Fr. 84 \$5 1907 Legal Tender PMG Choice Uncirculated 63.

The Vernon-McClung signature combination is one of the scarcer of the series. Bright and colorful, this is an attractive note which would have graded far higher with a broader bottom margin. PMG has mentioned a small paper pull. (750-up)

Starting Bid: \$370

23653 Fr. 86 \$5 1907 Legal Tender PCGS Apparent Very Fine 30.

A scarce number with less than 75 examples enumerated in the census. The grading service has commented about damage repaired at left edge and design redrawn on this colorful, mid-grade example. (300-up)

Starting Bid: \$150

23654 Fr. 86 \$5 1907 Legal Tender PMG Very Fine 25.

The Napier-Thompson signature combination is the key to the 1907 \$5 Woodchoppers. This lovely, mid-grade note features a cherry red overprint and problem free paper. (500-up)

Starting Bid: \$250

23655 Fr. 88 \$5 1907 Legal Tender PCGS New 62PPQ.

Only a tight top margin prevents a higher grade for this fully bright and sharply inked Pioneer Family Five that represents a tougher Friedberg number for this series. (500-up)

Starting Bid: \$250

23656 Fr. 89 \$5 1907 Legal Tender PMG Extremely Fine 40 EPQ.

A bright, well embossed Elliot-Burke \$5 Legal with only some light folds observed through the holder. (400-up)

Starting Bid: \$200

23657 Fr. 91 \$5 1907 "PCBLIC" Error Legal Tender PMG Choice Uncirculated 64 EPQ.

Rich, bold colors and embossing are seen on this pretty Woodchopper that also exhibits the PCBLIC spelling error in the sixth line of the clause on the back. (500-up)

Starting Bid: \$250

23658 Fr. 91 \$5 1907 Legal Tender PMG Choice Uncirculated 63 EPQ.

A choice Woodchopper with a bold, red overprint. (500-up)

Starting Bid: \$250

23659 Fr. 91 \$5 1907 Legal Tender PCGS New 62PPQ.

Embossing and dark inks plus white paper are the highlights of this well preserved Woodchopper that is only held back in grade by its margins.

From the Ernest M. Nepa Collection (450-up)

Starting Bid: \$220

23660 Fr. 91 \$5 1907 Legal Tender PCGS Choice About New 55PPQ.

A pleasing, brightly overprinted Pioneer Family note that also features solid, original embossing. (400-up)

Starting Bid: \$200

23661 Fr. 91 \$5 1907 Legal Tender PMG Extremely Fine 40.

A bright and attractive piece with vivid printed details and just some light folds. (300-up)

Starting Bid: \$150



23662 Fr. 91★ \$5 1907 Legal Tender PMG Very Fine 25 EPQ.

A common star note with 213 examples recorded by Track & Price. However, the EPQ is seldom earned at the VF 25 level. (500-up)

Starting Bid: \$250

23663 Fr. 93 \$10 1862 Legal Tender PMG Fine 12 Net.

Though this scarce early \$5 Legal does have a tape repaired tear, it remains quite attractive with good color given the state of circulation. (900-up)

Starting Bid: \$450

23664 Fr. 96 \$10 1869 Legal Tender PMG Choice Fine 15.

A nice moderately circulated Rainbow Ten that has solid paper and good color for the assigned grade. (750-up)

Starting Bid: \$370

23665 Fr. 105 \$10 1880 Legal Tender PMG Choice Fine 15.

A moderately circulated "Jackass" that retains a strong red seal. (400-up)

Starting Bid: \$200

23666 Fr. 111 \$10 1880 Legal Tender PMG Very Fine 20.

A pleasing example of this Jackass note that exhibits even, problem-free wear and nice color for the grade. (500-up)

Starting Bid: \$250

23667 Fr. 112 \$10 1880 Legal Tender PMG Very Fine 20.

This is a much tougher Friedberg number for the "Jackass" design with only 66 serial numbers listed in the latest Track & Price census. Excellent color and solid paper are found on this moderately circulated example. (600-up)

Starting Bid: \$300

23668 Fr. 113 \$10 1880 Legal Tender PCGS Very Fine 30PPQ.

The last of the "Jackass" series and the final note of the basic design type that had a 36-year run, from the Reconstruction Era into the twentieth century. Although not a rare note, it is difficult to find as a problem-free VF example, and harder still with the Premium Paper Quality designation. (900-up)

Starting Bid: \$450

23669 Fr. 114 \$10 1901 Legal Tender PMG Choice Fine 15.

A moderately circulated and colorful example of the first signature combination for the Bisons that shows even, problem-free wear. (700-up)

Starting Bid: \$350

23670 Fr. 114 \$10 1901 Legal Tender PMG Choice Fine 15.

This Bison series has always been a popular design and this moderately circulated example is from the much scarcer first Friedberg number. Solid paper and good color are the traits of the moderately circulated example. (700-up)

Starting Bid: \$350

23671 Fr. 118 \$10 1901 Legal Tender PMG Very Fine 20.

Nice color and even, problem-free wear are trademarks of this moderately circulated Bison that represents a scarcer Friedberg number for this series. (900-up)

Starting Bid: \$450

23672 Fr. 119 \$10 1901 Legal Tender PMG Very Fine 20.

This pleasing mid-grade example of a better Friedberg number for the Bison series has solid paper and a bold crimson overprint. (600-up)

Starting Bid: \$300

23673 Fr. 119 \$10 1901 Legal Tender PMG Very Fine 20.

A well margined and problem-free Bison with a strong central vignette. (700-up)

Starting Bid: \$350

23674 Fr. 120 \$10 1901 Legal Tender PMG Very Fine 20.

A wholesome, honestly circulated example of this popular Bison type that bears the better Teehee-Burke signature combination. (700-up)

Starting Bid: \$350

23675 Fr. 122 \$10 1901 Legal Tender PMG Very Fine 25.

An evenly circulated and problem free example of the last signature combination for the Bison design that has bright paper and a bold, red overprint. (800-up)

Starting Bid: \$400

23676 Fr. 122 \$10 1901 Legal Tender PMG Very Fine 25.

A moderately circulated and problem free Bison that retains a bold red overprint. It is no wonder why these attractively styled notes are collector favorites. (800-up)

Starting Bid: \$400

23677 Fr. 122 \$10 1901 Legal Tender PMG Fine 12.

This heavily circulated Bison still retains a strong red overprint. (600-up)

Starting Bid: \$300

23678 Fr. 127 \$20 1869 Legal Tender PCGS Good 04.

A well traveled example of a popular and scarce type that retains decent color and is housed in a comment-free holder. Its four-digit serial number of A1600 is also the lowest recorded number for Fr. 127. (850-up)

Starting Bid: \$420

23679 Fr. 128 \$20 1875 Legal Tender PMG Choice Fine 15 Net.

The portrait of Hamilton and vignette of Liberty are still strong, but the red seal and denomination counters are fading. The third party grading service has noted a minor repair on the holder. (600-up)

Starting Bid: \$300

23680 Fr. 132 \$20 1880 Legal Tender PMG Choice Fine 15.

The big brown seal remains vibrant on this attractive mid-grade 1880 \$20 Legal that represents a better Friedberg number with only 60 pieces reported. (700-up)

Starting Bid: \$350



23681 Fr. 134 \$20 1880 Legal Tender PCGS Very Fine 35.

Gem sized margins frame this very nice Very Fine 35. The colors are ideal and the overall eye appeal is excellent. (800-up)

Starting Bid: \$400

23682 Fr. 134 \$20 1880 Legal Tender PMG Choice Fine 15.

A solid, problem-free example of this scarcer early type that is seldom seen in decent middle circulated grades. Only 53 specimens of this better Friedberg number are currently known. (500-up)

Starting Bid: \$250

23683 Fr. 134 \$20 1880 Legal Tender PMG Fine 12.

A very scarce Friedberg number with around 53 examples known. Some breaks in the paper are noted. (400-up)

Starting Bid: \$200

23684 Fr. 137 \$20 1880 Legal Tender PMG Choice Fine 15.

An evenly circulated example of this large red spiked seal Legal Tender note with sufficient color remaining for the grade and no problems whatsoever. It represents a better Friedberg number with less than 100 pieces in the census. (500-up)

Starting Bid: \$250

23685 Fr. 140 \$20 1880 Legal Tender PMG Choice Fine 15.

A circulated example of this scarcer early type that retains nice color for the grade and is housed in a comment-free holder. (400-up)

Starting Bid: \$200



23686 Fr. 142 \$20 1880 Legal Tender PMG Extremely Fine 40.

Bright white paper and nice coloring make this an attractive Legal. (800-up)

Starting Bid: \$400

23687 Fr. 142 \$20 1880 Legal Tender PMG Choice Fine 15.

Solid margins and good color are found on this evenly circulated \$20 Legal Tender note that represents a Friedberg number that is far scarcer than Fr. 147 which is the number usually acquired to represent this type. (400-up)

Starting Bid: \$200

23688 Fr. 143 \$20 1880 Legal Tender PCGS Very Fine 25.
An evenly circulated example of a better Friedberg number for the \$20 Legals that displays decent centering and great color for the grade. (500-up)
Starting Bid: \$250

23689 Fr. 144 \$20 1880 Legal Tender PMG Very Fine 20.
The red seal remains bright on this circulated Hamilton note. (350-up)
Starting Bid: \$175

23690 Fr. 145 \$20 1880 Legal Tender PMG Very Fine 20.
An attractive mid-grade example of this scarce Friedberg number that has only 80 pieces listed in the latest census. Nice color and solid margins are found on this \$20 Legal that just has a small internal tear. (500-up)
Starting Bid: \$250

23691 Fr. 145 \$20 1880 Legal Tender PMG Very Fine 20.
The Vernon-McClung signature combination is one of the scarcer signature combinations seen on the 1880 \$20 Legal Tenders with a census count of only 80. This is an evenly circulated and well margined example with just a small tear in the right margin. (400-up)
Starting Bid: \$200

23692 Fr. 147 \$20 1880 Legal Tender PMG Very Fine 25.
A wholesome, problem free example of this \$20 Legal with decent color and even circulation. (450-up)
Starting Bid: \$220

23693 Fr. 147 \$20 1880 Legal Tender PMG Very Fine 25.
The design elements are all still intact on this Legal \$20. (450-up)
Starting Bid: \$220

23694 Fr. 147 \$20 1880 Legal Tender PMG Very Fine 20.
This \$20 Legal displays a moderate amount of circulation, but all printed areas have sharp detail and good color. (400-up)
Starting Bid: \$200

23695 Fr. 147 \$20 1880 Legal Tender PCGS Fine 15.
Even circulation and an attractive red overprint are found on this moderately circulated \$20 Legal. (300-up)
Starting Bid: \$150

SILVER CERTIFICATES

23696 Fr. 216 \$1 1886 Silver Certificate PMG Very Fine 20.
The third toughest Friedberg number for the Martha design with our experience showing only Friedberg numbers 220 and 221 scarcer. This a pleasing mid-grade example with nice color. (400-up)
Starting Bid: \$200

23697 Fr. 217 \$1 1886 Silver Certificate PCGS Very Fine 35.
A charming Martha Ace with attractive paper and nice inks that exhibits just some light folds.
From the Randall Martens Collection (600-up)
Starting Bid: \$300

23698 Fr. 217 \$1 1886 Silver Certificate PMG Very Fine 25.
The large spiked red seal is still strong on this moderately circulated Martha. (500-up)
Starting Bid: \$250

23699 Fr. 218 \$1 1886 Silver Certificate PCGS Very Fine 35.
A lovely note for the grade with strong colors. (350-up)
Starting Bid: \$175

23700 Fr. 218 \$1 1886 Silver Certificate PMG Very Fine 20.
A large red seal and the first back design for this type appear on this moderately circulated Martha Ace that has a small paper pull on its face and minor staining. (300-up)
Starting Bid: \$150

23701 Fr. 220 \$1 1886 Silver Certificate PMG Choice Very Fine 35 EPQ.
Less frequently seen than other Marthas, this is the scarcer of the two large brown seal 1886 Silver Aces. (1,000-up)
Starting Bid: \$500



23702 Fr. 223 \$1 1891 Silver Certificate PCGS Extremely Fine 40PPQ.
A well margined and brilliantly colored Martha Ace that exhibits deep, original embossing and loads of appeal. This piece clearly never circulated but was just folded in three places for storage. (700-up)
Starting Bid: \$350

23703 Fr. 223 \$1 1891 Silver Certificate PMG Extremely Fine 40.
The Tillman/Morgan signature combination is the last issue for the Martha design. This bright, lightly handled "Open Back" note possesses nice margins and sharp ink colors. (600-up)
Starting Bid: \$300

23704 Fr. 223 \$1 1891 Silver Certificate PMG Extremely Fine 40.
Bright paper and red seal highlight this Martha. (600-up)
Starting Bid: \$300

23705 Fr. 223 \$1 1891 Silver Certificate PMG Very Fine 25.
An example of the last Friedberg number for the Martha design, this one has the Tillman-Morgan signature combination. It appears a little brighter than normal for this grade level. (300-up)
Starting Bid: \$150

23706 Fr. 223 \$1 1891 Silver Certificate PMG Very Fine 25.
This is the last Friedberg number for the Martha design and it carries the Tillman-Morgan signature combination. Although circulated, it is in a problem free holder. (300-up)
Starting Bid: \$150

23707 Fr. 224 \$1 1896 Silver Certificate PCGS About New 50.
The italicized 50 grade is explained by the comments on the back, "Paper Pulls in Left and Right Margin," which are accurate. The overall value seems to us to be that of a high end VF. (750-up)
Starting Bid: \$370

23708 Fr. 224 \$1 1896 Silver Certificate PCGS Extremely Fine 45PPQ.
An original \$1 Educational with universal appeal as the inks are dark and the embossing of the lower serial number is found boldly in the back bottom margin. This pretty note has the added feature of low four-digit serial number 3722. (900-up)
Starting Bid: \$450

23709 Fr. 224 \$1 1896 Silver Certificate PCGS Extremely Fine 45.
Huge margins are seen on all sides of this brilliant Educational Ace whose folds are so light as to be nearly invisible through the third party holder. A decent AU is a \$1,000 proposition and a note of this caliber that looks AU will not bring much less. (900-up)
Starting Bid: \$450

23710 Fr. 224 \$1 1896 Silver Certificate PMG Extremely Fine 40.
A lightly circulated Educational ace with bright color sharp printing. (750-up)
Starting Bid: \$370

23711 Fr. 224 \$1 1896 Silver Certificate PMG Choice Very Fine 35.
The boldly inked surfaces characterize this charming \$1 Ed with a colorful overprint and crisp paper. (600-up)
Starting Bid: \$300

23712 Fr. 224 \$1 1896 Silver Certificate PMG Choice Very Fine 35.
A lovely example of an attainable \$1 educational. This note is nicely margined with great color and a five-digit serial number of 44440. (600-up)
Starting Bid: \$300

23713 Fr. 224 \$1 1896 Silver Certificate PCGS Very Fine 30PPQ.
The *History Instructing Youth* vignette is strong on this moderately circulated \$1 Educational. (500-up)
Starting Bid: \$250

23714 Fr. 224 \$1 1896 Silver Certificate PMG Very Fine 30.
This is an extremely attractive Educational Ace for the grade, without so much as a hint of a problem. (500-up)
Starting Bid: \$250

23715 Fr. 225 \$1 1896 Silver Certificate PMG Very Fine 25.
A deeply printed note with strong design details. (400-up)
Starting Bid: \$200

23716 Fr. 226 \$1 1899 Silver Certificate PCGS Gem New 65PPQ.
The first of the Black Eagles and a one number type with the series date above the serial number. It is also considerably scarcer than most of the Black Eagle numbers. A very nice note, it clearly fully deserves its assigned Gem PPQ grade.
From the Ernest M. Nepa Collection (900-up)
Starting Bid: \$450

23717 Fr. 226 \$1 1899 Silver Certificate PMG Choice Uncirculated 64.
The margins are as large as we see on Gem graded examples and great embossing is also seen. (500-up)
Starting Bid: \$250



23718 Fr. 228 \$1 1899 Silver Certificate PCGS Very Choice New 64PPQ.
Plenty of originality is the hallmark of this pleasing Vernon-Treat Black Eagle that just misses being a Gem due to a slender top margin. (500-up)
Starting Bid: \$250

23719 Fr. 228 \$1 1899 Silver Certificate PCGS Choice About New 58PPQ.
Excellent margins and deep, original embossing highlight this early Black Eagle note with the Vernon-Treat signature combination that exhibits only light handling. (300-up)
Starting Bid: \$150

23720 Fr. 228 \$1 1899 Silver Certificate PMG About Uncirculated 55 EPQ.
Nearly consecutive to another note offered here. This note has sizeable margins and bold embossing. (250-up)

23721 Fr. 228 \$1 1899 Silver Certificate PMG About Uncirculated 55 EPQ.
The margins seen here are as large as one will find for the type and only possible on the A and D position notes on the sheet. Nearly consecutive to another note offered here today. (250-up)

23722 Fr. 229 \$1 1899 Silver Certificate PMG Gem Uncirculated 66 EPQ.
A well preserved Vernon-McClung Black Eagle with strong embossing. A Friedberg number and a PMG grade that approaches the \$1,000 barrier in our auctions dating back to April 2012. (800-up)
Starting Bid: \$400

23723 Fr. 229 \$1 1899 Silver Certificate PCGS Choice New 63.
A well margined and boldly inked example of a better signature combination for the Black Eagle series. (400-up)
Starting Bid: \$200

23724 Fr. 229 \$1 1899 Silver Certificate PMG Choice About Unc 58 EPQ.
A bright, well embossed, and nicely margined example of this better Friedberg number for the Black Eagles that appears new within its third party holder. (350-up)
Starting Bid: \$175

23725 Fr. 229 \$1 1899 Silver Certificate PMG About Uncirculated 55.
Deep inks and full margins are seen.
From the Bendett Fellowship Collection (250-up)

23726 Fr. 229a \$1 1899 Silver Certificate PMG Extremely Fine 40 EPQ.
A lovely example of this very scarce Black Eagle Friedberg number that is from a small late print run of Vernon-McClung notes that took place in 1911. While the official high serial number for Fr. 229/229a notes is Y51504000, this piece, and the following lot, are from a later print run of serials Y68412001 to Y68992000. So far, only six Fr. 229a specimens from the late print run have been confirmed to exist, including this piece. Strong embossing remains and the inks are quite fresh as well on this pleasing note that will certainly appeal to the large size specialists. (900-up)
Starting Bid: \$450

23727 Fr. 229a \$1 1899 Silver Certificate PCGS Very Fine 25.
The rarest of the Black Eagles, this mid-grade example is evenly circulated and retains the majority of the bold blue overprint. (700-up)
Starting Bid: \$350

23728 Fr. 230 \$1 1899 Silver Certificate PCGS Very Choice New 64PPQ.
A lovely, nicely margined Napier-McClung Black Eagle, with original embossing that can be clearly seen through the third-party-graded holder.
From the Bendett Fellowship Collection (500-up)
Starting Bid: \$250

23729 Fr. 230 \$1 1899 Silver Certificate PMG About Uncirculated 55 EPQ.
Lovely and ever so close to a full Uncirculated grade. (250-up)

23730 Fr. 230 \$1 1899 Silver Certificate PMG About Uncirculated 55 EPQ.
An equally as impressive note as a 58 EPQ offered here that is consecutive to this example. (250-up)

23731 Fr. 230 \$1 1899 Silver Certificate PMG About Uncirculated 53 EPQ.

Gem sized margins frame this well embossed Black Eagle. Consecutive to another example offered here. (225-up)

23732 Fr. 232 \$1 1899 Silver Certificate PCGS Choice About New 58PPQ.

Bright colors and good embossing are just two of the positive traits of this Parker-Burke Black Eagle. (400-up)

Starting Bid: \$200

23733 Fr. 232 \$1 1899 Silver Certificate PCGS Choice About New 58.

Crisp paper and boldly inked vignettes are trademarks of this well margined Black Eagle that appears new within its holder.

From the Craig Forrest Collection (300-up)

Starting Bid: \$150

23734 Fr. 232 \$1 1899 Silver Certificate PCGS Choice About New 58.

An attractive Parker-Burke Black Eagle that has the look of a Gem at first glance in its holder. In fact, it was once called a Superb Gem by an off-brand grading service. However, after close examination, we agree with PCGS that the note was once starched. (300-up)

Starting Bid: \$150



23735 Fr. 233 \$1 1899 Silver Certificate PCGS Gem New 66PPQ.

A lovely and wholly original Black Eagle with a bold blue overprint. (700-up)

Starting Bid: \$350

23736 Fr. 233 \$1 1899 Silver Certificate PMG Choice Uncirculated 64 EPQ.

Strong embossing and natural paper wave are easily witnessed through the third party holder of this well printed Black Eagle with the Teehee-Burke signature combination. (500-up)

Starting Bid: \$250

23737 Fr. 233 \$1 1899 Silver Certificate PMG Choice Uncirculated 64 EPQ.

Strong embossing and natural paper wave are easily witnessed through the third party holder of this well printed Teehee-Burke Black Eagle. (400-up)

Starting Bid: \$200

23738 Fr. 233 \$1 1899 Silver Certificate PCGS Choice About New 58PPQ.

Face plate number 2123 on this Black Eagle is in the first position which is at the mid-point to the right of the plate letter in the lower right hand corner. It also has good color and embossing. (350-up)

Starting Bid: \$175

23739 Fr. 233 \$1 1899 Silver Certificate PCGS Choice About New 58.

Bold ink colors and bright, white paper are the trademarks of this well margined Teehee-Burke Black Eagle. (300-up)

Starting Bid: \$150



23740 Fr. 234★ \$1 1899 Silver Certificate PCGS Extremely Fine 45PPQ.

A lovely example of this tough Black Eagle star that has only 75 serial numbers listed in the latest Track & Price census. Only a few light folds are found on this boldly inked and embossed specimen. (900-up)

Starting Bid: \$450

23741 Fr. 235 \$1 1899 Mule Silver Certificate PCGS Gem New 66PPQ.

Back plate number 6024 is seen in the mule position of this Gem Black Eagle. (900-up)

Starting Bid: \$450

23742 Fr. 235 \$1 1899 Silver Certificate PMG Extremely Fine 40 EPQ.

A bright and original example of this Elliott-White Black Eagle that just has some light folds. (250-up)

23743 Fr. 235★ \$1 1899 Silver Certificate PMG Very Fine 30.

Deep inks and a bold blue overprint are seen on this star note. (500-up)

Starting Bid: \$250

23744 Fr. 236 \$1 1899 Silver Certificate PCGS Choice About New 58.

A sharply inked and bright example of the final signature combination for the Black Eagles that appears new in its PCGS holder. (300-up)

Starting Bid: \$150

23745 Fr. 236 \$1 1899 Silver Certificate PMG About Uncirculated 55 EPQ.

Lovely and original. This piece is consecutive to another example offered here today. (250-up)

23746 Fr. 236 \$1 1899 Silver Certificate PMG About Uncirculated 55 EPQ.

Perfect paper wave and embossing are noted. Consecutive to another example offered here in this session. (250-up)

23747 Fr. 236 \$1 1899 Silver Certificate Fine+.

An example with post-BEP blue ink on both the face and the back, with the most being on the back. (150-up)

23748 Fr. 237 \$1 1923 Silver Certificate PCGS Superb Gem New 67PPQ.

Fresh and perfectly original. The paper wave and embossing are unmistakable.

From the Ernest M. Nepa Collection (400-up)

Starting Bid: \$200

23749 Fr. 237 \$1 1923 Silver Certificate PCGS Superb Gem New 67PPQ.

An H-D block 1923 Ace in Superb Gem grade, and nothing short of brilliant and original.

From the Ernest M. Nepa Collection (400-up)

Starting Bid: \$200

23750 Fr. 237 \$1 1923 Silver Certificate PCGS Superb Gem New 67PPQ.

A Superb Gem Large Size Silver Ace with bold colors, bright paper and good embossing.

From the Ernest M. Nepa Collection (400-up)

Starting Bid: \$200



23751 Fr. 237 \$1 1923 Silver Certificate PCGS Gem New 66PPQ.

The margins are excellent on this low, three-digit serial number A2358 note.

From the Ernest M. Nepa Collection (300-up)

Starting Bid: \$150

23752 Consecutive Pair Fr. 237 \$1 1923 Silver Certificate PMG Gem Uncirculated 65 EPQ.

A perfectly matched and wholly original pair with consecutive serial numbers. (Total: 2 notes) (300-up)

Starting Bid: \$150

23753 Three Fr. 237 \$1 1923 Silver Certificates PCGS Choice New 63PPQ-Gem New 66PPQ.

The A-D, B-D, and M-D blocks are represented in this well preserved trio of Speelman-White \$1 Silvers.

From the Ernest M. Nepa Collection (Total: 3 notes) (400-up)

Starting Bid: \$200

23754 Cut Sheet of Four Fr. 237 \$1 1923 Silver Certificates Choice New.

A nicely margined quartet of Silver Aces that exhibit great color and plenty of natural paper wave.

From the Buck Stops Here Collection (Total: 4 notes) (500-up)

Starting Bid: \$250

23755 Changeover Pair Fr. 237/238 \$1 1923 Silver Certificates.

X-D block notes with the first piece being a Fr. 237 with the Speelman-White signature combination and grading PCGS **New 62** with minor mounting remnants and paper scuffs in the left corners. The second note is a Fr. 238 with the Woods-White signatures and grading PCGS **Choice New 63**. A Fr. 238/237 reverse changeover pair just three serial numbers removed from the changeover pair in this lot is also in this auction session. Changeover and reverse changeover pairs occur when you have consecutive serial numbered notes from two different series. The mixing of printing plates from different series on a press was an economy move by the BEP during the 1920s and 30s. (Total: 2 notes) (400-up)

Starting Bid: \$200

23756 Fr. 237★ \$1 1923 Silver Certificate PCGS Very Choice New 64PPQ.

A nicely preserved Star and ideal for the collector who wants both a high grade and affordable example.

From the Ernest M. Nepa Collection (750-up)

Starting Bid: \$370

23757 Fr. 237★ \$1 1923 Silver Certificate PMG Choice About Unc 58 EPQ.

Bright and well margined with plenty of embossing visible, this is a very nice \$1 Silver star which certainly appears Choice New in the holder. (500-up)

Starting Bid: \$250

23758 Fr. 237★ \$1 1923 Silver Certificate PMG Choice About Unc 58.

A nicely margined star note with bright, vivid paper and a bold overprint. (400-up)

Starting Bid: \$200

23759 Fr. 238 \$1 1923 Silver Certificate PCGS Superb Gem New 67PPQ.

The very bold embossing leaves deep impressions in the paper of this pristine \$1 Silver that also has four wide margins and wonderful color. (600-up)

Starting Bid: \$300

23760 Fr. 238 \$1 1923 Silver Certificate PCGS Superb Gem New 67PPQ.

Wonderful originality is seen on every feature of this \$1 Silver. Embossed surfaces, ideal inks, and graceful paper wave give this note more than enough to be included in the Superb Gem category.

From the Ernest M. Nepa Collection (600-up)

Starting Bid: \$300



23761 Fr. 238 \$1 1923 Silver Certificate PCGS Superb Gem New 67PPQ.

Series 1923 Silver Certificate Aces survive in large quantities in uncirculated condition. As such, we believe the grading services are even harder on this series than others for grades as lofty as Superb Gem. The margins are perfect with punch through embossing and wholesome surfaces.

From the Ernest M. Nepa Collection (600-up)

Starting Bid: \$300

23762 Fr. 238 \$1 1923 Silver Certificate PCGS Gem New 66PPQ.

Bold colors, bright paper, nice margins, and embossing are seen on this attractive Woods-White \$1 Silver.

From the Ernest M. Nepa Collection (300-up)

Starting Bid: \$150

23763 Fr. 238 \$1 1923 Silver Certificate PCGS Gem New 66PPQ.

Punch through embossing is visible through the holder on this nicely margined \$1 Silver Certificate with bright paper and a bold blue overprint.

From the Ernest M. Nepa Collection (300-up)

Starting Bid: \$150

23764 Consecutive Pair Fr. 238 \$1 1923 Silver Certificates PMG Gem Uncirculated 65 EPQ.

Well margined and consecutively numbered. (Total: 2 notes) (350-up)

Starting Bid: \$175

23765 Fr. 238 \$1 1923 Silver Certificate PMG Gem Uncirculated 65 EPQ★.

A better Friedberg number for the design. Embossing is visible through the holder on this nicely margined note that has earned PMG's star designation for exceptional eye appeal. (250-up)

23766 Fr. 238 \$1 1923 Silver Certificates PCGS Gem New 65PPQ (2), and Choice New 63PPQ (2).

Natural paper wave and embossing are the traits of all four of these well inked \$1 Silvers. While they are nearly consecutive, they are four notes apart in the middle, a cut sheet that is also offered here in this auction.

From the Buck Stops Here Collection (Total: 4 notes) (600-up)

Starting Bid: \$300

23767 Cut Sheet of Four Fr. 238 \$1 1923 Silver Certificates. PCGS Very Choice New 64PPQ(3); New 62.

This is a handsome quartette of Silver Aces that carry the better Woods-White signature combination. They make up a cut sheet of four, plate positions, E, F, G, and H. Lovely and well matched for eye appeal.

From the Buck Stops Here Collection (Total: 4 notes) (600-up)

Starting Bid: \$300

23768 Reverse Changeover Pair Fr. 238/237 \$1 1923 Silver Certificates PCGS Graded.

A pleasing pair of Reverse COP notes with both equally original. The 238 grades **Very Choice New 64** and the 237 is **Gem New 65PPQ**. A Reverse COP is two consecutive serial numbered notes from two different series with the first note being of the later series. Fr. 237s, 238s, and 239s were together on the printing presses for a small amount of time in the late 1920s.

From the Buck Stops Here Collection (Total: 2 notes) (750-up)

Starting Bid: \$370

23769 Fr. 238 \$1 1923 Silver Certificate PCGS Choice New 63PPQ.

This is a bright and fresh example of this tougher Horse Blanket. The color is ideal and the original embossing is very bold.

From the Ernest M. Nepa Collection (200-up)

23770 Reverse Changeover Pair Fr. 238/237 \$1 1923 Silver Certificates.

Reverse changeover pairs have the first note with the higher Friedberg number. The notes in this lot are from the X-D block and the Fr. 238 grades PCGS **Choice About New 55** with minor mounting remnants in the corners at left. The Fr. 237 is the second note and it grades PCGS **Choice About New 58** with minor paper scuffs in the left margin. A Fr. 237/238 changeover pair just three serial numbers removed from the reverse changeover pair in this lot is also in this auction session. (Total: 2 notes) (350-up)

Starting Bid: \$175

23771 Fr. 238★ \$1 1923 Silver Certificate PCGS New 61PPQ.

A crackling fresh and well embossed example of this \$1 Silver star that is only held back in grade by a slender top margin.

From the Ernest M. Nepa Collection (500-up)

Starting Bid: \$250

23772 Fr. 238★ \$1 1923 Silver Certificate PMG Choice Extremely Fine 45.

A pleasing, lightly circulated example of this Silver star that has strong embossing. It is a relatively common replacement note but is far scarcer than its Fr. 237 counterpart. (300-up)

Starting Bid: \$150

23773 Fr. 238★ \$1 1923 Silver Certificate PMG Choice Very Fine 35.

A large size replacement note that still has a bold blue overprint. (275-up)

23774 Fr. 239 \$1 1923 Silver Certificate PCGS Gem New 65PPQ.

A wonderful Woods-Tate signed 1923 \$1 Silver with full margins, pleasing paper wave, and excellent embossing.

From the Ernest M. Nepa Collection (800-up)

Starting Bid: \$400



23775 Fr. 239 \$1 1923 Silver Certificate PCGS Gem New 65PPQ.

A bright, well embossed example of the final signature combination of the Large Size Silver Certificate Aces. Fr. 239 signed by Woods-Tate is the rarest by far of the three signature combinations of 1923 Silver Certificate Ones. (800-up)

Starting Bid: \$400

23776 Fr. 239 \$1 1923 Silver Certificate PMG Choice Uncirculated 64 EPQ.

A bright, fresh and well embossed example of this better Friedberg number from the B-E block that is very close to the full Gem grade. (600-up)

Starting Bid: \$300

23777 Fr. 239 \$1 1923 Silver Certificate PMG Choice Uncirculated 63 EPQ.

A strongly embossed example of this Friedberg number that is easily the scarcest of the three numbers for this design. This charming B-E block note also has dark inks and white paper. The four blocks for Fr. 239 are Z-D, A-E, B-E, and *D. (500-up)

Starting Bid: \$250

23778 Fr. 239 \$1 1923 Silver Certificate PMG Choice Uncirculated 63 EPQ.

A nice example of this much tougher signature combination that displays vibrant color and crackling fresh paper. Only a slender bottom margin precludes consideration of a higher grade. (500-up)

Starting Bid: \$250

23779 Fr. 239 \$1 1923 Silver Certificate PMG Choice Uncirculated 63 EPQ.

Fully embossed with nice margins and bright white paper. (500-up)

Starting Bid: \$250

23780 Fr. 239 \$1 1923 Silver Certificate PMG Choice Uncirculated 63.

Four very nice margins frame this Woods-Tate \$1 Silver. Embossing of the overprint is easily seen through the holder. (500-up)

Starting Bid: \$250

23781 Fr. 239 \$1 1923 Silver Certificate PMG Choice Extremely Fine 45.

A pleasing, lightly circulated example of this scarce Woods-Tate signature combination. Sharp ink colors and bright paper make this quite an appealing note for the grade. (300-up)

Starting Bid: \$150

23782 Fr. 241 \$2 1886 Silver Certificate PMG Very Fine 25 Net.

An attractive, mid-grade Hancock Deuce that just has a few repaired edge tears. (700-up)

Starting Bid: \$350

23783 Fr. 242 \$2 1886 Silver Certificate PCGS Very Fine 20.

This colorful Hancock Deuce shows even circulation and is problem-free for the assigned grade. It would fit perfectly into a circulated type set. (800-up)

Starting Bid: \$400

23784 Fr. 244 \$2 1886 Silver Certificate PCGS Fine 12.

An evenly circulated Brown Seal Hancock Deuce with solid margins and good color for the grade. (400-up)

Starting Bid: \$200

23785 Fr. 245 \$2 1891 Silver Certificate PMG Very Fine 25.

This is an attractive mid-grade note from the much scarcer of the two Friedberg numbers for Windom \$2s that exhibits even wear and problem free paper. (900-up)

Starting Bid: \$450

23786 Fr. 245 \$2 1891 Silver Certificate PMG Very Fine 25.

An attractive mid-grade note from the much scarcer of the two Friedberg numbers for Windom \$2s that has a bright green intricate back design. (800-up)

Starting Bid: \$400

23787 Fr. 246 \$2 1891 Silver Certificate PMG Very Fine 25.

A vivid red seal and blue serial numbers are present on this Windom deuce. (800-up)

Starting Bid: \$400

23788 Fr. 246 \$2 1891 Silver Certificate PMG Fine 12.

A circulated example of this Windom Deuce that displays clear design elements and good color for the grade. Some minor edge repairs have been noted by PMG. (400-up)

Starting Bid: \$200

23789 Fr. 247 \$2 1896 Silver Certificate PMG Very Fine 25.

A pleasingly bright example of this ever popular design. (1,200-up)

Starting Bid: \$600

23790 Fr. 247 \$2 1896 Silver Certificate PMG Fine 12.

A problem free example of the Educational deuce. (600-up)

Starting Bid: \$300

23791 Fr. 247 \$2 1896 Silver Certificate PCGS Fine 12.

This Educational deuce is intact and problem free. (600-up)

Starting Bid: \$300

23792 Fr. 248 \$2 1896 Silver Certificate PCGS Very Fine 25.

Wonderful margins and decent color for the grade highlight this evenly circulated and problem free Educational \$2. (1,200-up)

Starting Bid: \$600

23793 Fr. 248 \$2 1896 Silver Certificate PMG Very Fine 20.

An evenly circulated and problem free example of this popular \$2 design that ranked number 11 in the *100 Greatest American Currency Notes* by Q. David Bowers and David M. Sundman. (800-up)

Starting Bid: \$400

23794 Fr. 252 \$2 1899 Silver Certificate PMG Extremely Fine 40 EPQ.

A lightly circulated and very attractive example of this Vernon-McClung \$2 Silver, with a vibrant blue overprint and deep, original embossing that can be seen through the PMG holder. (500-up)

Starting Bid: \$250

23795 Fr. 253 \$2 1899 Silver Certificate PCGS Choice About New 58PPQ.

A very lightly circulated example of a much tougher Friedberg number for the Agricultural Deuces. This note has bright paper, bold colors and good embossing. (800-up)

Starting Bid: \$400

23796 Fr. 253 \$2 1899 Silver Certificate PMG Choice Very Fine 35 EPQ.

Embossing and bright colors are present on this \$2 Agricultural. (500-up)

Starting Bid: \$250



23797 Fr. 258 \$2 1899 Silver Certificate PCGS Choice About New 55.

Nice embossing and a dark green back highlight this Agricultural Deuce that was originally redeemable for two silver dollars. (750-up)

Starting Bid: \$370

23798 Fr. 258 Mule \$2 1899 Silver Certificate PMG About Uncirculated 50.

Nice margins frame this bright and attractive Deuce. (600-up)

Starting Bid: \$300

23799 Fr. 258 \$2 1899 Silver Certificate PMG Extremely Fine 40 EPQ.

A vivid blue overprint and bright white paper are present on this \$2 Silver Certificate. (500-up)

Starting Bid: \$250

23800 Fr. 258 \$2 1899 Silver Certificate PMG Extremely Fine 40.

This Agricultural Deuce has a bold overprint and lightly handled surfaces. (450-up)

Starting Bid: \$220

23801 Fr. 262 \$5 1886 Silver Certificate PMG Very Good 10 Net.

Certainly well worn, and with some edge repairs that PMG has noted, but this Silver Dollar Back is not at all unattractive for the grade. (700-up)

Starting Bid: \$350

23802 Fr. 263 \$5 1886 Silver Certificate PCGS Good 04.

This \$5 Silver Certificate represents a way for the collector to obtain a Silver Dollar Back for type without having to sell off some stock. The major design elements remain quite bold on this well used example that is housed in a comment-free holder. (300-up)

Starting Bid: \$150

23803 Fr. 266 \$5 1891 Silver Certificate PMG Choice Fine 15.

Less than 120 survivors are listed in the current Track & Price census for this early \$5 Silver. This is an average circulated Open Back example which displays above average color for the grade with an area of light staining on the face. (500-up)

Starting Bid: \$250

23804 Fr. 267 \$5 1891 Silver Certificate PMG Choice Fine 15 Net.

A scarce, two number Friedberg type, this example is the open back design with Tillman-Morgan signatures and the Lorenzo Hatch engraved portrait of Grant. Some trimming of its margins and a few rust stains have been noted by PMG on this moderately circulated \$5 Silver. (300-up)

Starting Bid: \$150

23805 Fr. 269 \$5 1896 Silver Certificate PMG Very Fine 20 Net.

A not very pleasing looking \$5 Educational that appears somewhat washed out. PMG has assigned the net grade along with the comment, "Retouched." They have stopped using that comment in recent months as it was sort of a catch all for problems they were otherwise unable to describe. It seems appropriate here. (800-up)

Starting Bid: \$400



23806 Fr. 271 \$5 1899 Silver Certificate PMG Choice Very Fine 35.
The margins are larger than usually encountered for the type. (800-up)
Starting Bid: \$400

23807 Fr. 271 \$5 1899 Silver Certificate PMG Very Fine 25.
Even color and circulation are characteristics of this attractive, moderately circulated Chief that bears the first signature combination for this perennially popular design. (600-up)
Starting Bid: \$300

23808 Fr. 271 \$5 1899 Silver Certificate PMG Very Fine 20.
Traces of serial number embossing are present on this example of the first Friedberg number for the popular Chief design. (500-up)
Starting Bid: \$250

23809 Fr. 271 \$5 1899 Silver Certificate PMG Fine 12.
This is an evenly circulated example of the first signature combination for the Chief design that still retains nice color and margins with just some soiling found on the back. (350-up)
Starting Bid: \$175

23810 Fr. 273 \$5 1899 Silver Certificate PMG Very Fine 30 EPQ.
A bright and original example of the popular Chief design that exhibits even wear and excellent color for the grade. (900-up)
Starting Bid: \$450

23811 Fr. 273 \$5 1899 Silver Certificate PMG Choice Fine 15.
Solid edges and good color are the trademarks of this pleasing mid-grade Chief that bears the better Vernon-Treat signature combination. (450-up)
Starting Bid: \$220

23812 Fr. 275 \$5 1899 Silver Certificate PMG Choice Very Fine 35.
This nicely margined Chief retains good color and displays just light, even wear. It represents a much better Friedberg number for this design. (800-up)
Starting Bid: \$400

23813 Fr. 275 \$5 1899 Silver Certificate PMG Choice Fine 15.
Even circulation and pleasing color are the traits of this Chief from a better Friedberg number for this design. (350-up)
Starting Bid: \$175

23814 Fr. 276 \$5 1899 Silver Certificate PMG Very Fine 20.
The signatures of Napier and Thompson are the toughest to obtain of the 11 combinations on this immensely popular type with less than 70 examples recorded in the latest census. This moderately circulated example displays nice color with just a few edge tears observed. (900-up)
Starting Bid: \$450

23815 Fr. 277 \$5 1899 Silver Certificate PCGS Very Fine 35.
Large margins frame this note that has an appearance that is as nice as one could ever expect from the grade of Very Fine. An attractive example of this Parker-Burke signature combination. (900-up)
Starting Bid: \$450

23816 Fr. 277 \$5 1899 Silver Certificate PMG Very Fine 25.
A pleasing, evenly circulated Parker-Burke Chief that has solid edges and good color for the grade. (600-up)
Starting Bid: \$300

23817 Fr. 277 \$5 1899 Silver Certificate PMG Very Fine 20.
The last Fr. 277 that we auctioned at this third party grade was a PCGS VF 20 and it realized \$517 in May 2017. (500-up)
Starting Bid: \$250

23818 Fr. 277 \$5 1899 Silver Certificate PCGS Fine 15.
There are roughly twice as many Friedberg 281s in the census as there are Friedberg 277s. Even color graces this moderately circulated Chief that just has some minor staining on the back. (400-up)
Starting Bid: \$200

23819 Fr. 277 \$5 1899 Silver Certificate PMG Very Good 10 Net.
This Chief has seen a lot of use around the campfires of old although it does retain decent color for the grade. A replaced top left corner has been noted by PMG. (350-up)
Starting Bid: \$175

23820 Fr. 278 \$5 1899 Silver Certificate PMG Choice Very Fine 35.
A delightful Chief note with the Teehee-Burke signature combination that has bright paper, bold inks, and only a few light folds. (900-up)
Starting Bid: \$450

23821 Fr. 278 \$5 1899 Silver Certificate PMG Very Fine 20 Net.
Excellent color and ample margins are found on this moderately circulated Chief that just has some light staining on its back. (450-up)
Starting Bid: \$220

23822 Fr. 278 \$5 1899 Silver Certificate PMG Very Fine 20.
Excellent color and traces of embossing are found on this pleasing mid-grade Chief that bears the Teehee-Burke signature combination. (500-up)
Starting Bid: \$250

23823 Fr. 279 \$5 1899 Silver Certificate PMG Choice Very Fine 35.
A somewhat tougher signature combination for Chiefs, it has bright paper and bold printing. (850-up)
Starting Bid: \$420

23824 Fr. 279 \$5 1899 Silver Certificate PMG Very Fine 20.
Good color and even wear are observed on this boldly printed Chief that represents the fourth scarcest signature combination for this design. (500-up)
Starting Bid: \$250



23825 Fr. 280 \$5 1899 Mule Silver Certificate PMG Choice Very Fine 35.
Well margined and very bright, a Chief that displays vibrant color and strong serial number embossing. This is the mule variety, bearing John Burke Back Plate # 1253. (900-up)
Starting Bid: \$450

23826 Fr. 280 \$5 1899 Mule Silver Certificate PMG Very Fine 30.

A moderately circulated Mule example of the popular Chief design that possesses excellent color, wide margins, and traces of embossing. (700-up)
Starting Bid: \$350

23827 Fr. 280 \$5 1899 Mule Silver Certificate PMG Very Fine 30.

A moderately circulated example of the popular Chief design that possesses excellent color, wide margins, and traces of embossing. (700-up)
Starting Bid: \$350

23828 Fr. 281 \$5 1899 Silver Certificate PMG Very Fine 30.

The central vignette is boldly printed, as are all other elements of this pleasing mid-grade Chief that represents the last signature combination for this popular design. A few edge splits in the fold lines are observed. (500-up)
Starting Bid: \$250

23829 Fr. 281 \$5 1899 Silver Certificate PCGS Very Fine 25.

The paper is bright and the overprint bold on this mid grade Chief. (450-up)
Starting Bid: \$220

23830 Fr. 281 \$5 1899 Silver Certificate PMG Very Fine 20.

Nice color and even wear are the traits of this pleasing mid-grade example of the always popular Chief note. (400-up)
Starting Bid: \$200

23831 Fr. 281 \$5 1899 Silver Certificate PMG Very Fine 20.

The blue overprint is still intact on this final signature combination for the design. (400-up)
Starting Bid: \$200

23832 Fr. 282 \$5 1923 Silver Certificate PMG Very Fine 30 Net.

An attractive mid-grade Porthole that displays nice color and margins. PMG has assigned a net grade to this pleasing example for some minor edge repairs. (800-up)
Starting Bid: \$400

23833 Fr. 282 \$5 1923 Silver Certificate PMG Very Fine 20.

A bright, mid-grade example of this popular Porthole note which is necessary for any large size type set. PMG has mentioned a minor repair which appears to be a repaired edge split. (750-up)
Starting Bid: \$370

23834 Fr. 282 \$5 1923 Silver Certificate PMG Choice Fine 15.

One-number types such as the Porthole have always been in demand. Moderately circulated, this example maintains good color with just a few small tears observed. (600-up)
Starting Bid: \$300

23835 Fr. 289 \$10 1880 Silver Certificate PCGS About Good 3.

This is a scarce type and luckily for collectors most of the notes are concentrated within this Friedberg number. This well traveled example maintains clear design details and is housed in a comment-free holder. (500-up)
Starting Bid: \$250

23836 Fr. 296 \$10 1886 Silver Certificate PMG Fine 12.

A Large Brown Seal Tombstone note that is a rather scarce Friedberg number. The color of the seal is still very vibrant. Two Friedberg numbers make up the 1886 \$10 Silver type displaying the Large Brown Seal and they very popular with collectors for their ornate back designs. The third party grading service has noted "Minor Repair" on the holder. (750-up)
Starting Bid: \$370

23837 Fr. 299 \$10 1891 Silver Certificate PMG Fine 12.

The red seal is still strong on this moderately circulated tombstone. (500-up)
Starting Bid: \$250

23838 Fr. 301 \$10 1891 Silver Certificate PMG Very Fine 25.

Nice color and bright paper are possessed by this charming mid-grade Tombstone. (800-up)
Starting Bid: \$400

23839 Fr. 301 \$10 1891 Silver Certificate PCGS Apparent Fine 15.

Nice color and even wear are found on this crisp mid-grade Tombstone \$10 that does have some areas of staining on the back. (600-up)
Starting Bid: \$300

23840 Fr. 301 \$10 1891 Silver Certificate PCGS Fine 15.

A moderately circulated example of this popular Tombstone type that retains a strong overprint and solid paper for the grade. (700-up)
Starting Bid: \$350

23841 Fr. 303 \$10 1908 Silver Certificate PMG Very Fine 20.

A large blue X was added to the left end of this variety which also had a blue seal. The note honored Thomas Hendricks who died in office while serving as Vice President in 1885. This offering exhibits even, problem free wear and pleasing color. (800-up)
Starting Bid: \$400



23842 Fr. 303 \$10 1908 Silver Certificate PMG Very Fine 20.

A nice mid-grade blue seal Tombstone and the scarcest number of the three different Series 1908 Friedberg numbers. It is considerably scarcer than Fr. 302 and it is outnumbered by over two to one by Fr. 304. These scarcer numbered notes, particularly from the more valuable types tend to be a relative bargain since they seldom sell for a significant premium over "type." (800-up)
Starting Bid: \$400

23843 Fr. 303 \$10 1908 Silver Certificate PMG Very Fine 20 Net.

This Tombstone could be redeemed for ten silver dollars. The net grade is due to a restoration. (750-up)
Starting Bid: \$370

23844 Fr. 304 \$10 1908 Silver Certificate PMG Choice Fine 15.

The midnight blue overprint remains attractive on this moderately circulated Tombstone that exhibits just even, problem-free wear. (700-up)
Starting Bid: \$350

23845 Fr. 318 \$20 1891 Silver Certificate PMG Choice Fine 15.

Moderately circulated, this Manning Silver resides in a problem free holder. (700-up)
Starting Bid: \$350

23846 Fr. 319 \$20 1891 Silver Certificate PCGS Very Fine 20.

A nicely margined, moderately circulated example of this somewhat scarcer Friedberg number, with bold printing and excellent color for the grade. (850-up)
Starting Bid: \$420

23847 Fr. 321 \$20 1891 Silver Certificate PMG Choice Fine 15.

Certainly well circulated, but free of problems and with a wonderful overall appearance for the assigned Fine 15 grade. A much more elusive type and the denomination at which the majority of type collectors terminate their quests. (900-up)

Starting Bid: \$450

TREASURY NOTES

23848 Fr. 347 \$1 1890 Treasury Note PMG Very Fine 20.

The first Friedberg number for the Ornate Back \$1 Treasury or Coin Notes that were payable in either gold or silver coin, this moderately circulated example just shows honest wear. (500-up)

Starting Bid: \$250

23849 Fr. 348 \$1 1890 Treasury Note PMG Very Fine 20.

Friedberg 348 is by far the scarcest of the three numbers for the Ornate Back Stanton \$1 notes. A few edge splits are noted in the fold lines of this otherwise pleasing mid-grade example. (800-up)

Starting Bid: \$400

23850 Fr. 349 \$1 1890 Treasury Note PMG Very Fine 30.

Ideal inks are seen on this charming ornate back Stanton Ace that has a contemporary annotation on its face indicating that it was a Christmas present in 1891. (800-up)

Starting Bid: \$400

23851 Fr. 349 \$1 1890 Treasury Note PMG Choice Fine 15.

As a class, Ornate Back Stantons are much scarcer by over two to one than their Open Back counterparts. This Ornate Back displays a pleasing appearance despite having seen its share of circulation. (350-up)

Starting Bid: \$175

23852 Fr. 350 \$1 1891 Treasury Note PMG Extremely Fine 40.

A lightly circulated and well margined example of the scarcest of the three Friedberg numbers for this design that has bright paper and original embossing. Its only flaw is a couple of minor rust stains on the face. (500-up)

Starting Bid: \$250

23853 Fr. 350 \$1 1891 Treasury Note PMG Very Fine 25.

Clean paper and a colorful overprint are trademarks of this mid grade example. (350-up)

Starting Bid: \$175



23854 Fr. 351 \$1 1891 Treasury Note PCGS Very Choice New 64.

Paper wave and embossing are seen through the third party holder. The colors are excellent and paper is bright. (800-up)

Starting Bid: \$400

23855 Fr. 351 \$1 1891 Treasury Note PCGS Very Fine 30PPQ.

Bright paper, nice margins, and bold colors are found on this problem free Stanton Ace that features original embossing. (400-up)

Starting Bid: \$200

23856 Fr. 352 \$1 1891 Treasury Note PCGS Choice About New 58.

Bright and vividly colored with nary a hint of why it might have only graded 58. (800-up)

Starting Bid: \$400

23857 Fr. 352 \$1 1891 Treasury Note PCGS Choice About New 55.

A bright Stanton that retains the bright red seal. The third party grading company has noted "minor foreign substance on face" which is indeed minor. (700-up)

Starting Bid: \$350

23858 Fr. 352 \$1 1891 Treasury Note PCGS Extremely Fine 40PPQ.

Bright paper and nice color are found on this handsome \$1 Coin Note that retains plenty of original embossing. (700-up)

Starting Bid: \$350

23859 Fr. 352 \$1 1891 Treasury Note PCGS Very Fine 25PPQ.

An attractive VF with its bright paper and serial number embossing. Nice color for the grade is also part of the equation. (350-up)

Starting Bid: \$175

23860 Fr. 355 \$2 1890 Treasury Note PMG Choice Fine 15.

This is one of the tougher Treasury Note numbers, with less than 125 examples known. This pleasing circulated example has some crispness remaining. A very scarce Deuce that is likely to inspire spirited bidding. (750-up)

Starting Bid: \$370

23861 Fr. 357 \$2 1891 Treasury Note PCGS Apparent Very Fine 35.

Nice margins are seen on this bright, lightly circulated McPherson deuce that has a few small stains on the back. (800-up)

Starting Bid: \$400

23862 Fr. 357 \$2 1891 Treasury Note PMG Very Fine 30.

Union General James Birdseye McPherson's portrait appears on these Treasury notes. McPherson was killed in action on July 22, 1864 by Confederate pickets during the Battle of Atlanta. A street is named for him in Atlanta and a monument was erected near the spot where he fell. This pleasing mid-grade example is well margined. (700-up)

Starting Bid: \$350

23863 Fr. 357 \$2 1891 Treasury Note PMG Very Fine 25.

Nice margins are seen on this McPherson Deuce that has excellent color for the grade. A few small paper pulls and specks of residue are found on the back. (450-up)

Starting Bid: \$220

23864 Fr. 358 \$2 1891 Treasury Note PCGS Very Good 10.

A circulated but solid example of this McPherson \$2 with no negative comments on the back label. (300-up)

Starting Bid: \$150

23865 Fr. 366 \$10 1890 Treasury Note PMG Very Good 10 Net.

Despite some heavy wear and tape repaired splits, this note can fill a lot of holes in early type sets. The seal is still quite vivid for the grade. (600-up)

Starting Bid: \$300

23866 Fr. 370 \$10 1891 Treasury Note PMG Very Fine 20.

A well printed example of this always popular type, which features a life-like portrait of General Sheridan. Excellent color and problem-free wear are found on this moderately circulated specimen. (900-up)

Starting Bid: \$450

23867 Fr. 370 \$10 1891 Treasury Note PCGS Very Good 08.

Decent color and clear design elements are found on this well traveled Sheridan \$10 Coin Note that is housed in a comment-free holder. (500-up)

Starting Bid: \$250

FEDERAL RESERVE BANK NOTES



23868 Fr. 708 \$1 1918 Federal Reserve Bank Note PCGS Very Choice New 64PPQ.

An attractive, well margined Boston FRBN with a low three digit serial number of 108 and plenty of embossing seen throughout (700-up)
Starting Bid: \$350

23869 Fr. 710 \$1 1918 Federal Reserve Bank Note PCGS Gem New 65PPQ.

A well margined and boldly inked example of this Boston FRBN that displays original surfaces.

From the Ernest M. Nepa Collection (800-up)

Starting Bid: \$400

23870 Fr. 710 \$1 1918 Federal Reserve Bank Note PCGS Choice About New 55PPQ.

Perfectly original and crispy paper is seen. Some handling, and not a bend, may be responsible for the grade. (300-up)

Starting Bid: \$150

23871 Fr. 710★ \$1 1918 Federal Reserve Bank Note PMG Very Good 10.

Just plenty of honest wear are found on this scarce Boston FRBN star that is one of just 25 pieces in the latest census. (300-up)

Starting Bid: \$150

23872 Fr. 712 \$1 1918 Federal Reserve Bank Note PMG Choice Uncirculated 64EPQ.

Great embossing is present and noted on the holder of this bright New York FRN. (500-up)

Starting Bid: \$250

23873 Fr. 713 \$1 1918 Federal Reserve Bank Note PMG Choice About Unc 58.

Well margined with a deep blue overprint. (300-up)

Starting Bid: \$150

23874 Fr. 714★ \$1 1918 Federal Reserve Bank Note PCGS Fine 12.

The blue overprint remains bright on this evenly circulated and solid Philadelphia Ace replacement note. It is one of just 13 serial numbers recorded in the latest census. (400-up)

Starting Bid: \$200

23875 Fr. 715 \$1 1918 Federal Reserve Bank Note PCGS Very Choice New 64PPQ.

Natural paper ripple and serial number embossing are characteristics of this attractive Philadelphia FRBN that is very close to the full Gem grade. (400-up)

Starting Bid: \$200



23876 Fr. 717★ \$1 1918 Federal Reserve Bank Note PMG Very Fine 20.

An evenly circulated and problem free example of this scarce Philadelphia star. This is a new addition to the census and bears a new low serial number for the Fr. 717 replacement notes. (600-up)

Starting Bid: \$300

23877 Fr. 718 \$1 1918 Federal Reserve Bank Note PCGS Gem New 65PPQ.

From the Cleveland district, this Eagle Holding Flag note has strong embossing, bright paper and strong printing. (600-up)

Starting Bid: \$300

23878 Fr. 718 \$1 1918 Federal Reserve Bank Note PMG Choice Uncirculated 63.

Strong serial number embossing is present on this Cleveland Ace. (400-up)

Starting Bid: \$200

23879 Fr. 720 \$1 1918 Federal Reserve Bank Note PMG About Uncirculated 55.

Nice embossing is present on this lightly circulated Cleveland FRBN. (300-up)

Starting Bid: \$150

23880 Fr. 720★ \$1 1918 Federal Reserve Bank Note PCGS Fine 15.

A moderately circulated scarce Star that is very representative of the type and grade. The third party grading company has noted a small edge tear at the top right of center. (400-up)

Starting Bid: \$200



23881 Courtesy Autographed Fr. 721 \$1 1918 Federal Reserve Bank Note PMG Choice Very Fine 35EPQ.

George H. Keesee has graciously applied his signature above his engraved signature on this colorful "Green Eagle." (350-up)

Starting Bid: \$175

23882 Fr. 722★ \$1 1918 Federal Reserve Bank Note PCGS Very Fine 25.

A scarce fully intact Star note from the Richmond district. Minor stains and adhesive residue on the back are noted on the holder. (600-up)

Starting Bid: \$300

23883 Fr. 726 \$1 1918 Federal Reserve Bank Note PCGS Choice About New 58PPQ.

Perfectly crispy and deeply embossed paper is seen in the third party holder. (400-up)

Starting Bid: \$200

23884 Fr. 726 \$1 1918 Federal Reserve Bank Note PCGS Choice About New 58PPQ.

An attractive and wholly original Atlanta FRBN Ace that certainly looks like a Choice New example within its third party holder. (400-up)

Starting Bid: \$200

23885 Fr. 727 \$1 1918 Federal Reserve Bank Note PCGS Choice About New 58.

A pleasing example of this FRBN Ace that possesses nice color, bright paper, and no discernable evidence of circulation.

From the Craig Forrest Collection (350-up)

Starting Bid: \$175

23886 Fr. 727 \$1 1918 Federal Reserve Bank Note PCGS Choice About New 58.

This is one of the scarcer Friedberg numbers for the \$1 Chicago FRBNs. Bright paper and bold inks are merits of this lightly handled example that just has some minor mounting remnants on the back. (350-up)

Starting Bid: \$175

23887 Fr. 728 \$1 1918 Federal Reserve Bank Note PCGS Very Choice New 64PPQ.

Gem sized margins frame this lovely FRBN Ace. (500-up)

Starting Bid: \$250

23888 Fr. 729 \$1 1918 Federal Reserve Bank Note PCGS Gem New 65PPQ.

Deep embossing and crisp bright paper are found on this well centered and original Chicago FRBN ace.

From the Ernest M. Nepa Collection (800-up)

Starting Bid: \$400

23889 Fr. 729 \$1 1918 Federal Reserve Bank Note PCGS Very Fine 30.

The margins are great and add to the eye appeal on this piece. (300-up)

Starting Bid: \$150

23890 Fr. 730 \$1 1918 Federal Reserve Bank Note PCGS About New 53.

Traces of serial number embossing are evident, but handling is not, through the third party holder of this bright, well margined St. Louis FRBN.

From the Ernest M. Nepa Collection (300-up)

Starting Bid: \$150

23891 Fr. 737 \$1 1918 Federal Reserve Bank Note PCGS Choice About New 58PPQ.

A nicely margined and well embossed Ace. (250-up)



23892 Fr. 738 \$1 1918 Federal Reserve Bank Note PCGS Very Choice New 64PPQ.

Margins of this size are usually sufficient for Gem as this series is notoriously tight. The embossing of the seal and serial numbers is visible when viewed from the back.

From the Ernest M. Nepa Collection (500-up)

Starting Bid: \$250

23893 Fr. 738 \$1 1918 Federal Reserve Bank Note PMG Choice Uncirculated 64.

From the Kansas City district, this FRBN has good embossing and a bright blue seal. (400-up)

Starting Bid: \$200

23894 Fr. 738★ \$1 1918 Federal Reserve Bank Note PCGS Fine 15.

The current Track & Price census for this Kansas City star stands at just eight notes. This one, while being moderately circulated is a nice example. (600-up)

Starting Bid: \$300

23895 Fr. 739★ \$1 1918 Federal Reserve Bank Note PMG Fine 12 Net.

Only nine stars of this number are listed in the current Track & Price census. Well circulated, this is still a very desirable note. The net grade is due to being repaired and rust. (400-up)

Starting Bid: \$200

23896 Fr. 740 \$1 1918 Federal Reserve Bank Note PCGS Very Choice New 64.

Dallas is a tougher district for many of these Federal Reserve Bank Notes, but not for this Ace which has a Track & Price census of over 300 pieces. A lovely type note at the higher end of the 64 grade.

From the Ernest M. Nepa Collection (900-up)

Starting Bid: \$450

23897 Fr. 746 \$1 1918 Federal Reserve Bank Note PCGS Choice New 63.

A lovely example of this San Francisco Green Eagle that is the final FRBN number of this series that contains almost 50 signature combinations. The bold blue overprints contrasts nicely with the bright, white paper.

From the Ernest M. Nepa Collection (750-up)

Starting Bid: \$370

23898 Fr. 749 \$2 1918 Federal Reserve Bank Note PMG Very Fine 25.

A moderately circulated Battleship from the Boston district, it retains its bold, blue seal and has traces of embossing visible. (600-up)

Starting Bid: \$300

23899 Fr. 750 \$2 1918 Federal Reserve Bank Note PCGS Very Fine 35.
A battleship from the New York district, it has nice embossing and the all-important vignette is sharp.

From the Randall Martens Collection (900-up)

Starting Bid: \$450

23900 Fr. 753 \$2 1918 Federal Reserve Bank Note PCGS Apparent Very Fine 30.

An otherwise attractive Battleship Deuce that has had some edge repairs along with displaying a bit of light staining on the back. (600-up)

Starting Bid: \$300

23901 Fr. 753 \$2 1918 Federal Reserve Bank Note PMG Very Fine 20.

An attractive Battleship Deuce from the Philadelphia district that has decent color and solid paper for the grade. (500-up)

Starting Bid: \$250



23902 Fr. 758 \$2 1918 Federal Reserve Bank Note PMG Choice Extremely Fine 45.

Only 78 examples are known of this Friedberg number, which is outnumbered about five to one by the preceding signature combination, Friedberg 757. While it is not rare for 78 examples of this Federal Reserve Bank Note to be known, it is scarce enough to be worth a decent premium. (900-up)

Starting Bid: \$450

23903 Fr. 759 \$2 1918 Federal Reserve Bank Note PMG Very Fine 30.

A pleasing mid-grade example of this Cleveland Battleship that exhibits even wear and nice color. (600-up)

Starting Bid: \$300

23904 Fr. 763 \$2 1918 Federal Reserve Bank Note PCGS Fine 15.

An evenly circulated and problem free example of this very rare Battleship deuce that has only three dozen serial numbers in the latest census. (750-up)

Starting Bid: \$370

23905 Fr. 766 \$2 1918 Federal Reserve Bank Note PMG Choice Fine 15.

By far the scarcest of the three Friedberg numbers for the Chicago "Battleship" \$2s with a mere 94 notes in the census, this moderately circulated example has good color for the grade (350-up)

Starting Bid: \$175

23906 Fr. 767 \$2 1918 Federal Reserve Bank Note PMG Very Fine 25.

Great color and traces of embossing are seen on this crisp mid-grade Battleship Deuce that has some light staining on its back. (500-up)

Starting Bid: \$250

23907 Fr. 767 \$2 1918 Federal Reserve Bank Note PMG Very Fine 25.

This battleship has sailed to a number of ports, but it still is fully intact with a very nice vignette on the back. (500-up)

Starting Bid: \$250

23908 Fr. 767 \$2 1918 Federal Reserve Bank Note PCGS Fine 12.

There are never enough Battleship \$2s to go around. This example has a nice overprint and even, problem free wear. (350-up)

Starting Bid: \$175

23909 Fr. 769 \$2 1918 Federal Reserve Bank Note PMG Very Fine 25.

Fewer than three dozen examples of this Friedberg number are reported extant, with most falling in the VF grade range or lower. This offerings displays even wear and nice color for the grade. (750-up)

Starting Bid: \$370

23910 Fr. 773 \$2 1918 Federal Reserve Bank Note PMG Very Fine 30.

A scarce Minneapolis Battleship Deuce with only 85 pieces recorded for this Friedberg number. This offering is well margined with bright paper and pleasing color. (700-up)

Starting Bid: \$350

23911 Fr. 775 \$2 1918 Federal Reserve Bank Note PMG Very Fine 30.

This is the scarcer of the two Kansas City Battleships. The paper is solid and the vignette on the back is not adversely affected by the few folds that account for the grade. (500-up)

Starting Bid: \$250

23912 Fr. 778 \$2 1918 Federal Reserve Bank Note PMG Very Fine 30.

A Battleship in a comment free holder is in this lot. We had three examples of Fr. 778 in comment free PMG VF 25 holders realize prices in the \$552 to \$576 range in our January 2018 Fun auction. (700-up)

Starting Bid: \$350

23913 Fr. 782 \$5 1918 Federal Reserve Bank Note PCGS Very Fine 25.

This is the only Friedberg number for this type from the New York district. Very attractive for the grade, this example has nice color and even, problem free wear. (350-up)

Starting Bid: \$175



23914 Fr. 783 \$5 1918 Federal Reserve Bank Note PCGS Extremely Fine 40.

Just 57 numbers are listed in the census, with an Uncirculated example last appearing over four years ago. Lovely and attractive with bright paper.

From the Randall Martens Collection (800-up)

Starting Bid: \$400

23915 Fr. 783 \$5 1918 Federal Reserve Bank Note PMG Very Fine 25.

A deep blue overprint is seen on this moderately circulated \$5 FRBN from the Philadelphia district. Less than 60 pieces are reported in the census for the Friedberg number. (500-up)

Starting Bid: \$250

23916 Fr. 785 \$5 1918 Federal Reserve Bank Note PMG Fine 12.

A well circulated but intact example of this Cleveland \$5 FRBN that retains decent color for the grade. (300-up)

Starting Bid: \$150

23917 Fr. 787 \$5 1918 Federal Reserve Bank Note PCGS Very Fine 35.

A bright, sharply inked example of this Cleveland Five that has less than 65 examples reported in the latest Track & Price census. Solid margins and only light, even wear are the hallmarks of this pleasing FRBN. (750-up)

Starting Bid: \$370

23918 Fr. 787 \$5 1918 Federal Reserve Bank Note PMG Fine 12.
A circulated example of this Cleveland \$5 FRBN that represents a scarcer Friedberg number with only 64 pieces reported. (300-up)
Starting Bid: \$150

23919 Fr. 790 \$5 1918 Federal Reserve Bank Note PMG Choice Very Fine 35.
A scarcer number for this design, this mid-grade Atlanta FRN has a bright blue seal. (750-up)
Starting Bid: \$370

23920 Fr. 790 \$5 1918 Federal Reserve Bank Note PMG Fine 12.
This circulated Atlanta FRBN is representative of the type and grade. (275-up)

23921 Fr. 796 \$5 1918 Federal Reserve Bank Note PMG Choice Very Fine 35.
A pleasing mid-grade example from the St. Louis district. (600-up)
Starting Bid: \$300

23922 Fr. 796 \$5 1918 Federal Reserve Bank Note PMG Very Fine 30.
A pleasing example from the St. Louis district in a higher mid-level grade, this \$5 FRBN shows light, even wear and good color. (500-up)
Starting Bid: \$250

23923 Fr. 796 \$5 1918 Federal Reserve Bank Note PMG Fine 12.
A five-digit serial number is seen on this circulated but solid St. Louis \$5 FRBN. (250-up)

23924 Fr. 799 \$5 1918 Federal Reserve Bank Note PCGS Very Fine 20.
A pleasing, moderately circulated \$5 FRBN from a better district for this series. Fr. 799 is the only Friedberg number for the Minneapolis Fives. (500-up)
Starting Bid: \$250

23925 Fr. 800 \$5 1915 Federal Reserve Bank Note PMG Very Good 10.
A well circulated but solid example of this Kansas City FRBN that retains decent color for the grade. (250-up)

23926 Fr. 803 \$5 1918 Federal Reserve Bank Note PCGS Very Fine 35.
Bright paper and full margins all around, give this note a look that comes with much higher grades.
From the Randall Martens Collection (400-up)
Starting Bid: \$200

23927 Fr. 803 \$5 1918 Federal Reserve Bank Note PCGS Fine 12.
An evenly circulated Kansas City Five that faces up nicely but there are some stains on the back and the PCGS label states the note has been washed. (250-up)

23928 Fr. 807 \$5 1918 Federal Reserve Bank Note PMG Very Fine 25.
A moderately circulated example of this scarce Dallas Five that is housed in a comment free holder. It is one of just 32 pieces in the latest census for this Friedberg number. (800-up)
Starting Bid: \$400

23929 Fr. 815 \$10 1918 Federal Reserve Bank Note PCGS Apparent Fine 12.
Only three dozen examples of this Friedberg number are known, with no CU examples listed by grade in the census. This circulated piece retains decent color for the grade with just a small internal tear noted by the third party service. (900-up)
Starting Bid: \$450

23930 Fr. 832a \$5 1914 Red Seal Federal Reserve Note PMG Very Fine 25.
The seal and serial numbers remain a bright red color. (500-up)
Starting Bid: \$250

23931 Fr. 832a \$5 1914 Red Seal Federal Reserve Note PMG Very Fine 25.
Misattributed by PMG, this evenly circulated and problem free Boston Red Seal actually represents the scarcer "a" variety for this district with just a small letter at top left. It is one of just 55 pieces recorded in the census for this Friedberg number. (500-up)
Starting Bid: \$250

23932 Fr. 834b \$5 1914 Red Seal Federal Reserve Note PCGS Extremely Fine 40PPQ.
Clean, original surfaces and a natural paper wave are trademarks of this Red Seal \$5 Philadelphia that just has a few light folds. (750-up)
Starting Bid: \$370

23933 Fr. 837a \$5 1914 Red Seal Federal Reserve Note PMG Fine 12.
A scarce Atlanta Red Seal with barely 40 notes in the census. The red overprint remains bold on this circulated example that carries a low four-digit serial number of 5505. (300-up)
Starting Bid: \$150

23934 Fr. 838a \$5 1914 Red Seal Federal Reserve Note PMG Choice Very Fine 35.
A bold and attractive overprint is seen on this lovely Red Seal FRN. (500-up)
Starting Bid: \$250



23935 Fr. 841b \$5 1914 Red Seal Federal Reserve Note PCGS Very Fine 30PPQ.
A pleasing Kansas City district red seal that has solid margins, a strong red overprint, and original surfaces. It represents a tougher Friedberg number with barely 50 notes in the census. (800-up)
Starting Bid: \$400

23936 Fr. 842b \$5 1914 Red Seal Federal Reserve Note PCGS Very Fine 20.
An evenly circulated and problem free example of this scarce Dallas Red Seal that has only four dozen pieces in the census. No Dallas Red Seal can be considered common. (400-up)
Starting Bid: \$200

23937 Fr. 843b \$5 1914 Red Seal Federal Reserve Note PMG Choice Fine 15.
A solid Red Seal \$5 for the grade from the popular San Francisco district. (300-up)
Starting Bid: \$150

23938 Fr. 847a \$5 1914 Federal Reserve Note PCGS Very Choice New 64PPQ.
Natural paper wave and dark inks are found on this attractive Boston \$5 that is very close to the full Gem grade.
From the Ernest M. Nepa Collection (400-up)
Starting Bid: \$200

23939 Fr. 850 \$5 1914 Federal Reserve Note PMG Choice Uncirculated 63 EPQ.

A nice looking New York district Five Dollar Fed, with the scarcer Burke-Houston signature combination that exhibits vibrant color and solid embossing. (300-up)

Starting Bid: \$150



23940 Fr. 851a \$5 1914 Federal Reserve Note PCGS Gem New 65PPQ.

A lovely example of this type note that has good margins, vibrant color, and great embossing. (500-up)

Starting Bid: \$250

23941 Fr. 851a \$5 1914 Federal Reserve Note PCGS Choice New 63PPQ.

This well-preserved New York \$5 FRN has natural paper wave, bold ink colors, and original embossing. (300-up)

Starting Bid: \$150

23942 Fr. 851c \$5 1914 Federal Reserve Note PMG Choice Uncirculated 64 EPQ.

Serial number embossing and natural paper wave are found on this New York \$5 that is knocking on the door of a Gem grade. (400-up)

Starting Bid: \$200

23943 Fr. 855a \$5 1914 Federal Reserve Note PMG Choice Uncirculated 63 EPQ.

Crispy, original paper is seen in the third party holder. (250-up)

23944 Fr. 855c \$5 1914 Federal Reserve Note PMG Choice Uncirculated 63 EPQ.

A crackling fresh and well embossed example of this Philadelphia FRN that represents the scarcer "c" variety. (350-up)

Starting Bid: \$175



23945 Carter Glass Courtesy Autograph with Letter Fr. 857 \$5 1914 Federal Reserve Note PMG Very Fine 30.

This lot is composed of the Cleveland \$5 autographed by Carter Glass above his engraved signature and also includes the typed missive on bond paper dated November 6, 1939 that returned the note to the original requestor. He was B(enjamin) J. Lazar, the managing director of the Federal Reserve Bank of Cleveland, Cincinnati Branch. We are familiar with Mr. Lazar writing municipalities across the nation requesting samples of their Depression Scrip. This letter shows that his writing campaigns extended into other areas of paper money collecting as well. The letter has several horizontal folds and is only identified as coming from the Federal Reserve Bank of Cleveland by its address of, "Fourteen Fifty-Five East Sixth Street Cleveland". It is also signed by one, "JBA." We will let our bidders solve that mystery. (Total: 2 items) (700-up)

Starting Bid: \$350

23946 \$5, \$10, and \$20 1914 Federal Reserve Notes PCGS Graded.

Fr. 859a \$5 **Extremely Fine 45PPQ**;

Fr. 915a \$10 **Extremely Fine 45PPQ**;

Fr. 979a \$20 **Very Fine 35PPQ**.

Each denomination has earned the PPQ grade modifier.

From the Craig Forrest Collection (Total: 3 notes) (500-up)

Starting Bid: \$250

23947 Fr. 859a★ \$5 1914 Federal Reserve Note PMG Very Fine 20.

A moderately circulated example of a tough FRN star note that has only 38 serial numbers listed in the latest Track & Price census. (300-up)

Starting Bid: \$150

23948 Fr. 859c \$5 1914 Federal Reserve Note PCGS New 62PPQ.

This "c" type Cleveland FRN has paper originality that is easily seen through the third party holder. Although this is the one of the more common Friedberg numbers of this type, these are very challenging to find in the uncirculated grades.

From the Ernest M. Nepa Collection (350-up)

Starting Bid: \$175

23949 Fr. 865 \$5 1914 Federal Reserve Note PCGS Very Fine 25.

An extremely scarce FRN with only around 80 serial numbers in the latest Track & Price census, this offering is an evenly circulated note with nice color and solid paper. (250-up)

23950 Fr. 868 \$5 1914 Federal Reserve Note PCGS Gem New 65PPQ.
Not a particularly rare note, but certainly not common at this grade level. The original embossing is clearly evident, which is not generally the case on \$5 Feds. This is the first Gem example of this Friedberg number to cross the auction block in almost four years. (750-up)
Starting Bid: \$370

23951 Fr. 874 \$5 1914 Federal Reserve Note PCGS Very Choice New 64PPQ.
A beautiful St. Louis \$5 with excellent color, deep, original embossing, and natural paper wave.
From the Ernest M. Nepa Collection (400-up)
Starting Bid: \$200

23952 Fr. 875b \$5 1914 Federal Reserve Note PMG Choice Extremely Fine 45 EPQ.
A very scarce St. Louis \$5 that is rarely seen in high grade. In fact, we can track no Uncirculated offerings of this note at auction in PMG or PCGS holders. (200-up)

23953 Fr. 879a \$5 1914 Federal Reserve Note PCGS Very Choice New 64.
Excellent color and bold serial number embossing are highlights of this crisp Minneapolis \$5 that only needs better centering for the Gem grade. (400-up)
Starting Bid: \$200

23954 Fr. 880 \$5 1914 Federal Reserve Note PCGS Gem New 66PPQ.
A beautifully centered example which is about as nice a Kansas City Fed as you are ever likely to find. (750-up)
Starting Bid: \$370

23955 Fr. 880 \$5 1914 Federal Reserve Note PMG Choice Uncirculated 64.
The fine Charles Burt engraving of Lincoln is the central aspect of the face design of this note, and there are a couple of wonderful historical engravings on the reverse. This example has very vivid colors and is only held back from a Gem grade by its centering. (400-up)
Starting Bid: \$200



23956 Fr. 883a \$5 1914 Federal Reserve Note PCGS Very Choice New 64.
An attractive, boldly printed Kansas City \$5 with three wide margins and traces of original embossing.
From the Ernest M. Nepa Collection (400-up)
Starting Bid: \$200

23957 Fr. 893b \$10 1914 Red Seal Federal Reserve Note PMG Very Fine 25.
The red overprint remains bold and vibrant on this problem free mid-grade Red Seal FRN from the New York district. (400-up)
Starting Bid: \$200

23958 Fr. 894a \$10 1914 Red Seal Federal Reserve Note PCGS Very Fine 25.
A bright and crisp example of this scarcer Philadelphia Red Seal that is one of only 38 pieces in the latest Track & Price census. It shows even wear and retains its bold red overprint. (600-up)
Starting Bid: \$300

23959 Fr. 894a \$10 1914 Red Seal Federal Reserve Note PMG Fine 12.
An evenly circulated and problem-free example of this very rare Friedberg number that has barely three dozen pieces in the latest census. (300-up)
Starting Bid: \$150

23960 Fr. 896a \$10 1914 Red Seal Federal Reserve Note PMG Choice Fine 15.
A scarce Red Seal \$10 with this being one of 35 examples for this Friedberg number listed in the latest Track & Price census. This offering is evenly circulated with solid paper for the grade. (500-up)
Starting Bid: \$250

23961 Fr. 899b \$10 1914 Red Seal Federal Reserve Note PMG Very Fine 20.
An evenly circulated and well margined example of this tougher St. Louis Red Seal that has only 32 pieces enumerated in the latest census. (400-up)
Starting Bid: \$200

23962 Fr. 909 \$10 1914 Federal Reserve Note PMG About Uncirculated 55.
If you are looking for a lightly circulated note with a lot of attributes that are usually found on higher grade notes, this may be your answer. This New York \$10 has good centering and margins, nice paper surfaces, well inked design elements, and embossing that is evident on the back. (400-up)
Starting Bid: \$200

23963 Fr. 910 \$10 1914 Federal Reserve Note PCGS Gem New 65PPQ.
Broad margins are seen on this well embossed New York \$10 FRN that carries the Burke-Houston signature combination.
From the Ernest M. Nepa Collection (500-up)
Starting Bid: \$250

23964 Fr. 911a \$10 1914 Federal Reserve Note PMG Choice Uncirculated 64 EPQ.
Embossing, natural paper wave, and great color highlight this attractive New York \$10 that is a perfect example for type. (500-up)
Starting Bid: \$250

23965 Fr. 911a★ \$10 1914 Federal Reserve Note PMG Very Fine 20 Net.
A moderately circulated example of this scarce New York FRN replacement note that retains a decent overprint but has some evidence of a previous mounting on the back. (400-up)
Starting Bid: \$200

23966 Fr. 911b \$10 1914 Federal Reserve Note PCGS Choice About New 58PPQ.
An appealing bright example of this scarcer "b" variety that is fully inked and fully framed. Any grade limiting factor is not readily discernable through the holder of this pretty New York \$10. (300-up)
Starting Bid: \$150

23967 Fr. 911c \$10 1914 Federal Reserve Note PCGS About New 50PPQ.
Excellent paper surfaces, prominent embossing, and great color accentuate the appeal of this lightly handled \$10 that represents the scarcer "c" variety. (300-up)
Starting Bid: \$150

23968 Fr. 914 \$10 1914 Federal Reserve Note PCGS Choice About New 58PPQ.

An attractive lightly circulated example of this elusive Friedberg number. Bright paper and a bold overprint are attributes of this note that retains original surfaces. (300-up)

Starting Bid: \$150

23969 Fr. 915c \$10 1914 Federal Reserve Note PCGS Very Choice New 64.

Rarely seen in high grade, this nice near-Gem note has pleasing paper wave and full embossing. Gem examples have sold for more than \$3,000. (600-up)

Starting Bid: \$300

23970 Fr. 922 \$10 1914 Federal Reserve Note PCGS Choice About New 58PPQ.

Serial number embossing and dark inks are viewed through the PCGS holder of this very lightly handled Burke-Houston \$10. This is also a slightly scarcer Friedberg number for Richmond \$10 FRNs. (400-up)

Starting Bid: \$200

23971 Fr. 930 \$10 1914 Federal Reserve Note PMG Choice About Unc 58 EPQ.

A lot of originality and excellent color are found on this bright, well margined Chicago \$10 that appears new in its third party holder. (300-up)

Starting Bid: \$150



23972 Fr. 931c \$10 1914 Federal Reserve Note PCGS Choice About New 58PPQ.

Natural paper wave and deep, original embossing are the traits of this colorful Chicago \$10 that represents the scarcer "c" variety. Only upon close examination can some light handling be found on this pretty note. (400-up)

Starting Bid: \$200

23973 Fr. 934 \$10 1914 Federal Reserve Note PMG About Uncirculated 55.

Nice margins and color are seen on this very lightly handled St. Louis \$10 that carries the better Burke-Houston signature combination. (300-up)

Starting Bid: \$150

23974 Fr. 935 \$10 1914 Federal Reserve Note PCGS Choice About New 55PPQ.

This scarce St. Louis large size FRN with industry and farming scenes on the back has bright white paper, a bold blue overprint, and solid, original embossing. (350-up)

Starting Bid: \$175

23975 Fr. 940 \$10 1914 Federal Reserve Note PCGS Choice About New 58PPQ.

A richly colored \$10 FRN from Kansas City that is sure to please with bright, white paper and clearly original surfaces. (300-up)

Starting Bid: \$150



23976 Fr. 941 \$10 1914 Federal Reserve Note PMG Very Fine 25.

This Burke-Glass Kansas City Ten is a very scarce note with only 29 pieces in the census, a figure that increases by one with the addition of this attractive mid-grade note that has nice color and only even, problem-free wear. The last example we sold at this grade level fetched over \$750 in our 2013 Long Beach auction. (700-up)

Starting Bid: \$350

23977 Fr. 953a \$20 1914 Red Seal Federal Reserve Note PMG Very Fine 30.

Four sizeable margins are seen on this \$20 FRN. There is remaining embossing noted. (800-up)

Starting Bid: \$400

23978 Fr. 953b \$20 1914 Red Seal Federal Reserve Note PMG Very Fine 20.

A pleasing evenly circulated New York Red Seal with excellent color and solid paper for the grade. (500-up)

Starting Bid: \$250

23979 Fr. 957 \$20 1914 Red Seal Federal Reserve Note PCGS Very Good 08.

This well circulated but intact note is one of only 21 listed in the census. Only the "a" type was printed for Atlanta Red Seal Fed \$20s; consequently, the Fr. 957 number is used without the "a" suffix. (400-up)

Starting Bid: \$200

23980 Fr. 960a \$20 1914 Red Seal Federal Reserve Note PMG Fine 12.

An extremely scarce Minneapolis district \$20 Red Seal, with barely three dozen notes reported in all grades combined, the majority of which grade Fine and below. This circulated example has solid paper with just a number written on the face. (400-up)

Starting Bid: \$200

23981 Fr. 961a \$20 1914 Red Seal Federal Reserve Note PMG Fine 12.

A relatively scarce Kansas City Red Seal with just 32 pieces reported in Track & Price. The note is in a comment free holder which is not all that common at this grade level. (350-up)

Starting Bid: \$175

23982 Fr. 972★ \$20 1914 Federal Reserve Note PMG Very Good 10.

This is a very scarce FRN star with only eleven serial numbers listed in the latest census. That scant total includes this evenly circulated and still colorful example that retains solid paper. (700-up)

Starting Bid: \$350

23983 Fr. 974 \$20 1914 Federal Reserve Note PCGS Extremely Fine 45.

This is a scarcer Burke-Houston note in a grade that we do not often seem to encounter. It appears that a vast majority of these are either Fine-Very Fine or nice CU examples. This bright, well margined, and boldly inked shows little evidence of circulation within its third party holder. (500-up)

Starting Bid: \$250

23984 Fr. 978★ \$20 1914 Federal Reserve Note PMG Very Fine 20.

An evenly circulated and well margined example of this scarce FRN star that is a new addition to only 18 serial numbers in the census. Nice color and solid paper are the traits of this attractive replacement note. (800-up)
Starting Bid: \$400

23985 Fr. 979a \$20 1914 Federal Reserve Note PCGS Very Fine 30.

Four huge margins frame this attractive and only lightly circulated \$20 Federal Reserve Note. (200-up)

23986 Fr. 981 \$20 1914 Federal Reserve Note PCGS Very Fine 35.

A scarce Friedberg number with just over 80 examples reported, this lightly circulated Richmond \$20 displays nice margins and bold color. (300-up)
Starting Bid: \$150

23987 Fr. 982 \$20 1914 Federal Reserve Note PMG About Uncirculated 55.

An attractive example of this better Richmond \$20 FRN whose bold ink colors contrast nicely with its bright, white paper. (400-up)
Starting Bid: \$200

23988 Fr. 982 \$20 1914 Federal Reserve Note PCGS Extremely Fine 40PPQ.

Bright paper, nice margins, and a strong overprint are found on this lovely Richmond \$20 that represents a little bit better Friedberg number. (300-up)
Starting Bid: \$150

23989 Fr. 982★ \$20 1914 Federal Reserve Note PCGS Apparent Very Fine 20.

A very scarce \$20 Richmond star note which has a total population of just ten serial numbers including this example which made its last auction appearance over ten years ago. The paper on this moderately circulated piece is a bit aged and toned and there is some tape residue on the back. (500-up)
Starting Bid: \$250

23990 Fr. 986 \$20 1914 Federal Reserve Note PMG Choice About Unc 58 EPQ.

Simply lovely with Gem sized margins and perfect embossing. (300-up)
Starting Bid: \$150



23991 Fr. 990★ \$20 1914 Federal Reserve Note PMG Very Fine 25.

A decent mid-grade example of this scarce Chicago star note that is a new addition to the census of a mere three dozen pieces reported. (800-up)
Starting Bid: \$400

23992 Fr. 992★ \$20 1914 Federal Reserve Note PMG Very Good 10.

One of only ten stars known on this Friedberg number and last on the market in our 2007 Long Beach auction, this is a solid piece with nice color for the grade. (600-up)
Starting Bid: \$300

23993 Fr. 998 \$20 1914 Federal Reserve Note PMG About Uncirculated 53.

Many types of transportation are seen on this lightly circulated Minneapolis note. The third party grading service has noted "minor rust lightened" on the holder. (500-up)
Starting Bid: \$250

23994 Fr. 999 \$20 1914 Federal Reserve Note PMG About Uncirculated 55 EPQ.

A scarce Minneapolis \$20 with Gem sized margins framing this example. (500-up)
Starting Bid: \$250

23995 Fr. 1011b \$20 1914 Federal Reserve Note PCGS Very Fine 35PPQ.

Lovely and wholly original with large margins and very bright paper. (200-up)

23996 Fr. 1024 \$50 1914 Federal Reserve Note PMG Very Fine 30 Net.

Four full margins frame this lightly circulated \$50 that exhibits some tape and a repair. (400-up)
Starting Bid: \$200

23997 Fr. 1024 \$50 1914 Federal Reserve Note PMG Very Fine 25.

An interesting serial number (A227474A) is present on this Boston \$50. A small tear is noted on the holder. (400-up)
Starting Bid: \$200

23998 Fr. 1028 \$50 1914 Federal Reserve Note PCGS Very Fine 20.

A scarce \$50 Federal Reserve Note with just about 65 known in the census. Our records show just one note in EF has been offered in a decade, the highest graded example offered in the decade. (500-up)
Starting Bid: \$250

23999 Fr. 1034 \$50 1914 Federal Reserve Note PMG Very Fine 30.

A bright blue seal is present on this Philadelphia FRN that has two pinholes left of the face as noted on the holder. (400-up)
Starting Bid: \$200

24000 Fr. 1035 \$50 1914 Federal Reserve Note PCGS Very Fine 30PPQ.

This Philadelphia FRN is sharply printed and has serial number embossing remaining. (400-up)
Starting Bid: \$200



24001 Fr. 1036 \$50 1914 Federal Reserve Note PMG Very Fine 30.

Traces of embossing are visible through the holder on this bright, well margined Cleveland \$50. (600-up)
Starting Bid: \$300

24002 Fr. 1036 \$50 1914 Federal Reserve Note PCGS Very Fine 30.

A scarcer signature combination, this moderately circulated Cleveland \$50 FRN is bright with excellent color with nary a problem save light, even wear. (600-up)
Starting Bid: \$300

24003 Fr. 1036 \$50 1914 Federal Reserve Note PMG Very Fine 25.

An attractive and fully detailed \$50 for the grade. Three times as many White-Mellon Cleveland \$50s are known than the Burke-McAdoo signature combination. (500-up)

Starting Bid: \$250

24004 Fr. 1036 \$50 1914 Federal Reserve Note PMG Very Fine 25.

Traces of embossing are visible through the holder on this bright, well margined Cleveland \$50 that has seen only moderate circulation. (500-up)

Starting Bid: \$250

24005 Fr. 1038 \$50 1914 Federal Reserve Note PMG Very Fine 30.

This is a tougher Friedberg number for Cleveland \$50s and this example exhibits even wear and good color. PMG has added a comment about stains but they are not readily apparent. (450-up)

Starting Bid: \$220

24006 Fr. 1039a \$50 1914 Federal Reserve Note PMG Very Fine 30.

Nice margins and bright paper add to the appeal of this moderately circulated \$50 from the Cleveland district whose only flaw is a scattering of pinholes. (400-up)

Starting Bid: \$200

24007 Fr. 1042 \$50 1914 Federal Reserve Note PMG Very Fine 25.

A solid mid-grade example of this scarce Richmond \$50 that exhibits ample margins and even, problem free paper. (500-up)

Starting Bid: \$250

24008 Fr. 1049 \$50 1914 Federal Reserve Note PMG Choice Very Fine 35.

The back has serial number embossing and both sides exhibit even circulation. (850-up)

Starting Bid: \$420

24009 Fr. 1051 \$50 1914 Federal Reserve Note PMG Very Fine 25.

A well margined and evenly circulated example of this scarcer Friedberg number that displays pleasing color and solid paper. (400-up)

Starting Bid: \$200

24010 Fr. 1054 \$50 1914 Federal Reserve Note PMG Choice Fine 15.

An evenly circulated example of this scarce St. Louis \$50 that maintains solid edges and good color for the grade. Just 70 serial numbers are listed in the latest Track & Price census for this Friedberg number. (300-up)

Starting Bid: \$150

24011 Fr. 1064 \$50 1914 Federal Reserve Note PMG Very Fine 25.

A much scarcer fifty dollar FRN, with just 47 examples listed in the Track & Price census. This example shows even wear but does have some staining. (400-up)

Starting Bid: \$200

24012 Fr. 1068 \$50 1914 Federal Reserve Note PCGS Very Fine 25.

From the San Francisco district this is a nice FRN. (500-up)

Starting Bid: \$250

24013 Fr. 1084 \$100 1914 Federal Reserve Note PMG Very Good 10 Net.

A well circulated example of this tough signature combination for Boston \$100s with 35 pieces listed in the latest Track & Price census. Decent color is retained by this offering that has some tape repairs and trimming of its margins. (300-up)

Starting Bid: \$150

24014 Fr. 1088 \$100 1914 Federal Reserve Note PMG Very Fine 30.

This pleasing \$100 New York has evenly circulated surfaces and decent color for the grade. (900-up)

Starting Bid: \$450

24015 Fr. 1088 \$100 1914 Federal Reserve Note PMG Fine 12 Net.

A moderately circulated example of the scarcer Burke-McAdoo signature combination that still retains nice color although it does have some rust stains. (400-up)

Starting Bid: \$200

24016 Fr. 1090 \$100 1914 Federal Reserve Note PMG Very Fine 20.

A moderately circulated New York \$100 that is representative of the type and grade. (400-up)

Starting Bid: \$200

24017 Fr. 1090 \$100 1914 Federal Reserve Note PMG Choice Fine 15.

An evenly circulated and attractive New York \$100 that would fit in a mid-grade type set. (500-up)

Starting Bid: \$250

24018 Fr. 1096 \$100 1914 Federal Reserve Note PMG Very Fine 25.

An evenly circulated and problem free example of this scarce Burke-McAdoo Cleveland \$100 that has only 40 examples listed in the latest Track & Price census. (800-up)

Starting Bid: \$400

24019 Fr. 1108 \$100 1914 Federal Reserve Note PMG Choice Extremely Fine 45.

Lightly circulated, this Large Size FRN has the popular design on the back includes *Labor, Plenty, America, Peace, and Commerce*. (1,200-up)

Starting Bid: \$600

24020 Fr. 1120 \$100 1914 Federal Reserve Note PMG Very Fine 30.

A side profile Franklin looks pleased to be on this attractive Large Size FRN with allegorical figures on the back. (900-up)

Starting Bid: \$450

GOLD CERTIFICATES

24021 Fr. 1168 \$10 1907 Gold Certificate PMG Very Fine 30.

An attractive mid-grade example of this much tougher Friedberg number for the \$10 Gold Certificates that exhibits even wear, bold orange color, and strong serial number embossing. (300-up)

Starting Bid: \$150

24022 Fr. 1172 \$10 1907 Gold Certificate PMG Very Fine 30.

Embossing is still visible on this moderately circulated \$10 Gold. The overprint and back design are still bold and attractive with vivid paper underneath. (300-up)

Starting Bid: \$150



24023 Fr. 1173 \$10 1922 Gold Certificate PMG Choice Uncirculated 63 EPQ.

A bright and original \$10 Gold Certificate that has three wide margins and a tighter bottom margin. Michael Hillegas, the first Treasurer of the United States, is depicted at center.

From the Bendett Fellowship Collection (900-up)

Starting Bid: \$450

24024 Fr. 1173 \$10 1922 Gold Certificate PCGS Choice New 63.
Bright, strictly original, and apparently accurately graded at the 63 level. An attractive example of the final iteration of Large Size \$10 Gold Certificates. (800-up)
Starting Bid: \$400

24025 Fr. 1173 \$10 1922 Gold Certificate PMG Choice About Unc 58 EPQ.
Housed in a comment free holder, this Gold Certificate has wonderful colors and sharp printing.
From the Bendett Fellowship Collection (650-up)
Starting Bid: \$320

24026 Fr. 1173 \$10 1922 Gold Certificate PCGS Choice About New 58.
Bold eye appeal is seen on this piece, partly because of the great color, and partly because of the great margins. (600-up)
Starting Bid: \$300

24027 Fr. 1173 \$10 1922 Gold Certificate PCGS Choice About New 58.
A colorful Gold that has bright paper. (600-up)
Starting Bid: \$300

24028 Fr. 1173 \$10 1922 Gold Certificate PMG About Uncirculated 55 EPQ.
Wonderful paper originality can be seen through the holder. (450-up)
Starting Bid: \$220

24029 Fr. 1173 \$10 1922 Gold Certificate PMG About Uncirculated 53.
Good embossing and a nice orange color on both sides make this an attractive note. (500-up)
Starting Bid: \$250

24030 Fr. 1173 \$10 1922 Gold Certificate PCGS About New 50PPQ.
The orange overprint is ideal on both sides of this attractive and original \$10 Gold that has a center fold and some handling.
From the Ernest M. Nepa Collection (500-up)
Starting Bid: \$250

24031 Fr. 1173 \$10 1922 Gold Certificate PCGS Extremely Fine 45.
Great color is observed on both sides of this very attractive H block \$10 Gold Certificate that exhibits only light handling.
From the Craig Forrest Collection (400-up)
Starting Bid: \$200

24032 Fr. 1173 \$10 1922 Gold Certificate PMG Very Fine 30 EPQ.
This attractive, moderately circulated Hillegas gold note has original surfaces and a very intricate and deep orange back. (350-up)
Starting Bid: \$175

24033 Fr. 1173 \$10 1922 Gold Certificate PMG Very Fine 30.
A very nice note with excellent centering, bright color, and at the upper end of the VF grade. (300-up)
Starting Bid: \$150



24034 Fr. 1173★ \$10 1922 Gold Certificate PCGS Very Fine 30PPQ.
A perfectly original piece with bright and well embossed paper. Folds, and not actual circulation are responsible for the grade. (800-up)
Starting Bid: \$400

24035 Fr. 1173★ \$10 1922 Gold Certificate PMG Very Fine 20.
An evenly circulated example of this popular \$10 Gold replacement note that retains decent color for the grade with just a couple of small rust stains observed in the bottom margin. (400-up)
Starting Bid: \$200

24036 Fr. 1178 \$20 1882 Gold Certificate PCGS Fine 15.
A pleasing example of this early \$20 Gold Certificate that displays good color and solid paper for the assigned grade. (700-up)
Starting Bid: \$350

24037 Fr. 1185 \$20 1906 Gold Certificate PMG Extremely Fine 40.
The overprint is quite bold and the back exceptionally bright on this very lightly handled Gold Certificate that represents a tougher Friedberg number. (600-up)
Starting Bid: \$300

24038 Fr. 1185 \$20 1906 Gold Certificate PCGS Very Fine 30PPQ.
A very attractive and wholly original \$20 Gold. (400-up)
Starting Bid: \$200

24039 Fr. 1187 \$20 1922 Gold Certificate PMG Choice About Unc 58.
The orange overprint contrasts nicely to the black printing of this \$20 gold. (800-up)
Starting Bid: \$400

24040 Fr. 1187 \$20 1922 Gold Certificate PMG About Uncirculated 55 EPQ.
Ideal margins frame this note that is a center bend away from a full Uncirculated grade. Lovely and original. (600-up)
Starting Bid: \$300

24041 Fr. 1187 \$20 1922 Gold Certificate PMG About Uncirculated 55.
The orange back and face seal, serial numbers and denomination counters are bold on this \$20 that was redeemable in gold coin. A minor repair was noted on the back of the holder. (500-up)
Starting Bid: \$250

24042 Fr. 1187 \$20 1922 Gold Certificate PMG About Uncirculated 53.
We took immediate notice of the ideal color of this \$20 Gold when it first appeared on our desk. Next, we noticed the serial number embossing. (500-up)
Starting Bid: \$250

24043 Fr. 1187 \$20 1922 Gold Certificate PMG Extremely Fine 40.
Original embossing is still visible on this well margined piece. (400-up)
Starting Bid: \$200

24044 Fr. 1187 \$20 1922 Gold Certificate PMG Very Fine 30.

The back color is outstanding on this mid-grade \$20 Gold Certificate that has sustained only moderate, problem-free circulation. (300-up)
Starting Bid: \$150

24045 Fr. 1187 \$20 1922 Gold Certificate PMG Very Fine 30.

Original embossing can still be seen on this mid-grade note. (300-up)
Starting Bid: \$150

24046 Fr. 1187 \$20 1922 Gold Certificate PMG Very Fine 30.

Fully margined with nice eye appeal. (300-up)
Starting Bid: \$150

24047 Fr. 1187 \$20 1922 Gold Certificate PMG Very Fine 25.

Well inked, with a minimum of soil and few other distractions, this 1922 Gold Certificate may fit the bill if you are looking for a lower cost but still appealing example for your collection. (300-up)
Starting Bid: \$150

24048 Fr. 1187★ \$20 1922 Gold Certificate PMG Very Fine 25.

An evenly circulated and problem free example of this popular \$20 Gold star note that retains good color on both face and back. Only around 175 replacement notes are recorded for this Friedberg number. (750-up)
Starting Bid: \$370

24049 Fr. 1187★ \$20 1922 Mule Gold Certificate PMG Choice Fine 15.

A nice \$20 Mule Gold star note for the grade with ample margins and good color on both face and back. A couple of minor edge repairs have been noted by PMG. (500-up)
Starting Bid: \$250



24050 Fr. 1198 \$50 1913 Gold Certificate PMG Choice Fine 15.

A scarce one-year type that is rarely seen in grades above Very Fine. Only 400,000 notes in total were printed bearing the Parker-Burke signature combination, and a current survival figure of around 80 pieces bears out the elusiveness for this Friedberg number. (1,000-up)
Starting Bid: \$500

24051 Fr. 1199 \$50 1913 Gold Certificate PMG Very Fine 20 Net.

An attractive mid-grade example of this \$50 Gold that possesses bold ink colors. This Friedberg number is not nearly as often seen as the much more common Fr. 1200. A couple of edge repairs have been noted by PMG. (600-up)
Starting Bid: \$300

24052 Fr. 1200 \$50 1922 Gold Certificate PMG Very Fine 30.

An example worthy of its comment free VF 30 holder. We had a comment free PMG VF 25 Fr. 1200 receive a winning bid of \$900 last May. (900-up)
Starting Bid: \$450

24053 Fr. 1200 \$50 1922 Gold Certificate PMG Very Fine 20.

This attractive \$50 is bright with excellent color for the grade. It also features even, problem free wear and solid margins. (500-up)
Starting Bid: \$250

24054 Fr. 1200 \$50 1922 Gold Certificate PMG Very Fine 20.

A pleasing mid-grade large denomination Gold Certificate that has the large serial number. This variety has digits that are 5mm tall, compared to 4mm tall for the small serial number variety. As noted on the holder, a blue ink stamp 14710 is seen on the back right lower area. (600-up)
Starting Bid: \$300

24055 Fr. 1200 \$50 1922 Gold Certificate PMG Very Fine 20.

The colors are still solid, with an annotation on back as noted by PMG. (400-up)
Starting Bid: \$200

24056 Fr. 1200 \$50 1922 Gold Certificate PMG Very Fine 20.

The most common of the \$50 Golds and a good piece for type. Even wear and good color are seen on this problem free example. (500-up)
Starting Bid: \$250

24057 Fr. 1200a \$50 1922 Mule Gold Certificate PMG Very Fine 25.

An example of the much scarcer small size serial number variety. This mule has back plate number 7. (700-up)
Starting Bid: \$350



24058 Fr. 1200a \$50 1922 Gold Certificate PMG Very Fine 25.

This is an evenly circulated example of this desirable Friedberg number. Fr. 1200a's were not added to the Friedberg reference until the 1992 13th edition. According to Hessler and Chambliss, printing statistics of 1922 \$50 Gold Certificates indicate the large size serial numbers outnumber the smaller ones exhibited here by a factor of more than six to one. Some minor staining on the back has been noted by PMG. (700-up)
Starting Bid: \$350

24059 Fr. 1215 \$100 1922 Gold Certificate PCGS Apparent Extremely Fine 40.

An example of the final large size gold certificate prior to the change over to small in 1928. The razor sharp vignette of Missouri Senator Thomas Hart Benton is especially attractive. The Apparent grade is due to rust stains and minor edge damage. (1,500-up)
Starting Bid: \$750

24060 Fr. 1215 \$100 1922 Gold Certificate PMG Very Fine 25.

The red seal retains nice color on this large denomination note redeemable in gold coin. (1,000-up)
Starting Bid: \$500

24061 Fr. 1215 \$100 1922 Gold Certificate PMG Very Fine 20.

An attractive example of this popular \$100 Gold with solid colors for the grade and just a couple of minor edge tears. (900-up)
Starting Bid: \$450

End of Auction

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Current Bid	Bid Increment	Current Bid	Bid Increment
< \$10	\$1	\$10,000 - \$19,999	\$1,000
\$10 - \$49	\$2	\$20,000 - \$49,999	\$2,000
\$50 - \$99	\$5	\$50,000 - \$99,999	\$5,000
\$100 - \$199	\$10	\$100,000 - \$199,999	\$10,000
\$200 - \$499	\$20	\$200,000 - \$499,999	\$20,000
\$500 - \$999	\$50	\$500,000 - \$999,999	\$25,000
\$1,000 - \$1,999	\$100	\$1,000,000 - \$1,999,999	\$50,000
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\$5,000 - \$9,999	\$500	>= \$10,000,000	\$200,000

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23. All sales are strictly for cash in United States dollars (including U.S. currency, bank wire, cashier checks, travelers checks, eChecks, and bank money orders, and are subject to all reporting requirements). All deliveries are subject to good funds; funds being received in Auctioneer's account before delivery of the Purchases; and all payments are subject to a clearing period. Auctioneer reserves the right to determine if a check constitutes “good funds”: checks drawn on a U.S. bank are subject to a ten business day hold, and thirty days when drawn on an international bank. Clients with pre-arranged credit status may receive immediate credit for payments via eCheck, personal, or corporate checks. All others will be subject to a hold of 5 days, or more, for the funds to clear prior to releasing merchandise. (Ref. T&C item 7 Credit for additional information.) Payments can be made 24-48 hours post auction from the My Orders page of the HA.com website.
24. Payment is due upon closing of the Auction session, or upon presentment of an invoice. Auctioneer reserves the right to void an invoice if payment in full is not received within 7 days after the close of the Auction. In cases of nonpayment, Auctioneer's election to void a sale does not relieve the Bidder from their obligation to pay Auctioneer its fees (seller's and buyer's premium) on the lot and any other damages pertaining to the lot or Auctioneer. Alternatively, Auctioneer at its sole option, may charge a twenty (20%) fee based on the amount of the purchase. In either case the Auctioneer may offset amount of its claim against any monies owing to the Bidder or secure its claim against any of the Bidder's properties held by the Auctioneer.
25. Lots delivered to you, or your representative are subject to all applicable state and local taxes, unless appropriate permits are on file with Auctioneer. Should state sales tax become applicable in the state for delivery prior to delivery of the property on the invoice, the bidder agrees to pay all applicable state sales tax as required by the delivery state as of the shipping date. Bidder agrees to pay Auctioneer the actual amount of tax due in the event that sales tax is not properly collected due to: 1) an expired, inaccurate, or inappropriate tax certificate or declaration, 2) an incorrect interpretation of the applicable statute, 3) or any other reason. The appropriate form or certificate must be on file at and verified by Auctioneer five days prior to Auction, or tax must be paid; only if such form or certificate is received by Auctioneer within 4 days after the Auction can a refund of tax paid be made. Lots from different Auctions may not be aggregated for sales tax purposes.
26. In the event that a Bidder's payment is dishonored upon presentment(s), Bidder shall pay the maximum statutory processing fee set by applicable state law. If you attempt to pay via eCheck and your financial institution denies this transfer from your bank account, or the payment cannot be completed using the selected funding source, you agree to complete payment using your credit card on file.
27. If any Auction invoice submitted by Auctioneer is not paid in full when due, the unpaid balance will bear interest at the highest rate permitted by law from the date of invoice until paid. Any invoice not paid when due will bear a three percent (3%) late fee on the invoice amount. If the Auctioneer refers any invoice to an attorney for collection, the buyer agrees to pay attorney's fees, court costs, and other collection costs incurred by Auctioneer. If Auctioneer assigns collection to its in-house legal staff, such attorney's time expended on the matter shall be compensated at a rate comparable to the hourly rate of independent attorneys.
28. In the event a successful Bidder fails to pay any amounts due, Auctioneer reserves the right to sell the lot(s) securing the invoice to any underbidders in the Auction that the lot(s) appeared, or at subsequent private or public sale, or relist the lot(s) in a future auction conducted by Auctioneer. A defaulting Bidder agrees to pay for the reasonable costs of resale (including a 15% seller's commission, if consigned to an auction conducted by Auctioneer). The defaulting Bidder is liable to pay any difference between his total original invoice for the lot(s), plus any applicable interest, and the net proceeds for the lot(s) if sold at private sale or the subsequent hammer price of the lot(s) less the 15% seller's commissions, if sold at an Auctioneer's auction.
29. Auctioneer reserves the right to require payment in full in good funds before delivery of the merchandise.
30. Auctioneer shall have a lien against the merchandise purchased by the buyer to secure payment of the Auction invoice. Auctioneer is further granted a lien and the right to retain possession of any other property of the buyer then held by the Auctioneer or its affiliates to secure payment of any Auction invoice or any other amounts due the Auctioneer or affiliates from the buyer. With respect to these lien rights, Auctioneer shall have all the rights of a secured creditor under Article 9 of the Texas Uniform Commercial Code, including but not limited to the right of sale (including a 15% seller's commission, if consigned to an auction conducted by Auctioneer). In addition, with respect to payment of the Auction invoice(s), the buyer waives any and all rights of offset he might otherwise have against the Auctioneer and the consignor of the merchandise included on the invoice. If a Bidder owes Auctioneer or its affiliates on any account, Auctioneer and its affiliates shall have the right to offset such unpaid account by any credit balance due Bidder, and it may secure by possessory lien any unpaid amount by any of the Bidder's property in their possession.
31. Title shall not pass to the successful Bidder until all invoices are paid in full. It is the responsibility of the buyer to provide adequate insurance coverage for the items once they have been delivered to a common carrier or third-party shipper.

Delivery, Shipping, and Handling Charges:

32. Buyer is liable for shipping, handling, registration, and renewal fees, if any. Please refer to Auctioneer's website HA.com/c/shipping.xz for the latest charges or call Auctioneer. Auctioneer is unable to combine purchases from other auctions or affiliates into one package for shipping purposes. Lots won will be shipped in a commercially reasonable time after payment in good funds for the merchandise and the shipping fees is received or credit extended, except when third-party shipment occurs. Buyer agrees that Service and Handling charges related to shipping items which are not pre-paid may be charged to the credit card on file with Auctioneer.
33. Successful international Bidders shall provide written shipping instructions, including specified customs declarations, to the Auctioneer for any lots to be delivered outside of the United States. NOTE: Declaration value shall be the item(s) hammer price together with its buyer's premium and Auctioneer shall use the correct harmonized code for the lot. Domestic Buyers on lots designated for third-party shipment must designate the common carrier, accept risk of loss, and prepay shipping costs.
34. All shipping charges will be borne by the successful Bidder. On all shipments in which Heritage charges the Delivery, Handling, and Transit Fee *infra*, any risk of loss during shipment will be borne by Heritage until the shipping carrier's confirmation of delivery to the address of record in Auctioneer's file, this is the "Secure Location". A common carrier's confirmation is conclusive to prove delivery to Bidder; if the client has a Signature release on file with the carrier, the package is considered delivered without Signature. Auctioneer shall arrange, select, and engage common carriers and other transportation vendors on your behalf. Transit services are subject to the following terms and conditions:
- Scope of Transit Services:** Your properties for transit will be insured under one or more insurance policies issued by an authorized broker to Auctioneer. The properties will be insured for the invoice price of the properties (hammer price plus Buyer's Premium) ("Insured Value"). For each shipment, you will provide a Secure Location to which the items will be delivered. **NOTICE: Auctioneer is neither an insurance company nor a common carrier of any type.**
 - Auctioneer's Compensation for Transit Services:** Auctioneer will provide transit services to Buyer for ¼ of 1% of the Insured Value, plus packaging and handling fees and fees for the common carrier (collectively, "Delivery, Handling, and Transit Fee"). You agree to pay Delivery, Handling, and Transit Fee and comply with all terms of payment as set forth in paragraphs 23 to 31 of this Agreement.
 - Auctioneer's Limitation of Liability for Transit Services:** You understand and agree that Auctioneer's liability for loss of or damage to the items, if any, ends when the items have been delivered to the Secure Location, and Auctioneer has received evidence of delivery. If you claim that any property has sustained loss or damage during transit, you must report any such loss or damage to Auctioneer within seventy-two (72) hours of the delivery date. Your recovery for loss of or damage to any property is limited to the lesser of actual cash value of the property or the Insured Value. **Under no circumstances is Auctioneer liable for consequential or punitive damages.**
35. It shall be the responsibility for the successful Bidder to arrange pick-up or shipping in a timely manner (within 10 days). Held Lots will be subject to storage and moving charges, including a \$100 administration fee plus \$10 daily storage for larger items and \$5 daily for smaller items (storage fee per item) after 35 days. In the event the Lot is not removed within ninety days, the Lot may be offered for sale to recover any past due storage or moving fees, including a 20% Seller's Commission.
36. A. NOTICE OF CITES COMPLIANCE: The purchase of items made from protected species: Any property made of or incorporating endangered or protected species or wildlife may have import and/or export restrictions established by the Convention of International Trade in Endangered Species of Wild Fauna and Flora (CITES) in various countries and domestically. Plant and animal properties include (but are not limited to) items made of (or including) Brazilian rosewood, ivory, whalebone, turtle shell, coral, crocodile, alligator, lizard, or other wildlife. These items may not be available to ship internationally or, in some cases, domestically. Domestic bans and restrictions exist in these states: 1) California state law prohibits the importation of any product containing Python skin into the State of California, thus no lot containing Python skin will be shipped to or invoiced to a person or company in California. 2) Fossil Ivory is currently banned or restricted in 5 U.S. states: New York, New Jersey, California, Hawaii, and New Mexico. By placing a bid, the bidder acknowledges that he or she is aware of any restriction in their country or place of residence and takes responsibility for: 1) obtaining all information on such restricted items for both export and import; 2) obtaining all such licenses and/or permits. Delay, failure, or incapacity to obtain any such license or permit does not relieve the buyer of timely payment or afford them the capacity to void their purchase or payment. Lots containing potentially regulated wildlife material are noted in the description as a convenience to our clients. Heritage Auctions does not accept liability for errors or failure to mark lots containing protected or regulated species. For further assistance, please contact client services at 1-800-872-6467.
36. B. California State law prohibits the importation of any product containing Python skin into the State of California, thus no lot containing Python skin will be shipped to or invoiced to a person or company in California.
36. C. Auctioneer shall not be liable for any loss caused by or resulting from:
- Seizure or destruction under quarantine or Customs regulation, or confiscation by order of any Government or public authority, or risks of contraband or illegal transportation of trade, or
 - Breakage of statuary, marble, glassware, bric-a-brac, porcelains, jewelry, and similar fragile articles.
37. Any request for shipping verification for undelivered packages must be made within 30 days of shipment by Auctioneer.

Cataloging, Warranties, and Disclaimers:

38. NO WARRANTY, WHETHER EXPRESSED OR IMPLIED, IS MADE WITH RESPECT TO ANY DESCRIPTION CONTAINED IN THIS AUCTION OR ANY SECOND OPINE. Any description of the items or second opine contained in this Auction is for the sole purpose of identifying the items for those Bidders who do not have the opportunity to view the lots prior to bidding, and no description of items has been made part of the basis of the bargain or has created any express warranty that the goods would conform to any description made by Auctioneer. Color variations can be expected in any electronic or printed imaging, and are not grounds for the return of any lot. NOTE: Auctioneer, in specified auction venues, for example, Fine Art, may have express written warranties and you are referred to those specific terms and conditions.
39. Auctioneer is selling only such right or title to the items being sold as Auctioneer may have by virtue of consignment agreements on the date of auction and disclaims any warranty of title to the Property. Auctioneer disclaims any warranty of merchantability or fitness for any particular purposes. All images, descriptions, sales data, and archival records are the exclusive property of Auctioneer, and may be used by Auctioneer for advertising, promotion, archival records, and any other uses deemed appropriate.
40. Translations of foreign language documents may be provided as a convenience to interested parties. Auctioneer makes no representation as to the accuracy of those translations and will not be held responsible for errors in bidding arising from inaccuracies in translation.
41. Auctioneer disclaims all liability for damages, consequential or otherwise, arising out of or in connection with the sale of any Property by Auctioneer to Bidder. No third party may rely on any benefit of these Terms and Conditions and any rights, if any, established hereunder are personal to the Bidder and may not be assigned. Any statement made by the Auctioneer is an opinion and does not constitute a warranty or representation. No employee of Auctioneer may alter these Terms and Conditions, and, unless signed by a principal of Auctioneer, any such alteration is null and void.
42. Auctioneer shall not be liable for breakage of glass or damage to frames (patent or latent); such defects, in any event, shall not be a basis for any claim for return or reduction in purchase price.

Release:

43. In consideration of participation in the Auction and the placing of a bid, Bidder expressly releases Auctioneer, its officers, directors and employees, its affiliates, and its outside experts that provide second opinions, from any and all claims, cause of action, choice of action, whether at law or equity or any arbitration or mediation rights existing under the rules of any professional society or affiliation based upon the assigned description, or a derivative theory, breach of warranty express or implied, representation or other matter set forth within these Terms and Conditions of Auction or otherwise. In the event of a claim, Bidder agrees that such rights and privileges conferred therein are strictly construed as specifically declared herein; e.g., authenticity, typographical error, etc. and are the exclusive remedy. Bidder, by non-compliance to these express terms of a granted remedy, shall waive any claim against Auctioneer.
44. Notice: Some Property sold by Auctioneer are inherently dangerous e.g. firearms, cannons, and small items that may be swallowed or ingested or may have latent defects all of which may cause harm to a person.

Purchaser accepts all risk of loss or damage from its purchase of these items and Auctioneer disclaims any liability whether under contract or tort for damages and losses, direct or consequential, and expressly disclaims any warranty as to safety or usage of any lot sold.

Dispute Resolution and Arbitration Provision:

45. By placing a bid or otherwise participating in the auction, Bidder accepts these Terms and Conditions of Auction, and specifically agrees to the dispute resolution provided herein. Consumer disputes shall be resolved through court litigation which has an exclusive Dallas, Texas venue clause and jury waiver. Non-consumer dispute shall be determined in binding arbitration which arbitration replaces the right to go to court, including the right to a jury trial.
46. Auctioneer in no event shall be responsible for consequential damages, incidental damages, compensatory damages, or any other damages arising or claimed to be arising from the auction of any lot. In the event that Auctioneer cannot deliver the lot or subsequently it is established that the lot lacks title, or other transfer or condition issue is claimed, in such cases the sole remedy shall be limited to rescission of sale and refund of the amount paid by Bidder; in no case shall Auctioneer's maximum liability exceed the high bid on that lot, which bid shall be deemed for all purposes the value of the lot. After one year has elapsed, Auctioneer's maximum liability shall be limited to any commissions and fees Auctioneer earned on that lot.
47. In the event of an attribution error, Auctioneer may at its sole discretion, correct the error on the Internet, or, if discovered at a later date, to refund the buyer's purchase price without further obligation.
48. Exclusive Dispute Resolution Process: All claims, disputes, or controversies in connection with, relating to and/or arising out of your Participation in the Auction or purchase of any lot, any interpretation of the Terms and Conditions of Sale or any amendments thereto, any description of any lot or condition report, any damage to any lot, any alleged verbal modification of any term of sale or condition report or description and/or any purported settlement whether asserted in contract, tort, under Federal or State statute or regulation or any claim made by you of a lot or your Participation in the auction involving the auction or a specific lot involving a warranty or representation of a consignor or other person or entity including Auctioneer { which claim you consent to be made a party} (collectively, "Claim") shall be exclusively heard by, and the claimant (or respondent as the case may be) and Heritage each consent to the Claim being presented in a confidential binding arbitration before a single arbitrator administered by and conducted under the rules of, the American Arbitration Association. The locale for all such arbitrations shall be Dallas, Texas. The arbitrator's award may be enforced in any court of competent jurisdiction. If a Claim involves a consumer, exclusive subject matter jurisdiction for the Claim is in the State District Courts of Dallas County, Texas and the consumer consents to subject matter and in personam jurisdiction; further CONSUMER EXPRESSLY WAIVES ANY RIGHT TO TRIAL BY JURY. A consumer may elect arbitration as specified above. Any claim involving the purchase or sale of numismatic or related items may be submitted through binding PNG arbitration. Any Claim must be brought within two (2) years of the alleged breach, default or misrepresentation or the Claim is waived. Exemplary or punitive damages are not permitted and are waived. A Claim is not subject to class certification. Nothing herein shall be construed to extend the time of return or conditions and restrictions for return. This Agreement and any Claim shall be determined and construed under Texas law. The prevailing party (a party that is awarded substantial and material relief on its damage claim based on damages sought vs. awarded or the successful defense of a Claim based on damages sought vs. awarded) may be awarded its reasonable attorneys' fees and costs.
49. No claims of any kind can be considered after the settlements have been made with the consignors. Any dispute after the settlement date is strictly between the Bidder and consignor without involvement or responsibility of the Auctioneer.
50. In consideration of their participation in or application for the Auction, a person or entity (whether the successful Bidder, a Bidder, a purchaser and/or other Auction participant or registrant) agrees that all disputes in any way relating to, arising under, connected with, or incidental to these Terms and Conditions and purchases, or default in payment thereof, shall be arbitrated pursuant to the arbitration provision. In the event that any matter including actions to compel arbitration, construe the agreement, actions in aid of arbitration or otherwise needs to be litigated, such litigation shall be exclusively in the Courts of the State of Texas, in Dallas County, Texas, and if necessary the corresponding appellate courts. For such actions, the successful Bidder, purchaser, or Auction participant also expressly submits himself to the personal jurisdiction of the State of Texas.
51. These Terms & Conditions provide specific remedies for occurrences in the auction and delivery process. Where such remedies are afforded, they shall be interpreted strictly. Bidder agrees that any claim shall utilize such remedies; Bidder making a claim in excess of those remedies provided in these Terms and Conditions agrees that in no case whatsoever shall Auctioneer's maximum liability exceed the high bid on that lot, which bid shall be deemed for all purposes the value of the lot.

Miscellaneous:

52. Agreements between Bidders and consignors to effectuate a non-sale of an item at Auction, inhibit bidding on a consigned item to enter into a private sale agreement for said item, or to utilize the Auctioneer's Auction to obtain sales for non-selling consigned items subsequent to the Auction, are strictly prohibited. If a subsequent sale of a previously consigned item occurs in violation of this provision, Auctioneer reserves the right to charge Bidder the applicable Buyer's Premium and consignor a Seller's Commission as determined for each auction venue and by the terms of the seller's agreement.
53. Acceptance of these Terms and Conditions qualifies Bidder as a client who has consented to be contacted by Heritage in the future. In conformity with "do-not-call" regulations promulgated by the Federal or State regulatory agencies, participation by the Bidder is affirmative consent to being contacted at the phone number shown in his application and this consent shall remain in effect until it is revoked in writing. Heritage may from time to time contact Bidder concerning sale, purchase, and auction opportunities available through Heritage and its affiliates and subsidiaries.
54. Rules of Construction: Auctioneer presents properties in a number of collectible fields, and as such, specific venues have promulgated supplemental Terms and Conditions. Nothing herein shall be construed to waive the general Terms and Conditions of Auction by these additional rules and shall be construed to give force and effect to the rules in their entirety.

State Notices:

Notice as to an Auction in California. Auctioneer has in compliance with Title 2.95 of the California Civil Code as amended October 11, 1993 Sec. 1812.600, posted with the California Secretary of State its bonds for it and its employees, and the auction is being conducted in compliance with Sec. 2338 of the Commercial Code and Sec. 535 of the Penal Code.

Notice as to an Auction in New York City: This Auction is conducted in accord with the applicable sections of the New York City Department of Consumer Affairs Rules and Regulations as Amended. This a Public Auction Sale conducted by Auctioneer. The New York City Auctioneers conducting the sale of behalf of Heritage Auctions No. 41513036 ("Auctioneer") are licensed Auctioneers including Dawes, Nicholas 1304724, Guzman, Kathleen 762165, Luray, Elyse 2015375, or as listed at HA.com/Licenses and as posted at the venue site. All lots are subject to: the consignor's right to bid thereon and consignor's option to receive advances on their consignments. Auction may offer, in its sole discretion, advances on consignments and extended financing to registered bidders, in accord with Auctioneer's internal credit standards. Auctioneer will disclose to bidders, upon request, a list of lots subject to an advance, reserve, guarantee, or Auctioneer's financial interests of any kind. All Terms and Conditions of Sale are available at HA.com and in the printed catalog, including term #21 which states: Consignor, auctioneer's affiliates and, its employees may bid on their lots or other lots for their own account in accordance with the laws of New York and they may have information as to the lots not available to the public. On lots bearing an estimate, the term refers to a value range placed on an item by the Auctioneer in its sole opinion but the final price is determined by the bidders.

Notice as to an Auction in Texas. In compliance with TDLR rule 67.100(c)(1), notice is hereby provided that this auction is covered by a Recovery Fund administered by the Texas Department of Licensing and Regulation, P.O. Box 12157, Austin, Texas 78711 (512) 463-6599. Any complaints may be directed to the same address.

Terms and Conditions of Auction

Additional Terms & Conditions: COINS & CURRENCY

COINS and CURRENCY TERM A: Signature® Auctions are not on approval. No certified material may be returned because of possible differences of opinion with respect to the grade offered by any third-party organization, dealer, or service. No guarantee of grade is offered for uncertified Property sold and subsequently submitted to a third-party grading service. There are absolutely no exceptions to this policy. Under extremely limited circumstances, (e.g. gross cataloging error) a purchaser, who did not bid from the floor, may request Auctioneer to evaluate voiding a sale: such request must be made in writing detailing the alleged gross error; submission of the lot to the Auctioneer must be pre-approved by the Auctioneer; and bidder must notify Ron Brackemyre (1-800-872-6467 Ext. 1312) in writing of such request within three (3) days of the non-floor bidder's receipt of the lot. Any lot that is to be evaluated must be in our offices within 30 days after Auction. Grading or method of manufacture do not qualify for this evaluation process nor do such complaints constitute a basis to challenge the authenticity of a lot. AFTER THAT 30-DAY PERIOD, NO LOTS MAY BE RETURNED FOR REASONS OTHER THAN AUTHENTICITY. Lots returned must be housed intact in their original holder. No lots purchased by floor Bidders may be returned (including those Bidders acting as agents for others) except for authenticity. Late remittance for purchases may be considered just cause to revoke all return privileges.

COINS and CURRENCY TERM B: Auctions conducted solely on the Internet THREE (3) DAY RETURN POLICY: Certified Coin and Uncertified and Certified Currency lots paid for within seven days of the Auction closing are sold with a three (3) day return privilege unless otherwise noted in the description as "Sold As Is, No Return Lot". You may return lots under the following conditions: Within three days of receipt of the lot, you must first notify Auctioneer by contacting Client Service by phone (877-HERITAGE (437-4824)) or e-mail (Bid@HA.com), and immediately ship the lot(s) fully insured to the attention of Returns, Heritage, 3500 Maple Avenue, 17th Floor, Dallas TX 75219-3941. Lots must be housed intact in their original holder and condition. You are responsible for the insured, safe delivery of any lots. A non-negotiable return fee of 5% of the purchase price (\$10 per lot minimum) will be deducted from the refund for each returned lot or billed directly. Postage and handling fees are not refunded. After the three-day period (from receipt), no items may be returned for any reason. Late remittance for purchases revokes these Return privileges.

COINS and CURRENCY TERM C: Bidders who have inspected the lots prior to any Auction, or attended the Auction, or bid through an Agent, will not be granted any return privileges, except for reasons of authenticity.

COINS and CURRENCY TERM D: Coins sold referencing a third-party grading service are sold "as is" without any express or implied warranty, except for a guarantee by Auctioneer that they are genuine. Certain warranties may be available from the grading services and the Bidder is referred to them for further details: Numismatic Guaranty Corporation (NGC), P.O. Box 4776, Sarasota, FL 34230, <http://www.ngccoin.com/services/writtenguarantee.asp>; Professional Coin Grading Service (PCGS), PO Box 9458, Newport Beach, CA 92658, <http://www.pcgsc.com/guarantee.html>; ANACS, 6555 S. Kenton St. Ste. 303, Englewood, CO 80111; and Independent Coin Grading Co. (ICG), 7901 East Bellevue Ave., Suite 50, Englewood, CO 80111.

COINS and CURRENCY TERM E: Notes sold referencing a third-party grading service are sold "as is" without any express or implied warranty, except for guarantee by Auctioneer that they are genuine. Grading, condition or other attributes of any lot may have a material effect on its value, and the opinion of others, including third-party grading services such as PCGS Currency and PMG may differ with that of Auctioneer. Auctioneer shall not be bound by any prior or subsequent opinion, determination, or certification by any grading service. Bidder specifically waives any claim to right of return of any item because of the opinion, determination, or certification, or lack thereof, by any grading service. Certain warranties may be available from the grading services and the Bidder is referred to them for further details: Paper Money Guaranty (PMG), PO Box 4711, Sarasota FL 34230; PCGS Currency, PO Box 10470, Peoria, IL 61612-0470. Third-party graded notes are not returnable for any reason whatsoever.

COINS and CURRENCY TERM F: Since we cannot examine encapsulated coins or notes, they are sold "as is" without our grading opinion, and may not be returned for any reason. Auctioneer shall not be liable for any patent or latent defect or controversy pertaining to or arising from any encapsulated collectible. In any such instance, purchaser's remedy, if any, shall be solely against the service certifying the collectible.

COINS and CURRENCY TERM G: Due to changing grading standards over time, differing interpretations, and to possible mishandling of items by subsequent owners, Auctioneer reserves the right to grade items differently than shown on certificates from any grading service that accompany the items. Auctioneer also reserves the right to grade items differently than the grades shown in the prior catalog should such items be reconsigned to any future auction.

COINS and CURRENCY TERM H: Although consensus grading is employed by most grading services, it should be noted as aforesaid that grading is not an exact science. In fact, it is entirely possible that if a lot is broken out of a plastic holder and resubmitted to another grading service or even to the same service, the lot could come back with a different grade assigned.

COINS and CURRENCY TERM I: Certification does not guarantee protection against the normal risks associated with potentially volatile markets. The degree of liquidity for certified coins and collectibles will vary according to general market conditions and the particular lot involved. For some lots there may be no active market at all at certain points in time.

COINS and CURRENCY TERM J: All non-certified coins and currency are guaranteed genuine, but are not guaranteed as to grade, since grading is a matter of opinion, an art and not a science, and therefore the opinion rendered by the Auctioneer or any third party grading service may not agree with the opinion of others (including trained experts), and the same expert may not grade the same item with the same grade at two different times. Auctioneer has graded the noncertified numismatic items, in the Auctioneer's opinion, to their current interpretation of the American Numismatic Association's standards as of the date the catalog was prepared. There is no guarantee or warranty implied or expressed that the grading standards utilized by the Auctioneer will meet the standards of any grading service at any time in the future.

COINS and CURRENCY TERM K: Storage of purchased coins and currency: Purchasers are advised that certain types of plastic may react with a coin's metal or transfer plasticizer to notes and may cause damage. Caution should be used to avoid storage in materials that are not inert.

COINS and CURRENCY TERM L: NOTE: Purchasers of rare coins or currency through Heritage have available the option of arbitration by the Professional Numismatists Guild (PNG); if an election is not made within ten (10) days of an unresolved dispute, Auctioneer may elect either PNG or A.A.A. Arbitration.

COINS and CURRENCY TERM M: For more information regarding Canadian lots attributed to the Charlton reference guides, please contact: Charlton International, PO Box 820, Station Willowdale B, North York, Ontario M2K 2R1 Canada.

COINS and CURRENCY TERM N: Financing. Auctioneer offers various extended payment options to qualified pre-approved persons and companies. The options include Extended Payment Programs (EPP) Flexible Payment Program (FPP) and Dealer Terms. Each program has its specific terms and conditions and such terms and conditions are strictly enforced. Each program has to be executed by the purchaser. Auctioneer reserves the right to alter or deny credit and in such case these auction terms shall control.

For wiring instructions, call the Credit department at 877-HERITAGE (437-4824) or email: CreditDept@HA.com.

Notice as to an Auction in New York City

This Auction is conducted in accord with the applicable sections of the New York City Department of Consumer Affairs Rules and Regulations as Amended. This a Public Auction Sale conducted by Auctioneer. The New York City Auctioneers conducting the sale of behalf of Heritage Auctions No. 41513036 ("Auctioneer") are licensed Auctioneers including Dawes, Nicholas 1304724, Guzman, Kathleen 762165, Luray, Elyse 2015375, or as listed at HA.com/Licenses and as posted at the venue site.

All lots are subject to: the consignor's right to bid thereon and consignor's option to receive advances on their consignments. Auction may offer, in its sole discretion, advances on consignments and extended financing to registered bidders, in accord with Auctioneer's internal credit standards. Auctioneer will disclose to bidders, upon request, a list of lots subject to an advance, reserve, guarantee, or Auctioneer's financial interests of any kind. All Terms and Conditions of Sale are available at HA.com and in the printed catalog, including term #21 which states: Consignor, auctioneer's affiliates and, its employees may bid on their lots or other lots for their own account in accordance with the laws of New York and they may have information as to the lots not available to the public. On lots bearing an estimate, the term refers to a value range placed on an item by the Auctioneer in its sole opinion but the final price is determined by the bidders. Rev 6-8-2016



Application for Membership Society of Paper Money Collectors



SOCIETY
OF
PAPER MONEY
COLLECTORS
INC.

- SPMC means national and regional events every year.
- SPMC means research grants, collecting contests, awards, free lending library, website, research exchange, members-only classified ads, special topical issues and more benefits than any like organization.
- Join the leader. Join SPMC today.
- SPMC publishes more paper money features, research, and news articles than any similar publication in the hobby: 500+ pages a year! More pages of the kind of info that you want and need to enjoy your hobby to the max.
- Our authors & advertisers know paper money, all types of paper money, BEST. That's why the American Numismatic Association and the Numismatic Literary Guild call "*Paper Money* the best specialty/club publication around—bar none!"
- Experience the paper money difference.
- Experience The Society of Paper Money Collectors.

To join, complete this form and send it and the appropriate remittance to:

Frank Clark, SPMC Membership Director
PO Box 117060
Carrollton, TX 75011

Name: _____

Address: _____

City, State, Zip Code, Country _____

Collecting Interests: _____

☐ Collector ☐ Dealer ☐ Both

Do you wish to have your name and address published in the magazine
as a new member, listing your collecting interests? ☐ Yes ☐ No

Signature of Applicant: _____

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